

## GDP grew at 7.2% during 2017-18: First Revised Estimates of National Income 2017-18

Real GDP or GDP at constant (2011-12) prices recorded growth of 7.2% during 2017-18 and 8.2% during 2016-17 and stand at Rs. 131.80 lakh crore and Rs. 122.98 lakh crore, in 2017-18 and 2016-17 respectively. GVA at constant (2011-12) basic prices, has recorded a growth of 6.9% in 2017-18, as against growth of 7.9% in 2016-17.

GCF at current prices is estimated at Rs. 55.27 lakh crore for 2017-18 compared to Rs. 47.41 lakh crore during 2016-17. The rate of GCF to GDP increased from 30.9% during 2016-17 to 32.3% in the 2017-18. The rate of GCF (excluding valuables) to GDP stands at 29.8% and 31.1% for 2016-17 and 2017-18, respectively.

Private Final Consumption Expenditure (PFCE) at current prices is estimated at Rs. 100.83 lakh crore for 2017-18 as against Rs. 91.16 lakh crore in 2016-17. In relation to GDP, the rates of PFCE at current prices during 2016-17 and 2017-18 are estimated at 59.3% and 59.0% respectively.

Per Capita Income, i.e. Per Capita Net National Income at current prices, is estimated as Rs. 1,04,659 and Rs. 1,14,958 for 2016-17 and 2017-18 respectively. Correspondingly, Per Capita PFCE at current prices, for 2016-17 and 2017-18 is estimated at Rs. 70,175 and Rs. 76,619 respectively.

### Gross Value Added at Constant (2011-12) Basic Prices

	2017-18 ( in Rs Crore)	Percentage Change Over Previous Year (2017-18)
<b>Agriculture, Forestry and Fishing</b>	18,03,039	5.0
<b>Mining and Quarrying</b>	3,65,677	5.1
<b>Manufacturing</b>	21,76,923	5.9
<b>Electricity, Gas, Water Supply &amp; Other Utility Services</b>	2,67,720	8.6
<b>Construction</b>	9,69,194	5.6
<b>Trade, Repair, Hotels &amp; Restaurants</b>	15,28,421	10.0
<b>Transport, Storage, Communication &amp; Services Related to Broadcasting</b>	7,83,793	3.6
<b>Financial Services</b>	7,26,709	4.2
<b>Real Estate, Ownership of Dwelling &amp; Professional Services</b>	19,22,437	7.0
<b>Public Administration and Defence</b>	6,83,628	11.4
<b>Other Services</b>	8,76,624	12.3
<b>Total GVA at basic prices</b>	1,21,04,165	6.9

Source: PHD Research Bureau compiled from MOSPI

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