

## **CBDT notifies ITR-1 and ITR-4 forms for assessment year 2020-21**

The Central Board of Direct Taxes (CBDT) has notified two Income Tax return (ITR) forms for the assessment year of 2020-21. In exercise of the powers conferred by section 139 read with section 295 of the Income-tax Act, 1961 (43 of 1961), the Central Board of Direct Taxes has come out with Income-tax (1st Amendment) Rules, 2020, which shall come into force with effect from April 1, 2020.

ITR 1-Sahaj and ITR 4-Sugam have been notified by the government. ITR-1 which is also known as 'Sahaj' can be used by an individual whose incomes primarily include salary income and whose total income does not exceed Rs50 lakh during the FY. ITR-4 can be used to file returns by resident individuals, Hindu Undivided Family and firms (other than LLP) having a total income of up to Rs 50 lakh from business and profession.

The format of ITR-1-Sahaj and ITR 4-Sugam are enclosed for your kind reference.

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Warm Regards,  
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