

Exchange Rate of Foreign Currency Relating to Imported and Export Goods Notified

In exercise of the powers conferred by Section 14 of the Customs Act, 1962 (52 of 1962), and in super-session of the Notification of the Central Board of Indirect Taxes and Customs (CBIC) No.87/2018-CUSTOMS (N.T.), dated 18th October, 2018 except as respects things done or omitted to be done before such super-session, the Central Board of Indirect Taxes and Customs (CBIC) hereby determines that the rate of exchange of conversion of each of the foreign currencies specified in column (2) of each of **Schedule I and Schedule II** annexed hereto, into Indian currency or vice versa, shall, with effect from 2nd November, 2018, be the rate mentioned against it in the corresponding entry in Column (3) thereof, for the purpose of the said section, relating to Imported and Export Goods.

SCHEDULE-I

Sl.No.	Foreign Currency	Rate of exchange of one unit of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Australian Dollar	53.80	51.45
2.	Bahraini Dinar	202.20	189.80
3.	Canadian Dollar	57.25	55.20
4.	Chinese Yuan	10.75	10.45
5.	Danish Kroner	11.45	11.05
6.	EURO	85.35	82.30
7.	Hong Kong Dollar	9.60	9.25

8.	Kuwaiti Dinar	251.05	235.30
9.	New Zealand Dollar	49.85	47.45
10.	Norwegian Kroner	8.95	8.60
11.	Pound Sterling	96.55	93.25
12.	Qatari Riyal	20.95	19.65
13.	Saudi Arabian Riyal	20.30	19.10
14.	Singapore Dollar	54.35	52.50
15.	South African Rand	5.20	4.85
16.	Swedish Kroner	8.20	7.95
17.	Swiss Franc	74.70	71.90
18.	UAE Dirham	20.75	19.50
19.	US Dollar	74.70	73.00

Source: Ministry of Finance, Government of India

SCHEDULE-II

Sl.No.	Foreign Currency	Rate of exchange of 100 units of foreign currency equivalent to Indian rupees	
		(a)	(b)
(1)	(2)	(3)	
		(For Imported Goods)	(For Exported Goods)
1.	Japanese Yen	66.65	64.25

Source: Ministry of Finance, Government of India

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Warm regards,

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