

GST Revenue collections for the month of October 2018 crosses Rs. 1 Lakh Crore

The total gross GST revenue collected in the month of October, 2018 is Rs. 100,710 crore of which CGST is Rs. 16,464 crore, SGST is Rs. 22,826 crore, IGST is Rs. 53,419 crore (including Rs. 26,908 crore collected on imports) and Cess is Rs. 8,000 crore (including Rs. 955 crore collected on imports).

GST Revenue collections in October 2018

Total Gross GST Revenue Collections	Rs 100,710 crore
CGST Collection	Rs 16,464 crore
SGST Collection	Rs 22,826 crore
IGST Collection	Rs 53,419 crore
Cess Collection	Rs 8,000 crore

Source: PHD Research Bureau Compiled from PIB

The Government has settled Rs. 17,490 crore to CGST and Rs. 15,107 crore to SGST from IGST as regular settlement. Further, Rs. 30,000 crore has been settled from the balance IGST available with the Centre on provisional basis in the ratio of 50:50 between Centre and States.

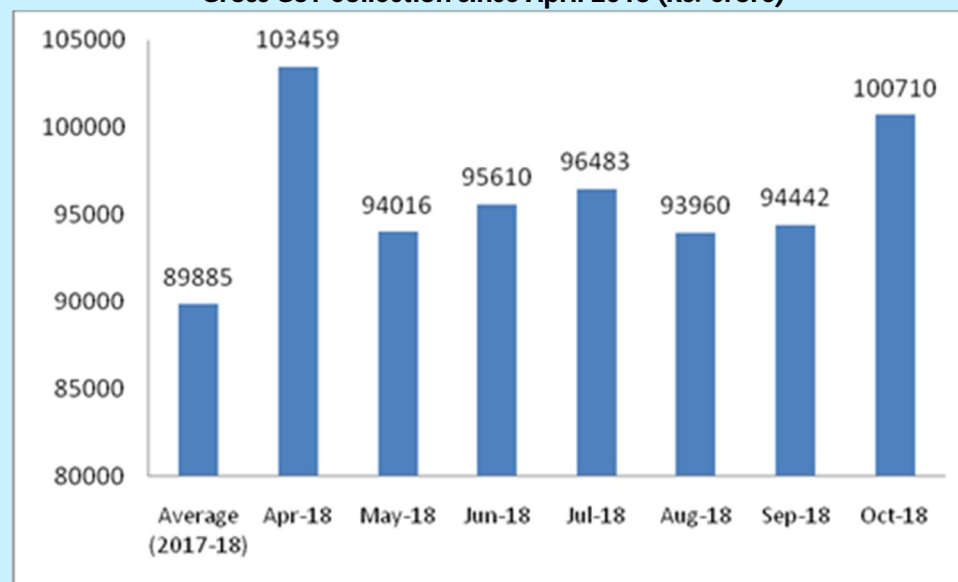
The total revenue earned by Central Government and the State Governments after regular and provisional settlement in the month of October, 2018 is Rs. 48,954 crore for CGST and Rs. 52,934 crore for the SGST. The total number of GSTR 3B Returns filed for the month of September up to 31st October, 2018 is 67.45 lakh.

The Revenue collected has registered a growth of 6.7% in October, 2018 at Rs. 100,710 crore from Rs.

94,442 crore in September 2018. The GST collections trend reveal that this is the second time since April 2018 that the collections have crossed Rs. 1 lakh crore mark during the current year.

The States which achieved extraordinary growth in total taxes collected from the State assesses include Kerala (44%), Jharkhand (20%), Rajasthan (14%), Uttarakhand (13%) and Maharashtra (11%).

Gross GST Collection since April 2018 (Rs. Crore)



Source: PHD Research Bureau Compiled from PIB

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Warm regards,

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