

## RBI releases norms of reporting of OTC Currency Derivative transactions to trade repository

This is in reference to circular FMD.MSRG.No.94/02.05.002/2013-14 dated December 04, 2013 on Reporting Platform for Over-the-counter (OTC) Foreign Exchange and Interest Rate Derivatives, wherein a threshold of USD 1 million, and equivalent thereof in other currencies, was stipulated for reporting client transactions in currency derivatives (currency swaps and FCY FRA/IRS) to the Trade Repository (TR).

RBI has decided that all client transactions in currency derivatives, including those with notional amount of below USD 1 million, shall now be reported to the TR, with effect from January 06, 2020.

As a one-time measure, in order to update the transactions in the Trade Repository, AD Category – I banks shall report all outstanding client transactions with notional amount below USD 1 mn to the TR by January 31, 2020.

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Warm Regards,  
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