

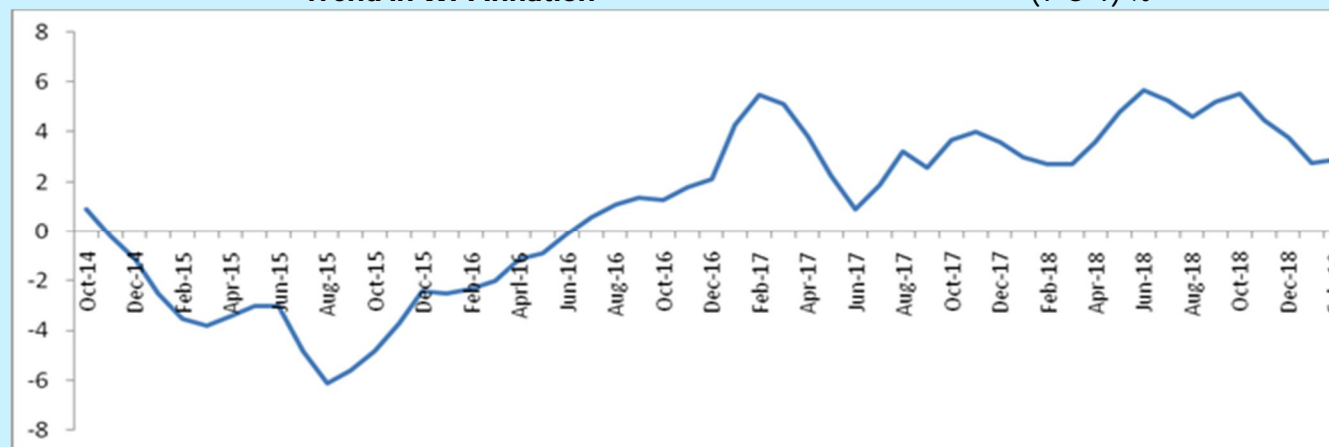
February 2019 WPI inflation stands at 2.9%

The WPI inflation stands at 2.9% in February 2019 from 2.8% in January 2019, 3.5% in December 2018, 4.5% in November 2018, 5.5% in October 2018 and 5.2% in September 2018. The rise in WPI inflation in the month of February 2019 is attributed to rise in the prices of Vegetables (6.8%), Pulses (10.9%), Wheat (12.3%) and Fuel & Power (2.2%).

Due to rise in the prices of Vegetables, Pulses, Wheat and Fuel & Power, WPI inflation stands at 2.9% in February 2019 as compared to 2.8% in January 2019. The official Wholesale Price Index for 'All Commodities' (Base: 2011-12=100) for the month of February, 2019 rose by 0.3% to 119.5 (provisional) from 119.2 (provisional) for the previous month.

Trend in WPI Inflation

(Y-O-Y) %



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

WPI inflation in select commodities (Base year: 2011-12)

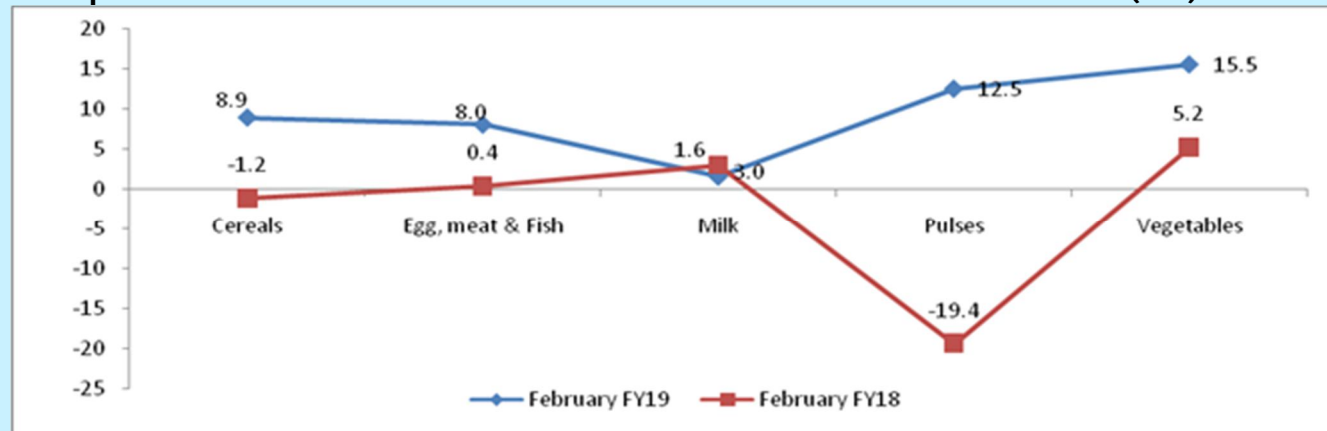
Commodity		WPI Inflation Y-o-Y % growth		
		Dec'18	Jan'19	Feb'19
1	All Commodities	3.5	2.8	2.9
2	Primary Articles	1.4	3.5	4.8
3	Food Articles	(-)0.4	2.3	4.3
4	Cereals	8.0	8.0	9.8
5	Vegetables	(-)19.3	(-)4.2	6.8
6	Non-food Articles	4.4	4.1	5.1
7	Fuel & Power	7.6	1.9	2.2
8	Petrol	0.84	(-)3.4	(-)2.9
9	Manufactured Products	3.6	2.6	2.3
10	Sugar	(-)9.4	(-)5.8	(-)3.0

Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Build up inflation rate in the financial year so far was 2.8% compared to a build up rate of 2.6% in the corresponding period of the previous year.

Build up in inflation from March in select food commodities

(in %)



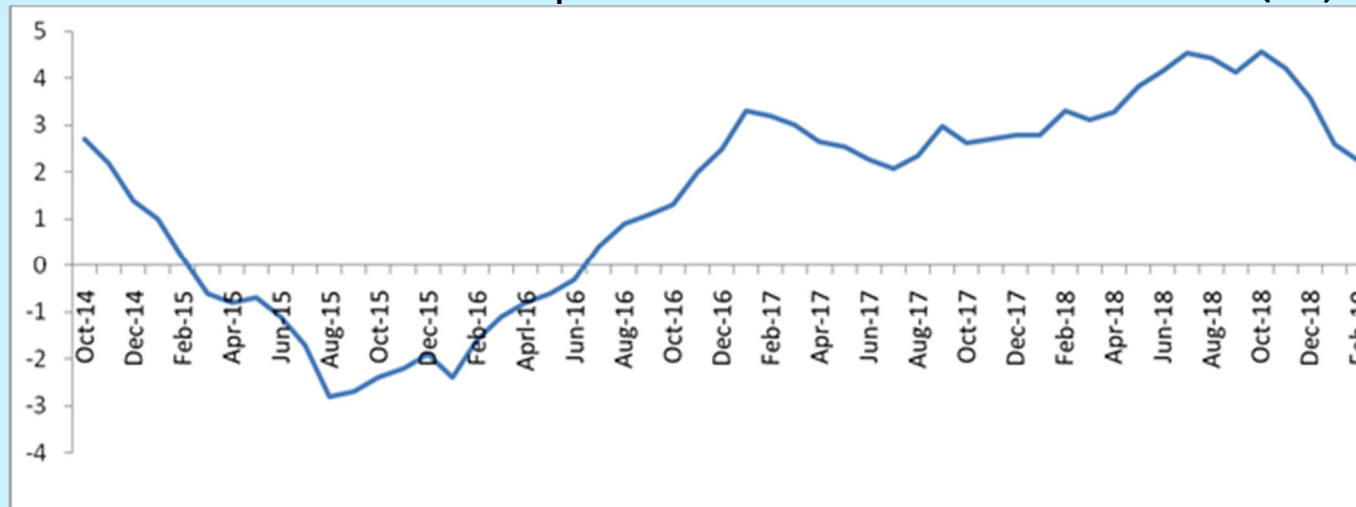
Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Manufacturing inflation stands at 2.3% (weight 64.23 %)

The WPI inflation for manufactured products stands 2.3% for February 2019 as against 2.6% for January 2019. The index for this major group rose by 0.2% to 118.1 (provisional) in January 2019 from 117.9 for

the previous month.

Trend in WPI inflation in manufactured products (in %)



Source: PHD Research Bureau, compiled from the office of the Economic Advisor to the Govt. of India

Food inflation stands at 4.3% (Weight 15.26%)

The food articles inflation stands 4.3% in February 2019 as compared to 3.5% in January 2019. The index for 'Food Articles' group declined by 0.2% to 143.8 (provisional) from 144.1 (provisional) for the previous month due to lower price of peas/chawali (7%), tea (5%), fruits & vegetables (3%) and condiments & spices, mutton and gram (1% each). However, the price of betel leaves (17%), maize (7%), arhar (5%), bajra (4%), barley and jowar (3% each), poultry chicken, fish-marine, moong, masur and wheat (2% each) and paddy, urad, pork, ragi, egg and fish-inland (1% each) moved up.

Fuel & power inflation stands at 2.2% (weight 13.15%)

The index for this major group rose by 1.7% to 101.0 (provisional) from 99.3 (provisional) for the previous month. The groups and items which showed variations during the month are as follows:-

The index for 'Mineral Oils' group rose by 3.3% to 91.3 (provisional) from 88.4 (provisional) for the previous month due to higher price of furnace oil (11%), naphtha (7%), HSD (4%), petroleum coke (3%), petrol (2%) and kerosene (1%). However, the price of LPG (4%) and bitumen (2%) declined.

Please contact for any query related to this mail to Ms. Kritika Bhasin, Research Officer at kritika.bhasin@phdcci.in with a cc to Dr. S P Sharma, Chief Economist at spsharma@phdcci.in, and Ms.

Megha Kaul, Economist, megha@phdcci.in, PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454

Fax: +91 11 26855450

Email: spsharma@phdcci.in

Website: www.phdcci.in

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in, CIN: U74899DL1951GAP001947

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