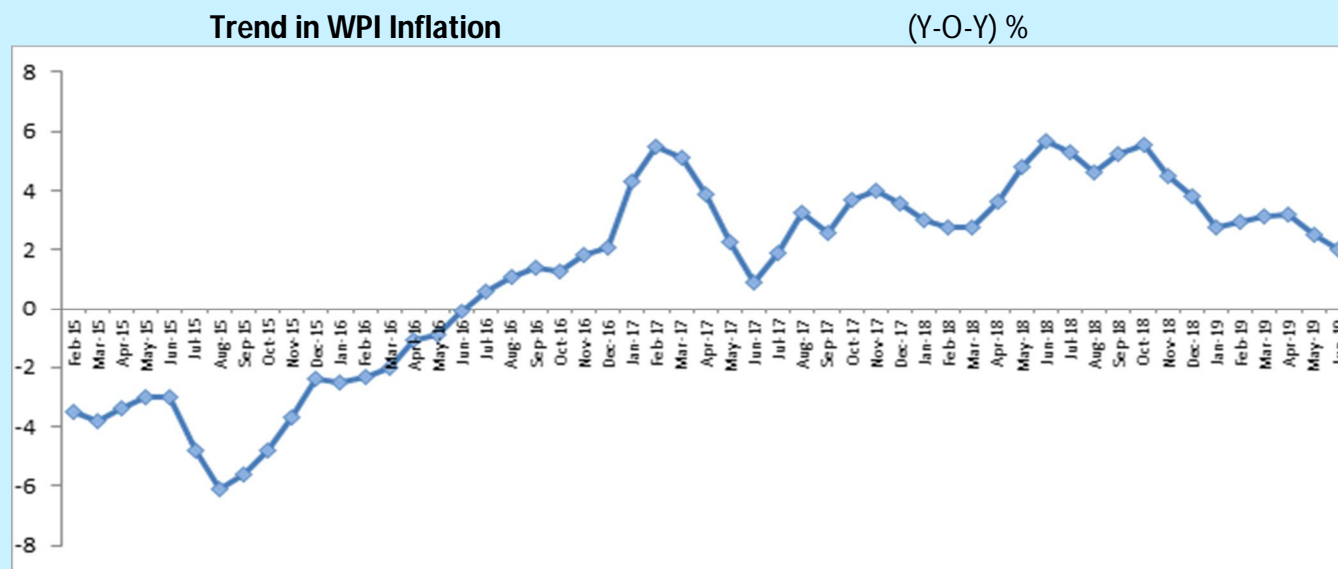


June 2019 WPI inflation falls to 2%

The WPI inflation falls to 2% in June 2019 from 2.5% in May 2019, 3.2% in April 2019, 3.1% in March 2019, 2.9% in February 2019 and 2.8% in January 2019. The decline in WPI inflation in the month of June 2019 is attributed to decrease in prices of Vegetables (24.8%), Petrol (-5.7%) and LPG (6.8%).

Due to decrease in the prices of Vegetables, Petrol and LPG, WPI inflation stands at 2% in June 2019 as compared to 2.5% in May 2019. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of June, 2019 rose by 0.2% to 121.5 (provisional) from 121.2 (provisional) for the previous month.



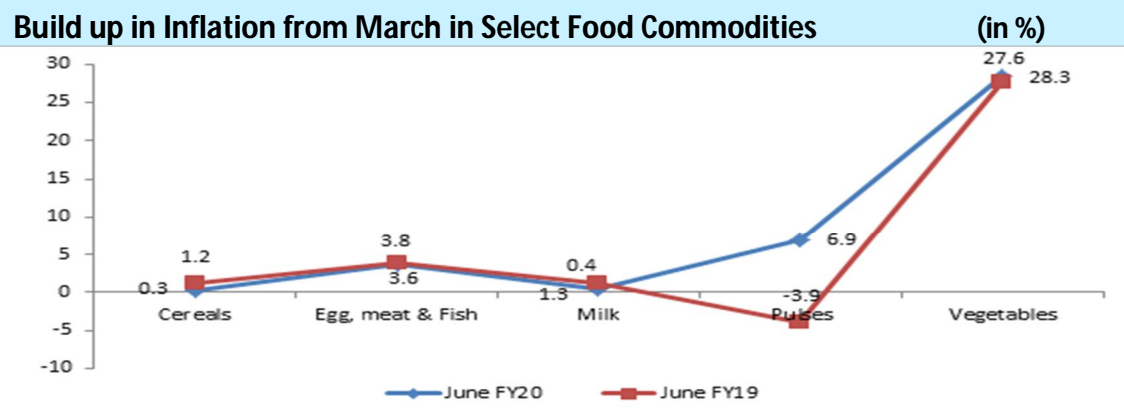
Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

WPI inflation in Select Commodities (Base year: 2011-12)

S. No.	Commodity	WPI Inflation Y-o-Y % growth			
		Apr-19	May-19	Jun-19	Change in Jun-19 as Compared to Previous Month
1	All Commodities	3.2	2.5	2.0	↓
2	Primary Articles	6.6	6.2	6.7	↑
3	Food Articles	6.4	7.0	7.0	↓
4	Cereals	8.4	7.9	7.9	↓
5	Vegetables	31.3	33.2	24.8	↓
6	Non-food Articles	6.1	6.2	5.1	↓
7	Fuel & Power	3.8	1.0	(-)2.2	↓
8	Petrol	1.9	(-)1.0	(-)5.7	↓
9	Manufactured Products	1.9	1.3	0.9	↓
10	Sugar	5.1	11.6	4.0	↓

Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India (Note: Figures are rounded off)

Build up inflation rate in the financial year so far was 1.3% compared to a build up rate of 2.4% in the corresponding period of the previous year.

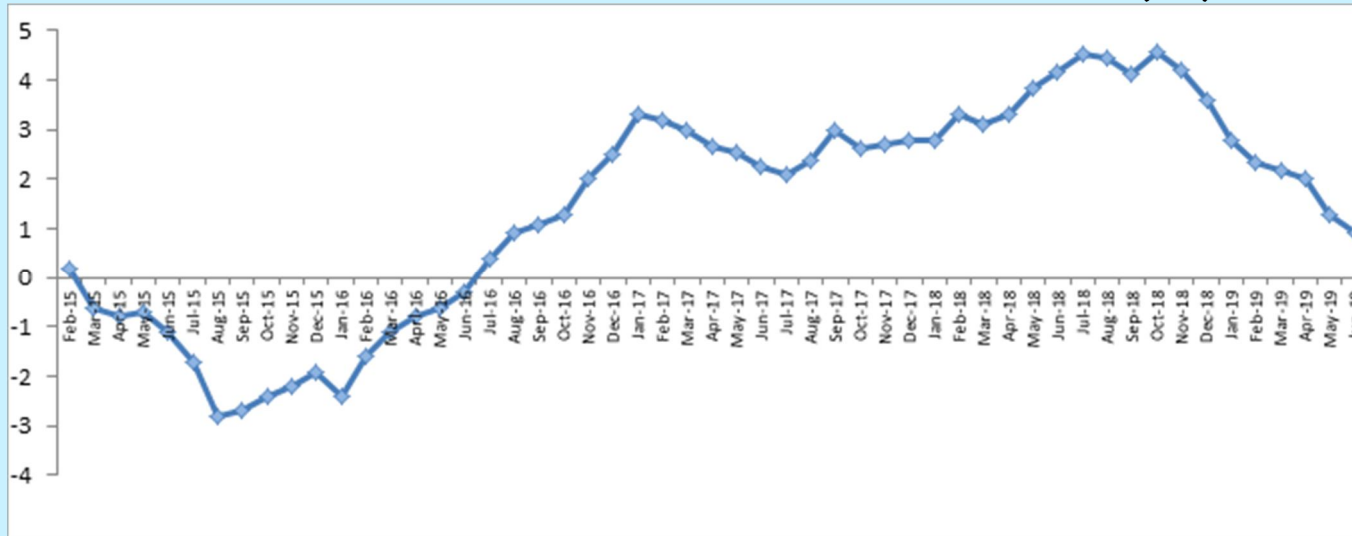


Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Manufacturing inflation stands at 0.9% (weight 64.23 %)

The WPI inflation for manufactured products stands 0.9% for June 2019 as against 1.3% for May 2019. The index for this major group remained unchanged at its previous month level of 118.4.

Trend in WPI Inflation in Manufactured Products (in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Food inflation stands at 7.0% (Weight 15.26%)

The food articles inflation stands 7.0% in June 2019 as compared to 7.0% in May 2019. The rate of inflation based on WPI Food Index consisting of 'Food Articles' from Primary Articles group and 'Food Product' from Manufactured Products group decreased from 5.10% in May, 2019 to 5.04% in June, 2019.

Fuel & power inflation stands at (-)2.2% (weight 13.15%)

The index for this major group declined by 1.3% to 102.1 (provisional) from 103.4 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Coal' group rose by 0.3% to 124.0 (provisional) from 123.6 (provisional) for the previous month due to higher price of lignite (7%).

The index for 'Mineral Oils' group declined by 2.2% to 94.3 (provisional) from 96.4 (provisional) for the previous month due to lower price of naphtha (10%), furnace oil (5%), bitumen (4%), petrol (2%) and HSD (1%). However, the price of kerosene (2%) and lube oils and LPG (1% each) moved up.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in and Ms Megha Kaul, Economist at megha@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

Follow us on



NATIONAL APEX CHAMBER



"Towards an Inclusive & Prosperous India"



PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:



COPYRIGHT: All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

DISCLAIMER: This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.