

Exchange Rate of conversion of the Foreign Currencies relating to Imported and Export Goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Indirect Taxes and Customs No.72/2019-CUSTOMS (N.T.), dated 3rd October, 2019 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or *vice versa*, shall, with effect from 18th October, 2019, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

SCHEDULE-I

S.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a) (For Imported Goods)	(b) (For Exported Goods)
(1)	(2)	(3)	
1.	Australian Dollar	49.65	47.45
2.	Bahraini Dinar	195.75	183.60
3.	Canadian Dollar	55.10	53.15
4.	Chinese Yuan	10.20	9.90
5.	Danish Kroner	10.80	10.40
6.	EURO	80.65	77.65
7.	Hong Kong Dollar	9.30	8.95
8.	Kuwaiti Dinar	242.70	227.65
9.	New Zealand Dollar	46.25	44.10
10.	Norwegian Kroner	7.95	7.65

11.	Pound Sterling	93.25	90.00
12.	Qatari Riyal	20.25	19.00
13.	Saudi Arabian Riyal	19.65	18.45
14.	Singapore Dollar	53.15	51.30
15.	South African Rand	4.95	4.65
16.	Swedish Kroner	7.45	7.20
17.	Swiss Franc	73.35	70.55
18.	Turkish Lira	12.50	11.75
19.	UAE Dirham	20.10	18.85
20.	US Dollar	72.30	70.60

Source: Ministry of Finance, Government of India

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	66.95	64.45
2.	Korean Won	6.20	5.85

Source: Ministry of Finance, Government of India

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Warm Regards,

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