

India and US Hold Bilateral Trade Meeting

India and the United States held the India-US Bilateral Trade meeting in New Delhi. The Hon'ble Union Minister of Commerce & Industry and Civil Aviation, Government of India, Shri Suresh Prabhu and Mr. Wilbur Ross, Secretary of Commerce, United States of America co-chaired the bilateral meeting.

Both the co-chairs, appreciated the strong, robust and growing bilateral ties between India and the US across the entire spectrum of trade and commerce. Both sides expressed satisfaction over the progress during the year 2018, with bilateral trade in Goods and Services registering a growth of 12.6% from USD 126 billion in 2017 to USD 142 billion in 2018.

India appreciated the US Trade Winds Indo-Pacific Business Forum and Mission initiative 2019, being held at New Delhi. The forum will bring together distributors, representatives and partners and enable them to increase sales by taking part in business-to-business meetings from 8th-10th May, 2019, across India.

Both co-chairs also complimented the new bilateral private sector led Small Business Interaction initiative, the US - India SME Forum, held in New Delhi. This is the first event of its kind and would pave the way for collaboration and partnership between the US and Indian small and medium enterprises (SMEs) in the areas of manufacturing and services.

Both sides discussed various outstanding trade issues. They have agreed to engage regularly at various levels to resolve outstanding trade issues by exploring suitable solutions, which are mutually beneficial and promote economic development and prosperity in both countries.

Both sides have also agreed to deepen economic cooperation and bilateral trade by ensuring greater cooperation amongst stakeholders, including Government, businesses and entrepreneurs.

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Warm Regards,

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