

December 2018 IIP grows at 2.4%

Growth in industry output, as measured in terms of IIP, for the month of December 2018 grows at 2.4% as compared to 0.31% in November 2018. The growth in the three sectors mining, manufacturing and electricity in December 2018 stands at (-)1.0%, 2.7% and 4.4% respectively over December 2017. Primary goods growth stands at (-)1.2%, capital goods growth stands at 5.9%, intermediate goods growth stands at (-)1.5%, infrastructure/construction goods growth stands at 10.1%, consumer durables stands at 2.9% and consumer non-durables growth stands at 5.3% during December 2018 as compared to the previous year.

Recent growth pattern in IIP

(% growth)

	Weight in IIP	April-December 2017-18	April-December 2018-19	November 2018	December 2018
Mining	14.3	2.9	3.1	2.7	(-)1.0
Manufacturing	77.6	3.8	4.7	(-)0.6	2.7
Electricity	7.9	5.1	6.4	5.1	4.4
Primary goods	34.0	3.5	4.1	3.2	(-)1.2
Capital goods	8.2	2.7	7.1	(-)3.1	5.9
Intermediate goods	17.2	1.8	0.3	(-)4.8	(-)1.5
Infrastructure/construction goods	12.3	4.3	8.5	5.0	10.1
Consumer durables	12.8	(-)1.1	7.5	(-)2.1	2.9
Consumer non-durables	15.3	10.5	4.1	(-)0.6	5.3
Overall IIP	100	3.7	4.6	0.3	2.4

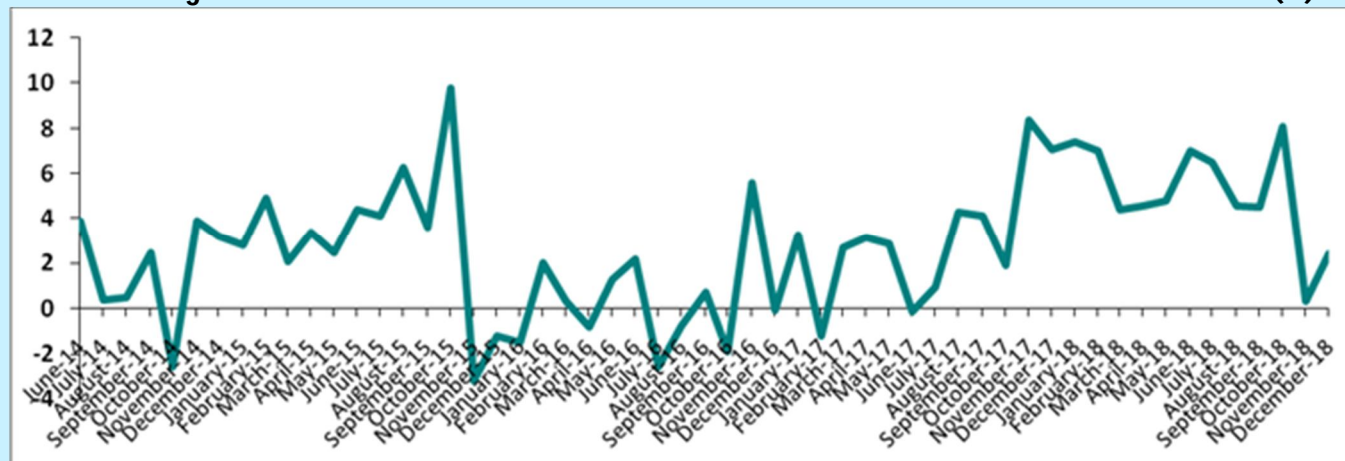
Source: PHD Research Bureau, compiled from CSO

In terms of industries, thirteen out of the twenty three industry groups (as per 2-digit NIC-2008) in the manufacturing sector have shown positive growth during the month of December 2018 as compared to

the corresponding month of the previous year (Statement II). The industry group 'Manufacture of tobacco products' has shown the highest positive growth of 27.9% followed by 17.9% in 'Manufacture of other transport equipment' and 16.5% in 'Manufacture of wearing apparel'. On the other hand, the industry group 'Manufacture of furniture' has shown the highest negative growth of (-) 18.7% followed by (-) 16.4% in 'Other manufacturing' and (-) 5.4% in 'Manufacture of coke and refined petroleum products'.

Trend in IIP growth

(%)



Source: PHD Research Bureau, compiled from CSO

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