

September 2019 IIP stands at (-)4.3%

Growth in industry output, as measured in terms of IIP, for the month of September 2019 stands at (-)4.3% as compared to (-)1.4% in August 2019. The growth in the three sectors mining, manufacturing and electricity in September 2019 stands at (-)8.5%, (-)3.9% and (-)2.6% respectively over September 2018. Primary goods growth stands at (-)5.1%, capital goods growth stands at (-)20.7%, intermediate goods growth stands at 7.0%, infrastructure/construction goods growth stands at (-)6.4%, consumer durables stands at (-)9.9% and consumer non-durables growth stands at (-)0.4% during September 2019 as compared to the previous year.

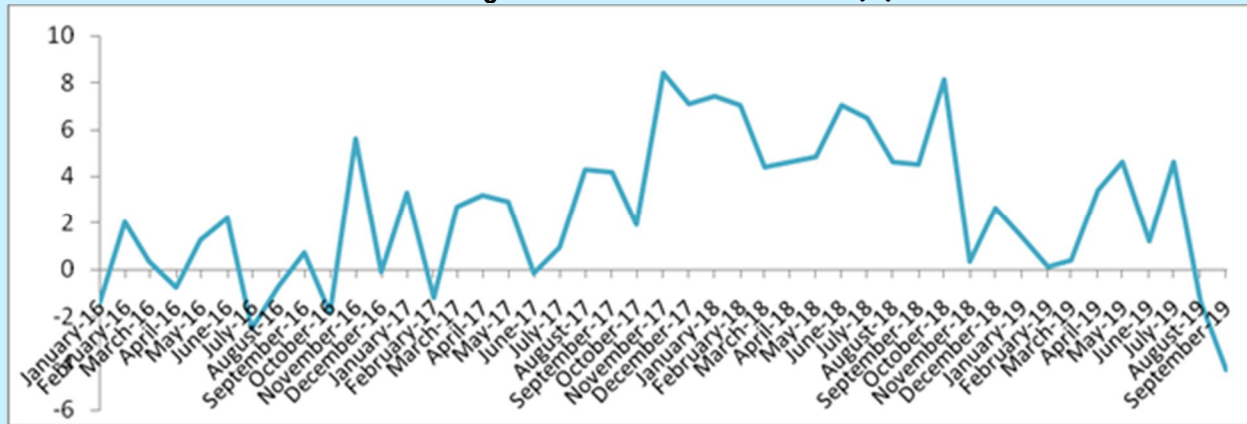
	Weight in IIP	Recent growth pattern in IIP (% growth)			
		April-August 2018-19	April-August 2019-20	August 2019	September 2019
Mining	14.3	3.2	1	0	(-)8.5
Manufacturing	77.6	5.4	1	(-)1.6	(-)3.9
Electricity	7.9	6.2	3.8	(-)0.9	(-)2.6
Primary goods	34.0	4.9	(-)5.1	0.99	(-)5.1
Capital goods	8.2	7.6	(-)10.3	(-)21.4	(-)20.7
Intermediate goods	17.2	1.3	9.3	6.9	7
Infrastructure/construction goods	12.3	8.7	(-)1.1	2.4	(-)6.4
Consumer durables	12.8	8.1	(-)5	(-)9.1	(-)9.9
Consumer non-durables	15.3	4	5.2	3.07	(-)0.4
Overall IIP	100	5.2	1.3	(-)1.4	(-)4.3

Source: PHD Research Bureau, PHDCCI, compiled from CSO

In terms of industries, seventeen out of the twenty three industry groups (as per 2-digit NIC-

2008) in the manufacturing sector have shown negative growth during the month of September 2019 as compared to the corresponding month of the previous year (Statement II). The industry group 'Manufacture of motor vehicles, trailers and semi-trailers' has shown the highest negative growth of (-) 24.8 percent followed by (-) 23.6 percent in 'Manufacture of furniture' and (-) 22.0 percent in 'Manufacture of fabricated metal products, except machinery and equipment'. On the other hand, the industry group 'Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials' has shown the highest positive growth of 15.5 percent followed by 9.2 percent in 'Manufacture of basic metals'.

Trend in IIP growth (%)



Source: PHD Research Bureau, PHDCII, compiled from CSO

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