

FDI equity inflows in India declined by 7% during April to December 2018-19

During April to December 2018-19, FDI equity inflows stands at about USD 33 billion as against USD 36 billion during the same corresponding period of last year, registering a growth rate of (-)7% year on year. Total Foreign Direct Investment (FDI) flows in India (Equity inflows + Re-invested earnings + Other capital) stands at USD 47 billion during April to December 2018-19.

Table 1: FDI equity inflows (month-wise) during April to December 2018-19

Financial Year 2018-19 (April-March)		Amount of FDI Equity inflows	
		(In Rs. Crore)	(In US\$ mn)
1.	April, 2018	35,104	5,348
2.	May, 2018	30,479	4,513
3.	June, 2018	19,597	2,891
4.	July, 2018	19,025	2,770
5.	August, 2018	17,441	2,508
6.	September, 2018	33,472	4,635
7.	October, 2018	34,595	4,698
8.	November, 2018	12,495	1,739
9.	December, 2018	31,056	4,391
2018-19 (form April, 2018 to December, 2018) #		233,263	33,492
2017-18 (form April, 2017 to December, 2017) #		231,457	35,941
%age growth over last year		(+) 1%	(-) 7%

Source: PHD Research Bureau; Compiled from Department of Industrial Policy and Promotion, Government of India.

Mauritius stands at first rank amongst the top 10 investing countries in India with USD 132 billion FDI equity inflows followed by Singapore with USD 80 billion and Japan with USD 30 billion during April 2000 to December 2018. Countries such as U.K, Netherlands, U.S.A, Germany, Cyprus, France and UAE are amongst the other top investing countries.

**Table 2: Share of top investing countries FDI equity inflows (financial years)
Amount in Rs. Crores (USD millions)**

<i>Ranks</i>	<i>Country</i>	<i>2016-17 (April – March)</i>	<i>2017-18 (April – March)</i>	<i>2018-19 (April, 18– December, 18)</i>	<i>Cumulative Inflows (April, 00 - December, 18)</i>	<i>%age to total Inflows (in terms of US \$)</i>
1.	MAURITIUS	105,587 (15,728)	102,492 (15,941)	42,638 (6,023)	723,655 (132,408)	32%
2.	SINGAPORE	58,376 (8,711)	78,542 (12,180)	89,477 (12,976)	483,062 (79,747)	19%
3.	JAPAN	31,588 (4,709)	10,516 (1,633)	15,241 (2,211)	168,016 (29,519)	7%
4.	U.K.	9,953 (1,483)	5,473 (847)	7,259 (1,056)	138,277 (26,494)	6%
5.	NETHERLANDS	22,633 (3,367)	18,048 (2,800)	20,548 (2,951)	155,763 (26,433)	6%
6.	U.S.A.	15,957 (2,379)	13,505 (2,095)	16,728 (2,342)	140,765 (24,759)	6%
7.	GERMANY	7,175 (1,069)	7,245 (1,124)	4,156 (598)	63,446 (11,420)	3%
8.	CYPRUS	4,050 (604)	2,680 (417)	2,078 (288)	51,489 (9,861)	2%
9.	FRANCE	4,112 (614)	3,297 (511)	2,532 (356)	36,466 (6,593)	2%
10.	UAE	4,539 (675)	6,767 (1,050)	2,101 (299)	35,054 (6,054)	1%
TOTAL FDI INFLOWS FROM ALL COUNTRIES *		291,696 (43,478)	288,889 (44,857)	233,263 (33,492)	2,302,282 (409,268)	-

Source: PHD Research Bureau; Compiled from Department of Industrial Policy and Promotion, Government of India, *Includes inflows under NRI Schemes of RBI. Note: (i) Cumulative country-wise FDI equity inflows (from April, 2000 to December, 2018). (ii) %age worked out in USD terms & FDI inflows received through FIPB/SIA+ RBI's Automatic Route + acquisition of existing shares only.

The Services sector ranks amongst the highest in the top sectors attracting highest FDI inflows in India with USD 71 billion inflows, followed by the Computer Software & Hardware sector with USD 36 billion and the telecommunications sector with USD 32 billion during April 2000 to December 2018. Sectors such as Construction Development, Trading, Automobile Industry, Chemicals, Drugs & Pharmaceuticals, Power and Construction are amongst the sectors attracting highest FDI equity inflows.

**Table 3: Sectors attracting highest FDI equity inflows
Amount in Rs. Crores (USD millions)**

Ranks	Sector	2016-17 (April – March)	2017-18 (April,17– March ,18)	2018-19 (April,18– December, 18)	Cumulative Inflows (April, 00 - December, 18)	% age to total Inflows (In terms of US\$)
1.	SERVICES SECTOR **	58,214 (8,684)	43,249 (6,709)	41,041 (5,919)	393,432 (70,911)	17%
2.	COMPUTER SOFTWARE & HARDWARE	24,605 (3,652)	39,670 (6,153)	33,595 (4,754)	210,054 (35,577)	9%
3	TELECOMMUNICATIONS	37,435 (5,564)	39,748 (6,212)	15,713 (2,290)	185,625 (32,448)	8%
4.	CONSTRUCTION DEVELOPMENT: Townships, housing, built-up infrastructure and construction- development projects	703 (105)	3,472 (540)	527 (75)	118,638 (24,908)	6%
5.	TRADING	15,721 (2,338)	28,078 (4,348)	15,996 (2,336)	128,632 (20,895)	5%
6.	CHEMICALS (OTHER THAN FERTILIZERS)	9,397 (1,393)	8,425 (1,308)	42,531 (6,059)	119,909 (20,660)	5%
7.	AUTOMOBILE INDUSTRY	10,824 (1,609)	13,461 (2,090)	12,588 (1,812)	118,267 (20,575)	5%
8.	DRUGS & PHARMACEUTICALS	5,723 (857)	6,502 (1,010)	1,491 (216)	83,813 (15,933)	4%
9.	POWER	7,473 (1,113)	10,473 (1,621)	6,594 (1,000)	77,153 (14,210)	3%
10	CONSTRUCTION (INFRASTRUCTURE) ACTIVITIES	12,478 (1,861)	17,571 (2,730)	10,267 (1,459)	88,213 (14,005)	3%

Source: PHD Research Bureau; compiled from Department of Industrial Policy and Promotion, Government of India

Note: (i)** Services sector includes Financial, Banking, Insurance, Non-Financial / Business, Outsourcing, R&D, Courier, Tech. Testing and Analysis (ii) Cumulative Sector- wise FDI equity inflows (from April, 2000 to December, 2018) are at - Annex-'B'. (iii) FDI Sectoral data has been revalidated / reconciled in line with the RBI, which reflects minor changes in the FDI figures (increase/decrease) as compared to the earlier published sectoral data.

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