

Decisions taken by the Union Cabinet

- **Cabinet approves Memorandum of Understanding between India and United Kingdom for Enabling Energy Self Sufficiency for Indian Railways**

The Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval for signing a Memorandum of Understanding (MoU) with the Department for International Development (Government of United Kingdom) on 02.12.2019 for Enabling Energy Self-Sufficiency for Indian Railways.

Implementation Strategy and targets

The MoU signed by Ministry of Railways with Department for International Development (Government of United Kingdom) for Enabling Energy Self-Sufficiency for Indian Railways with the following understanding: -

- a. The Parties agree on the scope of activities to be undertaken as a part of the endeavor for enabling energy efficiency and energy self-sufficiency for the Indian Railways.
- b. Each Participant will, subject to the laws, rules, regulations and national policies from time to time in force governing the subject matter in their respective countries, endeavour to take necessary steps to enable energy efficiency and energy self-sufficiency for Indian Railways.
- c. The parties agree for Energy planning for Indian Railways i.e. Solar & Wind Energy sector, Adopting energy efficiency practices, Enabling Fuel efficiency, Electric Vehicle charging infrastructure deployment, Battery operated Shunting Locomotives. Capacity

development like training programmes, industrial visits, field visits etc. or any other form co-operation may be approved in writing by the Participants.

- d. The Participants will coordinate the activities, as appropriate, under this MoU. Nothing in this MoU will be construed to prejudice existing or future arrangements for co-operation between the participants.
- e. Blither participant may request in writing a revision, modification or amendment to all or any part of this MoU. Any revision, modification or amendment approved by the Participants will form part of the revised MoU. Such revision, modification or amendment will come into effect on such date as may be determined by the Participants.
- f. This Memorandum of Understanding shall come into force on its signing by the duly authorized representatives of the Parties and any of the Party may terminate this MoU by written communication addressed to the other, in which case, termination of MoU shall take effect six months after receipt of such written communication.
- g. The termination of this MoU will not affect the implementation of ongoing projects and / or programmes which have been agreed before the date of the termination of this MoU. Necessarily, areas of cooperation and forms of cooperation will continue to be enforced for ongoing projects and programmes which have been agreed before the date of the termination of this MoU.
- h. Any dispute or difference between the Parties shall be settled through mutual consultations and negotiations between the participants.

- **Cabinet approves ratification of Migration and Mobility Partnership Agreement between India and France**

The Union Cabinet, chaired by the Hon'ble Prime Minister Shri Narendra Modi, has given its approval for the ratification of Migration and Mobility Partnership Agreement between India and France. The Agreement was signed in March, 2018 during the State Visit of the French President to India.

The Agreement represents a major milestone in enhancing people-to-people contacts, fostering mobility of students, academics, researchers and skilled professionals and strengthening cooperation on issues related to irregular migration and human trafficking between the two sides. The Agreement is a testimony to India's rapidly expanding multi-faceted relationship with France and symbolizes the increasing trust and confidence between the two sides. The Agreement is initially valid for a period of seven years, incorporates provision for automatic renewal and a monitoring mechanism through a Joint Working Group.

- **Cabinet approves 'In Principle' strategic disinvestment of equity shareholding of Minerals & Metals Trading Corporation Limited, National Mineral Development Corporation, MECON and Bharat Heavy Electricals Ltd. in Neelachal Ispat Nigam Limited, a JV Company with two Government of Odisha State PSUs**

The Cabinet Committee on Economic Affairs chaired by the Hon'ble Prime Minister Shri Narendra Modi has given 'in principle' approval for strategic disinvestment of equity shareholding of Minerals & Metals Trading Corporation Limited (MMTC) (49.78%), National Mineral Development Corporation (NMDC) (10.10%), MECON (0.68%) and Bharat Heavy Electricals Ltd. (BHEL) (0.68%) and two Odisha State Government PSUs namely; Industrial Promotion and Investment Corporation of Odisha Ltd.(IPICOL) (12.00%) and Odisha Mining Corporation (OMC) (20.47%) in Neelachal Ispat Nigam Limited (NINL) to a strategic buyer, identified through a two-stage auction procedure. NINL is a Joint Venture company, in which four CPSEs namely MMTC, NMDC, BHEL and MECON and 2 State PSUs of Odisha Government, namely IPICOL and OMC are shareholders.

The proposed strategic disinvestment of NINL would unlock resources to be used to finance the social sector/developmental programmes of the Government benefiting the public. It is also expected that the successful strategic buyer may bring in new management/technology/investment for the growth of the company and may use innovative methods for the development of the business operations of the company, which may generate

more employment opportunities.

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