

Withdrawal of India's GSP benefits by USA

The United States of America (USA) has w.e.f. 5th June 2019 withdrawn India's GSP benefits. These are unilateral, non-reciprocal and non-discriminatory benefits extended by some developed countries to developing countries.

India as part of its bilateral trade discussions, had offered resolution on significant US requests in an effort to find a mutually acceptable way forward. The Government has said that India, like the US and other nations shall always uphold its national interest in these matters. India has significant development imperatives and concerns and that India's people also aspire for better standards of living. This will remain the guiding factor in the Government of India's approach.

The Government views this issue as a part of this regular process and will continue to build on India's strong ties with the US, both economic and people-to-people. The Government is confident that the two nations will continue to work together intensively for further growing these ties in a mutually beneficial manner.

Please contact for any query related to this mail to Ms Bhawna Kakkar, Research Associate at bhawna.kakkar@phdcci.in with a cc to Dr S P Sharma, Chief Economist at spsharma@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,
Dr S P Sharma
Chief Economist
PHD Chamber of Commerce and Industry



NATIONAL APEX CHAMBER

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

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