

Government restores 2% additional duty incentive on mobile phones exports

In exercise of the powers conferred by Section 5 of the Foreign Trade (Development and Regulation) Act, 1992 read with para 1.02 of the Foreign Trade Policy, 2015-2020, the Central Government hereby makes the following amendments in the Foreign Trade Policy 2015-2020 with immediate effect:

The following para is added in the Chapter 3 of the Foreign Trade Policy, 2015-2020

“A 2% Additional Ad hoc Incentive for 2 HS Codes/ tariff lines, as below:

- **85171211 - Mobile phones, other than push button type and**
- **85171219- Mobile phones, push button type**

would be available, along with the rewards under MEIS for exports made in the period 01.01.2020 to 31.03.2020 only. The basis of calculation of reward would be on realised FOB value of exports in free foreign exchange, or on FOB value of exports as given in the Shipping Bills in freely convertible foreign currencies. whichever is less, unless otherwise specified. All other provisions as applicable for MEIS in the Foreign Trade Policy, 2015-20 and Handbook of Procedures 2015-20, shall be applicable for the 2% Additional Ad Hoc incentive as well. The application for MEIS for the said codes would be considered as an application for the Additional Ad hoc Incentive also.”

Effect of this Notification: A 2% Additional Ad hoc Incentive for 2 HS Codes/ tariff lines 85171211 and 85171219 is notified for exports made with Let Export date from 01.01.2020 to 31.03.2020.

Please contact for any query related to this mail to Ms Bhawna Kakkar, Research Associate at bhawna.kakkar@phdcci.in with a cc to Dr S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Surbhi Sharma, Associate Economist at surbhi@phdcci.in, PHD Chamber of Commerce & Industry.



NATIONAL APEX CHAMBER

Warm Regards,
Dr S P Sharma
Chief Economist
PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016, India
Tel: +91 49545454
Fax: +91 11 26855450
Email: spsharma@phdcci.in
Website: www.phdcci.in
Follow us on



"Towards Inclusive & Prosperous New India"



PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450, 49545451 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:



COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.