

## Exchange rate of foreign currency relating to imported and export goods notified

In exercise of the powers conferred by section 14 of the Customs Act, 1962 (52 of 1962), and in supersession of the notification of the Central Board of Indirect Taxes and Customs No.99/2018-CUSTOMS (N.T.), dated 20th December, 2018 except as respects things done or omitted to be done before such supersession, the Central Board of Indirect Taxes and Customs hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of Schedule I and Schedule II annexed hereto, into Indian currency or vice versa, shall, with effect from 4th January, 2019 be the rate mentioned against it in the corresponding entry in column (3) thereof, for the purpose of the said section, relating to imported and export goods.

### SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	50.05	47.80
2.	Bahraini Dinar	192.85	180.85

3.	Canadian Dollar	52.60	50.65
4.	Chinese Yuan	10.40	10.10
5.	Danish Kroner	10.90	10.50
6.	EURO	81.55	78.60
7.	Hong Kong Dollar	9.15	8.80
8.	Kuwaiti Dinar	239.75	224.45
9.	New Zealand Dollar	47.90	45.75
10.	Norwegian Kroner	8.20	7.90
11.	Pound Sterling	89.95	86.75
12.	Qatari Riyal	19.95	18.70
13.	Saudi Arabian Riyal	19.40	18.15
14.	Singapore Dollar	52.50	50.60
15.	South African Rand	5.00	4.70
16.	Swedish Kroner	7.95	7.65
17.	Swiss Franc	72.70	69.90
18.	Turkish Lira	13.35	12.55

19.	UAE Dirham	19.80	18.55
20.	US Dollar	71.25	69.55

Source: Ministry of Finance, Government of India

#### SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Japanese Yen	66.90	64.45
2.	Korean Won	6.45	6.05

Source: Ministry of Finance, Government of India

Please contact for any query related to this mail to Ms. Bhawna Kakkar, Research Associate at [bhawna.kakkar@phdcci.in](mailto:bhawna.kakkar@phdcci.in) with a cc to Dr. S P Sharma, Chief Economist at [spsharma@phdcci.in](mailto:spsharma@phdcci.in) and Ms. Surbhi Sharma, Associate Economist, [surbhi@phdcci.in](mailto:surbhi@phdcci.in), PHD Chamber of Commerce & Industry.

Warm Regards,

Dr S P Sharma

Chief Economist

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area

August Kranti Marg, New Delhi-110016, India

Tel: +91 49545454



Fax: +91 11 26855450

Email: [spsharma@phdcci.in](mailto:spsharma@phdcci.in)

Website: [www.phdcci.in](http://www.phdcci.in)

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PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400  
Fax : +91-11-2685 5450 • E-mail : [phdcci@phdcci.in](mailto:phdcci@phdcci.in) • Website : [www.phdcci.in](http://www.phdcci.in), CIN: U74899DL1951GAP001947

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