

Government announces amendment in import policy of biofuels

In exercise of the powers conferred by Section 3 of FT(D&R) Act, 1992, read with Paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2015-2020, as amended from time to time, the Central Government has amended the import policy of biofuels under Chapter 22,27 and 38 of ITC (HS), 2017, Schedule – I (Import Policy) :

Exim code	Item Description	Present Policy	Existing Policy Condition	Revised Policy	Revised Policy Condition
2207 20 00	Ethyl alcohol and other spirits denatured, of any strength.	Restricted	Import is allowed only for non-fuel purposes subject to Actual user condition.	Restricted	--
2710 20 00	Petroleum oils and oils obtained from bituminous minerals (other than crude) and preparations not elsewhere specified or included, containing by weight 70% or more of	Restricted	Import is allowed only for non-fuel purposes subject to Actual user condition.	Restricted	--

	petroleum oils or of oils obtained from bituminous minerals, these oils being the basic constituents of the preparations, containing biodiesel, other than waste oils.				
3826 00 00	Biodiesel and mixtures thereof, not containing or containing less than 70% by weight of petroleum oils and oils obtained from bituminous minerals.	Restricted	Import is allowed only for non-fuel purposes subject to Actual user condition.	Restricted	--

Effect of the notification: Policy Condition providing for free import of bio-fuels by actual users is deleted. Import policy of bio-fuels is "restricted" for all purposes and its import will require import license from DGFT.

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Warm Regards,

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