



NATIONAL APEX CHAMBER

# Seminar on Base Metal Futures An Effective Hedging Tool

Wednesday, 27<sup>th</sup> February, 2019 at PHD House, New Delhi

Sponsor



Support Partner



India's Commodity Market is set to reduce its dependence on international exchanges, mainly in the US and Europe for price discovery. The government and SEBI have been asking exchanges to implement delivery settlement, which could potentially rev-up participation from actual businessmen wanting to hedge their risk against the current practice of speculators driving the volumes. As of now, all metals contracts (except gold and silver) and all energy contracts are settled in cash, which means at the end, the difference between contract purchase and settlement price is settled in cash only, without delivery. However, copper, zinc and aluminium can be settled in delivery as India has been producing these commodities.

The Multi Commodity Exchange (MCX) is gearing up for delivery-based settlement versus the current cash system. This means traders can ask for actual goods than cash for closing the contract. MCX has recently launched a delivery-based settlement for main contracts of zinc and aluminium.

On this backdrop for better understanding of the delivery based metal contracts, the Capital Market and Commodity Market Committee of PHD Chamber is organizing **Seminar on "Base Metal Futures – An Effective Hedging Tool"** as per following schedule:

Day / Date :	Wednesday, 27 <sup>th</sup> February, 2019
Time :	05:30 PM – 07:30 PM (followed by Dinner)
Venue :	PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi – 110016

Your confirmation may reach us by email at [sohale.gupta@phdcci.in](mailto:sohale.gupta@phdcci.in); [schoudhary@phdcci.in](mailto:schoudhary@phdcci.in)

Look forward to your participation in the Seminar.

Best Regards,

**B K Sabharwal**  
Chairman  
Capital Market and Commodity Market Committee

**Abhi Narayan Mishra**  
Principal Director  
(Finance & HR)

**No Participation Fee**  
**Prior Registration is Mandatory**

----- RESPONSE FORM -----

Seminar on  
**Base Metal Futures**  
**An Effective Hedging Tool**

Wednesday, 27<sup>th</sup> February 2019 at 5.30 p.m. at PHD House, New Delhi

I / we shall participate in the above mentioned Event

Name(s) & Designation(s) \_\_\_\_\_

Organization: \_\_\_\_\_

Mob: \_\_\_\_\_ Email: \_\_\_\_\_

The confirmation may reach us by email at [sohale.gupta@phdcci.in](mailto:sohale.gupta@phdcci.in); [schoudhary@phdcci.in](mailto:schoudhary@phdcci.in)

**FOR ANY OTHER INFORMATION, PLEASE CONTACT:**

**Ms. Shivani Gupta / Ms. Sohale Gupta**

Tel:- 011-49545454(Ext:- 266, 274)

**PHD CHAMBER OF COMMERCE AND INDUSTRY**

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi-110016