

November 2019 IIP grows at 1.8%

Growth in industry output, as measured in terms of IIP, for the month of November 2019 grows at 1.8% as compared to (-)4% in October 2019. The growth in the three sectors mining, manufacturing and electricity in November 2019 stands at 1.7%, 2.7% and (-)5% respectively over November 2018. Primary goods growth stands at (-)0.3%, capital goods growth stands at (-)8.6%, intermediate goods growth stands at 17.1%, infrastructure/construction goods growth stands at (-)3.5%, consumer durables stands at (-)1.5% and consumer non-durables growth stands at 2.0% during November 2019 as compared to the previous year.

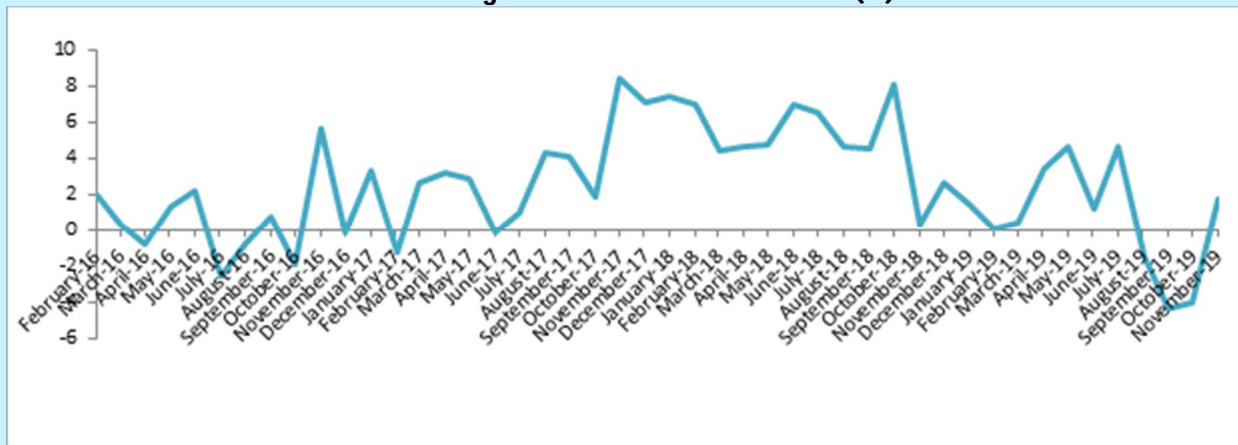
	Weight in IIP	April- November 2018-19	April- November 2019-20	October 2019	November 2019
Mining	14.3	3.7	(-)0.1	(-)8.0	1.7
Manufacturing	77.6	4.9	0.9	(-)2.3	2.7
Electricity	7.9	6.6	0.8	(-)12.2	(-)5.0
Primary goods	34.0	4.8	0.1	(-)6.0	(-)0.3
Capital goods	8.2	7.2	(-)11.6	(-)22.0	(-)8.6
Intermediate goods	17.2	0.7	12.2	22.9	17.1
Infrastructure/construction goods	12.3	8.3	(-)2.7	(-)9.7	(-)3.5
Consumer durables	12.8	7.8	(-)6.5	(-)18.8	(-)1.5
Consumer non-durables	15.3	4.0	3.9	(-)1.8	2.0
Overall IIP	100	5.0	0.6	(-)4.0	1.8

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, thirteen out of the twenty three industry groups (as per 2-digit level of National Industrial Classification-2008) in the manufacturing sector have shown positive growth

during the month of November 2019 as compared to the corresponding month of the previous year. The industry group 'Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials' has shown the highest positive growth of 23.2% followed by 12.9% in 'Manufacture of basic metals'. On the other hand, the industry group 'Other manufacturing' has shown the highest negative growth of (-) 13.5% followed by (-) 12.6% in 'Manufacture of motor vehicles, trailers and semi-trailers'.

Trend in IIP growth (%)



Source: PHD Research Bureau, PHDCII, compiled from CSO

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