

Exchange rates of foreign currencies relating to imported and export goods

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in super-session of the notification of the Central Board of Indirect Taxes and Customs (CBIC) No.24/2019-CUSTOMS (N.T.), dated 20th March, 2019 except as respects things done or omitted to be done before such super-session, the Central Board of Indirect Taxes and Customs (CBIC) hereby determines that the Rate of Exchange of conversion of each of the Foreign Currencies specified in Column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 5th April, 2019, be the rate mentioned against it in the corresponding entry in Column (3) thereof, for the purpose of the said section, relating to Imported and Export Goods.

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	50.00	47.75
2.	Bahraini Dinar	188.00	176.15

3.	Canadian Dollar	52.35	50.45
4.	Chinese Yuan	10.40	10.05
5.	Danish Kroner	10.50	10.15
6.	EURO	78.55	75.65
7.	Hong Kong Dollar	8.90	8.55
8.	Kuwaiti Dinar	233.05	217.35
9.	New Zealand Dollar	47.85	45.65
10.	Norwegian Kroner	8.15	7.85
11.	Pound Sterling	92.00	88.70
12.	Qatari Riyal	19.45	18.25
13.	Saudi Arabian Riyal	18.90	17.70
14.	Singapore Dollar	51.60	49.80
15.	South African Rand	5.00	4.70
16.	Swedish Kroner	7.55	7.25
17.	Swiss Franc	70.10	67.40
18.	Turkish Lira	12.55	11.80
19.	UAE Dirham	19.30	18.10
20.	US Dollar	69.45	67.75

Source: Ministry of Finance, Government of India

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Export Goods)
1.	Japanese Yen	62.75	60.40
2.	Korean Won	6.25	5.85

Source: Ministry of Finance, Government of India

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Warm Regards,

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