

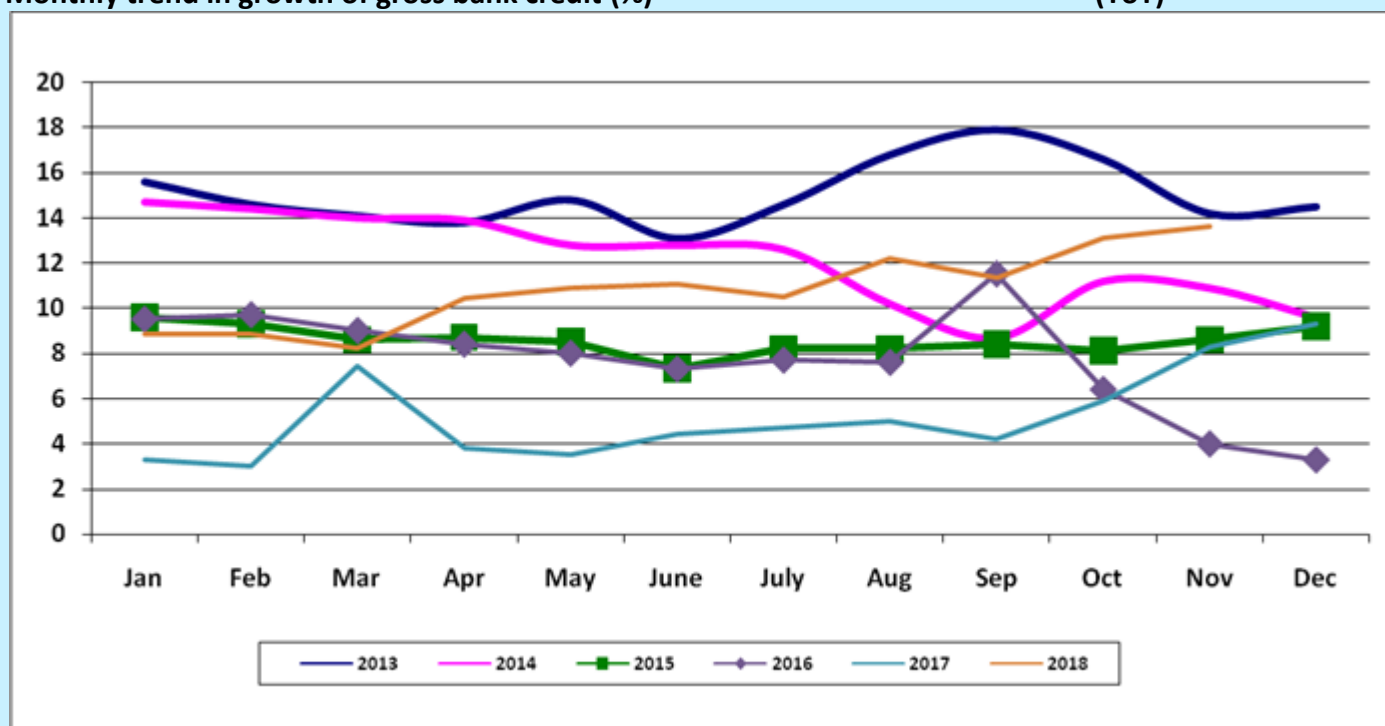
All Members,

### Gross Bank Credit grows at around 14% in November 2018

Gross bank credit grows at around 14% in November 2018 as against 13.1% in October 2018. The gross bank credit growth stands at 8.5% in November 2017. On a year-on-year (y-o-y) basis, non-food bank credit increased by 13.8% in November 2018 as against 13.4% in October 2018. Credit to agriculture and allied activities increased by 7.7% in November 2018 as against 8% in October 2018.

Monthly trend in growth of gross bank credit (%)

(YoY)



Source: PHD Research Bureau, compiled from RBI

Credit to industry increased by 4% in November 2018 as against 3.7% in October 2018. Credit to industry rose by 4% in November 2018 as against to an increase of 1% in November 2017. Credit growth to infrastructure, textiles, chemical and chemical products and all engineering accelerated. However, credit growth to basic metal & metal product, cement & cement products, gems & jewellery and paper & paper products contracted/decelerated.

## Deployment of Gross Bank Credit by major sectors

(Rs. Billion)

Sector	October 2018*	November 2018**	October 2018^ Y-O-Y growth (%)	November 2018^^ Y-O-Y growth (%)
Gross Bank Credit	80574	81652	13.1	13.6
Food Credit	549	721	-12.4	(-)2.8
Non-food Credit	80026	80931	13.4	13.8
Agriculture & Allied Activities	10597	10648	8.0	7.7
Industry (Micro & Small, Medium and Large)	26962	27084	3.7	4.0
Services	22081	22538	27.4	28.1
Personal Loans	20386	20662	16.8	17.2
Priority Sector	26010	26041	9.3	8.4

Source: PHD Research Bureau, compiled from RBI, \* Data pertains to as on Oct 26, 2018 \*\* Data pertains to as on Nov 23, 2018 ^ Growth pertains to Oct 26, 2018 over Oct.27, 2017. ^^ Growth pertains to Nov.23, 2018 over Nov.24, 2017 Data are provisional and relate to select banks which cover about 90 per cent of total non-food credit extended by all scheduled commercial banks. Export credit under priority sector relates to foreign banks only. Micro & small under item Industry includes credit to micro & small industries in manufacturing sector. Micro & small enterprises under item Priority sector includes credit to micro & small enterprises in manufacturing as well as services sector. Priority Sector is as per old definition and does not conform to FIDD Circular FIDD.CO.Plan.BC.54/04.09.01/2014-15 dated April 23, 2015.

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Warm Regards,

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