



NATIONAL APEX CHAMBER

# Conclave on "ITC under the Amended GST Act and implications of new rates of GST on Real Estate and Construction Sector"

Thursday, 14<sup>th</sup> March 2019 at PHD House, New Delhi

## Knowledge Partners



## Associate Partners



## Online Media Partners

We are happy to inform that the Indirect Taxes Committee of PHD Chamber shall be organising **Nine GST Conclaves from 10.00 am at PHD House, New Delhi from the month of January to June 2019**. The series have been specifically designed to deliberate on the various aspects and important issues under GST. The series will also cover the major concerns that may arise in GST.

Representatives of leading companies, CFOs, Finance and Taxation Directors, Senior Corporate Executives, Tax Consultants, Professionals and Senior Government Officials will be participating in the series.

**The Third Conclave in the above series is being organised on "ITC under the Amended GST Act and implications of new rates of GST on Real Estate and Construction Sector" on Thursday, 14th March 2019 from 10:00 am - 05:00 pm at PHD House, New Delhi.**

## CHIEF GUEST



**Dr. John Joseph\***

Member (Budget) CBIC

## EMINENT SPEAKERS

## SCHEDULE OF REMAINING CONCLAVES

1. Introduction of New GST Return Format - Understanding Issues & Compliances there of – Monday, 25 March 2019
2. Burning and open issues in GST – Cross charge of services vs. ISD, Registration, Input Tax Credit, Output Tax liability, Legal & Procedures - Friday, 12 April 2019
3. Analyses & Issues in Composite & Mixed Supply and Time of Supply - Friday, 26 April 2019
4. Analyses & Issues in Place of Supply for goods and services with Export of Goods & Services - Friday, 10 May 2019
5. Analyses & Issues in ITC under GST and refund on export of goods and services - Friday, 24 May 2019
6. Analyses & Issues in Chargeability, Taxable Event, Supply, Deemed Supply, Goods/ Services - Friday, 7 June 2019

It would be our privilege to have your participation in the above Conclave. Your presence, we are sure, would further enrich and add value to the deliberations. We shall appreciate if you also depute your senior colleagues from Finance / Taxation Division to take part in this Conclave.

We look forward to your valuable support and participation in the above series.

With kind regards,

**Bimal Jain**

**Chairman**

Indirect Taxes Committee

PHD Chamber

**N K Gupta**

**Co-chairman**

Indirect Taxes

Committee

PHD Chamber

**Abhi Narayan Mishra**

Principal Director

(Finance & HR)

PHD Chamber



**Mr Bimal Jain**

Chairman, Indirect Taxes  
Committee, PHDCCI



**Mr Puneet Bansal**

Nitya Tax Associates



**Mr. Lucky Ahuja**

SKP Business Consulting  
LLP



**Mr Sudipta Bhattacharjee**

Advaita Legal



**Mr Rakesh Garg**

S.S. Kothari Mehta & Co.



**Mr N K Gupta**

Co-chairman, Indirect  
Taxes Committee PHDCCI

**PARTICIPATION FEE FOR TOTAL 7 CONCLAVES (Inclusive of GST)**

**Rs. 8,000 PER DELEGATE**

**REGISTRATION FOR SINGLE CONCLAVE**

**Rs. 1,500/- PER DELEGATE**

**The payment may be made by cash/ cheque/ Demand Draft in favour of  
"PHD Chamber of Commerce & Industry" payable at Delhi.**

The committee shall be holding these Conclaves every month from 10.00 a.m. to 05.00 p.m. We trust you to find the same useful and these workshops will add immense value for your day to day execution of Indirect Tax assignments. Members are requested to consider availing the facility for registering for the entire series.

**FOR ICSI / CMA MEMBERS**

Members of THE INSTITUTE OF COMPANY SECRETARIES OF INDIA and THE INSTITUTE OF COST ACCOUNTANTS OF INDIA will be awarded 4 credit hours for each Conclave. Members of the Institute registering for the Conclaves are required to provide their Institute's Membership number for the same. Please send your confirmation and register for the Conclave at the earliest

Your confirmation may reach us by email at [mariamma@phdcci.in](mailto:mariamma@phdcci.in)/[vineeta.mehra@phdcci.in](mailto:vineeta.mehra@phdcci.in)/[shikha.bhatt@phdcci.in](mailto:shikha.bhatt@phdcci.in)/[taranjeet.singh@phdcci.in](mailto:taranjeet.singh@phdcci.in)

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Executive Officer

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**PROGRAMME OUTLINE**

**10.00 AM – 10:30 AM**

**REGISTRATION**

<p><b>10:30 AM – 11:30 AM</b> <b>INAUGURAL SESSION</b></p>	<p><b><u>Welcome Remarks</u></b> Sr. VP/VP PHD Chamber</p> <p><b><u>Theme Presentation</u></b> <b>Mr. Bimal Jain</b> Chairman, Indirect Taxes Committee, PHD Chamber</p> <p><b><u>Address by Chief Guest</u></b> <b>Dr. John Joseph*</b> Member (Budget), CBIC</p> <p><b>Open Issues and Questions/ Answer</b></p> <p><b><u>Vote of Thanks</u></b> <b>Mr. N K Gupta</b> Co-chairman, Indirect Taxes Committee, PHD Chamber</p>
<p><b>11:30 AM – 11:45 AM</b></p>	<p><b>TEA BREAK</b></p>
<p><b>11:45 AM – 12:45 PM</b> <b>TECHNICAL SESSION I</b></p>	<p><b>Presentation on amendments in provisions of GST Input Tax Credit (ITC) and implications</b></p> <ul style="list-style-type: none"> <li>• Essentials for availing GST ITC</li> <li>• GST ITC for FY 2017-18 – Time Period to avail &amp; important conditions</li> <li>• Importance of GST Audit for availing ITC for FY 2017-18</li> <li>• Revised manner of utilizing GST ITC</li> <li>• List of Blocked credits – Pre v. Post</li> <li>• How to determine if credit is used in business or not?</li> <li>• Immediate actions required in months of Feb and March 2019</li> </ul> <p><b>Mr. Lucky Ahuja</b> SKP Business Consulting LLP</p> <p><b><i>Open Issues and Questions/ Answer</i></b></p>
<p><b>12:45 PM – 01:45 PM</b> <b>TECHNICAL SESSION II</b></p>	<p><b>Presentation on availability of ITC in special circumstances and ITC reversal on common credit</b></p> <ul style="list-style-type: none"> <li>• GST ITC viz-a-viz Taxable supplies and Business</li> <li>• Meaning and Scope of Exempt supply for reversal of common credit</li> <li>• Implications of amendments in concept of exempt supply for common credit reversal</li> <li>• How to calculate reversal required on inputs, input services and capital goods</li> <li>• Practical case studies on reversal under Rule 42 and 43 of the CGST Rules, 2017</li> </ul>

	<p style="text-align: center;"><b>Mr. Puneet Bansal</b> Nitya Tax Associates</p> <p style="text-align: center;"><i>Open Issues and Questions/ Answer</i></p>
<b>01:45 PM – 2:30 PM</b>	<b>NETWORKING LUNCH</b>
<b>2.30 PM -3.00 PM</b>	<p style="text-align: center;"><b>Panel Discussion – Implications of new rates of GST on Real Estate and Construction Sector</b></p> <p style="text-align: center;"><u><b>Panelists Invited</b></u></p> <ul style="list-style-type: none"> <li>• <b>Mr. Aakash Ohri</b>, Executive Director, DLF Home Developers Ltd</li> <li>• <b>Mr. N K Sehgal</b>, President, Ansal Properties &amp; Infrastructure Ltd</li> <li>• <b>Mr. Om Prakash Gupta</b>, Managing Director, Ashiana Housing &amp; Finance (India) Ltd.</li> <li>• <b>Mr. Raghav Gandhi</b>, Head - Corporate Planning, Bharti Realty Ltd</li> <li>• <b>Mr. H S Pasricha</b>, Chairman, Builders' Association of India</li> <li>• <b>Other Senior Panellist from Real Estate and Construction Sector</b></li> </ul>
<b>3:00 PM – 04:00 PM</b> <b>TECHNICAL SESSION III</b>	<p><b>Presentation on proposed GST rate structure on Real Estate viz-a-viz Input Tax Credit</b></p> <ul style="list-style-type: none"> <li>• Effective rate of GST proposed on commercial and residential properties – 1%/ 5%</li> <li>• Availability of ITC viz-a-viz proposed rate structure</li> <li>• How to apply new rates in case of partly commercial and partly residential properties</li> <li>• Issues of reversal of common ITC</li> <li>• Treatment of GST in case of Collaboration/ Joint Development Agreements (JDA)</li> <li>• Double hit of tax on home buyers</li> </ul> <p style="text-align: center;"><b>Mr. Sudipta Bhattacharjee</b> Advaita Legal</p> <p style="text-align: center;"><i>Open Issues and Questions/ Answer</i></p>
<b>04:00 PM - 05:00 PM</b> <b>TECHNICAL SESSION IV</b>	<p><b>Presentation on Transitional Phase for Real Estate Sector &amp; Anti-Profitteering provisions</b></p> <ul style="list-style-type: none"> <li>• How to deal with taxation of partly sold and partly unsold properties as on effective date</li> <li>• How ITC/ ITC reversal would be dealt in such cases</li> <li>• Fate of advances received prior to effective date</li> <li>• Fate of accumulated ITC as on day prior to effective date</li> <li>• Role of Section 14 of the CGST Act – Time of Supply in case of change in rate of tax</li> <li>• Anti-Profitteering Alert for Real Estate Sector</li> <li>• Key safeguards and precautions required</li> </ul>

	<p><b>Mr. Rakesh Garg</b> S.S. Kothari Mehta &amp; Co.</p> <p><i>Open Issues and Questions/ Answer</i></p>
05:00 PM - 05:05 PM	<p><b><u>Vote of Thanks</u></b> <b>Mr. Abhi Narayan Mishra</b> Principal Director- Finance &amp; HR PHD Chamber</p>

----- **Response Form** -----

**Conclave on**  
**"ITC under the Amended GST Act and implications of new rates of GST on Real Estate and Construction Sector"**

**Thursday, 14th March from 10:00 am - 05:00 pm at PHD Chamber of Commerce & Industry, PHD house, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi.**

I / we shall participate in the above mentioned Conclave

Name(s) & Designation(s)

1. \_\_\_\_\_ 2. \_\_\_\_\_

Organization: \_\_\_\_\_

Address: \_\_\_\_\_

GSTIN: \_\_\_\_\_

Tel: \_\_\_\_\_ Email: \_\_\_\_\_

Total Number of participants: \_\_\_\_\_

A DD/Cheque of Rs. \_\_\_\_\_ (No. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_) being participation fee in favour of "PHD Chamber of Commerce & Industry" payable at Delhi.

**Online Payment Details**

RTGS / NEFT / Fund Transfer Details

Bank Name: Bank of India, Branch: Panchsheel

Branch Address: 7, Panchsheel Shopping Centre, New Delhi-110017

Account Type: Current Account

Account No. : 602220100010035

Account Name: PHD Chamber of Commerce and Industry

IFSC Code No. : BKID0006022, MICR Code No. 110013023

CIN NO. U74899DL1951GAP001947