

BRICS Business Council created a roadmap to achieve \$500 billion Intra-BRICS trade target by the next summit : Hon'ble Prime Minister of India

**{Hon'ble Prime Minister of India requests BRICS countries and NDB to join Coalition for Disaster Resilient Infrastructure initiative;
Proposes first meeting of BRICS Water Ministers in India }**

Hon'ble Prime Minister of India, Shri Narendra Modi along with the Heads of states of other BRICS countries participated in the Leaders dialogue with BRICS Business Council and New Development Bank yesterday.

Hon'ble Prime Minister Shri Narendra Modi said that the BRICS Business Council created a roadmap to achieve the \$ 500 billion Intra-BRICS trade target by the next summit and identification of economic complementarities among BRICS countries would be important in this effort. The partnership agreement between New Development Bank (NDB) and BRICS Business Council would be useful for both the institutions, he added.

He requested BRICS countries and NDB to join Coalition for Disaster Resilient Infrastructure initiative. He also requested that the work of establishing the Regional Office of NDB in India should be completed soon. This will give a boost to projects in priority areas, he added.

Hon'ble Prime Minister of India addresses Plenary session of XI BRICS Summit

Hon'ble Prime Minister of India, Shri Narendra Modi has addressed the Plenary session of XI BRICS Summit in Brazil yesterday. Heads of states of other BRICS countries, also addressed the

plenary session.

Speaking on the occasion, he said that the theme of this summit - "Economic growth for an innovative future" is very apt. He said that Innovation has become the basis of our development. He emphasized that it is necessary for strengthening the cooperation under BRICS for innovation.

He said that now we have to consider the direction of BRICS, and mutual cooperation should be more effective in the next ten years. He highlighted that despite success in many areas, there is considerable scope to increase efforts in some areas. He called for paying special attention to mutual trade and investment, as Intra-BRICS trade accounts for just 15% of world trade, while the combined population is more than 40% of the world's population.

Recalling about the recent 'Fit India Movement' started in India, he said that he wanted to increase contacts and exchanges between the BRICS in the field of fitness and health. He also said that Sustainable water management and sanitation are important challenges in urban areas and proposed to hold the first meeting of BRICS Water Ministers in India.

He concluded that with the mutual recognition of visas, social security agreement and qualifications, we will give people of the five countries a more conducive environment for mutual travel and work.

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Warm Regards,
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