



NATIONAL APEX CHAMBER

Conference on Risk Based Internal Audit: Good Governance Advisor

19th July, 2019 at Raunaq Room, PHD House, New Delhi

Associate Partners



4 Credit Hours for IIA,
ICSI & CMA Members

The world is changing at a fast pace which is making it more complicated for auditors to stay aligned to the entity's top risks and to smoothly execute their audit plans. As the organisational challenges will intensify in the ever evolving Corporate Sector, the internal audit procedures will also need to be geared up. The internal audit function has become even more relevant in the recent times owing to its ability to identify risks before the same assume unmanageable proportion so true for large sized organisations.

In this context, the Corporate Affairs Committee of PHDCCI is organising a **Conference on "Risk Based Internal Audit: Good Governance Advisor"** on 19th July, 2019 from 9:30 AM to 2:15 PM (concluded by Lunch) at PHD House, New Delhi. *The detailed Programme is appended below.*

Your confirmation may reach us by email at sohale.gupta@phdcci.in ; schoudhary@phdcci.in.

Look forward to your participation at the Conference.

Warm Regards,

Naveen N D Gupta
Chairman

P K Rustagi
Subhash C Setia
Co- Chairmen

Abhi Narayan Mishra
Principal Director
(Finance)

Corporate Affairs Committee

REGISTRATION FEE

Rs. 1200/- per delegate (inclusive of all taxes)

Rs. 1000/- per delegate (inclusive of all taxes)

**For the members of PHDCCI, IIA, ICSI, CMA and
for two or more Delegates from same organisation**

PROGRAMME OUTLINE

9:30 am – 10:00 am	Registration of Delegates and Welcome Tea
10:00am – 10:30 am	Inaugural Session
10:30 am – 11:25 am Technical Session I	<p><u><i>Effective Functioning of Audit Committee & Risk Management</i></u></p> <p>Mr Sidheshwar Bhalla Partner, Mazars Business Consultants LLP</p> <p><u>Sub Topics to be covered:-</u></p> <ul style="list-style-type: none"> • Responsibility for Meaningful Internal Audit Scope • Risk based Review for Scope Determination • Fixing the Responsibility to Deliberate Scope Exclusions • Taking a Look at the Scope vs. Expectations
11:25 am – 12.20 pm Technical Session II	<p><u><i>Related Party Transaction (RPT) Audit: Responsibility of Those Charged with Governance (TCWG)</i></u></p> <p>Mr Amit Chugh Partner, S.R. Batliboi & Co. LLP</p> <p><u>Sub Topics to be covered:-</u></p> <ul style="list-style-type: none"> • Whether process of Identification of Related Parties fool-proof? • How Related Party Transactions are approved? • Whether the Information shared with those approving such Transactions complete and fair as recent corporate failure indicate that RPT are good place to hide failures? • Are TCWG ready to listen to early warning signals? Whether failure of TCWG results into Penal action against Internal Auditor
12:20 pm – 1:15 pm Technical Session III	<p><u><i>Drawing the line between Internal Audit and Investigation : Reporting Key Internal Audit Matters</i></u></p> <p>Mr Ravi Harihara Iyer Chartered Accountant</p> <p><u>Sub Topics to be covered:-</u></p> <ul style="list-style-type: none"> • Where does the Responsibility for Prevention, Detection and Investigation of Fraud Lies? • What is the evolving Role of Internal Auditor in prevention of Frauds in a fast changing Environment? • How to deal with a situation when Audit Committee gives just fifteen minutes time slots to summarize your works of six months? • Issue of relationship between the Internal Auditor, Executive Management and Audit Committee

1:15 pm – 1:50 pm Technical Session IV	<u>Revised Insider Trading Regulations - Key Takeaways Point</u> Mr Sameet Gambhir Jt. Vice President & CS, DCM Shriram Ltd
1:50 pm – 2:10 pm	Floor Participation
2:10 pm	Vote of Thanks
2.15 pm	Networking Lunch

----- **RESPONSE FORM** -----

Ms Shivani Gupta
Deputy Secretary
PHD Chamber of Commerce and Industry
PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi – 110 016
Phone: 91-11-26863801-04 (Ext – 265, 266)
Email: sohale.gupta@phdcci.in ; schoudhary@phdcci.in

I / We shall join the **Conference on "Risk Based Internal Audit: Good Governance Advisor" on 19th July, 2019 at 9:30 AM at PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi - 110016.**

Name(s) & Designation(s) _____

Organization: _____

Address: _____

PHD Membership No. _____ IIA Membership No. _____

ICSI Membership No. _____ CMA Membership No. _____

Mob: _____ Email: _____

Cheque of Rs. _____ (No. _____ dated _____ drawn on _____)
being participation fee in favour of "PHD Chamber of Commerce & Industry" payable at Delhi, providing GST No. _____ is enclosed.

Bank Transfer Details for Online Payment

Bank Name: Bank of India, Branch: Panchsheel
Branch Address: 7, Panchsheel Shopping Centre, New Delhi-110017
Account Type: Current Account; Account No. : 602220100010035
Account Name: PHD Chamber of Commerce and Industry
IFSC Code No. : BKID0006022, MICR Code No. 110013023
CIN NO. U74899DL1951GAP001947