

19th Session of the India-Finland Joint Commission concludes

The 19th Session of the India-Finland Joint Commission was held in New Delhi on 20th – 21st November, 2019. The Agenda for the Joint Commission Session was WTO issues, India – EU Broad Based Trade and Investment Agreement (BTIA), bilateral trade and investment relations, trade barrier issues and measures to promote trade, cooperation in the sectors of power, petroleum and gas, new and renewable energy, environment, cleantech, science, technology and innovations, education and skill development, and labour mobility, digitalization including ICT, transportation, cooperation in the textiles sector, cultural cooperation and tourism cooperation.

Both sides reiterated the useful role of the Joint Commission as a forum for strengthening economic relations between India and Finland. The deliberations of the Joint Commission reaffirmed the partnership between the two countries. Both sides also reaffirmed their will to continue their cooperation, in order to further expand the common ground that will reinforce the existing partnerships and create space for future opportunities.

This year marks the 70th anniversary of India - Finland diplomatic relations. Both India and Finland cooperate on a wide array of issues and as a member of EU, Finland regards India as a strategic partner for balanced and comprehensive trade relations.

Bilateral trade between India and Finland stands at USD 1.2 billion in 2014-15 and USD 1.3 billion in 2016-17. In 2016 Finnish companies have invested USD 419 million between April 2000 to July 2017. The Finnish side invited India for the 20th session of the Joint Commission in Helsinki in 2021.

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