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PRESIDENT'S MESSAGE

I begin this month's editorial with the words of our esteemed Prime Minister, Mr. Narendra Modi, "India is one-sixth of the world. Therefore, when India grows, the world grows. When India reforms, the world transforms. Through various transformational development programmes, it is contributing to global development and ensuring that no one is left behind."

We are living in exciting times with India playing a key leadership role, guiding the world into the Fourth Industrial Revolution 4.0. Despite the socio-economic ripples created by the Russia-Ukraine geopolitical crisis, the Indian economy has exhibited the strongest robustness and fastest growth rate amongst emerging economies, in an estimated range of 7.2-7.5 percent for FY 2022-23. With regard to growth and resilience indicators, India's economy improved from 6th position in 2019 to 2nd in 2022, positioning us amongst the top ten leading world economies.

However, the contours of the global energy landscape have undergone a paradigm shift. India depends on imports to meet up to 85 percent of its crude oil needs. Businesses, especially MSMEs are facing the issues of falling production, reduction in sales, high logistics costs, while individuals are being impacted by rise in the price of petrol and diesel and costlier food and utility staples. India's trading arrangements for crude oil are based on our national energy security considerations.

Experts point out a distinct possibility of stagflation exists globally while India is at a low risk owing to its adoption of pragmatic policies. The Reserve Bank of India's (RBI) recent hiking of the repo rate combined with government's initiatives through excise duty cuts, reduction in fuel taxes, rationalization of custom duties, boost in subsidy to targeted sections, and changes in trade policy are likely to restrict inflation. Already Consumer Price Index (CPI) inflation moderated to 7.04 percent in May 2022 from 7.8 percent in April, with the easing observed across the board.

I must comment that despite the US Federal Reserve's policy tightening, a notable feature has been the degree of resilience displayed by the Rupee. The rupee has depreciated about 5.9 percent in the last six months compared to other currencies. Our country's comfortable reserves of around US\$ 600 billion combined with RBI intervening across markets have helped stem the slide of the rupee.

We note that the government recently raised taxes on the exports of diesel, petrol and aviation turbine fuel. It levied an additional windfall tax on domestically produced crude oil and also hiked the import duty on gold. We do recommend some leeway from the Government on these taxation regimes as the Industry fears that imposition of these new changes could affect foreign and domestic investment.

At the national level, structural reforms undertaken by the government in the last two years have shown remarkable improvement in macroeconomic indices. Businesses are adopting new digital technologies, spearheading innovation, generating jobs and creating a favourable environment for sustainable growth. Startups and emerging unicorns have been game changers in generating employment for the youth. The Prime Minister's recent launching of 'Digital India Bhashini', 'Digital India GENESIS', 'Indiastack.global', and 'MyScheme' are all aimed at enhancing the accessibility of technology and positioning India as a world leader in building Digital Transformation projects.

I appreciate the Modi government for adopting a people-centric governance approach, especially focused on the poor and backward. As a sequel, the Finance Ministry launched an integrated credit portal 'Jan Samarth' in June. The portal, being a one-stop gateway for over a dozen of the government's credit-linked schemes will directly connect and help beneficiaries including students, farmers, MSMEs and Start-ups to the lenders. It aims to encourage more people to come forward to avail loans because of ease of compliance.

I must acknowledge that the GST journey has been a challenging one. Being a single indirect tax, it has fulfilled the vision of 'One Nation, One Tax'. Bigger companies are witnessing better ease of doing business and cost savings because they can align their supply chains to low tax rates. MSMEs will also benefit from the GST Council's recent decision of waiving of compulsory registration norms for small businesses, using e-commerce platforms to sell products and allowing them to opt for a composite scheme. However, I urge the GST Council to review and go the full way to fine-tune the tax rates, include petrol and diesel within the ambit of the GST and resolve the complicated issue of introducing a new compensation formula for loss of revenue to the States.

The Agnipath scheme has come as a unique wave of national reform for the youth of our country. The Chamber congratulates the radical move of the government for the introduction of the 'Agnipath Scheme', a landmark Defence and employment policy. The Agnipath Scheme will create a pool of skilled, tech savvy and market ready professional workforce for the industry in the form of Agniveers. We also appreciate the PM's recent directive that a half a million people must be employed by the various government ministries over the next 18 months in Mission Mode.

In times where Climate Action has become a clarion call, energy transition will be a key driver of India's growth. In this context, a strong push is needed for green hydrogen. We at the Chamber are glad to be doing our bit by organizing an International Climate Summit 2022- 'Opportunities for Green Hydrogen', August 30 - 31, 2022 at Bergen, Norway. The event will offer opportunities to Global Players in energy transition for setting up mega scale hydrogen plants in India. Mr. Nitin Gadkari, Minister of Road Transport and Highways will lead the delegation along with His Holiness Sri Sri Ravi Shankar, Founder of Art of Living. I invite our esteemed members to kindly participate in the Summit at Norway.

The biggest challenge for the Indian government is to lead the economy to a higher sustainable growth. I am confident that industry in collaboration/partnership with the government will develop bounteous capacity to deal with the challenges, capitalize on the opportunities and leap forward to make India a front-rank nation in the world in the years to come. We at the Chamber pledge to fulfill the vision of our Hon'ble Prime Minister for 2047, laying the roadmap for the next 25 years of Amrit Kal.

In the words of one of the greatest innovators of the world, Steve Jobs, "Great things in business are never done by one person; they're done by a team of people." Let us resolve to remain inspired and succeed. The key to success is to develop a winning edge and the ladder of success is best climbed by stepping on the rungs of opportunity.

May God Bless Us All!

P. Whithaur

Pradeep Multani President, PHDCCI



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MR. JAMES CURRIE (THE FOUNDING PRESIDEN (1905-1915, 1916-1919)

r. James Currie, the founder Chairman of the Chamber was the chief of his firm, James Currie of Surveyors with branches in Delhi, Amritsar and port towns. He rendered valuable services to trade and commerce in Northern India during the many years of his Chairmanship of the Chamber in which capacity he earned the respect and esteem of all classes. It goes to the credit of Mr. James Currie that the Chamber with its humble beginnings continued to grow, to achieve its current unique apex stature with a regional focus. Mr. Currie achieved the distinction of being nominated as Chamber's representative on the Punjab Legislative Council following Minto-Montague Reforms.



MR. F C WALLER (1915 - 1916)

A F C Waller represented his firm, F C Waller & Co, Delhi, with business interests in imports, insurance and related fields. He led the Chamber when the World War I was on. *M*r. Waller urged upon the government the idea of sample Exhibitions to be established at certain trade centres, and the Chamber volunteered to take the initiatives in organizing such exhibitions. During his time, the premises of the Chamber were shifted to Rama Theatre Buildings (later named as Majestic Cinema Hall, Opposite Fountain, Chandini Chowk). During his tenure, the Chamber was given a permanent seat in the Municipal Committee of Delhi to represent the interests of trade and commerce.



MR. R E GRANT GOVAN (1919 - 1920)

A r. R E Grant Govan was the Chief of the Delhi Flour Mills Company Ltd. During his Chairmanship, the country was facing the aftermath of the war. The victory of the Allies in the War was a happy augury for the Chamber. It was a period of restrictions on trade and commerce. Mr Govan focused on enterprise and for betterment of the labour. Issues taken up by the Chamber during his chairmanship included stamp duty, Sutlej River power project, Octroi duty, etc. Mr. Govan had a strong inclination for acts of philanthropy and he set up a home for the Anglo-Indian Christians at Delhi in the Kashmere Gate area, which is successfully functioning even now.





MR. V F GRAY (1920-1921 TO 1926-1927, 1933-1934, 1938-1939)

R V F Gray represented R J Wood & Co, specializing in the insurance sector. Mr. Gray used his fighting spirit to press the demand of an exclusive seat of the Chamber in the Legislative Council as a sequel to the recommendations of the Montague-Chelmsford Reforms and even deputed Chamber representatives to London to lobby for the Chamber's cause. During his Chairmanship, activities included evolving an effective exchange situation by stirring up the export trade and freeing imports from the government regulations. The Chamber also had the pleasure of seeing "His Royal Highness the Prince of Wales" and presenting an Address of Welcome on the occasion of his visit to Lahore.



MR. P MUKHERJEE (1927 - 1928 TO 1930 - 1931, 1935 - 1936, 1937-1938)

R r. P Mukherjee, the owner of coalfields with the company's head office at Delhi was the first Indian to become the Chairman of the Chamber and that too for three terms. Mr. Mukherjee represented the Chamber on the Punjab Legislative Council for a number of years and visited London to participate at the Round table Conference. He was recognized with the title 'Rai Bahadur'. Mr. Mukherjee's focused attention were for labour, banking, anomalies in the railways freight, movement of coal, terminal tariff, insurance scheme, development of agriculture, etc. During Mr. Mukherjee tenure as Chairman of the Chamber, the country faced the global economic depression.



MR. W ROBERSON TAYLOR (1931-1932, 1932-1933)

r. W Roberson Taylor represented the East India Carpet Co, Amritsar. As Chairman, Mr. Taylor welcomed the Gandhi-Irwin agreement and offered his sincerest congratulations to His Excellency, the Viceroy and to Mahatma Gandhi for temporary settlement. He supported the Ottawa agreement, as this would give a boost to India's exports. He opposed the dumping of goods by Japan. He fervently protested for the Chamber's representation in the Punjab Legislative Council, which it had been deprived of in the wake of the Montagu–Chelmsford Reforms. The Chamber continued to evolve under his spirited guidance.



MR. W G L GILBERT (1933-1934, 1934-1935, 1936-1937)

A F. W G L Gilbert, who was also the Chairman of the Shahdara Saharanpore Light Railways, was Chairman of the Chamber for three terms. He proposed the foundation of a Bureau of Railway Economics as modelled in the United States. He also urged for review of bilateral trade agreements, arguing against "protection as a cure for all our ills". He also led the Chamber's team to tender evidence before the Delhi Electricity Enquiry Committee. The plan for Chamber's own building, though it not fructify, was also initiated during his tenure as Chairman.



SARDAR BAHADUR SIR SOBHA SINGH (1939-1940, 1941-1942)

ardar Bahadur Sir Sobha Singh had a major role in construction of several buildings in New Delhi area. During his tenure the World War-II was raging. Also during his tenure, the Board of Industrial & Scientific Research was set up and Lala Shri Ram was nominated as its member. The government recognized his contribution to the community and conferred distinguished titles. He urged the government to be careful when concluding the Indo-Japanese trade agreement.



MR. R N B BRUNT (1940-1941)

A r. **R N B** Brunt represented Messrs Burmah Shell Oil Storage & Distributing Company of India. He appreciated the efforts of the Improvement Trust of the Delhi Province "in removing blemishes which had for so long been a discrete to what we regard as the first city of India." He urged the government to harmonise road and rail facilities to improve the movement of goods. He opposed the Punjab Urban Immovable Property Tax Act and Punjab Sales Tax Act. Since the financial position of Punjab was very sound, he argued that new taxes were unjustified.





іп. J J ПАЗLI (1942 - 1943)

M r. J J Haslet represented the New Egerton Mills, Dhariwal. During the tenure of Mr. Haslet as Chairman of the Chamber, World War II was at its highest pitch, and regulatory mechanisms were being clamped. Hoarding and Profiteering Prevention Ordinances, Excess Profit Tax Ordinance, Restrictions on Bonuses, and Commissions were some of the examples of the stringent measures which were adopted. The desirability of amending the Trade Marks Act was taken up by the Chamber. The underlying reason was that the British Trade Marks Act could not be extended to the Indian states.



LALA SHANKAR LAL (1943-1944 TO 1944-1945, 1948-1949)

ala Shankar Lal of DCM provided stewardship to the Chamber at the time nationalist movement was also at its pinnacle. The Chamber suggested to the government that it would be better to increase the production of consumer goods within the country rather than import them from abroad. Some of the other important matters which merited attention of the Chamber during his tenure included War Risk Insurance related issues, coal distribution, railways, post-war industrial development, food rationing, housing, taxation issues in Punjab, import trade control, etc.



MR. C J L STOKOE (1945 - 1946 TO 1947 - 1948)

Marketing, Labour Welfare Measures, Training of technical personnel during the stewardship to the Chamberforthreeterms. Matters pertaining to Indian Companies Act, Obsolescence Allowance in Income Tax, Depreciation Allowance, Government's Industrial Policy, Agricultural Prices and Marketing, Labour Welfare Measures, Training of technical personnel etc. were highlighted during Mr Stokoe's tenure. It was during the stewardship of Mr Stokoe that India, though partitioned, achieved Independence on August 15, 1947. India's "Tryst with Destiny" started and the Chamber's Managing Committee headed by a British Businessman welcomed the new dawn.



MR. VAIDYANTH AIYAR (1949 - 1950)

r. Vaidyanth Aiyar represented Thakur, Vaidyanth Aiyar, a firm of Chartered Accountants and financial consultants. During his tenure, the Chamber's rules were reviewed and modified. He was for foreign direct investment to supplement and complement the capital formation in the country. During his tenure, devaluation of rupee to US cents was announced, following devaluation of sterling pound. He suggested that the vacant land near railways yards should be leased out at reasonable rates to commercial firms for setting up temporary godowns.



MR. J F SINCLAIR (1950-1951)

r. J F Sinclair, represented Burmah Shell. Labour legislation, Indo-Pak trade, regrouping of railways, initiatives of Delhi Improvement Trust, etc., were some of the important matters successfully highlighted by the Chamber during his tenure as Chairman. He opined that the occupational disease of the businessmen in the days of controls, material shortages, high taxation and an unceasing flow of legislation was melancholia. He was of the view that uniformity in tax rates would boost industrial growth.



(1951-1952, 1961-1962)

R, S P Virmani, represented Dhampatmal Jawaladas, with interests in agro and food products, cotton and textiles. During his tenure, the Indian rupee was advocated for revaluation. Uniformity in sales tax was also highlighted. The First Five Year Plan Document was released by the Planning Commission during his Chairmanship. The Chamber welcomed the Plan Document and said that its implementation would lay the foundation for strong economic progress. Mr. Virmani felt that prosperity of Punjab was largely on trade with Pakistan.





MR. RAJENDRA KUMAR JAIN (1952-1953)

r. Rajendra Kumar Jain represented Bharat Fire & General Insurance Co. Ltd., Mr. Jain was the Chairman of the Chamber when the country's economy was passing through a phase of transformation in 1952. During his tenure, the name of the Chamber was changed to include Delhi. The Chamber welcomed the focus that was given to the private sector in the First Plan but commented thta for the private initiatives to blossom, there should be an enabling situation. Controls had to go and more funds were required from institutional sources.



MR. C P G WADE (1953-1954)

M r. C P G Wade represented the Burmah Shell Oil Storage and Distributing Co of Indian Ltd. The Chairman ventured into offering valuable suggestions to increase employment avenues in the country. While addressing the 49th Annual General Meeting of the Chamber, he said, "The only solution is rapid development of industries of all kind, large, medium and small, including various cottage industries." This he felt, was hindered by high taxes and mounting labour costs. The Chairman appreciated the performance of the Northern Railway and urged for encouragement and development of road transport to supplement speedier movement of goods and raw materials.



DR BHARAT RAM (1954-1955, 1955-1956)

r Bharat Ram represented northern India's premier DCM Group. He received the Padma Bhushan award in 1972 and wrote two books: 'Glimpses of Industrial India' and 'From Istanbul to Vienna.' He also became the Chairman of Indian Airlines. He was of the view that the Second Five Year Plan should be focused on providing employment to people and the private sector should be given a significant role in plan allocation. The general policy of the government, to reduce the economic inequalities and to foster a socialistic pattern of society, without adherence to any particular socialist dogma, the Chamber felt was laudable.



MR. J R CLARKE (1956-1957)

r. J R Clarke represented the Lloyds Bank. During his tenure, the Chamber was concerned about the indiscriminate manner in which government was promulgating the Ordinances. The Ordinances, the Chamber felt should be restricted to real emergencies and the normal democratic procedures should be followed in such cases. As the country's foreign exchange reserves were declining, the Chamber urged the government to prune imports of consumer goods and by selective screening of imports of capital goods.



in. r c daunwar (1957- 1958)

M r. F C Badhwar represented Bird & Company Pvt. Ltd., when he took over as Chamber's Chairman in the year 1957. As Chairman of the Chamber, he was concerned about the government's policy to curb private initiatives. The controls and unimaginative tax structure on the industry had curbed its growth. He opined that agriculture should be given a place of pride, which was the most important occupation of the region served by the Chamber. He advocated contract farming to encourage agro-processing with focus on productivity.



MR. KENETH JOWERS (1958-1959)

r. Kenneth Jowers represented Marconi's Wireless Telegraph Co. Ltd. at the time of taking over as Chairman of the Chamber in 1958. The Chamber for the first time opened a branch office at Chandigarh during Mr. Jowers's tenure. He sounded the need for lowering the tax rates, particularly when the rate of industrial production was declining during the period. He also advocated the balancing of State Budgets.



MR. I P ANAND (1959-1960, 1967-1968)

M r. I P Anand, a living legend in the field of industry, development, education and social causes was an eminent part of PHD Chamber as Chairman during two occasions, years 1959-1960 and 1967-68. He urged the government to enhance power generation and consider rationalisation of tariffs to provide electricity to the industry at an economic price. Narora Power Plant in UP was the outcome of the Chamber's effort. He focused on the industrial growth in Punjab and highlighted several innovative steps to encourage improvement in the field of industrial relations, infrastructure development and energy management.



MR. H C MAHINDRA (1960-1961)

r. H C Mahindra represented Burmah Shell Oil Storage & Distributing Co. of India Ltd. As Chamber's Chairman, Mr. Mahindra was deeply interested "in the acceleration of economic growth which was essential to raising standards of living", particularly in the Punjab and Delhi areas. An intelligent thinker, he dwelt at length on the difficulties faced by these states in the process of industrialization and offered valuable and practical suggestions. According to him, the solution lay in effective delegation of authority.



MR. S SRINIVASAN (1962- 1963)

r. S Srinivasan represented Hindustan Levers Ltd. during 1962-63. The Chinese aggression had left deep scars on the Nation. National Emergency was declared. During his tenure as Chairman, the Chamber's office had to be geared up to meet the situations arising out of the National Emergency. The Chamber in collaboration with FICCI, held a businessmen's convention to propagate measures for National Defence and to boost the efforts of the business community in this direction.



MR. H P NANDA (1963- 1964)

M r. H P Nanda represented the premier Escorts Group. Mr. Nanda was conscious of the cost push inflation because of the increased rates of customs duty on raw materials and parts for use in industry. This would ultimately mean higher cost for consumer goods and country wide demand for wages to increase. The reorganization of the Secretariat was also high in the pecking order of Mr. Nanda. After a thorough review of the Secretariat, additions of the staff, changes in designation and grades of salary to the existing officers were carried out. It was during Mr. Nanda's Tenure that the Chamber instituted the Mr. Ram Memorial Lecture.



DR CHARAT RAM (1964-1965)

r Charat Ram represented the prestigious DCM Group. Two significant developments took place during his Chairmanship of the Chamber. The name of the Chamber was altered to Punjab & Delhi Chamber of Commerce and Industry and the other was the Chamber becoming an Ordinary Member of FICCI. The Chamber represented against the policy of giving preference to small industries *per se* and held the view that such irrational policies would create distortion in the economy. A restrictive foreign exchange scheme was introduced, following deterioration in the foreign exchange reserves.



MR. W D C ERSKINE CRUM (1965-1966)

r. W D C Erskine Crum represented the British Overseas Airways Corporation. The hostilities with Pakistan created manifold problems for trade and industry in Punjab during his tenure as Chamber's Chairman. The Chamber took up the issue with the Chief Minister of Punjab requesting him to hold in abeyance demands for advance payments and regular assessment of taxes in respect of industries located in the border areas of Punjab. This request was favourably considered by the Central Board of Revenue. At a conference on energy to discuss about the power situation in Punjab, the Chief Minister of Punjab assured that industries will not be allowed to suffer.





MR. R L TULI (1966-1967)

M r. R L Tuli represented the premier bank of North India- the Punjab National Bank. During his tenure, as Chairman of the Chamber, the Finance Minister devalued the Indian rupee on June 5, 1966. The Chairman was of the view that some bold step was needed to rectify the present malaise, and devaluation was perhaps one such bold step. Devaluation as a means of correcting the BOP problems could be effective if the government earnestly took hard measures to control inflation. Areas that attracted the attention of the Chairman were problems faced by the exporters of the region, descheduling of food industries. Membership of the Chairman increased significantly during his tenure.



SARDAR AMARJIT SINGH (1968-1969)

ardar Amarjit Singh of Associated Cement Company was the Chairman in 1968-69. As the Fourth Five Plan had been launched after a pause of three years, he urged the government to give some of the projects proposed for the public sector for development in the private sector. He also pleaded for better performance of the public sector, stressing the 'complementariness' of the fashioning of tax policies and a fresh look at the government-business relationship with a view to forging a new bond between them. He focused on industrial development in Punjab and Haryana, road transport and industrial relations.



MR. M N SETH (1969-1970)

r. M N Seth of Sterling General Insurance Co. Ltd. was the Chairman in 1960-70. The year that saw revival and progress of the Indian economy and developments such as nationalization of banks, reversal policy of liberalizing controls, passing of MRTP Legislation, etc. During his tenure, the Chamber opposed the increase by Delhi Administration in the rates of terminal tax on items like steam coal, vegetable oil, unginned cotton, iron, steel, electrical goods, etc. It was felt that this enhancement would have negative repercussions on trade and industry in Delhi. The Chairman was also concerned about issues in the power, transport and communication sectors.





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PHD STARTUP INDIA-2022 EXPO & CONCLAVE "RISE OF THE STARTUP ECOSYSTEM"

he PHD Start-up Committee organized a two-day mega event, the 'PHD Start-up India-Expo & Conclave-2022' themed "Rise of the Start-up Ecosystem," June 2-3, 2022 at PHD House, New Delhi.

The Inaugural session was graced by Dr Jitendra Singh, Hon'ble Union Minister of State (Independent Charge) of the Ministry of Science and Technology and Earth Sciences, as the Chief Guest while Ms. Anupriya Patel, Hon'ble Union Minister of State for Commerce and Industry was the Guest of Honour.

Chief Guest, Hon'ble Minister, Dr Jitendra Singh said that we should aim at sustainable Start-up ecosystem because Start-ups are going to determine the future of the Indian economy and it is a matter of pride that globally out of every 10 unicorns, 1 is an Indian.

He shared that we have covered a long distance in a very short span of 8 years and have risen from 300 to 60,000 in figures which is about 20,000 percent hike in the number of Start-ups. The concept of Start-up is still new to India, hence we should work collectively in this direction and explore sectors like agriculture, dairy and space which hold immense potential and exclusively to India, added Dr Jitendra Singh.

Ms. Anupriya Patel Hon'ble Minister of State for Commerce and Industry, in her address said that Start-ups are changing the rules of the game and are on the way to become the backbone of the country.

She shared that Start-ups are fuelled by innovation and entrepreneurial spirit, spreading across the length and breadth of the nation. More than 50 percent of Startups are witnessed in Tier 1 and Tier 2 cities, a sign of great success, added Ms. Patel.

Talking about the growing participation of women in new Startups, the Hon'ble Minister added that nearly, 47 percent of Start-up businesses have women as their director or CEO.

The Hon'ble Minister shared that from 2016 till today, in just a span of 5-6 years, India has risen to be the third largest Eco System under the exemplary leadership of Hon'ble Prime Minister, with 70,000 plus DPIIT recognized Start-ups from 36 Union Territories and States. The Start-ups which have risen in these few years have been able to generate an employment figure of 7.47 lakhs; considering the short span of time, these numbers have surely changed the narrative of the Indian society, added Ms Patel.

Ms. Anupriya Patel, highlighted that Start-ups are growth drivers in Amrit Kaal and will help India in the journey of becoming self-reliant.

Mr. Jeet Vijayvargiya, CEO, MeitY Start-up Hub (MSH), in his special address opined that Start-ups are engaging in building new realities. He shared that we have already made it to the third largest Start-up ecosystem in the world & to further scale it up, this sector needs funding and handholding for setting up an enabling environment. He appreciated the government's procurement schemes and upcoming programs for the holistic development of the sector.

Mr. Vicky Bahl, Partner-Advisory,



Grant Thornton Bharat LLP, mentioned that all organizations start with hustle and grow into big conglomerates. This hustle is to make the world more efficient. Start-ups are working in financing, buying and co-creating and improving infrastructure. The aim is to make the eco-system work efficiently and effectively.

Mr. Pradeep Multani, President, PHDCCI, in his presidential address mentioned that the start of the Internetboom and India's liberalization aided the rise of Indian IT giants like Infosys, Wipro and Tata Consultancy Services (TCS). By leveraging its strengths in human capital and ICT services, and transitioning to a digital and knowledge-based economy, India is fast becoming a breeding ground for innovation and Start-ups. Knowledge economies use ICT, innovation and research, and higher education and specialized skills to create, disseminate, and apply knowledge for growth, added Mr. Multani.

Mr. Saket Dalmia, Senior Vice President, PHDCCI, while delivering the formal vote-of-thanks said that Indian Start-up ecosystem has gained significant attention, thus making it one of the most coveted global markets. He indicated that PHD Chamber's commitment towards the same and looks forward to working closely with the Governments, Institutions and all the Stakeholders





of the Start-up Ecosystem.

Mr. Alok Gupta, Chair, Start-up Committee, PHDCCI said that the Chamber is handholding Start-ups and providing at enabling eco system for Start-ups for their growth trajectory.

A knowledge report prepared by Grant Thornton and PHDCCI titled "The Indian Entrepreneurial Odysseÿ" was released at the Inaugural session of the conclave.

The two-day conclave was also graced by the Icons from the Industry who shared their suggestions during the stand alone Fireside Chats. The First Fireside chat on "Igniting Ideas-Accelerating Growth of New India's Innovations- AGNIi Mission" with Mr. Rahul Nayar, Vice President, AGNIi Mission, moderated by Ms. Suchetana Ray, Editor, Outlook Business and Director Brands, Outlook Group.

Day two saw Fireside Chats with Mr. Apurva Chamaria, Head of Partnership Solutions, Startups & Venture Capital, Google, An Angel Investor & Bestselling Author, moderated by Mr. Sumit Duggal, Co-Founder and CEO SignCatch was on "Future Gazing - What would Investors be betting upon in the next decade".

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Mr. Srikant Sastri – The Ventilator Project - Mentor on a Mission, Board Member/Advisor at top Universities & fast-growing Companies & President TiE Delhi-NCR was part of the second Fireside chat moderated by Mr. Rajeev Talwar, Former President, PHDCCI; Advisor, DLF Ltd.

An interactive chat was also held with Ms. Padmaja Ruparel, Co-Founder, Indian Angel Network & Founding Partner of IAN Fund, moderated by Mr. Abhinav Jain, Co-Founder & CEO, Almond, where she shared a road map for the Start-ups to attract investments.

The two-day sessions were also graced by various Start-ups, Unicorns, Soonicorns, Angel Investors & Mentors from the Industry & Government from the Edu-Tech, Agri-Tech, Metaverse, Food-Tech and other relevant sectors.



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निर्यातकों के लिए ऋण जोखिम बीमा

एवं

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(L-R) :Dr Jatinder Singh, Assistant Secretary General, PHDCCI; Dr Ravi P Singh, Secretary General, Quality Council of India; Mr. Pradeep Multani, President, PHDCCI; General (Dr) V.K. Singh, PVSM, AVSM, YSM (Retd.), Hon'ble Minister of State for Road Transport and Highways and Minister of State for Civil Aviation; Mr. Sudhir Hoshing, Chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; Mr Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee and Mr. Saurabh Sanyal, Secretary General, PHDCCI

NATIONAL CONFERENCE ON TRANSFORMING INDIA WITH QUALITY & INTELLIGENT INFRASTRUCTURE

PHD Infrastructure •he Development Ports, Shipping, Waterways Roads and Committee organized a national conference on 'Transforming India With Quality & Intelligent Infrastructure' on June 10, 2022 at PHD House, New Delhi. The objective of this conference was to identify gaps in implementation of relevant policies, share good practices and lessons learned in order to work towards the development of India to reach the same level of economic growth and provide opportunities to its people as other developed economies of the world. General (Dr) V.K. Singh, PVSM, AVSM, YSM (Retd.), Hon'ble Minister of State for Road Transport and Highways and Minister of State for Civil Aviation was the Chief Guest at the conference.

Mr. Pradeep Multani, President, PHDCCI in his address talked about Infrastructure development in India which is growing at a rapid scale on account of societal demand and need for cutting edge infrastructure. He mentioned that the Union Budget 2022-23 primarily focused on the



Dr Jatinder Singh, Assistant Secretary General, PHDCCI; Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; Mr. Pankaj Dubey, Founder & CEO, DSPIN Consulting Pvt. Ltd. & EV Pappa; Mr. Nikhil S. Waghmare, Senior Advisor - PPID, Quality Council of India (QCI) and Mr. Satish Pandey, Principal Scientist and Project Leader Flexible Pavement Div., CSIR-Central Road Research Institute ((Joined through Online Mode)

PM Gati Shakti Master Plan, a digital platform to bring 16 Ministries including Aviation, Waterways, Railways and Roadways together for integrated planning and coordinated implementation of infrastructure connectivity projects. Intelligent Infrastructure bridges the gap between the need for resources and the experts available to manage them. Artificial Intelligence and Machine Learning enable self-service and automation up the "stack", empowering experts to focus on

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activities that drive business value and a competitive edge, added Mr. Multani.

Mr. Sudhir Hoshing, Chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee, in his industry perspective mentioned that for faster growth and to meet the target of US\$ 5 trillion economy by 2025, more supply-side reforms are needed. Creating new and upgrading existing infrastructure will be key to raising India's competitiveness and achieving this target. It will specially be critical for the success of 'Make in India' manufacturing programme as competitiveness critically depends on infrastructure. The supply additions through infrastructure development will boost short-term as well as the potential rate of GDP growth.

General (Dr) V.K. Singh, PVSM, AVSM, YSM (Retd.), Hon'ble Minister of State for Road Transport and Highways said that good infrastructure contributes to the country's growth immensely and once we have quality infrastructure in place, it will ensure the socio-economic growth of the nation. A mindset change is required where sustainable infrastructure is concerned to ensure economic growth. The only way to enhance good infrastructure projects is by investing in new technologies and making the processes easy and hasslefree. A lot needs to be done, including more innovative technologies and methodologies for building intelligent infrastructure, to cater to the changing demands, while taking care of the environment, added Gen Singh.

Dr Ravi P Singh, Secretary General, Quality Council of India, (QCI) in his keynote address highlighted that the main focus of QCI is on quality improvement. He stated that high costs and delays in the sector are the main hurdles. The government is doing a lot of work in this direction and identifying the gaps and taking them on a priority basis. Training is being provided to both private and public sectors in project management in Indian infrastructure. The National Institute of Chartered Program & Project Professionals is also envisioned for working towards the cause of the program and project management in India. Such an ecosystem should be created where young minds and young hearts are valued which will will



(L-R) Mr. S K Chaudhary, Former CMD, IRCON Ltd; Mr. Munish Sabharwal, Managing Director Corporate, Nexdigm Private Limited; Mr. Jyoti Prakash Gadia, Managing Director, Resurgent India; Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; Mr. Aashish Kapur, Senior Vice President, Infrastructure Development Finance Corporation of Karnataka, IDeCK and Mr. Kishore Gurumukhi, Senior Director & Head Government and Infrastructure, Cushman & Wakefield (Joined through Online Mode)



(L-R) : Dr Jatinder Singh, Assistant Secretary General, PHDCCI; Mr. Sudhir Hoshing, Chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; AVM Pradeep Ranjan Sinha, Mentor, BSS Advance Technologies Pvt. Ltd. and Consultant to DGCA; Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; Mr. Satin Sachdeva, Secretary General, CERA and Mr. I K Pandey, Former Special Secretary and DG Road Development, Ministry of Road Transport and Highways, GOI (Joined through OnlineMode)

benefit our entire nation, he further suggested.

Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development-Ports, Shipping, Roads and Waterways Committee in his concluding remarks, mentioned that infrastructure is the backbone for services, manufacturing and agricultural sectors. People need to have seamless connectivity from Highways to rural habitats. India's transformation requires infrastructure to be built by raising quality standards, monitoring quality during construction and in the service life by incorporating digital intelligence. He underlined that the Government of India has to continue to play a catalyst role and disseminate the intent and knowledge to the stakeholders in each of the states.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber presented the vote-of-thanks to the guests. The inaugural session was followed by Panel Discussions.

Panel Discussion I was moderated by Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee. Panel Discussion II was moderated by Mr. Jyoti Prakash Gadia, Managing Director, Resurgent India and the Technical Session was moderated by Mr. Nikhil S Waghmare, Senior Adviser - PPID, Quality Council of India (QCI). IRB Infrastructure Developers and AGGCON were the Sponsors and Construction Equipment Rental Association (CERA) were the Supporting Partner of the Conference. The Conference was moderated by Dr Jatinder Singh, Assistant Secretary General, PHDCCI.





(L to R) Dr M D Patra, Deputy Governor, Reserve Bank of India; Dr S P Sharma, Chief Economist | DSG, PHDCCI; Mr. Sanjay Aggarwal, Immediate Former President, PHDCCI; Mr. Pradeep Multani, President, PHDCCI; Mr. Saket Dalmia, Sr. Vice President, PHDCCI and Mr. Saurabh Sanyal, Secretary General, PHDCCI

SESSION ON GEO-POLITICAL SPILL-OVERS AND INDIAN ECONOMY WITH DEPUTY GOVERNOR, RBI



HD Chamber organized a Session on 'Geo-Political Spill-overs and Indian Economy' with Dr M. D. Patra, Deputy Governor, Reserve Bank of India, on June 24, 2022, at PHD House, New Delhi.

Dr M D Patra, Deputy Governor, Reserve Bank of India in his key note address stated that the world has been overwhelmed by the fallout of the geo-political conflict. It threatens to snuff out the recovery that has been hesitantly making its way through the pandemic and India's economic prospects are also challenged by these developments. He added that the escalation of geo-political tensions resulted in elevated inflation, and bouts of financial market turbulence triggered by diverging paths of monetary policy normalization. Dr Patra informed that the monetary policy would continue to be guided by its primary mandate of price stability under the medium-term while also ensuring a strong and sustained economic growth.

Mr. Pradeep Multani, President, PHDCCI, in his presidential remarks, mentioned that extensive and innovative measures announced by the RBI to mitigate the daunting impact of the COVID-19 pandemic and



to support the economy amid the recent geo-political development are highly encouraging. He also informed that though the RBI's decision to increase the repo rate would increase the cost of doing business, the decision was in sync with its efforts to tackle persistently elevated inflation.

Mr. Saket Dalmia, Senior Vice President, PHDCCI, while delivering the vote-of-thanks to Dr Patra, mentioned that the industry looks up to the RBI to help them navigate through these difficult times. While appreciating the Deputy Governor for his insightful address, Mr. Dalmia said that it reflected that RBI is highly reactive, communicative, sensitive, open and bold in its decisions.

Mr. Saurabh Sanyal, Secretary

General, PHDCCI delivered the opening remarks and welcomed the Chief Guest. He opined that the implications of the global economic developments have to be adequately addressed so that the growth trajectory of the Indian economy remains intact. He appreciated the Reserve Bank of India for rejuvenating the Indian economy.

Dr S P Sharma, Chief Economist | DSG, PHDCCI while moderating the session, said that it is highly inspiring and encouraging that India is the fastest moving economy among the major economies, despite so many global headwinds, due to the support of Reserve Bank of India and the Government of India.





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INDIA INTERNATIONAL LOGISTICS & SUPPLY CHAIN CONFERENCE

he Logistics Committee, Trade Fair Division & Gati Shakti Development Forum of PHDCCI in association with Logistics Insider organized the India International Logistics & Supply Chain Conference on the theme 'Indian Logistics Embracing the Multimodal Revolution with Gati Shakti' on June 9, 2022 at PHD House, New Delhi.

Chief Guest, Mr. Som Parkash, Hon'ble Minister of State, Ministry of Commerce & Industry said that the PM Gati Shakti National Masterplan will help achieve India's aim of US\$ 5 trillion economy. He also mentioned that India is one of the most attractive destinations for investment in the world and government has prepared some important frameworks to help thrive businesses in the country. One of them is PM Gati Shakti Masterplan and its implementation which will help us to achieve our aim in logistics efficiency.

The Minister appreciated PHDCCI for being a forerunner in establishing a specialized forum for Gati Shakti, the contribution for which will go long way in aligning the objectives with the PM's Vision of being a globally leading economy. To help make this plan a success, the Minister urged industry stakeholders to collectively work to achieve its significant results.

Mr. Pradeep Multani, President, PHDCCI stated that the Indian logistics sector is on a big growth tide. According to ICRA credit rating agency, Indian logistics sector is expected to grow at a rate of 8-10 per cent over the medium-term. This is an improvement over the compound annual growth rate (CAGR) of 7.8 per cent at which the industry grew during the last five years. The government's focus going forward is to bring down the cost of logistics which is at 14.4 per cent of India's GDP at present. The logistics sector will boost exports, create jobs, and give the country a prominent position in the global supply chain, added, Mr. Multani.

Mr. Ashish Wig, Chair, Gati Shakti Development Forum, PHDCCI highlighted that infrastructure is crucial for the development of any economy. Roads, railways, airways, and waterways enable connectivity with the outside world, facilitate trade and bring prosperity to the region. Advanced modes of transportation allow faster movement of goods and services. The PM Gati Shakti National Master Plan, integral to the Prime Minister's 'Aatmanirbhar Bharat' dream is expected to propel 21st century India towards a US\$ 5 trillion economy by 2024-25, added Mr. Wig.

Mr. Ravinder Sethi, Co-chair, Logistics Committee, PHDCCI, said that the logistics sector has emerged as India's top job-creating sector with focus on building connectivity through a better road network, dedicated freight corridors, techdriven warehousing along with Multimodal logistics parks.

Mr. Sandeep Wadhwa, Chair, Logistics Committee, PHDCCI said that last mile connectivity is to be prioritized while developing various economic zones and industrial parks with reduced logistics cost along with the vision of providing job opportunities for the youth of the country.



Mr. Saurabh Sanyal, Secretary General, PHDCCI, delivered the voteof-thanks to the guests and talked about the Multi-Modal Logistics Parks, which would act as the focal point to link various modes of transport. The session was modrated by Dr Yogesh Srivastav, ASG, PHDCCI.

Technical Sessions

Technical session 1: 'Cost reduction in Logistics: Need of the hour'

Chief Guest, Mr. Amrit Lal Meena (IAS), Special Secretary, Logistics, Department of Commerce & Industry said that a lot of work is being done on the component cost of transportation & fuel and inventory cost to bring in logistics efficiency. Time and cost overrun are major factors of concern in the implementation of the plan. Steps are being taken to keep them at zero level. In PM Gati Shakti master plan, 600 layers of different ministries of state government are integrated on a digital platform for better coordination and early resolution. Transportation gaps are identified and resolved to eliminate unnecessary congestion, explained Mr. Meena.

Mr. Satish Lakkarauju, Senior Vice President, Wiz, moderated the session.

Mr. Lakkarauju touched upon the aspect of manpower and technology. Mr. Avnish Naik, Head Logistics and Warehousing, Raymond Ltd., underlined that warehouse management is critical, and instead of focusing on costs, we should consider integrating logistics partners to add value to the company. Mr. Keku Gazder, MD and CEO of AVIAPRO, stated that when it comes to logistics costs, one of the most important factor is inventory carrying cost. This cost is more related to manufacturing companies, and there is a need for process re-engineering and digitization. He enumerated three steps that should be taken to achieve cost optimization which are go green, go digital and go blockchain.

Mr. Yashpal Sharma, MD, Skyways Group, stated that logistics spends in India are highly negotiable, that we have lower costs than any other country in the world, that skilling is an important part of logistics, and that skilling will undoubtedly help in adding value to customers and increasing efficiency.

Mr. Rajesh Gupta, JK Tyre and Industries, Head of Supply Chain, stated that there have been many complications in the tyre industry, particularly in logistics. The term "cost reduction" is incorrect; instead, we should say "cost optimization." Digitization, particularly in the tyre industry, will undoubtedly aid in cost optimization.

Mr. Shaik Asad Parwez, Head Logistics, V Guard Industries, stated that cost reduction is a negative term and should be replaced with cost optimization; there is also a lot of waste during the process, but there are ways to optimize it, such as using the right vehicle; there are many options, such as vertical storing in a warehouse; cost optimization should be the goal; we will have roads and infrastructure, but there will be a shortage of drivers in the future.

Technical session 2: 'Building a world class Infrastructure Connectivity Ecosystem'.

Mr. Sanjay Bandopadhyaya, IAS, Chairman of IWAI, joined online and primarily discussed inland waterways transportation. He presented facts and figures about the inland waterway's connections between India and Bangladesh.

Speakers in this session included Ms. Chaitaly Mehta, Director, EKF Global Logistics; Mr. Cyrus Katgara, President ACFI & Partner, Jeena & Co; Mr. Abdulla Alkhallafi, Cargo Manager India & Nepal, Emirates Sky Cargo and Mr. Umesh Madhyan, Vice President, Logistics, Hindustan Coca Cola Beverages and Mr. Ramesh Mamidala, Chief Cargo Officer, Adani Airports.

Mr. Cyrus Katgara, President ACFI & Partner, Jeena & Co, discussed about the Issues and challenges in transportation through airlines.

Mr.Umesh Madhyan, Vice President, Logistics, Hindustan Coca Cola Beverages discussed about the transportation and standardization of trucking industry in India.

Technical session 3 : 'Harnessing the Potential of Multimodal Logistics Parks in India'.

Mr. S. Ramakrishna, FFFAI Advisor questioned whether digitization was being followed at the ground level. Mr.Varun Chopra gave a brief presentation on ESG, stating that Net-Zero is a component of the E component, which is environmental peace. He stated that transportation is responsible for 14% of global greenhouse gas emissions. Mr. Anil Mishra, National Logistics Head, South Asia, Pladis Global, discussed sustainable logistics and the need to reduce logistics costs. Ms. Poroma Moonshi, President Business Development, Pristine logistics and Infra Projects Limited, talked about the value proposition of multimodal logistics part. Mr. Bhupendra Kumar, Head of logistics, IOL Chemical and Pharma, stated that in the current scenario, the rail network is vast, but we are unable to utilize it, only using 10% of total freight. Mr. Chandranath Dey, Head-Operation, JLL India, stated that the potential of logistics in India is humongous. He provided a scale in which he took one aspect from the entire logistics parameter, warehousing in India grade A and grade B, and we are about 30 million square feet in the top eight cities of warehouses space.

Technical session 4: 'Strengthening the last mile for a Stronger Bharat'

Ms. Smriti Sharma, Head Operations and Public Policy, while moderating the session discussed about the health, safety and security of the goods in the warehouses.

Mr. Milind Chaudhari, Director -Enterprise Application, Crave InfoTech said that the route of last mile delivery dissipates inside the warehouse, so warehouse operations must be strong to achieve professional efficiency. Mr. Avinash Dhagat, Vice President of Supply Chain at Mamaearth, spoke about how technological intervention affects delivery costs. Mr. Ramkesh Jangra, Ericsson's Head of Supply $Chain-SCC, stated \,that \,the \,demand \,for$ telecom and equipment is growing by the day. Most countries are delivering 5G services, and there are numerous benefits and equipments available to deliver business to end users. Mr. Shonik Goyal, MMTC PAMP's Chief Supply Chain Officer, stated that they deliver precious commodities such as gold and silver to the customer's door. Currently, more than half of our costs are associated with last mile delivery.





MOU BETWEEN DELHI POLICE AND MADALSA FOUNDATION UNDER PHDCCI

HD Chamber's Women, Child Development and Entrepreneurship Committee, signed an MoU with Delhi Police and Madalsa Foundation on June 24, 2022 at Delhi Police Headquarters.

The MoU was regarding installation of Sanitary Vending Machine and Kokonator at various police stations in Delhi for providing a healthy and a safe environment for working women in different Police Stations.

Madalsa Foundation is the first party and Delhi Police is the second party. PHD Chamber will act as a catalyst, which will promote and encourage this project along with the second party and help in getting sponsorship and / or funding under Corporate Social Responsibility in order to install complementary "Koko Lady", Vending Machine and "Kokonator", Disposal Machine at various women washrooms at Delhi Police Stations and its facilities in Delhi and also at Delhi Police Headquarters.

Madalsa Foundation shall get "Koko Lady", Vending Machine and "Kokonator", Disposal Machine installed at various women washrooms at Delhi Police Stations and its facilities in Delhi and also at Delhi Police Headquarters as per details below –

- Installation of "Koko Lady" Sanitary Pad Vending Machine (Rs. 5 Coin)
- Installation of "Kokonator" -Sanitary Pad Disposal Machine
- Supply of 500 sanitary pads at the time of installation

Mr. Pradeep Multani, President, PHD Chamber met Mr. Rakesh Asthana, IPS, Commissioner of Police, Delhi along with Ms. Shalini Singh, IPS, Special CP, Welfare, Delhi Police and Mr. Satish Kumar, DCP Welfare, Delhi Police in their office at Police Headquarters.

Also present were Dr Yogesh Srivastav, Assistant Secretary General, PHD Chamber, Dr Blossom Kochhar, Co-Chairperson, WCD&E Committee and Ms. Archana Aggarwal, Member, WCD&E Committee, PHD Chamber along with Mr. Praveen Kumar Promoter, Aggarwal, Madalsa Foundation, Mr. Karthik Kamal Kumar, Director, Electra Koko Tawa Weld Pvt. Ltd., Ms. Shubhangi Vansil, Head of Department, Healthcare Sales and Marketing, Electra Koko Tawa Weld Pvt. Ltd. and Ms. Satnam Kaur Gogia, Deputy Secretary, WCD&E Committee, PHD Chamber.





TESTING PROTOCOLS & STABILITY STUDIES OF ASU DRUGS

YUSH Committee, PHD Chamber organized a webinar on 'Testing Protocols & Stability Studies of ASU Drugs' on June 16, 2022.

While welcoming the guests, Dr Rajiv Rai, Chair, AYUSH Committee, PHD Chamber & Head Research, Dabur India Limited spoke about the significance of testing and stability of ASU drugs. He mentioned that testing helps manufacturers to create products that are reliable within certain technical standards.

Chief Guest, Dr M.A. Qasmi,

Advisor, (Unani) Ministry of AYUSH talked about the importance of testing of ASU drugs. It helps to determine how long a food product can preserve its microbial, chemical and physical integrity and can also indicate whether the food is safe to eat by the end of its shelf life.

Guest of Honour, Dr Pankaj Goyal, Deputy Director, National Accreditation Board for Testing and Calibration Laboratories spoke on the importance of Good Manufacturing Practices in the pharmaceutical industry. Dr Santosh Joshi, Co-chair, AYUSH Committee, PHD Chamber & Senior General Manager, (R&D) Hamdard Laboratories India said that the use of herbal medicines continues to expand rapidly across the world. The majority of adverse events related to the use of herbal medicines that are reported are attributable either to poor product quality or to improper use.

Dr Deepika Gunawant, Senior Consultant, Ayurveda & Wellness at Max Multi Specialty Centre shared a presentation about quality control of ASU drugs.

Mr. J P Sinha, Vice President, Analytical Division, Multani Pharmaceuticals Ltd. shared a presentation about testing protocols for AYUSH products. He mentioned about AYUSH guidelines required for stability testing and these guidelines can be used for all patented and proprietary Ayurvedic medicines in new and existing products.

Mr. Shashank Agarwal, AGM, Quality Control, Hamdard Laboratories Ltd. also spoke on the protocols required for testing of ASU medicines.

Dr Rajiv Rai, Chair, AYUSH Committee, PHD Chamber & Head Research, Dabur India Limited delivered the vote-of-thanks to all the eminent dignitaries.

The webinar was moderated by Dr Ravi Rathod, Joint Secretary, PHD Chamber.



CHANGING LIVES, SMILES & FACES

The Health Committee, PHDCCI organized an interaction on 'Changing Lives, Smiles & Faces' on June 2, 2022 at PHD House, New Delhi.

While welcoming the guests, Mr. Pradeep Multani, President, PHDCCI mentioned that the burden of oral disease is much higher in poor or disadvantaged population groups. He further said that in most countries, out of every 100,000 people, there are between 1 and 10 cases of oral cancer.

Dr Ashok Sethi, Specialist in Oral Surgery & Prosthodontics spoke on oral care along with the cause of poor dental hygiene, various therapies available for different dental problems and newer treatments available now.



Prof. (Dr) Mahesh Verma, Vice Chancellor, Guru Gobind Singh Indraprastha University said many different approaches for preventing dental diseases exist, including educating the masses.

The students of ESIC Dental College presented a paper about the stress & oral autoimmune disorders and assessing the potential use & benefits of Plasma Rich Fibrin in Oral and Maxillofacial Surgery.





CONFERENCE ON BOUNCING OF CHEQUES

The Banking, Financial Services and Insurance Committee of PHD Chamber organized an Open House discussion on 'Bouncing of Cheque: Offence under Section 138 of the Negotiable Instrument Act, 1881' on June 1, 2022 at New Delhi.

Mr. Anil Khaitan, Former President, PHDCCI & Chairman & Managing Director, Sunil Healthcare Limited spoke about the decriminalization of section 138. Mr. Khaitan appraised that the PHD Chamber has conducted a study of benchmarks in dishonouring cheques globally.

Mr. Vijay Kumar, DGM –SME, GM Network 1, Local Head Office, State Bank of India informed that as digital modes are there now a days, hence Banks don't accept PDCs in any sort of loans from MSMEs and even for retail loans. He further pointed out only ECS mandate is acceptable.

Mr. M K Khurana AGM –CCPC- CTS-State Bank of India- underlined that RBI-NEFT/RTGS has reduced clearing of cheques. He cautioned that Cloning of cheques has led to increasing frauds and to prevent it, banks are calling the customers to assure their safety.

Mr. S K Sethi, Co-chair, BFSI Committee, PHDCCI & CEO Insurance Foundation of India - stated that cases of bouncing of cheques are very few in the country. He said that large amounts of funds are blocked or delayed from the customers. He highlighted that cheque bounce litigation is costly for MSMEs as lawyers charge a hefty sum.

Mr. Rajiv Kapoor, CEO- Pristine Ventures Pvt. Ltd. underlined that cheques should be respected like a pay order. To achieve respect for the



cheque, he recommended that there should be a definite penalty for casual issue of cheques.

Mr. Dev Prakash Goel, Co-chair, International Affairs Committee for Middle East & North Africa, PHDCCI & Managing Director, Conquerent Control Systems Pvt. Ltd. underlined that RBI must find a solution for speedy cheque clearing, given the pace of digitization. He suggested that there must be a slab for penalty in case of cheque bouncing.

Mr. Raman Aggarwal, Chairman and Current Director of Finance Industry Development Council referred to the RBI circular of September 2020 stating that the amount that is available in the bank at least that should be cleared. He opined that deterrent onus should be on the issuer of cheques.

Mr. Surinder Kumar Kalra, Cochair, Foreign Trade & Investment Committee, PHDCCI & International Arbitrator and Mediator, S K Kalra & Associates- said that the bank is not responsible for payment between issuer and payee. Court mediation and litigation needs to be improved to settle down such issues, he further emphasized.

Mr. Divesh K Chaudhary, Advocate & legal Consultant Delhi High Court & District Courts- said in the cases of cheque bouncing, the defaulter's address is not traceable. Hence it is important that PAN of the client should be made available.

Mr. N K Gupta, General Manager (Retired), State Bank of India, stated that as per Law Commission Report, there are 35 lakh cheque bounce cases pending before various courts in India under section 138 of the Negotiable Instrument Act wherein, the crime under the section is compoundable and comes under the category of minor offences. This has clogged the administration of the Legal system and cases of criminality of serious nature get adversely affected due to the large number of cheque bounce cases.

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TDS IMPLICATIONS ON FOREIGN REMITTANCES



L-R: Mr. Pradeep Multani, President, PHD Chamber; Mr. Mukesh Butani, Eminent Tax Lawyer, BMR Legal Advocates; Mr. Sanjeev Sharma, Principal Director, Investigation, Bihar and Jharkhand; Mr. Gaurav Mittal, Associate Partner (Tax), KPMG Assurance and Consulting Services LLP; Mr. Sameer Gogia, Director (Tax), Deloitte; Ms. Gouri Puri, Partner, Shardul Amarchand Mangaldas; L-R: Mr. Mukul Bagla, Chair, Direct Taxes Committee, Ms. Pallavi Dinodia Gupta, Co-chair, Direct Taxes Committee, Mr. Sachit Jolly, Co-chair, Direct Taxes Committee,, Dr. S P Sharma, Chief Economist I DSG, and Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber

he Direct Taxes Committee of PHD Chamber organized a webinar on "TDS Implications on Foreign Remittances: Changing Landscape" on June 3, 2022.

Mr. Pradeep Multani, President, PHDCCI, in his welcome remarks stated that TDS on foreign remittances have always been a bone of contention between taxpayers and tax administration. He further said that TDS provisions, in today's dynamic tax landscape, not only acts as a mode of revenue collection but also reporting of transactions which would otherwise escape the tax net.

Mr. Mukesh Butani, Eminent Tax Lawyer, BMR Legal Advocates, in his keynote address stated various issues related to the provisions of withholding tax and controversies related to withholding tax application.

Mr. Sanjeev Sharma, Principal Director, Investigation, Bihar and Jharkhand, talked about applicability of MFN in the context of withholding tax.

Mr. Mukul Bagla, Chair, Direct Taxes Committee, PHDCCI, in his theme presentation informed that a lot of cases were pending related to international taxation and need to be solved as soon as possible.

Mr. Gaurav Mittal, Associate Partner (Tax), KPMG Assurance and Consulting Services LLP, discussed various issues regarding TCS on foreign remittances, TDS on Salary paid to expats in India or employees leaving for employment outside India and gave his views to claim benefit in India of tax withheld in foreign countries in case an assessee has business losses during the year on which no tax is payable.

Mr. Sameer Gogia, Director (Tax), Deloitte, gave his remarks on TDS on software payments, TDS on acquisition, sale and relocation of virtual digital assets and TDS on secondment reimbursement.

Ms. Gouri Puri, Partner, Shardul Amarchand Mangaldas, talked about the applicability of TDS provisions on foreign companies.

Mr. Sachit Jolly, Co-chair, Direct Taxes Committee, PHDCCI, while moderating the session spoke on applicability of TDS provisions on foreign companies.

100TH INTERNATIONAL DAY OF COOPERATIVES

The Union Home and Cooperation Minister, Mr. Amit Shah while greeting the people on the 100th International Day of Cooperatives on July 2, 2022 paid his respects to all the great men who worked tirelessly to strengthen the idea of cooperatives in India. He congratulated all those who have engaged in raising the standard of living of the poorest of the poor through the cooperative sector. The idea of cooperatives is the best medium to realize the vision of all-inclusive development. Under the leadership of Prime Minister Modi, the Ministry of Cooperation is determined to make this sector more powerful, modern and transparent by taking many important steps.








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L-R Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI; Dr Niti Bhasin, Professor, Delhi School of Economics, University of Delhi; Dr Gulshan Sachdeva, Professor, Centre for European Studies, School of International Studies, Jawaharlal Nehru University; Mr. Rajeev Kher, Former Commerce Secretary, Ministry of Commerce and Industry and Distinguished Fellow, RIS; Dr Dietrich Kebschull, Chairman, Indo-German Export Promotion; Mr. Saurabh Sanyal, Secretary General and Dr S P Sharma, Chief Economist | DSG, PHDCCI

RUSSIA UKRAINE CONFLICT AND GLOBAL SUPPLY CHAINS



he Foreign Trade and Investment Committee (FTIC) of PHD Chamber organized a programme on "Russia Ukraine Conflict and Global Supply Chains" on June 6, 2022 at PHD House, New Delhi.

Mr. Rajeev Kher, Former Commerce Secretary, Ministry of Commerce and Industry, and Distinguished Fellow, RIS, unveiled a report titled 'Prospects and Potential for Enhancing Exports and Reducing Imports of India' prepared by PHD Chamber. He highlighted that, uncertainty in the global supply chain is not new and it is yet to stay. In terms of India, the sanctions on the products basket would significantly impact India's international exposure and therefore the challenges become more intensive compared to the North-Eastern countries of the globe.

The recent free trade agreement with the UAE and Australia reflects the approach of the government for taking politics and trade jointly. India's response mechanism to change in the global supply chains has changed today, by realizing the importance of incentives to be given in domestic manufacturing. He highlighted that there is a need to move towards sustainable growth as well as focus on new products, new relationships, new global chains and thus regulatory and facilitating environment needs to be established for the same.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber in his welcome address said that the cumulative disruptions over the last few years from ever-increasing costs in Asia, geopolitical tensions, trade and tariff war, the pandemic's turbulence in global shipping and now the military conflict in Europe have exposed the profound interdependencies and inherent vulnerabilities in globalized supply chains. At this juncture, supply chain resilience has become the key strategic priority for every economy. He suggested that multiple initiatives need to be undertaken, including revisiting the supply base to identify sources closer-to-home and adopting wider deployment of dual- or multisourcing strategies, featuring multiple suppliers in multiple locations.

Mr. Deepak Pahwa, Chair, Foreign Trade and Investment Committee, PHD Chamber in his theme presentation highlighted the need for deeper facilitation of trade and improvement in doing business at the ground level. Despite the fact that Russia and Ukraine contributed approximately 4% of world's, GDP in 2021, the interconnectedness of global supply chains will have rippling effects on industrial supply chains. He further highlighted that at this juncture, the focus should be on attaining a strong position in the global supply chains by increasing & optimizing production capacity and expanding trade through export-driven models.

Dr Surender Munjal, Professor, University of Leeds, United Kingdom said that due to Brexit lots of supply chains were disrupted and reshuffled. Russia Ukraine conflict increased the prices of Brent crude oil and gas to new levels which is impacting the households and business in the UK. Ukraine is a significant producer and exporter of edible oil and cereals such as wheat, barley which is useful in beer and wine production. He pointed out that this geopolitical development has increased the prices of beer, wine and spirit in the UK. Supply chain disruption is leading to businesses reshuffling and financial viability of business have been impacted, he added. He said that countries are trying to safeguard the supply chains and India has immense opportunities to collaborate with the energy companies in the UK.

Dr Dietrich Kebschull, Chairman, Indo German Export Promotion said that the Russia-Ukraine war has also disrupted the East-West transport corridor. About US\$ 3.5 billion of India's export market with Russia, Ukraine, and Belarus is in jeopardy, affecting sectors such as pharmaceuticals, tea, organic chemicals and plastics. Indian exporters are also facing payment issues as Russia has been shut out of the SWIFT system. He stated that the extent of the impact on the Financial Markets will depend on how long the dislocations in the energy and commodities markets persist and what steps need to be taken to mitigate the supply chain disruptions.

In short to medium term, one can expect headwinds throughout the world including India as Central Banks take monetary measures to tighten inflation. He further stated that the conflict will accelerate attempts by the US and the EU to develop domestic supplies of critical components such as semiconductor chips as well as other products. The conflict will push like-minded countries to build regional supply chains.

Dr Gulshan Sachdeva, Professor, Centre for European Studies, School of International Studies, Jawaharlal Nehru University, said that Russia-Ukraine crisis happened at a time when global economy is recovering from the pandemic and global supply chains were severely disrupted during the pandemic. Russia is a major commodity producer and a major international player but unprecedented and non comprehensive sanctions on Russia is impacting the European region. He added that India is also dealing with the strategic and economic consequences as India has very close ties with the western world. He highlighted that 5 major developments took place in the global scenario due to the Russia Ukraine war. Many Ukrainians fled to Europe, the focus of Western countries is on accommodating Ukrainian people, which will impact mobility to Europe from third world countries. Global food supply has been affected by the war and has led to higher prices world-wide. Energy trade has been impacted. With Europe moving away from Russian oil, Asian countries will have the opportunity to get this. India needs to see how they can transport this oil. He suggested that infrastructure needs to be built to get Russian oil.



Dr Niti Bhasin, Professor, Delhi School of Economics, University of Delhi, mentioned that global supply chains are being re-oriented today. She highlighted that supply chain These kinds of geo-political developments create shocks in the global economy which leads to increase in the logistics cost and prices of oil and gas. The Russia-Ukraine crisis has brought to the forefront, interconnectedness among economies, which has exposed vulnerabilities of these economies. There are changing perceptions of nations and industries towards global supply chains. She suggested that countries must focus on self-reliance in terms of comparative advantage to reduce vulnerabilities.

Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHD Chamber in his concluding remarks highlighted that the ongoing geo-political crisis will lead to supply chain management change. This will also lead to diversification of sources as well as suppliers and also help in equitable growth of the world economy.



KNOWLEDGE SESSION ON WEALTH CREATION THROUGH CAPITAL MARKET

The Capital Market & Commodity Market Committee of PHDCCI organized a Knowledge Session on 'Wealth Creation through Capital Market' on June 21, 2022 at PHD House, New Delhi.

Mr. B K Sabharwal, Chair, Capital Market & Commodity Market Committee, PHDCCI welcomed and introduced the speakers. Dr Ravi Singh, Vice President & Head of Research, Share India Securities Ltd. talked about the principles of wealth creation and on the importance of asset allocation.

Mr. Kunal Nandwani, Co-Founder and CEO, uTrade Solutions also highlighted the importance of technology in wealth creation.

Mr. Shailendra Bhatnagar, Market

Analyst & Former Managing Editor, CNBC Awaaz & CNBC Bajar highlighted that portfolio should be diversified into small, mid and large caps.

Mr. Rachit Gupta, Co-chair, Capital Market & Commodity Market Committee, PHDCCI delivered the formal the vote-of-thanks to the participants.





INDIA-NEPAL PARTNERSHIP SUMMIT 2022

To celebrate India's 75th year of independence (Azadi ka Amrit Mahotsav) and further deepen India-Nepal bilateral ties, the Embassy of Nepal in India and India-Nepal Centre , PHD Chamber organized the 'India-Nepal Partnership Summit 2022' on June 7, 2022 at Ambassador Hotel, New Delhi.



"Civilizational links and geographical links are the key elements which can help to energize and reinvent the bilateral relations between India and Nepal," said Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI & India's Former Ambassador to Nepal in his opening remarks.

Chief Guest & Keynote Speaker ,Amb Dr Shankar Prasad Sharma, Nepal's Ambassador said that tourism is the mainstay of Nepal's economy and religious tourism is one of the key contributors to the Nepalese tourism industry. The relationship between two countries is very strong but this is the time when we have to think on accommodating the aspirations with changing times and further strengthen it.

In April 2022, Nepal's PM Sher Bahadur Deuba, visited India which created various opportunities for both the countries and built mutual interests including for infrastructure development and economic partnership, trade, health & power, said Mr. Ram Prasad Subedi, Deputy Chief of Mission, Embassy of Nepal in India. He added that Nepal has already begun exporting 177 MW of energy to India via the power exchange market.



"The objective of today's conference is to foster relationships and deepen the links and boost the growth and prosperity of both sides. India is Nepal's largest trade partner and the largest source of FDI, besides majorly providing transit for third-country trade of Nepal. There are three key areas where both nations are working right now that are Trade Facilitation, Deepening Energy Cooperation and Cross Border Connectivity," said Mr. Anurag Srivastava, Joint Secretary (North), Ministry of External Affairs. He added, "Nepal becomes the 4th Country to use the RUPAY card after UAE, Bhutan and Singapore and the ways are being explored to further support financial connectivity. Also, it is vital to note the progress with the projects like railways (Jayanagar-Bardibas), Terai roads, Integrated Check Posts (ICPs), both post-earthquake reconstructions."

"India has been putting best efforts for fostering bilateral ties with Nepal. We should prioritize three areas of cooperation: Energy Trade; Bio-agri and connectivity. Also we have to cooperate on climate change front," said Amb Mr. Jayant Prasad, India's Former Ambassador to Nepal.

"Nepal is facing the challenges with financial liquidity and balance of payment, SBI (through NSBL) is doing its best to support the industry to overcome them. On the other hand, it is also true that SBI's most profitable business outside India is in Nepal and that broadly reflects on the bright possibilities Nepal's market offers," said Mr. Anukool Bhatnagar, Chief General Manager & Head-Nepal Desk, SBI. He added that with the Arun-III power project and many others, SBI has been contributing to Nepal's development and India-Nepal relations at large.





INTERACTIVE MEETING WITH AMBASSADOR OF NEPAL TO INDIA

HDCCI India-Nepal Centre organized an interactive meeting with Amb Dr Shankar Prasad Sharma, Ambassador of Nepal to India on June 3, 2022 at PHD House, New Delhi. Amb Dr Sharma was accompanied by Mr. Ram Prasad Subedi, Deputy Chief of Mission, Embassy of Nepal in India and Senior Economic Diplomacy Officials from Embassy of Nepal that included Ms. Nita Pokhrel Aryal, Minister (Economic) and Mr. Badri Prasad Tiwari, Counsellor (Economic).

Amb K V Rajan, Chair, India-Nepal Centre, PHDCCI and India's Former Ambassador to Nepal chaired the meeting, focusing on deepening economic cooperation between India and Nepal. PHDCCI was represented by Mr. Saurabh Sanyal, Secretary General; Mr. Naveen Seth, ASG; Mr. Niraj, Senior Secretary; Mr. Aditya Tripathi, Secretary and Mr. Atul K Thakur, Nodal Coordinator, India-Nepal Centre. Mr. Sanyal briefed Amb Sharma and other diplomats about India-Nepal Centre's initiatives for enhancing the bilateral economic cooperation.

PHDCCI has been closely working with the Government of Nepal (including the Embassies on both sides) and leading industry bodies of

Nepal. The PHDCCI India-Nepal Centre promotes two-way bilateral, economic and business relations between India and Nepal. Through policy advocacy and dialogue, India-Nepal Centre relentlessly works for deeper bilateral economic cooperation to ensure the accelerating inclusive economic development of Nepal by focusing on innovative approaches and partnership in priority sectors identified by the two countries for mutual cooperation, such as Energy, Infrastructure, Tourism, Agriculture & Food Processing, Healthcare, Education, New Technology, Services, Skill Development & Start-ups.

MoD approves Private Sector Banks to provide financial services in overseas procurement

In line with further opening of allocation of Government business to Private Sector Banks by the Department of Financial Services, MoD has assigned three Private Sector Banks viz HDFC Bank Ltd., ICICI Bank and Axis Bank to provide the Letter of Credit and Direct Bank Transfer business for overseas procurement by the Ministry. MoUs in this connection have been signed with each of these three banks recently by PCDA, New Delhi on behalf of MoD. Till now, only authorised public sector banks were utilised to provide these services to MoD. With this for the first time three Private Banks have also been allowed to provide financial services for overseas procurement by MoD. The selected banks may be allocated with LC business of Rs 2000 Crore, each on the capital and revenue side, for a period of one year on concurrent basis (Rs 666 Crore for each bank under both capital as well as Revenue). The performance of these Banks will be monitored regularly so as to take necessary further action as required.



CAW



CELEBRATING WORLD ENVIRONMENT DAY

n the occasion of World Environment Day 2022, the Environment Committee of PHD Chamber organized an interactive session with Mr. Prakash Javadekar, Hon'ble Member of Parliament & Former Cabinet Minister for Environment, Forest and Climate Change on June 4, 2022 at PHD House, New Delhi in hybrid mode.

Mr. Pradeep Multani, President, PHDCCI in his presidential address talked about the theme on which the World Environment Day 2022 is centered which is "Only One Earth" and how important it is to protect the Earth that sustains us. .

Dr J P Gupta, Chair, Environment Committee, PHDCCI while delivering the welcome address talked about the importance of sustaining the earth now more than ever. Further, he said that Global warming is a geometric progression and not an arithmetic progression. Therefore, we should all come together to take serious actions to save the Environment.

Chief Guest, Mr. Prakash Javadekar, Hon'ble Member of Parliament & Former Cabinet Minister for Environment, Forest and Climate Change in his address highlighted that emissions of carbon dioxide have significantly increased since the industrial revolution, impacting climate change. It has resulted in a high number of floods, hurricanes, sea level rise, drought, etc. Signiificant steps taken by the Government to mitigate climate change like formation of international solar alliance, reclamation of desertified land, electronic vehicles and many other pacts and agreements have been signed with different countries. He urged developed countries to come forward and provide new technologies to the developing nations and collectively work for Environment development.

Ms. Sheelu Sagar, Assistant Controller of Examination, Amity University talked about the Impact of Yoga on quality of life of Employees for Environmental Protection. She said that Yoga can help in environment protection and climate change by building ethics, refining behaviour and providing a sense of calm. Dr Mamta Saxena, Director, Vedmurty Center for Innovative Research in Vedic Sciences (VCIRVeS) talked about Yagya's Effect on Air Pollution. She apprised that Yagya has significant effects on air pollution, bacteria and total pathogens. Yagya performed in an open air outdoor setting also has similar results in improvement of air quality and reducing microbial pollution.

Dr Rohit Rastogi, Associate Professor, CSE Department, ABES Engineering College, Ghaziabad, through his presentation talked about Yagyopathy which is now being treated as therapy to cure diseases. Further, he highlighted that performing Havans is a best healing method for physical and mental illness and is also helpful in curtailing the electromagnetic radiations emitting from electronic gadgets.

Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHDCCI while delivering the concluding remarks recited a small poem that he had written on the occasion of World Environment Day.





IMPACT OF INFLATION ON ECONOMY, BUSINESSES & PEOPLE

The Research Bureau of PHD Chamber organized a discussion on 'Impact of Inflation on Economy, Businesses & People' on June 9, 2022 at PHD House, New Delhi. A report on "PHDCCI Inflation Trends" was released during the occasion.

Dr Pronab Sen, Programme Director, India, Programme, International Growth Centre and Former Chairman, National Statistical Commission, highlighted that inflation is a process which feeds on itself and continues until an external force is applied to slow it down. He stated that the global commodity prices are high but they have been high since the COVID-19 struck and have not changed much since then. Even then, inflation has accelerated across the world. He

stated that over the years, corporate India has captured a huge amount of market share as compared to the MSMEs. This situation has caused the movement of price power in the hands of large corporates, which are continuously passing down the cost increase to consumers.

Mr. Subhash Chandra Garg, Ex-IAS, Author of Book- The \$10 Trillion Dream and Former Finance & Economic Affairs Secretary said that CPI has tended to underrate inflation problem in the economy. He opined that both the policy makers have not acted on the base of high WPI, which has been increasing since the last 13-14 months. He opined that inflation has been the result of mismatches in global demand and supply. He highlighted that the impact of high inflation has been borne by households and MSMEs.

Prof. (Dr) Gurbachan Singh, Eminent Economist & Adjunct Faculty, Indian Statistical Institute pointed out that due to high oil prices and high oil taxes, situation is not very favourable, which is evident from data on consumption and per capita income.

Dr Vijay Mehta, Founder and Chairman, Mefcom Capital Markets Ltd. and Alternate President, ANMI said that the surge in international oil prices has resulted in price pressures, which are weighing on all economic agents—households, businesses, and Government.

Dr S P Sharma, Chief Economist | DSG, PHDCCI delivered the formal vote-of-thanks to the speakers.

Windfall Tax

A windfall tax is a tax levied by governments against certain industries when economic conditions allow those industries to experience above-average profits. Windfall taxes are primarily levied on companies in the targeted industry that have benefited the most from the economic windfall, most often commodity-based businesses. The purpose is to redistribute excess profits in one area for the greater social good; however, this can be a contentious ideal.Some individual taxes, such as inheritance tax or taxes on lottery or game show winnings, can also be construed as a windfall tax.

As with all tax initiatives instituted by governments, there is always a divide between those who are for and those who are against the tax. The benefits of a windfall tax include proceeds being directly used by governments to bolster funding for social programs. However, those against windfall taxes claim that they reduce companies' initiatives to seek out profits. They also believe that profits should be reinvested by companies to promote innovation that will, in turn, benefit society as a whole.







INLAND WATERWAYS SUMMIT: WATERWAYS- CONNECTING PEOPLES -INDIA & BANGLADESH

he Logistics Committee of PHDCCI organized 'Inland Waterways Summit: Waterways – Connecting Peoples – India & Bangladesh' on June 16, 2022 at India International Centre, New Delhi.

Chief Guest, Dr Sanjeev Ranjan, IAS, Secretary, Ministry of Ports, Shipping & Waterways while inaugurating the summit, stated that the government has resolved issues which existed in the inland waterways for smoother movement and trade transactions between India and Bangladesh. Appreciating PHDCCI for organizing the Inland Waterways summit, Mr. Ranjan urged PHDCCI members to participate in the opportunities in inland and coastal movement that are available to reduce costs of transaction and trade between India and Bangladesh as we emerge as major trading partners.

Guest of Honour, Mr. Sanjay Bandopadhayay, IAS, Chairman, Inland Waterways Authority of India stated that India has a length of 20,000 km, out of which 14,500 km is navigable. He apprised that the country has 19 operational waterways for cargo movements and 25 for passengers. Mr. Bandopadhayay also mentioned that revival of historical river linkages between India and Bangladesh are also in line, which will lead to trade opportunities between both the countries. The main objective is to improve the regional trade potential through Inland Waterways in South East Asian countries, he underlined further.

Special Guest, Commodore Golam



Sadeq, (N), BSP, NDC, PSC, BN, Chairman, Bangladesh Inland Water Transport Authority, said that India & Bangladesh are natural partners and immense opportunities exist in the maritime sector. The main focus is to provide cruise facilities to promote tourism between both the countries added, Commodore Golam Sadeq.

Mr. Pradeep Multani, President, PHDCCI, mentioned that India's modal share of freight moved on inland waterways has significant potential to improve compared to other best in class benchmarks. It is imperative to increase the share of the country's inland waterways as they are highly economical and an eco-friendly mode of transport, he further underlined.

Quoting the data from Maritime India Vision 2030 Report issued by the Ministry of Ports, Shipping & Waterways, Mr. Multani mentioned that Inland waterways contribute 6% of the country's freight modal mix, while adjacent developing economies, such as Bangladesh (16%) and Thailand (12%) have a higher share of waterbased transport, highlighting the scope for improvement for India.

Coastal and inland waterways account for 5% of the overall container movement in India as compared to 5-15% share of coastal transportation in container movement globally. India needs a unified digital platform for National Waterways that augments inland waterways infrastructure to drive higher usage of waterways. A unified digital platform will result in transparent availability of information, higher stakeholder interaction, increased traffic on inland waterways, safe voyages, better communication, enhanced monitoring and increased public-private investment.

Mr. Akshyat Bhatia, Head of Multimodal, Maersk South Asia, through his presentation elaborated on the end-to-end solutions provided to a vast array of their clients. Through the presentation, Mr. Bhatia touched upon some of the major challenges posed by the sector like drastic traffic through Benapole- Petralope, creating a bottleneck, posing a great harm to the Bangladeshi importers. To address these challenges, we are working in this direction to reduce logistics expenses and further reduce the transit time by 67 percent, between India and Bangladesh said Mr. Bhatia.

Mr. Sandeep Wadhwa, Chair, Logistics Committee, PHDCCI, stated that 8480 kilometres of the navigable waterway of Bangladesh could be utilized for transportation and distribution of goods between Bangladesh, India, Nepal and Bhutan which could anchor robust business relations through the optimal and holistic development of the ecosystem of waterways. Regular movement of cargo through waterways will also create job opportunities and open international markets for local products through cost-effective transport.

With the accessibility of Inland Waterways Transport, trade between India and Bangladesh is expected to increase and generate more traffic growth on the national waterways, said, Mr. Sandeep Wadhwa.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI, delivered the vote-of-thanks to the guests and moderated the session.



Grand Hackathon on Agriculture

A three-day "Grand Hackathon" organized by the Open Network for Digital Commerce (ONDC) in collaboration with NABARD, was launched virtually by Union Minister Piyush Goyal on July 1, 2022. This was a hybrid event with the physical event held at the Bombay Stock Exchange in Fort, Mumbai. The "Grand Hackathon", was subdivided into two categories; Agri Grant Challenge and Agri Innovation Hackathon to showcase the innovations to aid the adoption of e-commerce in the agricultural sector.

The ONDC-NABARD Grand Hackathon will serve as a springboard for start-ups to partner with ONDC and innovate solutions for some of the most pressing challenges in the agri-sector. It will empower our farmers across the country. Farmers' welfare and doubling their income has been a top priority for the Government. ONDC is a Government of India initiative that aims to build an open network for buyers and sellers to democratize the current e-commerce ecosystem in the country. It is also very crucial in democratizing the agri-value chain and ensuring the digital transformation of agri sector. With active support from NABARD, ONDC will be able to on-board the entire farm value chain, bring them on to e-commerce, particularly the FPOs, mandis, processors, exporters, MSMEs and the small retailers.

ONDC will help of small sellers, traders and farmers participate in the market with an equal footing as large players are able to participate. This will break the barrier of limitations of small players to enjoy the fruits of digital technology and will also eliminate a lot of malpractices like algorithms that are often used by bigtechs who literally force consumers to certain suppliers over others. This will help save the mom-n-pop stores, small retails, thereby protecting the livelihood of crores of citizens. Smaller players getting onto any platform will be able to service any buyer in all platforms inter-connected through the ONDC network.



PHDCCI'S BUSINESS DELEGTION VISITS 31ST BIEMH EXPO





PHDCCI was invited by Bilbao Exhibition Centre, Spain, to bring a Hosted Buyer Delegation to visit 31st BIEMH - International Machine Tool Biennial at Bilbao, Spain. Accordingly, the Power, RE & AE Committee mounted a Hosted Buyer Delegation from India, led by Mr Punit Chaudhry, Secretary, PHDCCI.

The BIEMH which began on June 13, 2022 had more than 1,400 exhibitors from 28 countries, more than 3,400 machines, products and services, 300 major buyers, including from PHDCCI.

The Event was inaugurated by the Lehendakari, Iñigo Urkullu. Eminent guests at the inauguration included Ms. Arantxa Tapia, Regional Minister for Economic Development, Sustainability and the Environment and President of BEC; Mr. José Pérez Berdud, President of AFM- Advanced Manufacturing Technologies; Ms. Amaia del Campo, Mayoress of Barakaldo; Mr. Una iRementeria, Deputy General of Bizkaia; Mr. Juan M Aburto, Mayor of Bilbao; Mr. Denis Itxaso, Government Delegate and Ms. Ana Otadui, President of the General Assembly.

The PHDCCI delegation attended the introductory session for VIP business delegates on June 13, 2022,



conducted by Ms. Critina Campo, Director, BIEMH Expo. The PHDCCI delegation visited stalls and interacted with the exhibitors on June 13 & 14, 2022.

Mr Punit Chaudhry met with Mr Xabier Basanez Llantada, Director General, Bilbao Exhibition Centre. Both expressed interest in long term collaboration and Mr. Llantada assured to invite a delegation from PHDCCI for the 32nd edition of BIEMH in 2024.

The Business delegates of PHDCCI participated in B2B meetings with their counterparts from Europe on June 13 & 14, 2022 at Bilbao Expo

Centre. Both the delegates had fruitful meetings and shortlisted 6-7 business partners each with whom they will have further discussions to take up their distributorships in India.

Ms. Amaiadel Campo, Mayoress of Barakaldo, hosted a reception for the VIP Business delegates, wherein Mr. Punit Chaudhry, Secretary, PHDCCI presented a memento to the Mayoress.

Mr. Punit Chaudhry, Secretary, met Mr. Alberto Gavin, Head -Multilateral Projects, Basque Trade & Investment, Basque Government and discussed areas of collaboration and also presented a memento to him.

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L-R Mr. Dushyant Thakor, Senior Vice President, Invest India, Dr Sabyasachi Kar, RBI Chair, Professor, Institute of Economic Growth, Ms. Rupa Dutta, Principal Adviser, DPIIT, Ministry of Commerce and Industry, Mr. Sandeep Aggarwal, Chair, Industry Affairs Committee, PHDCCI, Mr. Anil Agrawal, Additional Secretary, DPIIT, Ministry of Commerce and Industry, Dr Nagesh Kumar, Director, Institute for Studies in Industrial Development, Mr. Vishwa Nath, Co-chair, Industry Affairs Committee and Dr S P Sharma, Chief Economist|DSG, PHDCCI

EXPECTATIONS FROM THE NEW INDUSTRIAL POLICY OF INDIA

he Industry Affairs Committee, PHD Chamber organized an event on "Expectations from the New Industrial Policy of India" on June 16, 2022 at PHD House, New Delhi.

Chief Guest, Mr. Anil Agrawal, Additional Secretary, DPIIT, Ministry of Commerce and Industry, stated that in the last 6-7 years, the government is increasingly trying to facilitate investments. Prime Minister, Mr. Narendra Modi, has been continuously saying that you cannot distribute poverty; you need to distribute wealth, so we need to respect wealth creators. Mr. Agrawal indicated that from zero, we are now the 3rd largest Startup ecosystem. He added that in order to sustain, manufacturers should develop their own technology and be innovative.

Guest of Honour, Ms. Rupa Dutta, Principal Adviser, DPIIT, Ministry of Commerce and Industry said that new opportunities have opened up with new destinations emerging as manufacturing locations of choice and that India is making efforts to capitalize on this opportunity. She mentioned that the government is focusing on a few areas, which include a circular sustainable economy, the need to improve the competitiveness of domestic industry, moving up the global value chain, skill development



and promotion of emerging technologies.

Dr Nagesh Kumar, Director, Institute for Studies in Industrial Development, New Delhi underlined that India should strengthen its deepen exports, its electronic and digital ecosystem and exploit opportunities in green industry. It should also take useful lessons from East Asian countries in using strategic interventions and other facilitations for promoting industrialization, he further suggested.

Dr Sabyasachi Kar, RBI Chair, Professor, Institute of Economic Growth stated that the country is coming out of the pandemic and this is an opportunity to build a stronger economy. He said that there was a need to look at two sets of things - what our legacy economy or traditional issues were in terms of growth of industry and the new opportunities. He also said that it is becoming increasingly clear that global supply chains have been efficient, but not resilient. There is recognition that resilience is important in a world filled with shocks, which presents an opportunity for India to provide an alternative to global supply chains.

Mr. Dushyant Thakor, Senior Vice President, Invest India, New Delhi praised the government initiatives of 'Make in India' and PLI schemes in various sectors. He opined that industry should be promoted at district levels to boost industrial growth.

CAW



he Education Committee of PHD Chamber jointly with Sri Aurobindo College, University of Delhi, organized – The National Seminar - 2022 – "Developing Business Resilience: The Way Forward" at the PHD House, New Delhi on June 17, 2022.

Mr. Anil Khaitan, Former President, PHDCCI & Chairman & Managing Director, Sunil Healthcare Limited in the inaugural address advised the students to focus on one's inner strength and not wait for externalities to play out in our favour.

Prof. Vipin Kumar Aggarwal, Principal, Sri Aurobindo College highlighted the relevance of conducting the seminar on business resilience amidst the rising rates of inflation and plunging indices around the world.

Mr. Sudhir K. Jain, Adjunct Professor, IIT Delhi, IIM Jammu & Netaji Subhash University of Technology, New Delhi discussed how crucial it is for companies to be resilient against natural disasters, cyber-attacks, supply chain disruptions and rapid changes in technology.

Prof. A. K. Singh, Head & Dean, Department of Commerce, Delhi School of Economics, University of Delhi, emphasized upon the multiroute approach to build resilience.

CA S. Ravi, Former Chairman BSE, Director & Chairman of the Board of Tourism Finance Corporation of India

DEVELOPING BUSINESS RESILIENCE: THE WAY FORWARD



Limited, & Managing Partner at Ravi Rajan & Co. shared an analogy that like there is 'no all-weather attire' for different kinds of weather, likewise, there is no 'all weather business strategies'' for different business environments.

Panel discussions were held on on 'Operational and Financial Resilience', and 'Customer and HR Resilience.'



NRAI-PHDCCI SHOOTING TOURNAMENT 2022

he National Rifle Association of India (NRAI) and Sports & Youth Affairs Committee, PHD Chamber with the support of Sports Authority of India and Alliance Advertising & Marketing organized an "NRAI-PHDCCI Shooting Tournament 2022" on June 19, 2022 at Dr Karni Singh Shooting Range, New Delhi. The tournament of Clay Pigeon Trap, 10-Metre Rifle and 10-Metre Pistol shooting witnessed the participation of over fifty shooting enthusiasts including diplomats, senior government officials, media and industry leaders.

The Government of India has been relentlessly working to inspire the youth to take shooting as a sport through various initiatives including "Khelo India" and "Fit India" campaigns. NRAI-PHDCCI initiative was hailed for enhancing the 'stakeholders' engagement to promote professional shooting. India has won many medals in shooting over the years and further promoting it will boost the chances for the country in various international games.

"It is time that we all rise up to the occasion and assure NRAI and SAI for PHDCCI's full support in spreading awareness about the sport and by doing more events and seminars around the same. Shooting as a sport should get its due in India. India has produced World Champions in different forms of shooting namely, Rajyavardhan Singh Rathore, Gagan Narang and Abhinav Bindra—and there are bright possibilities ahead," said Mr. Arshad Shawl, Chair, Sports & Youth Affairs Committee, PHDCCI.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, said that India has won several medals in the shooting tournament at the Olympics and Asian games, which gives a picture of the growing interest of the Indian youth towards taking up shooting as a sport and representing India on both national and international levels. He added that in recent times, when the lifestyle related health issues were a concern, along with the children of today being more interested towards



online gaming, it is important that we spread the awareness of such sports like shooting, which not only builds an interest in sports but also helps increase the concentration levels among children.

Mr. Kalikesh Narayan Singh Deo, former Member of Parliament (Lok Sabha) and Senior Vice President NRAI, said that the idea is to create a broad base to invite more talent. At the international arena, shooting should be duly recognized as a sport especially in Olympics and Commonwealth Games. An effective participation of an institution like PHDCCI will play a pivotal role in helping spread more awareness about the sport and make it big on the international arena.

"NRAI-PHDCCI Shooting Tournament 2022 was an attempt to give hands-on experience to participants in sports. This was a step to encourage people towards shooting like other sports. Shooting is a sport which requires physical and mental stimulation, which helps in building overall stamina along with higher levels of concentration," said Kunwar Sultan Singh, Secretary General NRAI.



Commodore P K Garg, CEO, Target Olympic Podium Scheme (TOPS), SAI hailed the initiative and assured for deeper collaboration with institutions like NRAI and PHDCCI. The initiative was planned and curated by PHDCCI Sports & Youth Affairs Committee's Mr. Aditya Tripathi, Secretary and Mr. Atul K Thakur, Joint Secretary.



WHEN AND WHY ARREST CAN BE MADE UNDER GST

The Indirect Taxes Committee of PHD Chamber organized a seminar on "When and Why Arrest can be made under GST - Taxpayer's/ Tax Department's Perspective" on June 17, 2022 at New Delhi.

Mr. D.P. Nagendra Kumar, Member (GST, CX, ST & Legal), Central Board of Indirect Taxes and Customs (CBIC), in his keynote address discussed that the provisions for arrests are created to tackle the situations raised by some unscrupulous tax evaders. He asserted that these provisions may appear very harsh but are necessary for efficient tax administration and also act as a deterrent and instill a sense of discipline.

Dr Mahesh Gupta, Former President, PHDCCI, in his welcome address stated that GST has eased doing business norms and especially it has benefitted the MSME industries.

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHDCCI, in his theme presentation stated that any sort of coercive and pressurizing behavior cannot be justified in the name of search and seizures under the provisions of GST and discussed various practical case studies related to GSTR 2A/2B. Mr. Sudipta Bhattacharjee, Partner, Khaitan & Co., gave a presentation on 'Constitutional Validity of Arrest Provisions'. He stated that the GST deals with arrest under two separate provisions - Section 69 and Section 132– While Section 69 deals with pre-assessment arrest, Section 132 deals with arrest post conclusion of adjudication proceedings.

Mr. Dharnendra K. Rana, Partner, NITYA Tax Associates, spoke on Bailable, Non-bailable, Arrest and Prosecution under GST.







PREPARING FOR LICENSING NORMS FOR CLASS A AND CLASS B MEDICAL DEVICES



The Chandigarh Chapter of PHD Chamber organized 4th in the MDR-17 Series, an interactive video conference on 'Preparing for Licensing Norms for Class A and Class B Medical Devices' on June 24, 2022 to apprise participants on Licensing procedure for Medical Devices.

Ms. Rama Venugopal, President, Consultants Consortium of Chennai highlighted that the Medical Industry is inching closer to the roll out the mandate of licensing norms & regulatory requirements for Class A and Class B Medical Devices.

Prof. Anil Kumar Gupta, Regional Convener, Healthcare Committee, PHDCCI said that India is one of the highest importer of Medical Devices and has contribution of only 20% towards manufacturing of Medical Devices and the remaining 80% of the total market share owes to exports.

Dr Ravikant Sharma, Deputy Drugs Controller, Ministry of Health & Family Welfare informed that the new Online System for Medical Devices is functional for uploading the applications for Import License and Manufacturing License of Medical Devices and Classification of more than 26 categories of Medical Devices including IVDs have been finalized in consultation with the stakeholders and uploaded in the CDSCO website.

Mr. M G Sathyendra, Consultant & Trainer Global Certifications made a presentation on demonstrating product compliance as per MDR-17 covering relevant topics like compliance requirements, etc.

Mr. Hemant Bhardwaj, Founder & President, Global Medical Devices Experts Foundation elaborated on the importance of Medical Device Quality Management System; Adoption of ISO 13485:2016 and how it works for continuous improvement of processes.

Mr. P.K. Minocha, Director, Meril Life Sciences Pvt. Ltd., Chala, Gujarat spoke on the challenges being faced by Medical Device Manufacturers.

Dr Sanjiiiv Rehlan, Chief Executive Officer, Shalex Overseas & Member, Association of Indian Medical Device Industry spoke on challenges faced by the Industry, because of lack of knowledge of Regulation & Compliances..

Ms. Rama Venugopal, President, Consultants Consortium of Chenna advised the participants to register in accordance with Government regulations and within the specified time frames.



Meeting with Director Tourism – Kashmir, UT of Jammu & Kashmir

PHDCCI delegation comprising of Mr. Rajan Sehgal, Cochair, Tourism & Hospitality Committee along with Dr Yogesh Srivastav, Assistant Secretary General met Dr G. N. Itoo (KAS), Director Tourism – Kashmir, UT of Jammu & Kashmir on June 4, 2022 at Hotel Ashok, New Delhi. The objective of the meeting was to invite the Director Tourism for the '5th Global Film Tourism Conclave' held in Mumbai.





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ARCHITECTURE CONCLAVE-HARYANA BUILDING CODE



The Haryana State Chapter of PHD Chamber in association with the Indian Institute of Architects organized an 'Architecture Conclave' on June 4, 2022 at Holiday Inn, Panchkula. The objective of the conclave was to deliberate on sustainable architecture and to apprise Architects about Haryana's Building Code.

Chief Guest, Mr. Devender Singh, IAS, Additional Chief Secretary, Town and Country Planning and Urban Affairs Departments, Government of Haryana mentioned that sustainable buildings are the future of infrastructure as they consume less energy and are eco-friendly. In order to promote these buildings, the Government is considering to increase the FAR upto 3% for the GEM certified or GRIHA approved buildings. He also shared the ideas and thought process behind the unified Haryana Building Code.

Guest of Honour, Mr. Ajit Balaji Joshi, IAS, Chief Administrator, HSVP informed architects about the various initiatives taken by HSVP for sustainable growth. While promoting sustainable infrastructure, he indicated that the upcoming 400 acre infrastructure project at HMT in Pinjore shall be self-sustainable in terms of its energy and water requirements.

A presentation on "Sustainable Architecture" was given by Ar. Sethi, Punit Chairman, Indian Institute of Architects, Haryana Chapter, PHD Chamber. Ar. Hem Raj Yadav, Chief Architect , HSVP, showcased the exemplary work done by his department regarding the development of functional, economical and sustainable buildings in the "Housing for All" Scheme as announced by the Prime Minister of India.

Mr. Naveen Sardana, Chair, International Affairs Committee for South Asia, PHD Chamber while delivering the welcome address highlighted the importance of sustainable infrastructure, which is imperative considering the ongoing climate change.

Ar. Sukumar Jeirath, Vice Chairman, IIA Panchkula Centre, while moderating the session gave directions to the Architects fraternity.

Mr. Pranav Gupta, Former Chair, Haryana State Chapter, PHD Chamber delivered the formal vote-of-thanks to the dignitaries and architects.

An exhibition of construction materials was also held alongside the Conclave. Over 100 architects from Haryana and adjoining states participated in the Conclave.

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Focus State NORTH EAST

POTENTIAL NORTH EAST: AN OUTREACH PROGRAM ON AGRI EXPORTS, FOCUSED STATE- MANIPUR



he NER Chapter of PHD Chamber in association with Agricultural and Processed Food Products Export Development Authority (APEDA) organized "Potential North East: An outreach program on Agri Exports, Focused State- Manipur" on May 31, 2022 at Hotel Classic Grande, Imphal, Manipur. The main agenda of the outreach program was to discuss cooperation in the agricultural sector, price competitiveness, food safety and product quality, availability of produce, market access, supply chain & opportunities in Agricultural Exports in the State of Manipur.

In his welcome address, Mr. Saurabh Sanyal, Secretary General, PHDCCI, underscored the role of PHDCCI as a catalyst for the promotion of Indian industry, trade and entrepreneurship and its work at the grass roots level with a goal to accelerate the growth of the Indian economy. He highlighted the initiatives taken up by the Ministry of Agriculture and the State Government for exports of agriculture and horticulture products of the state. He also stated that the Asian Highway No. 1 and 2 will come up in the North East region and these highways hold great potential for bringing economic development in the region. It will also attract major businesses in the region, which will consequently spur infrastructure development, added Mr. Sanyal.

In his address, Mr. K. H. Namaichand, Project Officer, Department of Agriculture, Govt. of Manipur gave a detailed overview of the agricultural scenario of the State of Manipur. He also highlighted the agricultural export status of Manipur.

Dr Dinachandra Singh, Director, Consultant, NEC Model Farm, Central Agricultural University spoke on the Horticultural products of Manipur. He stated that the climatic condition of the state is very suitable for growing a number of horticultural crops. He also highlighted the scope for processed horticultural exports from the state especially pineapple.

Dr Jubit Singh, Project Officer, Manipur Organic Mission Agency, Govt. of Manipur, explained about the export policy of agricultural as well as horticultural products of the state and the importance of understanding the market regulations of the destination country. He gave a brief description of the recent developments for export market linkages and strength and potential of the Organic sector in Manipur. He stated that lack of quality to meet the market regulations of the destination country, bad transportation facility and delay in customs clearances are the major roadblocks in exporting perishable items.

Mr. Kiachang Kichu, Assistant Plant Protection Officer, Directorate of Plant Protection Quarantine & Storage, Ministry of Agriculture & Farmers Welfare gave a detailed presentation on the 'Role of Plant Quarantine Management System (PQMS) for Exporters/Importers of Manipur and North East Region'.

Mr. Hidam Langdaingamba Singh, Processing Officer, RACC, State Bank of India, Imphal explained in details the financial assistance schemes for all kinds of agricultural exports from the State.

Mr. Swapnil Wankhede, Young Professional, Agricultural and Processed Food Products Export Development Authority (APEDA) gave a presentation on 'Export Potential of Agri Products from Manipur' and explained various schemes avialable under APEDA. He also gave a detailed overview of guidelines of Exporters Registration under APEDA.



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Mr. Sanjiv Singh, Co-chair, Punjab State Chapter & MD, Gilard Electronics Pvt. Ltd. Mohali; Dr Abhinav Trikha, IAS, Director, Department of Food, Civil Supplies and Consumer Affairs, Government of Punjab; Mr. R S Sachdeva, Chair, Punjab State Chapter and MD of Hitech Industries Ltd.; Mr. Gurkirat Kirpal Singh, IAS, Secretary-Food, Civil Supplies and Consumer Affairs, Government of Punjab and Mr. Karan Gilhotra, Co-chair, Punjab State Chapter and Founder, Plaksha University

INTERACTIVE SESSION WITH SECRETARY, FOOD, CIVIL SUPPLIES AND CONSUMER AFFAIRS, GOVERNMENT OF PUNJAB



The Punjab State Chapter of PHDCCI organized an Interactive session with Mr. Gurkirat Kirpal Singh, IAS, Secretary, Food, Civil Supplies and Consumer Affairs Government of Punjab on June 15, 2022 at PHD House, Chandigarh. The objective of the session was to seek inputs from the Agriculture & Food Processing Industry representatives, for incorporating them in Punjab's Industrial and Business Development Policy.

Mr. Karan Gilhotra, Co-chair, Punjab State Chapter, PHDCCI and Founder, Plaksha University while delivering the opening remarks stated that the Government is making efforts to enhance farmers' income but due to lack of an uninterrupted supply chain and low level of value addition, farmers are unable to realize the true value of their produce. It is here that the food processing industry can play a crucial role in providing better market access and stability to our farmers.

Mr. R S Sachdeva, Chair, Punjab State Chapter, PHDCCI and MD of Hitech Industries Ltd. in his welcome address apprised about the Agricultural events organized by PHD Chamber to support the farmers. He highlighted the vision of Hon'ble Chief Minister of Punjab for making Agriculture Sector viable and profitable and stated that there is an utmost need of crop diversification for overall development of farmers.

Chief Guest of the Session, Mr. Gurkirat Kirpal Singh, IAS, Secretary-Food, Civil Supplies and Consumer Affairs, Government of Punjab briefed on the mandate received from the Hon'ble Chief Minister of Punjab which included identifying the major products produced in various districts of Punjab based for which incentives will be framed for farmers and Industry. He mentioned that the Food Department will act as a Nodal Officer for the policy suggestions.

Participants highlighted industry challenges that included the need for crop diversification, depletion of ground water, insufficient cash flow with farmers, inadequate production & reduced MSP for Basmati rice in Punjab, and paddy shortage. One of the major issues of concern was the use of unregistered pesticides, which resulted in return of shipments from Europe, the United States and Central Asia.

Other issues confronting the industry were high logistics costs and non-functional cold storage facility in Amritsar which results in delayed shipments. There is need to educate farmers on abstaining from the use of pesticides & chemicals, creation of an integrated data hub for crops, testing laboratories and crop insurance.

Mr. Sanjiv Singh, Co-chair, Punjab State Chapter, PHDCCI & MD, Gilard Electronics Pvt. Ltd. Mohali delivered the formal vote-of-thanks to the esteemed guests and participants.

Dr Abhinav Trikha, IAS, Director, Department of Food, Civil Supplies and Consumer Affairs, Government of Punjab and Dr Anjuman Bhaskar, Joint Director, Department of Food, Civil Supplies and Consumer Affairs, Government of Punjab were also present on the occasion.



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MEETING WITH SECRETARY, MEDICAL, HEALTH & WELFARE DEPT. & MISSION DIRECTOR, NHM

Platinder Singh, ASG, PHDCCI, along with Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Dr Prithvi, IAS, Secretary, Medical, Health & Family Welfare Department and Dr Jitendra Kumar Soni, IAS, Mission Director, NHM, Government of Rajasthan on June 24, 2022 at Jaipur. Discussions were held on involvement of PHD Chamber along with development sector organizations in combating the menace of TB through corporate CSR projects and Department's interventions.



MEETING WITH ACS, INDUSTRIES DEPARTMENT, GOVERNMENT OF RAJASTHAN



r Jatinder Singh, ASG, PHDCCI, along with Mr. R K Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Ms. Veenu Gupta, IAS, Additional Chief Secretary, Industries Department, Government of Rajasthan on June 24, 2022 at Jaipur. The meeting was to apprise the ACS on the activities of the Rajasthan State Chapter of PHDCCI for hand holding and capacity building of MSMEs through various interventions.

ADVENTURE SPORTS POLICY

he PHDCCI-Rajasthan Chapter organized a virtual stakeholders consultation with Tourism Department, Government of Rajasthan on 'Formulation of Adventure Sports Policy' on June 17, 2022.

Mr. Jitendra Singh Rathore, Convener, Tourism & Hospitality Committee, PHDCCI-Rajasthan Chapter in his welcome remarks emphasized the need for eco sustainability, professionalism and promoting niche tourism in the State and adopting Bhutan Model for promoting tourism in the State. He said that attention should be given to promoting Adventure Tourism in the State.

Chief Guest, Dr Rashmi Sharma, IAS, Director, Tourism Department, Government of Rajasthan conveyed the commitment of Tourism Department for promoting Adventure Tourism in Rajasthan and emphasized the need for safety and security aspects for a pleasant and satisfactory experience for tourists in Adventure Sports in the State.

Mr. Anand Tripathi, Joint Director, Tourism Department, Government of Rajasthan, who is formulating the Adventure Sports Policy for Rajasthan sought inputs from various stakeholders for formulating an investor and operator friendly policy.

Mr. Pradeep Bohra, Co-Convener, Tourism & Hospitality Committee, PHDCCI-Rajasthan delivered the formal vote -of- thanks to the guests.





MAKING RAJASTHAN TB FREE

HDCCI-Rajasthan Chapter along with the Skill Development Committee, PHDCCI organized Program on 'Rajasthan State а Corporate Consultation ΤВ on (Tuberculosis)' with the support Department and of Industries Department of Medical & Health, Government of Rajasthan, USAID & The Union on June 24, 2022 at Jaipur.

Ms. Veenu Gupta, IAS, Additional Chief Secretary, Industries Department, Government of Rajasthan in her inaugural address appreciated the organizers for this initiative in achieving the target of Making India TB free by 2025 and sought support of the corporate sector to supplement the efforts of the Government and other agencies through their CSR engagement programs.

Dr Prithvi, IAS, Secretary, Medical, Healthand Family Welfare Department, Government of Rajasthan sought support of Corporates for supporting nutritional food kits for TB workers on their own or through Government schemes in this regard.

Dr Jitendra Kumar Soni, IAS, Mission Director, National Health Mission, Rajasthan explained the initiatives through which the State is trying to achieve the ambitious target of making Rajasthan TB free by 2025 and requested the corporate sector to take advantage of the Government scheme in making their factories/work premises TB free.

Mr. Sumer Singh Shekhawat, Cochair, PHDCCI-Rajasthan Chapter announced a cash contribution of Rs. 1.00 lakh from his company on behalf of PHDCCI-Rajasthan Chapter to makr Rajasthan TB free.

During the Program, 35 Corporates pledged to make Rajasthan TB free.



MOU WITH DEPARTMENT OF IT & C, GOVERNMENT OF RAJASTHAN

MoU was signed between PHD Chamber and Department of Information Technology & Communication, Government of Rajasthan in the distinguished presence of Mr. Sandesh Nayak, IAS, Commissioner, DoIT & C, Government of Rajasthan and Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan Chapter on June 16, 2022 at Bhamashah Techno Hub, Jhalana, Jaipur.

The MoU envisages development, promotion and monitoring of Start-ups in the State of Rajasthan by providing an integrated platform of Government of Rajasthan – i-Start and organizing programs, workshops, knowledge sessions, seminars and industry interface with the Start-ups, sharing best business practices in order to facilitate development of network of Angel investors, VCs, etc. for fueling Rajasthan's Start-up Eco system.







MEETING WITH HON'BLE CHIEF MINISTER, UTTAR PRADESH

PHDCCI delegation led by Mr. Pradeep Multani, President, and comprising of Dr Yogesh Srivastav, ASG, Mr. Atul Srivastava, Resident Director, UP Chapter, and Mr. Amresh Rastogi, Executive Officer, UP Chapter met Yogi Adityanath, Hon'ble Chief Minister, Uttar Pradesh on June 20, 2022 at his official residence in Lucknow.

Mr. Pradeep Multani invited the Hon'ble Chief Minister as Chief Guest for the upcoming '6th International AgriHorti & Food Tech, UP 2022' scheduled to be held in November 2022 to which the Hon'ble Minister kindly consented and assured all the necessary support from the Government towards the Expo.

Several strategies to optimize the underlying opportunities in the Agriculture, Food Processing, Ayurveda and Tourism Sector of the State were discussed for which the Chief Minister was very affirmative to support. Mr. Multani assured that PHDCCI is dedicated towards the aim of making the State a US\$ 1 trillion economy and will do every bit to transform Uttar Pradesh to Uttam Pradesh.

PHDCCI also proposed conducting awareness workshops in all the 75 districts of the State for the dissemination of schemes and policies of the State Government to all the small and large business entities / citizens for better and more effective governance.

MEETING WITH INDUSTRY MINISTER, UP

PHDCCI delegation led by Mr. Pradeep Multani, President, and comprising of Dr Yogesh Srivastav, ASG, Mr. Atul Srivastava, Resident Director, UP Chapter, and Mr. Amresh Rastogi, Executive Officer, UP Chapter met Mr. Nand Gopal Gupta 'Nandi', Hon'ble Cabinet Minister, Industrial Development, Export Promotion, NRI and Investment Promotion, Uttar Pradesh on June 20, 2022 at Lucknow.

The PHDCCI President complimented the State Government for creating a business friendly environment under which the State jumped to the 2nd position in the national ranking of EoDB. Mr. Multani deliberated upon the Industrial aspect of the State and assured full



support from PHDCCI towards progressing further in creating a more conducive business environment in the State and achieving a 1 trillion US\$ economy for UP. The President also discussed the revival of dormant Industry units in the Naini Industrial Area Prayagraj, for which Mr. Nandi invited a detailed presentation on the reason for closure of the Industry units and assured full support from the Department for reviving them.



MEETING WITH CHIEF SECRETARY, UP



PHDCCI delegation led by Mr. Mukesh Gupta, Chair, Entertainment & Media and Art & Culture Committee, and comprising of Dr Yogesh Srivastav, Assistant Secretary General and Mr. Atul Srivastava, Resident Director, UP Chapter met Mr. D S Mishra, IAS, Chief Secretary, Government of UP on June 8, 2022 at Uttar Pradesh Government Secretariat at Lucknow. The delegation invited the Chief Secretary as Guest of Honour for the UP Chapter's Conference on 'Industrial Safety, Fire Safety & Disaster Response'.

MEETING WITH ADDITIONAL CHIEF SECRETARY INDUSTRY & IIDC, UP

PHDCCI delegation led by Mr. Mukesh Gupta, Chair, Entertainment & Media and Art & Culture Committee, and comprising of Dr Yogesh Srivastav, Assistant Secretary General; Ms. Savita Bhaskar, Mr. Atul Bhatia & Mr. Sanjeev Bhaskar from Sahibabad Industries Association (members of PHDCCI) and Mr. Atul Srivastava, Resident Director, UP Chapter met Mr. Arvind Kumar, IAS, ACS Industry & IIDC, UP on June 8, 2022 at Lucknow. The delegation invited the Additional Chief Secretary as 'Guest of Honour' for the UP Chapter's Conference on 'Industrial Safety, Fire Safety & Disaster Response'.



MEETING WITH GENERAL MANAGER, SIDBI, UP



PHDCCI delegation led by Mr. Pradeep Multani, President and comprising of Dr Yogesh Srivastav, ASG, Mr. Atul Srivastava, Resident Director and Mr. Amresh Rastogi, Executive Officer, UP Chapter met Mr. Manish Sinha, GM, SIDBI, UP on June 21, 2022 at Lucknow. The President complimented the efforts of SIDBI for supporting the MSMEs and thanked SIDBI for organizing capacity building program under Swavalamban scheme with UP Chapter. He also spoke on how SIDBI can assist MSMEs in obtaining the funds for expansion and for commercialising their innovative technologies and products.





MEETING WITH ACS - DEPARTMENT OF MSME, EXPORT PROMOTION & INFORMATION, UP

PHDCCI delegation led by Mr. Mukesh Gupta, Chair, Entertainment & Media and Art & Culture Committee, and comprising of Dr Yogesh Srivastav, Assistant Secretary General and Mr. Atul Srivastava, Resident Director, UP Chapter met Mr. Navneet Sehgal, IAS, Additional Chief Secretary Department of MSME, Export Promotion & Information, UP on June 8, 2022 at the Uttar Pradesh Government Secretariat in Lucknow. The objective of the meeting was to invite the ASC MSME as 'Guest of Honour' for the UP Chapter's Conference on 'Industrial Safety, Fire Safety & Disaster Response'.





MEETING WITH COMMISSIONER, LUCKNOW

PHDCCI delegation led by Mr. Pradeep Multani, President, and comprising of Dr Yogesh Srivastav, ASG, Mr. Atul Srivastava, Resident Director, Uttar Pradesh Chapter, and Mr. Amresh Rastogi, Executive Officer, Uttar Pradersh Chapter met Mr. Ranjan Kumar, IAS, Commissioner - Lucknow Govt. of Uttar Pradesh on June 21, 2022 at Lucknow. Mr. Kumar requested the President for a Uttar Pradesh specific report on EoDB by PHDCCI so that more work could be done towards extending arbitration support to the issues in MSMEs.

MEETING WITH IIDC, GOVERNMENT OF UP

PHDCCI delegation led by Mr. Pradeep Multani, President and comprising of Dr Yogesh Srivastav, ASG, Mr. Atul Srivastava, Resident Director, UP Chapter and Mr. Amresh Rastogi, Executive Officer, UP Chapter met Mr. Arvind Kumar, IAS, Infrastructure & Industrial Development Commissioner, Govt of UP on June 21, 2022 at Lucknow. The President appreciated the support extended to the Sahibabad Industries Association towards resolving the issues related to the sub division of land policy by UPSIDA. The IIDC informed about the the upcoming Pharmaceutical Parks coming up in Lalitpur and Pilibhit districts of the State and urged Mr. Multani for requesting industry to invest in these Parks.







CELEBRATION OF 8TH INTERNATIONAL YOGA DAY

or celebration of 8th International Yoga Day on June 21, 2022, the Uttar Pradesh Chapter of PHD Chamber organized a Yoga & Meditation Session for its members at their regional office at PHD House, Lucknow. The session was executed under the august presence and leadership of Mr. Pradeep Multani, President, PHDCCI. The officials from IDFC First Bank who participated also distributed beverages during the session. The sessioin was convened under the instructions of Ms. Rashmi Dani, renowned certified Yoga Trainer from the Art of Living.

Mr. Pradeep Multani, President, PHDCCI encouraged the audience,

especially the Industry Members to practice Yoga on a regular basis and not just on Yoga day. He said that Yoga lends harmony to the body, mind and intellect and in order to live an ailment-free and tension-free life, one should practice it regularly even for a short duration of time.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI said that Yoga offers incredible physical and mental health benefits for people of all ages, and, if anyone going through an illness, recovering from surgery or living with a chronic condition, yoga can become an integral part of your treatment and potentially hasten healing. Mr. Gaurav Prakash, Senior Member, PHDCCI emphasized that Yoga has not just got physical benefits but it eases out the overall temperament. He said that Yoga has been an ancient practice and meditation since ages and has become increasingly effective in today's busy society. For many people, yoga provides a retreat from their chaotic and busy lives.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI said that Yoga should be inculcated in our daily lives.

During the session, members practiced different aasanas which can be done on a regular basis and would help in reducing different problems like cervical, arthritis, blood pressure, joint pains, etc. The yoga meditation session saw good number of participation from industry, academia and other walks of life.





L to R-Dr. S P Garg, Gail HSE Advisor, Former ED GAIL; Mr. P K Rao, Conference Convenor & Former Director – U P Fire Service; Ms.Vartika Shukla, Chairperson & Managing Director, Engineers India Limited; Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI; Mr. Avinash Chandra, IPS, DG - Fire Services, Govt. of Uttar Pradesh; Mr. Rajnish Chopra, Conference Chairman & Managing Director, Safety Controls & Devices Pvt. Ltd.; Mr. Awanish Kr. Awasthi, IAS, Additional Chief Secretary, Department of Home, Govt. of Uttar Pradesh; Mr. Sanjiv Kakkar, Executive Director & State Head- Marketing , Indian Oil Corporation Ltd.; Mr. R K Singh, Chief Inspector of Factories , Govt. of Uttar Pradesh; Mr. J P Singh, Managing Director, Green Gas Ltd.; Ms. Mili Dubey, Director - Agriculture & Food Processing, PHDCCI and Mr. Mukesh Singh, Senior Member, PHDCCI

CONFERENCE & EXPO ON INDUSTRIAL SAFETY (HSE), FIRE SAFETY & DISASTER RESPONSE (UPIFSDR)

PHD

he Uttar Pradesh Chapter of PHD Chamber in collaboration with Safety Controls & Devices Pvt. Ltd. organized a Conference & Expo on 'Uttar Pradesh Industrial Safety (HSE), Fire Safety & Disaster Response on June 28 & 29, 2022 at Hotel Clarks Avadh, Lucknow.

hief Guest, Mr. Brajesh Pathak, Hon'ble Deputy Chief Minister, Uttar Pradesh said that the chances of dangers and accidents tend to increase hand in hand with the size of the industry unit, and therefore it becomes very signficant to incorporate more and more awareness and protection protocols in any given unit. He said that awareness towards the hazards gain more importance in the rural areas where the usage of LPG is still novel and taking momentum. He said that with the aim to build Atmanirbhar Bharat, the Government is committed and working constantly to reduce foreign dependency. He informed that till now our country was dependent on other countries for the repair and maintenance of airplanes



Chief Guest, Mr.Brajesh Pathak, Hon'ble Deputy Chief Minister, Uttar Pradesh addressing the forum

and choppers but the Government is soon bringing up the facility in Noida where the airplanes shall be serviced and repaired. The Minister also informed that the State is soon coming up with 17 new airports to enhance the connectivity.

Mr. Awanish Kumar Awasthi, IAS, ACS, Department of Home, Govt. of UP informed that the Government is acting proactively towards the prevention of Industrial hazards, especially fire accidents which are most common in industries. He also informed that the Fire Services Department has succeeded to put up fire stations in all the tehsils of the State and is now aiming to put up fire stations in all the 819 blocks of the State to reduce the fire accidents.

Mr. Avinash Chandra, IPS, DG – Fire Services, Govt. of UP addressed on the 'significance of Industrial Safety and Disaster Response' informed that for any given industry unit, it becomes very important to include safety



practices in its area of operations and preparedness against the foresighted mishappenings/accidents. I. He suggested that integrated efforts amongst the Government departments and corporate institutions will assist in minimizing the number of Industrial hazards.

Mr. Rajnish Chopra, Managing Director, Safety Controls & Devices Pvt. Ltd., Chairman of the Conference delivered the theme address. He said that with more awareness about the industrial hazards and prevention techniques / safety equipments, a lot of accidents can be prevented.

During the second day of the Conference, Mr. P K Rao, Conference Convenor & Former Director – U P Fire Service spoke on the importance of health and safety of an individual as well as the masses.

Dr S P Garg, Gail HSE Advisor, Former ED GAIL spoke on the importance of safety governance mechanism and also developing organizational safety culture in an organization. According to him, everthing will fall in place if an organization has developed a successful culture of organizational safety.

Dr A V Singh, Chief Sustainibility officer, Lalitpur Power Generation Company Ltd. stressed on zero carbon emissions and said that his plant ensures the compliance of safety and control measures and even producing environment friendly by-products out of the waste generated by their power generation plant.

Mr. Vinayak Nath, Co-Founder & Director, India Assist Insights Pvt. Ltd. & Managing Director, UP Angel Network highlighted the importance of HSE compliance for Micro, Small and Medium Enterprises. He underlined that sensitization of small industries & MSMEs shoud be done and standard norms should be made for the hygiene and safety of workers at those units.

Mr. Manoj Jha, Vice President, Indorama India Pvt. Ltd. briefed about the relevance of workplace safety, which promotes the wellness of employees as well as employers alike.

Mr. Varoon Verma, Vice President, GI-Corporate, SMC Insurance explained the role of SMC Insurance for providing a wide array of insurance services under professional guidance with expertise in Risk Management, Underwriting Management and Claim Management.

Mr. Amit Sinha, Assistant Professor, Shri Ram Swaroop Memorial University said that safety measures are not only significant for saving the lives but are equally important for saving the property and economic loss.

The conference saw participation from industry, government, safety services and equipment providers, academia and other walks of life.







Meeting with Secretary Tourism, Government of Uttarakhand

R. Hemant Kochhar, Chair, PHDCCI UK Chapter & Mr. Vishal Kala, Resident Director, PHDCCI, Uttarakhand Chapter met Mr. Dilip Jawalkar, IAS, Secretary Tourism, Government of Uttarakhand on June 20, 2022 at Dehradun. Mr. Kochhar invited him as a special guest for the seminar on 'Camping and Caravan Tourism in Uttarakhand: Opportunities and Way Forward".



Meeting with Hon'ble Union Cabinet Minister of Health & Family Welfare and Chemicals & Fertilizers



PHDCCI delegation led by Mr. Pradeep Multani, President and comprising of Mr. Atantara Das Gupta, Co-chair, Medical Devices Committee; Dr Sameer Gupta, Co-chair, Hospital & Diagnostics Committee and Dr Ravi Rathod, Joint Secretary met Mr. Mansukh L Mandaviya, Hon'ble Union Cabinet Minister of Health & Family Welfare and Chemicals & Fertilizers on June 9, 2022 at Nirman Bhawan, New Delhi. The delegation invited the Hon'ble Minister as a Chief Guest for '7th PharmaMed HD 2022' and gave a representation letter regarding automatic approval for setting up medical college for hospitals with 500 beds capacity.



Meeting with CMD, POSOCO

r. Salil Gupta, Chair, Power, RE and AE Committee, PHDCCI and Mr. Punit Chaudhry, Secretary, PHDCCI, met Mr. S R Narasimhan, CMD, Power System Operation Corporation Ltd. (POSOCO) on June 27, 2022 at New Delhi. Mr. Gupta apprised him about the activities of the Committee and invited him to address PHDCCI's DISCOM Conclave.

Meeting with Additional Secretary, Ministry of Information & Broadcasting

PHD Chamber delegation comprising of Mr. Rajan Sehgal, Co-chair– Tourism & Hospitality Committee and Dr. Yogesh Srivastav, Assistant Secretary General met Ms. Neerja Sekhar (IAS), Additional Secretary, Ministry of Information & Broadcasting on June 1, 2022 at New Delhi. The objective of the meeting was to invite the Additional Secretary for the '5th Global Film Tourism Conclave' held at Mumbai.





Meeting with CMD, Indian Railway Catering and Tourism Corporation Ltd.

PHDCCI delegation led by Mr. Rajan Sehgal, Co-chair– Tourism & Hospitality Committee, along with the Secretariat team met Ms. Rajni Hasija, CMD, Indian Railway Catering and Tourism Corporation Ltd. on June 15, 2022 at her office in New Delhi. The objective of the meeting was to invite the CMD for the '5th Global Film Tourism Conclave' held in Mumbai.



Meeting with Additional Secretary (AMS), Ministry of External Affairs

PHDCCI delegation led by Mr. Vikram Gera, Co-chair, International Affairs and comprising of Dr Yogesh Srivastav, ASG, Dr Mili Dubey, Director met Ms. Vani Rao, IFS, Additional Secretary, Americas, on June 29, 2022 at New Delhi. The delegation invited Mr. Rao to be a distinguished speaker at International Film Tourism Conclave.





Meeting with Director, Power Grid Corporation Ltd.

PHDCCI delegation led by Mr. Salil Gupta, Chair, Power, RE and AE Committee along with Mr. Punit Chaudhry, Secretary and Ms. Pankhuri Srivastava met Mr. V K Singh, Director, Power Grid Corporation Ltd. on June 29, 2022 in New Delhi. Mr. Gupta invited him to address and support PHDCCI's DISCOM Conclave.



Meeting with Director, Tourism Authority of Thailand, New Delhi



PHDCCI delegation led by Mr. Pradeep Multani, President and along with Mr. Rajan Sehgal, Co-chair – Tourism & Hospitality Committee, Mr. Saurabh Sanyal, Secretary General and Mr. Naveen Seth, Assistant Secretary General met with Mr. Vachirachai Sirisumpan, Director – Tourism Authority of Thailand, New Delhi on June 16, 2022 at PHD House, New Delhi. The objective of the meeting was to discuss on the possibilities of mounting a delegation to Thailand in the first week of September 2022 for PHDCCI members.

Meeting with Ambassador, Republic of Cuba

PHDCCI delegation led by Mr. Rajan Sehgal, Co-chair, Tourism & Hospitality Committee, along with the Secretariat team met H.E. Mr. Alejandro Simancas Marin, Ambassador, Embassy of the Republic of Cuba in India on June 16, 2022 at the Embassy of Cuba, New Delhi. The objective of the meeting was to invite the Ambassador for the '5th Global Film Tourism Conclave' held in Mumbai.



Meeting with Ambassador, Embassy of Algeria



E. Mr. Abderrahmane Benguerrah, Ambassador of Algeria to India interacted with Mr. Saurabh Sanyal, Secretary General, PHDCCI on June 20, 2022 at PHD House, New Delhi.

H. E. Mr. Abderrahmane Benguerrah spoke in depth about the plethora of opportunities in Algeria available for the Indian industry as Algeria is politically stable, resource rich with favorable financial laws. He focused on economic partnerships in sectors such as mechanical products, automobiles and auto parts, pharmaceuticals and fertilisers.
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PHD FAMILY WELFARE FOUNDATION (PHDFWF) Observation of 8th international Yoga Day



PHD Chamber, PHD Family Welfare Foundation and Ayush Committee of PHDCCI organized 8th International Yoga Day on June 21, 2022 at PHD House, New Delhi. Ms. Anuradha Goel, Chairperson, PHDFWF, welcomed Swami Parmarth Dev, Chief Central Coordinator, Patanjali, Haridwar, and Ms. Savita Tiwari, Head, Mahila Patanjali Yog Samiti, Delhi and the particpants. Swami Ji inspired all members with his influential words

focusing on the importance of yoga. A yoga workout is not just good for body, it's also good for the mind and emotions. The practice of physical yoga poses includes synchronizing the breath with the body movement. In the first session, Yoga trainer Patanjali demonstrated from asanas, Mandukasan. various Kapalbharti, Surya namaskar. Savasana, Pranayama, etc. Around 140 participants from the Secretariat, members of PHDCCI and PHDFWF benefitted from the programme. The programme was supported by Social Action Foundation, Ms. Vibha Jain, Association of Manufacturer and Ayurvedic Medicine and ITE Group, Noida. Approx. 1100 beneficiaries from 18 skill development training centres of PHDFWF also observed International Yoga Day on this Special Day.

HEADWAY / TOWARDS INCLUSIVE GROWTH

DONATION OF COMPUTERS AND SEWING MACHINES IN PHDFWF OKHLA CENTER



PhD Family Welfare Foundation in association with Rotary Club of Delhi Achiever's organized a Donation Program on June 8, 2022 in one of the PHD FWF Skill Development Center in Okhla. Ms. Anuradha Goel, Chairperson PHD FWF welcomed the esteemed guests and felicitated Mr. Sashank, President, RCDA. Students from the skill development center showcased their talent through a welcome dance and modelling in ethnic wears. Mr. Shashank and Mr. Mukul Bagla appreciated the efforts and welfare work done by PHD FWF. 50 benefiaries attended the program.





HEALTH CARE



PHDFWF - JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN).

8 free health check-up camps were organized in five adopted villages of Jaquar in Bhiwadi, Rajasthan. In June 2022, 1182 patients benefitted from the camps. Free diagnostic care, OPD services were provided and free medicines were distributed.



PHDFWF-SMPF MOBILE MEDICAL VAN



HDFWF-SMPF mobile medical van diagnosed 20 patients by organizing free health check-up camps and benefited 1270 patients from resettlement colonies of Delhi/NCR. Free diagnostic tests, clinical services and medicines are being delivered to the local villagers in the month of June 2022.

PHDFWF - JAQUAR FOUNDATION DENTAL AND EYE MOBILE MEDICAL VAN

PhDFWF-Jaquar Eye & Dental mobile medical van served 690 patients by organizing 20 free eye and dental camps during the month of June 2022. Free eye and dental check-ups, dental screening, scaling and filling, diagnostic treatment and free medications and spectacles were received by the patients under the project.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHACHAU, GUJARAT)



total of 1241 benefited through 45 free general health check-up camps under the project Mobile Medical Van of PHDFWF-Jaquar in 11 adopted villages of Jaquar in Bhachau, Gujarat, including being provided free diagnostic services and medicines.

PHDFWF - JAQUAR-ROTARY PREMIER MOBILE MEDICAL VAN



PHDFWF in association with the Department of Women and Child Development, Government of NCT Delhi, has been organizing free health check-up camps for 101 children's homes around Delhi. During the month of June 2022, PHDFWF-Jaquar Foundation-Rotary Premier Mobile Medical Van conducted 21 free health check-up camps for 1384 orphans and destitute children under the project.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)

8 free health check-up camps were conducted by PHDFWF-Jaquar mobile medical van and 1271 patients examined in the month of June 2022. The beneficiaries were the local people living in the Gurugram villages i.e., Harchandpur, Alipur, Garhi Bazidpur and Dhaula.



HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDFWF-AAOT MOBILE MEDICAL VAN

HDFWF-AAOT mobile medical van in association with Holy Family Hospital has been taking care services provided by MMV. A total of 568 patients were benefited by 13 health checkup camps in Priyanka Camp, Subhash Camp, Taimoor Nagar, Ali village, Naibasti, New Delhi in the month of June, 2022.

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

n June 2022, projects activities like 250-ICTC, Syphilis-150, 26-PT, 4-STI, 4- review meetings, 1 DIC, 7 demand generation meetings, 4 review meetings, etc., were conducted under the project. A total of 450 patients came for clinical services at TI centre. PHDFWF has been facilitating healthcare and RCH services to the HRGs and the migrant workers in resettlement areas of Okhla through the Target Intervention Project (TI) with the support from Delhi State AIDs Control Society (DSACS), Govt of NCT Delhi since 2003.



SKILL & VOCATIONAL TRAINING



PHDFWF - JAQUAR -Skill development Center - 1 in Kharoi, Bhachau, Kutch, Gujarat

PHDFWF has started a new skill development centre in Kharoi, Bhachau, Kutch, Gujarat with the support from Jaquar Foundation. A total of 128 local women & girls are availing free training on computer education, beauty culture, tailoring and local craft under the project.

PHDFWF - JAQUAR-SKILL DEVELOPMENT CENTER-2 IN KHAROI, BHACHAU, KUTCH GUJARAT

www.extensive support from Jaquar Foundation, PHDFWF is providing free skill development training to 32 women and youth on mobile repairing and tutorial classes on maths and science in Kharoi, Bhachau, Kutch, Gujarat.



TOWARDS INCLUSIVE GROWTH / HEADWAY

HINDUSTAN TIN WORKS LTD. SKILL DEVELOPMENT TRAINING CENTRE, PUL PEHLADPUR

PHDFWF with the support from Hindustan Tin Works Ltd. is providing skill development training to enhance capacity building so that beneficiaries can be self-reliant. 54 beneficiaries are attending regular training on computer education and beauty culture in the centre at Pul Pehladpur.





PHDFWF-ROTARY CLUB OF DELHI PREMIER- SKILL DEVELOPMENT TRAINING CENTRE, BHALSWA DAIRY, SWAROOP NAGAR, DELHI.

n the month of June 2022, 124 trainees availed free skills training in computer education, beauty culture, and tailoring. Health checkup camps, awareness programmes and observation of special days are also being conducted at the centre, Bhalswa Dairy, Swaroop Nagar, Delhi.

PHDFWF-HSIL SKILL DEVELOPMENT CENTRE, TEHKHAND, OKHLA

PhDFWF and HSIL are providing vocational training to the women and girls in Tehkhand Village, Okhla. Presently, 74 local women and girls are availing free skill trainings to enhance their skills on computer education, tailoring and beauty culture and are also participating in other project related activities to become all-rounders.





HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDFWF - KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM



HDFWF has been serving poor women girls through the project of skill development in hand weaving and knitting in the Lakhimpur district of Assam with the support from Kajaria Ceramics Ltd. This special training will give them support to make them complete in terms of social and financial development.

PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, SIKRA, GUJARAT

PhDFWF has been providing skill development training in Sikra, Gujarat, with the support from Jaquar Foundation. In the month of June 2022, 85 local women and girls are availing the benefits of different skill development courses i.e., beauty culture, tailoring and computer education in June 2022.



GOYAL MG GASES - MOBIUS FOUNDATION SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN, ROHINI



n June 2022, PHDFWF is focusing on skill enhancement trainings for the local women and youth. Under this project, 90 beneficiaries are getting free lessons on computer education, tailoring, and beauty culture training with the support from Goyal MG Gases and Mobius Foundation.

TOWARDS INCLUSIVE GROWTH / HEADWAY

PHDFWF - JAQUAR SKILL DEVELOPMENT CENTRE, NARAYAN VIHAR, RAJASTHAN

1²² women and girls are enhancing their required skills on computer education, science and math stutorial classes, beauty culture, and tailoring during the month of June 2022 in the Centre at Narayan Vihar, Rajasthan with the support from Jaquar Foundation.





L&T PRAYAS SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD

5 local women and youth benefited from free courses on computer education, tailoring and embroidery with the help of L&T Prayas Trust, Faridabad under the project.



PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, BHACHAU, GUJARAT



HDFWF with support from Jaquar Foundation is facilitating skills building training opportunities to the needy women and youth living in Bhachau, Gujarat. In June 2022, 187 trainees are getting free theoretical with practical knowledge on beauty culture, computer education, tailoring, tutorial classes on maths & science and local craft under the project.

HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDFWF- N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



HDFWF- N. L Mehra Vocational training centre is providing occupational training skills for the local women and youth. With the support from Jaquar Foundation, 150 trainees are obtaining free training in retail management, advanced computer education, electrician, nursing assistant and beauty culture in Aya Nagar centre in the month of June 2022.

PHDFWF - SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI





19 trainees are enrolled in the skill development training on tailoring and embroidery, beauty culture, mobile repairing and computer education during the month of June 2022 at skill development training centre, Dwarkapuri. One awareness generation programme was also organized during the month of June.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



9⁸ trainees are availing free courses in beauty culture, tailoring, mobile repairing and cooking to make them self-reliant. PHDFWF has been providing the free skills development training to the youth and women living in Mandi village with financial support from Jaquar Foundation under the project.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS



PHDFWF has been taking care of under-privileged women & youth of Matalwas, Rajasthan by providing skill trainings with the support from Jaquar Foundation. During the month of June 2022, a total of 179 rural women and girls attended regular classes on beauty culture, tailoring & embroidery, tutorial classes on maths & science and computer education under the project.



PHDFWF SKILL CENTRE FOR AFTERCARE CHILDREN LIVING IN CCI, LAJPAT NAGAR

PhDFWF and Ministry of Women & Child Department, Govt. of NCT Delhi has started the mission to develop the skills of the needy children by providing free computer education training for beneficiaries living in child care institution at Lajpat Nagar. Trainees are also participating in various awareness generation activities.



PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR

PHDFWF with the support from Women Rehabilitation Group, USA is developing the skills of 72 trainees on computer education, tailoring & embroidery of the local women and youth at the PHDFWF-WRG Centre at Aya Nagar. Others project related activities are also going on side-by-side during the month of June 2022.



PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility along with the economic development and PHD Rural Development Foundation, social arm of PHD Chamber of Commerce & Industry extends its supports in delivering the same. The projects in the areas of Healthcare, Education, Skill Development, Entrepreneurship Development, Livelihood and Water Conservation are being undertaken with support of various donors across Corporates, International Organizations, Individual donors and PSUs.

PHDRDF-MEETING WITH DISTRICT MAGISTRATE, JODHPUR



Meeting with District Magistrate, Jodhpur

A call on meeting was scheduled with Mr. Himanshu Gupta, IAS, District Magistrate, Jodhpur, Rajasthan on June 20, 2022. A brief about the activities undertaken by

Meeting with CEO, Zilla Parishad, Jodhpur

PHDRDF was shared and further discussed to explore the need of socioeconomic development in Jodhpur District. A detailed meeting was also held with Mr. Abhsihek Surana, IAS, CEO, Zilla Parishad, Jodhpur on the scope of development work especially in the area of Education and Women Empowerment in Jodhpur.

PHD

PHDRDF WATER MANAGEMENT

HDRDF has been constantly working towards recharging of ground water table by establishing rain water harvesting structures and generating awareness amongst the community in need and technologies of water conservation.

PHDRDF - ROTARY CLUB OF DELHI CENTRAL

HDRDF and Rotary Club of Delhi Central in association with Rotary Club of Cama Place have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of 51 Small Water Harvesting structures in water-stressed one block of Alwar district - Umrain in Rajasthan. It will create water recharge capacity of 875,000 cubic foot and benefit more than 4500 people. So far, 35 check dams have been established out of 51 SWHS.



One of the completed Small Water Harvesting Structure at Alwar, Rajasthan

PHDRDF-ROTARY CLUB OF DELHI PREMIER



Inauguration Ceremony for Kher Wala and Papaya Wala Check Dam at Jaipur, Rajasthan

Premier have partnered together to promote sustainable solutions for water resource management through establishment of two rain water harvesting structures at District Jaipur. The work towards both the check dams will have total water holding capacity of 3,50,000 cu. ft. Both the check dams, namely, Papaya Wala check dam and Kher Wala were inaugurated on June 26, 2022 in the presence of team of Rotarians led by Mr. K S Mehta, Ms. Meeta Makhan, Ms. Madhulika Mehta, Mr. Pankaj Murarka and PHDRDF team. To mark the occasion, 100 packets of eatables and sports equipment, viz footballs, cricket bats, etc were also distributed and Aonla plants planted in the field near the dam.

PHDRDF - ROTARY CLUB OF DELHI SOUTH CENTRAL & MID WEST



Six Check dams out of ten were inaugurated at Pali, Rajasthan

PhDRDF and Rotary Club of Delhi South Central & Rotary Club of Delhi Mid-West have partnered together to promote sustainable solutions for water resource management through establishment of 10 rain water harvesting structures at District Pali in Rajasthan. The check dams established are estimated to have total water holding capacity of 48,75,000 cu. ft. in the area that will help in alleviating & recharging the ground water level. The work towards establishment of four water harvesting structures is under progress and six check dams have been completed. The completed check dams were inaugurated on June 19, 2022 in the presence of 14 Rotarians led by Mr. Rajnish Mittal, President, Rotary Club of Delhi South Central (2021-22) and Mr. Mukesh Aggarwal. Dr Kadambari, CEO, PHDRDF, Mr. Brahmohan, Manager and Ms. Sukanya, Manager, PHDRDF along with Sarpanch and villagers.

HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDRDF - R J FOUNDATION



Kundoli 3 wala has been completed and Kundoli 1 and Puliya is under progress

PHDRDF and R J Foundation have partnered together to promote sustainable solutions for water resource management through establishment of three rain water harvesting structures at district Alwar in Rajasthan. It is estimated that the total water holding capacity of check dams will be 8,75,000 cu.ft. The work towards establishment of Kandoli-3 check dam was completed and Kundoli 1, Puliya wala and Dangar wala establishment work is under progress.

PHDRDF - DHAMPUR SUGAR MILLS LTD. - DHAMPUR



Before

Mohra Pond Excavation work is under progress

After



Before

Harra Pond Excavation work is under progress

After

PhDRDF and Dhampur Sugar Mills Ltd. have partnered together to rejuvenate two ponds; namely Mohra and Harra pond with total water holding capacity of 800,513 cu. ft. along with beautification at Mohra Village, Dhampur, Bijnor District in Uttar Pradesh. The rejuvenation of the pond will help in alleviating the ground water level and a clean, safe environment for the community residing in the area. The excavation work for both the ponds is under progress.

TOWARDS INCLUSIVE GROWTH / HEADWAY

PHDRDF - DHAMPUR SUGAR MILLS LTD.-RAJPURA



Before

Singhooli Kallu has been excavated

After

PHDRDF and Dhampur Sugar Mills Ltd. have partnered together to rejuvenate two ponds, namely Singhooli Kallu and Singhooli Purvi with total water holding capacity of 1,271,936 cu. ft. along with beautification at Singhooli Kallu Village, Gunnaur, Sambhal District, Uttar Pradesh. The rejuvenation of the pond will help in alleviating the ground water level and a clean, safe environment for the community residing in the area. The excavation work is on-going of the pond that will benefit more than 2900 people.



Singhooli Purvi is under progress

PHDRDF - ROTARY CLUB OF DELHI MEGAPOLIS



Bordya Wala Check dam is under progress

PHDRDF and Rotary Club of Delhi Megapolis have partnered together to promote sustainable solutions for water resource management through establishment of rain water harvesting structures at district Alwar in Rajasthan. The establishment of Bordya Wala check dam having estimated water holding capacity of 2700,000 cu. ft. construction work is on-going.

PHDRDF - ROTARY CLUB OF DELHI SOUTH CENTRAL



Neemdi Wala Check dam has been completed

HDRDF and Rotary Club of Delhi South Central have partnered together to promote sustainable solutions for water resource management through establishment of rain water harvesting structure at district Alwar in Rajasthan. The establishment of Neemdi Wala check dam construction work has been completed that will have water holding capacity of 300,000 cu. ft.

HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDRDF - ROTARY CLUB OF DELHI SOUTH CENTRAL - ROTARY CLUB OF DELHI



Ground Breaking Ceremony at Alwar for Mangalbaas 1 Wala Check Dam at Alwar, Rajasthan

PhDRDF and Rotary Club of Delhi South Central along with Rotary Club of Delhi have partnered together to promote sustainable solutions for water resource management through establishment of eight rain water harvesting structures at districts Alwar and Ajmer in Rajasthan. The ground breaking ceremony for check dam to be established in Alwar was organized on June 2022 in the presence of Ms. Radhika Backliwal Narain, President, Rotary Club of Delhi along with other members of the club. Once the check dams are established, they will have water holding capacity of 11,62,800 cu. ft.

PHDRDF VILLAGE DEVELOPMENT

HDRDF has been actively working towards improving the quality and standard of living for rural areas/villages by supporting the existing facilities and providing new opportunities for socio-economic and environmental impact.

PHDRDF - FRUIT PLANTATION

Plantation in Alwar, Rajasthan. Some of the donors include SS Kothari Mehta & Co., Hindustan Tin Works Limited, Kamla Gupta Memorial Trust, Dalmia Cement (Bharat) Limited, TCI Foundation, Calpro Food Essential Pvt. Ltd. and other individual donors. The project aims to plant fruit trees by targeting farmers with low annual income population.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness amongst the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.

PHDRDF - ROTARY CLUB OF ROORKEE, MIDTOWN & THDC INDIA LTD.



Patients being examined at the health camps

TOWARDS INCLUSIVE GROWTH / HEADWAY



The inauguration ceremony of the Mega Health Camp on hybrid mode

PhDRDF has partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant and SEWA-THDC, Rishikesh for a project "Mobile Medical Sehat Van" to provide health services to the people residing in 15 villages of Pratap Nagar and Jakhanidhar block of Tehri, Gharwal through specialised Non-Communicable Disease camps. In the month of June, 13 Generic NCD camps and 6 Tele consultation camps were organized, where more than 900 patients were treated. A mega health camp was also organized on June 27 in Motna Village of Pratap Nagar block at Tehri Garhwal, Uttarakhand. The inauguration of the camp was organized in hybrid mode, wherein Rtn, Hemant Arora, and other Rotarians were present virtually where as Mr. AK Verma, CSR Manager, THDC, Dr Kadambari, CEO, PHDRDF, Ms. Anjana, Senior Program Manager, PHDRDF were present at the camp with a team of specialised doctors from Delhi catering to more than 130 patients.

PHDRDF - TALWANDI SABO POWER LIMITED



Patients being examined at PHC Behniwal, Mansa, Punjab

PHDRDF partnered with Talwandi Sabo Power Limited (TSPL) for Community health project-SEHAT (Safe and Effective Health Action by TSPL) at Mansa, Punjab. As part of the project, PHDRDF is managing and administering healthcare services at PHC Behniwal including OPD and clinical laboratory. During the month of June, 18 OPDs for Gynaecologist, General Physician and Paediatric and Dental were conducted and more than 300 patients were treated. The patient health record data is being maintained digitally for easy examination of the patients and for easy access to patient's medical history. Community meetings have also been organized to inform the people regarding upgraded facilities available at the PHC Behniwal, which motivated them to visit the centre for any health concerns.





Community meeting being held at Mansa, Punjab

HEADWAY / TOWARDS INCLUSIVE GROWTH

PHDRDF - DSM SUGAR FOR ASMOLI, MEERGANJ, MANSURPUR



Patients being examined at the health camps

HDRDF have partnered with DSM Sugar to implement project on "Free Mobile Health Camp Services" at 28 villages of three factory locations i.e. Asmoli, Meerganj and Mansurpur. During the month of June, a total 7 health camps were organized in which more than 700 patients were treated.

PHDRDF – HSIL LIMITED



Patients being examined at the health camps

HDRDF partnered with HSIL Ltd. for a project titled "Mobile Health Services". The well-equipped technology assisted mobile medical van provided by HSIL has a patient bed and partition to cater to women patients and screen for eye-testing to travel to remote locations. Free testing facilities like blood pressure, blood test to check hemoglobin, blood sugar are available along with free medicines. During the month of June, 6 health camps were organized catering to more than 750 patients.

PHDRDF - DHAMPUR SUGAR MILLS LTD. - DHAMPUR & RAJPURA



Doctor examining patient at the camps and awareness session being conducted with women

PhDRDF partnered with Dhampur Sugar Mills Ltd. to implement a project for "Free Mobile Health Services" to provide better healthcare facilities to less privileged and lowincome group of more than 30,000 people in 20 nearby villages of their plant at Rajpura and Dhampur. On June 6-7, 2022, PHDRDF organized specialized Women and Child Care Camps in 4 villages namely Saumari, Rasoolpur, Saidodra and Faizpur where more than 400 patients were treated. Most of the patients treated reported suffering from anaemia, osteoarthritis and scabies. In the month of June, a total of 7 camps were organized and more than 710 patients were treated.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc. and training in employable skills such as electrician, welding and bee keeping.

PHDRDF - DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF in partnership with Donaldson India Filter Systems Pvt. Ltd. is running a "Skill Development Centre" for the past 5 years in Mohammadpur Gurjar, Sohna block, Gurugram. More than 500 students have been trained in either of the two courses offered; stitching and tailoring and beauty culture. PHDRDF and Donaldson India Filter Systems Pvt. Ltd. have in principle agreed to continue this project for the current fiscal year 2022-23. Currently, batches of 18 students in each course are under going the training.



Women during the embroidery class at the centre

PHDRDF SCHOOL DEVELOPMENT

DHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting existing government schools in different states.





PHDRDF - HINDUSTAN TIN WORKS LIMITED

PHDRDF and Hindustan Tin Works Limited have come together to establish new classrooms along with the refurbishment of kitchen completed with waterproofing, floor and wall tiling, plumbing and electrical fittings at 'Junior Pathshala School' in Noida. The project has been successfully completed.



Junior Pathshala School, Noida

TRUSTS IN INDIA



ou must have heard of some of the Charitable Trusts, religious trusts, family trusts or some other trust that carries out diverse activities. It exists in the shape of NGOs, Mandir Trusts, Gurudwaras Trusts, Foundations, Endowments, and so on. India has a rich heritage law with respect to Trusts as it is a very important subject and is used very widely. These Trusts typically obtain their operating funds by contributions, donations, etc. They mostly work for the betterment of society and assist the general public. Their causes are virtuous, and society needs them; hence, they have been afforded a number of tax perks in order to enhance and promote them.

Section 3 of the Indian Trust Act of 1882 defines trust as "an obligation annexed to the ownership of property and arising out of a confidence reposed in and accepted by the owner or declared and accepted by him, for the benefit of another or of another and the owner". Simply put, a trust is a transfer of property from one person (the settlor) to another (the trustee), who manages the property for the benefit of a third party (the beneficiary). The grantor must transfer legal ownership of the assets to the trustee or trust. The settlor/ author of the Trust and the trustee should be competent under Section 11 of the Contract Act and the trustee should also consent to make it a valid trust.

Trusts are governed and regulated by customary laws, personal laws, common laws as well as statutes. Broadly, the law recognizes two types of trusts namely Private Trust and Public Trust. While the India Trusts Act of 1882 governs private trusts, public trusts are separated into charitable and religious trusts. The Charitable and Religious Trust Act of 1920, The



Suman Jyoti Khaitan Managing Partner Suman Khaitan & Co. (Khaitan & Partners Advocates)

Religious Endowments Act of 1863, The Charitable Endowments Act of 1890, and The Bombay Public Trust Act of 1950 are among the statutes in India that govern the enforcement of public trusts. A trust can be established for any legal reason. It can be utilized efficiently for tax planning, as well as asset protection and resource management. It can also be created for charitable, corporate, privacy, spendthrift, and succession planning purposes. Additionally, private trusts can aid in insolvency protection. Trusts are also being utilized as investment vehicles for mutual funds and venture capital funds, among others. The Securities and Exchange Board of India regulates these trusts (SEBI).

Private Trusts are governed by the Indian Trusts Act, 1882. The Indian Trusts Act of 1882 does not apply to Waqf, Hindu Undivided Family Property, Charitable Endowments, or Trusts established to share war rewards among prisoners. As a trustee, anyone who is able to hold property can be nominated. Depending on the nature of the trust, a minor may be nominated as trustee if the trustee is obliged to fulfill a passive role

with no discretionary authority. As trustee, a corporation, company, or organization of individuals may also be nominated. Beneficiaries can include any individual, organization, company, or even state capable of holding property. A potential beneficiary is not bound by the creator of the trust's wishes. This prospective beneficiary may renounce his interest in the trust by issuing a disclaimer to the trustee or by establishing a claim conflicting with the terms of the trust. In the case of moveable property, a trust can be created either by declaring it or by transferring ownership by handing over physical possession of the property to the trustee.

The instrument by which trust is declared is called instrument of Trust and is generally known as Trust Deed. Generally, there is no statutory requirement to create trust by any instrument. Various case laws have been decided in this regard. In the case of Radha Swami Satsung v. CIT, (1992) 193 ITR 321 (SC), it has been held that no formal document is required to create a trust but still it is desirable to create trust in writing in the case of will or where an immovable property is Rs 100 and upwards.

Under Section 5 of the Indian Trusts Act, a private trust related to an immovable property must be created by a non-testamentary instrument in writing, signed by the author of the trust or the trustee and must be registered under Section 17 of Registration Act. Therefore, every non-testamentary instrument declaring trust must be registered. This registration will be mandatory even if the instrument declaring trust is exempted from registration under Registration Act, but a Private trust declared by a will does not require registration.

There are certain requisites for the formation of trusts such as declaration by the author settlor of the trust or someone on whose instance the trust comes into existence and such declaration must be unequivocal and binding on him, transfer of ownership by the author of the trust to the trustee for the beneficial enjoyment by the beneficiary, a Trust Property, 'clear and precisely specified purpose/ object of the trust' and the beneficiary.

Taxation for private trust varies depending upon the nature of trust. There are two situations on which the income of trust is taxed- (a) Shares of a beneficiary/ specific trust where the income is received by the trustee as a representative assesse on behalf of the beneficiary and (b) Discretionary trust where the shares of a beneficiary are not known as there is more than one beneficiary, here the income is determined by the trustees rather than by a representative. Therefore, the income of the trust is assessed at the maximum marginal rate. If any provision regarding revocation is provided in the trust deed, then Sections 60-63 of the Income Tax Act come into play and the income of trust will be considered as the personal income of the settlor/author.

Under Section 47 of the Indian Trusts Act, 1882, a trustee cannot outsource his responsibilities to an outsider or another trustee. Delegation is only permissible if the trust deed so specifies, if delegation is in the regular course of business, if delegation is necessary or if the beneficiary (of sound mind and legal age) consents to the delegation.

"Public Trusts" are established for the benefit of a group or the broader public. Typically, these must be developed for charitable, educational, religious, or scientific purposes. As noted previously, there is no Central Act that applies to public trusts; instead, several states have adopted their own acts that are appropriate for their conditions and administration. Public trusts are popular because registering and managing them is reasonably simple. All that is required is the drafting of a trust deed that specifies the trustees, the purposes of the trust, and the public beneficiaries. The trust is then

registered under the State Trusts Act, making it eligible for tax breaks under the Income Tax Act. The nature of public trust is typically more lasting than that of a private trust. Religious endowments and wakfs are types of public trusts that are created when an endowment, typically real estate, is designated for religious purposes. The creation of religious charitable trusts is governed by the faith's particular laws. The management of these religious trusts may be left to the trustees in accordance with their religious beliefs, or it may be governed by statute. In the case of Hindus, the personal law requirements governing religious trusts have not been codified and may be gathered from numerous texts and epics. Similar to private trusts, public trusts may be founded during one's lifetime or by a will. Once the trust has been established and the property has been transferred to it, it cannot be revoked. In the event of a breach of public trust, either the Advocate General or two or more persons with an interest in the trust may file a suit for removal of a trustee, appointment of a new Trustee, vesting of any property in a trustee, directing accounts and inquiries, directing a trustee who has been removed as a trustee to deliver possession of any trust property in his possession to the person entitled, or for settling a scheme for administration of the trust.

In the context of Doctrine of Public Trust, it means that the legal title vests with the State whereas the equitable right is vested with the public. Hence, it can be said that the State plays the role of a trustee and takes up the responsibility to manage the property in the interest of the public.

In India, charitable organizations are eligible for a number of tax deductions and perks. Sections 12A/ 12AA and 80G of the Income Tax Act of 1961 address these exemptions and benefits. In order to continue receiving benefits under the aforementioned sections, charitable institutions were required to revalidate their 12A/ registration under sections 12AA and 80G, i.e. existing religious and charitable institutions were required to reapply to the Income Tax Authorities for revalidations of their

existing registration.

The revalidation procedure focuses on whether or not the philanthropic operations of the trust, institution, or NGO are legitimate. Due to the amendments made to the Finance Act of 2020, charitable organizations registered under Sections 12A/12AA and 80G of the Income Tax Act of 1961 were required to reapply for approval online.

Section 12A applies to institutions and trusts registered prior to 1996, whereas section 12AA applies to those registered after 1996. For tax benefits, NGOs must get a 12A certification, regardless of whether they are organized as a society, trust, or non profit corporation.

Registration of trusts or charitable institutions under Section 8oG does not give any direct benefits to the trusts or institutions, but it enables donors who make donations to such trusts or institutions to claim tax deductions on their contributions. The objective of registering charity organizations under Section 8oG is to incentivize their contributors to make contributions.

Exemption to trust or institution is available under the Income Tax Act under two regimes- regime for the trust or institutions obtained approval u/s.10 (23C) (iv), (v), (vi) or (via) of the Act and regime for the trusts registered u/s.12AA/12AB of the Act. The Finance Act 2022 has introduced certain amendments under both regimes. Some amendments are made to bring constancy in the provisions of two regimes whereas some are made to clarify existing provisions.

At last, we can conclude by stating that trust is a concept that revolves around three parties i.e. the author, the trustee and the beneficiary/ beneficiaries having respective rights and legal obligations assigned to them by trust deed in relation to the trust property. There are many advantages added to trust in terms of taxation, welfare of family members, succession planning, public benevolence and many others. Therefore, if all the requisite legal procedure is adopted and trust is formed, then it is beneficial for each of them.



SPECIAL FEATURES

SCOPE OF STANDARDS AND REGULATIONS FOR PROCESS SAFETY, PUBLIC HEALTH AND ENVIRONMENT

ndia already has a vast network of National Research Laboratories and premium academic institutions like IITs, NIT, and Universities which cover a wide spectrum of science and technology related to the Hydrogen ecosystem. However, we do not have any centralized centre or organization which focuses on Hydrogen Safety and its future challenges. The commercial safe use of hydrogen needs co-ordination among the ministries and its regulatory bodies. To address the hydrogen technologies and its safety challenges, there is a need for the setting up of a Centre of Excellence (CoE) in Hydrogen by energy companies in India.

In response to process safety need, a unique Centre of Excellence in Process Safety and Risk Management for a Hydrogen Economy has been set up in the Indian Institute of Technology, Delhi (IITD) under a MoU between IITD (Academic Partner), Nayara Energy (Industry Partner) and Gexcon (Knowledge Partner) to develop human capital and to conduct research, consultancy and advisory services in the domain areas of Process Safety, Risk management, Hydrogen Safety and Green Hydrogen to industries, government and public sector units of the Government of India.

CoE will play important role to develop Green Hydrogen standards for EIL. There will be closed working between EIL and CoE as per EIL requirements. CoE will be an active user and supporter of advanced software and leverage CoE to build required skill set among select group of their employees.

Short and long-term projects (including those that require R&D) related to process safety, risk management and hydrogen safety to CoE for capability building of joint team and revenue sharing between all parties shall be focussed.

Support CoE in making a case for inclusion of 3D CFD based consequence analysis as a mandatory step in future policies and safety regulations pertaining to specific types of incident investigations in India.

Use 3D CFD based consequence analysis in their future EPC assignments, thus taking such tools to key clients in oil and gas and hazardous chemical industries to start with.

Hydrogen has been recognised globally as having the potential to play a significant role in a future sustainable energy system as a highly versatile energy carrier. The emergence of a hydrogen society built around this clean energy represents a potential to reduce greenhouse gas emissions and the world's reliance on fossil fuels.

Hydrogen has the potential to play a significant role in enabling the decarbonisation of future energy systems in India. As promulgated by the National Hydrogen Mission, India is well-posed to contribute to this transition. There are many components of the hydrogen production, distribution, supply and utilisation chain. The adoption of standards, both nationally and internationally, is critical to the success of the entire hydrogen sector.

The adoption of relevant international hydrogen standard and the development of new Indian standards, guidelines and policies for the public health and safety risk associated with production, storage delivery and use of hydrogen is extremely important, vital and is the need of the hour.

The adoption of global practice, will assist in the removal of barrier to entry for India in the International



Dr. J. P. Gupta Chair Environment Committee PHDCCI Managing Director, Greenstat Hydrogen India Pvt Ltd Chairman, CoE in Process Safety and Risk Management at IIT Delhi

market.

Licensing with IEC and ISO will enable India to keep abreast of progress of hydrogen and its associated technologies and monitor best operating practise.

India needs to develop its standards, keeping in view international standards, so that India represents India's national interests in hydrogen technologies to ISO and IEC.

Followings areas need mapping of existing standards with international standards;

- Hydrogen fuel specification
- Hydrogen production and purification by multiple processes
- Hydrogen storage, handling and transport systems both gaseous and liquid
- Hydrogen fuelling stations and associated infrastructure
- Hydrogen "micro-grids" using



pure hydrogen in a small-scale network/grid

 Hydrogen use for storage in a form of compressed gaseous, liquid and solid state such as in metal hydride, electricity generation, grid stabilization and other electrical applications

- Hydrogen use in existing pipelines and appliances both as blends with natural gas and 100% hydrogen
- Hydrogen use in fuel cells for mobile and stationary applications

Flow Sheet of Hydrogen Production Distribution and Use:

- Hydrogen export via transport vectors where not adequately covered through other standards
 - Hydrogen safety systems and devices

Pipelines & Gas Distribution Networks End Use Applications Natural Gas Pipelini ļ Blend H₂/NG End Blending Station Meter **Use Applications** HP Transmission & LP Distribution Production 100% H₂ End Use Gas Network Distribution Network Equipment Meter Applications Bulk Road/Rail **Fuel Cell Application** Distribution Storage **Mobility Use Applications** Export Refuelling Mobility Stations Use Production, Handling & Storage

Health and Safety Related Issues:

Production, Handling & Storage	Pipelines & Gas Distribution Networks	End Use Applications	Fuel Cell Applications	Mobility Use Applications	
		HSE			
 Leak and flame detection Hazardous Area Material / gas compatibility Confined space Occupational & health impact 		 Odorant Enclosed Containe 	Odorant & colourant Enclosed so aces Container safety		

Matrix of Hydrogen Production and Specification:

Hydrogen Production	Gas Quality Specifications		Fuel Quality Specifications	
Electrolysis SMR Guarantee of origin Methane pyrolysis Bio gas feedstock Compression & purification System design	 NG:H₂Blends 100% H₀ Sampling protocols Testing protocols 	NG:H ₂ Blends 100% H ₂ Sampling protocols Testing protocols	Sampling protocols Testing protocols	Sampling protocols Testing protocols
Hydrogen Storage	Pipeline Networks	Consumer Piping Network	Stationary	Refuelling Stations
Low pressure gas High pressure gas Underground Buffer slorage Liquid Hydrogen storage Metalhydrides	HP transmission Mid/LP distribution	Downstream of Metering	Distributed power generation Combined heat & power system System design Grid stabilization	Equipment specifications Metering
Bulk Product Transport	Network Equipment	Type A Appliances	Transport	Refuelling Protocols
 Loading/ unloading equipment Road & rail 	 Compressor stations Metering 		 Road, rail & marine applications Range extenders 	Light vehicles Heavy vehicles Marine applications
 LH₂ shipping Transport vessels/ receptacies Other export vectors 		Type B Appliances	Auxiliary power units	
	Gas Components for Networks	Gas Components for End Use	Portable	
	Pressure regulators Manual Shut off valves Other equipment	Pressure regulators Manual Shut off valves Other equipment	Micro Fuel Cells	
			Reverse Operating FC Power Systems	



Relationship between Hydrogen Technologies:

- Regulators and Certifying Bodies; International Standards; Research and Technologies
- Federal and State Governments; International; Community; Industry; Industry Bodies and Training Organizations.

Work Involvement:

Review of current Standards; Review of published international standards or guides related appliances, components to and installations for potential use; Monitor Indian and global research relevant to End Use Applications specifically for: Testing of appliances with natural gas/hydrogen blends and 100% hydrogen and Testing of appliances used for steel, glass and cement manufacturing in the mid term.

Fuel Cell Applications:

The scope of the Fuel Cell Applications:

Stationary fuel cell power systems for distributed power generation and combined heat and power systems; Fuel cells for transportation, such as propulsion systems (e.g. all-electric systems for ground vehicles, ships and aircrafts); Auxiliary power units; Portable fuel cell power systems; Micro fuel cell power systems; Reverse operating fuel cell power systems; Component, sub-system and fuel cell suppliers; Fuel cell and system installers; Fuel cell and system manufacturers; Testing and certification bodies; Regulators, authorities and approval organizations; Original equipment manufacturers; Review standards associated with fuel cell technologies and their associated applications; and recommend the adoption of IECTC105 standards as Indian Standards, with modifications where applicable; Provide technical input into IECTC105's international standards development, adopt global practice in fuel cell applications; keep abreast of developments in fuel cell technologies and accelerate technology uptake within India with minimal barriers-to-

entry.

Mobility Applications:

The scope of the Mobility Applications including refueling stations: Hydrogen fuel specification including sampling and testing protocols; Hydrogen fuelling stations and associated infrastructure; Refueling protocols for light, heavy and marine applications; Hydrogen safety systems and devices; Review and adopt (as appropriate) of ISO19880, Gaseous hydrogen— Fuelling Stations Series; Monitor and assess the need for India to establish National Mirror Committees to ISO/ TC22, Road Vehicles and ISO/TC110, Industrial Trucks and/or relevant subcommittees to facilitate hydrogen use in these sectors. Develop a proposal for membership in conjunction with the Fuel Cell Applications Working if appropriate; Review Group published international standards or guidance related to hydrogen refueling facilities, both gaseous and liquid, including the impact of hazardous are as for potential use in Australia and development of content where gaps exist.

NEW MEMBERS

PHDCCI NEW MEMBERS JUNE 2022

PATRON

Mr. Lav Kumar President Essar Power Limited

STAR

Mr. Udai Singh Mehta Head Public Policy (E-commerce) Amazon Seller Services Pvt. Ltd.

ORDINARY TO STAR

Mr. Javaid Ahmad Anim Director Dawar Cements Pvt. Ltd.

ORDINARY

Mr. Dinesh Aggarwal Proprietor Aarshnik Impex

Mr. Ashwin B Uchil Partner Alutop

Mr. Harish Mathur Partner Concord Travels & Tours

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PHD Chamber Bulletin | July 2022



OF COMMERCE AND INDUSTRY

PHD CHAMBER OF COMMERCE & INDUSTRY



Approved by Central Ground Water Authority (CGWA) Ministry of Jal Shakti, Govt. of India.

WATER AUDIT

PHDCCI is a Certified Water Auditor approved by Central Ground Water Authority (CGWA), Ministry of Jal Shakti, Govt. of India. We have provided 'Water Audit services' to many Industries for meeting the CGWA notification requirements and water savings. Thus, the most important objective of our service is to provide the solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- 🜖 Water system analysis.
 - Quantification of baseline water mapping.
 - Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
 - Quantification of water quality loads and discharges.

- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

For any further information, please contact the under signed.

Mr. Piyush Sharma - Secretary, Water Audit, M:- 9999943847, E:- <u>piyush@phdcci.in</u> PHD Chamber of Commerce and Industry, PHD House, 4/2 Siri Institutional Area August Kranti Marg, New Delhi 110016



INVESTMENT IN "ART COLLECTION"

S.K. Sethi, Dircetor, RIA Insurance Brokers Pvt. Ltd.

Q. - What are the traditional methods available for investment of savings to create wealth for Self?

Ans. -Traditionally people have been investing in the following:

• Real Estate; Stock Market; Gold; Commodity and FDs

In recent years investing in Crypto has also become popular. You should be tech savvy to invest in this product.

Q. – I have been told that now a days HNIs are investing in Art, Is it correct?

Ans. -You are right,

Investing in Art is a great idea and many or we can say most HNIs are investing in it and they are quite satisfied with the returns they are getting. Positive Point in it is that it gives you satisfaction as you see it in your home or office every day. It changes your mood, brings cheer on your face & motivates you.

Good Art Painting changes a house into home or even into a grand home. Art Paintings used in your corporate office conveys your financial strength in a subtle manner to visitors, especially foreign visitors.

May be mention of your art collection in media that such painting is in your collection can achieve, what Rs 5 crores advertising cannot achieve . Yes, data over last 10 years shows that if invested sensibly –Art appreciates at much faster pace than many of the traditional assets.

Q. - Does Art appreciate with time?

Ans. -To be realistic, these can be nohard and fast rules. It depends on various factors. it depends on your collection strategy:

Are you investing in paintings of master artists? Are you investing in paintings of upcoming artists?

Are you focusing on regional or Indian or international artists?

Are you keeping track of Art Market to decide when is the right time to exit from it?

We suggest that you should attend Art Shows regularly. Even if you are not attending Art Auction physically, you should not lose the opportunity to buy good Auction Catalogues? Many a times these are priced-but take it- buying them and collecting themover time is worth the price. Without any costs you can be active in social media groups and it will keep you updated on the recent market trends, which artist is becoming more popular?

Q. –I could never understand why the Presidential Suites in a 5 star hotels are so expensive but are having so many good attractive paintings?

Ans. -In addition to larger area and larger bathroom they have high value:

Master paintings

- Artifacts
- Decoration pieces
- Carpets
- Curtains

So that you can have a feel of living in a hotel with style not for a long time -but may be for few days. The effective use of art can improve the value of any property, whether hotel, your home or your corporate office. Recently an apartment in Magnolia, DLF Golf Club has been sold for Rs 21 crores. We feel the buyer will add paintings worth Rs.1.80 crores to decorate it.

Q. –What is the recent news on Art Valuation & theirTrends?

Ans. –Valuation by an expert gives you confidence on its price. May be as a rule you must get valuation done when the price of the painting being purchased is Rs 5 lakhs or more.

Many art valuation firms are in existence in metro cities, like Mumbai and Delhi/NCR.

Q. – Are there any Legal Issues to be kept in mind when one is owning or is buying Art?

Ans. -Very good question from you. Ignorance about any law /act is not

an excuse for its violation.

You must be aware of "Antiquities

and Art Treasure Act 1972 "?

According to this act every antique needs to be registered and cannot be taken out of the country without government permission?

One should avoid violation of this Act or any other applicable act. It can put you in serious trouble.

Q. – I am told that people are including Art in their registered will?

Ans. -Yes, if you are having Art having value say Rs. 3 lakhs or above then it is a good idea to include it in your registered will.

You must be clear that which art piece will go to which child and mention it clearly in the will. Even numbering them and mentioning size is a good idea. If you are buying art in present time –you must pay GST and keep proper accounting record of the same for your information& future reference . Remember Art is bought with long term perspective .

In various parts of India dependents are going in for litigation over the inheritance of art, artifacts & heirlooms. I will not like to mention names of families here as these are sub judice cases.

Q. – Can you throw some light on Fake vs. Original Art?

Ans. -It is natural that you buy any art when you are convinced that this is an original creation. Always verify, cross verify, buy from reputed sourcemay be after valuation by an expert Valuer.

Q. - Can I sue the seller, if I am sold a fake painting?

Ans. -Yes, you can sue the seller. You can consult a lawyer, specializing in Art .

Q. – What is the difference between Valuation & Revaluation of Art Painting?

Ans. -Difference between these two is

Valuation – What can be its market

value?

Revaluation – If it is a corporate property then its treatment in Corporate accounts, how to treat it in balance sheet? Family offices are looking at it carefully as it makes difference at the time of family division. Getting Revaluation done every 5 years is a good idea.

Q. – I understand very few people go in for Art Insurance?

Ans. -In recent years Art insurance has become popular, you can insure any asset, when you know the value of the same. For Art, the risks can be: Fire, Flooding, Earth quake and Burglary.

Plus special conditions like deterioration due to higher temperature, increased humidity, seepage, fungus due to subsoil water, loss due to water sprayed by fire service water cannon when the building is on fire It is desirable that such risks should be covered in the insurance policy.

Important Points at the time of buying Art Insurance policy are:

"Is painting clearly mentioned in your assets list (supported by valuation report? Please avoid report by a civil engineer, who is generally doing valuation for bank/property loans)"

If painting is owned by a corporate – is it mentioned clearly in asset list, with valuation report, GST numbers, asset number, size?

Q. - I am going to USA for 4 months summer holidays – What precautions I should take?

Ans. -Insurance does not cover the risk of burglary when the house is locked and no 24 hours guard is on Security duty? When there is no electronic surveillance, CCTV equipment installed or is in use. It is suggested that a locked house there should be weekly inspection to look for seepage, flooding, reverse bounce of clogged sewer line or damage due to open tap.

Q. – Recently I came to know that one can invest in or create Art NFT for the valuable paintings one is owning? Please clarify.

Ans. –Art NFT is a new concept for you to look with an open mind and ofcourse carefully

It is a new form of asset for International buyers. Who wish to own part of any Art asset- say 1 % or 0.1%. It is based on use of block chain technology. You should understand this concept, discuss with experts, weigh the pros & cons and then decide "Can my master painting be announced as an Art NFT?"

Remember Innovation makes a wealthy person wealthier.

.....Let's not lose an opportunity.

This article is based on the discussions which took place in the Knowledge Session, which was conducted on 27 April in PHD House New Delhi . You may like to pose questions to S.K. Sethi at sksethi@riainsurance.com

MANDALA EXHIBITION "INTEGRATION"

he PHD Chamber and Embassy of Republic of Kyrgyz, New Delhi organized a Mandala Exhibition "Integration" on July 1, 2022, at PHD House, New Delhi. The exhibition was curated by renowned Kyrgyz artist Ms. Rose River.

Mr. Pradeep Multani, President, President, PHDCCI, while welcoming Ms. Rose River, diplomats from the Kyrgyz Embassy and delegates for the exhibition, highlighted the special bond shared between India and Kyrgyzstan. He also thanked the Embassy of Republic of Kyrgyz, New Delhi, for their continued support for the initiatives and activities of the Chamber.

Ms. Rose River while highlighting the various exhibits curated by her, thanked PHDCCI for its support in organizing the art exhibition.

The art exhibition witnessed the participation from H.E. Mr. Dambajav



Ganbold, Ambassador of Mongolia to India, diplomats from Foreign Missions in New Delhi and members of PHDCCI.



NO SHATABDI ENGORE

Krishan Kalra Former Secretary General, PHD Chamber

n a visit to Lucknow, some years ago, I decided to try out the famous Shatabdi if only to see whether it was really "the pride of Indian Railways". I had heard so much about its comforts and its convenient timing. It would also give me time to clear the pile of pending dak.

The train rolled out promptly at o620 and my first pleasant surprise was the attendant passing around the morning newspapers and that too with sufficient choice. The fact that the coach was overcooled and there were no blankets of course meant that the papers came in hand for both mental and physical stimulation.

I slept through the 'fruity' service, looking forward to the promised 'super' breakfast. However, when it came I wasn't quite ready for the shock treatment: Oil soaked omelette with two greasy potatoes chips, small stale bun, an apple which must've looked fresh last year, some masala wafers on the bare plastic tray, a paper napkin dabbed with oil from the omelette in an aluminium foil tray and miserable plastic crockery. Three foreigners sitting next to me wisely decided to skip the fare. The glutton that I am, I ate and felt sorry later. The only good part was the tea - boiling hot water in a small flask, tea bag, cream powder and sugar pouch. If only the spoon wasn't broken, it would have made a perfect cuppa. In fact, the quantity of sugar and creamer are enough for three cups. I remember pointing this out to the attendant on an earlier journey to Bhopal, when the meals served were excellent, and being told that this was the only way catering staff got their tea!

Well, I thought, food is not the only important thing and the airconditioning was not too bad after that hot cup of tea so let me get down to some paper work. The dak reading was fine but with the vibrations I doubt if my notings made much sense to those who were to act on them. I took consolation in the fact that such remarks don't make much sense anyway!

It was time now to freshen up. The trip to the toilet brought further enlightenment. Indian Railways had run out of toilet paper but some considerate passenger had thoughtfully left a copy of the Economic Times bought with his own money as a substitute. My enquiries further revealed that all attendants had left the train at Kanpur, so reserve stock of the precious paper would remain safely locked; and if someone needed a cold drink now, he would better manage without one.

Why does this happen to most things Indians, especially those run by the government? Why do we

ILULATO"

start ventures with much fanfare and then allow them to go to seed? Why can't we maintain standards of cleanliness, punctuality, service, food, efficiency... everything? The same story is repeated in all walks of life; be it the airlines or telephones or power generation or tourism, we are experts at killing all grandiose projects.

In all fairness there are positive points too. The greenery on both sides is very refreshing and the bilingual recorded announcements on the PA system give a wealth of information about all towns enroute. As an added attraction, during a signal stop at 'Kanpur bridge left bank' there is an organized goat stud farm right next to the tracks and the urchins make sure that passengers see some action.

Then there was the slumber brigade; as soon as the train moved out of Kanpur, the locomotive change here takes 30 minutes, about half a dozen khalasies invaded the executive class coach and made themselves comfortable on the now empty seats for a 'well earned' siesta.

One must give the devil its due. The showpiece of Northern Railway did zoom into Lucknow station ten minutes ahead of time.

PHD Chamber Bulletin | July 2022

INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCI)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019



MoUs



INTERNATIONAL

43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1,2020
50	India China and America (ICA) Institute, USA (ICA)	July 2,2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022
54	Indian American International Chamber of Commerce (IAICC), USA	April 7, 2022
55	Ztudium- and its platform openbusinesscouncil.org, London, UK	June 13, 2022

DOMESTIC



S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018

DOMESTIC

	r -	
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & Al	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30,2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021
49	Institute of Packaging Machinery Manufacturers of India	February 20,2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Stya University	August 25, 2021
53	Rotary District 3011	October 26, 2021
54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16,2022
58	NASSCOM	April 7, 2022
59	O.P. Jindal Global University (JGU)	April 12, 2022
60	Rotary District 3012	May 5, 2022
61	Jaipuria Institute of Management	June 10, 2022
62	Department of Information Technology & Communication, Government of Rajasthan	June 16, 2022



MoUs



COVERAGE IMPRINTS



Russia-Ukraine War Threatens India's Economic Recovery: RBI Deputy Governor

Reserve Bank of India's Deputy Governor Michael Patra said that the geopolitical tension threatened to snulf out the economic recovery that was making its way through multiple waves of the pandemic.





Mr Patra made the remarks at a PHD Chamber of Commerce and Industry event titled 'Geo-Political Spill-overs and Indian Economy' held in New Delhi on Friday.

ANI



Addressing the India-Nepal Partnership Summit 2022 organised jointly by the Embassy of Nepal in India, India-Nepal Centre (INC) and PHD Chamber of Commerce and Industry (PHDCCI), Srivastava said India and Nepal were keen to further deepen their economic engagement.



NRAI-PHDCCI organise Shooting Tournament 2022

RBI strikes right balance between inflation and growth: Experts on rate hike



4 min read . Updated: 08 Jun 2022, 05:22 PM IST

Experts opine that the RBEs decision to raise the reported by 50 bps is largely on the expected lines and seemed unavoidable.



RBI MPC Outcome | Central Bank Raises Repo Rate By 50 Bps To 4.90 Per Cent, GDP Growth Retained At 7.2 Per Cent

The six-member monetary policy committee (MPC) of the Reserve Back of India (RBI) headed by Generor Shaktkatra Da to Wedenside, amounced to Hair the policy rate by 50 back points bip() to a two-year high of 4.3 per cent as it doubled down to contain surging inflation that has somed in the part coppies of months.

In his announcement, Das said that the RBI has retained the GDP growth at 7.3 per cent, while inflation projected at 6.7 per cent for $\rm FV_{23}$

Prodeco Mutteris, president, PHO Chamber, has reacted after the MPC outcome. He said that hard lending from an accommodative policy stance is disappointing as it will have an impact on costs of doing business and production possibilities.



US woos rich Indians with EB-5 investor prog



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along the US investment. ED-1. Immigration prevent, project the difference, and finate tol & tax planning to Delhi. More init, Historical, and Brogelie P2 over May and June.

THE ECONOMIC TIMES

Inflation Showing Signs of Peaking, RBI Actions may be Moderate: Patra

Central bank hopes to bring inflation back within target in 2 yrs, says deputy governor



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BW BUSINESSWORLD

GUEST COLUMN / ROAD TO \$5 TRILLION



Presently, the global supply chains are under transformation due to disruptions caused by Covid-19 and geopolitical developments. It is the most opportune time for India to capture a bigger share in the global economic system

By Prodeep Multuni

Gatl 1211 18 135 00 . CHE HO

India's Women Workforce Lower Than Pak': RBI Dy Guy Michael Patra | Business 360 | CNBC-TV18

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PRADEEP HULTANI, President, PHD Chom rce and Indu

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Overall exports (mcrchandise and services) touched an Il-time high 18669 hn in il-March 21-22 , inreasing by 34.50 per cent eriod last year

ELECTRONIC COVERAGE IMPRINTS



BUSINESS 360

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IIUSA in association with PHD Chamber of Commerce and Industry Commerces India EB-5 Passport



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PHD Chamber of Commerce and Industry (PHDCCI) has been authorized by the Government of India to issue Certificate of Origin (Non-Preferential) to Indian exporters, in accordance with Article II of the International Convention Relating to Simplification of Customs Formalities, 1923.

In addition to issuing the Non Preferential Certificate of Origin, the Chamber also Attests/Certifies commercial documents for Export Oriented Companies and issues Visa recommendation letter to member companies.

The Chamber is also empaneled to issue digital Certificate of Origin (e-CoO) through the online portal launched by the Directorate General of Foreign Trade (DGFT), Government of India. The e-portal is uniquely designed to provide seamless issuance of e-COO to export houses at the comfort of their office or home while reducing the transaction cost.

REGISTER AT www.coo.dgft.gov.in

(Please select PHD Chamber of Commerce and Industry as the Issuing Agency)

For further information, please contact

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GET YOUR TRADEMARK & PATENT REGISTERED & REIMBURSED

Intellectual Property Facilitation Centre of PHD Chamber of Commerce and Industry is extending assistance to Micro, Small and Medium Enterprises in getting their Patents and Trademarks registered and reimbursed through MSME IPR reimbursements scheme under Ministry of MSME, Govt of India.

PHDCCI Intellectual Property Facilitation Centre (IPFC) looks forward to provide you all the requisite services in obtaining Patents, Copyrights, Trademarks, Industrial Design and Geographical Indications (GI). PHD- IPR Team comprises experts in the domain to assist you in achieving the objective of growth by leveraging your IP and also obtain all the benefits from Ministry of MSME, Government of India.

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International Patent - upto Rs. 5 Lakh for each registered International

Trademark - upto Rs.10, 000 for each registered Trademark

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Once the IP get registered, you can apply for reimbursement which will directly get credited to your Bank Account. Should you have any query/clarification by filling the details in the below mentioned link

http://www.ipfcphdcci.in/Enquiryform

More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

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