

## Exchange Rate of conversion of the Foreign Currencies relating to Imported and Export Goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Indirect Taxes and Customs No.48/2019-CUSTOMS (N.T.), dated 4th July, 2019 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 19th July, 2019, be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

### SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	49.60	47.40
2.	Bahraini Dinar	188.70	176.65
3.	Canadian Dollar	53.80	51.85
4.	Chinese Yuan	10.15	9.85
5.	Danish Kroner	10.55	10.15
6.	EURO	78.85	75.95
7.	Hong Kong Dollar	8.95	8.65
8.	Kuwaiti Dinar	233.60	218.60
9.	New Zealand Dollar	47.70	45.55
10.	Norwegian Kroner	8.15	7.85
11.	Pound Sterling	87.20	84.10
12.	Qatari Riyal	19.40	18.35

13.	Saudi Arabian Riyal	18.95	17.75
14.	Singapore Dollar	51.60	49.70
15.	South African Rand	5.10	4.75
16.	Swedish Kroner	7.50	7.20
17.	Swiss Franc	71.25	68.45
18.	Turkish Lira	12.50	11.70
19.	UAE Dirham	19.35	18.15
20.	US Dollar	69.65	67.95

Source: Ministry of Finance, Government of India

#### SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Japanese Yen	65.10	62.65
2.	Korean Won	6.05	5.65

Source: Ministry of Finance, Government of India

Please contact for any query related to this mail to Ms Bhawna Kakkar, Research Associate at [bhawna.kakkar@phdcci.in](mailto:bhawna.kakkar@phdcci.in) with a cc to Dr S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms Surbhi Sharma, Associate Economist at [surbhi@phdcci.in](mailto:surbhi@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

Follow us on



NATIONAL APEX CHAMBER



*"Towards an Inclusive & Prosperous India"*



**PHD CHAMBER OF COMMERCE AND INDUSTRY**

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

Connect with us:



**COPYRIGHT:** All rights reserved. No part of this publication/Release may be reproduced, distributed, or transmitted in any form or by any means, without the prior written permission of the publisher. For permission requests, write to the publisher.

**DISCLAIMER:** This message and its attachments contain confidential information. If you are not the intended recipient, you are strictly prohibited to disclose, copy, distribute or take any action in reliance on the contents of this information. E-mail transmission cannot be guaranteed to be secure or error-free, as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this message, which arise as a result of e-mail transmission. If verification is required please request a hard-copy version.