

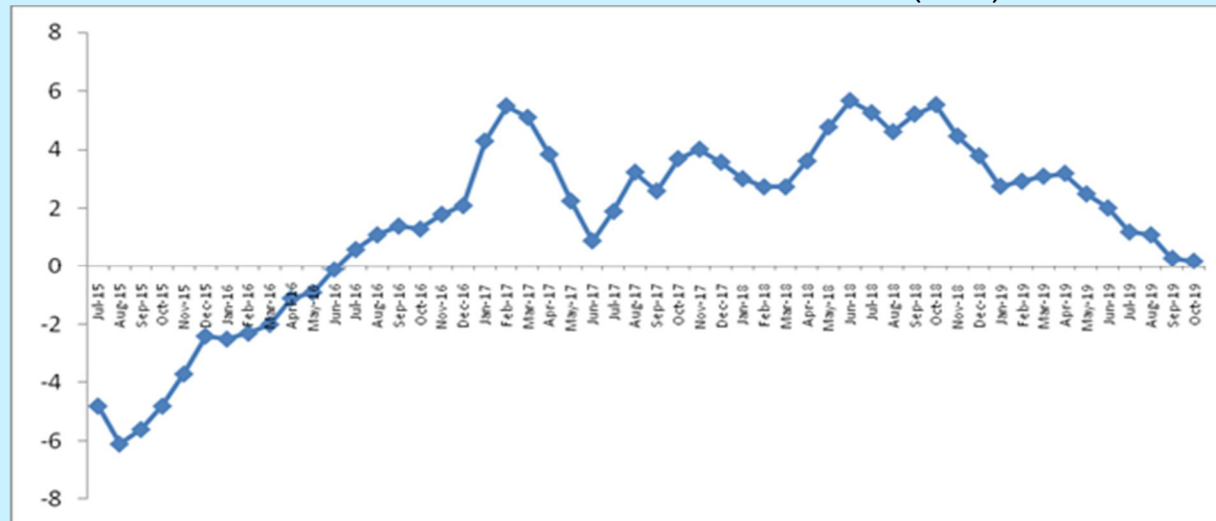
## October 2019 WPI inflation falls to 0.2%

The WPI inflation falls marginally to 0.2% in October 2019 as compared to 0.3% in September 2019, 1.2% in August 2019, 1.2% in July 2019, 2.0% in June 2019 and 2.8% in May 2019. The decline in WPI inflation in the month of October 2019 is attributed to decrease in prices of Minerals (12.8%), Fruits(2.7%) and LPG (-30.9%).

The WPI inflation falls to 0.2% in October 2019 as compared to 0.3% in September 2019. The official Wholesale Price Index for 'All Commodities' (Base : 2011-12=100) for the month of October, 2019 rose by 0.7% to 122.2 (provisional) from 121.3 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

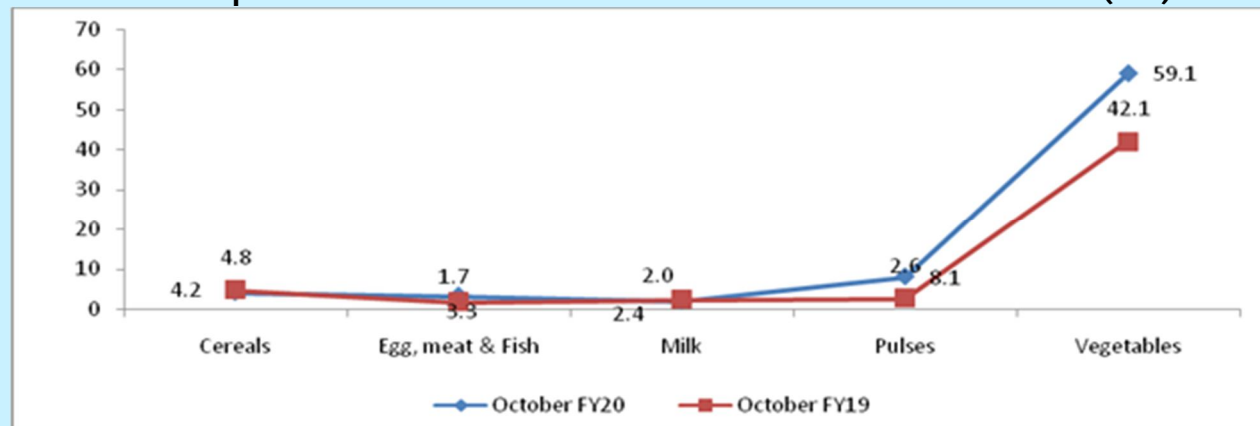
### WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Aug-19	Sep-19	Oct-19	Change in Oct-19 as Compared to Previous Month
1	All Commodities	1.2	0.3	0.2	↓
2	Primary Articles	6.5	5.5	6.4	↑
3	Food Articles	7.8	7.5	9.8	↑
4	Cereals	8.5	8.7	8.3	↓
5	Vegetables	12.9	19.4	38.9	↑
6	Non-food Articles	4.7	2.2	2.4	↑
7	Fuel & Power	(-)3.5	(-)7.1	(-)8.3	↓
8	Petrol	(-)5.8	(-)9.3	(-)10.5	↓
9	Manufactured Products	0.0	(-)0.4	(-)0.8	↓
10	Sugar	1.4	4.7	3.3	↓

Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India (Note: Figures are rounded off)

Build up inflation rate in the financial year so far was 1.92% compared to a build up rate of 4.90% in the corresponding period of the previous year.

### Build up in Inflation from March in Select Food Commodities (in %)

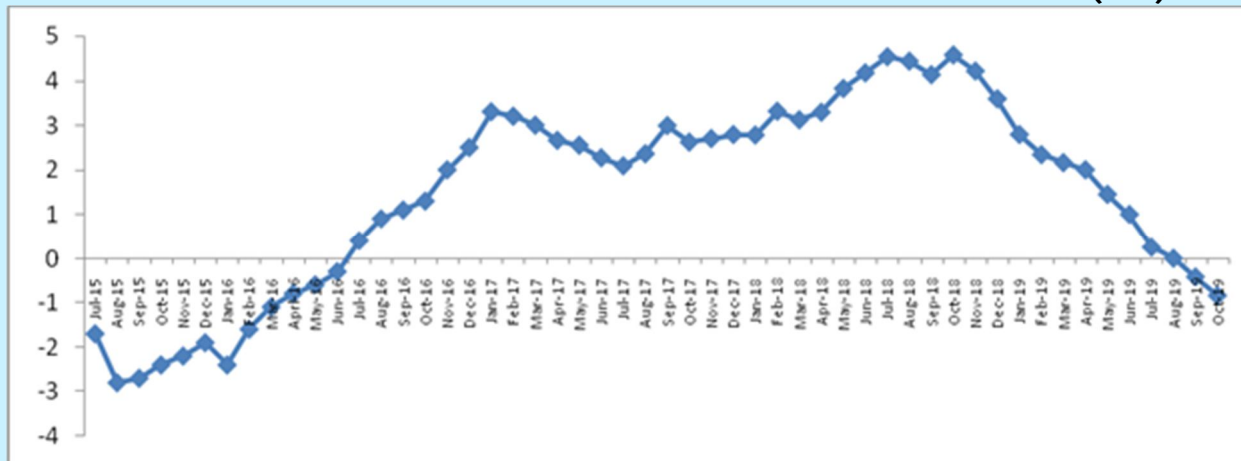


Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

### Manufacturing inflation stands at (-)0.8% (weight 64.23 %)

The WPI inflation for manufactured products stands (-)0.8% for October 2019 as against (-) 0.4% for September 2019. The index for this major group remained unchanged at its previous month level of 117.9.

**Trend in WPI Inflation in Manufactured Products (in %)**



Source: PHD Research Bureau, PHDCCI compiled from the office of the Economic Advisor to the Government of India

### Food inflation stands at 9.8% (Weight 15.26%)

The food articles inflation stands 9.8% in October 2019 as compared to 7.5% in September 2019. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group increased from 5.98% in September, 2019 to 7.65% in October, 2019.

### Fuel & power inflation stands at (-)8.3% (weight 13.15%)

The index for this major group rose by 1.9% to 102.1 (provisional) from 100.2 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Electricity' group rose by 1.6% to 110.0 (provisional) from 108.3 (provisional) for the previous month due to higher price of Electricity (2%).

The index for 'Mineral Oils' group rose by 2.8% to 93.0 (provisional) from 90.5 (provisional) for the previous month due to higher price of furnace oil (9%), bitumen and naphtha (6% each), ATF and kerosene (3% each), petrol and HSD (2% each) and LPG (1%).

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