

Exports of fish from India are expected to grow by 61.2% by 2030: FAO

According to Food and Agriculture Organization (FAO) of United Nations, global fish production peaked at about 171 million tonnes in 2016, with aquaculture representing 47% of the total and 53% if non-food uses (including reduction to fishmeal and fish oil) are excluded. The total first sale value of fisheries and aquaculture production in 2016 was estimated at USD 362 billion, of which USD 232 billion was from aquaculture production.

In per capita terms, food fish consumption grew from 9.0 kg in 1961 to 20.2 kg in 2015, at an average rate of about 1.5% per year. Preliminary estimates for 2016 and 2017 point to further growth to about 20.3 and 20.5 kg, respectively. The expansion in consumption has been driven not only by increased production, but also by other factors, including reduced wastage.

Global capture fisheries production was 90.9 million tonnes in 2016, a small decrease in comparison to the two previous years.

India's Outlook

Exports of fish from India are expected to grow by 61.2% by 2030 as the bulk of the perishable item shipped will originate from Asian countries. According to the report by Food and Agriculture Organization of the United Nations titled 'The State of World Fisheries and Aquaculture', Indian exports of the fish will touch 1.72 million tonnes compared to 1.07 million tonnes recorded in 2016. In the Asian continent, India will lead other

nations in growth followed by Indonesia (57.6%), Vietnam (42%), Japan (40%) and Thailand (24.8%). China's fish production is tipped to grow 22.9%, touching 9.4 million tonnes.

Fish and fish products will continue to be highly traded. It is projected that about 31% of total fishery production will be exported in 2030 (38% if trade within the European Union is included), in the form of different products for human consumption or non-edible purposes, traded at various stages of processing", said the report.

Country	2006		2016	
	Value (million USD)	Share (%)	Value (million USD)	Share (%)
China	8 968	10.4	20 131	14.1
Norway	5 503	6.4	10 770	7.6
Viet Nam	3 372	3.9	7 320	5.1
Thailand	5 267	6.1	5 893	4.1
United States of America	4 143	4.8	5 812	4.1
India	1 763	2.0	5 546	3.9
Chile	3 557	4.1	5 143	3.6
Canada	3 660	4.2	5 004	3.5
Denmark	3 987	4.6	4 696	3.3
Sweden	1 551	1.8	4 418	3.1
Top ten subtotal	41 771	48.4	74 734	52.4
Rest of world total	44 523	51.6	67 796	47.6
World total	86 293	100.0	142 530	100.0

Source: PHD Research Bureau, data compiled from The State of World Fisheries and Aquaculture report

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