



# India Inc.

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# PRESIDENT'S MESSAGE

“Leadership is the capacity to translate vision into reality.” Warren Bennis

Leadership at an organizational level, state level and the national level is a matter of deep understanding and insightful decision making. The 360-degree endeavours of our Prime Minister, Mr. Narendra Modi to build an “Atmanirbhar Bharat,” shows his unconventional, visionary and progressive leadership qualities. Under Mr. Modi’s efficient administration, India has been moving forward with “game changing” reforms at an extraordinary pace and is poised to become among the world’s most competitive economy, driven by continued expansion of its technology and start-up ecosystem. Indian Businesses are contributing to national prosperity and the essence of “Sabka Prayas” is becoming the focus of New India in the Amrit Kaal over the next 25 years.

These past two months have been volatile on the international front due to the conflict in Europe and COVID-19 related lockdowns in certain nations. This has impacted the Indian economy with several challenges including high international commodity prices, supply chain disruptions and weakening external demand. Recent events show how critical world peace is, and how inter-connected all countries are. Being a defining geopolitical moment for the country, I opine that the Indian government urgently needs to adopt the policy of dialogue and diplomacy to help abate the geo-political crisis at the earliest.

Thanks to the large-scale vaccination drive and other containment efforts of the Government, the Omicron wave is now gradually ebbing in India. The economy has resumed its normal growth trajectory. GDP growth during FY 2021-22 consolidated at around 9 percent, the highest among the leading economies. However as a result of Russia-Ukraine conflict’s implications for India and surging global oil prices, the current FY 2022-23 is estimated to attain a GDP growth curve in the range of 7.2-8.2 percent as projected by leading international and national organizations.

It is inspiring to note that the fundamentals of our economy remain robust and we are well placed to deal with the situation stemming from global developments. Our strong buffers include large foreign exchange reserves of nearly US\$ 600 billion, favourable external sector indicators, and a strengthened financial sector. Other positive elements in the picture are exceptional performance on the tax collection front and exports which

touched an all-time high of US\$ 669.65 billion in FY 2021-22. FY 2022-2023 embarked with high economic activity as the PHD Chamber’s Economy GPS index in April 2022 showed a record figure of 145.5, supported majorly by the growth of GST revenue collections, passenger vehicle registrations and sequential growth of Sensex. Our manufacturing as well as the service sectors witnessed faster growth in April 2022, due to quicker ease in production, increased factory orders, renewed expansion in international sales and increase in employment.

With Russia and Ukraine being major commodity producers, the crisis has led to rising inflationary pressures of fuel and other products such as foodgrains, edible oils including sunflower oil, fertilizers and metals. As India depends on imports to meet up to 85 percent of its crude oil needs, the Indian refiners are planning to buy crude oil from wherever it is available cheaply, including Russia.

I must commend the Reserve Bank of India’s recently raising the repo rate and cash reserve rate to help curb the current retail inflation rate of 7.8 percent while supporting growth. However, this might consequently hurt consumer and business sentiments. Lending rates may go up gradually and loans against real estate, automobiles and FMCG will now cost higher. As inflation is expected to remain high in the months to come, the Chamber recommends that escalation in commodity prices should be addressed with reduction in excise duties on key raw materials and easing the supply chains. Petroleum products such as petrol and diesel which fuel inflation should be brought under the ambit of GST.

I must point out that the conflict has created an opportunity for India’s agricultural exports, particularly wheat. Russia and Ukraine together account for almost a quarter of the total wheat supplies globally. The war has resulted in sharp shortages of wheat supply, leaving countries looking for alternative suppliers. On the internal front, there are pressures on wheat stocks this year due to 20 percent lower arrivals compared to 2021, due to extreme levels of heat. I concur with the government’s recent decision to contain the export of wheat due to an estimated large drop in output and a sharp rise in domestic food prices, especially of cereals.

Going further, we all know that India has a long-standing co-operation with Russia in the field of defence contracts. With many in the pipeline, the Indian defence

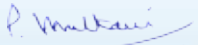
establishment has been steadily reducing its dependence on Russian technology and weapons. Having said this, I appreciate the government’s recent radical decision to indigenize 101 more weapons and platforms to speed up ‘Aatmanirbharta’ in the Defence sector. We also welcome the handing over of 30 Transfer-of-Technology agreements to industry, which reflects the increasing trust of Indian industries in DRDO-developed indigenous technologies.

Taking a peek at the international outlook, potential market opportunities have opened up due to the recent trade agreements with the UAE and Australia and the proposal to establish a Trade and Technology Council with EU. Germany’s commitment to provide India 10 billion euros by 2030 to support green growth initiatives is a notable action to achieve the goals in the climate action and sustainable development space. It is also praiseworthy to note that our Prime Minister made a pitch to global giants to help make India one of the key partners in the global semiconductor chain.

Given the government’s pro-business sentiment, we at the Chamber are highly motivated and will continue to engage with policy-makers and organize events and awareness seminars. Last month, at the interactive session with Parliamentarians on ‘Ease of Doing Business in India,’ Mr. Kaushal Kishore, Hon’ble Minister of State for Housing and Urban Affairs while gracing the occasion, stated that bank finance is the key enabler which can facilitate ease of doing business. The Chamber also partnered with the Theme State ‘Jammu and Kashmir’ at the ‘Surajkund International Crafts Mela 2022’, wherein more than 1.5 million visitors visited the festival during the fortnight of celebrations.

To conclude, I am confident the Chamber will remain steadfast in its commitment with the Government to focus on manufacturing to achieve sustainable economic growth and create new avenues for job creation. As Mark Twain beautifully puts it, “Synergy - the bonus that is achieved when things work together harmoniously”, this transformation will require greater synergy between all stakeholders, which we at PHD Chamber consider our responsibility to enable to achieve greater Progress, Harmony and Development for our country.

God bless us all!

  
**Pradeep Multani**  
President, PHDCCI

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Mr. Pradeep Multani a visionary and renowned name in Ayush Sector, is spearheading the company as a Chairman for last 30 years and now rendering his services as Chairman Emeritus. He was instrumental in setting up state-of-art WHO-GMP certified manufacturing plant at Haridwar, Uttarakhand.

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**PHD CHAMBER**  
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# OUR SHINING LUMINARIES SHOWING THE WAY FORWARD TOWARDS A NEW AGE INDIA



The PHD Chamber of Commerce and Industry would like to commend and acknowledge the excellent contributions made by our Former Presidents to the growth of this prestigious 117 year old organization during their helm as Presidents. Their tenure stands tall as a lighthouse, constantly guiding us at the Chamber in our vision to become the country's leading Apex Chamber.

This section is a special tribute to our Former Presidents who with their visionary leadership contributed to several landmark achievements, thus establishing the Chamber as a vibrant, proactive service organization. As a special thank you, we are publishing profiles of our Former Presidents year-wise in our monthly Bulletin 'India Inc.':



**DR MAHESH GUPTA**  
FORMER PRESIDENT, PHDCCI  
(2015-2016)

**D**r Mahesh Gupta is known worldwide as PURE WATER MAN for revolutionizing the water purification industry in India. A first-time entrepreneur, Dr Gupta is the Founder-Chairman of Kent RO Systems Ltd., India's leading RO Water Purifier Company. Excelling in academics during his school days, Dr Gupta studied mechanical engineering from IIT Kanpur and also obtained a post graduate degree from Indian Institute of Petroleum, Dehradun.

Dr Gupta, with an Honorary Doctorate degree conferred by Sri Sri University, Orissa for his contribution in providing safe and healthy drinking water in rural and urban areas, has been honored with numerous awards and accolades from various national and international organizations. These include the IIT-K Distinguished Alumni Award, Asia's Most Promising Leader and ET NOW Leaders of Tomorrow Award. After being nominated as a Swachh Bharat Ambassador by the President of India, Dr. Gupta adopted 8 backward villages with a commitment to improve the conditions of sanitation.

Dr Gupta during his tenure as President of PHD Chamber, revolutionized the Chamber and initiated the Chamber's presence in the states of Telangana, Karnataka, Gujarat and Maharashtra, giving a pan-Indian presence. He led a delegation to meet the Hon'ble President of India, Late Mr. Pranab Mukherjee to discuss the Chamber's initiatives for the promotion of trade and industry. Dr Gupta inaugurated the India pavilion at 13th Thaifex- World of Food Asia Expo at Bangkok and also participated in B2 meetings in Shanghai and Beijing to strengthen economic cooperation between India and China. During his tenure, the Chamber made inroads into the Gulf region by organizing the 'INDO-UAE Global Investment Summit 2016' in Dubai.

His dream is to serve the society by providing clean drinking water and clean air to all mankind on this earth. He regularly does meditation and his favourite message is to "Dream Big and believe in your Dreams."



**MR. GOPAL JIWARAJKA**  
FORMER PRESIDENT, PHDCCI  
(2016-2017)

**M**r. Gopal Jiwrajka is the Chairman and Managing Director of Salora International Limited, one of the oldest and leading companies in the field of consumer electronics. A commerce graduate from Sydenham College Mumbai, Mr. Jiwrajka has been instrumental in setting up seven manufacturing plants for colour television, audio systems and components for his company. He has been responsible for bringing 'Panasonic' TV and Audio systems in the country. Salora International is also one of the largest sellers in E-commerce space working with major brands across platforms like Amazon, Flipkart, Snapdeal, Paytm, Tata Cliq and E-Bay.

During the tenure as President of PHD Chamber, Mr. Jiwrajka's motto was "Lead the change -Make the difference," whereby he led many international delegations, such as to Germany, Hungary and Bhutan for strengthening business collaborations. He also led a business delegation to Singapore wherein the Chamber organized 'India-Singapore Investment Summit - Reconnecting Businesses with Opportunities'. Under his leadership, the Trade and Facilitation Services was launched for the benefit of foreign investors. In addition, an Arbitration, Mediation and Conciliation Centre was set up to resolve industrial disputes in tune with the changing legal framework and also an Intellectual Property Facilitation Centre was established for assisting MSMEs. It was during Mr. Jiwrajka's tenure, the Chamber was accorded the QCI NABET Accreditation Certificate with the rating of DIAMOND BMO organization recognizing it as one of the leading associations in the country. Mr. Jiwrajka is presently involved in various associations including FICCI, ELCINA, Indian Cellular Organization, etc.

Cricket and table tennis are his favourite sports. He sings exceptionally well and this helps him to unwind. His favourite message is, "Do not waste today worrying about tomorrow."

**M**r. Anil Khaitan is the Chairman of SNK Corp. His company, Sunil Healthcare Limited makes high quality healthcare products, affordable for the patients. He also has diversified businesses relating to jute, paper, pharmaceuticals, copper & steel industry, apart from managing international operations of his company in Atlanta. At the school level, he participated in many extra-curricular activities e.g. sports, bakery, wood yard, etc. to earn his monthly allowance, which taught him the dignity of labour at a young age. He holds an MBA degree from IMI, Geneva.

Mr. Khaitan is presently a member of many organizations including AIMA, International Chamber of Commerce India, Africa Asia Scholars Global Network – Global South Economic Forum, YPO-Gold, Delhi Institute of Management, Amity University, MENTORx and GenLeap. He is currently the Chairman of ICSI RVO Board of Directors and Womeninnovator.

During his tenure as President of PHD Chamber, Mr. Khaitan focused on forming State Chapters and interacted on a regular basis with the State Governments. Mr. Khaitan led a high-level delegation to interact with Mr. Ram Nath Kovind, Hon'ble President of India to put forth the Chamber's perspective on policy matters. His engagement with International institutions led to signing of a number of MoUs. He inaugurated the Chamber's first International office in Bahrain for promoting industry's business interests in all six GCC countries and an MoU was signed with Al Hilal Group so that they function as the regional representative office of the Chamber. Mr. Khaitan's initiatives resulted in setting up an India-Nepal Centre in New Delhi as well as its counterpart in Nepal to strengthen India-Nepal business ties. Under Mr. Khaitan's guidance, a Start-up Mentoring Cell was launched in Jaipur for the benefit of youth, women and rural population.

In addition to business expertise, Mr. Khaitan has a great zeal to learn and experience the nature and life around him. His favourite quote, "The only thing perfect in the world is nature" has been truly followed by him in his personal life and adventures. He is an avid sports lover of golf and tennis, practitioner of yoga and meditation and is interested in music and theatre. For him, life is a continuous journey and he aims to achieve excellence in each sphere of life.



**MR. ANIL KHAITAN**  
FORMER PRESIDENT, PHDCCI  
(2017-2018)



**M**r. Rajeev Talwar, Advisor to DLF Limited, has rich and diversified experience spread over 46 years, both as a bureaucrat as well as in leadership roles in the private sector. He is Chairman Emeritus of National Real Estate Development Council, established under the aegis of the Ministry of Housing and Urban Affairs. He retired from DLF as CEO and Whole-Time Director in March 2021. Being an integral part of the leadership team at DLF, he played an important role in its growth journey over the years. He has been the Chairman of various Real Estate Committees and several Industry Chambers and Associations and was former Chairman of the World Tourism and Travel Council, India Initiative.

Mr. Talwar, a post-graduate from Delhi University, started his career in 1976, as a banker with the State Bank of India. In 1978, he was selected for the IAS and during his tenure as an IAS officer, he held several key positions in the Central & State Governments as well as Union Territories including as Lt. Governor of the Union Territory of Lakshadweep; Additional Director General, Tourism, Commissioner, Transport, Govt. of Delhi, Director, Delhi Metro Rail Corporation, IGL, DTC and many more. He participated in the process of liberalization, reforms and globalization that took place in India from 1985 onwards, and especially during 1991-96.

Under Mr. Talwar's leadership, PHD Chamber supported the government for working "Towards a Prosperous India." During his tenure, the State Chapters continued to interact on a regular basis with the State Governments to help them frame policies for the benefit of the industry and the Kerala State Chapter in Cochin was also launched. As President, he supported the Chamber to continue its drive towards forging strong economic bonds with world economies by sending foreign missions and helping Indian industry to participate in Expos to US, Chile, Germany, Poland, Kenya, Ghana, Georgia, Russia, Iran, Azerbaijan, China, Thailand, Nairobi, Malaysia, Nepal and Bangladesh and also for attending the Horasis meeting at Spain.

Mr. Talwar is fond of scuba diving, golf and swimming. He played hockey and football at the school level and is also fond of playing badminton, table tennis and squash.



**MR. RAJEEV TALWAR**  
FORMER PRESIDENT, PHDCCI  
(2018-19)

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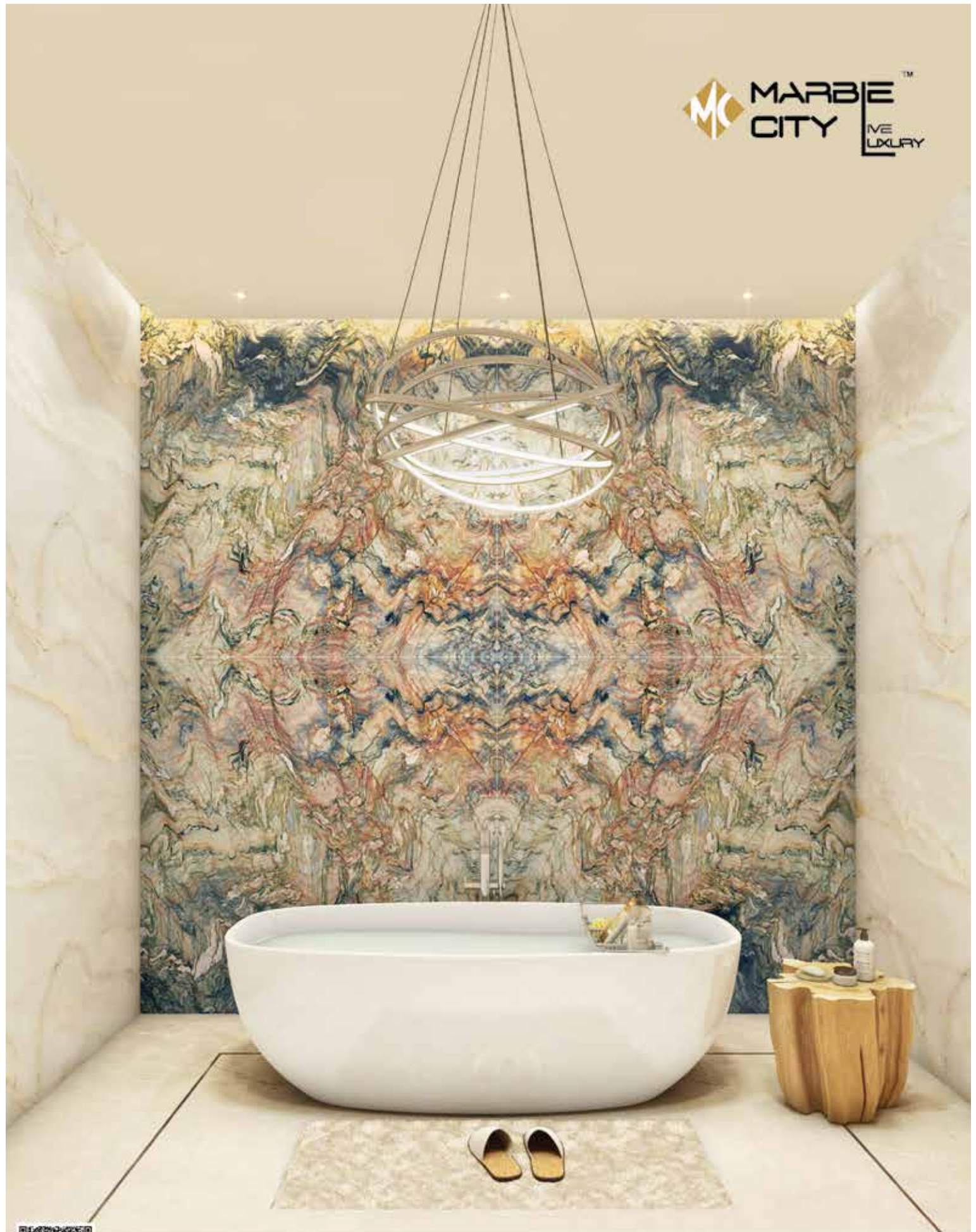
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# PHDCCI AIR CARGO SUMMIT - 2022 SUSTAINABLE FUTURE GROWTH OF AIR CARGO- FOCUS ON GATI SHAKTI MASTER PLAN



The Civil Aviation Committee of PHD Chamber organized a mega flagship event - THE PHDCCI AIR CARGO SUMMIT -2022 –“Sustainable Future Growth of Air Cargo-Focus on Gati Shakti Master Plan” on March 29, 2022 at PHD House, New Delhi.

The inaugural session was graced by Mr. Amrit Lal Meena, IAS, Special Secretary, (Logistics) DPIIT; Mr. Piyush Srivastava, Senior Economic Advisor, Ministry of Civil Aviation and Mr. Sudhendu J. Sinha, Adviser (Infrastructure Connectivity -Transport and Electric Mobility), Niti Aayog.

The first panel discussion on ‘Key To Air Cargo Resilience & Sustainable Future Growth’ was moderated by Mr. Keku Gazder, Industry Expert & Former CEO, AAI Cargo Logistics and Allied Services. The eminent panelists included Mr. Ashwin Noronha, Head of Strategy, Business Development, Noida International Airport; Mr. Sanjiv Edward, Chief Commercial Officer, GMR Delhi International Airport; Mr. Ramesh Mamidala, Chief Cargo Development Officer, Adani Airports Limited; Mr. Ivo Seehann, Director Sales & Handling, South Asia, Lufthansa Cargo AG; Mr. Rajesh Singh, AVP-OPERATIONS SpiceXpress;



Mr. Satish Lakkaraju, Senior Vice President, Wiz Logtec Solutions Pvt. Ltd. and Mr. Sunil Arora, ACAAI.

The second panel discussion on ‘Innovation & Digitalization for Future Growth’ was moderated by Mr Sanjiv Edward, Chief Commercial Officer, GMR Delhi International Airport. The eminent panelists for this session were Mr. Atul Singh, IRS, Additional Director, ICEGATE, CBIC, Director General of Systems, Central Board of Indirect Taxes & Customs; Mr. Cyrus Katgara, Partner, Jeena & Co; Mr. Parvinder Singh, Managing Director, Hans Infomatic Pvt. Ltd; Mr. Amit Maheshwari, CEO & MD, Softlink Global Pvt. Ltd.; Mr. Suneet Gupta,

AVP India, Kale Logistics; Mr. Soma Sekhar Vedantam, CEO, TrackIT and Mr. S. Ramakrishna, Balaji Mariline Pvt. Ltd.

Mr. Amrit Lal Meena, IAS, Special Secretary, (Logistics), DPIIT, while complimenting the Chamber, shared that the PM Gati Shakti initiatives aim to take measures for the reduction of the logistics cost. Mr. Meena highlighted three issues which need to be addressed in a time-bound manner. One issue is seamless multimodal connectivity infrastructure; other is the system and processes, the extent of digitization and third issue is resolution of user issues.

The Special Secretary also shared

# CARGO SUMMIT-2022



that Unified Logistics Interface Platform (ULIP) wherein digitization across modes of transport is being done, will play a very important role as it will facilitate a user with the information and access to all 24 systems as per their convenience. ULIP will ease the process in most of the ways and will be an enabler in increasing visibility and reducing logistics costs. A framework of resolutions will be prepared to address the Industry issues and if required further steps will be taken to solve them in a time-bound manner, added Mr. Meena.

Mr. Piyush Srivastava, Senior Economic Advisor, Ministry of Civil Aviation shared that the PM Gati Shakti programme is a blueprint of Amritkaal with a target to develop a multimodal approach in logistics. He shared that 'Sabka Prayas' will empower this program in the coming future. Mr. Srivastava said that the industry and the Ministry should join hands to fast forward the implementation of these policies. He suggested that power cargo airports be developed in order to make India an international trans-shipment hub which is futuristic and inclusive.

Mr. Sudhendu J. Sinha, Adviser (Infrastructure Connectivity-Transport and Electric Mobility), Niti Aayog suggested steps for sustainability in the logistics sector. He opined that a very solid, logical and precise approach is required to make India's position globally strong in this sector. He mentioned PM Gati Shakti shall be a game changer in infrastructure



development as it will provide a digital framework for all projects under this flagship programme.

Mr. Vipin Vohra, Chair-PHD Civil Aviation Committee shared a presentation highlighting the main industry issues & recommendations which were greatly appreciated by all the dignitaries. Though the air cargo industry has demonstrated how resilient and fast-moving it can be when under pressure, the pandemic's impact has disrupted air cargo flows, while revealing some weaknesses in the global supply and with opportunities for handling and delivering cargo in a different way, shared Mr. Vohra. He opined that to ensure faster revival, the Indian air cargo industry has to overcome some of the multitude challenges faced globally and also some of the bottlenecks it still faces domestically.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, while welcoming all the dignitaries, talked about how the pandemic while having a detrimental impact on the air transport industry,

also offered an opportunity for the industry to rethink their future strategies and operations in a way that shapes a greener & sustainable future. This resilient air cargo sector is currently set for a huge transformation and the current need is to adopt sustainable strategies for its future growth. Digital technology adoption, ensuring adequate dedicated freight capacity, implementation of air freight stations, increased stakeholder collaboration, innovation, agility, enabling seamless air cargo partner integration and connectivity for efficient and transparent end-to-end operations, along with focus on infrastructure investments are the major pre-requisites for the Industry's resilient and sustainable future growth, he said.

Mr. Michael Jain, Co-chair, PHDCCI delivered the vote-of-thanks to the dignitaries, industry stalwarts & sponsors for gracing the occasion and for their constant support in the Chamber's endeavors.



## INTERACTIVE SESSION WITH MEMBERS OF PARLIAMENT ON EASE OF DOING BUSINESS IN INDIA



The Parliamentary Forum, PHDCCI organized an interactive session with Members of Parliament on ‘Ease of Doing Business in India’ on April 7, 2022 at PHD House, New Delhi. Mr. Kaushal Kishore, Hon’ble Minister of State for Housing and Urban Affairs, GOI, was the Chief Guest. The Minister mentioned that all formalities should be completed in a time-bound manner and license to be replaced with registration. He underlined that bank finance is a key enabler which can further help in ease of doing business more conveniently as it is one of the main source for providing funds to new startups and entrepreneurs. He urged all to have one vision of ‘Make in India’ and support India to achieve the target of US\$ 5 trillion economy.

The session was addressed by Mr. Pradeep Multani, President, PHDCCI along with Mr. Saket Dalmia, Senior Vice President PHDCCI; Dr Rakesh Gupta, Chair, Mr. Rajesh Agarwal, Co-chair and Mr. Pradeep Agrawal, Co-chair – Parliamentary Forum, PHDCCI. Mr. Pradeep Multani, President, PHDCCI shared that the Chamber would like to join hands with Central and State Governments to make India



a developed nation, together making it a US\$ 5 trillion economy.

The session was also addressed by Members of Parliamentarians that included Mr. Ajay Tamta, Member of Parliament, Lok Sabha, BJP; Ms. Pratibha Singh, Member of Parliament, Lok Sabha, Indian National Congress; Mr. Sunil Baburao Mendhe, Member of Parliament, Lok Sabha, BJP; Ms. Sunita Duggal, Member of Parliament, Lok Sabha, BJP; Ms. Hema Malini, Member of Parliament, Lok Sabha, BJP and Mr. Sujeet Kumar, Member

of Parliament, Rajya Sabha.

The interactive session was attended by Former Presidents and Managing Committee Members of PHDCCI. The session was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI.

The interactive session was supported by Superior Drinks Ltd., Sadhna Media Pvt. Ltd. and Micromax InfoTech. More than 300 delegates attended the Interactive session with the Members of Parliament.



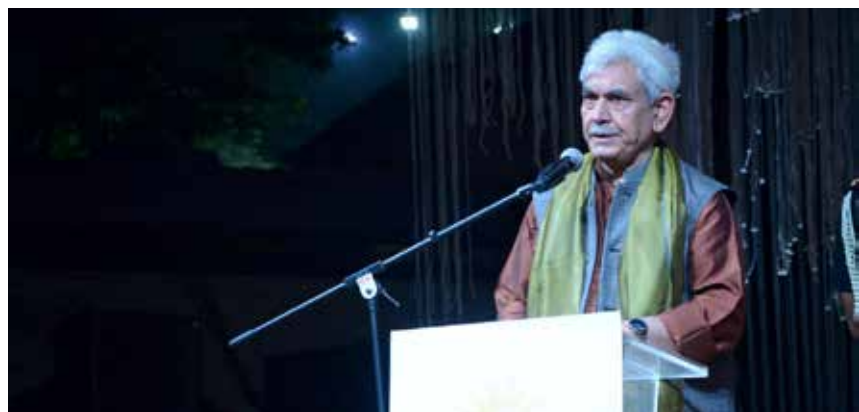
Surajkund Mela 2022 Inaugurated by Mr, BandaruDattatreya, Governor, Haryana and Mr. Manohar Lal Khattar, Chief Minister, Haryana

# SURAJKUND INTERNATIONAL CRAFTS MELA 2022

**Showcasing Crafts and Arts for Market Linkages, PHDCCI Partnered with Theme State Jammu & Kashmir (UT) in Surajkund International Crafts Mela 2022**

The Surajkund International Crafts Mela is one of the most colourful traditional craft festivals of India and the world at large, which is held every year at Surajkund Mela Ground, Haryana. Traditional craftsmen such as artists, painters, weavers, food stalls and sculptors from all parts of the country participate in this annual fair. As its speciality, the Surajkund International Crafts Mela showcases some of the most exquisite handlooms, handicrafts and ethnic arts of India.

Occupying a place of pride on the international tourist calendar, more than 1.5 million visitors throng the Mela during the fortnight of celebrations including thousands of foreign tourists. The Mela is organized by the Surajkund Mela Authority (SKMA), Department of Tourism, Government of Haryana, in collaboration with Union Ministries of Tourism, Textiles, Culture and External Affairs. The novelty of the Surajkund International Crafts Mela is that one of the Indian states gets the honour to occupy the position of the “Theme State” each year. The Union Territory (UT) of Jammu & Kashmir was chosen as the “Theme State” for the 35th Surajkund International Crafts Mela 2022, March 19-April 04,



Mr Manoj Sinha, Lieutenant Governor, Jammu & Kashmir at Surajkund Mela 2022



Mr. Pradeep Multani, President, PHDCCI Felicitated at Surajkund Mela 2022

2022. PHD Chamber was the “Partner-EMA” of Theme State Jammu & Kashmir for the Surajkund International Crafts Mela 2022. PHDCCI had earlier worked as “Industry / Implementation Partner” for the Theme States: Telangana (2016), Jharkhand (2017) and Uttar Pradesh (2018).



The Mela impressively provided a rare opportunity to the Theme State (UT of Jammu & Kashmir) to showcase its local handicrafts, handlooms, performing and folk arts, cuisines and its tourist potential in the most impressive manner. As expected, the Mela received an unprecedented participation of artists, artisans, art & craft connoisseurs, fashion & cinema professionals, curators, policymakers from the government, industry, diplomats and media and that made the deliberations put through Surajkund International Crafts Mela 2022, truly diverse and enriching.

The J&K Apna Ghar, Houseboat (Information Centre), Mubarak Mandi Gate; Chashme Shahi Gate and Bachi Darwaja were widely hailed for their authentic representation of J&K's rich and diverse cultural heritage. The eminent dignitaries, who visited included Mr. Bandaru Dattatreya, Governor, Haryana; Mr. Manohar Lal Khattar, Chief Minister, Haryana; Mr. Manoj Sinha, Lieutenant Governor, Jammu & Kashmir; Mr. Ranjan Prakash Thakur, Principal Secretary (Industries & Commerce), Government of Jammu & Kashmir and Mr. Mehmood Ahmad Shah, Director, Department of Handicrafts & Handloom and Industries & Commerce, Government of Jammu & Kashmir.

The Surajkund International Crafts Mela 2022 also made the Theme State (UT of Jammu & Kashmir) to showcase its diverse sets of crafts, artisans and performing artists at an international



Mr. Manohar Lal Khattar, Chief Minister, Haryana Met the Cultural Artists from Jammu & Kashmir

platform. A large number of renowned folk artists from the Theme State, national and international cultural groups showcased their rich works and presented performances at the Surajkund Mela premises. Uzbekistan was the "Partner Nation" of Surajkund International Crafts Mela 2022.

The diverse socio-cultural specialties form a significant core of the unique cultural lineage of Jammu & Kashmir. Also enthralling cultural evening programs were held at the main Chaupal (stage) during the evenings. Surajkund International Crafts Mela was indeed a custodian of the heritage crafts involving use of traditional skills that are fading away due to cheap machine made imitations, and a special section was earmarked for showcasing of these heritage crafts.

The multi-cuisine Food Court provided ethnic cuisines from Jammu & Kashmir and other Indian states,

were a big attraction for the visitors. There were designated places for amusement, adventure sports and joy rides to make it a must visit event for the young population as well. On March 30, 2022 the theme-based fashion shows on Jammu & Kashmir were organized with impressive participation of people from different walks of life.

The Surajkund International Crafts Mela 2022 was modeled as a global program to support the relentless efforts to promote Jammu & Kashmir as "Culture, Crafts & Tourism Hub", which were put together to keep the traditional walk with the modernity in the changing times. While drawing the line around "Art & Craft", Surajkund International Crafts Mela 2022 also earmarked focus on creating market linkages for artists and promoting their works to sustain their livelihood.



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# INVESTORS ROUNDTABLE CONFERENCE



**P**HD Chamber of Commerce and Industry participated in the 'Investors Round Table Conference' organized by the Department for Promotion of Industry and Internal Trade (DPIIT) and National Industrial Corridor Development Corporation (NICDC) on April 21, 2022, followed by dinner at Hotel Taj Palace, New Delhi.

Hon'ble Commerce and Industry Minister, Mr. Piyush Goyal in his special address emphasized on speedy allotment of available land in the industrial corridors with more incentives for the investors. He urged the States to identify more land for industrial corridors in a time-bound and fast-track manner to achieve the target of USD 5 trillion economy. He also urged the anchor investors to avail the benefits of land at discounted prices in four identified industrial corridors in Integrated Industrial Township of Greater Noida, Dholera Special Investment Region, Shendra Bidkin Industrial Area and Integrated Industrial Township, Vikram Udyogpuri.

Mr. Anurag Jain, Secretary, DPIIT & Chairman, NICDC highlighted that geopolitical situations are changing and the global supply chains are realigned. It is an opportune time for investors of the world to make major investments as in the next two years



realigning of the supply chains will be completed.

Mr. Rajendra Ratnoo, Joint Secretary, DPIIT and Director, NICDC provided the opening remarks while Mr. Amrit Lal Meena, Special Secretary, Logistics, DPIIT and CEO & MD, NICDC in his welcome remarks highlighted

the importance of Industrial corridors to increase the manufacturing activity in the country. Mr. Narendra Bhushan, IAS, CEO & MD, IITGNL mentioned the availability and allotment of land in Integrated Industrial Township, Greater Noida. Mr. Hareet Shukla, IAS, MD, DICDL highlighted the incentives



and availability of land in the Dholera Special Investment Region. Mr. Ranga Naik, IAS, MD, AITL also presented the range of benefits of Shendra Bidkin Industrial Area. Further, Mr. Ashutosh Kanungo, Chief Engineer, MPIDC, mentioned the plan of action for the allotment of more land for the investors in Integrated Industrial Township, Vikram Udyogpuri.

Mr. Vipin Vohra, Chair, Civil Aviation Committee represented PHD Chamber and provided the PHD Chamber's view and appreciated the initiative of Integrated Industrial Township in the Industrial Corridors. He suggested that policies should not be only for the benefits of the big industrialists, but



also for MSMEs and small businesses. In the question-answer session, Mr. D P Goyal Co-chair, MSME Committee, PHDCCI highlighted the pain points

of the MSME sector and provided suggestions for ease of doing business at the factory level.



# ENGAGEMENT AND APPOINTMENT OF PROFESSIONALS IN A CORPORATE INSOLVENCY RESOLUTION PROCESS

The NCLT & IBC Committee of PHDCCI organized a virtual discussion on 'Engagement and Appointment of Professionals in a Corporate Insolvency Resolution Process (CIRP)' on March 30, 2022.

Mr. G P Madaan, Chair, NCLT & IBC Committee, PHDCCI introduced and moderated the session. The discussion aimed to deep dive into the nuances of amending the process of engaging

and appointing of 'Professionals' in CIRP by adding sub-regulation (5) under regulation 27 of the CIRP.

The discourse included discussion on code-of-conduct for IRPs, inconsistency in the code with regard to certain provisions related to IRPs and RPs, non-clarity over deciding costs & remunerations for professionals, accountability and transparency issues, etc. A voting was

conducted at the end of the session in which almost all the stakeholders were not in favour of bringing in the amendments by the Insolvency & Bankruptcy Board of India (IBBI).

Mr. Abhishek Anand, Co-chair, NCLT & IBC Committee, PHDCCI delivered the summation remarks. Dr Jatinder Singh, ASG, PHDCCI delivered the vote-of-thanks to the guests.



Dignitaries releasing the Knowledge Report titled 'Heritage as a key driver of Sustainability'

# 11<sup>TH</sup> INTERNATIONAL HERITAGE TOURISM CONCLAVE - HERITAGE AS A KEY DRIVER OF SUSTAINABILITY

**“We must preserve our environment, our real heritage for sustainable future,”  
said Mr. Rajendra Vishwanath Arlekar, Hon’ble Governor of Himachal Pradesh**



The Tourism & Hospitality Committee of PHDCCI organized its flagship event – 11th International Heritage Tourism Conclave on the theme, ‘Heritage as a key driver of Sustainability’ on April 22, 2022 at WelcomHeritage Elysium Resort & Spa, Shimla. The Conclave was supported by the Ministry of Tourism; Superior Industries; Pawan Hans Limited and Depioneer Holidays India.

Building on the previous 10 editions, the Conclave deliberated on how tourism and culture sectors can work together collaboratively and increase public-private partnerships to ensure the protection of Cultural and Natural Heritage while extending benefits to local communities.

Inaugurating the Conclave, H.E. Mr. Rajendra Vishwanath Arlekar, Hon’ble Governor, Government of Himachal Pradesh, said that Himachal



H.E. Mr. Rajendra Vishwanath Arlekar, Hon’ble Governor, Government of Himachal Pradesh being felicitated with the Statue of Unity by Mr. Pradeep Multani, President, PHDCCI

Pradesh is a rightly chosen destination for heritage conclave. He mentioned that he has himself explored some scenic and picturesque destinations in the state and said that every place has the potential to be a heritage site. He said heritage does not exist only in buildings, but also in rivers, lakes,

forests, temples and culture.

He further added that for promoting tourism in the state, the idea of bird festival should be started in Himachal Pradesh which will invite bird watchers, bird photographers and bird lovers not only from India but worldwide. To solve the problem of rough terrain and connectivity, sustainable infrastructure development is an important element. Not only sustainable infrastructure but also environment friendly practices and activities are required to support sustainable tourism.

In his presidential address, Mr. Pradeep Multani, President, PHDCCI said, “PHDCCI stands committed towards strengthening the Tourism sector in India, especially Heritage Tourism. The idea of Heritage Tourism Conclave was conceived in the year 2011. He said that past 10 Heritage Tourism Conclaves held in different parts of the country speak volumes about our commitment to boost the sector.”

Mr. Multani further added that Tourism and Hospitality are very

important components of the economy and we need to ensure it bounces back and thrives. “I am quite certain that the next half of 2022 will see a turnaround in the Tourism and Hospitality Industry,” he said.

PHDCCI and its Knowledge Partner – ORG India jointly released a Knowledge Report titled ‘Heritage as a key driver of Sustainability’. The report gives a holistic view on heritage tourism across the world and in the country as it provides ample scope and opportunities towards preservation of world’s cultural and natural heritage.

According to Mr. Dhian Chand, Managing Director, Kufri Hotels Pvt. Ltd., tourism creates immense opportunities for inclusive growth and sustainable development through job creation, regeneration of rural and urban areas and appreciation and protection of natural and cultural heritage. Heritage Tourism in India is a real treasure as there are numerous cultural, historical and natural resources. Some cities have become famous due to the presence of these heritage sites.

While setting the theme of the Conclave, Mr. Narender Bhardwaj, Chair – Himachal Pradesh Chapter, PHDCCI, said that Himachal Pradesh has something in store for all aspects of tourism; its beauty lies in its diversity. Cultural Heritage – both tangible and intangible are resources that need to be protected and carefully managed. It is fundamental that tourism authorities study how best to develop these cultural heritage sites while protecting and preserving them for the long-term.

Mr. Rajan Sehgal, Co-chair, Tourism & Hospitality Committee, PHDCCI, said that in order to respect the cultural significance of the destination, people involved in the tourism industry need to be sensitive to cultural groups who have a special interest in them and they need to be directly involved in the planning and promotion of the destination.

The Valedictory Session was graced by the presence of H.H. Maharaja Gaj Singh, President of Honour, Indian Heritage Hotels Association; H.E. Mr. Alejandro Simancas Marin, Ambassador, Embassy of the Republic of Cuba in India; Mr. Iliya Dekov, Minister Plenipotentiary & Head of Trade and Economic Affairs, Embassy of the Republic of Bulgaria to India;



Mr. Yawo Edem Akpemado, Second Counsellor, Embassy of Togo in New Delhi, India; Dr. Laszlo Makk, Economic and Commercial Counsellor, Embassy of Hungary to India; H.E. Mr. Alejandro Simancas Marin, Ambassador, Embassy of the Republic of Cuba in India; Mr. Iliya Dekov, Minister Plenipotentiary & Head of Trade and Economic Affairs, Embassy of the Republic of Bulgaria to India; Mr. Sanjay Kumar, Head (CPMS), Pawan Hans Limited; Mr. Abinash Manghani, CEO, WelcomHeritage Hotels; and Ms. Maalvika Pathania, Convenor – Himachal Pradesh State Chapter, Indian National Trust for Art and Cultural Heritage



Master Arunoday Singh, Kaun Banega Crorepati Contestant from Himachal Pradesh being felicitated by H.E. Mr. Rajendra Vishwanath Arlekar, Hon’ble Governor, Government of Himachal Pradesh



Delegates during the Heritage Walk at Mall Road, Shimla

Dr. Laszlo Makk, Economic and Commercial Counsellor, Embassy of Hungary to India; Mr. Yawo Edem Akpemado, Second Counsellor, Embassy of Togo in New Delhi, India and Ms. Maalvika Pathania, Convenor, Himachal Pradesh State Chapter, Indian National Trust for Art and Cultural Heritage.

Mr. Abinash Manghani, CEO, WelcomHeritage Hotels gave a presentation on the company’s expansion plans while Mr. Sanjay

Kumar, Head (CPMS), Pawan Hans Limited spoke about the scope and need for promotion of Heli Tourism in the country.

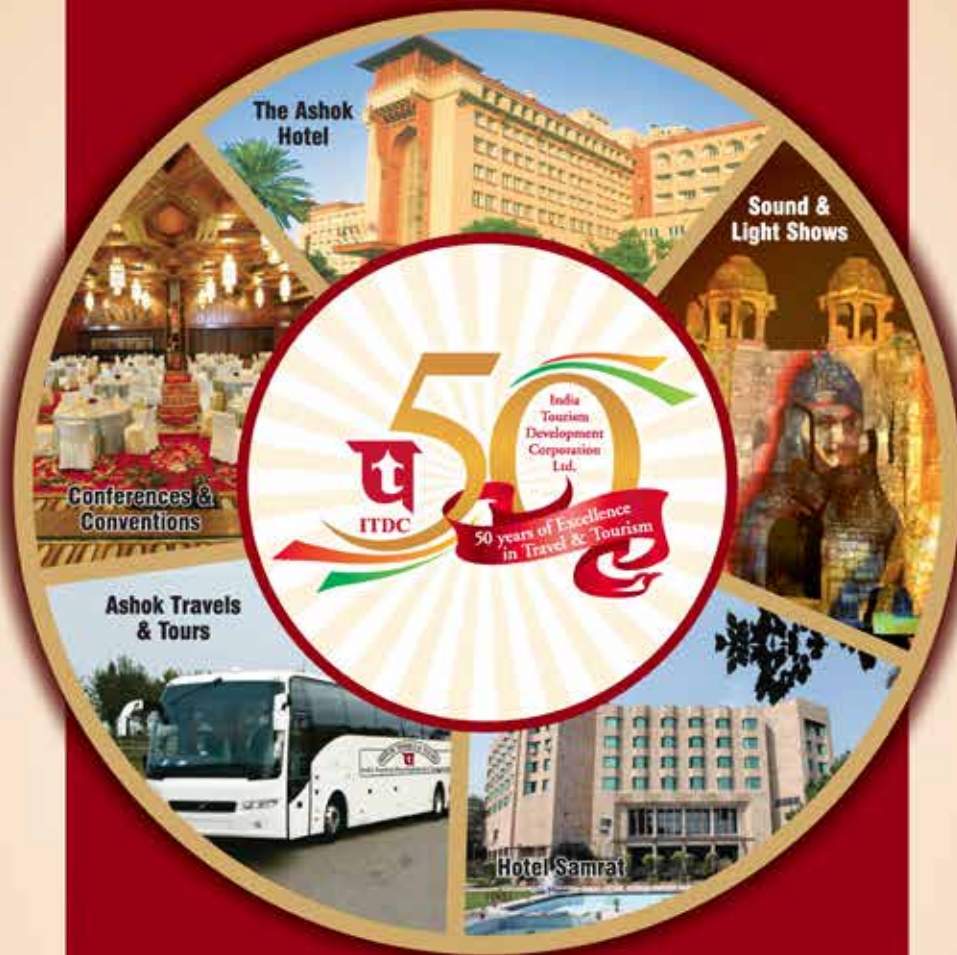
A heritage walk was also organized around the Queen of Hills covering places like Vidhan Sabha, AGCR Secretariat, Scandal Point, Defence Headquarter, Mall Road, Church, Ridge, Governor House and Saint Beads College. Mr. Sudhir Sobti, Former Chief Manager, Delhi Tourism guided the delegation through the Heritage Walk.



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## INDIGENISATION REQUIREMENTS OF INDIAN AIR FORCE: OPPORTUNITIES FOR MSMEs

PHDCCI, in association with the Indian Air Force, Department of Defence Production and the Ministry of MSME organized an Industry Interactive Conference & B2B Meetings on “Indigenisation Requirements of IAF: Opportunities for MSMEs” on May 10, 2022 at PHD House, New Delhi.

The Indian Air Force displayed a number of spares that they intend to indigenize extensively and showcased some of the success stories at the venue. More than 100 B2B meetings were also held for MSMEs with the IAF Officials who discussed their various revenue requirements and how they are promoting the Indian MSMEs in their procurement supply chain. They are offering all possible assistance to the indigenous manufacturers to enable them to work with IAF.

Air Marshal Vibhas Pande, AVSM, VSM, Air Officer-in-Charge Maintenance, Indian Air Force was the Chief Guest at the Conference. The



Inaugural Session was also addressed by Mr. Chandraker Bharti, IAS, Joint Secretary (Aero), Department of Defence Production, Government of India, Ms. Mercy Epao, Joint Secretary (SME), Government of India, AVM

P S Sarin, VSM, ACAS (MP), Indian Air Force and Mr. Pradeep Multani, President, PHDCCI.

Air Marshal Vibhas Pande, AVSM, VSM, Air Officer-in-Charge



Maintenance, Indian Air Force said that indigenization definition would need to have a wider perspective in terms of repair, refurbishment, increasing longevity and up-gradation. One of the crucial element in the sector is repair which will not only reduce the cost and failures of the equipment but also ensure better performance in the long-run.

Mr. Chandraker Bharti, IAS Joint Secretary (Aerospace) highlighted that 12,000 MSMEs are currently engaged in development of equipment in the sector but the figure is very small compared to other nations and we need to increase the number of MSMEs. One of the important aspects, he mentioned, is import substitution which will prove expedient in reducing the foreign exchange burden.

Ms. Mercy Epao, Joint Secretary, Ministry of MSME talked about roadmaps prepared for up-scaling the MSME sector. Reclassification of MSMEs is one of the significant steps taken by the government in this direction to make them comparable globally. She also talked about numerous schemes like CHAMPION, and SAMADHAAN, UDHYAM to cater to the needs of MSMEs.

Mr. Pradeep Multani, President, PHDCCI during his presidential remarks mentioned that Indigenisation is the capability of developing and producing any defence equipment within the country for the dual purpose of achieving self-reliance and reducing the burden of imports.

Air Vice Marshal P S Sarin, VSM, Assistant Chief of Air Staff (Maintenance Plans), Indian Air Force mentioned that the biggest stepping stone will be repair, refurbishment and up-gradation in the sector for



achieving the vision of Atmanirbhar Bharat, and stressed on the role of the MSMEs to come forward and join IAF in the indigenization efforts.

Mr. Saurabh Sanyal, Secretary General, PHDCCI in his vote-of-thanks shared that as the country looks to build indigenous defence industrial capability and reduce dependence on imports, MSMEs will definitely contribute and participate in the country's defence procurements.

The inaugural session was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI.

Two key technical sessions were

held with eminent panelists including Mr. Sanjay Chawla, Director General, DGAQA; Dr M Peter Arun, Scientist 'F', Regional Director RCMA (Aircraft), CEMILAC; Air Cmde Sandeep Kumar, VSM, Cmde Indigenization, IAF, Grp; Captain Mukesh Sharma, Director Acquisition ((Technical), IAF; Mr. Pramod Puranik, VP, Bharat Forge; Mr. Patha P Roy Chowdhury, Commercial Lead India, Lockheed Martin and Mr. Maneck Behramkamdin, AVP, Godrej Aerospace. Both the technical sessions were moderated by Col. K V Kuber, Director (Aerospace & DEFENCE), EY.



First row L-R Mr. Kuntal Sensarma, Economic Adviser, Ministry of Food Processing Industries, Dr Badri Narayanan Gopalakrishnan Lead Advisor (Trade and Commerce) NITI Aayog, and Mr. Pradeep Multani, President, PHDCCI. Second Row: L-R Mr. Shaibu Enejo, Chief Investment Officer, Nigerian Investment Promotion Commission, Nigeria; Dr Sangeeta Khorana, Professor, Bournemouth University and Dr Vijay Pereira, Professor, International and Strategic Human Capital Management, NEOMA Business School, Dubai. Third Row: L-R Mr. Navin Pathak, Chief Operating Officer, Entry India, US, Mr. Sanjay Bhatia, Former President, PHDCCI, Mr. Gopal Jivrajka, Former President, PHDCCI, Mr. Deepak Pahwa Chair, Foreign Trade and Investment Committee, Mr. Vipin Vohra, Chair, Civil Aviation Committee and Mr. Saurabh Sanyal, Secretary General, PHDCCI. Fourth Row: L-R Dr S P Sharma, Chief Economist | DSG, Ms. Prativa Shaw, Economist, and Mr. Mohd. Hashim, Associate Economist, PHDCCI.

## CELEBRATING 5 YEARS OF TRADE AND INVESTMENT FACILITATION SERVICES (TIFS)

The Trade and Investment Facilitation Services of PHD Chamber celebrated five years of TIFS and organized a webinar on ‘Enhancing the exports and Foreign Direct Investment to the next level’ on April 1, 2022 in virtual mode.

Mr. Pradeep Multani, President, PHD Chamber in his welcome address shared his views to enhance exports and investments in the country. All the eminent speakers shared their insights.

Mr. Vipin Vohra, Chair, Civil Aviation

Committee, PHDCCI, delivered the vote-of-thanks to the speakers.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the concluding remarks and Dr S P Sharma, Chief Economist | DSG, PHD Chamber, moderated the webinar.





## VIRTUAL BUYER SELLER MEET WITH BUYERS FROM LATIN AMERICAN COUNTRIES (PERU, BRAZIL AND CUBA)



The International Affairs & Trade Fairs Division, PHDCCI with the support of Department of Commerce, Ministry of Commerce and Industry organized a virtual ‘Buyer Seller Meet’ with buyers from Latin American Countries (Peru, Brazil and Cuba), March 30-31, 2022.

At the inaugural session on “Global Trade & Investment Opportunities for Indian Industry in Peru, Brazil & Cuba, H.E. Mr. M Subbarayudu, Ambassador of India to Peru and Bolivia mentioned that India and Peru share multifaceted bilateral cooperation covering range of areas, including health & pharma, energy & mines, textiles & agriculture, science & technology, defence, ICT & capacity building, food processing & engineering goods. He encouraged the business communities of the countries to work in closer

cooperation with each other. His Excellency also mentioned that the economy of Peru is an emerging social market characterized by a high level of foreign trade. He also discussed ways to strengthen ties across various sectors on building closer cooperation in the areas of trade and investment.

Mr. B.C. Pradhan, Deputy Chief of the Mission, Embassy of India to Brazil highlighted that India’s relationship with Brazil continues to grow over the past decades. Brazil is one of the most important trading partners of India in the entire LAC. The two countries also unveiled an action plan to further expand strategic ties between the two countries such as direct air connectivity.

H.E. Mr. Alejandro Simancas Marin, Ambassador of Republic of Cuba to India mentioned that India

shares close, warm and historical relations with Cuba. His Excellency stated that the main objective of Cuba is to increase exports, effective replacement of imports, generation of new jobs and achieving productive chain in coordination with the domestic economy. He also briefed on Cuba’s investment opportunities in sectors such as healthcare, manufacturing, tourism, food processing, etc.

The session was moderated by Mr. Niraj, Senior Secretary - International Affairs, PHDCCI and witnessed the participation of over 220 participants across the globe. The Indian companies represented pharmaceuticals, automobiles, textiles, chemicals, food processing, healthcare, agri & agri products, renewable energy and engineering sectors during the expo.



## GOOD HEALTH & HOMEOPATHY

The AYUSH Committee, PHDCCI organized a webinar on “Good Health & Homeopathy” on March 24, 2022.

While welcoming the guests, Dr Rajiva Rai, Chair, AYUSH Committee, PHDCCI talked about contribution of homeopathic medicines towards the AYUSH sector. He mentioned that homeopathy medicines have a good acceptability worldwide and these medicines have proven to be effective and created a different mark during the pandemic.

Padma Bhushan & Padma Shree Vaidya Devendra Triguna, Patron of AMAM, President, All India Ayurvedic Congress and Ayurveda Mahasammelan congratulated PHD Chamber for organizing this insightful webinar. He mentioned that homeopathy has played an important role in treating people especially during pandemic times. People are getting more inclined to homeopathy because of its benefits as it is cost effective, has no side effects and is a good immunity booster. He opined that Ayurveda and homeopathy have a huge potential to compete in the global market. India is taking a lead in homeopathy and to further strengthen the homeopathy landscape, he suggested that quality of the product should improve, more standard colleges should be established, IPD should be strengthened in colleges

to boost the confidence of students pursuing homeopathy courses.

Chief Guest, Dr Subhash Kaushik, Director General, CCRH, Ministry of AYUSH, Govt. of India shared a presentation about the significance and effective role played by homeopathy medicine during COVID-19 period. He stated that homeopathy is very effective, with no side effects and much more affordable than any other branch of medicine. He mentioned that demand for homeopathy has increased rapidly, especially during COVID times. Evidence for homeopathy is not big enough yet but definitely indicative of a scientific footing. In terms of infrastructure, he mentioned that various universities and institutes have been established in India to promote its use and awareness. The Central Council for Research in Homeopathy also works in this area to promote research that contributes towards public health in the country as well as development and acceptability of homeopathy in India.

Guest of Honor, Dr R. K. Manchanda, Director, Directorate of AYUSH, Govt. of N.C.T. of Delhi started his deliberation from the philosophy of homeopathy. In reality prevention by homeopathy can be done in almost every disease at the sub-clinical level. He mentioned about lifestyle modification, quality sleep

and avoiding overuse of alcohol, as all are mentioned in Homeopathy. He highlighted about various experiments done in the past for dengue and diabetes. Homeopathy has its unique distinction and can be integrated easily. He pointed out that one of the important advantages of homeopathy is its non-toxicity, safety is assured. He further added that it has less risk of antibiotic resistance. Dr Manchanda suggested that a good research fund can promote this industry at the next level and make our products qualitative and more competitive.

Dr S.P.S Bakshi, Co-chair, AYUSH Committee, PHDCCI and CMD, Bakson Group mentioned that Homeopathy is a medical system based on the belief that the body can cure itself. He mentioned that homeopathic medicines have seen resurgence in popularity in the past few decades. Homeopathy can be extremely effective in treating chronic and long-term health problems of any individual.

Dr Subhash Singh, Director, National Institute of Homoeopathy, Kolkatta, mentioned that homeopathic medicine can be very useful for acute and minor traumas and illnesses because homeopathy works to support the vital force of the body and assists the natural ability of the body to heal faster. He stated that Homeopathy is particularly effective



at helping patients strengthen their natural immunity, because it treats the individual as a whole while providing individualized treatment.

Dr R.N. Wah, Homoeopathy Physician & Vice President, South Delhi Homoeopathic Association said that, this is the right time to create visibility and more awareness about homoeopathic medicines worldwide. He urged that it is important that Industry should collaborate and work

together with academia and adopt new technologies and reforms for creating a mark for homoeopathy. He also highlighted that the government should create a separate advisory board to promote the homeopathy industry.

Dr Bhaskar J Bhatt, Homeopath Physician & Past President, Homoeopathic Medical Association of India mentioned that homoeopathic medicines have helped in improving

overall health and prevented various infections and chronic diseases. He underlined that it is the best preventive and highly effective safe medicine compared to any other medicine and has been very beneficial during COVID times.

The session was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI.



L-R Ms. Sangeetha Raj, National SME Lead, NASSCOM; Mr. Saurabh Sanyal, Secretary General, PHDCCI; Mr. Navanit Samaiyar, Head, Future Skills Growth and Learner Success, NASSCOM Future Skills and Dr Jatinder Singh, Assistant Secretary General, PHDCCI.

## MOU BETWEEN PHDCCI & NASSCOM/ IT-ITES SECTOR SKILLS COUNCIL NASSCOM

The Skill & Entrepreneurship Development Committee, PHDCCI organized a MoU signing ceremony between PHDCCI and NASSCOM/IT-ITES SECTOR SKILLS COUNCIL NASSCOM on April 7, 2022 for undertaking Skill Development Training in Emerging Technologies.

The MoU was graced by Ms. Sangeetha Raj, National SME Lead, NASSCOM; Mr. Saurabh Sanyal, Secretary General, PHDCCI; Mr. Navanit Samaiyar, Head, Future Skills Growth and Learner Success, NASSCOM Future Skills and DrJatinder Singh, Assistant Secretary General, PHDCCI.

Future Skills PRIME is an aggregator model platform built by MeitY and NASSCOM with an aim to reskill and upskill individuals in emerging technologies with an objective to create India's Digital Talent Stack that will propel India into leadership position in the digital world.



L-R: Mr. Palash Sen, Deputy Director, Jindal Institute of Leadership Development and Executive Education (JILDEE); Mr. Amit Mohapatra, Director, JILDEE, O. P. Jindal Global University; Mr. Saurabh Sanyal, Secretary General, PHDCCI and Dr. Jatinder Singh, Assistant Secretary General, PHDCCI

## MOU BETWEEN PHDCCI AND O.P. JINDAL GLOBAL UNIVERSITY



PHDCCI and O.P. Jindal Global University (JGU), signed an MoU to facilitate and strengthen ties between industry and academia on April 12, 2022 at PHD House, New Delhi.

The MoU was exchanged between Mr. Amit Mohapatra, Director, Jindal Institute of Leadership Development and Executive Education (JILDEE), O. P. Jindal Global University (JGU) and Mr. Saurabh Sanyal, Secretary General, PHDCCI.

With the signing of this MoU, PHDCCI and O. P. Jindal Global University (JGU) shall jointly organize capacity building programs for promoting entrepreneurship,



increasing employability and give practical exposure to students by giving them the opportunity to participate in industry-led sessions.

## VICE PRESIDENT OF INDIA CALLS FOR TAKING HIGHER EDUCATION TO RURAL AREAS

Vice President, Mr.M. Venkaiah Naidu called for taking higher education into the rural areas and making it more inclusive and equitable. Education to rural youth is critical because education plays a key role in human development, nation-building, and creating a prosperous and sustainable global future. He said that the National Education Policy (NEP-2020) is set to revolutionize the educational landscape of the country, with emphasis on imparting education in one's mother tongue and when implemented in schools, colleges and universities will prove to be a game-changer. He exhorted the students to dream big, aim high and work hard to succeed in life. Stressing the need for Indianization of our education system, the Vice President wanted the educational institutions to promote Indian culture and traditional values such as respect for elders, respect for teachers and love for nature.



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इसलिए  
कोयला निकालते हैं



सेन्ट्रल कोलफील्ड्स लिमिटेड

कोल इण्डिया लिमिटेड का एक अनुषंगी कम्पनी

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# LONG COVID- AYURVEDA & ITS BENEFITS

The AYUSH Committee, PHDCCI organized a webinar on “Long COVID-Ayurveda & its Benefits” on April 8, 2022.

Dr Anand Gudivada, Advisor (Ay.) Ministry of AYUSH was the Chief Guest and Prof. Rabinarayan Acharya, Director General, Central Council for Research in Ayurvedic Sciences (CCRAS) Ministry of AYUSH was the Guest of Honour for the webinar.

While welcoming the guests, Mr. Pradeep Multani, President, PHDCCI & Chairman, Multani Pharmaceuticals Limited mentioned that Ayurveda has enough potential and possibilities both for the prevention and treatment of long-term COVID. He said that Ayurvedic fundamental principles if applied as per the disease condition can certainly prevent the disease at the very first stage. He stated that the treatment plans as suggested by AYUSH have an Immune-modulatory effect and can certainly combat the disease. The Rasayana Therapy and the common Yoga protocol mentioned by AYUSH is an important tool in dealing with the management of post-COVID syndrome.

Dr Rajiva Rai, Chair, AYUSH Committee, PHDCCI & Head Research, Dabur India Limited highlighted that Ayurveda could play a significant role in long COVID. He apprised that Ayurveda has a comprehensive aspect of immunity through Rasayana which is a rejuvenation therapy. These Rasayana herbs are very common and useful in developing overall immunity of any individual and helps in restoring the body and mind.

Chief Guest, Dr Anand Gudivada, Advisor (Ay.) Ministry of AYUSH stated that nutrition is most important for a proper wholesome and balanced diet as it contains all the body constituents of dosha, dhatu and mala. Food is not only essential for our physical well-being but it provides nutrition for our mind as well. Ayurvedic remedies can restore the health of the body and mind. He mentioned that weakness is quite a common symptom of long COVID and it takes time to gain back the strength. But by taking the right diet and some Ayurvedic supplements and rasayana therapies, you can support your system to recover faster,



he further added.

Guest of Honour, Prof. Rabinarayan Acharya, Director General, Central Council for Research in Ayurvedic Sciences (CCRAS) Ministry of AYUSH talked about various clinical researches that have been conducted by the Council during the COVID-19 period. He also mentioned about post COVID syndrome as it's difficult to predict long-term outcomes from the new COVID-19 virus. Scientists are looking at the long-term effects seen in related viruses, such as the virus that causes severe acute respiratory syndrome. He said that it's important to remember that most people who have COVID-19 recover quickly. But the potentially long-lasting problems from COVID-19 make it even more important to reduce the spread of COVID-19 by following precautions, that include wearing masks, social distancing, avoiding crowds, getting a vaccine and keeping hands clean.

Mr. Arvind Varchaswi, Managing Director, Sri SriTattva talked about healthy and happy life through Ayurveda. He opined that AYUSH Industry should come up with some robust plan in research and

development for the growth of the sector. He said that COVID has created a new perspective towards healthcare by bringing all the systems of the medicine together. He mentioned that everyone wants to live a holistic life and Ayurveda helps in rejuvenating the body and treats the disease from its root cause for any individual.

Dr S Rajagopala, Associate Professor & Head, All India Institute of Ayurveda, Ministry of AYUSH shared a brief presentation about signs and symptoms of the long-COVID. Dr Rajagopala also explained about most common symptoms in the long-COVID. He mentioned that a study shows that 10% of people with COVID will go on to develop post-COVID syndrome. He also talked about the mental health and various other symptoms associated with the post COVID-19. He further mentioned about various initiatives been taken by AIIA in the management of the COVID-19.

The webinar was sponsored by Association of Manufacturers of Ayurvedic Medicine (AMAM) and AYUSH Herbs Private Limited and well attended by industry, medical practitioners and the academia.





First Row: L-R: Mr. Pradeep Multani, President, PHD Chamber; Mr. Sudhir Gupta, Vice President of Finance & Accounts, Indiamart Intermesh Limited; Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHD Chamber; Second Row: From Left to Right: Mr. Rohit Jain, Partner, Vaish Associate; Mr. Harpreet Ajmani, Tax Litigation Partner, AZB & Partners; Ms. Lavanya Ashok, Partner, Trifecta Capital; Third Row: From L-R: Ms. Pallavi Dinodia Gupta, Co-chair, Direct Taxes Committee, Mr. Sachit Jolly, Co-Chair, Direct Taxes Committee and Dr. S P Sharma, Chief Economist I DSG, PHD Chamber; Fourth Row: L-R: Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber

The initiative by the Government to promote “Startups” in India was spearheaded through the Department for Promotion of Industry and Internal Trade (DPIIT). The Government initiatives encouraged the Startup Eco-system in India 7 years back and catapulted India into the top 3 countries based on total number of Unicorns in 2022. In this context, the Direct Taxes Committee of PHD Chamber organized a webinar on “Taxation Issues of Startups” on April 18, 2022.

Mr. Pradeep Multani, President, PHD Chamber, in his welcome remarks appreciated the Government for initiating the ‘Startup India’ campaign in 2015 to boost entrepreneurship in India. He suggested that the Government should tax investors & founders of startups at the same rate as listed securities; reform the Inter-Ministerial Board (IMB) framework for tax benefits and bring more clarity on foreign direct listing.

Mr. Sudhir Gupta, Vice President of Finance & Accounts, Indiamart Intermesh Limited stated that the in the last 10 years, the Government promoted the ‘Startup India’, a flagship initiative through which the

Government wants to build a strong ecosystem and nurture innovation.

Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHD Chamber, in his theme presentation stated that startups are the engines of our economy’s growth and play a critical role in job creation. He mentioned that the Government needs to provide incentives for making investments in new startups; give concessions while raising capital by the startups; give tax benefits on the profits earned by startups and tax concessions in respect of carry forward of business losses in case of delusion stake by original promoters.

Ms. Pallavi Dinodia Gupta, Co-chair, Direct Taxes Committee, PHD Chamber, discussed the various challenges and ambiguities under section 56(2) and expressed her views on investing in a private limited company, how the burden of tax abuse gets discharged and proves and powers of the assessing officer to reject the method of valuation adopted by the assessee.

Ms. Lavanya Ashok, Partner, Trifecta Capital highlighted the tax issues in the investing landscape

in India from a Venture Capital Perspective.

Mr. Harpreet Ajmani, Tax Litigation Partner, AZB & Partners explained about the grey areas which startups may face from the litigation perspective. He suggested that the Government should provide the clarification regarding how reconstruct and splitting up is to be qualified and what all profits and gains are eligible for the deduction. He stated that if processes get synchronized and CBDT gives the clarification on the grey areas then it would aid in the growth of startups.

Mr. Rohit Jain, Partner, Vaish Associate gave a presentation on Initiatives by Government to promote start-ups; Income-tax SOPs provided to eligible Start-ups; Tax Holiday under Section 80-IAC of the Act; Capital Gains Exemption Section 54EE of the Act; Capital Gains Exemption Section 54GB of the Act and Set-off and carry forward of losses.

Mr. Sachit Jolly, Co-chair, Direct Taxes Committee, PHD Chamber, delivered the vote-of- thanks to the speakers and gave the concluding remarks.





## INTERACTIVE SESSION WITH IPS, COMMISSIONER OF DELHI POLICE



Mr. Rakesh Asthana, Indian Police Services, Commissioner of Delhi Police interacted with the members of PHDCCI on April 20, 2022. During the interaction, he stated the facts and figures of criminal data and mentioned that 86% of criminals are first-timers and it is the duty of Delhi Police to ensure that they refrain from being the part of the bigger crime world and instead be a part of the wider and a happier society.

He further projected the potential and capabilities of the Delhi Police. He addressed how Delhi Police can help the business world to flourish in ease of doing business. He mentioned that tweaking the ongoing process of keeping the PCR Vans and the police stations separate to the initiative of merging the PCR with the local police stations has proved to be a success as the response time for addressing a complaint by a PCR has been reduced from 8 to 3.5 minutes, and these facilities have increased the satisfaction level of the claimant. He said that the facility of E-FIR has yielded good results and a new provision for house theft has also been

added recently for more convenience. For better-policing people have been associated with different police stations in their nearby areas.

Pertaining to the business world, he added, cases of cheating, forgery, and misappropriation rates are high and also require a lot of investigation, as it is document-based, and working on quick disposal of these cases is afoot. It is an area that is being given more attention by the Delhi Police to ensure a conducive business environment for the industry stakeholders.

He urged each and every citizen to be their silent supporter in reducing crimes. Mentioning that one of the most emerging and widely spread crimes in the world today is Cyber Crime, it has no boundaries and has easy access to deceive people in any country. To address this issue, well-trained staff have been recruited, added Mr. Asthana.

Mr. Pradeep Multani, President, PHDCCI, said that police, a body of officers representing the civil authority of government is a very important body for the society and the country. Police typically are

responsible for maintaining public law order and safety, enforcing the law, and preventing, detecting, and investigating criminal activities. To combat and prevent crime, and make public places safer, especially during festival seasons, by comprehensive patrolling and increasing police visibility the Southwest District Delhi Police started a patrolling operation called 'Satark' in October 2021. Intending to curb the incidents of street crime, Northwest District Delhi Police launched operation 'Sajag' in October 2021. Delhi Police has also adopted a proactive strategy for the prevention of crime. After a detailed study of crime patterns and contributing factors, specific strategies were adopted for specific crimes under the umbrella of Operation "Ankush".

Mr. Saket Dalmia, Senior Vice President, PHDCCI stated that India is poised to become a global economic and political power in the next few decades. A country's security environment has a direct relationship with its ability to meet its economic aspirations. A competent police force provides reliable, accessible,



responsive, technology - driven, and trained policing services to the people and also builds appropriate accountability mechanisms. A police force that is value-driven, will promote integrity, set standards of conduct, make efforts to reduce corruption, and ensure that police discharge their duties with fairness and impartiality.

Mr. Sanjeev Agrawal, Vice President, PHDCCI, talked about the tremendous responsibility of the police to serve the community and ensure its safety & security.

Delhi Police has engaged the Quality Council of India (QCI), to lead the nationwide quality movement in India, to conduct a Public Perception Survey using globally tested statistical tools for assessing the quality of citizen services rendered by the Delhi Police.

Mr. Saurabh Sanyal, Secretary-General, PHDCCI, while elaborating on the various initiatives and drives undertaken by PHDCCI to support and uplift the morale of the Delhi police officers during the crucial times of the pandemic, mentioned the several

concrete measures undertaken by Delhi Police to curb incidents of crime such as dynamic identification of crime-prone areas and deployment of police resources, including pickets, foot-patrolling, PCR vans, and emergency response vehicles (ERVs) to enhance visibility. The steps taken also include the identification, surveillance, and arrest of active criminals, integrated patrolling by the local police, the PCR staff, and the traffic police, and community policing programmes.

## WEBINAR ON INTRODUCTION TO ESG TRENDS AND RESPONSES

The Environment Committee of PHD Chamber of Commerce and Industry organised a webinar on 'Introduction to ESG Trends and Responses' on April 27, 2022 with Eminent Speaker, Mr. Sanjay Sharma, Director, ESG, Business Head of ECOFAV Services Pvt. Ltd.

Dr J P Gupta, Chair, Environment Committee, PHDCCI in his welcome remarks talked about the importance of ESG and Net zero goals. He mentioned that a holistic decarbonisation strategy has become the need of the hour. Further, he said that Sustainability is becoming more integrated across organizations, and businesses are trying to achieve optimisation and net zero goals to improve their overall performance. Lastly, he said that organizations are moving forward to add sustainability, as the third dimension in order to achieve business success.

Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHDCCI while introducing the theme and speaker talked about how critical ESG reporting is to the success of an organization and how it provides transparency to stakeholders on company's actions on sustainability and social equity.

Mr. Sanjay Sharma, Director, ESG Business Head of ECOFAV Services Pvt. Ltd. delivered an insightful presentation wherein he talked



about the importance of ESG for businesses and how it has become a mandatory requirement for them. He further talked about the benefits of having a strong ESG proposition vis-à-vis Top line growth to achieve better access to resources through stronger community and government relations, cost reductions through lower energy consumption, regulatory and legal interventions to achieve greater strategic freedom through deregulation, boost in employee productivity and last but not the least investment and asset optimization through enhanced investment returns

by better capital allocation in the long run.

Dr. J S Sharma, Co-chair, Environment Committee, PHDCCI in his concluding remarks talked about ESG Sustainability and how businesses can perform better by incorporating it and giving back to the Environment and Society.

The session had a question-answer round where the speakers answered all the questions. The session was moderated by Ms. Kanchan Zutshi, Senior Secretary, PHDCCI.



# HOW TO HANDLE INSPECTION, SEARCH, SEIZURE AND ARREST UNDER GST & PREPARATION AND HANDLING OF AUDIT BY GST DEPARTMENT



It has been almost five years since the introduction of the Goods and Services Tax (GST), India's biggest tax reform, on July 1, 2017. While the businesses were still struggling to come to terms with the plethora of changes in the GST laws, the pandemic disrupted the business operations. When business entities are struggling for their survival amid pandemic COVID-19, the GST Department is issuing notices/ summons for conducting GST Audit, inspection, search, seizure and arrest.

With an aim to provide handholding to the taxpayers, the Indirect Taxes Committee of PHD Chamber organized a seminar on "How to handle Inspection, Search, Seizure and Arrest under GST & Preparation and Handling of Audit by GST Department" on May 2, 2022 at PHD House, New Delhi in hybrid mode.

Welcoming the delegates, Mr. Saurabh Sanyal, Secretary General, PHD Chamber, stated that GST is a game changer and a single tax

regime with the single tax throughout the country. He further stated that provisions for arrests are created to tackle the situations raised by some unscrupulous tax evaders. He said that it is equally important that the provisions relating to search, seizure and arrest are not misused by those in positions of power. He also mentioned that the objective of a GST audit is to close the gap between the tax declared by the taxpayer and the tax legally due.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber, in his theme presentation emphasized about the highest ever GST revenue collection of Rs. 1.68 lakh Crores in the month of April 2022. He further discussed the issues under Assessment, Audit and Inspection, Search and Seizure with Arrest provisions under GST. Furthermore, he highlighted how provisional attachment provisions are draconian in nature as stated by the Hon'ble Supreme Court in the case of Radha Krishan Ind and discussed

various measures for preparation and readiness for the taxpayers to handle Inspection, Search, Seizure and Arrest under GST with Preparation of Audit by GST Department.

Mr. Niranjan Kumar Gupta, Senior Executive Director, S S Kothari Mehta & Company explained the importance of Audit by the Tax Authorities-Section 65 and Special Audit under Section 66. He also explained the importance of audit and Chapter XIII-Audit Schedule sections including 65(3)/101(3), 65(4) and R101(4).

Mr. Rakesh Garg, Partner, SSAR & Associates gave a presentation on legal validity of recovery proceedings in GST; provisional attachment of property or bank account – when, why and recourse available; power to summon persons to give evidence and produce documents; access to business premises; officers to assist proper officers and whether any proceedings can be initiated by CGST authority.

Mr. Sourabh Kumar, Managing Associate, NITYA Tax Associates spoke on legal jurisprudence on search and seizure; constitutional validity of search & seizure by both CGST & SGST authorities and inspection of goods in movement and penalty proceedings u/s 129 & 130 with recent changes in Union Budget 2021.

Ms. Divya Bhardwaj, Senior Associate, IRIS Legal explained when inspection, search and seizure can be initiated; offences – bailable & non bailable and various penalty & imprisonment provisions. She further explained power to arrest under section 69(1); section 132; offences and cognizable and non-bailable & non-cognizable and bailable.

Mr. Sudipta Bhattacharjee, Partner, Khaitan & Co. spoke on legal jurisprudence of coercive actions by the department during search & seizure and collection of tax revenue; constitutional validity of



arrest provisions before adjudication and legal jurisprudence of arrest provisions.

Mr. Karan Sachdev, Joint Partner, Advocate, Lakshmikumaran & Sridharan stated the various assessments under GST viz. self-assessment, provisional assessment, summary assessment and scrutiny of returns, assessment of non-filers of returns.

Ms. Geetika Shrivastava, Executive Partner, TATTVAM Advisor gave an overview on preparation and handling of GST audit; procedure during department audit and proceedings of demand and recovery.

Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber pointed out the various offences and Penalties in GST, as well as on Inspection of goods in movement and penalty proceedings u/s 129 & 130.



## NATIONAL COMPANY LAW TRIBUNAL COLLOQUIUM (NCLT): THE ROAD AHEAD

PHDCCI was invited for a two-day colloquium organized by the National Company Law Tribunal (NCLT), March 26-27, 2022 at Hotel Le-Meridien, New Delhi.

The colloquium was attended by the Judicial and Technical Members of NCLT; Mr. Ravi Mital, Chairperson and Mr. Sudhaker Shukla, Whole-Time Member of Insolvency and Bankruptcy Board of India (IBBI) and Mr. Rajesh Verma, Secretary, Ministry of Corporate Affairs, PHDCCI were invited to share the industry perspective related to the functioning of NCLT. The colloquium was presided over by Hon'ble President, NCLT Chief Justice (Retd.) Mr. Ramalingam Sudhakar.

Mr. Saurabh Sanyal, Secretary General, PHDCCI put forth issues



pertaining to NCLT and IBC, faced by corporates in India.

Mr. Sanyal also emphasized the importance of using Mediation for out-of-court settlement of disputes in a speedy and cost-effective manner to the extent possible, besides

suggesting on increasing the strength at NCLT benches, introduction of a single-window system and setting up of e-Courts under NCLT.

Dr Jatinder Singh, ASG, PHDCCI and Mr. Saket Sagar, DS, PHDCCI were a part of the delegation.



# ANNOUNCING INTERNATIONAL CLIMATE SUMMIT 2022 - OPPORTUNITIES FOR GREEN HYDROGEN IN INDIA



**P**HD Chamber's Environment Committee is organizing an International Climate Summit 2022 - Opportunities for Green Hydrogen in India, along with Greenstat Hydrogen, Norway and in partnership with Invest India, August 30-31, 2022 at Bergen, Norway. The Energy and Resource Institute (TERI) and several others are the knowledge partners for the Summit. ICS 2022 in Bergen, Norway manifests Norway's extended partnership to India to become Aatmanirbhar (Self-Reliant) in Renewable Energy and Green Hydrogen.

For announcement and build-up of ICS 2022, a panel discussion was held to discuss the Norway-India partnership for Investment Opportunities in Green Hydrogen in India which was telecasted on NewsX channel on April 25, 2022.

Mr. Vegard Frihammer, Founder and CEO, Greenstat Norway said that Norway is looking for Green Hydrogen opportunities in India and there is a need to make a market in India for



collaboration. He also said that there is a need for new energy carriers as we transit from steady stable energy production to renewable energy. Green Hydrogen will play a vital role in the decarbonization of hard-to-abate sectors. Talking about his country's experience in the Hydrogen economy, Mr. Frihammer said that Greenstat is happy to collaborate with the Chamber for ICS 2022 and also to provide solutions for energy transition

in India.

Explaining Greenstat Hydrogen arrangements with India, Mr. Sturle Pedersen, Chair of the Board, Greenstat Hydrogen India, said Greenstat is working to bring technology to India, not only to bring technology here but also to manufacture and assemble. He also said that, expertise and technology developed by Norway would greatly benefit India.

Mr. Pradeep Multani, President, PHDCCI, talking about ICS 2022 said that India has made strong commitments for energy transition and is looking forward to achieve these targets made by our Hon'ble PM Mr. Narendra Modi.

Dr. J P Gupta, Chair, Environment Committee, PHDCCI also shared his expertise on Green Hydrogen. He said that if we are to achieve our targets of generating 500 GW of Power by the year 2030, we have to combine the production of wind, hydro and solar

power to produce green hydrogen. Through this, India will not only achieve its targets but will also be able to export Hydrogen. Lastly, he said that we all have to come together for achieving the decarbonisation goals by implementing Green Hydrogen.



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# NORWAY INDIA PARTNERSHIP

**H.E. MS. ANNIKEN HUITFELDT**  
HON'BLE MINISTER OF FOREIGN AFFAIRS, NORWAY

**GREENSTAT**  
HYDROGEN INDIA PVT. LTD.

PHD CHAMBER  
OF COMMERCE AND INDUSTRY

## WELCOMES

**AND ANNOUNCES**

### INTERNATIONAL CLIMATE SUMMIT 2022: INVESTMENT OPPORTUNITIES FOR GREEN HYDROGEN IN INDIA

A NORWAY INDIA PARTNERSHIP INITIATIVE AT BERGEN, NORWAY  
ON  
30<sup>th</sup> - 31<sup>st</sup> AUGUST, 2022

**MR. VEGARD FRIHAMMER**  
FOUNDER & CEO  
GREENSTAT, NORWAY

**MR. STURLE PEDERSEN**  
CHAIR OF THE BOARD  
GREENSTAT HYDROGEN INDIA

**MR. PRADEEP MULTANI**  
PRESIDENT, PHDCCI

**DR. J P GUPTA**  
CHAIR, ENVIRONMENT  
COMMITTEE, PHDCCI



## WELCOMING NORWAY DELEGATION

The Environment Committee of PHD Chamber welcomed the delegation from Norway led by Ms. Silje Schei Tveitdal and Mr. Knut Linnerud from Greenstat, Norway, April 27-28, 2022 at PHD House, New Delhi. The meeting was held to deliberate on organizing the International Climate Summit 2022- Opportunities for Green Hydrogen in India along with Greenstat, Norway and in partnership with Invest India scheduled to be held in August 2022 in Bergen, Norway.



## NEW CHIEF ELECTION COMMISSIONER OF INDIA

Mr. Rajiv Kumar is the new 25th Chief Election Commissioner of India. He served in Election Commission of India (ECI) as Election Commissioner since September 1, 2020. During his tenure as Election Commissioner, elections were held for State Assemblies of Bihar in 2020, Assam, Kerala, Puducherry, Tamil Nadu, West Bengal amidst Covid concerns in March-April 2021 and also elections to Goa, Manipur, Punjab, Uttarakhand, Uttar Pradesh in early 2022.

After assuming charge as CEC, Mr. Rajiv Kumar said that he is honoured to have been given the responsibility to lead one of the finest institutions gifted by the Indian Constitution - the institution that reinforces the country's democracy. He added that a lot has been done during the last seventy years by ECI to give the citizens free and fair elections, to ensure purity of the electoral rolls, prevent malpractices and enhance the quality of our elections. Mr. Kumar also said that technology will further be made the major instrument for simplification of processes and practices for bringing about transparency and ease of voter services for better election management and operations.



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L-R- First Row: Ms. B. Padmaja, Dy. General Manager (F&A) Department (Life), Insurance Regulatory and Development Authority of India; Mr. Manoj Kumar Pandey, Associate professor of Insurance, BIMTECH, Ms. Bahroze Kamdin, Partner, Deloitte; CA C.S. Nanda, Co-Chair BFSI Committee, Institute of Chartered Accountant of India. Second Row; Mr. Simon Shau Ming Dai, Partner Actuarial, Deloitte, Hong Kong; Mr. Abhijeet Chatteraj, Dean (SW&SS), Professor & Chairperson, Birla Institute of Management & Technology, Mr. Shrenik Baid, Partner Accounting, Advisory Services, Deloitte; Mr. S K Sethi , Co-Chair of BFSI Committee, PHDCCI . Third Row: Mr. Ravi Bhatia, Co-Chair, BFSI Committee, PHDCCI; Dr. SP Sharma, Chief Economist & DSG, Mr. Sanjay Ahuja, Joint Secretary, BFSI Committee and Ms. Sakshi Verma, Deputy Secretary, BFSI Committee, PHDCCI.

Video recording link is enclosed for reference:

<https://drive.google.com/file/d/1gFV6SKMieWaUQVwCQmPRQ4CosSMIWC5Q/view?usp=sharing>

# WEBINAR ON CHALLENGES & OPPORTUNITIES IN IMPLEMENTATION OF IFRS IN INSURANCE SECTOR IN INDIA



**B**anking, Financial Services and Insurance Committee of PHD Chamber of Commerce & Industry in association with Insurance Foundation of India (IFI) & Birla Institute of Management Technology organized a webinar on “Challenges & Opportunities in implementation of IFRS in Insurance Sector in India” on May 6, 2022.

Mr. S K Sethi, Co-Chair of BFSI Committee, PHDCCI and Founder & CEO, Insurance Foundation of India welcomed all the eminent speakers, members and distinguished guests and moderated the session. Ms. B. Padmaja, Deputy General Manager (F&A) Department (Life), Insurance Regulatory and Development Authority of India was the Chief Guest where as Mr. Shrenik Baid, Partner Accounting, Advisory Services, Deloitte, Mr. Simon Shau Ming Dai, Partner Actuarial, Deloitte, Hong Kong, Ms. Bahroze Kamdin, Partner, Deloitte; CA C.S. Nanda, Co-Chair BFSI

Committee, Institute of Chartered Accountant of India; Dr. Abhijeet Chatteraj, Dean (SW&SS), Professor & Chairperson, Birla Institute of Management & Technology, and Mr. Manoj Kumar Pandey, Associate professor of Insurance, (BIMTECH) were the eminent speakers in the webinar and shared their perspective.

Mr. Ravi Bhatia, Co-chair, BFSI Committee, PHDCCI appreciated the topic and graced the occasion with his presence.

Ms. B. Padmaja, Dy. General Manager (F&A) Department (Life), Insurance Regulatory and Development Authority of India explained the origin of IFRS in India and the opportunities for various stakeholders like auditors, actuaries, chartered accountants, data analysts and investors. She said that India gave commitment at G20 summit to implement global accounting standards in India to keep transparency in accounting system

and to build confidence of investors with transparency in accounting system. Working on IFRS 17 started in 2010 in India and now it’s in final stage of implementation. IASB issued final accounting standards in June 2020. Internal and external expertise crisis is a big challenge for implementation of IFRS.

Mr. Shrenik Baid, Partner Accounting- Advisory Services, Deloitte, addressed the session and explained that IFRS will bring a wide change in accounting of the insurance sector. He emphasized that actuaries and CFOs need to work together for accounting in IFRS. He explained that IFRS 17 on insurance contracts is the first common global insurance accounting standard which is to be globally adopted effective January 1, 2023. IFRS is single accounting model for all types of insurance contracts.

Mr. Simon Shau Ming Dai, Partner Actuarial, Deloitte, Hong Kong explained that for implementation of



IFRS companies should first interpret the new standards and accordingly draft the accounting policies. Financial impact analysis and gap analysis is very important for implementation of IFRS. Project considerations for IFRS are cost, operational complexity, governance, project team and management difficulties. He highlighted the key challenges in implementation of IFRS are system performance, data requirements, stochastic modeling, reinsurance, unbundling, modifications, contract boundary, actual versus expected.

Ms. Bahroze Kamdin, Partner, Deloitte, highlighted that the taxation and compliance are big challenges for implementation of IFRS In India. She also highlighted that income tax provisions need to be considered before implementation of IFRS and also talked about the relevant provisions of first schedule to the Insurance Act. She explained about tax provisions for both Life and Non-life insurance companies. Insurers may face significant uncertainty in determining taxable income for the calculation of taxes. She said that Canada and Singapore have implemented IFRS with some adjustments.

CA C.S. Nanda, Co-chair BFSI Committee, Institute of Chartered Accountant of India, explained that IFRS will bring transparency and consistency in accounting system across the countries. Investors will be more confident to invest in our country due to reliability of the accounting system. He highlighted two important

accounting standards for insurance sector are financial instruments and insurance contracts. He highlighted that ICAI has approached IRDAI in providing support for problems faced by insurance companies in implementation of IFRS.

Prof. (Dr) Abhijit K. Chattoraj, Chartered Insurer - Dean (SW&SS), Professor & Chairperson, Program of Insurance Business Management at Birla Institute of Management Technology(BIMTECH), moderated the panel discussion. He highlighted that the insurance industry in India could not adopt IFRS 4 in the first place. The current accounting standard, i.e. Ind AS, revolves around Ind GAPP. He raised the issue of how the insurance industry will transit to the IFRS 17 straightway. He felt that implementing IFRS 17 in India would be a daunting task and it would have a significant impact on the taxation part of the industry. He asked a panellist whether the insurance industry complied with IFRS 9 and 15. The panellist answered affirmatively. He asked another panellist to throw light on the preparations to transition the current rule-based accounting standards to the principle-based accounting standards as envisaged in IFRS 17. The panellist assured the viewers that it would happen gradually. He asked another panellist to what extent the transition to IFRS 17 would be viable for small life insurance companies with less than 1% of the combined market share to go for IFRS 17, given the massive cost of implementation. The panellist affirmed that there

are prefixed rigorous criteria for a company becoming eligible to go for IFRS 17 standards.

Prof Manoj Kumar Pandey, Associate Professor of Insurance, BIMTECH talked about the cost implication of the implementation of IFRS on industry. He highlighted the poor business volume of majority of the insurance companies in India.

Mr. S K Sethi, Co-chair of BFSI Committee, PHDCCI and Founder & CEO, Insurance Foundation of India in his keynote address said that this knowledge session is unique in many ways. He emphasized on the need of implementation of IFRS in India in the Insurance sector. He said that IFRS will bring accuracy, transparency, uniformity and comparability to Indian investors as well as foreign investors. He said that if IFRS would have been implemented in India then valuation of LIC IPO would have been around 25% more than the present valuation. He said that IFRS is very common in the international world and they are more confident on it. He said that IFRS is already implemented in the NBFC sector and feedback is positive for IFRS. He said that India is having good number of chartered accountants in the country and they are ready to contribute their expertise to the regulator and ICAI.

Dr. SP Sharma, Chief Economist & DSG, PHD Chamber of Commerce & Industry delivered the vote-of-thanks to the panelists and the attendees of webinar.

The programme was supported by IFI and BIMTECH.



## INDIA EMBARKS ON THE WORLD'S LARGEST FILM RESTORATION PROJECT UNDER NATIONAL FILM HERITAGE MISSION

Union Minister of Information & Broadcasting, Mr. Anurag Singh Thakur recently announced that the World's largest film restoration project under National Film Heritage Mission (NFHM) with a budget of Rs. 363 crores was awarded on May 4, 2022 by the Ministry. The restoration project now awarded is set to commence in full swing at National Film Archive of India (NFAI). Under National Film Heritage Mission, approximately 2,200 films will undergo restoration. The titles have been shortlisted by language wise committees consisting of filmmakers, documentary filmmakers, film historians, producers, etc. Eminent film personalities such as Aparna Sen, Shriram Raghavan, Anjali Menon and Vetrimaaran were part of the committees. Indian Cinema, which has been in existence for more than a hundred years now, holds a very unique place in the pantheon of world cinema. The restoration of Indian films will once again give a chance to the current and future generations to relive the glory of these films which have enamored audiences for decades.



First Row : Dr. S P Sharma, Chief Economist | DSG and Mr. Saurabh Sanyal, Secretary General, PHDCCI; Mr. Dhanendra Kumar, Chairman, Competition Advisory Services and Former Executive Director for India, World Bank, Mr. Ashish Ghosh, Co- Chair, Economic Affairs Committee, PHDCCI.

Second Row: Mr. Saket Dalmia, Senior Vice President, PHDCCI, Mr. Bindu (Gayatri) Dalmia, Chairperson, National Committee on Financial Inclusion and Literacy, NITI Aayog, Dr. Ajay Chhibber, Renowned Economist and Distinguished Visiting Scholar, The Elliot School of International Affairs, George Washington University.

Third Row : Dr. Nilotpall Goswami, Director General, Comptroller & Auditor General of India, Dr. Shamika Ravi, Non-Resident Senior Fellow - Governance Studies Program, Brookings Institution Washington D.C., Dr. Abheek Barua, Chief Economist and Executive Vice President, HDFC Bank

Fourth Row: Mr. Deepak Pahwa Chair Foreign Trade and Investment Committee, PHDCCI, Mr. Sandeep Agarwal, Chair, Industry Affairs Committee, PHDCCI.

# GEO-POLITICAL DISTRESS: ECONOMIC IMPLICATIONS FOR INDIA

The Industry Affairs Committee, Economic Affairs Committee and Foreign Trade and Investment Committee of PHD Chamber jointly organized a programme on ‘Geo-Political Distress: Economic Implications for India’ on May 4, 2022 at PHD House, New Delhi.

Mr. Saket Dalmia, Senior Vice President, PHD Chamber in his

welcome remarks shared his view on macroeconomic stability due to the ongoing geopolitical distress. He stated that the Indian Economy is expected to remain resilient on the back of its inherent strengths, strong economic fundamentals and growth promising sectors.

Ms. Bindu Dalmia, Chairperson, National Committee on Financial

Inclusion and Literacy, NITI Aayog said that regardless of geopolitical distress, India has an opportunity to play a bigger role in terms of leadership and governance. The emerging situation of geopolitical coming from Russia and China leads to industries exodus which provides new opportunities as industries are looking to relocate.

Prof Ajay Chhibber, Renowned

Economist and Distinguished Visiting Scholar, The Elliott School of International Affairs, The George Washington University, highlighted that the rising inflation will put a brake on growth. Moreover, higher oil prices will affect the Current Account Deficit.

Dr. Abheek Barua, Chief Economist and Executive Vice President, HDFC Bank pointed out that there is a possibility that the demand effects of a global slowdown will pull commodity prices down. The RBI has tightened its monetary policy recently, by raising interest rates in order to counter high inflation in India and to defend the rupee from the negative impact of the rise in the dollar.

Dr. Shamika Ravi, Non-Resident Senior Fellow - Governance Studies Program, Brookings Institution Washington D.C. and Former Member-Economic Advisory Council to the Prime Minister of India, said that India needs to build and strengthen self-reliance; food security, defense

security and energy security. Energy security is one of the areas of concern for India given its large reliance on energy imports.

Mr. Dhanendra Kumar, Chairman, Competition Advisory Services and Former Executive Director for India, World Bank stated that rise in energy prices has posed a greater threat to the oil-importing countries.

Dr Nilotpal Goswami, Director General, Comptroller & Auditor General of India, Government of India, said that with the ongoing Geo-political development, countries are facing an increasingly interconnected global security environment marked by the growing spectrum of great power competition. Efforts are being taken to deal with the changing climate and rapidly evolving technology within the context of the evolving world order.

Mr. Sandeep Aggarwal, Chair, Industry Affairs Committee, PHD Chamber said that the global order is undergoing severe challenges and

setbacks. He suggested that India should focus more on technological advancement and development. India has the potential for manufacturing goods and services at the domestic level and exporting them across the globe.

Mr. Deepak Pahwa, Chair, Foreign Trade and Investment Committee, PHD Chamber raised the issue of continuous rising import duties and higher raw materials in the wake of the crisis.

Mr. Ashish Ghosh, Co-chair, Economic Affairs Committee, PHD Chamber said that the economic fundamentals of the Indian economy are strong and resilient and capable of handling the spill-over effects of global headwinds with minimal impact.

Dr. S P Sharma, Chief Economist | DSG, PHDCCI proposed the vote of thanks to the delegates.

## DINNER MEETING UNDER THE CHAIRMANSHIP OF HON'BLE MR. PIYUSH GOYAL, MINISTER OF COMMERCE AND INDUSTRY



**A** PHD Chamber delegation led by Mr. Pradeep Multani, President along with Mr. Vipin Vohra, Chair, Civil Aviation Committee, Mr. Dev Prakash Goyal, Co-chair, MSME Committee, Ms. Shabnam Singhal, Co-chair, Housing & Urban Development Committee and Dr SP Sharma, Chief Economist participated in a dinner meeting under the Chairmanship of Hon'ble Mr. Piyush Goyal, Minister of Commerce and Industry on April 18, 2022 at Hotel Ashoka, New Delhi.

Hon'ble Commerce and Industry Minister, Mr. Piyush Goyal, in his keynote address said that the National Single Window System (NSWS) is one among the many initiatives undertaken by the government wherein number of compliances have been removed to strengthen the economy. This initiative will help MSMEs, Start-ups and investors to gather information at a single point and it will become a game changer for attracting investments in India. Mr. Piyush Goyal urged industry stakeholders for a collaborative approach to make NSWS a great success.

President, Mr. Pradeep Multani highlighted that Ease of Doing Business issues for industry be addressed at the ground level.



## TRAINING PROGRAM ON ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) PRACTICES

The Environment Committee of PHD Chamber organized a ‘One-Day Comprehensive Training Program on Environmental, Social and Governance (ESG) Practices’ on May 6, 2022 at PHD House, New Delhi with eminent speaker, Mr Sanjay Sharma, Director, ESG Business Head, ECOFAV Services Pvt. Ltd.

Dr J P Gupta, Chair, Environment Committee, PHDCCI in his welcome address mentioned that to attain sustainable development, society and environment have to be in sync. He further mentioned that safety has become a part and parcel of risk assessment parameters. If risks are quantified and identified, one can work towards reducing these risks. He stressed on community development and the importance of sharing and

caring in the circular economy.

Mr Mahendra Rustagi, Co-chair, Environment Committee, PHDCCI in his introductory remarks mentioned that spiritual involvement must be there to conserve the environment as we all know that common things belong to none.

Mr Sanjay Sharma, Director, ESG Business Head, ECOFAV Services Pvt. Ltd. in his presentation explained the origin of ESG, why ESG investing is in focus nowadays, ESG risk assessment and the benefits associated with ESG. He further added that there is a serious need to focus on the environmental issues and work collectively towards minimizing them so that our future generations do not suffer. He even praised the efforts being made by India to address the climate change issues

on various international forums and provide suitable protective measures to tackle these issues. He added that the focus of the nation should be to attain Sustainable Development Goals at large.

Dr J S Sharma, Co-chair, Environment Committee, PHDCCI in his concluding remarks highlighted the importance of risk assessment and highlighted that economic growth and development will not be attained only through industrialization but also keeping the environmental issues like global warming, pollution, etc. into consideration to have a holistic growth.

The training programme was moderated by Ms. Kanchan Zutshi, Senior Secretary, PHDCCI.



# ORGAN DONATION AND TRANSPLANTATION- REALITY VS. LEGALITY

**P**HDCCI organized a conference on ‘Organ Donation and Transplantation- Reality Vs. Legality’ at PHD House, New Delhi on April 27, 2022.

Dr. Anil Kumar, Additional DDG, Ministry of Health & Family Welfare, National Organ and Tissue Transplant Organization (NOTTO) highlighted that hospital doctors face problems in identifying and certifying brain stem death in North India. In law, provisions are mentioned but practically not implemented. There are certain myths and misconceptions present

among the masses which need to be addressed. Solutions necessary for these problems can be addressed by proper implementation of laws, identification & certification of brain stem death said, Dr. Anil Kumar.

Dr. Sameer Gupta, Co-Chair of Hospitals & Diagnostics Committee, PHDCCI stated that there is a wide gap between patients who need transplants and the organs that are available in India. An estimated around 1.8 lakh persons suffer from renal failure every year, however the

number of renal transplants done is around 6,000 only. An estimated 2 lakh patients die of liver failure or liver cancer annually in India, about 10-15% of which can be saved with a timely liver transplant. Hence about 25-30 thousand liver transplants are needed annually in India but only about one thousand five hundred are being performed. Similarly, about 50,000 persons suffer from Heart failures annually but only about 10-15 heart transplants are performed every year in India. In the case of Cornea, about

25,000 transplants are done every year against a requirement of 1 lakh. He urged the whole fraternity that one deceased donor can save up to eight lives through organ donation.

Dr Deep Goel, Co-chair, Hospitals & Diagnostics Committee, PHDCCI moderated the panel discussion session and said that twenty-five years after India passed the legislation to legalize brain death, deceased donor transplantation remains underdeveloped while the country has established formidable capacity for living donor transplantation. He further said that the donor & their family should receive indirect incentives from the Government as they are the real national heroes.

Dr Harsha Jauhari, Renal Transplantation Surgeon, Sir Ganga Ram Hospital, talked about the struggles and blocks fraternity faced in the organ transplantation. Earlier process was unregulated and lack of acceptance was associated with transplantation. Emotional resistance

was one of the main problems. For making the process more regulated and acceptable, uniform declaration of death certification is required which will make the process smooth.

Dr. Abhideep Chaudhary, Senior Director & HOD, HPB Surgery & Liver Transplantation, BLK-MAX Super Speciality Hospital, mentioned that the main problem in this field is of understanding. He said we are as good as other western countries in terms of infrastructure, expertise and processes, the only hurdle we face is understanding among the society. Awareness about success and possibility of transplantation should be promoted.

Dr. Anil Aggarwal, Director Professor and Head, Gastrointestinal Surgery, G B Pant Hospital, said that accessibility and affordability are the main roadblocks in organ transplantation. Major chunk is being denied because of lack of funding. Dr. Aggarwal urged the society to come forward and work together in this

direction.

Dr Suresh Rao KG, Co-Director, Institute of Heart & Lung Transplantation, MGM Hospital, Chennai, mentioned that certification is not a big problem in South India but we should work on licensing and right of a person to donate.

Mr. Saurabh Sanyal, Secretary General, PHDCCI mentioned that Organ donation is very helpful for the grieving process. Many donor families take relief and consolation due to organ donation. Most noteworthy, a single donor can save up to eight lives. Organ donation can also improve the quality of life of many people. Similarly, donating organs could mean removing the depression and pain of others. Most noteworthy, organ donation could also remove the dependency on costly routine treatments. Organ donation is a noble deed and shows the contribution of an individual even after death.

Dr Ravi Rathod, Joint Secretary, PHDCCI, moderated the session.



## EXCERPTS FROM VICE PRESIDENT'S SPEECH ON THE AGRICULTURAL SECTOR

Vice President, Mr. M. Venkaiah Naidu on May 14, 2022 at the graduation ceremony of the Agri-Business Management programme of ICAR – National Academy of Agricultural Research Management (NAARM) called for enhancing the quality and capacity of agricultural research in the country to achieve substantial gains in agri-productivity in the long-term. He said, “Every effort should be made by the agricultural researchers, policy makers, entrepreneurs and scientists to make agriculture climate-resilient, profitable and sustainable for farmers and to ensure nutritional security.” He called upon agricultural universities to encourage students to visit villages and know the actual farm issues firsthand. ‘We must imbibe the slogan ‘Lab to Land’ of Prime Minister Shri Narendra Modi to bring research benefits to farmers to enhance production and incomes’, he said.

The Vice President touched upon various emerging challenges of Indian agriculture such as reducing availability of water, climate change, soil degradation, loss of biodiversity, new pests and diseases, fragmentation of farms, among other issues, adding that this makes “the task of agricultural research even more critical in the coming years.” To tackle these challenges, Mr. Naidu called for a “paradigm shift in our research approach” and aim for excellence in technological innovation, human resources, and extension services. He also suggested investing in critical areas such as genomics, molecular breeding, and nanotechnology. He called upon ICAR institutions to bring out synergies between agriculture and modern technologies, such as drones and Artificial Intelligence and develop scalable products.



## ART COLLECTION: BUILDING AND MANAGING

Audio recording link is enclosed for reference:

[https://drive.google.com/file/d/1cyYj64BUT533\\_5BnlcpkO8zYpLe9tibY/view?usp=sharing](https://drive.google.com/file/d/1cyYj64BUT533_5BnlcpkO8zYpLe9tibY/view?usp=sharing)

The Banking, Financial Services and Insurance Committee along with Library Committee of PHD Chamber of Commerce & Industry organized a physical event on “Art Collection –Building and Managing” with Mr. Rishiraj Sethi, Director Aura Art Development Pvt. Ltd. on April 27, 2022 at PHD house.

Mr. Pradeep Multani, President, PHD Chamber in his keynote address said that this is not on a typical business topic for which Chambers of Commerce are generally known for or are associated with. It is on a very interesting topic and it is Art Collection. Arts promote an advanced level of thinking that can be applied in other academic disciplines and beyond. Individuals learn about magnificence and proportion. Participating in arts and learning about culture increases the leadership ability. Learners attain skills in different areas such as making choices, tactic building, thinking, and forecasting that are vital skills for leadership and leading a positive life.

Mr. Rishiraj Sethi, Director Aura Art Development Pvt. Ltd. in his knowledge session made a comprehensive presentation about Art Industry Landscape, Wealth Creation through Art, Art Appreciation, Art Valuation & Trends, Tax & Legal Issues, Art Insurance, Art



NFTs. He said that value of ART work depends on the ability to touch more hearts with creativity. Art work of many great artists of the world like Mr. Raja Ravi Verma, Mr. M.F Hussain and many more was shown to all members through a digital presentation and also highlighted ART work of many art schools of India. He highlighted that in our country ART work is not promoted as per International standards, so there is a need to focus on promotion of ART work in our country. He said that ART is an asset for wealth creation and artists should be recognized with correct valuation of their art work.

Mr. S.K. Sethi, Co-chair, BFSI Committee, PHD Chamber, while moderating the session, highlighted the need of Art insurance and suggested that Government should come out with a policy on increasing the number of museums, focus on safety, proper protection and insurance of Art work being displayed

in the museums. He also highlighted that ART objects should be clearly written in the Will document being created by any individual or family offices as in the coming years the value of Art is going to increase manifold. This will keep the children away from litigation. He also raised a point about revaluation of ART in corporate accounts.

Mrs. Neetu Jiwrajka, Chairperson Library Committee, PHD Chamber, appreciated the presence of many artists and approved the idea to have an Art Show on a monthly basis in PHDCCI.

Mr. Robinson, Renowned, Art Critic & Curator in his vote-of-thanks said that there is a need for awareness in society to promote contemporary as well as tribal ART work in India. He emphasized that the Government and private sector should focus and work together to build more museums with larger and better infrastructure.





# SOCIAL MEDIA GRAFFITI



**Kavi Rajesh Chetan** @rajeshchetan · Apr 20  
 @phdchamber और @BILK\_Hospital ने PHD धवन में ऑनिस इनेशियन पर सराहनीय कार्य के लिए एक सांकेतिक सोमिनार में @BhivaniSangli का सम्मान किया, इस सम्मान को मेरे साथ कोशायश भी संजय देन और भीमती पूजा देन ने स्वीकार किया, धन्यवाद आयोजक मंडल का

Kavi Rajesh Chetan has mentioned and tagged us in his tweet

**NewsX** @NewsX · Apr 25  
 #InternationalClimateSummit | "The cost of Green Hydrogen will fall tremendously after this project comes into play," says Dr JP Gupta, Chairman, Environment Committee, PHDOCI, On NewsX @phdchamber

NewsX has tagged and mentioned us in their tweet



**Som Parkash** @SomParkashBIP · Apr 21  
 Met representatives of PHD Chamber of Commerce and Industry, led by Secretary General Shri Saurabh Sanyal and discussed various issues relating to Industrial development in the country. @PMOIndia @PiyushGoyal @OPITGov @DoC\_Gov @phdchamber @saurabh1959

Shri Som Prakash mentioned us in his Tweet

**Delhi Police** @DelhiPolice · Apr 20  
 Cyber crime is a major concern where many illegal activities occur. To keep a check on such activities, #DelhiPolice established cyber police stations in all districts. We also started a dedicated Intelligence Fusion & Strategic Operations Unit. @CPDelhi speaks @phdchamber session

Delhi Police engaged with us and mentioned us in their Tweet



**ALOK KUMAR** @74\_aiook · Apr 9  
 Interacting with bright minds is always a pleasure.. hopeful that some of them might turn their ideas into successful start ups. @UPGovt @mukul @phdchamber

**IIC IET Lucknow** @iic\_ietlucknow · Apr 9  
 @iet\_lucknow Startup oriented students attended Uttar Pradesh Business & Startup Expo organized by @phdchamber, @74\_aiook sir & @navmeetsingh13 have graced the occasion. @iic\_ietlucknow @TripathiPushkar @Vineetkansa2 @GoUPStartups

Alok Kumar has mentioned us in their Tweet

**Om Prakash Sakhelecha** @opsakhelecha · Apr 11  
 आरंभ भोपाल में @phdchamber द्वारा आयोजित कॉन्फ्रेंस में शामिल हुआ। इस दौरान सूक्ष्म, लघु और मध्यम उद्योगों के लिए वित्त सुविधा एवं विभिन्न योजनाओं के संबंधित विषयों पर संबोधित किया। @mihmpnate

Om Prakash Sakhelecha Verified handle has tweeted and tagged us from his handle







# SOCIAL MEDIA GRAFFITI



**YourStory** @YourStoryCo · Apr 26  
 In this compilation, we present thought-provoking quotes from the week of April 18-24 that frame India's battle with COVID.

@zakirraaf @eechowdhri @GautamBail @Doozooood69 @Bethakur @ChakrabortyKishu @IITMGrad\_edu @indochamber @gfdpoores

👉 @MadanRao



yourstory.com  
 "E-commerce received a significant nudge to go digital" – 20 quotes from...  
 In this compilation, we...  
 of April 18-24 that I

**Eminent News Channel YourStory mentioned in their Article and tweet**

**Raj Bhavan, Himachal Pradesh** @RajBhavanHP · Apr 22  
 Governor Sh @rajendraarora Inaugurated the 11th International Heritage Tourism Conclave organised by PHD Chamber of Commerce and Industry (PHDCCI) at Shimla. The theme of the event was Heritage as a key driver of Sustainability.  
 @phdchamber



**Raj Bhavan, Himachal Pradesh specially mentioned us and tweeted with event glimpses on his handle**



**CP Delhi #DilkiPolice** @CPDelhi · Apr 20  
 Had an engaging discussion at @phdchamber with members of industry on the important topic of 'ease of doing business' in Delhi as part of Atmanirbhar Bharat goal, and how @DelhiPolice is ensuring safety and security of citizens, an important prerequisite for attaining this goal.



**CP Delhi #DilkiPolice has mentioned and tagged us in their tweet**

**Sujeet Kumar** @SujeetKOfficial · Apr 8  
 Attended the interactive session on "Ease of Doing Business in India" organized by PHD Chamber of Commerce & Industry yesterday.  
 @phdchamber



**Sujeet Kumar has mentioned and tagged us from his handle**



**TERI** Retweeted your Tweet

PHDCCI is organising the International Climate Summit 2022 with the theme 'Opportunities for Green Hydrogen in India' on 30th and 31st August 2022

#PHDCCI #International #Climate #Opportunities #Green #Hydrogen  
 #India pic.twitter.com/dsRFPDQQM

**TERI** liked your Tweet

PHDCCI is organising the International Climate Summit 2022 with the theme 'Opportunities for Green Hydrogen in India' on 30th and 31st August 2022

#PHDCCI #International #Climate #Opportunities #Green #Hydrogen  
 #India pic.twitter.com/dsRFPDQQM

**Teri has liked and retweeted our Tweet**

**Softlink Global** @SoftlinkGlobal · Apr 4  
 Recently in @phdchamber Air Cargo Summit 2022, Mr. Amit Maheshwari, CEO & MD, Softlink Global, along with distinguished panel discussed the Innovation & digitalization of Air Cargo for future growth.  
 @PHDCCI #aircargo #freightforwarders #freightforwardingsoftware #customs #cargo



**Softlink Global has tweeted and tagged us in their tweet**





**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY

# PHD CHAMBER OF COMMERCE & INDUSTRY

## WATER AUDIT CENTRE

**Approved by Central Ground Water Authority (CGWA)**  
**Ministry of Jal Shakti, Govt. of India.**

### WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

#### Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

**Category I:** Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

**Category II:** Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

**Category III:** Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

**For any further information, please contact the under signed.**

**Mr. Piyush Sharma** - Secretary, Water Audit, M:- 9999943847, E:- [piyush@phdcci.in](mailto:piyush@phdcci.in)  
PHD Chamber of Commerce and Industry,  
PHD House, 4/2 Siri Institutional Area August Kranti Marg, New Delhi 110016

#### Partial List of PHDCCI Clients





# CONFERENCE ON MEDICAL DEVICES RULES (MDR-17) – REGULATION OF MEDICAL DEVICES | FACILITATING EXPORTS OF MEDICAL DEVICES

The Chandigarh Chapter of PHDCCI organized 3rd in the series, an interactive video conference on ‘Medical Devices Rules (MDR-17) – Regulation of Medical Devices | Facilitating Exports of Medical Devices’ on 27 April 2022.

The objective of the session was to apprise manufacturers, traders/distributors, importers, clinical establishments, healthcare professionals and general public on global environment for medical devices and acceptance of medical devices abroad.

Col. Rajiv Bhargava (Retd.), Associate Director, Indian School of Business welcomed all the distinguished speakers and participants. While moderating the session, he highlighted that MDR

17 has become pertinent for all the manufacturers of medical devices. India having great potential for exporting medical devices, the Indian medical device industry which is currently 11 billion USD is expected to be 25-30 billion USD by 2025 growing more than 15 percent as against 5 percent global growth.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter of PHDCCI, while delivering the welcome remarks stated that the Indian medical device sector is highly dependent on imports with 75-80% imports from countries such as the US and China. He further added that GOI’s newly introduced PLI scheme in medical device manufacturing aims to encourage domestic manufacturing, attract significant investments and reduce

reliance on imports in this industry. Prof. Anil Kumar Gupta, Regional Convener, Healthcare Committee, PHDCCI, pointed out that India already being a leader in Pharma Sector and with the available resources and demand for medical devices, has a great capability to grow exponentially and become a hub for medical devices & exports. The time has come where manufacturers need to seek help offered by the Government of India and take initiatives to boost exports.

Mr. Rajesh Maheshwari, CEO, National Accreditation Board for Certification Bodies (NABCB), New Delhi made a presentation on how NABCB facilitates international acceptance of certificates. He apprised participants on Regulatory Landscape for medical devices in

India; Regulatory Authorities for medical devices and Medical Devices QMS (MDQMS) Scope Sectors. In addition, he gave a flow chart of Indian medical device market, Conformity Assessment & Risk and Synopsis of the Ecosystem for Accreditation & International Recognition Framework & Trade scenario.

Mr. Avijit Das, Senior Director, National Accreditation Board for Testing and Calibration Laboratories (NABL) emphasised on the importance of testing in the medical device industry, as well as getting Testing Labs certified by NABL, which will aid in preventing dumping and assisting domestic manufacturers in avoiding legal and quality issues.

Mr. M G Sathyendra, Consultant & Trainer Global Certifications in his presentation spoke on medical device compliance for exports to the EU and the UK, as well as the Restricted Substances in products placed by the EU and the applicability of MDR 2017 and regulatory requirements to the entire medical device market in the

European market.

Mr. Hemant Bhardwaj, Founder & President, Global Medical Devices Experts Foundation, spoke on the export requirements for Medical Devices to US as well as explained USFDA FRAMEWORK and FDA Regulation of Medical Devices. He also outlined the five steps for commercialization of medical devices in USA.

Mr. Bansi Mahajan, Expert on Non-Sterile Surgical Instruments, Mumbai, while highlighting issues confronting non-sterile instrument manufacturers proposed simplifying the certification process by grouping non-sterile instruments into one category, replacing ISO 13485 with a simplified version of ISO Certificate such as 90001 and levying one registration fee for all the medical devices.

Mr. P.K.Minocha, Director, Meril Life Sciences Pvt. Ltd., Chala Gujarat while sharing the Industry Perspective on the Challenges being faced by medical devices Manufacturers mentioned that medical devices

and equipment market is growing at 5.4% per year and currently 65 - 70% devices are imported. He stated Regulatory Certifications, High Cost in manufacturing facilities; Time Consuming Clinical Trials and Absence in high-tech local R&D capabilities are some of the challenges that need to be addressed.

Col. Rajiv Bhargava (Retd.), Associate Director, Indian School of Business in his vote-of-thanks to all the distinguished speakers advised participants to have their products tested and accredited by certified regulatory bodies.

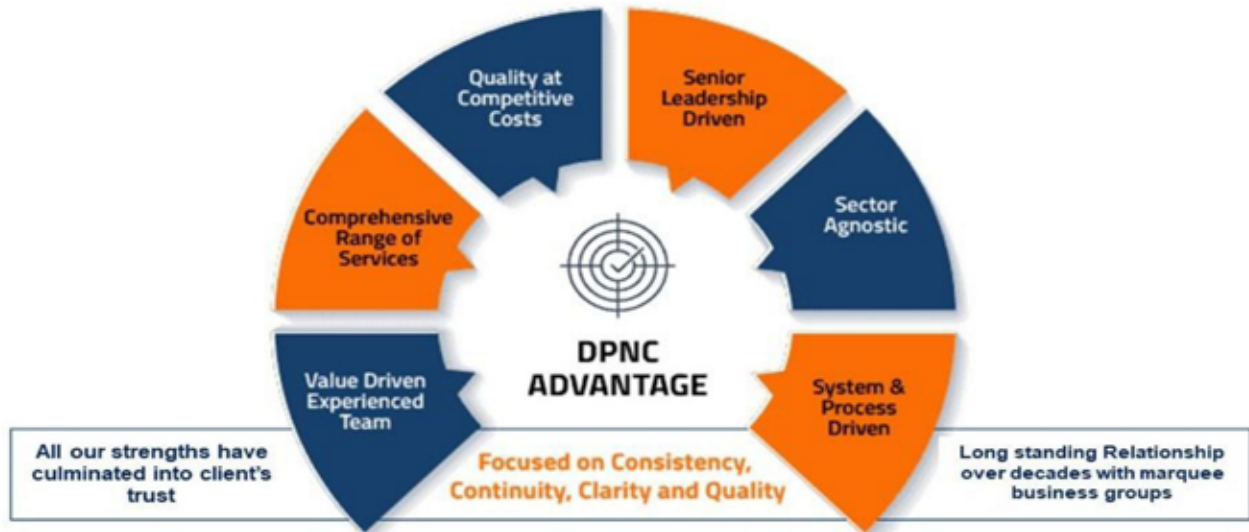
More than 100 participants from Pan India including Policy makers/ Government organizations, medical devices manufacturers, medical devices procurement agencies/ organizations, medical devices testing, quality monitoring organizations and Associations of Industry attended and benefited from the programme.

## INDIA-UAE COMPREHENSIVE ECONOMIC PARTNERSHIP AGREEMENT ENTERS INTO FORCE

The historic India-UAE Comprehensive Economic Partnership Agreement (CEPA) which was signed between the two nations on February 18, 2022, officially entered into force on May 1, 2022. Secretary, Department of Commerce, Mr. BVR Subrahmanyam flagged off the first consignment of goods comprising of Jewellery products from India to UAE under the India-UAE CEPA at a function in New Customs House, New Delhi. Gems & Jewellery sector contributes a substantial portion of India's exports to the UAE and is a sector that is expected to benefit significantly from the tariff concessions obtained for Indian products under the India-UAE CEPA. Overall, India will benefit from preferential market access provided by the UAE on over 97% of its tariff lines which account for 99% of Indian exports to the UAE in value terms, particularly from labour-intensive sectors such as gems and jewellery, textiles, leather, footwear, sports goods, plastics, furniture, agricultural and wood products, engineering products, pharmaceuticals, medical devices, and automobiles. As regards trade in services, Indian service providers will have enhanced access to around 111 sub-sectors from the 11 broad service sectors. CEPA is expected to increase the total value of bilateral trade in goods to over US\$100 billion and trade in services to over US\$ 15 billion within five years.



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## ENERGY EFFICIENCY AND CONSERVATION OPPORTUNITIES IN ENERGY INTENSIVE HOSPITALITY INDUSTRY

**H**aryana State Chapter of PHD Chamber in association with Haryana Renewable Energy Development Agency (HAREDA) organized a workshop on 'Energy Efficiency for Hospitality Sector' on 28 April 2022 at Hotel Park Inn, Gurgaon. The objective of the workshop was to apprise stakeholders about the various schemes of the Central Government and State Governments to promote Energy efficiency and other technical aspects related to conservation of energy.

Chief Guest, Dr. Hanif Qureshi, IPS, Secretary and Director General, NRE & HAREDA stated that in a modern hotel, expenses on energy accounts for approximately 30-35% of total expenses and electricity accounts for more than 50% of total energy utilization, which is mainly used for heating, ventilation and air conditioning (HVAC), lighting system, etc. (Balance may be for cooking, transportation etc). He also briefed the participants about the initiative of New and Renewable Energy Department and urged for increased use of renewable energy resources, battery storage technologies, Electrical Vehicles, as well as passive cooling/heating, and lighting/shading



strategies in meeting the complex energy requirements in hotel buildings.

Mr. Vishram Kumar Meena, IAS, Additional Deputy Commissioner, Gurugram pointed out that providing comfort and services to guests, typically with low level of energy-efficiency affects the environment and pollutes the resources and one must make effort to reduce their carbon footprints.

Mr. Abhishek Sharma, Joint Director, Bureau of Energy Efficiency (BEE) briefed the participants about the initiatives of BEE in the area of energy conservation.

Mr. Yogesh Bhatia, Convener, Gurugram, PHDCCI during the technical session emphasized on the importance of energy efficiency in the industry. Mr. Vishal Singh, MD, Singh Isotech Pvt. Ltd, Ms. Jyoti Yadav Manager, SIDBI, Mr. KD Singh, President Delhi Chapter, ISHRAE and Mr. Punit Sethi, Chairman, Haryana Chapter, IIA shared their expertise during the technical session.

Mr. Niraj Gadhoke, Convener, Haryana Power Committee, PHD Chamber thanked HAREDA and BEE for organizing such an important workshop.

# THANKS GIVING GET TOGETHER FOR SENIOR OFFICIALS FROM DIRECTORATE OF HANDICRAFTS AND HANDLOOM, GOVT OF JAMMU AND KASHMIR



PHDCCI organised a Thanks-Giving Get Together for Senior officials from the Directorate of Handicrafts and Handloom, Govt of Jammu and Kashmir on April 5, 2022, at PHD House, New Delhi.

Mr Pradeep Multani, President, PHDCCI felicitated the J & K Team for their support and cooperation for successfully organizing the Theme State J & K at Suraj kund Mela 2022.

Officials from J&K government appreciated the gesture and also conveyed their satisfaction for the work done by PHDCCI for the Jammu & Kashmir Pavilion at 35th Suraj kund International Crafts Mela, 2022.



Memento to guests (L-R)- Dr Yogesh Srivastav Assistant Secretary General PHDCCI; Ms.Preeti Saluja Co-chair, Madhya Pradesh Chapter PHDCCI; Mr. Om Prakash Sakhlecha, Minister for MSME & Science and Technology, Govt. of Madhya Pradesh; Mr. Sanjeev Agrawal, Chair, Madhya Pradesh Chapter PHDCCI and Mr. Binod Kumar Mishra, Chief General Manager, State Bank of India LHO Bhopal.

## CONFERENCE ON CREDIT FACILITATION AND NEW SCHEMES FOR EMPOWERING MSMEs



The Madhya Pradesh Chapter of PHD Chamber organized a conference on 'Credit Facilitation and New Schemes for Empowering MSMEs' on April 11, 2022 at Hotel Sayaji, Bhopal. The objective of the conference was to bring all stakeholders viz Government, Banks & Financial Institutions and MSMEs on a single platform to discuss about easy and smooth flow of credit as well as various schemes of Central and State Government to support the MSMEs of the state.

Mr. Sanjeev Agarwal, Chair, Madhya Pradesh Chapter, PHDCCI, in the welcome address talked about promoting MSMEs, simplifying the loan process by the financial institutions and promoting the use of technology. Mr. Agrawal informed that Madhya Pradesh is giving maximum employment to MSMEs, which are the backbone of the State's economy.

Mr. Agrawal thanked the Chief Minister of Madhya Pradesh for starting the 'Udyam Kranti Yojana' to promote employment and industries,



Lamp lighting- (L-R)- Mr. Binod Kumar Mishra, Chief General Manager, State Bank of India LHO Bhopal; Mr. Sanjeev Agrawal, Chair, Madhya Pradesh Chapter PHDCCI; Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI; Mr. Om Prakash Sakhlecha, Minister for MSME & Science and Technology, Govt. of Madhya Pradesh and Ms. Preeti Saluja, Co-chair, Madhya Pradesh Chapter, PHDCCI.

in which loans would be given to the youth to set up industries without a guarantee.

Chief Guest, Mr. O P Sakhlecha, Cabinet Minister for MSME, Science and Technology Department, Government of Madhya Pradesh while inaugurating the conference shared about the financial facilities for MSMEs and various schemes run by

the Center and the Madhya Pradesh Government. He appreciated the efforts being made by PHD Chamber to uplift the MSME sector.

He also discussed the complexities related to the MSMEs and stressed on using technology in the right time and right way in the rapidly changing environment along with financial management, Make in India



in the country and setting up of food processing units in the state. He also talked about the recently launched “Udyam Kranti Yojna” and other schemes for self-employment and supporting the younger generation in the MSME sector. He informed that the State Government is planning to start a Technology Advisory Board to provide technology support to MSMEs of the State. He said that in order to bring world-class facility and quality in products being manufactured by MSMEs of the State, the State Government has signed an MoU with labs of Council of Scientific Industrial Research. He also shared that a mega herbal cluster is coming up in the State which will provide employment on a large scale.

Mr. Binod Kumar Mishra, Chief General Manager, State Bank of India highlighted the efforts being made by the State Bank to further strengthen the MSMEs in the country and assured hassle free finance to assist MSMEs in their growth.

Dr Yogesh Srivastava, Assistant Secretary General, PHD Chamber moderated the program while Ms. Preeti Saluja, Co-chair, MP Chapter PHDCCI delivered the vote-of-thanks to the guests and briefed about the efforts being made by the Chamber in the state.

This was followed with by a technical session on bringing awareness on various credit



facilitation schemes for MSMEs offered by SIDBI & SBI. The technical session was addressed by Mr. Anand Kishore Yadav, AGM, SIDBI, Bhopal, Mr. Navin Kumar Ranjan, AGM, SBI SME and Mr. Gaurav Goyal, Assistant Director, MSME Directorate of Industries, Indore, Ministry of MSME. Mr. R G Dwivedi, Adviser, PHDCCI MP Chapter moderated the technical session.



## NEW NITI AAYOG VICE CHAIRMAN

Mr. Suman Bery is NITI Aayog’s new Vice Chairman, effective May 1 2022. An experienced policy economist and research administrator, Mr Bery previously served as Director General of the National Council of Applied Economic Research (NCAER) and also as the global Chief Economist of Royal Dutch Shell. He was also a member of the Prime Minister’s Economic Advisory Council, Statistical Commission and the Reserve Bank of India’s Technical Advisory Committee on Monetary Policy. Prior to NCAER, Mr Bery was with the World Bank in Washington D.C. and his areas included macroeconomy, financial markets and public debt management with a focus on Latin America.

His recent affiliations include Senior Visiting Fellow at the Centre for Policy Research, New Delhi; non-resident fellow at Bruegel, Brussels; and Global Fellow at the Woodrow Wilson Center, Washington D.C. He has also served on the Board of the Shakti Sustainable Energy Foundation, New Delhi. NITI’s challenge is to develop a vision of the way ahead based on deep analysis and wide debate, and to work with India’s states, which is where economic development ultimately happens. India’s economic and social choices are of significance to the entire world.



## INTERNATIONAL YOUTH LEADERSHIP CONCLAVE

The NER Chapter of PHDCCI in association with Assam down town University (AdtU) and Guwahati Management Association (GMA) organized an International Youth Leadership Conclave on April 29, 2022 at the Assam down town University Auditorium, Panikhaiti, Guwahati, Assam. The main objectives of the conclave were to teach practical leadership tools and techniques to the young participants, enable them to identify the skills necessary to build leadership qualities, to explore how leadership impacts community and contributes to social change and assist participants in evaluating personal leadership capabilities.

Mr. Chiranjit Chaliha, President, Guwahati Management Association (GMA), in his welcome address, brought to notice the large scale disruption that has taken place in all walks of life after the outbreak of COVID-19 and how significant leadership has become in this post pandemic era. Young time, he believes, is the best time to inculcate and hone the skills of leadership. He explained the role of Guwahati Management Association (GMA) in the promotion and propagation of credible and scientific management practices.

Dr. Sunandan Baruah, Dean of Engineering & Technology and Research, Assam down town University, encouraged the

participants to garner knowledge on various aspects of leadership since it is the need of the hour and leadership conclaves are a great platform for young leaders to exchange views and information, allowing them to discuss tomorrow's challenges as well as share ideas on how to leverage current opportunities.

Mr. Parag Phukan, Vice President, Guwahati Management Association (GMA), threw light on the topic "Free Yourself from Limiting Beliefs". Through his presentation, he inspired and motivated the young minds to break free from the shackles of limiting beliefs. He underscored the importance of believing in oneself, no matter how discouraging circumstances be, in order to become a leader of substance. He further threw light on the concept of conscious and sub-conscious mind and accentuated the power of sub-conscious mind in controlling one's belief system and the overall impact it can have in the development of an individual.

Mr. Swapan Jyoti Sarma, Director, Guwahati Management Association (GMA), shared a presentation on 'Managing Self'. He began his presentation with the evergreen poem "Invictus" by William Ernest Henley to encourage the participants. He threw light on Intelligence and Emotions- the two essential tools of

managing self and also illuminated the indispensable qualities necessary to become a leader.

Ms. Sanjeevani Saikia, Intern, PHD Chamber gave an elaborate presentation on ethical leadership and civic-mindedness. She strongly believes that a leader must have a moral compass and must understand the consequences of his/ her own actions.

Mr. Sujoy Paul, Global Growth Consultancy Ltd., London, United Kingdom, delivered a talk on "Public Speaking." He is of the opinion that leaders must know and understand the art of public speaking in order to have an influential impact on the followers. Without sound communication and public speaking skills, impactful leadership is difficult to achieve, is what he strongly believes and advocates.

Dr. Prateeti Barman, Associate Faculty, Humanities and Social Sciences, Assam down town University, shared a presentation on "Self-Care" where she underscored the importance of caring for oneself in order to become more effective and efficient in the longer run.

Mr. Bhaskar J. Gogoi, Co-chair, NER Chapter, PHDCCI concluded the event by giving the formal vote-of-thanks to the guests.



A photograph of the Sun Temple in Konark, Odisha, India. The temple is a large, circular structure with a multi-tiered, conical roof made of dark stone. The facade is intricately carved with various figures and patterns. A set of stone steps leads up to the entrance. The sky is a mix of blue and orange, suggesting a sunset or sunrise. The foreground shows a well-maintained green lawn with some low hedges and a stone pillar.

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## MANAGEMENT OF ACADEMIC INTELLECTUAL PROPERTY

The Punjab State Chapter of PHD Chamber in association with the Ministry of MSME and Akal University, Bathinda organized an interactive video conference on “Management of Academic Intellectual Property” on March 30, 2022 to enlighten academicians and researchers on how to manage & protect their content & creations with the help of IPR.

Welcoming the speakers and participants, Dr J K Sharma, Convener, Intellectual Property Facilitation Centre (IPFC) Amritsar & Co-convener Punjab Education Sub-Committee, PHDCCI informed about the IPFC Centre at Amritsar set up by PHD Chamber and requested participants to avail the services provided by the Centre. He gave several examples

of successful IP creations and motivated the students to protect and commercialize their Ideas.

Mr. Krishan Kumar, Assistant Director, MSME Development Institute, Ludhiana, Ministry of MSME apprised on the various Government incentives and subsidies pertaining to IPR. He also informed about the government’s latest MSME Innovative Scheme.

Dr Sawarn Singh, Registrar, Akal University, Bathinda said that their prime focus is to provide value-based scientific education to their students. He informed that although majority of their students come from rural areas but they have done extremely well in the field of research.

Ms. Geeta Gulati, Advocate, Trade Marks & Patent Attorney, Panchkula

gave an overview of various IP generated in Academic Institutes. She further elaborated on Copyright law; Patent Licencing, IP infringement & Ownership rights. She opined that universities have a lot of potential in terms of generating unique ideas.

Dr Shweta Sen, Founder, Integrum IP, Mohali, made a presentation on ‘Management & Commercialization of IP Developed by Academia.’ She highlighted the need to protect their IPs and stated that Protecting IP can give an edge over competitors. She further informed that one product may generate multiple IPs and explained steps required for commercializing one’s creations.

Mr. Amanjeet Singh Bhandari, TPO & Assistant Professor, Akal University, Bathinda said that awareness about IPR is necessary for both industry as well as the academia. He delivered the vote-of-thanks to the speakers.

More than 100 participants including Start-ups, Faculty members, Research scholars of Akal University, Bathinda attended the programme.



Mr. R S Sachdeva, Chair, Punjab State Chapter, Mr. Karan Gilhotra, Co-chair, Punjab State Chapter and Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHDCCI with delegation members felicitating Mr. Ripudaman Singh Dhillon, President, Indo-Canada Chamber of Commerce.

## INTERACTION WITH VISITING INDO- CANADA CHAMBER OF COMMERCE DELEGATION

The Punjab State Chapter of PHD Chamber organized an interaction with the visiting Indo-Canada Chamber of Commerce delegation on April 5, 2022 at PHD House, Chandigarh. The objective of the interaction was to explore business, investment & collaboration opportunities available in various sectors comprising of agriculture; food processing; pharma; IT; infrastructure; education; tourism & hospitality and international law.

The Indo-Canada Chamber of Commerce delegation included 16 entrepreneurs led by Mr. Ripudaman Singh Dhillon, President, Indo-Canada Chamber of Commerce.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHD Chamber, MD of Hitech Industries Ltd. said that the future prospects for trade and investment between India and Canada are significant. The inbuilt complementarity of the economies of both the countries offers innumerable opportunities and it is important that we build on the existing strong relations.

There is a need for greater synergy of efforts between the business



L-R: Mr. Gurmeet Singh Kular, Partner, Kular Sons; Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHDCCI; Mr. Ripudaman Singh Dhillon, President, Indo-Canada Chamber of Commerce; Mr. R S Sachdeva, Chair, Punjab State Chapter and Mr. Hardeep Singh, Consultant, Trade Fairs, PHDCCI

communities of both the countries to accelerate the two-way cooperation.

Mr. Ripudaman Singh Dhillon, President, Indo-Canada Chamber of Commerce emphasized on bilateral trade between Canada and India in order to facilitate investments in Canada. Mr. Dhillon was optimistic about Punjab becoming a hub for Canadian investments in industry.

Mr. Arun Sharma, Country Officer Canada, Invest Punjab provided an overview of the working of Invest Punjab specifically focusing on assisting industry members by providing a single window for all

regulatory clearances.

Mr. Gurmeet Singh Kular, Partner, Kular Sons discussed about the scope of the bicycle industry in Canada for setting up a unit and what kind of assistance industries from Ludhiana can provide to streamline bilateral trade between the two countries.

While delivering vote of thanks, Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHD Chamber & MD, Gilard Electronics Pvt. Ltd., mentioned that Canada has been instrumental in encouraging people from all over the world to gain from the various investment opportunities offered.





L-R: Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, Mr. R S Sachdeva, Chair, Punjab State Chapter, Mr. Pradeep Multani, President, Mr. Madhu Sudan Vj, Chair, Chandigarh Chapter, Mr. Sanjiv Singh, Co-chair, Punjab State Chapter and Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI .

# PHDCCI INDUSTRY MEET

PHD Chamber organized an Industry Meet on April 21, 2022 at Hotel Hyatt, Chandigarh. The objective of the session was to have an interaction of industry representatives with Mr. Pradeep Multani, President, PHDCCI.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI extended the welcome remarks and illuminated the House on the activities taken by the Punjab State Chapter. He informed the participants about the meeting with Hon'ble Chief Minister of Punjab and Principal Secretary, Industries & Commerce, Punjab Government wherein he requested support from the Punjab Government for organizing Investor Meet on Ease of Doing Business and apprised them of PITEX.

Mr. Pradeep Multani, President, PHDCCI while welcoming the Industry members spoke about the vision of Chamber in streamlining India towards becoming a US\$ 5 trillion economy. The President spoke on the importance of Ease of Doing Business and his recommendations to Hon'ble Finance Minister for making Ease of Doing Business effective, efficient and user-friendly and need for handholding the industry, specifically at the state level. He asked the members to voice the issues of the industry in a detailed format to the Chamber and assured action in resolving them within 48 hours. He further proposed to organize monthly meetings on a



Mr. Pradeep Multani, President, PHDCCI addressing the participants

regular basis with industry members to take forward their issues of concerns with the concerned departments.

Dr. Ashok Khanna, Former President, PHDCCI appreciated the new approach taken by the current leadership and expressed his confidence that this would take the Chamber to newer heights. He emphasised the need to constantly expand the membership base.

Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI shared his vision of the Chapter for future, wherein the focus would be on tourism, healthcare, biotech, start-ups, logistics & pharma.

Members shared the issues and problems being faced by them related to fire safety, obtaining pollution certificate; building bye-laws; labour, housing; two-part power tariff; requirement of solar

subsidy; PSPCL maintenance & power shutdown during Industry's working hours; construction of parking lot in the industry premises; truck cartel; delayed payment act; inefficient working of Single Window System and GST.

Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHDCCI, assured the President, PHDCCI of all possible support from the Punjab Chapter's leadership for the Chamber's success.

Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, PHDCCI in his vote-of-thanks thanked Mr. Pradeep Multani, President, PHDCCI and all industry members for sparing their valuable time.

Mr. Naveen Seth, Assistant Secretary General, PHDCCI moderated the session.

# INTERACTIVE VIDEO CONFERENCE ON IP AND YOUTH: INNOVATING FOR A BETTER FUTURE ON THE OCCASION OF WORLD IP DAY

**P**HD Chamber's IP Facilitation Centre (IPFC), Amritsar in association with the Ministry of MSME organized an video conference on "IP and Youth: Innovating for a Better Future" on the occasion of World IP Day, April 26, 2022 to educate young minds and Start-ups on how Intellectual Property (IP) Rights can support their ambitions and help them earn profits.

Mr. R S Sachdeva, Chairman, IPFC Steering Committee & Chair, Punjab State Chapter, PHD Chamber welcomed the participants and informed them that IP Facilitation Centre at Amritsar provides all IP related services like Trademarks, Patents, Copyrights and GI to Industry members, innovators and Start-ups. He further stated World IP Day is celebrated to raise awareness of the impact of how Patents, Copyrights, Trademarks and Design affect our daily life.

In his address, Mr. Rajesh Kumar, Assistant Director, MSME Directorate of Industries, Ludhiana, Ministry of MSME apprised participants of the various Government incentives and schemes pertaining to IPR. He mentioned that linkage between industry and academia is very instrumental and results into advancing research; enabling innovation; growth in the education system and producing an employment-ready workforce.

Mr. Jitin Talwar, Founder, TT Consultants, Mohali delivered a very elaborative presentation on 'Manage your IP Assets: Turn your creative ideas into money making'. He gave an overview of various types of Intellectual Property Rights covering Trademarks, Copyrights, Patents and Industrial design. With the help



of various case studies, he spoke about Infringement of IP; Profitability of IP and Conditions for getting IP registered and Non-patentable inventions.

Dr. Shweta Sen Thalwal, Founder, Integrum IP, Mohali shared insights on What, When and Why of IPR for Young Entrepreneurs. She stated that Intellectual Property is a handiwork of brain which has some commercial value. She further elaborated on reasons to protect IP and also suggested correct timeline to file IP.

Ms. Geeta Gulati, Advocate, Trademarks & Patent Attorney, Panchkula in her presentation opined that an IP is of no use if we are not making any profit out of it. She further suggested various ways to monetize IP. She mentioned the best way to monetize your IP is Assignment. She also explained Licencing, Royalty and Franchise.

Dr. J K Sharma, Convener, IPFC Steering Committee & Co- convener, Punjab Education Committee, PHDCCI made a presentation on role of IPFC Amritsar in safeguarding your IP. He apprised the participants about various activities being done by IPFC Amritsar for boosting the IP ecosystem in the region.

Mr. Param Kalra, Regional Convener, Startup Sub-Committee, PHDCCI & Co-Founder, Starthub Nation, moderated the session and delivered the vote-of-thanks on the occasion.

More than 100 Startups, Budding Entrepreneurs, Research Scholars and Faculty members of CT University Ludhiana, Khalsa College of Engineering & Technology, Amritsar and Lyallpur Khalsa College Technical Campus, Jalandhar attended and benefited from the programme.



## INVESTMENT OPPORTUNITIES IN MEDICAL DEVICES IN RAJASTHAN

**P**HD Chamber's Rajasthan Chapter organised Rajasthan Calling – Webinar-cum- Business Meet on Investment Opportunities in Medical Devices on April 26, 2022.

In his welcome remarks Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter, informed that medical devices sector is one of the fastest growing sunrise sector in India with a market of 11 billion US Dollar which is likely to increase to USD 50 billion by 2025. He observed that this is one of the focus sectors of the State and Rajasthan is an ideal State for investment in this sector where a Medical Devices Park – MED-TECH at Jodhpur is being developed by RIICO with a dedicated CFC and other facilities.

Dr. Rajeev Nath, Chief Coordinator, Association of Indian Medical Devices (AIMED) & MD, Hindustan Syringes and Medical Devices Limited, complimented the Government of Rajasthan and RIICO in taking lead for development of Medical Devices Sector in the State which has a huge potential. He observed that Medical Devices is going to be next big story after IT and Pharma. The sector is hugely dependent on imports and offers tremendous potential for new investment in the country amounting

to approximately Rs 50,000 crores, targeting around 1200 Indian investors, 200 JV investors from 15 countries and around 50 foreign MNCs. He assured to mobilize investment from AIMED members of Rajasthan.

Speaking on the occasion, Mr. Himanshu Baid, Managing Director, Poly Medicare Ltd. (Polymed) informed that Rajasthan offers high level of EODB, a very favorable eco system comprising state-of-art infrastructure, connectivity, a developed health care system, availability of trained man power, R&D facilities and robust policy framework for attracting investment in this sector. Home Healthcare products, Electronic Equipment and Instruments and Consumables should be the preferred products for Rajasthan, he added.

Mr. N K Jain, Managing Director, Iscon Surgical Ltd & Jain Metal Component Pvt. Ltd. Jodhpur, dwelt light on the regulatory frame work and essential infra requirements required for medical devices industries and observed that the technology and incubation support from IIT Jodhpur and presence of strong Engineering and other industries near Jodhpur would make Jodhpur Medical Devices Park an ideal place for new investment in this sector.

Mr. Amit Kumar Chaudhary, Co-chair, PHDCCI Rajasthan Chapter, Director, DD Pharmaceuticals Pvt. Ltd., observed that the gap between pharma and medical devices industry is narrowing down and attracts many pharma entrepreneurs for new investment in medical devices sector.

Mr. Dinesh Pahadia, GM, Business Promotion, RIICO, Government of Rajasthan in his presentation outlined the features of Medical Devices Park, Jodhpur and the incentives and concessions announced by the Government of Rajasthan for this sector.

Ms. Archana Singh, IAS, Managing Director, RIICO, Government of Rajasthan, in her key note address spoke on the favorable eco system and robust policy framework available in the State for Medical Devices Sector and invited investors to invest in Rajasthan.

The program was supported by M/S DD Pharmaceuticals Pvt. Ltd, Bhagwati Plastic and Pipe Industries, Plastic Manufactures Association of Rajasthan (PMAR) and ISCON Surgicals Ltd. & Jain Metal Component Pvt. Ltd. Jodhpur.







## UP BUSINESS & STARTUP EXPO

The Uttar Pradesh Chapter of PHD Chamber in collaboration with Get A Franchise organized the UP Business & Startup Expo, April, 9-10, 2022 at PHD House, Lucknow.

The Expo was title sponsored by Radico Khaitan Ltd.; Gold sponsored by Reliance Industries Ltd. and Silver sponsored by Marie Claire Salon & Momo Natin Café. UPSDM was empanelled as the Skilling Partner; RED FM 93.5 as Radio Partner and Bank of India as Banking Partner of the event.

At the symposium, Mr. Navneet Sehgal, IAS, ACS Department of Information, MSME, Export Promotion, Khadi & Village Industry, Govt. of Uttar Pradesh emphasized on the significant contribution of start-ups in the growth of the State as well as the country. He said that the State Government is committed to handhold the entrepreneurs in every possible way, as there is immense potential in the youth which can be utilized for the development of the State. He also spoke about Udyam Saarthi Application which is prepared under the ODOP Scheme and shall prove to be a master-key for exploring self-employment opportunities for the youth. He informed that the app provides all information related to self-employment and the job industry at one click.

Mr. Ranjan Kumar, IAS Divisional Commissioner, Lucknow, Govt. of Uttar Pradesh said that the state



of Uttar Pradesh is realizing the true potential of start-ups and has treaded towards building a robust start up eco-system in the State. Mr. Kumar added that the action plan has helped startups in areas like public procurement, tax exemption, self-certification, easier access to

funds etc. thus creating a strong eco-system for nurturing innovation and entrepreneurship in the country in order to drive sustainable economic growth and generate large scale employment opportunities.

Mr. Alok Kumar, IAS, Secretary, Vocational Education & Skill

Development, Govt. of Uttar Pradesh encouraged the students and youth attending the session to a great extent by boosting their morale in their entrepreneurial skills. He informed that the State Government has a lot of initiatives and policies for assisting the startups. He informed that there is a dedicated portal by State Government, viz. [www.startinup.up.gov.in](http://www.startinup.up.gov.in) where a lot of policy level information and incentives are listed by the Government to handhold the entrepreneurs of the State.

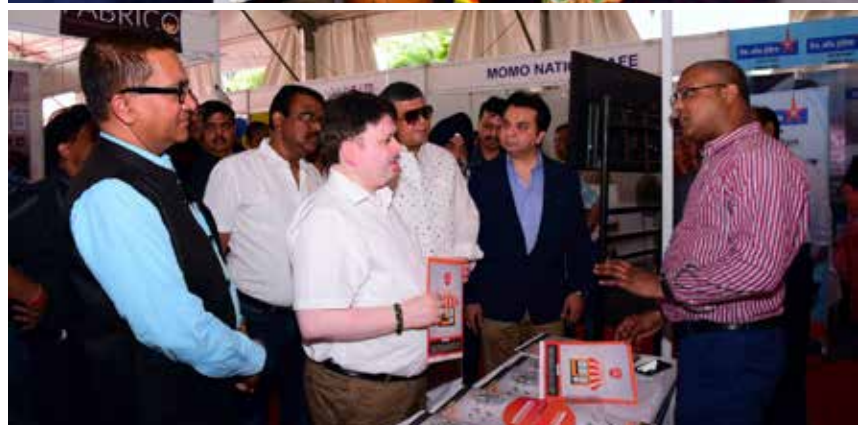
Mr. Andra Vamsi, IAS, MD, UP Skill Development Mission, Govt. of Uttar Pradesh, informed about various initiatives taken by the UP Skill Development Mission. He said that the vision of UPSDM is Clairvoyance and Commitment which is working towards optimizing employment opportunities and maximizing livelihood by training the workforce in demand-driven employable skills. He informed that UPSDM has 1200 plus training partners empanelled with dedicated placement agencies for placement. He also informed that the Mission runs 1500 courses in 36 Sectors with 38 dedicated TPs for PwDs.

Mr. Mukund Halwasiya, Co-Chair, UP State Chapter PHDCCI delivered the welcome remarks and said that the State of Uttar Pradesh has been counted amongst one of the largest MSME bases in the country and has been significantly contributing to the Nation's GDP since long. He said that these MSMEs including budding entrepreneurs would be highly benefited by the exposition as such forums encourage exchange of technology, trade with ample opportunities in the goods and services sector, which eventually shall prove to be a step further towards improving the overall industrial climate of the State.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI moderated the session.

Mr. Mukesh Singh, Senior Member, PHDCCI deliberated upon the importance of internships and practical trainings for the youth while learning. He also delivered the vote-of-thanks to all the dignitaries.

Mr. Atul Srivastava, Resident Director, UP State Chapter, PHDCCI moderated the technical sessions of the conference.



A total of 37 brands / startups participated in the Exhibition with massive footfall of potential buyers/investors all across the State on both the days. The Expo provided ample opportunities for B2B, B2C and B2G consultations and discussions leading to mutual and bilateral negotiations on industrial technology and investments and execution of MoUs with the peers as also with the State Government Departments.

On the second day of the Expo, a closing ceremony was also held during which the exhibitors were felicitated with mementos and Certificates of Participation as a token to boost their confidence. More than 1000 visitors/investors visited the Expo comprising of representatives from both Public and Private sector, several startups and leading industrialists and aspiring youth of the state.





PHD CHAMBER  
OF COMMERCE AND INDUSTRY

# PHDCCI ENERGY AUDIT SERVICES BENEFITS TO INDUSTRY

- Reduced Energy Expenses
- Show Environmental concern
- Longer Equipment lifespan
- Increased property value
- Nominal Cost



*Dear Industry Members,*

Profitability is the primary goal of all businesses. One way of increasing profitability is by decreasing the input costs. Energy costs form a significant portion of a business's operating expenses. Studies indicate that savings of 30%-40% in energy costs can be achieved by conducting energy audit and implementing energy efficiency measures recommended by the energy auditor. Energy efficiency also helps in lowering greenhouse gas emissions to protect the environment.

In this background, we are pleased to inform you that PHDCCI is offering Energy Audit services at a nominal cost to help industry members to identify and quantify areas of energy wastage and help the businesses in optimizing energy expenses by suggesting a strategy for becoming a more energy-efficient and cost-effective business.

For availing our Energy Audit services, you may send your queries / requirements of energy audit to Mr. Pradeep Rattan, Resident Director.

**RSVP**

Mr. Pradeep Rattan, Resident Director, PHDCCI,  
E-mail: Pradeep.rattan@phdcci.in / Mob: 9592009009

Regional Off: PHD House, Sector 31A, Dakshin Marg. Chandigarh – 160031  
Tel.: +91 – 172 – 2638662, 2638853, 2638981  
Mobile: 9592009009 | Email –pradeep.rattan@phdcci.in

## Meeting with Hon'ble Chief Minister, Government of Punjab



**A** PHDCCI delegation led by Mr. Pradeep Multani, President, along with Dr. Ashok Khanna, Former President, Mr. R S Sachdeva, Chair, Punjab State Chapter, Mr. Karan Gilhotra, Co-chair, Punjab State Chapter and Mr. Naveen Seth, Assistant Secretary General met Mr. Bhagwant Singh Mann, Hon'ble Chief Minister of Punjab on April 21, 2022 and congratulated him on his appointment as Chief Minister, Punjab. The President informed the Hon'ble Minister about the activities of Chamber and invited him as Chief Guest for the forthcoming edition of PITEX.

## Meeting with IPS, Commissioner of Police, Delhi Police



**A** PHD Chamber delegation led by Mr. Pradeep Multani, President, Mr. Sanjay Bhatia, Former President & Chair RDF, PHDCCI and Mr. Vipin Vohra, Chair, Civil Aviation Committee and Dr Yogesh Srivastav, ASG met Mr. Rakesh Asthana, IPS, Commissioner of Police, Delhi Police on April 8, 2022 at Police Headquarters, New Delhi. The delegation discussed various on-going Law and Order issues in general & Industry issues in particular.

## Meeting with Principal Secretary, Industries and Commerce, Govt. of Punjab



A PHDCCI delegation led by Mr. Pradeep Multani, President, along with Mr. R S Sachdeva, Chair, Punjab State Chapter, Mr. Karan Gilhotra, Co-chair, Punjab State Chapter and Mr. Naveen Seth, Assistant Secretary General met Mr. Dilip Kumar, IAS, Principal Secretary, Industries and Commerce, Government of Punjab on April 21, 2022. The delegation apprised him about the activities of Chamber and invited him for an interactive session with PHDCCI members. The delegation also requested him for support for the forthcoming edition of Punjab International Trade Expo(PITEX).

## Meeting with Member of Parliament, Hamilton West, New Zealand

Dr. Gaurav Sharma, Hon'ble Member of Parliament, Hamilton West, New Zealand met the PHDCCI officials on April 22, 2022 at PHD House, New Delhi.

Dr. Sharma highlighted that New Zealand would be opening its International borders from October 2022 and he felt that the Indian businessmen should look at opportunities in sectors like agriculture, education, tourism & food processing. He also invited the Chamber to mount a business delegation to New Zealand during the month of November this year coinciding with "Fieldays", a renowned exhibition in agriculture and dairy sector in New Zealand.



## Meeting with Leadership of CODISSIA

Mr. Pradeep Multani, President, PHDCCI met the delegation from CODISSIA led by Mr. R Ramamurthy, Immediate Past President and Mr. V Thirugnanam, Vice President, at Hotel Taj Vivanta, Coimbatore over a breakfast meeting on April 28, 2022. Mr. Ramamurthy showed keen interest in engaging with PHDCCI in activities related to all sectors, particularly in the defence sector.



## Meeting with Minister of State for Commerce and Industry



**A** PHD Chamber delegation led by Mr. Saket Dalmia, Senior Vice President, along with Mr. Alok Gupta, Chair, PHD Startup Committee, Dr. Jatinder Singh, ASG and the Secretariat team from the Startup and Retail Committees met with Ms. Anupriya Patel, Minister of State, Ministry of Commerce and Industry on May 6, 2022. The objective of the meeting was to invite the Hon'ble Minister to physically grace the PHD Startup India-2022-Expo & Conclave-“Rise of the Startup Ecosystem” scheduled for June 02-03, 2022 at PHD House, New Delhi.

## Meeting with Minister of State for Commerce and Industry, Department for Promotion of Industry and Internal Trade



**M**r. Saurabh Sanyal, Secretary General, PHDCCI along with the team from PHDCCI met Mr. Som Parkash, Minister of State for Commerce and Industry, Department for Promotion of Industry and Internal Trade, Government of India on April 21, 2022 to invite the Minister for the upcoming events of PHDCCI.

## Meeting with Additional Secretary and Joint Secretary, DPIIT, Ministry of Commerce and Industry, along with officials from Invest India

**A** PHDCCI delegation led by Mr. Pradeep Multani, President, along with Mr. Vipin Vohra Chair, Civil Aviation Committee, Mr. Ashish Mohan Wig, Chair, Gati Shakti Development Forum, Mr. Nirmal Khandelwal, Co-chair, FTIC, Mr. Dev Prakash Goyal, Co-chair, MSME Committee, Mr. Rajan Sehgal, Co-chair, Tourism Committee, Mr. Saurabh Sanyal, Secretary General and Dr SP Sharma, Chief Economist met with Ms. Sumita Dawra, Additional Secretary, DPIIT and Ms. Manmeet K. Nanda, Joint Secretary, DPIIT, Ministry of Commerce and Industry, along with the officials from Invest India Team on April 5, 2022 in New Delhi. The meeting was to discuss the Ease of Doing Business in the country, specifically at the factory level and



problems faced by the industry in the states. Mr. Pradeep Multani submitted two reports prepared by the Chamber on “Ease of Doing Business for MSMEs” and ‘Achieving a Higher Exports Trajectory: 75 Potential Products and Markets’ which will help to further enhance EoDB in India and increase the exports growth trajectory.

## Meeting with Ambassador of India Designate - Kyrgyzstan



**M**r. Arun K. Chatterjee, Additional Secretary (Administration), Ministry of External Affairs, Government of India & Ambassador-Designate of India to Kyrgyzstan, called on the officials of the Chamber on April 20, 2022 at PHD House, New Delhi.

Mr. Chatterjee is expected to take charge as the Ambassador of India to Kyrgyzstan shortly. The objective of the call on was to discuss the potential of bilateral economic cooperation between India and Kyrgyzstan especially in view of the recently concluded PHDCCI's business delegation to Kyrgyzstan and Kazakhstan.

## Meeting with Cabinet Minister, Industrial Development, Export Promotion, NRI and Investment Promotion, Government of UP

**M**r. Atul Srivastava, Resident Director, UP Chapter, PHDCCI Lucknow met with Mr. Nand Gopal Gupta "Nandi", Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI and Investment Promotion, Government of Uttar Pradesh on April 6, 2022 at his office in Lucknow. The objective of the meeting was to invite the Hon'ble Cabinet Minister as Chief Guest for the program on Uttar Pradesh Business & Start-up Expo held on April 9-10, 2022.



## Meeting with Gurudev Sri Sri Ravishankarji



**A** PHDCCI delegation led by Dr J P Gupta, Chair along with Mr. Mahender Rustagi, Co-chair, Environment Committee, Mr Saurabh Sanyal, Secretary General and Mr Naveen Seth, ASG met Gurudev Sri Sri Ravishankarji on April 6, 2022. Besides seeking blessings from Gurudev, Mr Saurabh Sanyal invited him for a standalone session for the Chamber's Annual Session scheduled for September 30, 2022 at Hotel Taj Palace, New Delhi, to which Gurudevji kindly accepted.

## Meeting with Cabinet Minister, Law & Justice



**A** PHD Chamber delegation led by Dr. Rakesh Gupta, Chair, Parliamentary Forum along with Mr. Pradeep Agrawal, Co-chair, Parliamentary Forum met Mr. Kiren Rejjju, Hon'ble Cabinet Minister, Ministry of Law & Justice on April 5, 2022 at New Delhi. The delegation discussed various on-going issues of North East & Industry and apprised the Hon'ble Minister about the activities of PHDCCI.

## Meeting with Hon'ble Governor of Himachal Pradesh

**P**HDCI, represented by Mr. Narender Bharadwaj, Chair, Himachal Pradesh Chapter met with Mr. Rajendra Vishwanath Arlekar, Hon'ble Governor of Himachal Pradesh on April 12, 2022 at Raj Bhawan Shimla to invite the Hon'ble Governor as Chief Guest for the 11th International Heritage Tourism Conclave held on April 22, 2022 at WelcomHeritage Elysium Resort & Spa, Shimla.



## Meeting with The Gujarat Chamber of Commerce & Industry [GCCII] Leadership



**M**r Saurabh Sanyal, Secretary General, PHDCCI; Mr. Dharmendra Joshi, Advisor, PHDCCI Gujarat State Chapter and Mr. Suresh Joshi, Deputy Secretary, Government Relations, PHDCCI met Mr. Pathik Patwari, Senior Vice President and Mr. Sanjeev Chhajer, Vice President of Gujarat Chamber of Commerce & Industry on April 28, 2022 at Ahmedabad. The Secretary General discussed about reviving the MoU with the Chamber and organizing joint activities including Research Reports on Gujarat. He presented them with copies of knowledge papers on 'Ease of Doing Business and 'Economic Revival Recommendations for FY 2022-23' prepared by the the Chamber.



## Meeting with Senior Officials of Gujarat Government

**A** PHDCCI delegation led by Mr. Ashish Desai, Chair, Gujarat Chapter, Mr. Saurabh Sanyal, Secretary General, Mr. Dharmendra Joshi, Advisor, State Chapter Gujarat and Mr Suresh Joshi along with Mr. Ashish Joshi, VICE President of Corp Communications, NIRMA met with Mr. Harit Shukla, IAS, MD of Dholera Special Investment Region (SIR) and Mr. Pankaj Joshi, IAS, Additional Secretary to the Hon'ble Chief Minister on April 28, 2022 at Ahmedabad. The delegation briefed the officers about the activities of the Chamber and presented them with copies of knowledge papers on 'Ease of Doing Business and 'Economic Revival Recommendations for FY 2022-23' prepared by the Chamber along with the latest copy of the Chamber's monthly Bulletin.

The officers showed keen interest in engaging with PHDCCI's industry members in various sectors, including tourism and agriculture and on vibrant Gujarat and investment in Dholera SIR.



## Meeting with Additional Chief Secretary, Forests and Environment, Gujarat Government

**P**HD delegation met Mr. Arun Kumar Solanki, Additional Chief Secretary, Forests and Environment, Gujarat Government on April 28, 2022 at Ahmedabad and presented him with copies of knowledge papers on 'Ease of Doing Business' and 'Economic Revival Recommendations for FY 2022-23'.

Upon discussion, the ACS showed keen interest in engaging with PHDCCI's industry members in the International Climate Summit 2022 at Burgon Norway, August 30-31, 2022. He showed very keen interest for taking the Hydrogen Mission of India to global levels and said that he would certainly like to attend the summit.



## Meeting with Director General, Indian American International Chamber of Commerce



**M**r. K V Kumar, Executive General, Indian American International Chamber of Commerce (IAICC), USA, called on Mr. Saurabh Sanyal, Secretary General, PHDCCI and the secretariat team on April 7, 2022 at PHD House, New Delhi. Mr. Kumar while apprising PHDCCI about the activities of IAICC invited the Chamber for IAICC Convention 2022 scheduled to be held, October 17-19, 2022 in Washington DC. The occasion also witnessed the signing of a MoU between both the Chambers.

## Meeting with Director, India Office, Basque Trade & Investment, Spain



**M**r Hemant Agarwal, Director, India Office, Basque Trade & Investment, Spain, and his colleague, Ms Jaione Aitn met Mr Saurabh Sanyal, Secretary General, Dr Yogesh Srivastav, ASG & his team at PHD House, New Delhi on April 29 2022 to discuss issues of collaboration between India and Spain in Renewable Energy and Decarbonizing the Steel Sector. During the meeting, it was decided that PHDCCI will mount a Business delegation of Renewable Energy and Steel Industry CEOs to Spain and also organize a webinar and B2B meetings at mutually convenient dates.

## Meeting with Chairman & Managing Director, Pawan Hans Limited

**M**r. Saurabh Sanyal, Secretary General, PHD Chamber along with the Secretariat Team met Mr. Sanjeev Razdan, Chairman and Managing Director, Pawan Hans Limited on April 8, 2022 at Noida. The objective of the meeting was to invite the CMD for the 11th International Heritage Tourism Conclave held on 22 April 2022 at Shimla, Himachal Pradesh.



## Meeting with Chairperson, National Company Law Appellate Tribunal (NCLAT)



**T**he NCLT & IBC Committee of PHDCCI including Mr. G P Madaan, Chair, Dr. Jatinder Singh, ASG and Mr. Saket Sagar, DS, met with Hon'ble Mr. Justice Ashok Bhushan, Chairperson, National Company Law Appellate Tribunal (NCLAT) on April 5, 2022. During the meeting issues regarding the functioning of NCLAT were discussed.

## Meeting with Secretary (Commercial) and Trade Commissioner of the High Commission of Canada

**D**r Yogesh Srivastav, Assistant Secretary General, PHD Chamber met with Ms. Stéphanie Thériault, Second Secretary (Commercial) and Trade Commissioner of the High Commission of Canada and Ms. Kavita Mittal, Trade Commissioner of the High Commission of Canada on May 4, 2022 at PHD House to discuss future programs between the two organizations.



## Meeting with Indo-Canada Chamber of Commerce Delegation



**A** PHD Chamber- Jammu Chapter delegation led by its Chair Mr Rahul Sahai met with the officials of Indo-Canada Chamber of Commerce (ICCC) headed by its President, Mr. Ripudaman Singh Dhillon at Hotel Radisson Blu Jammu on April 4, 2022. Mr Rahul Sahai briefed the Indo-Canada Chamber of Commerce officials about the robust industrial development scheme of J&K and areas of investment opportunities in J&K.

## PHDCCI Officials visit Royal Embassy of Thailand, New Delhi



**D**r. Jatinder Singh, Assistant Secretary General and Mr. Bibhuti Dutta, Deputy Resident Director (NER), PHDCCI met with Ms. Saithong Soipheth, Minister Counsellor (Commercial), Royal Embassy of Thailand on April 11 2022 at New Delhi.



**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY

## The RE Walker & JC Chandiook Library

**Objective:** To provide facilities to Members of PHDCCI for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for

- Knowledge centre as it has all modern communication & information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats, etc.
- Tranquil place to read, think and strategize
- Can hold parties upto 60 people

### FACILITIES

- Separate sitting areas
- Physical & electronic Communication / Information facilities
- Separate dining area
- Paid Service for Food and Beverage, etc.

**MEMBERSHIP:** All members of PHDCCI are exclusively eligible for the membership of The Library. Other details are as under :

- For new members one time admission fee is Rs. 15000/- (Rupees Fifteen Thousand Only) plus GST @ 18% and membership subscription will be Rs. 5500/- (Rupees Five Thousand Five Hundred Only) plus GST @ 18%.
- For existing members the renewal fees for membership subscription will be @ Rs. 5,500/- plus GST @ 18% every year.
- The non-members of PHDCCI who would be interested to become member of the Library will have to pay Rs. 25,000/- (Rupees Twenty Five Thousand Only) plus GST @ 18% towards one time admission fee and Rs. 7,500/- plus GST @ 18% towards membership subscription. The renewal of their membership will be at the rate of Rs. 7,500/- (Rupees Seven Thousand Five Hundred Only) plus GST @ 18% every year. Such members will not be entitled to any benefits of membership of PHDCCI.
- Spouse of Member of the Library can also avail the services of the Library by showing the Library membership number of his / her spouse.
- A member accompanying guest(s) will be charged Rs. 25/- per guest towards guest charges.
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of Café Lounge are being handled by the renowned gourmet caterers "MOETS" at a very reasonable price. The services are available from 11 am to 11 pm except Sunday.
- The Library Bar will have 'Happy Hours' from 4:00 pm to 8:00 pm everyday i.e. 1+1 on IMFL.
- For Membership and / or any clarification, please contact: Ms. Swati Saxena – Executive Officer, PHDCCI - PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016 | Mobile: 8860466750 Tel: 26863801-04 (Extn: 205) E-mail: Swati.Saxena@phdcci.in

# PHD FAMILY WELFARE FOUNDATION (PHDFWF)

## PHD SARGAM 2022



The PHD Chamber along with the PHD Family Welfare Foundation organized 'PHD SARGAM 2022' - a programme 'BY THE MEMBERS FOR THE MEMBERS AND SECRETARIAT' on May 7, 2022 at PHD House, New Delhi to showcase their talent in vocal music commemorating the

'The Musical Journey of Gulzar'. The inaugural lamp was lit by Mr. Pradeep Multani, President, PHDCCI, Mr. Saket Dalmia, Senior Vice President, PHDCCI, Mr. Ashok Kajaria, former President, PHDCCI, Mr. Salil Bhandari, former President, PHDCCI, Mr. Sanjay Bhatia, former President, PHDCCI

and Ms. Anuradha Goel, Chairperson, PHDFWF. 27 participants took part in the programme. More than 250 audiences enjoyed the musical evening with their physical presence and as the programme was streaming live on YouTube, it witnessed more than 210 views.

## INAUGURATION OF NEW SKILL DEVELOPMENT CENTRE AT BHALSWA DAIRY



**P** HDFWF with support from Rotary Club of Delhi Premier inaugurated a new skill development training centre on April 7, 2022 at Bhalswa Dairy, Swaroop Nagar, Delhi in the gracious presence of senior members of Rotary Club of Delhi Premier and PHDFWF. Beneficiaries from

this centre traditionally welcomed everyone by performing a welcome song and dance. More than 100 trainees attended the programme. 80 trainees have already enrolled to attain free skills training on computer education, beauty culture and tailoring since February 2022. Mobilization of

more beneficiaries through interaction with local communities, palm plates distribution, health check-up camps, awareness programme, etc. are also going on side-by-side to register more beneficiaries for this centre under the project.



## CERTIFICATE DISTRIBUTION PROGRAMME AT PHDFWF-SMPF SKILL DEVELOPMENT CENTRE AT DWARKAPURI CENTRE



**S** MPF-PHDFWF organized a certificate distribution programme at SMPF Skill Development Center, Dwarkapuri. Around 100 certificates were distributed to the trainees who completed their courses in tailoring & embroidery, beauty culture, computer education and mobile repairing in the centre during the month.

# HEALTH CARE

## PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS



**P**HDFWF- Target Intervention Project (TI) has been supported by Delhi State AIDS Control Society (DSACS), Govt of NCT Delhi and providing various Health/RCH services to the migrant workers in

resettlement areas of Okhla since 2003. Under the Project, activities like 230-ICTC, 22-PT, 4-STI, 2- DIC, 4 review meeting, 7 demand generation meeting, 4 RMC, 2 Advocacy meeting, etc. were carried out in the month of

April 2022. 400 patients benefitted from OPD service in the project clinic. Two big awareness programmes were organized in the project area by the team of DSACS to motivate the local communities.

## PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN



In the month of April 2022, 815 patients benefitted from 17 free eye and dental camps organized by PHDFWF-Jaquar Eye & Dental mobile van. Regular free eye and dental check-ups, dental screening, scaling & filling, diagnostic care, clinical services organised and free medicines & spectacles were distributed to the beneficiaries in the camps.

## PHDFWF-JAQUAR-ROTARY PREMIER MOBILE MEDICAL VAN



**P**HDFWF-Jaquar-Rotary Premier Mobile Medical Van organized 12 free health checks up camps benefitting 645 patients living in orphanages and street children in the month of April 2022. PHDFWF has been serving 101 children's homes around Delhi in alliance with the Department of Women and Child Development, Government of NCT Delhi.

## PHDFWF-SMPF MOBILE MEDICAL VAN



In the month of April 2022, 16 free health checkup camps were organized benefitting 1360 patients living in Uttar Pradesh, Haryana and Delhi/NCR under the PHDFWF-SMPF mobile medical van project. Free diagnostic facilities, clinical services and medications to the local communities were provided in the camps.

## PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHACHAU, GUJARAT)



PHDFWF-Jaquar MMV has been providing free mobile health care van including free diagnostic facilities and distribution of medicines to the local communities living in 11 adopted villages of Jaquar in Bhachau, Gujarat. During the month of April 2022, 1075 patients were being diagnosed through 44 free health check up camps under the project.

## PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN).

Total 19 free health check up camps were organized and benefitted 1100 patients of five adopted villages of Jaquar in Bhiwadi, Rajasthan during the month of April 2022. This mobile van is facilitating free diagnostic care, OPDs and distribution of medicines under the PHDFWF-Jaquar mobile van project.



## PHDFWF-AAOT MOBILE MEDICAL VAN

PHDFWF-AAOT mobile van in association with Holy Family Hospital benefitted 605 patients by organizing 12 health check-up camps in Taimoor Nagar, Ali village, Naibasti, Priyanka Camp, Subhash Camp, and New Delhi during the month of April, 2022.



## PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



During the month of April, PHDFWF-Jaquar mobile van took care of 1200 patients by conducting 15 free health check-up camps for the benefits and good health of the local communities living in the villages of Harchandpur, Alipur, Garhi Bazidpur, and Dhaula in Gurugram under the project.

## SKILL & VOCATIONAL TRAINING

### L&T PRAYAS SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD

L&T Prayas Trust, Faridabad has been supporting PHDFWF a skill development training centre where free computer education, tailoring, and embroidery training are being provided to 75 local women and youth living in Palla, Faridabad under the project.



## PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, BHACHAU, GUJARAT



187 trainees are attending their free lessons on beauty culture, computer education, tailoring, tutorial classes and local craft skills in the month of April 2022. PHDFWF has been expanding the skills of the local women and youth through a skill development project in Bhachau, Gujrat with financial support from Jaquar Foundation.



## PHDFWF-HSIL SKILL DEVELOPMENT CENTRE, ALLA MOHALLA, OKHLA

**P**HDFWF is boosting the abilities of local women and girls of Alla Mohalla, Okhla with support from HSIL by opening a skill centre where 74 local women and girls are getting free training in computer education, tailoring, and beauty culture as part of the initiative.

## PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



**P**HDFWF with support from Jaquar Foundation has been running a skill centre for the needy women and youth living in Mandi village and nearby areas. 98 trainees are receiving free training in beauty culture, tailoring, mobile repairing, and cooking as part of this initiatives.



## HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, PRAHALADPUR

**W**ith the support of Hindustan Tin Works Ltd., 54 trainees are availing training on computer education and beauty culture in the centre at Pul Pahaladpur. Awareness generation programmes and regular health camps are being organized on a regular basis.

## PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRE, SIKRA, GUJARAT

**D**uring April 2022, 85 local women and youth are taking free training on beauty culture, tailoring, and computer education as part of the initiative. With the sponsorship of the Jaquar Foundation, PHDFWF has been undertaking a skill development project in Sikra, Gujarat.



## PHDFWF - JAQUAR SKILL DEVELOPMENT CENTRE, NARAYAN VIHAR, RAJASTHAN



**P**HDFWF is continuing a skill development training centre with support from Jaquar foundation in Narayan Vihar, Rajasthan to promote the skills and knowledge of the local women and youth. 172 women & girls are availing training on computer education, tutorial classes on science and maths, beauty culture and tailoring under the project.

## GOYAL MG GASES – MOBIUS FOUNDATION SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN, ROHINI



**A**t present Goyal MG Gases-Mobius Foundation skill centre, PHDFWF has been giving free training to 90 needy beneficiaries on computer education, tailoring and beauty culture. Awareness programmes, motivational talks, health check-ups, etc. area also going on under this project.

## PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS



**P**HDFWF with the support from Jaquar foundation is offering skill development training in Matalwas, Rajasthan. In April 2022, 179 rural women and girls are attaining training on beauty culture, tailoring & embroidery, tutorial classes on maths & science and computer education under the project.

## **PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI**



**D**uring the month of April 2022 119 trainees took free sessions on skill building training on tailoring & embroidery, beauty culture, mobile repairing

and computer education under the PHDFWF-SMPF skill development project in Dwarkapuri. Other project related activities, like exposure visit of beneficiaries, awareness programmes

and health check-ups etc are also continuing side-by-side under the project.



## **PHDFWF- N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR**

**P**HDFWF- N. L Mehra Vocational Training Centre is providing free skill training to the underprivileged communities with a hope to build up their good career with the support of Jaquar Foundation since August 2020. In April 2022, 150 trainees are participating in the regular training on retail management, advance computer education, electrician, nursing assistant and beauty culture in Aya Nagar centre.

## **PHDFWF-KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM**

**D**uring the month of April 2022, PHDFWF with the support from Kajaria Ceramics Ltd. has been executing a skill development project in hand weaving and knitting in Lakhimpur district of Assam for the rural girls & women to make them financially sustainable.





## PHDFWF SKILL CENTRE FOR AFTERCARE CHILDREN LIVING IN CCI, LAJPAT NAGAR

**P**HDFWF in collaboration with Ministry of Women & Child Dept, Govt. of NCT Delhi has been taking care the needy children by conducting free training programme on computers in Lajpat Nagar child care institution to make them financially feasible.

## PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, SIKRA, GUJARAT

**B**eauty culture, tailoring & computer education are being provided to 85 local women and youth under PHDFWF-Jaquar skill development project, Sikra, Gujrat.



## PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR

**W**ith the support of Women Rehabilitation Group, USA, 72 trainees are getting free training on tailoring and embroidery and computer education in PHDFWF-WRG centre in Aya Nagar. Other project related activities are also being organized under the project for the betterment of the local community.

## PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with the economic development and PHD Rural Development Foundation, social arm of PHD Chamber of Commerce & Industry extends its supports in delivering the same. The projects in the areas of Healthcare, Education, Skill Development, Entrepreneurship Development, Livelihood and Water Conservation are being undertaken with support of various donors across corporates, International Organizations, Individual donors and PSUs.

### PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.

#### PHDRDF - TALWANDI SABO POWER LIMITED



General and Dental OPD in PHC Behniwal, Mansa, Punjab

PHDRDF has partnered with Talwandi Sabo Power Limited (TSPL) for Community health project- SEHAT (Safe and Effective Health Action by TSPL) at Mansa, Punjab. As part of the project, PHDRDF is managing and administering healthcare services

at PHC Behniwal including OPD and clinical laboratory. During this period, a total 13 OPDs were conducted and 310 patients treated. Along with the OPDs in PHC, 3 health camps in 3 villages were organized in which 289 patients were treated. The patient health record data is being maintained

digitally for easy examination of the patients and for easy access to the patient's medical history. Mobilization was done through audio-recorded announcements in public places like Mandir and Gurdwara and also in periphery of all seven villages for General Health check-up Camps.

#### PHDRDF-DSM SUGAR FOR ASMOLI, MEERGANJ, MANSURPUR



Health camp at Asmoli



PHDRDF has partnered with DSM Sugar to implement project on "Free Mobile Health Camp Services" at 28 villages of three factory locations i.e. Asmoli, Meerganj and

Mansurpur. During the month of April, a total 21 health camps were organized at 21 locations of Asmoli, Meerganj, Mansurpur in which more than 2150 patients were treated. In 4 villages

of Asmoli, 4 Eye- Screening Camps were organized and 541 patients were diagnosed and more than 400 free spectacles were distributed.



## PHDRDF - ROTARY CLUB OF ROORKEE, MIDTOWN & THDC INDIA LTD.



Generic Health Camps at Tehri, Garhwal

**P**HRDRDF partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant through SEWA THDC, Rishikesh for a project “Mobile Medical Sehat Van” to provide health services to the people residing in 15 villages of Pratapnagar and Jakhanidhar block of Tehri, Gharwal through specialised Non-Communicable Disease camps. In the month of April, 11 NCD camps and 16 Tele consultation camps were organized where more than 1010 patients were treated.

## PHDRDF – HSIL LIMITED



Health Camps at Bhiwadi & Bahadurgarh

**P**HRDRDF partnered with HSIL Ltd. for a project titled “Mobile Health Services”. HSIL has provided two Mobile Medical Ambulances to PHDRDF which is catering to the needs of the population in the remote areas of Bahadurgarh and Kaharani. The well-equipped technology assisted mobile medical van was fitted with with patient bed and partition to cater women patients, screen for eye testing, cabinets for medicine storage and other medical consumables with comfortable seats to travel to remote locations. Free-testing facilities like blood pressure; blood test to check haemoglobin, blood sugar was available along with free medicine. During the month of April, 20 health camps in nearby villages of Bhiwadi, Rajasthan and 15 health camps in nearby villages of Bahadurgarh, Haryana were organized in which more than 3300 patients were treated.

## PHDRDF - DHAMPUR SUGAR MILLS LTD.: DHAMPUR & RAJPURA



Women and Child health camps organised

Awareness Session during Women and Child health camp

**P**HRDRDF partnered with Dhampur Sugar Mills Ltd. to implement a project for “Free Mobile Health Services” to provide better healthcare facilities to less privileged and low income groups of more than 30,000 people in 20 nearby villages of their plant at Rajpura and Dhampur. The health camp provides free screening, diagnosis and test facility like blood pressure, blood test to check haemoglobin, blood sugar, free medicine and spectacles are also distributed. During the month of April, 11 Generic Health camps and 4 Women and Child health camps were organized in which more than 1300 patients were treated. During the Women and Child health camps, awareness sessions on health and sanitation were also organized by the respective doctors.

## PHDRDF- GE POWER SYSTEMS INDIA PRIVATE LTD.



Handing over ceremony at CHC Sanand, Ahmedabad, Gujarat

**P**HDRDF partnered with GE Power Systems India Private Ltd. to upgrade the Primary Health Centre (PHC) & Community Health Centre at Sanand Block, Ahmedabad district in Gujarat. 4 Primary Health Centres and one Community health centre were upgraded with medical equipment, electronic items and furniture to help cater to patients with

better facilities and provide better treatment facilities. The handing over ceremony was organized on March 30, 2022 at Community Health Centre, Sanand, Gujarat. Dr. Shailesh Parmar Chief District Health Officer (CDHO), Dr G. C. Patel, Regional Deputy Director (RDD) Ahmedabad, Dr. Sharad, Head CHC, Mr. Bhavik Suthar - Senior Manufacturing Staff Manager,

Mr. Sanjay Raj - Senior Manufacturing Staff Manager, Mr. Kana Movar - Lead Facilities Management and Dr. Kadambari, CEO PHDRDF were present. During the handing over ceremony, representatives from rest of the PHCs were also present and the handover certificates were signed and handed over to the concerned persons.

## PHDRDF SKILL DEVELOPMENT

**P**HDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc and training in employable skills such as electrician, welding, bee keeping, etc.



### PHDRDF - DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

**P**HDRDF in partnership with Donaldson India Filter Systems Pvt. Ltd. are running a "Skill Development Centre" for the past 5 years in Mohammadpur Gurjar, Sohna Block, Gurugram. More than 500 students have been trained in the two courses offered; stitching and tailoring and beauty culture.



Practical Training of Stitching



Students after receiving Certificates

### PHDRDF- DRI PVT. LTD.

**P**HDRDF and DRI Pvt. Ltd. have come together to partner and provide training in Basic Computer Skills. The centre is located in village Sidhrawali, Pataudi, Gurugram where 53 students were trained in this project. The final assessment was taken on March 22, 2022. Training was provided on basic computer skills like MS Office, internet, typing, etc. Certificate distribution ceremony was organized to distribute the certificates to successful candidates.



## PHDRDF - BRY - AIR (ASIA) PVT. LTD.

PHDRDF and Bry –Air Asia are continuing the partnership for the third phase of Bry-Air Udaan Skill Development Centre for electrician course in Sidhrawali village, Haryana. In this project, a total of 20 candidates have been trained. Third party assessment was also conducted on March 21, 2022 by Shiksha Bharti followed by a certificate distribution ceremony.



Certificate Being Imparted To Successful Students

## PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing rain water harvesting structures and generating awareness among the community in need and technologies of water conservation.

### PHDRDF–ROTARY CLUB OF DELHI CENTRAL



Small Water Harvesting Structures established

PHDRDF and Rotary Club of Delhi Central in association with Rotary Club of Cama Place have partnered together to promote

sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of

51 Small Water Harvesting structures in water-stressed one block of Alwar district – Umrain in Rajasthan. So far, 14 check dams have been established.

### PHDRDF - COCA COLA INDIA FOUNDATION



Kanke and Ratu check dam in Jharkhand

PHDRDF and Coca Cola India Foundation have partnered together to promote sustainable solutions for water resource management with surface water

conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi district – Kanke and Ratu in Jharkhand. It will create a total

water recharge capacity of 292,100 cubic meters and reach out to more than 15,000 people. This will help the farmers in the area with richer soil for irrigation purposes.

## PHDRDF - GE POWER INDIA LIMITED



Work towards pond rejuvenation has been completed

**P**HDRDF with partnership of GE Power India Limited have come together to rejuvenate and clean the existing pond in the Village Roza Jalalpur, Dadri Block, Gautam Budh Nagar district, Uttar Pradesh, India

and help revive the water body. The clean water in the pond will lead to increase in the groundwater table and provide an improved access to water with reducing the possibility of water borne diseases in the vicinity. The

work towards pond rejuvenation has been completed with beautification of the pond by installation of solar street lights, RCC bench, footpath, dustbin for solid waste management, wall painting, plantation, etc. in the vicinity of the pond.



## PHDRDF - BRY- AIR (ASIA) PVT. LTD.

**P**HDRDF and Bry –Air (Asia) Pvt. Ltd. have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through rejuvenation of existing Pyare Lal Wala pond in water-stressed block of Alwar district – Umrain in Rajasthan. The work towards rejuvenation of pond for around one acre has been completed and is being desilted with waste weir.



Waste weir has been completed and destillation work is under progress



Lambibhat Wala water harvesting structure work has been initiated

## PHDRDF- DRI PVT. LTD.

**P**HDRDF and DRI Pvt. Ltd. have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of Lambibhat Wala check dam water harvesting structures in water-stressed one block of Alwar district – Umrain in Rajasthan.

## PHDRDF-ROTARY CLUB OF FARIDABAD ROYALS

**P**HDRDF and Rotary Club of Faridabad Royals have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of two Small Water Harvesting Structures in water-stressed block of Nuh district in Haryana. The pond has been cleaned and desilted with establishment of retaining wall to strengthen the embankments.



Gaushala Wala pond water harvesting structure work has been initiated

## PHDRDF-ROTARY CLUB OF DELHI PREMIER



**P**HDRDF and Rotary Club of Delhi Premier have partnered together to promote sustainable solutions for water resource management through establishment of two rain water harvesting structure at District Alwar and Jaipur respectively. Ground breaking ceremony of Kherwala Check dam was organized on March 20, 2022 in the presence of the team from the club led by Mr. K S Mehta, including Dr Anupam Bhargav and Mr Arvind Desraj.



Ground breaking ceremony of Kherwala Check dam

## PHDRDF - ROTARY CLUB OF DELHI SOUTH CENTRAL & ROTARY CLUB OF DELHI MID WEST



Ground breaking ceremony of Dyalpura 3 & Dyalpura 4 wala Check dam

**P**HDRDF and Rotary Club of Delhi South Central & Rotary Club of Delhi Mid-West have partnered together to promote sustainable

solutions for water resource management through establishment of 10 rain water harvesting structures at District Pali in Rajasthan. Ground

breaking ceremony of Dyalpura 3 & Dyalpura 4 wala Check dam was held on April 9, 2022 in the presence of Mr. Prem Singh Dhingra & Ms. Agya Kaur Dhingra from the club.

## PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different States.

### PHDRDF - HINDUSTAN TIN WORKS LIMITED

PHDRDF and Hindustan Tin Works Limited have come together to establish new classrooms along with the refurbishment of kitchen with complete with waterproofing, floor and wall tiling, plumbing and electrical fittings at 'Junior Pathshala School' in Noida. The room will allow more number of students at one time.

### PHDRDF- GE POWER INDIA LIMITED

PHDRDF and GE Power India Limited have partnered together to establish computer laboratory in five government schools in Noida/Greater Noida. 30 computers, 6 computers in each government schools have been provided with an objective to support computer literacy among the school children. Along with establishing computer labs, workshops were held on basic computer literacy with focus on cyber-crime. The project was duly inaugurated in the presence of Mr. R Balasubramaniam from GE Power, with the school principal, teachers and students.



Inauguration of the Project



### PHDRDF- GE POWER SYSTEMS INDIA PRIVATE LIMITED



Toilet Block in one of the in Schools



Students after the awareness generation session on WaSH

PHDRDF have partnered together with GE Power Systems India Pvt. Ltd. to establish toilet blocks in five government schools in Nuh, Haryana, an aspirational district as per Niti Ayog. As part of the project,

WaSH related activities have also been carried out with the students of the five government schools through behaviour change communication with the objective to bring about change in hygienic practices for

healthy living. The activities included, drawing competition, eco rallies, hand washing session, fun way of learning and wall art. The project has been duly completed.



**PHD CHAMBER**  
OF COMMERCE AND INDUSTRY

# CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- **LakshmiPat Singhania Auditorium: ( Capacity : 300 )**  
A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- **Modi Exhibition Hall (Capacity : 60 to 90 )**  
Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- **Radico Room ( Capacity : 70 )**  
Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- **Shriram Hall (Capacity : 90 )**  
Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- **Mohta Room (Capacity : 25)**  
Ideal for Board Meetings and Small Meetings.
- **Arbitration Hall (Capacity : 12-15)**  
Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- **The RE Walker & JC Chandlok Library**  
The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For Conference Facilities, please contact: Mr. Abhishek Pandey, E-mail: [abhishek.pandey@phdcci.in](mailto:abhishek.pandey@phdcci.in) Tel.: 91-11-49545454

# STREAMLINING NEW INDUSTRIAL MOVEMENT IN INDIA

Industry stands together with the government to streamline the next course of industrial movement with focus on MSMEs, the coming times will be crucial in establishing India as the global economic destination of the world

In India, the government and industry are aligned in recognizing the specific financial needs of Micro, Small and Medium Enterprises (MSMEs). Several policy measures have been adopted keeping to terms with the economic reforms and that have greatly benefitted the underserved segment of industries. Thus it is not surprising that out of about 58 million enterprises in India, most of them are MSMEs and braving the difficulties of time with greater interfaces to technology, innovation and modern management systems. Precisely, the MSME ecosystem is sound and progressive in India and it aspires to grow with further systemic reforms.

Jointly supported by the World Bank and the Government of India, Raising and Accelerating MSME Productivity (RAMP) will have about \$1 billion fund initially to support numbers of regulatory, financial and implementation reforms in MSMEs besides targeted reforms in their critically important verticals for sustainability and growth. Noticeably, RAMP is an intervention designed on the basis of the UK Sinha-led Reserve Bank of India's Expert Committee Report (June

2019) that recommended reforms to provide targeted interventions to MSMEs across recognized challenge areas.

Imminent reforms through RAMP would be crucial and India's bid for economic rebounding and offering the world an option for diversifying the businesses are well-appreciated. As identified, RAMP has to substantially augment Union Ministry of MSMEs capacity at the national level along with scaling up implementation capacity in key industrial states including Gujarat, Maharashtra, Punjab, Haryana, Uttar Pradesh, Rajasthan and Tamil Nadu. Underlined as per the mandatory World Bank processes, an Environment and Social Assessment (ESSA) should be smooth for the compliance-conscious Indian enterprises that deftly deal with environmental and social standards.

Facing unprecedented challenges with the severe disruptions with COVID-19 pandemic, MSMEs in India awaited a scheme to handhold the industry in the post-pandemic economic rebounding processes besides creating the bright spots for the economy in the long-run. In the pursuit of making India "Self-Reliant



**Mr. Pradeep Multani**  
President, PHDCCI and Chairman,  
Multani Pharmaceuticals Ltd.

(Atmanirbhar)", competitiveness of MSMEs will be most helpful to India's concerted efforts to emerge as a global manufacturing hub as the major global multinational companies are looking at new growth zones. The new emerging scenario is finding prompt response at policy front and India's political leadership under the visionary Prime Minister Narendra Modi is a source of inspiration for driving the

nation towards realizing its fullest potential.

A much needed thrust on capital expenditure and increasing the manufacturing base in the country are most welcome steps. Effective capital expenditure of the government is estimated at Rs 10.68 lakh crores in 2022-23, about 4.1% of GDP, revised fiscal deficit estimated at 6.9% of GDP as against 6.8% in Budget Estimates and fiscal deficit for FY 2022-23 is estimated at 6.4%. PHDCCI appreciates that the Production Linked Incentive (PLI) Scheme in 14 sectors has received a highly positive response. The further boost to it is a big welcome step. It is encouraging that the Export Credit Line Guarantee Scheme (ECLGS) has helped 130 lakh MSMEs mitigate the worst impact of the pandemic. In this regard, extension of the ECLG Scheme upto March 2023 along with extension of guaranteed cover by another Rs 50,000 crore, bringing the total cover under the scheme to Rs 5 lakh crore now, is highly appreciable. With RAMP, a slew of measures are helping India's economy to come out of the challenging times and create a basis of sustainable economic growth.

As the need of the hour, the essence of the participatory model of democracy gets well-reflected through such progressive policy measures and such a transformational process is



immensely helpful to the industry at large as well including MSMEs. MSMEs should continue getting sustained support in terms of Ease of Doing Business, Reducing Cost of Business and Tax Rationalisation. This shall enable a comprehensive trickling down of benefits from India's imminent growth stories ahead too.

This is an era where the performance far exceeds the expectations—and the government-industry collaboration reaching to the next level for scripting a new chapter for the Indian economy. So, India is already moving on the trajectory which will lead it further to high and sustained economic growth, and that too, superlatively supported by equity and justice emanated through the grace of its remarkable democracy, positive

attributes of federalism and success stories from industry. There is reason to believe that revitalised MSMEs can support India's mission in bridging the economic gap between the urban and rural populations and ensuring fair employment opportunities for all.

Industry stands together with the government to streamline the next course of industrial movement with focus on MSMEs. The coming times will be crucial in establishing India as the global economic destination of the world. With a fairly conducive EoDB environment and relentless support to MSMEs, India is already offering a new hope to the world in the post-pandemic transition and this should encourage the industry to reach uncharted territories. India's strides are in that direction.

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# CORPORATE SOCIAL RESPONSIBILITY

The concept of Corporate Social Responsibility (CSR) has gained significance in recent years. The growing focus on CSR has changed the attitude of businesses worldwide, including India. In its oldest forms, CSR in India included the concept of corporate philanthropy and the Gandhian Trusteeship model. In 1990s, liberalization of the Indian economy adopted a multi-stake holder approach where companies and organizations were held responsible for all kinds of stakeholders. CSR allows an organization to be socially accountable not only to itself but also to its stakeholders, including the public. To engage in CSR means that a company operates in such a way that enhances the society and the environment. CSR is a vast concept and through CSR programs, businesses can benefit society and thereby boost their brand value. CSR is important for the company because such activities build a stronger bond between employees and corporations, boost their morale, and help both employers and employees to feel more connected to the surrounding world.

CSR has been a leading topic for many organizations, national and international. In today's world, success in business not only depends on profitability, growth rate or brand recognition. A company is also looked upon by how its activities



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 Managing Partner  
 Suman Khaitan & Co.  
 (Khaitan & Partners Advocates)

impact the society at large.

One of the many reasons for a company to embrace CSR practices is to have a socially conscious image. Consumers, employees, and stakeholders prioritize CSR while choosing a company or a brand, and they hold such companies accountable for effecting social change with their beliefs and practices.

A company that takes CSR seriously signals to both investors and partners that it is interested in long-term and short-term gain. CSR is related with environmental, social, and governance (ESG) metrics which help external analysts quantify and analyze any company's social initiatives and it becomes a key factor for investors to show consideration and interest.

Therefore, to ensure CSR authenticity, a company must look upon its values, its mission and determine what kind of initiatives best align with the business goals, vision, and culture, for example, to save the environment by reducing carbon footprints and participating in eligible local causes like eradicating poverty, promoting education, women empowerment and so on.

CSR is a continuing commitment by businesses to integrate environmental as well as social concerns in their business operations. Global changes keep on challenging businesses around the world to look beyond financial performance, and to incorporate social and environmental concerns into their strategic management and operations.

The CSR law in India came with guiding principles and requirements around constitution and functions of CSR committees, responsibilities of the board of directors and around the utilization of the CSR funds and certification by CFOs.

In 2010, the International Organization for Standardization (ISO) released ISO 26000, a set of voluntary standards in order to help companies implement Corporate Social Responsibility. ISO 26000 clarifies what social responsibility is and aid organizations translate



CSR principles into practical actions. The standard is aimed at every type of organization, regardless of their location, size, or activity. Since many key stakeholders, worldwide, contributed to the development of ISO 26000, this standard indicates international consensus.

In August 2013, the Companies Act 1956 was replaced by the Companies Act 2013. The New Act introduced significant changes affecting company formation, governance, and administration, and incorporated an additional section i.e. Section 135 – clause on Corporate Social Responsibility obligations (“CSR”) for companies listed in India. The clause covers the essential prerequisites regarding the execution, fund allotment and reporting for successful project implementation.

Every Company to which CSR is applicable is required to constitute a CSR Committee of the Board which shall consist of 3 or more directors, out of which at least one director shall be an independent director. However, if a company is not required to appoint an independent director, then it shall have 2 or more directors in the Committee; 2 directors in case of a private company having only two directors on its Board; and at least 2 persons in case of a foreign Company of which one person shall be its authorized person and resident in India and

another nominated by the foreign company.

Functions of the CSR Committee include formulating and recommending to the board activities which shall be undertaken by the Company, recommending the amount spend on such activities and monitor the formulated CSR policy.

As per the disclosure requirements, companies need to disclose the amount they are spending on new and ongoing projects, amount of fund unspent, impact assessment reports and capital assets created or transferred. Further, information on CSR Committee constituted, the details of the Committee and approved CSR projects shall be disclosed on the website. Non-compliance of disclosure requirements attracts penalty.

Further, in April 2014, the Companies (Corporate Social Responsibility Policy) Rules, 2014 were enacted to give effect to the provisions of the Companies Act, 2013.

The Government of India vide Circular No. 10/2020 clarified that spending of CSR funds for the purpose of COVID-19 is an eligible CSR activity.

The CSR Amendment Rules, 2021 attempts to achieve the motive of monitoring CSR operations effectively. These Rules include- if

CSR amount remains unspent, it shall be transferred to CSR account, mandatory filing of e-form CSR-1 for entities engaged in CSR activities and companies having an average CSR obligation of Rs. 10 crores or more in 3 preceding years to undergo an Impact Assessment.

Recently, the Government vide notification dated 11 February 2022 amended the Companies (Accounts) Amendment Rules, 2014 and made provision regarding a report to be furnished on Corporate Social Responsibility in Form CSR-2 to the Registrar. Further, MCA vide notification dated 31 March 2022 clarified that Form CSR-2 for the preceding financial year 2020-2021 should be filed separately on or before 31 May 2022.

Some of the CSR initiatives in India include- launching countrywide initiative ‘Project Drishti’ by Reliance Industries Ltd., initiatives by Tata Group in healthcare projects and programs for poverty alleviation, BEACON programme by Tata Chemical, Tribhuvandas Foundation by Amul and Supplementary Learning Centres for education of children by ITC.

Regardless of the size of a company, socially responsible practices can benefit the business and also impact positively on the world.

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# A CASE STUDY DEMONSTRATING HUGE DELAYS IN ARBITRATIONS AND EVEN AFTER AWARDS

Arbitration is alternative dispute resolution to litigation. To get justice through litigation, it is expected to take more time, that's why Arbitration has been a preferred mode for relief against disputes. It is being highlighted everywhere that Arbitration gives relief to the disputants in expeditious manner in a cost-effective mode with the flexible procedural requirements and disputant's autonomy. As regards the duration of the Arbitration, it has been witnessed in the past that the average duration of Arbitration could be around seven years which of course is improving now but story is not much different for enforcement of awards. Here below is the case study which speaks how serious delays are taking place in enforcement even after awards.

## Details of the case study:

- Arbitration Area: Construction / Projects
- Parties: Respondent is large industry and Claimant being consortium of contractors with one foreign company as partner
- Amount: Large Value
- Dispute: LD's were imposed for Delay in the project unilaterally by the client

## Important Events:

- Project duration: 30 months
- Actual Project Completion: In mid-

- 2014
- Arbitration invoked: In mid-2016
- Appointment of tribunal: Early 2017
- Award pronounced: In mid-2018
- Challenge in HC by losing party: In-2018
- As on date i.e., in 2022: Still in High Court
- Enforcement when? Totally uncertain

## Major events of delays at each stage of Arbitration:

Stage 1: Formation of tribunal

Activity: Appointment of Arbitrators

Reasons for delay:

- Resistance by the defendants to appoint their nominee
- Defendant sought extensions for nominating an arbitrator
- Seeking court for appointment under Sec 11 and as no specific timelines for disposing of Sec 11 matters
- Defendant argued that there is no dispute and no need for appointment of arbitrators
- Defendants sought for time in courts for filling replies and multiple extension sought

Suggestion:

- Timelines where court interferences are there to be stringent
- Allow high imposition of pendent-lite interest terms that would make defendant be liable for speeding



**Dr. S. B. Saraswat**

Arbitrator & Mediator, Managing Director / Global E-Auction (P) Ltd.

up the case to avoid implications arising out of delay in concluding the case

Stage 2: During Arbitration

Activity 1: Filing of pleadings

Reasons for delay: Claim for extension to provide reply since respondent could not get legible copies of the documents, meagre in nature

Suggestion:

- Tribunal to also look in the genuineness of the extension request and disallow / allow appropriately
- Timeline to be adhered

**Activity 2: Availability of tribunal**

Reasons for delay: Delays in availability of tribunal, due to individual 'N' no. of reasons.

Suggestion: Conduct the proceeding online, irrespective of place of availability

**Activity 3: Listing of witness**

- Reasons for delay: The defendants seek extensions for finalisation
- Suggestion: Corrective actions are required

**Activity 4: Evidence hearing stage**

Reasons for delay:

- Defendant counsel taking cross examination for long duration seeking irrelevant questions only with aim to extend the timelines of the case.
- Defendant counsel has put forth huge no. of questions during cross examination continuing the case for 6 months alone for evidence stage, however, making the arbitrators clueless on the evidence rendered leading to ineffective evidence hearing

Suggestion: Tribunal shall have control on the counsel and fix timelines to the counsel for evidence stage.

**Activity 5: Resignation/sickness/ death of arbitrators,**

Reasons for delay: Delay due to restarting the entire process

Suggestion: Corrective actions required

**Stage 3: Post Arbitration**

Activity: Sec 34, Dishonouring the arbitral award

Reasons for delay:

- Client filed application under Sec 34 challenging the award
- After two months, High Court directed client to deposit the amount in court.
- Client filed Special leave petition in Supreme Court against deposit of amount order.
- SLP dismissed by the Supreme Court and directed Client to honour the HC order for depositing the amount. It took 3 months for the order.
- EP filed by contractor to draw the amount against BG and Court

allowed, taking 2 months.

- Hearing continuously postponed either for filing pleadings, non-availability of counsels etc. and still remained to be disposed off till date.
- Defendants are seeking to challenge under Sec 34 in court, only with aim to delay the process

Suggestion:

- Allow high imposition of pendent-lite interest terms that would make defendant be liable for speeding up the case to avoid implications arising out of delay in concluding the case.
- More prevention measure to be taken.

Conclusions:

- Enforcement from 2016 is still pending and no resolution.
- Un-controlled delays are happening in Arbitration and post award.
- Case study displays many lacunas in Arbitration system. This could be reference and feedback for corrective actions by concerned authorities on Arbitration law.



# REUSE, RECYCLE OF PACKAGING MATERIAL AND SAVE NATURE & SUSTAINABILITY

**Ajit Kumar Gupta**

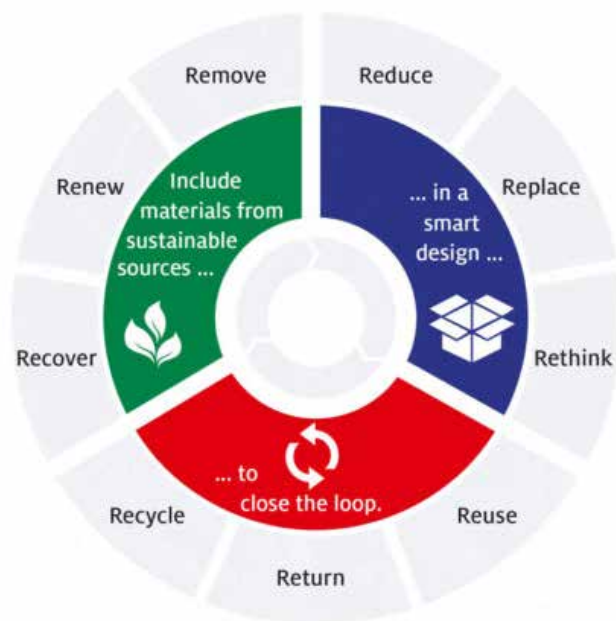
Creative Managing Director, AJIT Industries Pvt. Ltd.

## “SAVE THE ENVIRONMENT BY FOLLOWING THE THREE ‘R’s – REDUCE, RECYCLE & REUSE”

Packaging is an essential tool for every industry. Packaging can be split into two words Pack + Aging = Packaging, literally sealing the aging process of a product. Packaging plays an important role in safely dispensing products throughout the supply chain. There is no industry that can do without packaging. But in today’s landscape when we are all fuelled by the pollution menace, packaging is viewed as a big problem and threat to the environment. Undoubtedly, there is a growing awareness about the environmental concerns among the industries as well as the end-consumers. This will essentially increase the growth of the sustainable packaging market.

The concerned industries together with the government bodies should take measures to further educate people, through various seminars, print media, videos, etc. about the important and valuable aspects of packaging. No industry or for that matter none of us cannot do without the packaging materials but we must learn and master to make packaging sustainable and effective. Education on this subject should be imparted to each sector and the purpose of eco-friendly packaging should be incorporated as an essential tool in building an ever more sustainable world.

Taking into consideration the worsening plastic pollution across the globe, various packaging industries are already switching to environment friendly packaging solutions. The



growing awareness about the environmental concerns among the industries and the end consumers are increasing the growth of the sustainable packaging market.

Even though, there is awareness in the market about environmental concerns, but the current piquant state of affairs calls for immediate action, it has become the need of the hour for both the consumers and producers to bring in the change. The well-being of the future generations is in our hands. If we are careful and take timely action, a better quality of life can be left behind for our younger generations.

The way forward is to bring a drastic shift in the existing system and

to assimilate the three ‘R’s “Recycle Reuse Reduce” into the packaging industries, the eco-friendly methods.

Let us see what eco-friendly packaging is! Eco-friendly packaging is any packaging that is easy to recycle and safe for our environment, which uses materials and manufacturing practices with minimal impact on energy consumption and natural resources. It is also known as green packaging or sustainable packaging.

Going Green isn’t a new phase that companies are embodying. In fact, most companies have been making a shift towards sustainability. The major aims and benefits of sustainable solutions are:

- Promote the use of renewable/ reusable materials
- Eliminate the use of toxic materials in the production of packaging
- Provide options to recycle packaging
- A reduced Carbon Footprint
- More Storage and Space with Green Packaging
- Earth-Friendly Sustainable Packaging is Free of Allergens and Toxins
- Sustainable or Green Packaging Reduces Use of Resources
- Helping the environment is the biggest benefit of using eco-friendly packaging
- Using eco-friendly packaging products requires fewer materials and is sustainable
- Sustainable packaging employs environmentally sensitive methods as a large amount of energy is used up in the production of traditional packaging materials like plastic. Source of energy is fossil fuels that contributes tons of carbon dioxide and methane into the atmosphere while the waste packaging material can be used in the landfills.

This huge change can be made possible only when each industry plays its role and contributes towards the environment conservation approach:

**Manufacturers**- The manufacturers need to revisit their existing units and bring in the possible changes to incorporate eco-friendly packaging system. Eco-friendly or sustainable packaging is often made from recycled materials, thus, reducing the waste of resources during production. The process also tends to be more efficient, minimizing resources and reducing the negative impact that your business has on the environment.

**End Users/Consumers** – Should aim to associate with the brands that are environmentally concerned

**Large Corporations** – To spearhead the initiative to help their public image

**Small and Medium Brands** - Make it mandatory to implement sustainability in their packaging

**Few reasons businesses should set sustainable packaging goals:**

There are host of reasons Packaging Industries should integrate

sustainability packaging goals. This can range from economic benefits to social and moral drivers and last but not the least to take the ownership in creating a better & sustainable environment.

- To stay ahead of regulations: Setting goals and working towards sustainable packaging is a great way of keeping your company ahead of the regulatory procedures. There are many legislative requirements companies need to follow, policies are made to impact change in packaging.
- To be proactive against industry’s reputation and to avoid losing of license: This is a major reason why companies should look into sustainable packaging goals, also shows your commitment towards preventing damage to the environment. It is pertinent to show that your company has been voluntarily working on ways to improve plastic packaging in the form of a corporate commitment.
- To anticipate market change: The concept of three “R’s” and sustainability is the main stream driven by environmental enthusiasts, consumers that are gaining purchasing power. There’s also more consumer engagement with brands on social media, and more of a demand for transparency, which has a direct impact on packaging. In terms of risk, businesses cannot succeed in a world of environmental, economic and social instability.
- To be part of the big drive, to do right by the environment: “Save our planet” is a silent cry and a critical reason to develop sustainable packaging. There are threats to businesses and society in terms of climate change impacts and resources that affect this. Let us leave behind a better earth for future generations.

In the days to come, the companies that set green mission goals are more likely to succeed in achieving sustainability outcomes.

Even though, the Packaging industry plays an important role in the world economy, but this sector also is a large user of materials which

Moving ahead with the mission Green revolution, Ajit Industries Private Limited (AIPL) launched an exciting range of Green-packaging products, designed to replace the traditional plastic-based packaging products. A wide range of alternatives for plastic tapes, bubble wrap sheets and foam/thermocol-based dunnage, the padding material used to protect goods during shipping. The launch of new eco-friendly product range are in line with the plan to rapidly develop and replace plastic-based products with recyclable and biodegradable alternatives across the entire packaging industry. This effort would drastically reduce plastic, not only from the products that a customer receives in boxes but also from the single-use plastic packaging that is used in logistics and is thrown away.

Partner of AIPL in its fight against single-use plastic, the illustrious Ex-captain of Indian Cricket team, Kapil Dev said, “Pollution has become one of the biggest problems of the century and it is the time we should be worried not just about the future generations but the effects of the single-use plastic that are already being visible in our lifetime. I am glad that AIPL has taken the initiative of developing products that are not only bio-degradable but recyclable as well. It will surely create a vital impact towards reducing pollution. It is a step that every brand and the overall industry should look forward to adopting, especially those who are serious about saving the planet.”

AIPL’s Mission green is the first step towards the larger goal.” We have successfully introduced and also created market for these products. The e-commerce platforms are already using these products at large.

has a lot of environmental impacts. The harmful effects of plastic pollution have been well publicised – so much so that consumer awareness regarding the negative environmental impact of plastic packaging is practically universal.

But thanks to environmentally-focused entrepreneurs in the country, we still can save our planet! There are many ways to tackle the problem of plastic packaging. The existing trends should be reviewed and modified to generate insights into the current scenario, way forward would be for the concerned bodies to identify directions for the R&D to convert the existing old methods into a sustainable and eco-friendly unit. This will help to better understand the key elements underlying the design and impact of more sustainable packaging units. Meanwhile, some of the recommended alternates are either under R&D and ready to use in the near future or in the conveyor.

Reusable packaging and biodegradable packaging material are some of the endorsed alternates in reducing the environmental damage. So, with various plastic alternatives being developed, here are some most innovative alternatives that will make future of India more sustainable and eco-friendlier:

**Stone paper** – The most innovative way of producing paper. Surprisingly, paper can be made out of stone with that ultimate smooth finish and almost soft to touch. It is made from calcium carbonate, which is one of our planet's most abundant resources. It uses less water, has a low carbon footprint and consumes less energy than regular paper production.

This stirring innovation can be used as a plastic or paper alternative. Being recycle, printable and water-proof, it certainly has several possible packaging applications. It can also be used to make FDA certified biodegradable food packaging. And in addition, its eco-credentials are perfect for nature.



### Plant-based Plastics or Bioplastic

- In regard to compostable packaging in India, there are plenty of natural alternatives available, and one of them is Bioplastic. This can be made from a variety of natural sources such as corn or sugarcane pulp, bioplastic is remarkably sustainable to produce. It can be used to make eco-friendly disposable cutlery, bottles and various biodegradable disposable tableware.

**Bagasse** – Bagasse is a by-product of sugarcane processing. With its stickiness and malleability, it can be well moulded into packaging worthy for food delivery and food service. It is a certified bridgeable and compostable product, sustainable to produce.

**Corn Starch and Sorghum Loose Fill** – EcoFlo loose fill is made from the corn starch and can be used the same way as regular polystyrene loose fill. This eco-friendly version can also be made from sorghum (crop similar to popcorn) is biodegradable and odour free to use in many packaging where one needs a fill. It is also static-free!

**Silberboard** – Metallised Paper - A sustainable alternative to traditional composite metallised papers and boards. Silberboard is recyclable and compostable. Silberboard, leverages a process called 'metallised vacuum vaporisation' to cover paper with a microscopic layer of metal that safely evaporates into nature. Suitable for cosmetics, food, household goods

and pharmaceuticals.

**Wood Pulp Cellophane** - It is a sustainable alternate of cellophane, made of certified wood pulp and is bridgeable. It is uncoated and perfect for chocolate and confectionery, dairy, bakery, tea, coffee and snacks.

**Milk Plastic** – Casein is a protein found in milk; it has been used to make plastic for over a century. It was out of fashion for the need of more hardwearing, long-lasting petrochemical variety. But with the need of the hour to save our planet, this product is back in light. Milk-plastic is not only strong but bridgeable too.

Thomas Schneider, President of the World Packaging Organisation was quoted to have said, "In coming years, the Indian packaging industry will see substantial growth. The increasing awareness regarding clean water, safe food, and pharmaceuticals along with adoption of next gen digital technologies will aggressively penetrate and drive the Indian packaging industry.

The packaging sector has positioned itself as one of the fastest growing industries across the globe. In India's case, packaging is the fifth largest sector in its economy and is one of the highest growth sectors in the country. According to the Packaging Industry Association of India (PIAI), the sector is growing at CAGR 22% to 25%. Over the last few years, packaging industry has been an important sector driving technology and innovation growth in the country and adding value to the various manufacturing sectors including agriculture and FMCG segments. According to the Indian Institute of Packaging (IIP), the packaging consumption in India has increased 200% in the past decade.

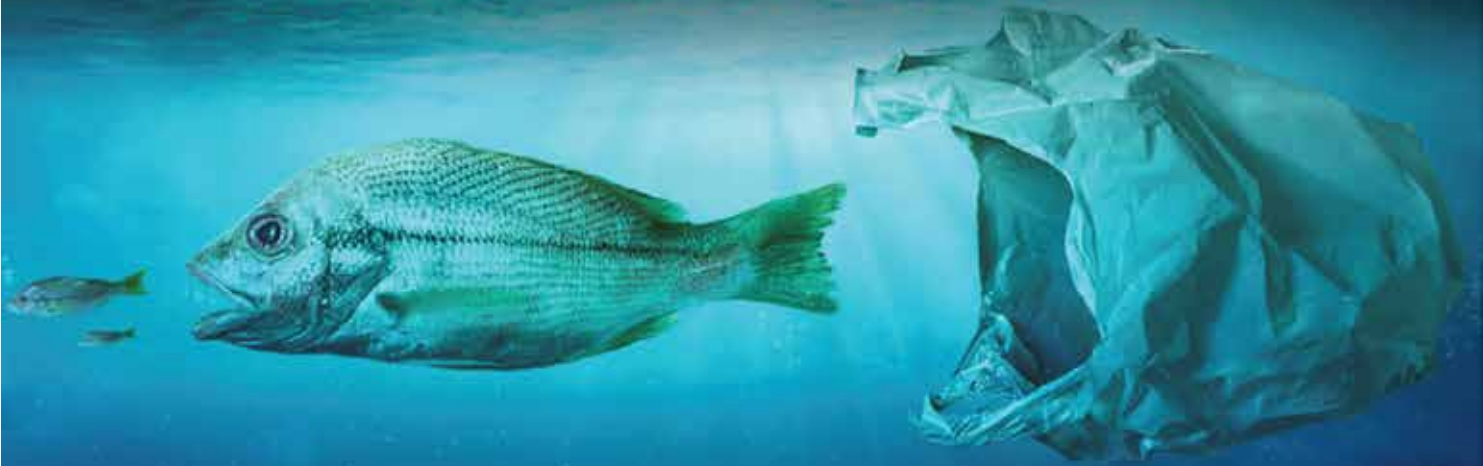
Packaging is an emerging science, an emerging engineering discipline, and a successful contributor to major industries such as pharmaceuticals, FMCG and electronics. Packaging is the world's third largest industry. Packaging industry is the only industry to do with every single product produced in the economy.



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# DRAMA IN REAL LIFE

**Krishan Kalra,  
Former Secretary General, PHD Chamber**

Surinder Dayal was a brilliant engineer. If getting through the grueling entrance test for Jamalpur (Special Class Railway Apprentices College) wasn't enough, he went on to top the course and bagged the Railway Board Chairman's gold medal. He rose fast in the organization, got one good posting after the other and landed the plum job of the head of a coach factory.

With diligence and sharp observation, Surinder was the one to expose an old 'temporary recruitments' racket in the factory. The main accused were identified and summarily discharged. The "aggrieved" party of course didn't take it lying down. They had been humiliated and hit below the belt. Their long standing source of income - hefty commissions from the appointees - had been stopped. They wanted to avenge this; they had to teach the big boss a lesson. Terrorism in Punjab was at its peak those days. These guys tried to reach out - those with distorted thinking are in any case always on the look out for 'soft' clients. In due course", contact was established and a "supari" given out

on Dayal. In common parlance, he was 'already dead'. It was only a matter of time.

Soon the marauders got their chance. Surinder and his wife Neetu were returning from a wedding in the nearby village. It was late and two guys wielding a country pistol stopped them. The driver was shot first and then our friends. Surinder was hit in the legs and Neetu got a bullet in her neck. Suddenly head lights of a bus shone and the killers escaped in the darkness of fields next to the road. The bus crew and passengers were extremely helpful; Railway authorities took charge promptly and swung into action. Our friend and his wife - both critically injured - were transferred, under strict security, to a good hospital in Ludhiana.

When the killers learnt that their prey had survived, they panicked; promptly picked up the 2 Dayal kids from home and rushed to the hospital. They tried every trick - escorting children, offering to donate blood - to get near Dayals, and finish their

agenda; luckily security was strict and they couldn't succeed. An eye witness, who could probably recognize them, was indeed bad news for them. Of course Railways - as requested by Dayal himself - never pursued the 'attempt to murder' case.

Dayals survived and - thanks to a benevolent railway minister received excellent treatment and long-term physiotherapy in UK - recovered rapidly. Surinder became wheel chair bound for life but fine otherwise. He resumed duty, did well again, rose up the ladder and finally ended up as a Judge in the Central Administrative Tribunal (CAT). Meantime, the dismissed employees went to court and finally their case came up in CAT. And, you guessed it, the case landed in Surinder Dayal's lap.

This is when, Judge Surinder Dayal, gave a noting on the file, "Being the victim myself, of an attempt to murder, arising out of the dismissal, I am an interested party and can't hear this case."



## INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



## INTERNATIONAL

45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022
54	Indian American International Chamber of Commerce (IAICC), USA	April 7, 2022

## DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018



## DOMESTIC

32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021
49	Institute of Packaging Machinery Manufacturers of India	February 20, 2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Styra University	August 25, 2021
53	Rotary District 3011	October 26, 2021
54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16, 2022
58	NASSCOM	April 7, 2022
59	O.P. Jindal Global University (JGU)	April 12, 2022



## NEW MEMBERS

### PHDCCI NEW MEMBERS APRIL 2022

#### ORDINARY CATEGORY

**Mr. S. Ramakrishna**  
CMD  
Balaji Mariline Pvt. Ltd.

**Mr. Pranav Kumar**  
Director  
Distributed Technology Associates India Pvt. Ltd.

**Mr. Md. Miraj**  
Director  
HDD Solution Pvt. Ltd.

**Dr. Vineet Arora**  
Director  
Intellio Healthcare Pvt. Ltd.

#### PROFESSIONAL CATEGORY

**Mr. Samrat Sengupta**  
Partner  
S. Jalan & Co, Advocate & Solicitor

#### ASSOCIATION CATEGORY

**Mr. Dhiraj Ahuja**  
President  
Gopio Delhi/NCR Chapter

**Dr. Vishwa Mohan Bansal**  
President  
New Delhi Centre For Excellence & Global Leadership

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee  
; Email: [babita@phdcci.in](mailto:babita@phdcci.in) | Website: [www.phdcci.in](http://www.phdcci.in)

## COVERAGE IMPRINTS

# mint

## WHAT IS DRIVING INDIA'S GST COLLECTIONS?

A mix of inflation, new commercial trends, better compliance, and modern tech is driving up taxes



**Direct Current Panel**  
gndp@mint.com  
MUMBAI

Inflation for year allows trade Director General of GST India growth of GST revenue and trucks mobile a major factor that sales gas masks and tobacco products. The trucks were making their way from the factory without any invoice or the electronic way bill in way bill. Under GST, the way bill has replaced invoices that transporters used to carry

does translate into high inflation in business, explains I.B. Sharma, chief policy advisor, EV India. "This trend will continue as long as previous products remain under pressure as fuel prices translate into price increases in sectors such as transport and food and retail level," he says. Wholesale price index (WPI) based inflation remained stable despite the last financial year. Little oil, basic metals and steel have been witnessing a price surge. Also, the surge in crude oil prices remains a major concern for the government.

Tata Motors Ltd had over 600,000 vehicles in the domestic market in 2022-23, a whopping 18% jump from a year ago. Car, the volume, attracts 28% GST rate and is carrying from 1% to 22% depending on the length and engine capacity of the vehicle.

**COMPLIANCE MATTERS**  
While finance ministry officials acknowledge the role inflation is playing on GST revenue receipts, they also point to massive compliance-led growth in revenue.

**mint**  
**STORY**

### WHAT

GST collections have been remarkable—above ₹1 trillion mark every month since July 2021. In fact, GST collections in March came in at ₹42 billion, the highest since July 2021.

**SUSTAINED SPIKE**  
GST revenue collection gets support from inflation



According to revenue collections, it-banking was made compulsory for businesses with 100 crore sales since October 2020 and has gradually been expanded to small businesses. From 1 April, it is applicable to business to business sales of companies with 100 crore sales or above. Experts believe this will see through a big bank of economic activity under the regulatory oversight of GST authorities. According to chief economist, director, India Ratings, a consultancy, growing of business daily comp

## BusinessLine

### FDI may touch \$100 billion in 2022-23: PHD Chamber

**PRESS TRUST OF INDIA**  
MUMBAI, April 18  
India is expected to attract \$100 billion foreign direct investment (FDI) in 2022-23 on the back of economic reforms and ease of doing business in recent years, industry chamber PHDCCI said on Thursday.  
It also said the current financial year is expected to attain a GDP growth of more than 8 per cent.  
However, the inflation scenario has been stoked by rising international commodity prices, particularly of crude oil, it said.  
"India is expected to attract a \$100 billion FDI inflow in 2022-23 supported by various ground touching economic reforms and significant ease



of doing business in recent years," the chamber said. It has suggested a long-term strategy to strengthen the economic growth and achieve the target of becoming a \$5 trillion economy in next five years.  
The suggestions include speedy infrastructure investments, inclusion of more sectors under the FDI scheme, increase in public investments in agriculture sector, addressing the high commodity prices and shortages of raw materials.

## FINANCIAL EXPRESS

### RAMP programme for MSMEs: What targeted interventions are needed for its success

**Ease of Doing Business for MSMEs** While the MSME Program has laudable objectives, but, it is reported to encompass a large number of goals which are quite ambiguous, requiring too many targeted outcomes.



By Pradeep Mittal

**Ease of Doing Business for MSMEs** The MSME sector in India has been contributing significantly to the country's economy as a major partner in the socio-economic development process. MSMEs are able to survive in the

## the pioneer

### FDI may touch \$100 bn in 2022-23, says PHD Chamber

**PTI ■ NEW DELHI**  
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**Author Article COVERAGE IMPRINTS**

**BW BUSINESSWORLD**

**LAST WORD** PRADEEP MULTANI

**Indian Trade Will Be Impacted**

**Pradeep Multani, President, PHD Chamber of Commerce and Industry says the Russia-Ukraine war has short-term and long-term implications for India's economy**

The immediate impact of the Russia-Ukraine war on the Indian economy may be seen in the form of rising crude oil prices, financial markets turbulence and the prospect of rising current account deficits, which will weaken the rupee even more against the dollar.

Russia is the world's second-largest crude oil exporter, the ongoing sanctions will have a heavy impact on oil prices, which are now hovering around \$80. Metal costs remain high for an extended period of time, prices of other goods that India imports will climb in the international market as well.

On the bilateral trade front, trade between India and Russia stood at \$6.1 billion in FY21, with India exporting roughly \$2.4 billion and importing \$3.3 billion. The resultant trade deficit stood at \$1.2 billion. At the same time, India is Ukraine's largest export destination in Asia-Pacific with bilateral trade in FY21 amounting to \$2.1 billion. India exports \$2.1 billion from Ukraine and had a trade deficit of \$1.69 billion in FY21. Ongoing war will impact that number too.

Russia and Ukraine are the major global suppliers of wheat, iron and softwood oil. Together, these two countries account for 80 per cent of India's softwood oil imports. India imported around \$1.89 billion worth of softwood oil in 2021, 70 per cent of which came from Ukraine, which has not sent a single shipment in the ongoing month. Considering the demand for oil in India, the softwood oil prices will drive up inflation in India.

Steel prices are likely to remain high in the short term.

due to the expected short fall in international markets due to the ongoing war. India, one of the major exporters of pharmaceutical products to Ukraine, will also be impacted, and the automobile sector's input cost is also expected to rise. The industries that depend on major inputs such as oil, chemicals, fertilizers, gas, utilities, refining and marketing, will have a negative impact.

**Impact on MSME**

The Russia-Ukraine crisis has created uncertainty not only in prices of crude oil but also in most of international commodities. The ongoing trade war could add to the high cost of raw materials and may impact the price-cost margin of the producers. Though MSME sector is not directly connected with the Global Value Chains as compared to the large conglomerates, the Russia-Ukraine war will have some impact on exports and imports of value chains. As MSMEs are contributing more than 40 percent in India's exports, the disrupted exports will have an impact on working capital of MSMEs.

In a nutshell, India's long-term fate amidst the ongoing situation in the international territories is fairly unpredictable since various short-term consequences began to manifest just hours after Russian soldiers invaded Ukraine. India may face delays in consignments and the closure of potential future deals as a result of sanctions on Russia. It will also have an effect on India's manufacturing competitiveness in the global market.

As told to Ashish Bhatia



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**OUTLOOK**

**चुनातया अभा भी बेहिसाब**

शिक्षा, स्वास्थ्य और नौकरी के क्षेत्र में ट्रांसलेटर समुदाय के लोगों के लिए अब भी बड़ी मुश्किलें



डॉ. अनिल कुमार

ऐसा एक समय था जब ट्रांसलेटर को अनेक पहलियों से घेरकर रखा जा रहा था और उनके प्रति समाज का दृष्टिकोण भी अलग-अलग था। उन्हें अपने क्षेत्र से बाहर निकाल दिया जाता था। उन्हें अपने क्षेत्र से बाहर निकाल दिया जाता था। उन्हें अपने क्षेत्र से बाहर निकाल दिया जाता था।

के साथ-साथ ट्रांसलेटर के अधिकारों को बढ़ावा देना और विचारधाराओं को बढ़ावा देना भी एक बड़ा काम है। ट्रांसलेटर को बढ़ावा देना और विचारधाराओं को बढ़ावा देना भी एक बड़ा काम है। ट्रांसलेटर को बढ़ावा देना और विचारधाराओं को बढ़ावा देना भी एक बड़ा काम है।

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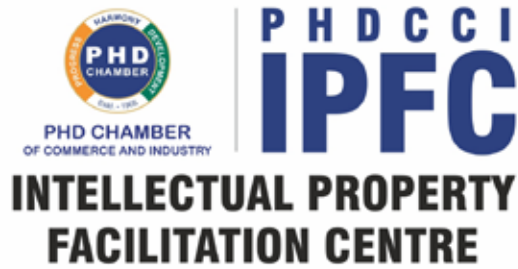
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