

PHD CHAMBER BULLETIN



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Editor:

Mr. Saurabh Sanyal
Secretary General

Production Editor:

Ms. Neelu Kapoor
Economist & Bulletin Head

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For further information and feedback, please contact:
PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016

Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : phdcci@phdcci.in Website : www.phdcci.in

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PRESIDENT'S MESSAGE

"Every adversity, every failure, every heartache carries with it the seed of an equal or greater benefit." Napoleon Hill

As we gradually emerge out of the fear and challenges the unexpected COVID-19 pandemic hurled upon the globe, India, under the brilliant leadership of Hon'ble Prime Minister, Mr. Narendra Modi and his able cabinet, has witnessed an exciting past month with the people's voice resounding out aloud. The Chamber warmly congratulates the Modi government and AAP for having won the Assembly elections in five states. This mandate reaffirms the universal fact that the electorate voted for Politics of Development and not for any caste or religious motives. People have strongly reposed their faith in the BJP Government and its governance which is a clear indication that they would be the strongest contenders in the 2024 general elections.

The Indian economy's 'bounce back' is commendable, as we forge ahead on a path of sustainable recovery. I fully agree with experts that Atma Nirbhar Bharat's economic thought has paved a way for India to emerge as a Resolute, Resilient and a Resurgent Nation. I must commend the steps undertaken by Prime Minister, Mr. Narendra Modi for proficient handling of the economy during the pandemic. India witnessed one of the largest vaccination drives in the world, with more than half of the population already vaccinated in less than a year. Economic and social activities have regained normalcy with the removal of COVID-19 restrictions. However, it is pertinent that we continue to observe caution for some more time, maintain social distancing measures and keep our masks on. It is a relief to many as scheduled international flights restarted after a gap of two years, bringing more travel options for passengers and better revenue opportunities for airlines.

On the international front, the world continues to abate the repercussions of the ongoing Russia-Ukraine conflict. As explained by political and war analysts, this is a classic example of strategic overreach that will have far reaching implications on several global economies. Already, the war and resulting sanctions have led to spikes in fuel prices, and that of metals, fertilizers and wheat since Russia and Ukraine are major producers of those commodities. Globally, there is a pressing need for resolution through diplomacy and dialogue, as volatility in financial markets is affecting most nations.

India is vulnerable to high oil prices given that it imports more than 80 percent of its crude oil. Already prices of petrol, diesel, aviation turbine fuel, CNG and LPG

have been hiked, fueling inflation across the economic spectrum. Having said this, the Indian government has already started buying Russian oil at discounted prices in the country's national interests and keeping energy security at the forefront.

India has also contracted 45,000 tons of Russian sunflower oil at a record high price for shipments in April as edible oil prices in the Indian market rose after supplies from Ukraine stopped. Rating agencies have scaled down India's growth due to elevated commodity prices and also fresh supply chain issues arising from the conflict. We are glad that the government is keeping a close watch over the prevailing situation.

I must mention that the current geopolitical instability provides an opportunity to India in many ways. India is prepared to meet the impact of rising commodity prices as foreign exchange reserves continue to be at a record high at US\$ 617 billion. India is comfortably placed to deal with any effect of spillover with regard to financing of current account deficit. The defence sector is one that demands due consideration in these times of crisis. At the recently held 'International Conference on Defence and Security' organized by the Chamber, the government functionaries indicated that they were deciding to move from its 'Buy-Global' strategy that allows outright purchase of defence items, with no need for indigenous production from foreign vendors, to a more in-house approach of developing the systems within our country.

Our production of surplus grains will allow us to export more in the coming times, resulting in higher monetary gains from high prevailing prices in international markets. India sees an opportunity to export wheat to countries such as Egypt that traditionally have depended upon Russia and Ukraine. We also expect a faster transition to renewables and green energy because of the new sanctions on Russia and pressures on energy supply from Russia to other European countries. My suggestion is that private sector must fast track plans to decarbonize and reduce their over-dependence on oil and move to alternative fuels, which are cheaper than fossil fuels.

The Chamber members participated in a fruitful interaction on trade and industry issues with Union Minister of Commerce and Industry, Mr. Piyush Goyal. Relevant concerns were discussed and key points brought to the fore. The Minister was very encouraging and encouraged the Chamber to come forward with more analytical reports and supplement the Government's efforts for enhancing the growth trajectory of trade and industry as well

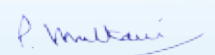
as promoting 'Make in India.'

To commemorate five years of Trade and Facilitation Services (TIFS), we organized a webinar on 'Enhancing the Exports and FDI to the next level'. During the session, experts appraised TIFS for helping exporters to surpass the exports target for FY 2021-22 to aggregate US\$ 418 billion, with anticipation to achieve US\$ 500 billion by 2022-23. I further commend India's recent signing of Free Trade Agreements with Australia and UAE, which will boost exports of Indian products and increase partnerships. India is also in the process of negotiating trade agreements with EU, UK, Canada, Israel and GCC countries. After two years since the outbreak of the pandemic, the Chamber last month sent a multi-sector delegation to Kyrgyzstan and Kazakhstan and organized 'Buyer Sellers Meets' for exploring business opportunities.

It is encouraging to note US President, Mr. Joe Biden's proposal to increase developmental assistance for India from US\$ 25 million in 2021 to US\$ 66 million for fiscal year 2022-2023 in areas of clean energy and promotion of our digital economy. Further, I also appreciate the government's approving the World Bank's assistance of US\$ 808 million for improving and accelerating the functioning of Micro, Small and Medium Enterprises in the country.

I must highlight that a 'Transgender Leadership Conclave', the first of its kind was organized by the Chamber to create awareness about the minority community, the challenges faced by them and strategies for their empowerment, which witnessed a huge participation.

"In the circumstances created by COVID-19, a new world order is emerging. In this new order, India has to develop itself at a faster pace." PM Mr. Modi. I conclude with much appreciation that India is surging forward as one of the world's leading nations in the use of technology to empower citizens and has taken colossal leaps in areas like fintech, agritech and retail. In continuation with this vision statement, we at the Chamber are working hand-in-hand with the government to introduce technology in governance and improve Ease of Doing Business and drive India towards Progress, Harmony and Development. We are sure India will rise to the occasion to achieve the US\$ 5 trillion economy and prosperity for its citizens.


Pradeep Multani
President, PHDCCI

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Multani Pharmaceuticals Limited headquartered in New Delhi, a pioneer and trusted name in the field of Ayurveda, Unani & Nutraceuticals manufacturing with 83 years of legacy. Founded by late *Vd. Pt. Thakur Datta Multani* and *Vd. Jagmohan Datta Multani*.

Mr. Pradeep Multani a visionary and renowned name in Ayush Sector, is spearheading the company as a Chairman for last 30 years and now rendering his services as Chairman Emeritus. He was instrumental in setting up state-of-art WHO-GMP certified manufacturing plant at Haridwar, Uttarakhand.

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Vaidya Pt. Thakur Datta Multani



Vaidya Jagmohan Datta Multani



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The PHD Chamber of Commerce and Industry would like to commend and acknowledge the excellent contributions made by our Former Presidents to the growth of this prestigious 117 year old organization during their helm as Presidents. Their tenure stands tall as a lighthouse, constantly guiding us at the Chamber in our vision to become the country's leading Apex Chamber.

This section is a special tribute to our Former Presidents who with their visionary leadership contributed to several landmark achievements, thus establishing the Chamber as a vibrant, proactive service organization. As a special thank you, we are publishing profiles of our Former Presidents year-wise in our monthly Bulletin 'India Inc.':



MR. SANDIP SOMANY
FORMER PRESIDENT, PHDCCI
(2011-2012)

Mr. Sandip Somany is the Vice Chairman and Managing Director of Hindustan Sanitary & Industries Limited (HSIL) and is also the Chairman and Non-Executive Director of Somany Home Innovation Limited (SHIL). With a graduate degree in Commerce from India and a diploma in Ceramic Manufacturing and Technology from the University of California, Mr. Somany has over 37 years of experience in the ceramics and glass industry. HSIL, the second largest manufacturer of glass containers in India with two state-of-art manufacturing plants in Telegana also manufactures Pet bottles, security caps and closures, sanitaryware and faucets and plastic pipes and fittings. SHIL manufactures sanitaryware, faucets, consumer appliances, plastic pipes and fittings and fans and kitchen fittings.

During his tenure as President of PHD Chamber, a prestigious Global Summit on 'Role of Industry Chambers' was organized by the Chamber wherein, more than 50 National, International and Regional Chambers were invited to discuss and subsequently advocate policies of mutual benefit to facilitate the stabilization of the global economy due to the changing dynamics of the 21st century. As President of the Chamber, Mr. Somany led a number of call-on meetings with dignitaries/ministers including the Former President of India, Late Mr. Pranab Mukerjee.

With his extensive experience, Mr. Somany has held many leadership positions including as President of FICCI, President of International Chamber of Commerce (headquartered in Paris, India Chapter) and is currently the Chairman of the Indian Council of Sanitaryware Manufacturers' Association and Member of the Governing Council of All India Glass Manufacturers' Association.

For Mr. Sandip Somany, achieving what he wants and achieving it fast is important. It's perhaps the reason why one of his favourite hobbies is car racing. He always watches the F1 season. He also loves to dive. In fact, he is a certified diver. He was quoted to have said, "It's amazing to see another world beyond ours. The water is so calm and all you hear is the sound of bubbles you let out when you breathe out. The colours are amazingly vivid. It's fascinating."



MR. SUMAN JYOTI KHAITAN
FORMER PRESIDENT, PHDCCI
(2012-2013)

Mr. Suman Jyoti Khaitan, a practicing famous advocate in India is the founder and Managing Partner of Suman Khaitan & Co. & Khaitan & Partners. Being a lawyer of deep insight, he handles major international and national legal matters. He appears regularly before parliamentary committees, making representations and proposals on proposed amendments to important corporates, commercial and social legislations. He is a member of the Supreme Court Advocates-on-Record Association, Supreme Court Bar Association and Delhi High Court.

As President of PHD Chamber, he worked towards strengthening the interface between industry and the government on ease of doing business in the country. The book "Guide to Doing Business in India" revised & edited by Mr. Khaitan shows his acumen on the subject. Under his leadership, the Chamber made efforts to pioneer the cause of infrastructure development through various initiatives, including promoting affordable housing through a series of conferences in association with the Ministry of Housing & Urban Poverty Alleviation.

Mr. Khaitan has been conferred the Membership of the Managing Committee of Assocham, ICC India, Indian Council of Arbitration, Indian National Bar Association and Incorporated Law Society, Kolkata. He is the Vice President of Society of Indian Law Firms.

With a graduate degree in Economics from Delhi University and a law degree from West Bengal University, Mr. Khaitan was a sincere student with a focused mindset. Being a staunch believer in the theory of good karmas, he believes in family values and clean conscience is his philosophy of life. He does not believe in idol worshipping. He believes in re-incarnation and firmly believes that the soul never dies. He is an ardent lover of music, likes to watch plays and cultural shows. Being an avid reader, he has read all sort of books, Shakespeare, Rabindranath Tagore, Ramayana, Mahabharata, Bhagwat Gita, Vedas, the Bible, the Quran, Guru Granth Sahib and Buddha Dhampadda. He believes that in today's fast changing world every individual should continuously strive to re-educate himself and pursue his own dream and climb every mountain and chase every rainbow with feet firmly on the ground.



Mr. Sharad Jaipuria, associated in the field of textiles for over 40 years is the Chairman and Managing Director of Ginni International Limited, a composite textile mill producing cotton yarn, woven fabrics and denim fabrics with an annual turnover of Rs. 400 crores. He is also the Chairman of Ginni Global Limited, which deals with renewable energy and operates two small hydro-electric power projects in the State of Himachal Pradesh. Mr. Jaipuria is also the President of Integral Education Society which runs and manages Jaipuria Institute of Management at Lucknow, Noida, Jaipur and Indore and Seth M.R. Jaipuria School at Lucknow, all premier educational institutes of the country.

During Mr. Jaipuria's tenure as President, PHD Chamber started a number of new initiatives, one of the biggest was participation globally through Market Access Initiative Scheme, which brought in tremendous visibility to the Chamber worldwide. He led a number of foreign delegations to Europe and Russia. The Chamber visited Czech Republic, Turkey, Ukraine and Canada during his tenure. He organized a program wherein special mementos were given to Former Presidents by the Chief Guest, Mr. Kamal Nath, then Minister of Urban Development as a token of appreciation for their contribution to the growth of the Indian industry through their entrepreneurial spirit and dynamism.

He has headed many leadership positions including as Chairman of Export Promotion Council for EOUs & SEZ Units, Senior Vice President of Northern India Textile Mills Association; Committee Member of Confederation of Indian Textile Industry and Northern India Textile Research Association, Member of Managing Committee of Assocham, World President Organization and Education Promotion Society of India. He has recently been elected as Chairman of PHD Rural Development Foundation.

He likes to spend quality time with his friends and family. He is also an avid golfer and enjoys playing golf and practices yoga regularly, which relaxes his mind and gives him inner strength. His favourite message, "Be the change you want to see in the world" by Mahatma Gandhi inspires all of us to grow professionally and spiritually.



MR. SHARAD JAIPURIA
FORMER PRESIDENT, PHDCCI
(2013-2014)



Mr. Alok Shriram is the Senior Managing Director & CEO of DCM Shriram Industries Limited (DSIL), a multi-product company. He is also the Vice Chairman of internationally known Shriram Institute for Industrial Research, Delhi, engaged in research, development and testing. He is also Director on the Board of Synergy Environics Limited and DCM Shriram Fine Chemicals Limited. He is also the Vice President of AIOE and is also associated with Indian Sugar Mills Association, CII, AIMA, life member of the Textile Association of India and a member of the prestigious Rotary Club of Delhi Premier and a Paul Harris Fellow.

Keenly interested in the field of education, he is the Chairman of Dr. Bansi Dhar School in Kota, Rajasthan, and Shad Centre for Special Children in Delhi. He is a Governor of the Shankarlal Murlidhar Society, which promotes the Urdu language and culture.

During his tenure as PHD Chamber's President, the American President, Mr. Barrack Obama, visited India in January 2015 and Mr. Alok Shriram as President of PHD Chamber was invited to interact with the US delegation and the American President. The Chamber partnered with the Government of India to showcase India's contribution in economic development of Africa in the infrastructure and healthcare sectors in a Business Exhibition organized at the Third Edition of India-Africa Forum Summit which was acknowledged by Hon'ble PM, Mr. Narendra Modi. Mr. Shriram also led several delegations to China, Sri Lanka and Thailand for promotion of business and trade of the Chamber's membership.

During his tenure, PHD Chamber participated in the 7th International Exhibition "Spring-Summer Fair," at St. Petersburg in Russia. He held the belief that skilled workforce would be a key enabler for India's growth story to come true and thus the motto during his Presidential year was "Skilling India for Global Competitiveness."

Mr. Shriram is a golf aficionado, traveller and a passionate photographer. He believes in the philosophy, "Always stop to smell the roses and laugh."



MR. ALOK B SHRIRAM
FORMER PRESIDENT, PHDCCI
(2014-15)

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POST BUDGET FINANCING FOR GROWTH AND ASPIRATIONAL ECONOMY

PHD Chamber participated in a webinar organized by the Ministry of Finance on “Post Budget Financing for Growth and Aspirational Economy” on March 8, 2022. The webinar was divided into 4 sessions—Inaugural session addressed by Hon’ble Prime Minister, Mr. Narendra Modi, breakout sessions on 5 themes, followed by presentations by moderators and closing session, addressed by Finance Minister, Ms. Nirmala Sitharaman. The 5 themes of breakout sessions were Financing of Infrastructure, Financing Sectors with High Employment Potential, Creating Enablers of Infrastructure, Navigating the Digital Opportunity for Banking and Finance,

and Climate and Sustainable Financing & Financing for Sunrise Sectors.

Mr. Narendra Modi, Hon’ble Prime Minister, delivered a special address at the inaugural session and discussed the vision of boosting the growth of financial economy to empower India of 21st century. He laid emphasis on strengthening the finances of MSMEs and start-ups to provide a push to their development in terms of new innovations, technologies, new markets and new business areas. He urged the financial institutions to come up with futuristic ideas, innovative financing, sustainable risk management, products to support export financing along with providing full-fledged financial support to all

sectors.

Ms. Nirmala Sitharaman, Hon’ble Finance Minister, during her address in the concluding session, stated that the Government would implement this year’s budget though simple and straight-forward rules. She further mentioned that States have proven themselves as very good partners in carrying out big-ticket infrastructure projects. She highlighted that digital banking is the most effective way, in which credit flow can easily be enabled. In all the breakout sessions, Secretaries of concerned Ministries/panelists presented views on their respective themes.



INTERACTIVE MEETING WITH UNION MINISTER OF COMMERCE AND INDUSTRY

A PHD Chamber delegation led by Mr. Pradeep Multani, President, along with Mr. Saket Dalmia, Senior Vice President, Mr. Vivek Katoch, Co-chair, Direct Selling, Mr. Saurabh Sanyal, Secretary General and Dr S. P Sharma, Chief Economist met Mr. Piyush Goyal, Union Minister of Commerce and Industry on March 14, 2022 at his Parliament House Office, New Delhi.

The delegation discussed with the Hon'ble Minister issues of trade and industry for further growth and development of the country. PHD Chamber also shared a copy of the study on 'Achieving a Higher Exports Trajectory: 75 Potential Products and Markets' prepared by the Chamber's Research Division.

Mr. Piyush Goyal appreciated the Chamber for all the good work it has done over the decades and developmental activities undertaken and assured continuous support for future endeavors of the Chamber. The Hon'ble Minister appreciated the study on 'Achieving a Higher Exports Trajectory: 75 Potential Products and Markets' and urged the Chamber to come forward with more analytical reports and supplement the government's efforts for enhancing the growth trajectory of trade



and industry as well as promoting 'Make in India' and improving costs competitiveness for domestic manufacturers.

Mr. Pradeep Multani, President, PHDCCI said that the economic activity is on a steady path reflecting the noteworthy performance of key economic and business indicators in the last few months. During the meeting, Mr. Multani discussed some pertinent issues related to FSSAI License and Drugs & Cosmetic Act, Decriminalisation in Ayush Sector, Biodiversity Amendment Bill 2021, Monopoly of National Bio-diversity Authority/State Bio-diversity Boards, pain points of the Food Processing

Industry, Direct Selling Industry and issues related to rising prices of raw materials and reducing compliance for doing business.

Mr. Pradeep Multani suggested that cultivated raw materials should be exempted from the ABS as it has no meaning in the absence of any contribution by the communities (neither knowledge nor biological resource). He also suggested that Normally Traded as Commodity (NTAC) list should be considered outside the purview of the Biological Diversity Act (BDA), as mentioned under section 40 and no other interpretations should be allowed under this.





MEMBERSHIP MEET AND TALK BY FORMER VICE CHIEF OF INDIAN ARMY

YouTube link - https://youtu.be/zwPzw7-4l_8

PHDCCI organized a Membership Meet and Lecture by Lt. Gen. Philip Campose PVSM, AVSM & Bar, VSM (Retd.) Former Vice Chief of Indian Army on the “Russia – Ukraine Conflict and its Implications on India” on March 22, 2022 at PHD House, New Delhi.

The Chief Guest shared his insightful views on Russia- Ukraine conflict and talked about the profound effects of war on the nations. According to him, this attack by Russia on Ukraine is a classic example of strategic overreach. This attack is clearly going to have far reaching implications on the economy of the globe. He also briefed about the Ukraine demography and economy and why it became the target for invasion by Russia. Lt. Gen. Campose mentioned that the implications of the war can be directly felt on the economy as prices of commodities are soaring including oil, agriculture

products like wheat, barley and fertilizers, among others. He stated that the most affected sector is the energy sector, majorly oil and natural gas, due to supply chain disruptions. It is posing a major concern for the Indian economy as well, due to the current rising inflationary trends and its ripple effects in the long-run. Moreover, it is not only the economy of the nations which are suffering but also the innocent people of Ukraine who are facing the brunt of this disastrous war.

He stressed on the fact that only by growing her economy could India become a force to reckon with, as done by China. He informed that the Russia-Ukraine conflict is leading to start of a new cold war with US & Western countries being on one side & Russia, China and Iran being on the other. He cautioned that the current conflict will lead to a race for acquiring

more weapons, increases in defence budgets and long-term adverse economic impact on Russia. He stressed that India should modernize her army and involve private sector in defence production.

Mr. Pradeep Multani, President, PHDCCI, complimented PM Narendra Modi for successfully bringing back more than 22,500 Indians stuck in Ukraine.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, introduced Lt. Gen. Philip Campose, PVSM, AVSM & Bar, VSM (Retd.) and delivered the vote-of- thanks to him.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI, moderated the session, which was attended by diplomats from various countries, senior members and armed forces personnel.



BUYER SELLER MEET IN KYRGYZSTAN: GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY IN KYRGYZSTAN



PHD Chamber organized a 'Multi Sector Buyer Seller Meet' in Kyrgyzstan and Kazakhstan from March 12-17, 2022. The Buyer Sellers Meet in Kyrgyzstan was organized on March 14, 2022 at Hotel Ramada, Bishkek. The inaugural session of the Buyer Seller Meet themed "Global Trade and Investment Opportunities for Indian Industry in Kyrgyzstan" was graced by Mr. Talant M Sooronbaev, Director, National Centre of Cardiology, Bishkek; H.E. Mr. Asiev Isaev, Ambassador of Kyrgyzstan to India; Mr. Nurlan Aripov, 6 Political Department of Ministry of Foreign Affairs, Kyrgyzstan and Mr. Rajesh Kumar, Second Secretary (HoC), Embassy of India in Kyrgyzstan. The Meet also saw the presence of several representatives from the Ministry of Foreign Affairs, Ministry of Health, Investment Promotion and

Protection Agency, Association of Pharmaceuticals Manufacturers of Kyrgyzstan, Kyrgyzstan Chamber of Commerce and Industry, Kyrgyz Union of Industrialists and Entrepreneurs as well as the Indian Diaspora in Kyrgyzstan.

Mr. Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI and Leader of the delegation while extending a warm welcome to all the dignitaries and delegates, highlighted that this was an opportune time for the Indian Industry to engage with their counterparts in Kyrgyzstan as our bonds of friendship are historic and natural.

H.E. Mr. Asein Isaev, Ambassador of Kyrgyzstan to India while thanking the PHDCCI delegation for visiting their country spoke about the various opportunities that were present specifically in sectors like Hospitals,

Pharmaceuticals, Medical Value Tourism, Hospital Infrastructure, Tea, Coffee & Beverages, Textiles, Tourism, etc.

Mr. Rajesh Kumar, Second Secretary (HoC), Embassy of India in Kyrgyzstan while welcoming the delegates to the country assured full cooperation of the Indian Embassy in identifying bilateral and trade opportunities.

The PHDCCI delegates while formally introducing themselves to the dignitaries present on the occasion highlighted their respective sectoral competitiveness for doing business with Kyrgyzstan. The session was followed by dedicated B2B meetings and witnessed the presence of over 100 business houses from Kyrgyzstan.



BUYER SELLERS MEET IN KAZAKHSTAN: GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY IN KAZAKHSTAN



The International Affairs and Trade Fair Division of PHD Chamber organized 'The Buyer Sellers Meet' in Kazakhstan on March 16, 2022 at Hotel Holiday Inn, Almaty, as part of the multi sector delegation to Kyrgyzstan and Kazakhstan.

The inaugural session of the Buyer Seller Meet themed "Global Trade and Investment Opportunities for Indian Industry in Kazakhstan" was graced by Mr. Nurgaziyev Kuanysh, Head of Pharmaceuticals and Control Department, Ministry of Health, Republic of Kazakhstan; Mr. Amit Kumar Mishra, Second Secretary (Cons), Representative Office of India in Almaty; Ms. Aizhan Sariyeva, Regional Representative in Almaty City, Kazakh Invest; Ms. Akerkin, Atameken National Chamber of Entrepreneurs of Kazakhstan and representatives from Ministry of Foreign Affairs, Ministry of Health, private companies as well as Indian Diaspora in Kazakhstan.

Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI and Leader of the delegation while extending a warm welcome to all the dignitaries highlighted that the dismal trade data between the two countries itself portrays the immense scope of bilateral economic cooperation between both the nations and the visit comes at an opportune time to explore opportunities with Kazakh industry.

Mr. Amit Kumar Mishra while thanking the PHDCCI delegation for visiting Kazakhstan invited the Indian Industry to explore the immense potential in the region and various opportunities that are present. He informed that the Indian Mission is available for all the information and support that the industry may seek in future.

Mr. Nurgaziyev Kuanysh, Head of Pharmaceuticals and Control Department, Ministry of Health, Republic of Kazakhstan welcomed the

Indian delegation and thanked PHD Chamber for bringing the delegation to Almaty. He further informed about the huge market for the Hospital and Wellness sector including Pharmaceuticals and Traditional Medicines.

Ms. Aizhan Sariyeva, Regional Representative in Almaty City, Kazakh Invest made a detailed presentation on investment opportunities in Kazakhstan for Indian industry and potential of increasing trade between the two countries.

Ms. Akerkin, Atameken National Chamber of Entrepreneurs of Kazakhstan informed about the history and profile of Atameken National Chamber of Entrepreneurs of Kazakhstan and confirmed the support of the Chamber to the delegation in all their future endeavors.

The Session was followed by dedicated B2B meetings and witnessed a presence of over 80 business houses from Kazakhstan.



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2ND INTERNATIONAL CONFERENCE ON DEFENCE AND SECURITY

Inaugural Day

PHDCI in association with the Ministry of MSMEs organized the 2nd International Conference on 'Defence and Security, March 30-31, 2022 at Hotel Hyatt Regency, New Delhi for discussing and deliberating on issues in defence and security especially with respect to contribution of MSMEs. The Chief Guest of the Conference was Mr. Bhanu Pratap Singh Verma, Minister of State for MSME.

The highlight of the conference were the B2B Meetings that were organized for the Indian companies with Foreign OEMs and delegates for exploring business opportunities.

Participants included a high level delegation from Kyrgyzstan led by their Deputy Defence Minister as well as delegates from Bulgaria and Spain. Diplomats from different countries including Kazakhstan, Thailand, Poland, Romania and many other countries also attended the conference.

Chief Guest, Mr. Bhanu Pratap Singh Verma, Hon'ble Minister of State for MSMEs appreciated the Chamber for organizing this event at the appropriate time when the nation is embarking on its journey of being 'Atmanirbhar' through 'Make in India'. He stated that Defence manufacturing needs to be brought under the chain of 'Make in India' to enhance the landscape of the defence



manufacturing sector.

He pointed out that the major portion of manpower in defence

manufacturing is provided by the MSME sector and contribution of the MSMEs make PM Modi's vision of



‘Atma nirbhar Bharat’ through Make in India a reality. He emphasized on quality enhancement in the manufacturing industries to increase the competitiveness in the global market. Exports totaled Rs. 38,000 crore in the last seven years; More than 12,000 Micro and Medium Enterprises are involved in the defence sector and there has been an increase in research & development, start-ups, innovation and employment, added the Minister.

The Minister further apprised that the Ministry has circulated a Policy Document for MSMEs in India for industry’s comments to facilitate creation of a vibrant ecosystem for rapid growth of the MSME sector. Keeping in view the advancement in technology, the Ministry will develop a focused institution promoting technology development and activities in the MSME sector in a coordinated manner added the Minister.

Mr. Sanjay Jaju IAS, Additional Secretary (Defence Production), Ministry of Defence, stated that our defence manufacturing ecosystem is world class especially in Defence and security infrastructure and manufacturing. Deriving advantage from our demographic dividend, Self-Belief is the starting point for building an ‘AatmaNirbhar Bharat’, asserted Mr. Jaju.

The disruptive innovative processes in defence procurement in providing RFPs to the end product will shorten the time frame from 2 years to 4.5 months, added Mr. Jaju.

The government will now not only just invest in the R&D of the designing abilities of the government enterprises



but also in private-led enterprises, as it is for businesses to do business and not the government to do business, added Mr. Jaju. Mentioning the utmost importance of extensive participation of the private sector to achieve Atmanirbharata, he invited industry to hold the reins of defence manufacturing sector and take it to the next level. He further stated that indigenous initiatives and startups should be promoted to develop and design the defence products.

Mr. Ibraev Akylbek Deputy of Defence Minister, Govt. of Kyrgyzstan said that the PHDCCI’s 2nd International Conference on Defence & Security provides excellent opportunity for exchange of views on the subject. In the context of modern globalization, the key factor of ensuring the security of the state is a level of equipment of our units, added Mr. Ibraev Akylbek. He assured that Kyrgyzstan is open to cooperation on the entire spectrum of issues,

including cooperation on mutual deliveries of military products.

Mr. Pradeep Multani, President, PHDCCI in his address mentioned that Indian defence industry is at a fast growth and development stage where every stakeholder has its important role in developing the sector including the DPSUs, OEMs and MSMEs. The recent developments around the world have even forged us more to have a robust competitive and self-reliant defence ecosystem. The capability and viability of the defence and aerospace industry is built on the strength of supply chains, in which the MSMEs are intricately intertwined. Mr. Multani mentioned that there are substantially large number of MSMEs across the country supplying components and sub-assemblies and systems to the Defence Public Sector Undertakings, Ordnance Factories, Defence Research and Development Organization, Indian Air Force and private industries.

Mr. M K Gupta, Chairman, PHDCCI Defence & HLS Committee mentioned that the aerospace and defence industry is of strategic importance to any nation. International defence industry today is global in nature with a complex network of global supply chains. Therefore, it is imperative for Indian companies, especially SMEs to integrate themselves into the supply chains of national and international defence majors in order to reduce dependence on foreign supplies and also to gain a foothold in the international aerospace and defence market, he underlined further.

Air Vice Marshal P S Sarin, VSM Assistant Chief of Air Staff (Maintenance Plans), Indian Air Force emphasized on sustenance and indigenization of the products under 'Make in India'. He articulated that the Indian Air force is working in collaboration with academia, designing firms and other institutions in this area. He mentioned that sustenance will be the building block for self-reliance.

Mr. Rajeev Puri, CMD, Yantra India Ltd. congratulated for the successful trials of PINACA rocket and

also briefed about his company. He stated that the Government of India is working for 'Atmanirbhar Bharat' and 'Make in India' which gives us the opportunity to produce products in the country.

Mr. Rajesh Chaudhary, CMD, AWEIL mentioned that special focus will be on R&D and other weapons manufacturing to fulfill the demands of the future. He apprised that weapons made can handle harsh conditions like extreme temperatures.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the dignitaries in the inaugural session.

A technical session was held which was chaired by Ms. Mercy Epao, Joint Secretary (SME), Ministry of MSME with panelists Dr Mayank Dwivedi, DRDO; Mr. Hari Mohan, Former Chairman, Ordnance Factory Board; Mr. William Blair, Lockheed Martin; Mr. Armando Salvador Torro, GECL, Spain and Mr. Prakash Aggarwal, Munitions India Ltd. Col K V Kuber, EY moderated the session.

The vote-of-thanks to the panelists for the technical session was presented by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI.

Gala Dinner

At the backdrop of the 2nd International Conference on Defence and Security, a Gala Dinner was organized in honor of the dignitaries and the foreign delegations on March 30, 2022 at Hotel Hyatt Regency, New Delhi.

Dignitaries included Hon'ble Deputy of Defence Minister, Kyrgyzstan, Mr. Ibraev Akylbek with his delegation; industry delegation from Bulgaria, Spain and other countries came for the Gala Dinner along with the officials from the Ministry of MSME, Government of India. Former Presidents of PHDCCI including Dr Mahesh Gupta, Mr. Suman Jyoti Khaitan and Mr. Gopal Jiwaraajka also graced the occasion.

Valedictory Session

Mr. Narayan Tatu Rane, Union Minister for MSME was the Chief Guest for the Valedictory Session of

the Conference, held on March 31, 2022.

The Chief Guest shared his best wishes through a video message for the Conference. He thanked PHDCCI for organizing such a successful Conference for the promotion of MSMEs in defence manufacturing and exports. He also shared that the MSMEs are the backbone of every sector including defence and security and the Government intends to promote MSMEs at every level with all possible support.

Mr. Ibraev Akylbek, Deputy of Defence Minister, Govt. of Kyrgyzstan was the Guest of Honour and expressed his sincere desire to come again for such a conference and for B2B meetings in India.

The valedictory session was also attended by Ms. Alka Nangia Arora, Joint Secretary (ARI) & CMD, NSIC who delivered the special address sharing the different schemes and initiatives to promote the MSMEs especially in the defence sector.

Other Speakers included Maj. General (Dr) Bipin Bakshi, AVSM, VSM (Retd), Dy Director General, Manohar Parrikar IDSA; Mr. Hari Mohan, Ex-Chairman & Director General, Ordnance Factory Board, Ministry of Defence and Air Vice Marshal Sudhanshu Saxena (Retd), Consultant, Munitions India Ltd.

Ms. Mercy Epao, Joint Secretary (SME), Ministry of MSME delivered the vote-of-thanks to the dignitaries and PHDCCI for organizing a successful Conference in such a short span with international delegations coming from different countries.

The Conference was very successful with more than 500 delegates visiting physically over two days.

B2B Meetings

Along with the Conference, 110 B2B Meetings were organized for the Indian companies with the Foreign OEMs and delegates for exploring business opportunities.



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E-COM TRUST SUMMIT

be encouraged so that it can lay a strong foundation in 'Make in India' initiative. She also encouraged young women entrepreneurs to come forth in this field and strive for success.

Emphasizing on the PM's focus on enhancing India's e-commerce sector, the Minister mentioned that it is time for the industry to be the main game-changer in taking India's vibrant e-commerce sector to the next level and she assured the government's full support towards the same.

Dr Aruna Sharma, Former Secretary, Government of India stated that India has immense potential to become the next superpower and the first step towards achieving that is establishing a trustworthy business model. Aided with progressive technology and reliable services, e-commerce platforms are not only making the shopping experience innovative and convenient for consumers but also empowering small businesses to reap the benefits of digitization. Various product safety and customer trust initiatives by players like Amazon have led to a synergy of assurance amongst customers, brands, and sellers across all levels, bringing about a revolution in shopping of Indian customers and increasing the trust between sellers and consumers.

Mr. Pradeep Multani, President, PHDCCI mentioned that the Indian



The Retail Committee of PHDCCI organized E-com Trust Summit with the theme 'Product Trust & Consumer Safety in e-commerce' on March 31, 2022 at PHD House, New Delhi.

Sadhvi Niranjana Jyoti, Minister of State, Ministry of Consumer Affairs, Food & Public Distribution & Ministry of Rural Development, Government of India was the Chief Guest.

Sadhvi Niranjana Jyoti highlighted the importance of indigenization of the products floating in the market. She asserted that quality assurance

should be promoted so that products will not get rejected and become globally competitive. Reliability and durability of the product further strengthen the consumer trust in the product. The leap India is taking towards being a digitized nation and its speedy acceptance by the citizens is proving to be a great boon for India's MSME sector, as today sitting at home, a buyer can meet a seller through online portals which benefits both. The Minister stated that exchange of ideas and thoughts in this sector will enhance the sector's growth in the coming future. Indian products should



e-commerce industry has been on an upward growth trajectory and is expected to surpass the US to become the second largest e-commerce market in the world by 2034. India's e-commerce sector is expected to reach US\$ 111.40 billion by 2025 from US\$ 46.20 billion in 2020, with grocery and fashion/apparel likely to be the key drivers of incremental growth. The e-commerce market leaders have taken bold and innovative steps to develop the fledgling industry. Their focus on increasing both customer and retailer trust with enhanced product safety, timely and reliable delivery boosted product trust in e-commerce by providing consumers a vast choice of reliable and safe products directly from genuine sellers.

Mr. Sanjay Chaudhary, Director Compliance, Amazon India said that they have brought to the fore leather products from Hailakandi in Assam, to handloom products from Maharashtra's Osmanabad to fruits and vegetables from Bijapur in the state of Karnataka, and black rice from Chandauli in Uttar

Pradesh. By connecting suppliers and consumers digitally, e-commerce portals ensures India's economy stays afloat even during the crisis. The lockdowns couldn't stall the delivery of essential items and other goods to households, and kept local kirana stores operational and in business. As an e-commerce leader, Amazon launched initiatives such as Amazon Karigar, Saheli and Kisan stores to bring a vast choice of reliable and safe products directly from genuine sellers, right at fingertips and at the doorstep. Mr. Sanjay Chaudhary stated that the e-commerce portals mitigated the effects of the pandemic, and fostered customer-supplier trust like never before.

Mr. Ashish Mohan Wig, Chair, PM GatiShakti Forum Committee, PHDCCI provided insightful views about the industry in India which is becoming an unicorn hub, led by e-commerce and internet start-ups. Indian e-commerce and consumer internet sector are expected to register strong double-digit growth in the coming days on the back of the emergence of a new

generation of entrepreneurs who are building world-quality platforms and products.

He underlined that the government agencies, leading marketplace operators and the online sellers have a combined responsibility to ensure that an online shopper gets an impeccable experience.

Ms. Davneet Kaur, The Umbrella Store (Amazon Seller) pointed out that when the country was overcoming the consequences of the pandemic, online platforms like Amazon helped small businesses retain trust of consumers by ensuring quality feedback and transparency at every stage of purchase. Devised by advanced technology and logistical support, e-commerce entities have helped MSMEs and entrepreneurs reach out to a new set of customers and establish the loyalty for their brands.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the dignitaries, while Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI moderated the session.





INDIA'S FIRST TRANSGENDER LEADERSHIP CONCLAVE (TLC)



The International Affairs and Trade Division organized India's First 'Transgender Leadership Conclave (TLC)' on 31 March 2022, New Delhi.

During the inaugural session, Acharya Mahamandaleshwar Laxmi Narayan Tripathi in her impactful speech talked about the history of struggles which their community faced. She was quoted to have said, "we are the only minority community which is very visible but treated as invisible". More problems are faced by transman than by transwomen.

Dr Chiranjeev Bhattacharjya, National Programme Manager at Health & Governance Unit, UNDP India talked about the landmark judgement which changed the whole scenario. Big achievements have been made by the community in the areas of skill development, health, education and many more.

Mr. Pradeep Multani, President, PHDCCI in his address mentioned that Transgender Leadership Conclave is an important step towards appreciating the efforts of our transgender community who

have shown courage and paved the way for the coming generations. Transgender is a person whose gender identity and psychological expression does not correspond with each other. Human existence whether physical or psychological is a diverse aspect, rather than appreciating the uniqueness of the diversity, we often treat them as inconsistent with nature.

Ms. Anuradha Goel, Chairperson, PHD Family Welfare Foundation in her welcome address talked about how trans people in India have lived oppressed lives for a long time. It was only after a hard battle that they gained legal recognition. A battle, which was mostly fought alone, because many didn't understand them. Many were unaware and some even ignored their pain and problems because of transphobia. Only knowledge through awareness can end such mindset, because of which many suffer discrimination every day.

Mr. Naveen Seth, Assistant Secretary General, PHDCCI in his vote-of thanks mentioned that this is a unique initiative taken by PHD Chamber and would work closely with

Transgender Community to create awareness in the society.

The first session on 'Community Acceptance' was moderated by Uzmi Athar, Senior Correspondent, PTI and the speaker for the session was Dr Anmol Singh Rawat, a Public Health Specialist with more than 6 years of working experience in global and national level primary health, cancer, mental health and COVID-19 interventions.

The second session on 'Family Preferences/ Household Reaction' was moderated by Uzmi Athar, Senior Correspondent, PTI and the speaker for the session was Aryan Pasha, an Indian lawyer and bodybuilder, known for being the first transman bodybuilder of India. Aryan Pasha is also Transmen activist and helping others struggling with their identities.

The third session on 'New Identity' was moderated by Yeshi Seli, Diplomatic Editor, New India Express and the speaker for the session was Zainab Patel, a transgender person and Human Rights Activist and she is one of the petitioners in the National Legal Services Authority versus Union



of India case on transgender rights in India.

The fourth session was a Panel discussion on 'Diversity and Inclusion at Work Place' and the moderator for the session was Ambika Singh Kahma, Content Head & Chief Correspondent, Special Projects, NDTV. The panelists for the session were Zainab Patel, Lead Inclusion and Diversity, Pernod Ricard India, Simran Bharucha, Director, Johns Hopkins University School of Medicine, Mr. Partha Choudhary, COO, LML Electric, Dr Blossom Kochhar, Chairperson, Blossom Kochhar Group of Companies and Mr. Akshay Tyagi, D&I Manager at The Lalit Hotel.

The fifth session was on 'Story of Survival to Existence' and the moderator for the session was Ambika Singh Kahma, Content Head & Chief Correspondent, Special Projects, NDTV and the speaker for the session was Harry Adam who is recognized as the country's first transgender to secure a private pilot license, received

the license in 2017 after undergoing training in Johannesburg.

The sixth session was on 'Freedom to Excel' and the moderator for the session was Fareeha Iftikhar, Principal Correspondent, The Hindustan Times and the speaker for the session was Navya Singh who is an Indian actress, model, dancer and Brand Ambassador of Miss Transqueen India beauty pageant which is India's 1st national trans-women beauty pageant contest.

The seventh session was on 'First Experience to Reality' and the moderator for the session was Prof. Namita Rajput, Professor, Department of Commerce Sri Aurobindo College, University of Delhi and the speaker for the session was Mohul Sharma who is a Transman and an hotelier by profession. He joined the skill enhancement training program in 2017 and after successful completion of training, he joined the Food and Beverages Department at The Lalit.

The eight session was on 'Far Away from Orthodox Traditions' and the moderator for the session was Fareeha Iftikhar, Principal Correspondent, The Hindustan Times and the speaker for the session was Abheena Aher, an Indian transgender activist who has worked for transgender empowerment. She has more than two decades of experience in the HIV/ AIDs sector.

Mr. Saurabh Sanyal, Secretary General, PHDCCI felicitated Gaurav Foundation, Basera Foundation, MM Public School and the students of Rukmani Devi Institute of Management for supporting the cause and delivered the vote-of-thanks.

Mr. Mayank Chhatwal, Secretary, PHDCCI moderated the sessions.

The conclave witnessed 250 plus audience from the Corporate and Transgender Community. There were 300 plus viewing the live session online.





#BEINSPIRED - WITH MR. NAVEEN JINDAL, CHAIRMAN, JINDAL STEEL & POWER LTD.

The Young Business Leaders Forum organized its first session of the newly conceptualised series called #BeInspired. The series will be exclusive interactions with eminent leaders whose entrepreneurial and personal journey is an inspiration for young and aspiring entrepreneurs. Under this series, the YBLF hosted Mr. Naveen Jindal, Chairman, Jindal Steel & Power Ltd. as its first speaker on March 23, 2022 at PHD House, New Delhi.

Mr. Pradeep Multani, President, PHDCCI in his presidential remarks said that the role of the Youth in nation-building or development is

very important, and this is because the development of any nation lies in the future generation. He added that the journey of Mr. Naveen Jindal is quite inspiring and his dedication and commitment towards nation building cause is commendable.

Mr. Saket Dalmia, Senior Vice President, PHDCCI in his welcome remarks mentioned how YBLF through its various unique initiatives has been able to provide immense value and leadership insights to its members. He quoted Mr. John C. Maxwell, an expert in leadership, "A leader is one that knows the way, goes the way, and shows the way." Mr. Dalmia also

added that Mr. Jindal stands out for his sense of commitment, responsibility, dedication, honesty, integrity and sheer passion in all his undertakings.

Mr. Sanjeev Agrawal, Vice President, PHDCCI in his special address highlighted that Forums like Young Business Leaders Forum play a critical role in today's context. He mentioned that young innovative minds that we see around us; and government as well as industry initiatives which are there to promote innovation and entrepreneurship, India will soon be higher in the global entrepreneurship rankings. He also highlighted that YBLF is engaging

young business leaders to promote entrepreneurship and to develop leadership qualities based on creativity and values based approach.

The session was in format of Fireside Chat, which was hosted by Ms. Surbhi Gupta, Chair, YBLF and Mr. Salil Gupta, Member, YBLF and also Chair, Power, RE and AE Committee, PHDCCI. The questions were based on unravelling the man behind a Business Tycoon and a young politician.

Mr. Naveen Jindal, Chairman, Jindal Steel & Power Ltd. while answering the questions mentioned that he draws inspiration from his father whose belief was self-reliance in business, as also a conviction that the betterment of business sans the betterment of the people is pointless and unsustainable. Mr. Jindal said that his father taught him how important it is to connect with people.

Mr. Jindal also spoke candidly on his campaign to democratise the Tricolour, his decade-long legal struggle which resulted in a historic Supreme Court judgment and allowed

every Indian to display the Indian Flag with pride on all days of the year. He said that flag hoisting was a symbolic gesture and he is happy that every citizen is free to hoist the flag any day of the year.

Mr. Jindal while mentioning his struggles from being one of the largest profit making company to a loss making company, stressed on how he kept on dealing with the crisis with honesty and said that if one keeps the intentions good, things will fall in place. He summarised few of his important lessons in life as follows:

- Never borrow much
- Due diligence of any task is crucial and important
- Work towards no wrong doings
- Take care of basics, use intellect
- Be good at what you do

The Fireside chat hosts also interacted with Ms. Shallu Jindal, spouse of Mr. Jindal and Chairperson, JSPL Foundation & Co-chair, Women, Child Development and Entrepreneur Committee, PHDCCI. Ms. Jindal

highlighted that CSR is a big change maker and it helps the community. She said that if companies utilise their CSR budgets properly it will reach to the ground level and will make a big change.

Mr. Tushar Aggarwal, Co-chair, YBLF, PHDCCI introduced the distinguished guest speakers, Mr. Naveen Jindal and Ms. Shallu Jindal to the audience.

Mr. Harsh Kataruka, Co-chair, YBLF, PHDCCI presented the vote-of-thanks to Mr. Naveen Jindal and Ms. Shallu Jindal for taking out their valuable time for an inspiring talk. He also thanked YBLF Annual sponsors Bry Air (Asia) Pvt. Ltd., Plus Plus Life Sciences and Paramount Wires & Cables Ltd. for supporting the annual activities of YBLF.

The session was moderated by Mr. Vivek Seigell, ASG, PHDCCI and was well attended by YBLF members, young entrepreneurs and Managing committee members of PHDCCI.



From L to R: Mr. R P Singh, Chair, HR & IR Committee, PHDCCI; Mr. Rajeev Bhadauria, Founder, Ebullient; Dr. Alka Kaul, Director, Horizon Industrial Products Pvt. Ltd; Dr. Hari Shankar Shyam, Professor & Chairperson - Executive Education, School of Business Studies, Sharda University; Mr. Sanjeev Srivastava, Head-HR and Administration, Population Services International, India; Mr. Jeetender Gupta, Co-chair, HR & IR Committee, PHDCCI; Mr. Ashish Wig, Co-chair, HR & IR Committee, PHDCCI; Dr. Jatinder Singh, Assistant Secretary General, PHDCCI and Mr. Ravi Shankar Kumar, Senior Assistant Secretary, PHDCCI



POWER OF HR ANALYTICS

The HR & IR Committee of PHDCCI organized a webinar on 'Power of HR Analytics' on March 24, 2022.

The webinar focused on the usage of HR Analytical Tools and harnessing power of Analytics in decision making and insights to understand the recent trends and potential challenges.

Mr. R P Singh, Chair, HR & IR Committee, PHDCCI in his welcome

address stressed on the impact of HR analytics faced by industry and how digital HR tools can be used for business driven tools and skills.

The distinguished speakers of the webinar included Dr Alka Kaul, Director, Horizon Industrial Products Pvt. Ltd; Mr. Rajeev Bhadauria, Founder, Ebullient; Dr. Hari Shankar Shyam, Professor & Chairperson - Executive Education, School of

Business Studies, Sharda University and Mr. Sanjeev Srivastava, Head-HR and Administration, Population Services International, India.

Mr. Jeetender Gupta, Co-chair, HR IR Committee, PHDCCI, presented the introductory remarks for the webinar while Mr. Ashish Wig, Co-chair, HR IR Committee, PHDCCI delivered the concluding remarks and vote-of-thanks to the speakers.

The session was moderated by Dr Jatinder Singh, Assistant Secretary General, PHDCCI.



INTERACTIVE SESSION WITH MR. SHIV KHERA, AUTHOR, EDUCATOR, BUSINESS CONSULTANT



Mr. Pradeep Multani, President, PHDCCI welcomed Mr. Shri Shiv Khera, Author, Educator, Business Consultant for sparing his precious time to interact with PHDCCI Managing Committee Members on March 16, 2022 at PHD House, New Delhi.

The President introduced Mr. Shiv Khera, as an Renowned Motivational Speaker, Author, Educator and Business Consultant. He has engaged millions of people with his inspirational writings. Over 8 million copies of his books have been sold globally including his international bestseller, "You Can Win" in 21 languages. Mr. Shiv Khera is the brand ambassador of Round Table Foundation and has been honoured by The Lions International and Rotary International. His trademark famous quote is, "Winners don't do different things, they do things differently!!"

Mr. Shiv Khera started the session

with the quote, "Only Good People are Assets rest are liabilities". One should plant good seeds to reap the good rewards. While planting the seeds, one encounters many challenges in the process but we have to make a choice to fight against all the odds and get victory over it. Fight is the nature of the law, we must fight and win all battles. To achieve this objective, we need to be physically, mentally and emotionally strong which in turn will provide us strength, balance and sustainability to handle all the stress in life. A good and positive attitude will make a person more aligned to achieve his vision in life. Another biggest asset of a person's life is relationship both personal and professional. As Mr. Shiv Khera quoted, relationships is the biggest balance of life not bank balance. Never have a purpose in relationship, a relationship with purpose will never be a fruitful relation. Usefulness is a byproduct

of a relationship, it should not be its need. Universal challenges we face are of trust and accountability which are key elements of every relation. He also emphasized on value, according to him a person or a company both should not change their value system.

He also stated this with an example of big companies that they started their company from garage and now own big empires, but they did not change their values, vision and mission. He advised all to be winners in their lives and choose good habits because good habits form good character.

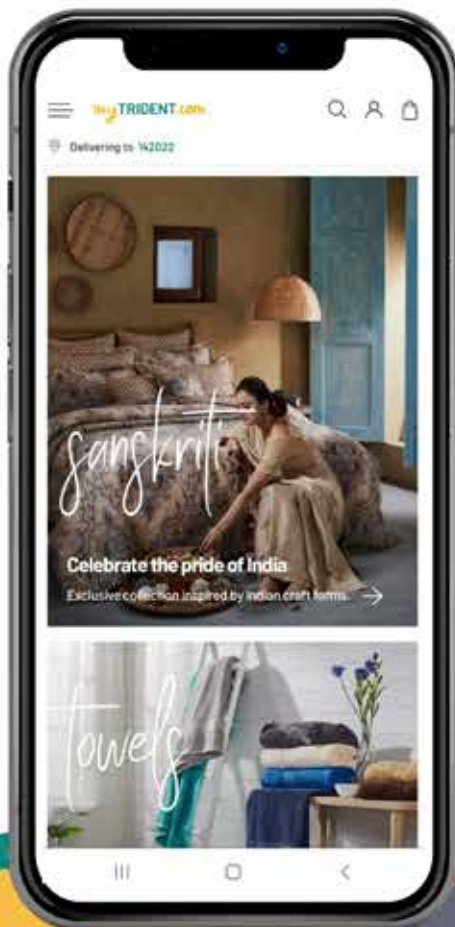
Mr. Shiv Khera answered all the queries raised by the members and assured for supporting the Chamber's nation-making and community development initiatives.

Mr. Saket Dalmia, Senior Vice President, PHDCCI proposed a hearty vote of thanks to Mr. Khera.



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BED SHEET



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Row 1: From the Left: Mr. Supratim Bandyopadhyay, Chairman PFRDA; Mr. Mono Phukon, General Manager, PFRDA; Mr. Raveesh K Bhatia, Chair BFSI Committee, PHDCCI. Row 2: From Left To Right- Ms. Bahroze Kamdin, Partner, Deloitte Haskins & Sells LLP; Mr. Ritobrata Sarkar, FIAI, Head of Retirement-India and Managing Partner, Willis Towers Watson; Mr. SK Sethi, Co-chair, BFSI Committee, PHDCCI, Row 3: From Left To Right- Mr. Ravi Bhatia, Co-chair BFSI Committee, PHDCCI; Dr SP Sharma, Chief Economist and DSG, PHDCCI and Ms Sakshi Verma, Deputy Secretary, BFSI Committee, PHDCCI

SECURING RETIREMENT WITH NPS AND INSIGHTS FOR EMPLOYER



With the objective of sensitizing and creating awareness on the National Pension System (NPS) and enable all stakeholders to avail the benefit of NPS, the Banking, Financial Services and Insurance Committee of PHD Chamber along with Pension Fund Regulatory and Development Authority (PFRDA) organized a webinar on “Securing Retirement with NPS and Insights for Employer” on March 15, 2022 in Virtual Mode.

Mr. Raveesh K Bhatia- Chair BFSI Committee, PHDCCI and Group Head- Emerging Corporates Group, HDFC Bank Ltd. welcomed the Chief Guest, Mr. Supratim Bandyopadhyay, Chairman, PFRDA. Mr. Bhatia also shared his views on retirement planning and stated that it is important to adequately provide for retirement while factoring in your taxable interest income and various exemptions.

Chief Guest, Mr. Supratim Bandyopadhyay, Chairman, PFRDA in his keynote address said that the longevity issue is something that is very uncertain and suggested to be prepared for that. He said that not much change in the lifestyle happens even post retirement. A lifestyle that one has built over 30-35 years is very

difficult to change so we need to adopt National Pension Scheme (NPS) for a better lifestyle after retirement that will help to cut inflation and will give an umbrella of benefits for the long term based on one's flexibility of contribution.

Mr. Ritobrata Sarkar, FIAI, Head of Retirement-India and Managing Partner, Willis Towers Watson highlighted the retirement benefits and shared the surveys conducted to know the global attitude towards retirement and how corporates look for the entire retirement planning benefits.

Mr. Mono Phukon, General Manager, PFRDA made a comprehensive presentation about the ‘National Pension System – Product Features and Benefits for Corporates’. He explained in details the features of NPS including – low cost, flexible, transparent, tax efficient; attractive returns among others. He explained that there can be two types of accounts with or without tax benefits. He highlighted the features of both types of accounts along with entry age, accumulation of wealth in each, exit policy, asset allocation and returns being yielded by each.

Ms. Bahroze Kamdin, Partner, Deloitte Haskins & Sells LLP. discussed the tax incentives for investment in NPS and changes by the Finance Act 2020 and the rules framed there under. She said that NPS is a very beneficial scheme as it gives the flexibility to choose the fund manager and contribution. It is cost effective also as it also offsets the inflation up to some level. She discussed the Income-tax Incentives for retirement planning at the different stages of contribution, accretion, and withdrawal from the fund based on the contribution made by the employer and employee on a monthly and yearly basis. She highlighted the various contributions allowed as deductions. The contribution made by the employer to the employee's account in the fund can be allowed as a deduction for computing income-tax liability. She also highlighted the various tax benefits of investing in NPS.

The programme was moderated by Mr. S K Sethi, Co-chair, BFSI Committee, PHDCCI and CEO-Insurance Foundation of India. Mr. Ravi Bhatia, Co-chair, BFSI Committee, PHDCCI and Senior Partner, Bhatia & Bhatia delivered the vote- of- thanks to the guests.

Dr SP Sharma, Chief Economist & DSG, PHDCCI opened the session and gave his views on the economy so far.

The programme was attended by more than 150+ eminent members of PHDCCI, Corporates and Industry stakeholders.



WELCOME RECEPTION FOR CHAIRPERSON, GREENSTAT ASIA NORWAY AND PROJECT MANAGER, GREENSTAT ENERGY AS

The Environment Committee of PHD Chamber organized a welcome reception for Dr Karen Landmark, Chairperson, Greenstat Asia Norway and Dr Charly Berthod, Project Manager, Greenstat Energy AS on March 9, 2022 at PHD House, New Delhi.

Mr. Pradeep Multani, President, PHDCCI welcomed and expressed his gratitude to Dr Landmark and Dr Berthod for coming all the way from Norway. He also thanked them for their immense support during the PHDCCI International Climate Summit, 'Powering India's Hydrogen Ecosystem' held on September 3, 2021 at Taj Palace, New Delhi. The summit was a resounding success due to Greenstat Asia's full support. Further, Mr. Multani expressed his happiness that PHDCCI will be the country

partner at the International Climate Summit in Norway in the month of August 2022.

Dr J P Gupta, Chair, Environment Committee, PHDCCI spoke on creating a strong hydrogen eco-system in almost all applications of hydrogen. He also expressed his appreciation on the positive synergy between PHD Chamber and Greenstat Asia, Norway and that the collaboration will bear fruitful results in the years to come with respect to technology, storage, transportation, new materials development, electrolysis development, safety standards and regulatory regime.

Dr Charly Berthod, Project Manager, Greenstat Energy AS stated that India is competent in terms of renewable energy and that bilateral cooperation between India and

Norway through Centres of Excellence for Hydrogen capacity building will help achieve goals for carbon neutrality.

Dr Karen Landmark, Chairperson, Greenstat Asia Norway stated that Greenstat Asia is pleased to collaborate with PHD Chamber and will work towards Hydrogen capacity building in years to come. She also talked about India's goal for being self-reliant which deeply reflects the need for rapid R&D and technology deployment in areas of electrolyzers, storage and transfer and also setting up of pilot plants to test technology and to speed-up the process of commercialization.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the guests. The meeting was attended by (Dr) C P Kaushik, Co-chair, Environment Committee, Mr. Mahendra Rustagi, Co-chair, Environment Committee, Dr. J S Sharma, Co-chair, Environment Committee, PHDCCI; Prof (Dr) Chitra Rajagopal, Director, CoE Process Safety, Risk Management & Green Hydrogen, IITD and Dr Rajendra Narkhede, Senior Vice President, Gexcon AS and other eminent industry stalwarts.





First Row: From Left to Right: Mr. Bimal Jain, Chairman, Indirect Taxes Committee; Ms. Kanupriya Bhargava, Partner, IRIS Legal; CA. Gaurav Gupta, Practicing Advocate; Mr. Shivam Mehta, Partner, Lakshmikumaran & Sridharan; Second Row: From Left to Right: Ms. Aasmee Mangla, Managing Associate, NITYA Tax Associates; Mr. Pawan Arora, Co-Chair, Indirect Taxes Committee; Dr. S P Sharma, Chief Economist I DSG, PHD Chamber; Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber

DIAGNOSIS AND IMPACT OF IMPORTANT CHANGES IN GST AND CUSTOMS IN BUDGET 2022-23

With an aim to discuss the important changes in GST & Customs in the Union Budget 2022-23, the Indirect Taxes Committee of PHD Chamber organized a webinar on “Diagnosis and Impact of all important changes in GST and Customs in Budget 2022-23” on March 15, 2022.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber, in his welcome remarks stated that as per object clause of the 101 Constitution Amendment Act, 2016, which had introduced GST in the country, had envisaged that there would be seamless flow of credit but, there are lots of obstacles and hurdles in seamless availment of credit for the taxpayers in the GST Regime. He also mentioned that for availing the credit, four conditions under section 16(2) which need to be satisfied by the recipient and the buyer; These include tax invoice copy, must receive the goods or services, supplier must have paid the taxes to Government exchequer either through e-cash ledger or e-credit ledger and as recipient or buyer are filing the GST return. The fifth condition got introduced by a prospective clause notified from January 1, 2022.

CA. Gaurav Gupta, Practicing Advocate, gave a presentation on ‘Changes in GST Refund and Distinct Persons Transactions and other

Retrospective Amendments’. He explained about the transfer of balance in electronic cash ledger as well as amendment of Section 54 of the CGST Act 2017 and retrospective amendments.

Ms. Kanupriya Bhargava, Partner, IRIS Legal gave a presentation on ‘Changes in GST Refund and Distinct Persons Transactions and other retrospective amendments’. She explained about the proposed amendment- Budget 2022 (section 41); ITC reversal under GST on non-payment of tax; Impact of the amendment in section 41; Credit availment restrictions in the erstwhile regime; Law as declared by the Courts and GST regime.

Mr. Shivam Mehta, Partner, Lakshmikumaran & Sridharan gave a presentation on ‘Changes in wrongly availed Credit & its reversal and Time Limit to avail Credit’. He explained about the Input Tax Credit- Tightening of Noose, Current Issues, Evolving Restrictions in ITC and Further Restrictions Imposed in the Budget as well as Time limit to avail ITC. He also mentioned Amendment in Rule 36(4) are No input tax credit shall be availed by a registered person in respect of invoices or debit notes the details of which are required to be furnished under sub-section (1) of section 37 unless the details of such invoices or debit notes have been furnished

by the supplier in the statement of outward supplies in FORM GSTR-1 or using the invoice furnishing facility; and the details of such invoices or debit notes have been communicated to the registered person in FORM GSTR-2B under sub-rule (7) of rule 60.

Ms. Aasmee Mangla, Managing Associate, NITYA Tax Associates gave a presentation on ‘Changes in Customs Laws & Customs Rates, etc. & Repealing of SEZ Acts & its implication’. She mentioned about the BCD on goods imported under Project Imports Scheme increased to 7.5% in a phased manner as Projects registered till September 2022 and imports made till September 2023 with existing duty to continue; Projects registered till September 2022 and imports made post October 2023 with effective duty of 7.5% and Projects registered post September 2022 and imports made at any time with effective duty of 7.5%.

Mr. Pawan Arora, Co-chair, Indirect Taxes Committee, PHD Chamber discussed the impact of amendment in a matching provision after omission of two-way communication of ITC, change in time limit of availing credit and few other changes in Budget 2022.

The webinar concluded with an extensive discussion with more than 500 participants. The programme was moderated by Mr. Nanda Gangadhar Mishra, Joint Secretary, PHD Chamber.



VIRTUAL NATIONAL ROADS & HIGHWAYS SUMMIT CREATING DEMAND AND STIMULATING GROWTH THROUGH DECARBONISATION AND DIGITISATION

The PHDCCI Infrastructure Development Ports, Shipping, Roads and Waterways Committee organized a Virtual National Roads & Highways Summit on February 24, 2022. The theme of the summit was “Creating Demand and Stimulating Growth through Decarbonisation and Digitisation”. The objective of the summit was to showcase and discuss various aspects of the latest developments shaping this vital sector and also to learn about the opportunities for the

growth of the industry- via national and international collaborations.

The summit focused on the various initiatives that the Government of India has undertaken on Infrastructure Development in the country in recent years such as “Pradhan Mantri Gati Shakti – National Master Plan, India Investment Grid (IIG), National Infrastructure Pipeline (NIP), National Monetization Plan (NMP)” etc. to provide the much needed impetus for development of roads and highways infrastructure

which could reduce trade and transaction costs and reinvigorate growth in the Indian Economy. It also discussed how, decarbonisation in Roads and Highways development through new age innovative and disruptive digitisation interventions will help in creating demand and stimulate growth by integration of transportation functionality with ecological sustainability.

The keynote session of the virtual summit was graced by Mr. Sudhir Hoshing, Chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee; Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee and Ms. Padma Priya J, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee. The keynote session was followed by panel discussion on the theme ‘Driving Road Infrastructure Development – States Initiatives’. The eminent panelists were Mr. Rajesh Kempriai, IAS, Commissioner & Special Secretary, Public Works (Road), Govt. of Assam; Mr. Kasturi Srinivas, Regional Director, Bentley Systems India; Dr Harish Sharma, Executive Director - REPL (Rudrabhishek Enterprises Ltd.) and Mr. Satish Sachdeva, Secretary General, CERA. The session was chaired by Mr. Himanshu Agarwal, Co-chair, PHD Infrastructure Development Ports, Shipping, Roads and Waterways Committee. The last session was a technical session on the theme ‘Use of Technology and Innovation in Design, Build and Cost Reduction in Road Infrastructure’. The eminent panelists were Mr. Satish Pandey, Principal Scientist, CSIR- Central Road Research Institute (CRRI); Mr. Rogier Roelvink, Customer Strategy Director, Oracle Construction and Engineering (Aus) and Mr. Akhilesh Srivastava, Former CGM (IT & CO) and COO-IHMCL – Tech, National Highways Authority of India (NHAI).

Dr Jatinder Singh, Assistant Secretary General, PHD Chamber moderated the virtual summit. The virtual summit saw the participation of delegates from India and abroad. Bentley India was the Sponsor and NHBF and CERA were the Supporting Partners of the summit.





INTERNATIONAL WOMEN'S DAY 2022 MAA AUR BETI- EK ATOOT RISHTA

The Women, Child Development and Entrepreneurship Committee of PHDCCI celebrated the International Women's Day with the theme "Maa aur Beti - Ek Atoot Rishta" on March 11, 2022 at PHD House, New Delhi. The objective of the event was to listen to the journey of these amazing mothers and daughters together.

The event was addressed by Ms. Rakhee Gupta Bhandari, IAS, Principal Resident Commissioner, Government of Punjab. The esteemed Maa Beti Jodis included Dr Mala Dutt, IES (Retd.), Former Additional Secretary & Financial Adviser (AS&FA) and later, as Principal Adviser in the Ministry of Defence, Government of India and her daughter, Dr Shreya Dutt Mishra, Consultant, World Bank; Ms. Kiran Choudhary, MLA, Former

Cabinet Minister, Former CLP Leader, Congress, Haryana, Former Deputy Speaker, Delhi Vidhan Sabha and her daughter, Ms. Shruti Choudhry, Former MP, Bhiwani-Mahendergarh, Congress, Haryana; Ms. Radha Reddy, renowned exponent of the South Indian dance form Kuchipudi, a Guru and a Choreographer and her daughter Ms. Yamini Reddy, Head of Natya Tarangini Raja Radha Reddy - Institute of Kuchipudi Dance; Ms. Kaushalya Reddy, Kuchipudi Indian Classical Dancer, Nattuvanar, Guru & Natya Tarangini Director and her daughter Ms. Bhavana Reddy, Internationally acclaimed Kuchipudi dancers.

The event was also addressed by Mr. Pradeep Multani, President, PHDCCI virtually along with Mr. Saket Dalmia Senior Vice President, PHDCCI; Dr Aruna Abhey Oswal, Chairperson, Dr

Blossom Kochhar, Co-chairperson, Ms. Shallu Jindal, Co-chairperson and Ms Nandita Jain, Co-chairperson, WCD&E Committee, PHDCCI physically.

The session was moderated by Dr Yogesh Srivastav Assistant Secretary General, PHDCCI and Ms. Shagun Singhal Garg, Member, WCD&E Committee, PHDCCI.

The webinar was supported by Oswal Greentech Ltd., Blossom Kochhar Beauty Products Pvt. Ltd., JSPL Foundation and InoxGFL Group. The webinar was attended by industry stalwarts Pan-India, entrepreneurs, budding entrepreneurs, philanthropic social workers as well as students.

The program was held in hybrid mode.

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From L to R: Mr. Vijay Ballani, Lecturer, Mr. Jitender Singh Rathore, CMD Royal Desert Safaris; Mr. Ganesh Gautam, CMD, Ramada Hotel, Khujrao; Mr. Ionut Viziru, Minister Counsellor & Head of Economic and Commercial Office, Embassy of Romania in New Delhi; Ambassador Rahul Chhabra, Former Secretary MEA (ER); Mr. Iliya Dekov, Minister Plenipotentiary & Head of Trade and Economic Affairs, Embassy of the Republic of Bulgaria to India; Dr. Yogesh Srivastav ASG, PHDCCI; Mr. Sumer Singh Sekhawat, Co-chair, Rajasthan Chapter, PHDCCI; Mr. Peter Rimmele, Resident Representative –KAS; Dr. Pratibha Singh (IAS), District Collector – Jaisalmer, Government of Rajasthan; Ms. Alka Batra, MD AEGIS jobs Pvt.Ltd.; Ms. Anita Dhabriya, Mr. Digvijay Dhabriya, Chair- Rajasthan Chapter, PHDCCI; Mr. G.L. Aggarwal, MC Member, PHDCCI and Mr. Sudhir Sobti, Former Chief Manager, Delhi Tourism.

BORDER TOURISM CONCLAVE IN RAJASTHAN



The Tourism & Hospitality Committee of PHDCCI organized the 'Border Tourism Conclave' on February 27, 2022 at Royal Desert Camp, Jaisalmer, Rajasthan.

Chief Guest, Dr. Pratibha Singh (IAS), District Collector – Jaisalmer, Government of Rajasthan appreciated PHDCCI for its consistent efforts in promoting Border Tourism. She spoke about the menace of LAKAS and measures taken to curb the problem. She assured all possible support in achieving the same for Jaisalmer. She also stressed on developing border tourism in an eco-friendly way without affecting the environment.

Mr. Digvijay Dhabriya, Chair- Rajasthan Chapter, PHDCCI in his theme address stated that Border Tourism refers to the notion of visiting border areas in order to experience diverse cultures, acquiring knowledge for trade, or even meeting local communities who are living in border regions. He pointed out that there are several world famous tourist

attractions on borders of different nations that are visited by millions of tourists every year.

Improving socio-economic status of border districts, especially aspirational districts is one of the priorities of the Government of India. These districts, often rich in recreational, cultural and natural resources provide great potential for the development of Border Tourism.

The event was graced by the following distinguished speakers: Mr. Jitender Singh Rathore, CMD Royal Desert Safaris; Mr. Sudhir Sobti, Former Chief Manager, Delhi Tourism; Mr. Manvendra Singh Shekhawat, Managing Director, MRS Group & Founder, I Love Jaisalmer Foundation and Ambassador Rahul Chhabra, Former Secretary MEA (ER).

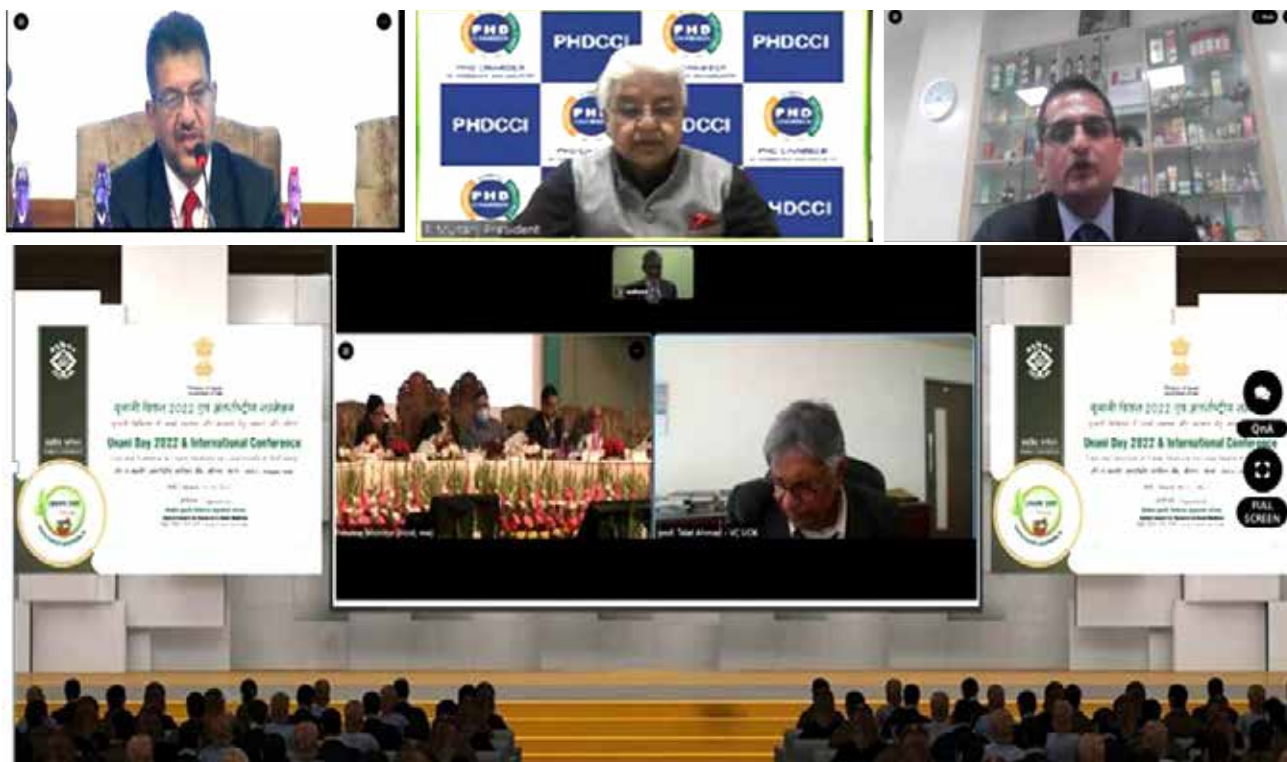
Mr. Jitender Singh Rathore, CMD Royal Desert Safaris spoke about the challenges faced in promoting tourism in Jaisalmer. He briefed about the challenges faced by the tourism sector and the opportunities that can

be created in the tourism sector of Jaisalmer.

Eminent speakers from foreign countries present as distinguished guests included Mr. Iliya Dekov, Minister Plenipotentiary & Head of Trade and Economic Affairs, Embassy of the Republic of Bulgaria to India; Mr. Peter Rimmele, Resident Representative –KAS and Mr. Ionut Viziru, Minister Counsellor & Head of Economic and Commercial Office, Embassy of Romania in New Delhi. They shared the initiatives taken by their respective countries to boost tourism in their countries and gave some ideas how to overcome the challenges faced in the tourism sector post COVID.

Ms. Alka Batra, MD AEGIS jobs Pvt. Ltd. delivered the vote-of-thanks to the guests.

The Conclave was moderated by Dr. Yogesh Srivastav ASG, PHDCCI and Mr. Vijay Ballani, Mr. Desert 2013.



INTERNATIONAL CONFERENCE ON UNANI MEDICINE

The Central Council for Research in Unani Medicine (CCRUM), Ministry of AYUSH, Govt. of India organized a two days International Conference on Unani Medicine, March 10-11, 2022 at Srinagar (Hybrid Mode).

The technical session was joined by Mr. Pradeep Multani, President, PHDCCI & Chairman, Multani Pharmaceuticals Limited and Dr Santosh Joshi, Co-chair, AYUSH Committee, PHDCCI & Senior

General Manager, (R&D) Hamdard Laboratories India.

Other eminent speakers included Prof. Asim Ali Khan, Director General, CCRUM, Ministry of AYUSH; Prof. Afshar Alam, Vice Chancellor, Jamia Hamdard, New Delhi; Prof. Talat Ahmad, Vice Chancellor, University of Kashmir, Srinagar; Vaidya Devendra Triguna, Patron of Association of Manufacturers of Ayurvedic Medicines; Vaidya Jayant Yashwant

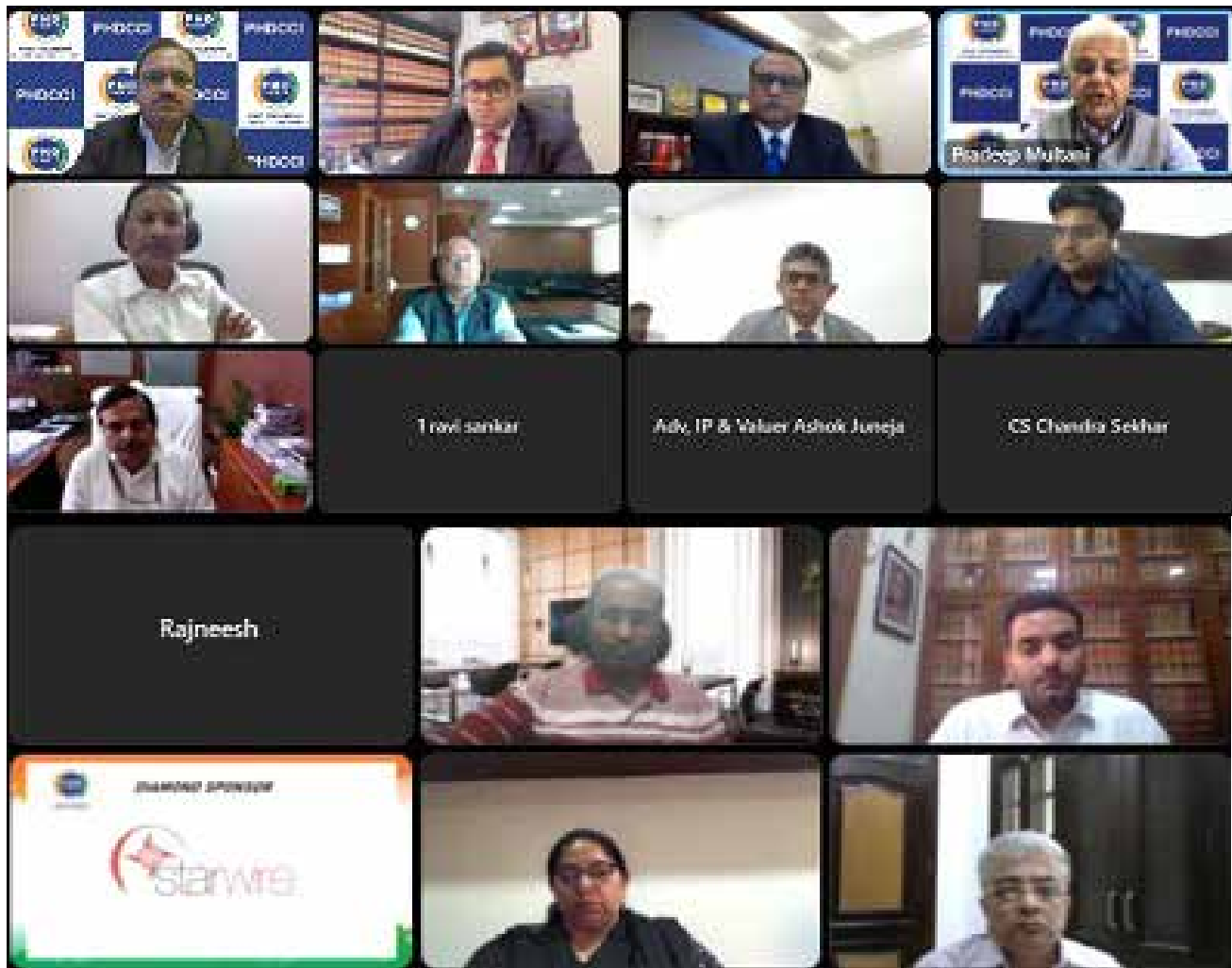
Deopujari, Chairperson, National Commission for Indian System of Medicine; Dr S. Farooq, President, Himalaya Wellness Company & Dr M. A. Waheed, Member, Governing Body, CCRUM and other eminent guests.

The conference was joined by various Industry Stalwarts and other dignitaries from the AYUSH Fraternity.



UPDATE ON AYUSHMAN BHARAT DIGITAL MISSION

The National Digital Health Mission (now known as Ayushman Bharat Digital Mission-ABDM) was launched as a pilot on 15th August 2020 in six Union Territories. Its aim is to establish a National Digital Health Ecosystem by creating an online platform enabling interoperability of health data within the health ecosystem to create longitudinal electronic health record of citizens & facilitate delivery of health services through this Digital Health Ecosystem. On September 27, 2021, the national rollout of the ABDM was announced and Rs. 45 crores has been released to National Health Authority (NHA) for implementation of ABDM. At end March 2022, a total of 20,97,55,222 Health IDs (ABHA Number) have been created in the country. As part of outreach activities, multiple SMS campaigns have been launched and webinars with doctors have been organized to raise awareness and increase participation in ABDM.



INTERACTIVE SESSION WITH CHAIRPERSON, INSOLVENCY AND BANKRUPTCY BOARD OF INDIA (IBBI)

The NCLT & IBC Committee of PHDCCI organized a virtual interactive session of IBC Stakeholders with Mr. Ravi Mital, Chairperson, Insolvency and Bankruptcy Board of India (IBBI) on March 10, 2022.

The session started with the Presidential Remarks by Mr. Pradeep Multani, President, PHDCCI and session introduction by Mr. G P Madaan, Chair, NCLT & IBC Committee, PHDCCI.

The delegates put forward many practical problems faced by them during resolution and liquidation.

Issues faced by MSMEs, Corporate Insolvency Resolution Process, Approval and Implementation of Resolution Plans, Appointment and Roles & Duties of Committee of Creditors, Pre-packaged Insolvency Resolution Process, Status of Operational Creditors & Financial Creditors, Importance of Mediation, Compliance Certificate etc. were discussed.

The interaction was also attended by Mr. Sudhaker Shukla, Whole-Time Member and Mr. Nitish Saini, Assistant General Manager from IBBI.

At the end of the discussion, Mr. Ravi Mital, Chairperson, IBBI invited the PHDCCI delegation to discuss the deliberated issues of the sessions with senior IBBI officials and assured full support in implementing the suggestions at the earliest.

Mr. Abhishek Anand, Co-chair, NCLT & IBC Committee, PHDCCI summed up the discussions while Dr Jatinder Singh, Assistant Secretary General, PHDCCI delivered the vote-of-thanks to the guests.

BORDER TOURISM IN SIKKIM



L to R: Mr. Pradeep Multani, President, PHDCCI; Mr. Rohan Agawane (IAS), Additional District Magistrate – West Sikkim, Government of Sikkim; Mr. S. S. Dev Barman, Regional Director, Indiatourism North East; Mr. Saurabh Rishi, Joint Adviser – Aspirational Districts Programme, NITI Aayog; Mr. Sonam Norgay Lachungpa, President, Travel Agents Association of Sikkim; Mr. Karma Thutop Chechutharpa, Executive Member, Homestay Association of Sikkim; Mr. Pawan S. Jain, Chair– Tourism & Hospitality Committee, PHDCCI; Mr. Rajan Sehgal, Co-chair– Tourism & Hospitality Committee, PHDCCI and Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI

YouTube Link: <https://youtu.be/Ek4RyYM3E5g>

The Tourism & Hospitality Committee of PHDCCI organized its 18th webinar under Border Tourism Webinar Series on February 25, 2022 focusing on West Sikkim District for the promotion of Border Tourism in Sikkim. The programme was supported by the Ministry of Tourism, Government of India.

Mr. Rohan Agawane (IAS), Additional District Magistrate– West Sikkim, Government of Sikkim, spoke on the various products like Agro Tourism, Adventure Tourism,

Religious Tourism which has immense potential to increase the tourist traffic to the state. He also highlighted the challenges in terms of infrastructure like poor road connectivity and landslides which causes traffic jams for long hours making it difficult for the tourists to commute.

Mr. S. S. Dev Barman, Regional Director, India Tourism North East, highlighted that being the gateway to the Himalayas, Sikkim is known for its beautiful scenery, green meadows, crystalline lakes and towering

mountain ranges. Sikkim is bordered by Nepal, Bhutan and China and hence there is no dearth of tourist places in the state.

Mr. Saurabh Rishi, Joint Adviser– Aspirational Districts Programme, NITI Aayog, informed that West Sikkim district has improved on various indicators relating to socio-economic development such as health and nutrition, education and basic infrastructure. Many of these indicators are directly linked to tourism development like hygiene, sanitation and drinking water facilities.

Other panellists who graced the webinar were Mr. Sonam Norgay Lachungpa, President, Travel Agents Association of Sikkim and Mr. Karma Thutop Chechutharpa, Executive Member, Homestay Association of Sikkim.

In his Presidential Address, Mr. Pradeep Multani, President, PHDCCI, suggested that there are several virgin mountain peaks, unprotected monuments, rivers, rich local cultures and other unspoiled tourism resources which should be further explored by tourists. He further stated that through the Border Tourism Webinar Series, it is evident that there is huge scope for development of Border Tourism in the country.

Mr. Pawan S. Jain, Chair– Tourism & Hospitality Committee, PHDCCI, stated that India is full of beautiful places within its massive landmass with innumerable places to explore. Border Tourism allows us to explore places where one can almost see the boundary disappear into another country.

Mr. Rajan Sehgal, Co-chair– Tourism & Hospitality Committee, PHDCCI, delivered the vote –of- thanks to the panelists. The webinar was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI.

The webinar received participation of senior government officials, travel agents, tour operators, hoteliers, tour guides, airline professionals, travel associations and students from the travel and hospitality institutes.



INTERACTIVE SESSION ON CENTER OF EXCELLENCE (COE) IN HYDROGEN ECONOMY

The Environment Committee of PHD Chamber organized an interactive session on 'Center of Excellence (COE) in Hydrogen Economy' on March 11, 2022 in Hybrid mode with eminent speakers, Dr Karen Landmark, Chair of the Board, Greenstat AS, Norway; Dr Charly Berthod, Project Manager, Greenstat Energy AS; Dr Chitra Rajagopal, Director, CoE Process Safety, Risk Management & Green Hydrogen, IITD; H. E. Mr. Akhilesh Mishra, Ambassador, Embassy of India, Ireland and Mr. Umesh Bhide, Business Head – Consulting, Gexcon India.

Mr. Saket Dalmia, Senior Vice President, PHD Chamber in his welcome address talked about setting up of Centres of Excellence in Hydrogen in select universities across India which would be instrumental in creating the requisite critical mass for holistic development of Hydrogen economy in the country.

Dr J P Gupta, Chair, Environment Committee, PHD Chamber while giving the theme introduction talked about the mounting need for process safety in hydrogen by saying that setting up of Centres of Excellence will play a major role in creating awareness around the 'safety case' for hydrogen.

Dr Charly Berthod, Project Manager, Greenstat Energy AS through his presentation talked about cooperating on relevant projects with the Centres of Excellence with an aim of developing a complete hydrogen value chain. Further, he also apprised that by 2050, majority of renewable hydrogen (RH) will be produced by dedicated off-grid solar and wind parks.

Prof (Dr) Chitra Rajagopal, Director, CoE Process Safety, Risk Management & Green Hydrogen, IITD and Former DS and DG (R&M), DRDO through her presentation talked

about the initiatives to develop higher education and research for prevention of accidents being a joint effort by Academia, Research Organizations, Government and industry and Centres of Excellence (CoE) set up in Universities. Through CoE in Process Safety & Risk Management for a Hydrogen Economy, there will be development of human capital through education & training in process safety and Risk Management using advanced CFD tools and VR; R&D in Process Safety and in the entire value chain of Green Hydrogen – production, storage, transportation and its application will be conducted and lastly consultancy and advisory to industries, Government and Public Sector units can be provided, elaborated Dr Chitra.

H. E. Mr. Akhilesh Mishra, Ambassador, Embassy of India, Ireland talked about the impact of

Hydrogen on the Economy which will greatly increase our renewable energy by almost 30%. He also mentioned about the need to implement a comprehensive integrated program and the need for a sustainable ecosystem which will help in broadening the green hydrogen mission.

Dr Karen Landmark, Chair of the Board, Greenstat AS, Norway in her address talked about the Indo-Norwegian Global Competence Centre for Green Hydrogen which will enhance collaboration between Indian, Norwegian and international green hydrogen leaders. She also said that CoE-H partnership with the best foreign R&D centres will facilitate

bilateral cooperation on hydrogen related fields and will allow exchange of personnel and capacity building.

Mr. Umesh Bhide, Business Head – Consulting, Gexcon India gave an insightful presentation on ‘Hydrogen Safety in India’. He talked about the importance of looking into the safety aspect for the new molecule Hydrogen and its recommended safe practices being provisions of Codes and Standards in design, fabrication, installation, operation of facilities, systems, equipment and components for production, storage and final use; Basic safety evaluations during installation, commissioning and normal operations; Advanced safety assessments such as 3D Consequence

Analysis; Developing Virtual Reality tools for training and to tackle emergencies and Developing Virtual Reality tools for training and to tackle emergencies. Lastly, he talked about Gexcon’s Expertise in Hydrogen Safety and how it can provide safety assessment and analysis.

Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHD Chamber delivered the vote-of-thanks to the panelists and participants.

The Session was moderated by Mr. Naveen Seth, Assistant Secretary General, PHD Chamber. The webinar was attended by 200+ members and Industry Stakeholders from India and abroad in hybrid mode.



SPECIAL SCREENING OF THE MOVIE - KASHMIR FILES

The Entertainment, Media, Art & Culture Committee of PHDCCI organized a Special screening of the movie ‘Kashmir Files’ on March 24, 2022 at INOX, Nehru Place for Managing Committee members

of PHDCCI. Mr. Pradeep Multani, President, graced the occasion and welcomed the PHDCCI Members.

Mr. Mukesh Gupta, Chairman, Entertainment, Media, Art & Culture Committee, PHDCCI; Ms. Nandita

Jain Co-chair, Entertainment, Media, Art & Culture Committee, PHDCCI; Mr. Rajeev Talwar, Former President, PHDCCI was also present in the event along with Mr. Raja Bundela noted Bollywood Actor, Director & Chair, Bundelkhand Vikas Board, Govt. of UP. The event was well appreciated by all the members.

Our special thanks to Ms. Nandita Jain, Director, INOX for arranging this special screening for PHDCCI members and excellent hospitality offered.



SBI-PHDCCI INDUSTRY ROUNDTABLE MEET - FOCUS ON STRENGTHENING THE BASE OF PUNJAB'S SMES AND EXPORT ECOSYSTEM



As economic rebounding is the need of the hour to brave a new world in post-pandemic times, in association with the State Bank of India (SBI), PHD Chamber started a new business outreach program series “SBI-PHDCCI Industry Roundtable Meet” in 2021. The first three programs of the Series were organized at Ludhiana, Baddi and Karnal. SBI-PHDCCI Industry Roundtable Meet” was organized on March 4, 2022, at Hotel Hyatt Regency, Amritsar to bring the industry stakeholders and exporters of Punjab on a common idea/business platform and discuss some of the most crucial aspects concerning businesses and project finance in the state with a focus on SMEs, large corporates and enhancing the export potential from the state.

The SBI-PHDCCI Industry Roundtable Meet at Amritsar was attended by key policymakers from SBI and Punjab’s industries to ideate the way forward for an ever closer cooperation between SBI and industry



entities in the state to support the economic fundamentals and strengthen the business ecosystem. The deliberations of the meet will help the state’s industry units to directly explore financing and other banking services available with SBI in Punjab.

Chief Guest & Keynote Speaker, Mr. Anukool Bhatnagar, Chief General Manager, Chandigarh Local

Headquarter & Head-Nepal Desk, SBI reflected on the macroeconomic trends in the light of the pandemic and its adverse impacts on the industry, especially on SMEs and exports. He said that SBI is open for meeting the financing requirements of Punjab’s industries of all sizes (SMEs and large corporates), and assured the industry participants about SBI’s unwavering

support for their businesses and Punjab's development at large. He shared that through its Chandigarh Local Headquarters, SBI is catering to the banking needs of all segments of customers and the bank is consistently on the progressive path both financially and through its outreach initiatives. He indicated that the SBI Nepal Desk is a new institutional initiative to serve the interests of the people and businesses in both countries, he further added.

In their presentations, Mr. Sumit Phakka, General Manager (NW-I), Chandigarh Local Headquarter, SBI; Mr. O P Choudhary, Deputy General Manager (SMES), Chandigarh Local Headquarter, SBI and Mr. K K Singh, Deputy General Manager (B&O), Ludhiana, highlighted the favourable offerings from SBI for SMEs,



exporters and farmers in the state of Punjab. Mr. Jaideep Singh, Convener, Amritsar Zone, Punjab State Chapter, PHDCCI outlined the crucial matters concerning the growth of SMEs and exports from Amritsar zone besides apprising about PHDCCI's initiatives in

Punjab. The Session was moderated by Mr. Atul K Thakur, Joint Secretary, State Development Council & Nodal Coordinator, India-Nepal Centre, PHDCCI.



L to R: Dr Nupur Kohli, Member, European Health Parliament (EHP); Ms. Hemalatha Swaminathan, Psychologist & Behavioral Coach, 4swithin; Dr. Rachna Khanna Singh, HOD Holistic Medicine & Wellness Artemis Hospital, Gurgaon and Director at The Mind and Wellness Studio; Mr. Ashish Wig, Co-chair, HR IR Committee, PHDCCI and Dr Jatinder Singh, Assistant Secretary General, PHDCCI.



SUPPORTING WORKPLACE WELLNESS & WELLBEING

The HR IR Committee of PHDCCI organized a webinar on 'Supporting Workplace Wellness & Wellbeing' on March 10, 2022.

The webinar focused on the latest trends and practices related to holistic wellness and wellbeing as the new norms for the workplace and also discussed the latest insights into creating a culture that values employee mental and physical

wellbeing.

Mr. Ashish Wig, Co-chair, HR IR Committee, PHDCCI in his welcome address highlighted how HR can best support employees during times of conflict, stress and other issues.

Distinguished speakers of the webinar included Dr Rachna Khanna Singh, HOD Holistic Medicine & Wellness Artemis Hospital, Gurgaon

and Director at The Mind and Wellness Studio; Dr Nupur Kohli, Member, European Health Parliament, Advisor Healthcare, Medical Doctor, Author on stress and productivity, Global Speaker, Member European Health Parliament, Supervisory Board member of UNICEF The Netherlands and Advisory Council Member of the World Economic Forum Global Shapers and Ms. Hemalatha Swaminathan, Psychologist & Behavioral Coach, 4swithin.

The session was moderated by Dr Jatinder Singh, Assistant Secretary General, PHDCCI.



First Row: L-R: Mr. Pradeep Kumar Goyal, Chief Commissioner, Customs & CGST Meerut Zone; Mr. Upender Gupta, Principal Additional Director General, DGTS, Delhi; Mr. Pradeep Multani, President, PHD Chamber; Mr. Amaresh Kumar, Additional Commissioner, GST Policy Wing, CBIC; Second Row: L-R: Mr. Vashishtha Chaudhary, Senior Vice President, GSTN; Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber; Mr. Vinish Chaudhary, Additional Commissioner at Authority For Advance Rulings (Central Excise, Customs And Service Tax) DGTS, Delhi and Dr. S P Sharma, Chief Economist I DSG;

RECENT CHANGES IN GST LAW & PROCEDURES AND IT SYSTEMS & WAY FORWARD



D GTS Delhi and Kolkata Zonal Units in association with PHD Chamber organized a “Pan-India webinar on ‘Recent Changes in GST Law & Procedures (including proposed budgetary changes)’ and ‘Recent changes in GST IT Systems & way forward’ on February 22, 2022 in virtual mode.

Mr. Pradeep Multani, President, PHD Chamber, in his Presidential address stated that the Indian economy has been witnessing a steady recovery on the basis of various reforms undertaken by the Government during the last 2 years amidst the pandemic. The recovery is visible through uptrend in various key economic and business indicators and

resultant strong business confidence and positive consumer sentiments. He further described the Budget as a step forward towards the vision of creating an ‘Aatmanirbhar Bharat’ which reflects consistency in Government’s approach in making India a modern, developed and inclusive nation.

Mr. Bimal Jain, Chair, Indirect Taxes Committee, PHD Chamber, in the inaugural session stated that January 2022 has seen the highest collection in GST of Rs. 140,000 crore and pointed out two important pillars for this highest level collection, first that the facilitation which has been provided for compliances and age of business and second its enforcement.

Tax experts who deliberated

on the finer aspects of the ‘Recent Changes in GST Law & Procedures (including proposed budgetary changes)’ included Mr. Pradeep Kumar Goyal, Chief Commissioner, Customs & CGST Meerut Zone; Mr. Upender Gupta, Principal Additional Director General, DGTS, Delhi and Mr. Vashishtha Chaudhary, Senior Vice President, GSTN.

The webinar was moderated by Mr. Vinish Chaudhary, Additional Commissioner at Authority For Advance Rulings (Central Excise, Customs And Service Tax) DGTS, Delhi. The webinar concluded with an extensive discussion with the participation of more than 900 delegates.



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ARCHITECTURE CONCLAVE- RE-INVIGORATING URBAN IDENTITY IN INDIAN CITIES

“Rajasthan Government endorses PHDCCI Unique Urban Identity Movement, to also provide land to build Architecture Bhavan to promote the architecture and art of Rajasthan.”



The Architecture & Interiors Forum of PHDCCI and Rajasthan Chapter organized its first Architecture Conclave-“Re-Invigorating Urban Identity in Indian Cities” on February 25, 2022 at Hotel Clarks Amer in Jaipur.

Guest of Honour, Mr. Kunji Lal Meena, Principal Secretary, Urban Development & Housing Department said that Jaipur has evolved over the years. He appreciated the unique urban identity concept and urged architects, builders and artists to

come forward and create meaningful proposals. He assured his full support to this initiative and complete cooperation from all government departments.

Mr. Meena mentioned that there are endless opportunities in Rajasthan to recreate identities of different cities which are based on rich art and culture of Rajasthan. Mr. Meena also mentioned about the Jaipur Master Plan 2050, for which he also sought suggestions from PHDCCI.

Mr. Meena also announced to provide around 2000-3000 sq. yards of land to promote this initiative which would be called ‘Architecture Bhavan’ to ideate this whole idea and invited all artisans and architects to become part of creating the unique identity for Jaipur.

Mr. Saket Dalmia, Senior Vice President, PHDCCI in his welcome remarks said that PHDCCI is happy to start this initiative from Jaipur which is highly rich in culture and heritage. He mentioned that rapid urbanization has taken a toll on the existing urban conditions and started affecting the physical spaces, tending to haphazard urban development. He highlighted there is an element of glocalization that we see in our cities pan India. Mr. Dalmia also briefed on the ‘Urban Identity initiative’ of PHDCCI that will focus on infusing urban landscape with elements that truly represent the city and impart a distinct character to that city. While concluding, he urged everyone to come together and be part of this unique initiative.

Mr. Digvijay Dhabriya, Chair, Rajasthan Chapter, PHDCCI in his opening remarks briefed the delegates about the activities of PHDCCI Rajasthan State Chapter. He mentioned that PHDCCI has strong connectivity in many sectors including plastics, pharma, solar, handicrafts, mining, tourism, building stones, agriculture, food processing, health, AYUSH, medical devices to name a few.

Mr. Anand Sharma, Chair, Architecture and Interiors Forum said that through this initiative, we are trying to create cities that represent us as citizens. He invited all artists,

painters, architects and everyone belonging to the fraternity to become part of this movement. He mentioned that PHDCCI will play the role of a Sutradhaar or a facilitator in this initiative.

Mr. Rajendra Kumar Vijayvargia, Chief Town Planner, Government of Rajasthan shared with the august gathering of architects on the importance of cultural heritage in building the urban identity of a city.

The technical session was moderated by Ms. Tanya Khanna,

Member, Architecture & Interiors Forum, PHDCCI in the presence of eminent panellists Mr. Rajendra Kumar Vijayvargia, Chief Town Planner, Govt. of Rajasthan; Mr. Anand Sharma, Chair, Architecture and Interiors Forum; Dr Shikha Jain, Director, Preservation and Community Design, DRONAH; Mr. Rakshat Hooja, Director, Jaipur Virasat Foundation; Mr. Anoop Bartaria, CMD, Sincere Architects; Mr. Ajay Gupta, Director, Manglam Group; Prof Kiran S Mahajini, Director & Principal, Aayojan School of Architecture and

Mr. Laxman Vyas, Renowned Artist & Sculptor, who deliberated on the ideas and ways to create a Unique Urban Identity for Rajasthan in a sustainable way so that art, culture, heritage and development coexist together.

The conclave was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI which was well attended by the delegates.



L to R: Mr. R P Singh, Chair, HR IR Committee, PHDCCI; Mr. Jeetender Gupta, Co-chair, HR IR Committee, PHDCCI; Dr Hari Shankar Shyam, Professor & Chairperson - Executive Education, School of Business Studies, Sharda University; Dr RS Dabas, Founder & CEO-CIOE India, International Corporate Trainer, Former CHRO, Hero Honda, JSPL, Trident, JBM; Mr. Anshul Dureja, Chief Enablement Officer & Managing Director, Creating Values Pvt. Ltd.; Mr. Ashish Wig, Co-chair, HR IR Committee, PHDCCI and Dr Jatinder Singh, Assistant Secretary General, PHDCCI



HR 4.0 STRATEGIES IN COVID: BEST PRACTICES FOR REAL- TIME ACTION

HR IR Committee, PHDCCI organized a webinar on 'HR 4.0 Strategies in COVID: Best Practices for Real- Time Action' on February 28, 2022.

This webinar focused on the latest trends and practices related to today's changing work arrangements in COVID era. The speakers exchanged their views on remote working, project-based work, part-time work and various other work models which affect performance management, L&D and digital transformation strategies. The deliberations focused on the spectrum of Digital HR Technologies

for effectively implementing HR systems in COVID-19 era for data driven talent decision to drive top and bottom line.

Mr. R P Singh, Chair, HR IR Committee, PHDCCI in the welcome address highlighted the impact on HR and IR faced by the industry due to COVID -19.

Mr. Jeetender Gupta, Co-chair, HR IR Committee, PHDCCI highlighted industry's take on HR 4.0 w.r.t. labour jurisprudence.

Other distinguished speakers included Mr. Anshul Dureja, Chief

Enablement Officer & Managing Director, Creating Values Pvt. Ltd.; Dr R S Dabas, Founder & CEO-CIOE India, International Corporate Trainer, Former CHRO, Hero Honda, JSPL, Trident, JBM and Dr Hari Shankar Shyam, Professor & Chairperson, Executive Education, School of Business Studies, Sharda University.

Mr. Ashish Wig, Co-chair, HR IR Committee, PHDCCI delivered the concluding remarks and vote-of-thanks to the speakers. The session was moderated by Dr Jatinder Singh, Assistant Secretary General, PHDCCI.



DECARBONISING THE STEEL SECTOR



The Minerals & Metals Committee of PHDCCI organized a webinar on “Decarbonising the Steel Sector” on February 28, 2022. Chief Guest, Mr. Parmjeet Singh, Additional Industrial Adviser, Ministry of Steel complimented the Steel industry for taking decarbonisation seriously and for taking initiatives for reducing the carbon emissions in the steel manufacturing process. He informed that adopting energy efficiency measures, recycling of scrap, carbon capture technology and green hydrogen & syngas were required for controlling emissions.

Mr. Christian Spano, Director (Innovation), International Council on Mining & Metal, UK, discussed about the strategic approaches and technological pathways and opined that various technological solutions need to be applied simultaneously. He said that India could well become World’s No. 1 Green Steel producer in future.

Mr. Pradeep Multani, President, PHDCCI, while delivering the presidential address mentioned that the significant growth of emerging economies, increasing global energy demand and related GHG emissions are making decarbonisation a matter of shared concern around the world.

He pointed out that during the recently concluded COP 26 at Glasgow, India committed to become net-zero by 2070. He underlined that the steel sector has to play a significant role in achieving this commitment and India is currently the world’s second largest steel producer.

Mr. Anil Chaudhary, Chairman, Minerals & Metals Committee, PHDCCI, in his theme remarks briefed about the Indian steel industry which at present faces one of the most challenging periods – steep international competition and growing pressures for rapid transition to low carbon technologies in the face of climate change. Despite these challenges, the Indian steel sector is still expected to be the fastest growing in the world over the coming decades, as it satisfies growing domestic and regional demands, supported by rapid economic growth.

Mr. V R Sharma, MD, JSPL, emphasized the importance of syngas in decarbonisation. He informed that by reducing wastage, adopting principles of circular economy, using EVs & value added steel and converting coal into hydrogen, Indian steel industry could achieve decarbonisation.

Other speakers included Mr.

Somesh Biswas, Chief Corporate Sustainability, Tata Steel, who spoke about initiatives being taken by Tata Steel; Dr Sachin Kumar, Associate Director- Energy Efficiency, Shakti Sustainable Energy Foundation (also the Knowledge Partner) briefed about the various technological solutions.

Presentations were also made by Technology Providers, viz. Dr Preeti Jain, Director, LanzaTech on Use of Carbon Recycling Technology; Mr. Ashu Gupta, Head - Regulatory & Government Relations, CleanMax Enviro Energy Solutions Pvt. Ltd. on Use of Solar Power and Mr. P Rahul, Senior Manager (RE/Hydrogen), NTPC Renewable Energy Ltd. on Use of Green Hydrogen.

Mr. Hemant Agarwal, Director, India Office, Basque (Spain) Trade & Investment Office spoke about the Green Hydrogen sector in Spain.

Mr. Ravi Gupta, Co-chairman, Minerals & Metals Committee, PHDCCI in his vote-of-thanks expressed hope that the Ministry of Steel will bring out a package of incentives to support the steel manufacturers in their path towards decarbonisation.

Mr. Punit Chaudhry, Secretary, PHDCCI, moderated the technical session.

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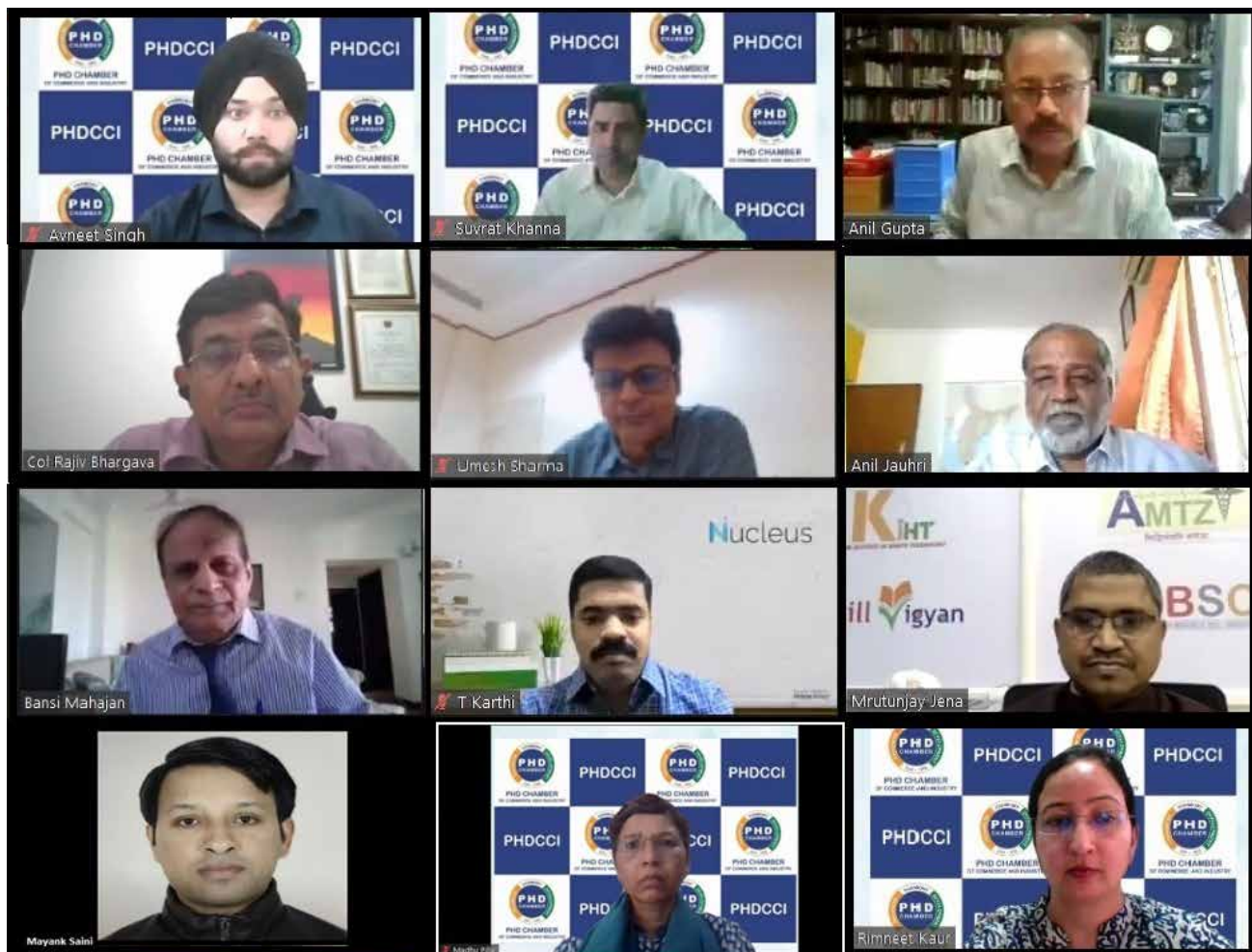
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RELEVANCE OF VOLUNTARY CERTIFICATIONS IN MEDICAL DEVICES

The Chandigarh Chapter of PHD Chamber organized second in the series, interactive video conference series on 'MDR 17 – Regulation of Medical Devices on Relevance of Voluntary Certifications in Medical Devices' on March 15, 2022 to apprise participants on Role of Voluntary Certifications in Medical Devices Sector; ISO 13485 Medical Devices Standard Certification & Implementation; Risk of Unauthentic Certification in Manufacturing; Indian Certification for Medical Devices (ICMED) Scheme and address the Challenges faced by the Medical Devices manufacturers.

Col. Rajiv Bhargava (Retd.), Associate Director, Indian School of Business, Mohali welcomed all the distinguished speakers and participants. While moderating the session, he emphasized

the significance of regulatory requirements in the medical field, with particular focus on accessibility and safety.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI in his welcome remarks, stated that there was a need for safety, risks, effectiveness and performance of medical devices to be well established and regulated properly. He also informed that registration of Medical Devices is mandatory from June 1, 2022.

Dr Anil Kumar Gupta, Professor & Head, Administration, PGIMER mentioned that Medical Device Sector has a lot of promise and regulatory certification is critical for the sector's proper operation as Quality Healthcare needs Quality Medical Devices.

Mr. Anil Jauhri, Former CEO, National Accreditation Board for

Certification Bodies (NABCB), New Delhi made a detailed presentation on role of voluntary certifications in the medical devices sector. He informed that MDR 2017 does not require any certification – only compliance to BIS standards and audit – by notified bodies for cl A & B - by regulator for cl C & D. He further stated that if domestic regulations are not at par with global regulations, extra effort is required to be made by industry – to show compliance to higher standards in global markets. He suggested that the Government should install an institutional voluntary system to certify to foreign/international standards and take a comprehensive view of the quality ecosystem. He also mentioned ICMED 13485 plus scheme of QCI could be such a system.

Mr. T. Karthi, Lead Consultant, Nucleus Consultants, Chennai spoke

on the ISO 13485 via apprising the participants with definition and certification requirement process. He emphasized on requirement of risk based approach in Quality Management System.

Mr. Mrutunjay Jena, Scientist G & Head- Accreditation and Training, Andhra MedTech Zone Ltd. (AMTZ), Visakhapatnam spoke on what Industry needs to know on how to avoid unauthentic certificates. Additionally, he spoke on various issues in obtaining certification such as conflict of interest, integrity & ethics and Audit issues besides showing examples of unaccredited certificates.

Mr. C.S. Sharma, Joint Director, Quality Council of India, New Delhi briefly explained ICMED 9000, ICMED 13485 & ICMED 13485 Plus Certification Schemes & elaborated on how to drive Voluntary Certifications within the Compliance Ecosystem In India. He apprised further on Design,

Development and Implementation of Voluntary Schemes, Certification Criteria for Product Certification and various Voluntary Schemes designed by PADD & QCI.

Mr. Umesh Sharma, Head, Quality Assurance & Regulatory Affairs, Meril Life Sciences Pvt. Ltd., Chala, Gujarat gave an Industry perspective on 'ISO 13485: Medical devices — Quality Management Systems — Requirements for Regulatory Purposes'.

He shared the complete roadmap to implement ISO 13485. He also talked about the challenges involved and suggested corrective steps to overcome as well as eliminate challenges involved.

Mr. Mayank Saini, Manager HME-Regulatory Affairs, Samsung India Electronics, New Delhi shared his views on specific challenges in terms of QMS and Regulatory challenges in terms of implementation.

Mr. Bansi Mahajan, Member, Managing Committee, IMDIM Association, Mumbai, while highlighting issues confronting non-sterile instrument manufacturers, proposed simplifying the certification process by grouping non-sterile instruments into one category and replacing ISO 13485 with a simplified version of ISO Certificate.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI delivered the vote-of-thanks to the esteemed speakers.

More than 100 participants from Pan India including Policy makers/Government organizations, Medical Devices Manufacturers, Medical Devices Procurement Agencies/Organizations, Medical Devices Testing, Quality Monitoring Organizations, Associations of Industry and Professionals attended the programme.



FERTILIZERS PRICES HIKED BY 40 PERCENT

The Russian-Ukraine War between Russia and Ukraine has put Indian farmers in trouble. The price of fertilizers has increased by 40 per cent in the global market, which will have a direct impact on the farmers. However, the Central Government can double the subsidy on fertilizers to save the farmers from the burden of this increased price. It is being said that this time the Central Government is considering giving fertilizer subsidy of Rs 2 lakh crore to the farmers. On February 1, 2022, Finance Minister, Ms. Nirmala Sitharaman announced a subsidy of Rs 1 lakh crore on fertilizers for the fiscal year. Now the prices of the fertilizers that India imports have become very high in the global market. In such a situation, it is not easy for the farmers to pay this price, so the government can increase the fertilizer subsidy by Rs 1 lakh crore.

Media reports that government has made preparations to deal with this problem. The government has accumulated huge stock of fertilizers for Rabi and Kharif crops. Under this, 30 lakh tonne of DAP and 70 lakh tonnes of urea have been procured so far. Apart from this, the government is also continuously making efforts to be self-reliant in this sector.

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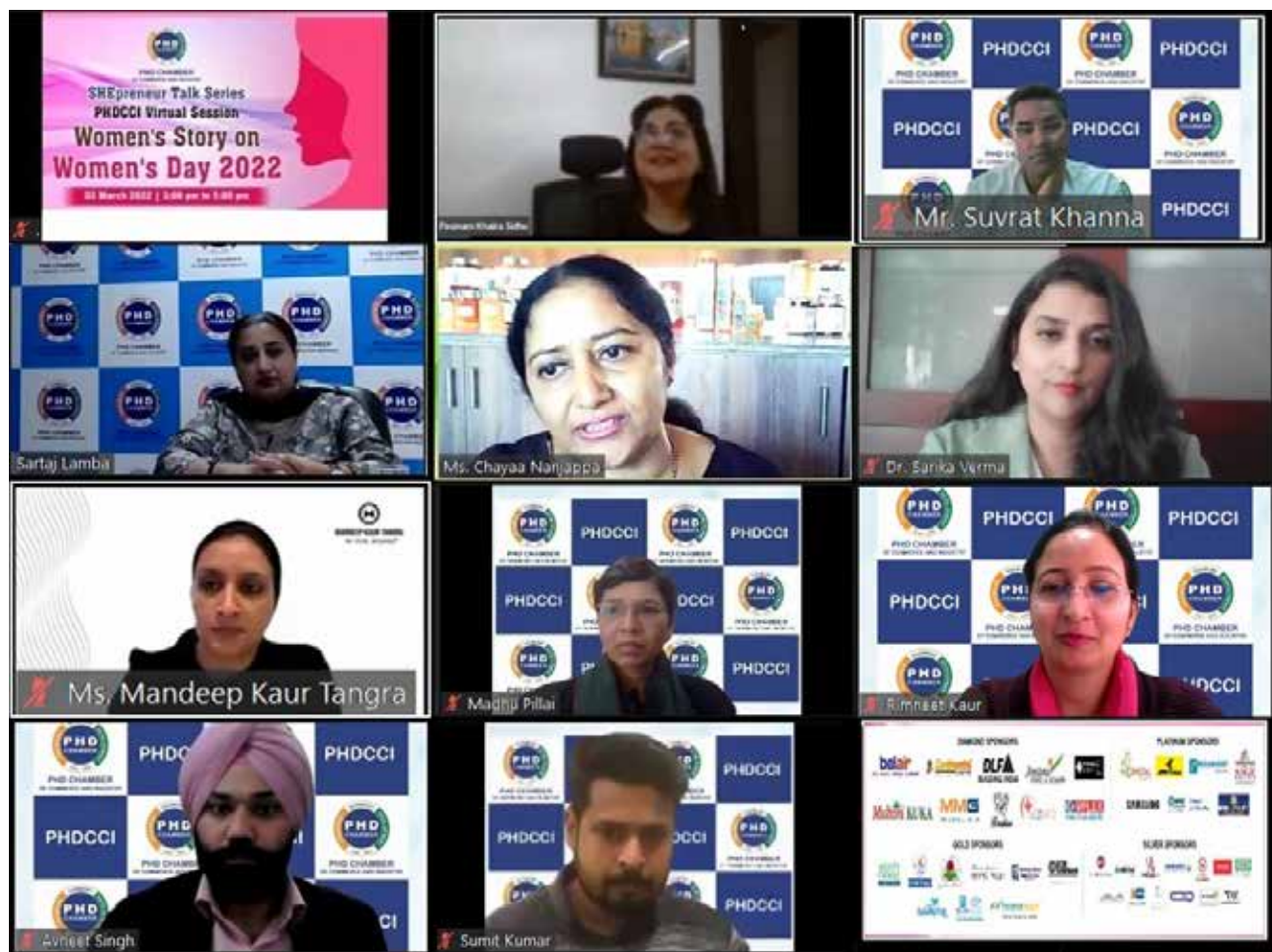


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WOMEN'S STORY ON WOMEN'S DAY 2022

To mark the celebration of International Women's Day, the Chandigarh Chapter of PHD Chamber under SHEpreneur Talk series organized a Virtual session on 'Women's Story on Women's Day 2022' on March 3, 2022. Eminent personalities from diverse backgrounds shared their vast professional and real life experiences that motivated the participants.

While sharing her success story, Guest of Honor, Ms. Poonam Khaira Sidhu, IRS Chief Commissioner of Income Tax Regional Faceless Assessment Centre (ReFAC), Ludhiana spoke about the support which she got from family that encouraged her to get into Civil services. She further spoke about importance of Networking & Mentoring in achieving success; how networking paves a way to greater opportunities and mentor's role in honing the skills.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI & MD, Khanna Watches Ltd. in his welcome remarks, advocated that giving more opportunities to women is a manifestation of good economic sense. There are many women leaders who have led the country and the government in diverse political and socio-economic contexts.

Ms. Sartaj Lamba, Regional Convener, Women Entrepreneurs Committee PHDCCI & CEO, A J Travels (P) Ltd. moderated the session and spoke on women empowerment and the robust atmosphere in India for Women Entrepreneurs in the MSME sector.

Ms. Chayaa Nanjappa, Founder, Nectar Fresh informed participants how Nectar Fresh was set up under the Khadi & Village Commission with the aim of empowering rural women.

Dr Sarika Verma, Environmentalist shared her belief of woman being self-sufficient and independent. She encouraged the participants to follow their own passion, maintain independence, give time to self and live to the fullest.

Ms. Mandeep Kaur Tangra, Founder & CEO, SimbaQuartz shared her journey from a normal village resident to a TEDex Speaker & Entrepreneur. She spoke about the importance of education for women and her vision to empower and honing the skills of women hailing from rural areas making them competent and independent.

Participants including Women Entrepreneurs, Professionals, Industry members from across different sectors; Faculty from Academic Institutions attended and benefited from the programme.



EXPORT PROMOTION, FINANCING AND RISK MITIGATION

The Haryana State Chapter of PHD Chamber organized a webinar on 'Export Promotion, Financing and Risk Mitigation' on March 30, 2022. The objective of the program was to educate industry members about the various policies of the Government for Export Promotion and Risk Mitigation.

In his welcome address, Mr. Manoj Jain, Convener, Faridabad, Haryana State Chapter, PHDCCI mentioned that the Indian government has floated numerous schemes, financial aids and other benefits to promote exports. He stated that new financial products are available in the market because of which an exporter gets the funding on the basis of invoice generated, the exporter instantly gets the money and the financial loop is shortened.

Mr. Rakesh Shukla, Senior Manager, ECGC in his presentation mentioned that ECGC covers all the risks related to the materials exported

to other countries. He stated that ECGC charges a very small insurance premium and covers all the risks of the exporter including buyer's failure to accept the goods to insolvency of the buyer.

Mr. Saurabh Goyal, Deputy DGFT mentioned that it is very easy to generate the import export code required to start exports and the registration process has been made transparent and online by the DGFT. He spoke about the incentive schemes for the exporters including the EPCG, RoDTEP, and Parakh job portal.

Mr. Pradeep Ojha, Joint Director, Ministry of MSME stated that Government of India is offering lot of subsidies for participation in international events for the marketing of products in overseas markets. Various export councils are being set up by the Government to promote exports in a particular industry.

Mr. Nikit Poojary, Manager Strategic Alliances, Drip Capital apprised that Drip Capital is a leading finance company for the exporters and they fund 80 percent of the invoice value within few hours and the remaining 20 percent is paid once they get the money from the overseas client. He mentioned that the financial loop is shortened and the exporter can use the same money for its next assignment.

Mr. Bhushan Goyal, Convener Haryana Agriculture Committee, PHDCCI in his vote of thanks to the guests mentioned that such programs are the need of the hour as it helps industry to put across their concerns and get to know various schemes by the government.

Large number of exporters from Haryana and NCR region participated in the program.





DIGITAL CORPORATE GOVERNANCE

The Haryana State Chapter of PHD Chamber in association with Institute of Company Secretaries of India organized a webinar on 'Digital Corporate Governance' on March 11, 2022. The Conclave aimed at highlighting the recent changes in the process of Digital Corporate Governance.

Welcoming the speakers and participants, Mr. Vijay Sharma, Co-chair, Haryana State Chapter, PHDCCI stated that good Corporate Governance helps companies build trust with investors and community. He further added digitalization is inevitable, we are witnessing a change in society and the world we know today will not look the same over the next few years.

Mr. Sumant Chadha, Chair, Corporate Affairs Committee, PHD Chamber stated that boards are expected to approve organizational

strategies and their implementation, oversee risks and compliances, advising on areas of investment, fostering greater innovation and developing organizational talent and culture. However, changing market dynamics and regulatory actions are placing additional expectations upon today's boards.

Dr Akhil Prasad, Director, Country Counsel of India and Company Secretary at Boeing focused on ethics and sustainable development of the Corporate. He stated that good corporate governance is the only key to achieve sustainable growth and value creation for all the stakeholders. He also mentioned that in the present times, role of an independent director is very crucial and his performance should be proportionate to effective board governance.

Guest of Honour, Mr. B Srikumar, Joint Director, Ministry of Corporate

Affairs apprised about new changes being introduced by the Ministry of Corporate Affairs. He also informed that the Ministry has included artificial intelligence and machine learning to further ease out the compliances and promote digital corporate governance.

Mr. Rahul Jogi, Executive Member, ICSI, Chandigarh Chapter while moderating the session mentioned that digitization is the way forward in Corporate Governance and we should adopt the changes at the earliest.

Mr. Puneet Tangri, Chairman, ICSI, Chandigarh Chapter delivered the vote-of-thanks to Mr. B Srikumar, Joint Director, Ministry of Corporate Affairs and other speakers and delegates. Over 50 industry leaders and corporate affairs professionals participated at the conclave.





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MSME CONCLAVE AT YAMUNA NAGAR

The Haryana State Chapter of PHD Chamber organized a MSME Conclave in association with MSME Department, Haryana and Yamuna Nagar Jagadhari Chamber of Commerce and Industry for Yamuna Nagar Industry on March 3, 2022 at Yamuna Nagar. The Conclave aimed at highlighting the industrial concerns of Yamuna Nagar and apprising about the various schemes of the Haryana Government for the industry. Mr. Dushyant Chautala, Deputy Chief Minister, Haryana graced the occasion as Chief Guest along with other dignitaries that included Mr. Rattan Lal Kataria, MP, Ambala; Mr. Ghanshyam Arora, MLA, Jagadhari; Ms. Amneet P Kumar, IAS, DG, MSME Department, Haryana and Mr. Parth Gupta, IAS, DC, Yamuna Nagar.

Welcoming the speakers and participants, Mr. Kapil Gupta, Former Convener, Yamuna Nagar, Haryana State Chapter, PHDCCI stated that PHD Chamber in association with the Haryana Government has been organizing MSME Conclaves in all the industrial districts of Haryana. MSMEs are the backbone of the economy and play a key role in generating

employment in the country. He stated that to realize their full potential, MSMEs need to make full use of various schemes announced by the Government of India and the Government of Haryana under the 'Atmanirbhar Bharat Abhiyaan'.

Mr. Raman Saluja, Member, PHD Chamber while appreciating the initiatives on ease of doing business by the State Government listed few issues being faced by the industry of Yamuna Nagar. He also submitted the demand of Inland Container Depot at Yamuna Nagar.

Mr. JK Bihani, President, Plywood Industry Association, Yamuna Nagar stated that the Plywood industry has been badly affected by COVID and submitted to waive off 2% mandi fee on Popular and Eucalyptus tree, which is used as raw material in the plywood industry.

Mr. Rattan Lal Kataria, MP, Ambala while appreciating the entrepreneurial spirit of Yamuna Nagar industrialists assured that he will raise the matter of ICD and infrastructure issue in Parliament.

Mr. Dushyant Chautala, Deputy Chief Minister, Haryana thanked

PHD Chamber and Yamuna Nagar Jagadhari Chamber of Commerce and Industry for organizing the session. He stated that some industrialists have mind blocks on Reservation Act on Employment by the Haryana Government and assured that there will not be any negative implication on the industry by this Act and assured that the State Government is committed to sort out all the challenges, if any. While giving relief to the industry, he assured the development of roads and infrastructure in Yamuna Nagar and directed DC Yamunanagar to identify land for ICD. He stated that abolishment of C form assessment should be notified in the upcoming budget of the State Government.

The program concluded with a vote-of-thanks by Mr. Vibhor Pahuja, Secretary, Yamuna Nagar, Jagadhari Chamber of Commerce and Industry to the Deputy Chief Minister, other dignitaries from the Government of Haryana and delegates. Over 250 industry leaders from Yamuna Nagar and Jagadhari participated and benefitted from the conclave.





EXPORT PROMOTION, FINANCING AND RISK MITIGATION

The Haryana State Chapter & Foreign Trade and Investment Committee of PHDCCI organized a webinar on 'Export Promotion, Financing and Risk Mitigation' on March 24, 2022. The objective of the webinar was to educate industry members about the various policies of the Government for Export promotion and Risk mitigation.

In his welcome address, Mr. Mohit Jain, Chair, Haryana State Chapter, PHDCCI mentioned that the Government of India has floated numerous schemes, financial aids and other benefits to promote exports. He stated that new financial products are available in the market because of which an exporter gets the funding on the basis of invoice generated, the exporter instantly gets the money and the financial loop is shortened.

Mr. Bal Mukand, Branch Manager, ECGC in his presentation apprised that ECGC covers all the risks related to the

material exported to other countries. He stated that ECGC charges a very small insurance premium and covers all the risks of the exporter including buyer's failure to accept the goods to insolvency of the buyer.

Mr. Navtej Singh, Deputy DGFT mentioned that it is very easy to generate the import export code required to start exports, the registration process has been made transparent and online by the DGFT. He spoke about many incentive schemes for the exporters including the MEIS, SEIS and Status Holder Scheme.

Mr. Krishan Kumar, Assistant Director, Ministry of MSME stated that the Government of India is offering lot of subsidy on participation in international events for the marketing of products in overseas market. Various export councils are being set up by the Government to promote exports in a particular industry.

Mr. Nikit Poojary, Manager Strategic Alliances, Drip Capital mentioned that Drip Capital is a leading finance company for the exporters and they fund 80% of the invoice value within few hours and the remaining 20% is paid once they get the money from the overseas client. He mentioned that the financial loop is shortened and the Exporter can use the same money for his next assignment.

The session was moderated by Mr. Sanjay Beswal, Co-chair, Foreign Trade and Investment Committee, PHDCCI. Mr. Manoj Jain, Convener Faridabad, PHDCCI while delivering the vote-of-thanks to the speakers, mentioned that such programs are the need of the hour as it helps industry to put across their concerns and get to know various schemes of the government. Over 100 exporters participated and benefitted from the program.





SHIMLA INTERNATIONAL TRADE EXPO' 2022 (WINTER EDITION)



A six day Shimla International Trade Expo (SITEX'2022 Winter Edition) was organized by Himachal Pradesh State Chapter of PHD Chamber, February 24 – March 1, 2022 at Shimla. SITEX'2022 Winter Edition provided an excellent opportunity for various Government Departments like NABARD, NRLM, MILKFED, Self-Help Groups, SBI, PNB and Industries not only from various districts of Himachal Pradesh but also from different states of India and countries like Turkey, Afghanistan and Egypt to showcase their products and services to the visitors.

SITEX'2022(Winter Edition) was inaugurated by Mr. Suresh Bhardwaj, Minister for Urban Development, Government of Himachal Pradesh in the presence of Ms. Satya Kaundal, Mayor, Municipal Corporation Shimla; Mr. Shaliender Chauhan, Deputy Mayor, Municipal Corporation Shimla; Dr Sudhanshu K.K Mishra, Chief

General Manager, NABARD; Dr B.R. Premi, General Manager, NABARD; Ms. Thakur Mani Negi, Assistant General Manager, NABARD; Mr. Narender Bhardwaj, Chair, Himachal Pradesh State Chapter, PHDCCI and Mr. Naveen Seth, Assistant Secretary General, PHDCCI.

The Minister visited all the stalls and wished the exhibitors good luck. He said that this SITEX'2022 Expo was providing an excellent opportunity for Government Departments, Self- Help Groups and Industries to showcase their Products and Services to local population and a large number of Indian tourists visiting Shimla during this time. The participants will not only be able to exhibit and sell their products and services but also explore business networking and investment opportunities in Himachal Pradesh.

Dr Sudhanshu K.K Mishra, Chief General Manager NABARD, was the Chief Guest for the Valedictory

function along with other dignitaries that included Dr B.R. Premi, General Manager NABARD; Ms. Thakur Mani Negi, Assistant General Manager, NABARD and Ms. Meenu AGM, Punjab National Bank. The Chief Guest visited and interacted with all the exhibitors. He was happy to see the Women Entrepreneurs of different states and Self-Help Groups coming from various districts of Himachal Pradesh.

Mr. Narender Bhardwaj Chair, PHDCCI Himachal Pradesh Chapter said that PHD Chamber has tremendous potential to re-embark on the path of accelerated growth supported with effective and strong reforms in the state. He apprised that SITEX'2022(Summer Edition) scheduled in the month of May 2022 will be an event with double participation of exhibitors received at the SITEX'2022(Winter Edition).



PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHD CHAMBER OF COMMERCE & INDUSTRY WATER AUDIT CENTRE

**Approved by Central Ground Water Authority (CGWA)
Ministry of Jal Shakti, Govt. of India.**

WATER AUDIT

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Scope of work of the study includes the following:-

- Onsite training and discussion with facility manager and personnel.
- Water system analysis.
- Quantification of baseline water mapping.
- Monitoring and measurements using pressure and flow meters and various other devices.
- Quantification of inefficiencies and leaks.
- Quantification of water quality loads and discharges.
- Quantification of variability in flows and quality parameters.
- Strategies for water treatment and reuse or direct use.
- Water balance.
- Mapping of Water quality requirement at various user areas.
- Calculation of Rainwater Harvesting Potential for the site and assessment of the existing structures.

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries

Category II: Automobile, Thermal Power Plants, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines

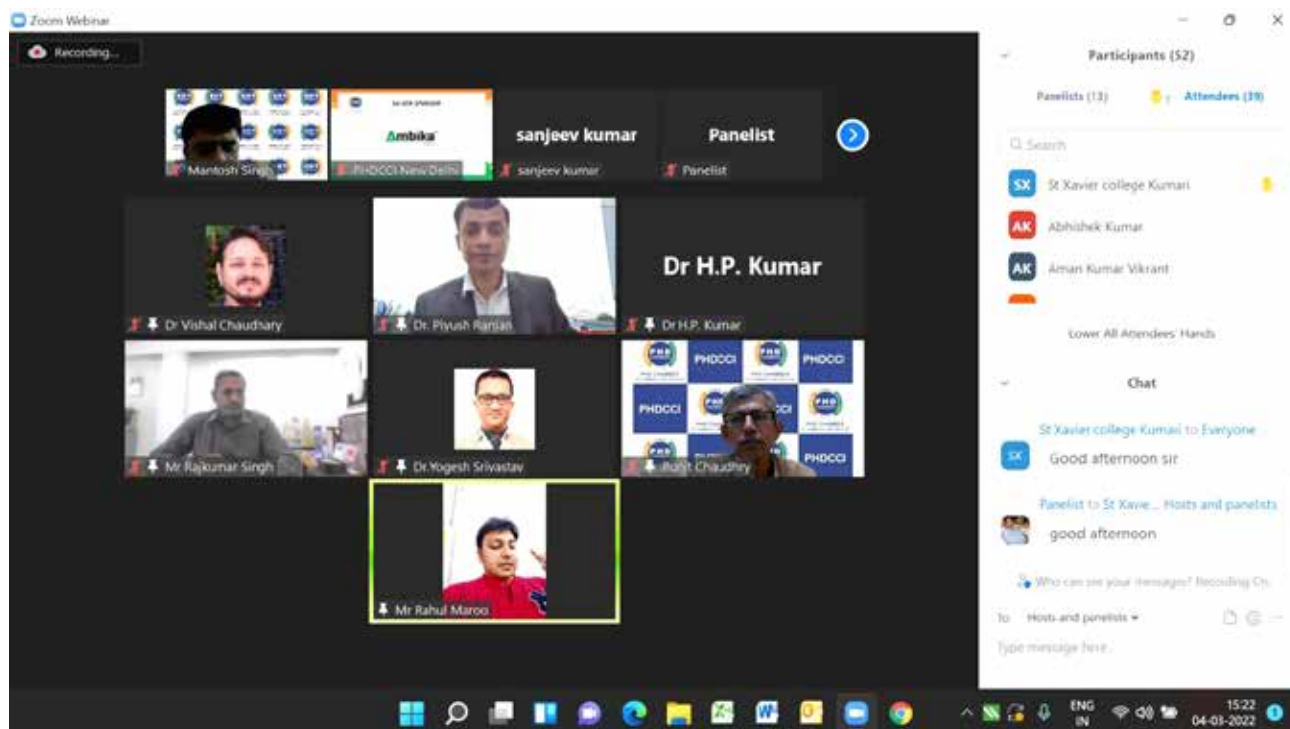
Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

For any further information, please contact the under signed.

Mr. Piyush Sharma - Secretary, Water Audit, M:- 9999943847, E:- piyush@phdcci.in
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Partial List of PHDCCI Clients





ENABLING ENVIRONMENT FOR GROWTH OF FINANCE IN THE MSME SECTOR: ACHIEVING THE VISION OF AATMANIRBHAR BHARAT



The Jharkhand Chapter of PHDCCI organized a webinar on 'Enabling Environment for Growth of Finance in the MSME Sector: Achieving the vision of Aatmanirbhar Bharat' in Association with SIDBI FOR MSMEs of Ranchi on March 4, 2022 at Ranchi.

The objective of the session was to establish a platform for the women entrepreneurs to meet and interact with women leaders from varied professions and businesses. The esteemed guests shared with the participants their vast professional and real life experiences with the aim of motivating the participants for an "I can do it" attitude.

Dr Vishal Chaudhary, Chair, Jharkhand State Chapter, PHD Chamber welcomed all the delegates

and stressed the need to organize more such events during the coming months.

Special Guest, Prof Piyush Ranjan, Registrar, Jharkhand Rai University, Ranchi spoke about the need to strengthen the country's financial institution so that the credit system for MSMEs in the country under the Atmanirbhar Bharat Scheme can be availed.

Guest of Honour, Mr. Rahul Maroo, Secretary General, FJCCI Ranchi spoke on lack of focus of financial institutions towards MSMEs. He also said that there should be a uniform rule for credit to MSMEs throughout the country. He also stressed on setting up of online portal, Mobile app for ease of credit for the MSMEs.

Dr HP Kumar, Advisor MSME Committee and former Chairman NSIC shared his views on strengthening the MSMEs so that new employment can be generated under Atmanirbhar Bharat.

Chief Guest, Mr. Rajkumar Singh, AGM, SIDBI Ranchi shared a presentation wherein he showcased how SIDBI has evolved different schemes for MSME development in terms of finance. He also shared the need of credit rating for MSMEs so that the lending of finance to MSMEs may be smooth. He also added the need to bridge the gap between Banks and MSMEs and he requested PHDCCI to help in this regard.



AGRI AND FOOD PROCESSOR CONCLAVE

The Jharkhand State Chapter of PHD Chamber organized an Agri and Food Processor Conclave in association with the Ministry of Food Processing & Industries and event partners, NABARD and OFAJ on March 26, 2022 at Hotel Chanakya BNR at Ranchi. The Conclave shed light on the transformative nature of the application of state-of-the-art technology to yield better returns in

agriculture.

Dr Yogesh Srivastav, Assistant Secretary-General, PHDCCI in his welcome speech stated that agriculture and industry should come together for development. Also, immense potential for development lies in the agriculture and food processing sector, he added.

Dr Vishal Chaudhary, Chair, Jharkhand Chapter, PHDCCI in

his theme address explained the importance of the conservation of food items as food processing conservation of food items will increase the self-life of items. India is the second-largest country in terms of consumption of food and vegetables but we can only produce 2 percent and that will impact investment in farmers' pockets, he added.



INDIA AND AUSTRALIA SIGN ECONOMIC COOPERATION AND TRADE AGREEMENT (ECTA)

The Minister of Commerce and Industry, Minister of Consumer Affairs, Food and Public Distribution, and Minister of Textiles, Government of India, Mr. Piyush Goyal, and Minister for Trade, Tourism and Investment, Government of Australia, Mr. Dan Tehan, MP signed the India-Australia Economic Cooperation and Trade Agreement in a virtual ceremony in presence of the Prime Minister of India, Mr. Narendra Modi and Prime Minister of Australia, Mr. Scott Morrison on April 2, 2022.

The India-Australia ECTA encompasses cooperation across the entire gamut of bilateral economic and commercial relations between the two friendly countries, and covers areas like Trade in Goods, Rules of Origin, Trade in Services, Technical Barriers to Trade (TBT), Sanitary and Phytosanitary (SPS) measures, Dispute Settlement, Movement of Natural Persons, Telecom, Customs Procedures, Pharmaceutical products, and Cooperation in other Areas. Eight subject specific side letters covering various aspects of bilateral economic cooperation were also concluded as part of the Agreement. ECTA provides for an institutional mechanism to encourage and improve trade between the two countries. The ECTA between India and Australia covers almost all the tariff lines dealt in by India and Australia respectively. India will benefit from preferential market access provided by Australia on 100% of its tariff lines. This includes all the labour-intensive sectors of export interest to India such as Gems and Jewellery, Textiles, leather, footwear, furniture, food, and agricultural products, engineering products, medical devices, and Automobiles. On the other hand, India will be offering preferential access to Australia on over 70% of its tariff lines, including lines of export interest to Australia which are primarily raw materials and intermediaries such as coal, mineral ores and wines.



(L-R) Ms. Kopal Saluja Executive Director SAM Group; Ms. Sheela Dahima (IAS) Additional Secretary Board of Secondary Education Govt. of Madhya Pradesh; Ms. Usha Thakur Hon'ble Minister for Tourism, Culture and Adhyatm Govt. of Madhya Pradesh; Ms. Preeti Saluja Co-chair, PHDCCI MP Chapter and Ms. Anuradha Singhai, Executive Director, CEDMAP Bhopal.

INTERNATIONAL WOMEN'S DAY

The MP Chapter of PHDCCI in association with SAM Global University organized a program to celebrate International Women's Day on March 7, 2022 at SAM Global University Bhopal.

Ms. Usha Thakur, Minister for

Tourism, Culture and Adhyatm, Govt. of Madhya Pradesh was the Chief Guest of the program while Ms. Sheela Dahima (IAS), Additional Secretary, Board of Secondary Education, Govt. of Madhya Pradesh was the Special Guest of Honour.

Women achievers from different sectors were felicitated by Ms. Usha Thakur. Other dignitaries present included Ms. Anuradha Singhai, Executive Director, CEDMAP & Mr. D D Gajbhiye, Joint Director Indian Enterprise Development Services, Ministry of MSME; Ms. Preeti Saluja Co-chair, PHDCCI MP Chapter and Mr. Anirudh Dubey, Resident Manager, PHDCCI MP Chapter.



AATMNIIRBHAR WOMEN FOR AATMNIIRBHAR BHARAT

The MP Chapter of PHDCCI in association with SAM Global University, Bhopal organized a webinar on 'Aatmnirbhar Women for Aatmnirbhar Bharat' on March 10, 2022.

Special Guest, Ms. Disha Nagvavanshi, Additional Secretary, Tribal Department, Govt. of MP, urged all women regardless of their

profession to work to know their worth and become financially independent to fulfill their basic needs. She added that to be empowered, it is imperative to get educated and to cultivate the habit of regular reading. This will also streamline by getting involved in decision making even at home and in the society as well.

Guest Speaker, Ms. Jaishree Nair, Director ANGC P Ltd. informed about the various schemes of Central and State Government to encourage and facilitate women entrepreneurs. She also briefed about general schemes of availing finance like Mudra, Pradhan Mantri Rojgar, CGTMSE, etc.

Ms. Preeti Saluja, Co-chair, PHDCCI MP Chapter in her welcome address informed about the activities of PHDCCI's MP Chapter.

Mr. Anirudh Dubey, Resident Manager, PHDCCI MP Chapter delivered the vote-of-thanks to all the dignitaries and participants.



POTENTIAL NORTH EAST: AN OUTREACH PROGRAM ON AGRI EXPORTS, FOCUSED STATE- TRIPURA

The NER Chapter of PHD Chamber in association with Agricultural and Processed Food Products Export Development Authority (APEDA) organized “Potential North East,” an outreach program on Agri Exports, Focused State-Tripura on February 9, 2022 at Hotel Polo Towers, Agartala, Tripura. The main agenda of the outreach program was to discuss on cooperation in agri sector, price competitiveness, food safety and product quality, availability of produce, market access, supply chain and opportunities in Agri Exports.

In his welcome address, Mr. Bibhuti Dutta, Deputy Resident Director, PHDCCI (NER) in his welcome address, apprised about the role of PHDCCI. He also mentioned about the scope of horticulture, floriculture and demand of animal resource sector in the State.

Mr. N.G. Chatterjee, President, Purbachal EXIM Chamber of Commerce, underscored the significance of the Dharma Nagar gate i.e. the North Tripura gate since this particular gate exports Tripura’s large quantities of horticultural products and a bulk of commodities from other states enter and pass through this gate.

Mr. Apurba Roy, IAS, Secretary, Dept. of Agriculture, Govt. of Tripura, in his keynote address mentioned that Tripura shares a huge land border with Bangladesh. Tripura exports pineapples to Gulf countries and jackfruits to European countries. He mentioned that the farmers in Tripura produce surplus lime, lemon, jackfruit, pineapple and banana which are suitable crops for the state but over a period of time they have incurred huge losses post-harvest which accounts to nearly 30-50 %, but to mitigate it, the Govt. of India has stepped in with incentives and subsidies to support the farmers. He also urged people engaged in production, value chain and supply chain to function more efficiently, following and maintaining the standards set by various countries for exports and strictly adhering to the list of do’s and don’ts provided by APEDA to acquire the organic certifications.

In his inaugural address, Dr. M. Angamuthu, IAS, Chairman, APEDA acknowledged exports as a dynamic activity and focused on products that the state can produce. He mentioned that to ascertain the quality of the products, certain parameters have

to be followed. He also stated that APEDA will support a capacity building program and exclusive capacity building for all the stakeholders along with showcasing all the products being sourced from Tripura to outside markets. He concluded his address by assuring that APEDA will always support and provide assistance to Tripura in export related activities and also urged all participants to focus on exports centric activities.

The speakers of the technical session were Dr P.B. Jamatia, Director of Horticulture & Soil Conservation, Department of Horticulture, Govt. of Tripura; Mr. Durga Prasad, Plant Protection Officer, National Plant Protection Organization (NPPO), Govt. of India; Ms. Sunita Rai, Assistant General Manager, APEDA, Govt. of India; Ms. Swapna Debnath, Additional Director, Department of Industries and Commerce, Govt. of Tripura and Mr. Joydeep Mukherjee, Superintendent of Customs, Ministry of Finance, Govt. of India.





MOMENTUM NORTH EAST-2022

The NER Chapter of PHD Chamber, supported by the Ministry of Food Processing Industries (MoFPI), organized a two-day event 'Momentum North East 2022' on March 24-25, 2022 at NEZCC, Shilpgram, Guwahati. The objectives of the event was to build partnerships and networking platforms for different stake-holders, provide opportunities for local youth, women, NGOs and development agencies to interact with the national level institutions, industries, experts and officials; facilitate investments and partnerships, enhancing competitiveness and accelerating growth. The inaugural event was held on March 24, 2022 and was attended by over 150 participants.

In his welcome address, Mr. Bhaskar J Gogoi, Co-chair, (NER), PHD Chamber stated that North-East has high potential in tourism, is rich in natural resources, but lacks proper infrastructure and we need to create an atmosphere of proper infrastructure to utilize our resources in the best possible way and focus on improving quality of our products.

Mr. Debajit Goswami, Director, Gomseng Ventures Pvt. Ltd., thanked PHD Chamber for organizing the event wherein industry experts can share their knowledge with agripreneurs, farmers, etc., for their benefit. He focused on how home stays have become a popular concept recently





and how the rural community can also start this at their homes.

Mr. Vijay Prakash, Zonal General Manager, NSIC, Guwahati, deliberated on the role of NSIC and how it helps new entrepreneurs by providing free courses on bakery, beautician, fashion and several others to train people who want to start their businesses. He stated that NSIC wants North East to go beyond jam production and explore other potentials of food processing.

Ms. Jashoda Chhetri, Assistant Resident Commissioner, Sikkim House, Guwahati, highlighted on how important it is to focus on local and rural communities for the overall growth and development of a region. She focused on 3Cs- Connect (connecting urban with rural areas), Collaborate and Create to ensure development.

Mr. Anirban Choudhury, Nodal Officer- Assam, Agri Clinic and Agri Business Centre (Under Ministry of Agriculture and Farmers Welfare, Govt. of India), deliberated about the agriculture schemes initiated by the government which can be availed by farmers and also by corporates and industries for investing in this sector.

Dr Gautam Das, Assistant Professor and In-charge, National Institute of Food Technology Entrepreneurship and Management-Thanjavur, Guwahati Centre, focused on the economic structure of North East where agriculture and its allied sector contribute a major chunk. He also emphasized on how agriculture is necessary for the growth of North East region.

Mr. RC Thakur, LPM (State program), NPMU, PMFME, Ministry

of Food Processing Industries, who joined the program virtually focused on the PMFME scheme which focuses on 'One District, One Product'. He also mentioned how some states of India have tasted success by availing this scheme.

Mr. Sameer Bordoloi, Adviser, Wild FEEDS, focused on their concept of Native People, Native Food, Native Economy. He described on how local products can be processed and can be a viable business opportunity.

Mr. Subhas Bhattacharjee, Head-North East Region, Oil Palm, Ruchi Soya Industries Ltd., gave a detailed presentation on the benefits of palm oil production which has high recovery and a good income for farmers.

Mr. Bibhuti Dutta, Deputy Resident Director, NER State Chapter, PHDCCI delivered the vote-of-thanks to the guests.

The exhibition was flagged off on March 25, 2022 by Mr. Vijay Prakash, Zonal General Manager, NSIC in a ribbon cutting ceremony. Organizations such as ICAR- National Research Centre on Pigs, Coffee Board of India, Tea Board India, North Eastern Regional Agricultural Marketing Corporation Ltd. (NERAMAC), Krishi Vigyan Kendra- Dima Hasao, ICAR- Regional Rainfed Low Land Rice Research Centre, ICAR- National Bureau of Soil Survey and Land Use Planning, Krishi Vigyan Kendra- Assam Agricultural University and Wild FEED's put up stalls displaying their products.



INDIAN JOB MARKET RECOVERS

The Indian job market witnessed sharp recovery in March, growing by 18.4% year-on-year as the economy returned to normalcy post-COVID wave. The Travel & Hospitality industry reflected immense progress with the highest growth in payroll headcount at 47.6% in March as compared to last year. The Energy sector followed close behind with a 41.5% yearly increase in headcount this year. The IT/ITes industry has performed considerably well with a 27% uptick in March 2022 accompanied by Logistics which saw a 27.3% growth. Industries such as Financials (16.6%) and Food & Beverage (12.9%) also showed an optimistic year-on-year trends. While most sectors have recovered from the pandemic, Healthcare (-8.3%) and Ecommerce (-1.5%) have witnessed a marginal drop. Wholesale/Retail Traders (-2.1%) have also seen a drop which can be attributed to lockdowns and restrictions that curbed businesses over the past year through the second and third waves of Covid-19. A positive trend is seen in the months to come, keeping in mind the government's push for job creation across sectors as seen in the Budget and the economic revival of the country.

HEALTH CHECK-UP-CUM-COVID VACCINATION CAMP



Seen from Center (Standing) are Mr. Sumit Kumar, Executive Officer, PHDCCI; CA Jaideep Singh, Convenor, Amritsar Zone, Punjab State Chapter, PHDCCI & S. Mohanjit Singh Khurana, Proprietor, Woodcraft, Amritsar. Also, from L-R (Sitting) are Mr. Sachin Kumar, Sales Officer, Fortis Escorts Hospital, Amritsar; Mr. Deepak Bakshi, Senior Manager, Fortis Escorts Hospital, Amritsar seen with participants during Health Checkup-cum-Covid Vaccination Camp held on 5th March 2022 at Company Bagh, Amritsar.



Visitors seen during Health Checkup-cum-Covid Vaccination Camp held on 5th March 2022 at Company Bagh, Amritsar

The Punjab Chapter of PHD Chamber in association with Fortis Escorts Hospital, Amritsar organized a Health Checkup-cum-COVID Vaccination Camp on March 5, 2022 at Company Bagh, Amritsar.

The purpose of the health camp was to provide general health care to the members and residents of Amritsar and urge them to take care of their health and implement necessary lifestyle changes in accordance to prevailing pandemic conditions to live healthier lives.

The health camp consisted of a general health Check-up, a COVID-19 vaccination and consultation with dieticians.

CA Jaideep Singh, Convenor, Amritsar Zone, Punjab State Chapter, PHDCCI welcomed the members & hospital staff and mentioned that PHD Chamber has always been proactive in undertaking major initiatives of organizing such Health Check-up Camps for its members and the society at large.

He further highlighted that COVID-19 outbreak has resulted in a number of disorders and illnesses; increasing stress levels in all age groups is one such problem which also causes stress-related diseases and disorders, hence awareness of eating right is very much needed. He added if we follow good eating habits we can avoid diseases.

He informed the audience that such camps make sure that people are getting healthcare at the right time, and seeing the doctor early enough before a small health problem turns serious. He urged the audience to get themselves vaccinated.

While thanking Fortis Escorts Hospital for partnering for this extremely important social initiative, Mr. Jaideep Singh informed that more such Health camps would be organized in the near future.

Large number of people from all age groups including daily morning walkers, Industry members with their families and staff enthusiastically participated in the camp.



BANKING AND INNOVATIVE FINANCIAL SOLUTIONS FOR MSMEs

The Punjab State Chapter of PHD Chamber organized under the MSME Carnival, fifth in the series interactive session on 'Banking and Innovative Financial Solutions for MSMEs' on March 25, 2022 to address issues and concerns of MSMEs in these challenging times.

Mr. Mukul Bansal, Convener, Banking & Financial Services Sub-Committee, Punjab State Chapter, PHDCCI & Chairman, Embee Financial Services Ltd. welcomed all the distinguished speakers and participants. While moderating the session, he stated that the MSME sector in India accounts for 99 percent of all registered businesses in the country. He added that the pandemic and lack of accessible funding has adversely impacted the MSME sector. As a result, there is an urgent need to address the issue of delayed payments and ease of working capital for MSMEs, he further underlined.

Mr. S B Singh, Convener, MSME Sub-Committee, Punjab State Chapter & CEO, Taaran Industries, Ludhiana

while delivering his opening remarks stated that MSME sector is facing lot of issues due to increase in cost of raw materials, lower demand, high cost of accessing finance, inadequate market linkages, lack of infrastructure and lack of technology that affects their business growth.

Dr H P Kumar, Former CMD, NSIC & Advisor, PHD Chamber said that one of the primary difficulties confronting the MSME sector was lack of financial support from banks. To bridge the gap between banks and MSMEs, he suggested involving a credit rating agency to examine MSME Enterprises' documentation and proposals, as well as assisting banks in determining the amount of capital to be granted and the rate of interest to be imposed correspondingly.

Mr. R K Parmar, Deputy Director, MSME DI- Ludhiana, Ministry of MSME highlighted the importance of strengthening the MSME sector. He apprised participants on various Government schemes to support MSMEs and Start-ups. He pointed out

the reason for difficulty in accessing credit for MSME enterprises was not being able to utilize and avail subsidies offered by the Government through various schemes. He briefly explained use of MyMSME App & MSME SAMBANDH Portal.

Mr. Rakesh Khurana, Senior Manager, National Stock Exchange (NSE) highlighted the significance & process of listing the company on the National Stock Exchange and how launching an Initial Public Offering (IPO) can help to increase the valuation of the company.

Mr. Ravi Mitra, Regional Head, Business Development-North, A.TReDS Ltd. provided insights into Trade Receivables Discounting System (TReDS). He discussed Product Offerings: Factoring & Reverse Factoring, as well as its benefits for Buyers, MSME Sellers and Financiers. He explained that TReDS is an online marketplace and is primarily focused to make available cheap & timely finance to MSMEs to ease out their short term liquidity concerns.

Mr. Rakesh Rattan, General Secretary, Derabassi Industries Association in his vote-of-thanks to the speakers and participants stated that restructuring and technology upgradation is the need of the hour for the MSME sector.





IMPORTANCE OF INTELLECTUAL PROPERTY RIGHTS FOR MSMEs: BEAT YOUR COMPETITION BY LEVERAGING YOUR IP ASSETS



The Punjab Chapter of PHD Chamber in association with Ministry of MSME & Federation of Industrial & Commercial Organization (FICO) organised an interactive session on 'Importance of Intellectual Property Rights for MSMEs : Beat your competition by Leveraging your IP Assets' on February 28, 2022 at FICO Secretariat, Ludhiana to educate MSMEs on the benefits of registering Intellectual Property and how to encash IPR for Competitive advantage.

Mr. Gurmeet Singh Kular, President, FICO in his opening remarks underlined the importance of IP rights, and mentioned that if owners fail to register their IPs, then their competitors can take unfair benefit

and exploit their ideas and brand value. While sharing his personal experience, he emphasized on brand building to have a competitive edge and the necessity to protect the brand.

CA Vishal Garg, Co-Convenor, Taxation Sub-Committee (Indirect Taxes) Punjab State Chapter, PHDCCI moderated the session. He emphasized that business fraternity needs to understand the importance of filing IP to protect their business ideas. Well-protected IP can help position the business as a leader in the marketplace and increase revenues.

CS Rattan Chanjotra, FCS, Managing Partner, Lal Ghai & Associates made a comprehensive presentation on what is Brand, Branding and importance of Branding for business. He briefly

explained types of Intellectual rights.

Dr Shweta Sen Thalwal, Founder, Integrum IP, Mohali made a detailed presentation on Patents and Intellectual Property Management. She advised that innovators should assess the vulnerability of their innovations and anticipate risks to appropriately manage their innovations.

While concluding the session, CA Vishal Garg suggested enterprise owners to consider Intellectual Property related services as a pre-requisite for running the enterprise successfully.

Industry members and Office Bearers of FICO attended and benefited from the session.

INDIA'S GDP GROWTH ESTIMATED AT 8.9% FOR FY 2022, PROJECTED AT 7.5% FOR FY 2023 AND 8% FOR FY 2024

According to Asian Development Outlook 2022, April 2022, the Russian invasion of Ukraine has upended the global economic outlook and greatly amplified uncertainty for a world economy still contending with COVID-19. Growth in India is forecasted at 7.5% for FY2022-23 and 8.0% in FY2023-24, driven by strong investment growth over the forecast horizon. The economy rebounded strongly in fiscal 2021 following a contraction in fiscal 2020. Easing supply chain disruptions softened inflation, despite rising global oil prices, and rising domestic demand turned the current account surplus into a deficit. Growth will moderate in fiscal 2022, but remain strong, buoyed by investment. Inflation will accelerate and the current account deficit widen due to the surge in global oil prices.



ROLE OF INTELLECTUAL PROPERTY (IP) IN INNOVATION MANAGEMENT: CHALLENGES & PROSPECTS



The Punjab State Chapter of PHD Chamber in Association with the Ministry of MSME and Gulzar Group of Institutes, Khanna organized an Interactive Session on 'Role of Intellectual Property (IP) in Innovation Management: Challenges & Prospects' on February 28, 2022 at Gulzar Group of Institutes, Khanna. The objective of the session was to create awareness and knowledge about Intellectual Property – Concept, Identification and Creation besides imparting knowledge on Intellectual Property Rights among Startups & Faculty of the institute.

Mr. Manudeep Kaushal, Dean, Professional Studies, Gulzar Group of Institutes welcomed all the distinguished speakers, faculty, Startups and students to the session. He highlighted the scenario of foreign markets and modus operandi of Enterprises in foreign countries

with regard to their sources spent on branding as well as securing their brand through IPR.

Mr. Kundan Lal, Assistant Director MSME-DI, Ludhiana, Ministry of MSME gave an overview of the Government's vision towards encouraging enterprises for filing for Property Rights. In addition, he informed the participants about the procedures and various Government schemes for securing the intellectual property of an enterprise as well as funding opportunities for Startups from Government of India.

CS Rattan Chanjotra, FCS, Managing Partner, Lal Ghai & Associates gave a presentation on 'Overview of IP laws in India'. He explained in details about Patents, Trademarks, Industrial Designs, Copyrights, Integrated Circuits, Trade Secrets, Traditional Knowledge, Plant

Variety and Geographical Indications with relevant examples.

Dr Shweta Sen Thalwal, Founder, Integrum IP, Mohali made a detailed presentation on Patents, and elaborated on what can be patented. Quoting an example of Samsung Galaxy S6 Edge, she mentioned one product can have many IP Rights like Trademark, Patent, Designs, Trade Secret, Copyright.

Dr M.S.Gill, Director, Department of Management Studies and Agriculture Science, Gulzar Group of Institutes while delivering the vote-of-thanks, appreciated PHDCCI & distinguished speakers for organizing such an informative session. He suggested PHDCCI to organize more such interactive sessions in future for their Startups and Faculty members.



PHDCCI MCM RETREAT

The Rajasthan Chapter of PHDCCI organized a MCM Retreat from February 27- March 1, 2022 at the Royal Desert Camp, Jaisalmer courtesy Mr. Digvijay Dhabriya, Chair, Rajasthan Chapter, PHDCCI; Mr. Sumer Singh Shekhawat and Mr. Amit Choudhary, Co-chairs, Rajasthan Chapter, PHDCCI along with Mr. Jitendra Singh Rathore, Member, PHDCCI Rajasthan Chapter and promoter of the Royal Desert Camp.

Mr. Jitendra Singh Rathore arranged for the complimentary stay, F&B, desert adventure, sightseeing and cultural evenings for all the three days.

The following Members formed the part of the Retreat: Mr. Digvijay Dhabriya, Chair, PHDCCI-Rajasthan

Chapter; Mr. Sumer Singh Shekhawat, Co- chair, PHDCCI-Rajasthan Chapter; Mr. Jitendra Singh Rathore, Member, PHDCCI; Dr. G L Agarwal, MC Member, PHDCCI; Mr. Anand Sharma, Chair, Architecture Committee, PHDCCI; Ms Alka Batra, MC Member, PHDCCI; Mr. Ajay Mahajan, Co-chair, PHDCCI-Punjab Chapter; Mr. Ganesh Gautam, CMD Ramada, Khajuraho; Mr. Peter Rimmele, Resident Representative India-KAS; Mr. Rahul Chhabra, Special Invitee, PHDCCI; Mr. Sudhir Sobti, Former Chief Manager, Delhi Tourism; Mr. Lonut Viziru, Minister Counsellor Embassy of Romania in New Delhi; Mr. Lliya Dekov, Minister plenipotentiary, Embassy of the Republic of Bulgaria to India; Mr. Ramakant Jangid, Vice President, Rajasthan Solar Association

and Mr. Akhand Pratap, Managing Director, Vymanik Aerospace. Others included Mr. B K Sharma from Media; Mr. Vivek Seigell, ASG, PHDCCI and Dr Nasir Jamal, Secretary, PHDCCI.

The Members were delighted to be a part of such an exciting and rejuvenating Retreat which included sight-seeing of Fort, desert safari, cultural evenings, networking lunches and dinners.

A special visit and high tea at Amar Sagar Palace, Jaisalmer was organized for the Retreat Members by Ms. Shabnam Singhal, Co-chair, Housing & Urban Development Committee, PHDCCI.

INDIA'S AGRICULTURE EXPORTS TOUCH A HISTORIC HIGH OF USD 50 BILLION

Exports of agricultural products (including marine and plantation products) for FY 2021-22 have crossed USD 50 billion, an increase of 19.92 percent, highest level ever achieved for agriculture exports. The growth rate is remarkable and has been achieved in spite of unprecedented logistical challenges in the form of high freight rates, container shortages, etc. This achievement is the result of sustained efforts on the part of the Department of Commerce and its various export promotion agencies like APEDA, MPEDA and various commodity boards. In order to ensure that the farmers benefit from exports, Department of Commerce has made special efforts to provide export market linkage directly to farmers and FPOs. A Farmer Connect Portal has been set up for providing a platform for farmers, FPOs/ FPCs, cooperatives to interact with exporters. This approach has resulted in agriculture exports taking place from hitherto unexplored areas. The COVID-19 pandemic during first quarter of 2020 resulted in increased demand for staples, which provided an opportunity for increasing agriculture exports. India was able to rise to the occasion and emerge as a reliable supplier of food. Even during the current crisis due to Russia-Ukraine war, the world is looking at India for supplies of wheat and other food grains.

PHDCCI RAJASTHAN CHAPTER PRESS & MEMBERS MEET WITH SENIOR VICE PRESIDENT, PHDCCI

The PHDCCI Rajasthan Chapter organized a Press and Members Meet for Mr. Saket Dalmia, Senior Vice President, PHDCCI on February 25, 2022 at PHD House, Jaipur. The objective of this Press Meet was to apprise the local media about the various initiatives that PHDCCI is taking at the state and national level to drive the agenda for industrial growth.

Mr. Saket Dalmia shared that the State Government has considered around 4-5 of PHDCCI's Policy recommendations pertaining to industrial land registry, MSME loan, housing and other key sectors in their recent budget. PHDCCI is committed to work towards development of industries at all levels and will continue to do so.

There were more than 25 Press people from leading media houses and news channels who attended the Press Meet.

Followed by the Press Meet, Mr. Dalmia, also interacted with the State Chapter Members to listen to their industry concerns and shared the Chamber's vision to expand the reach and approach with the Government and the industry. He discussed the agenda for making Rajasthan one of the leading state chapters of PHDCCI.

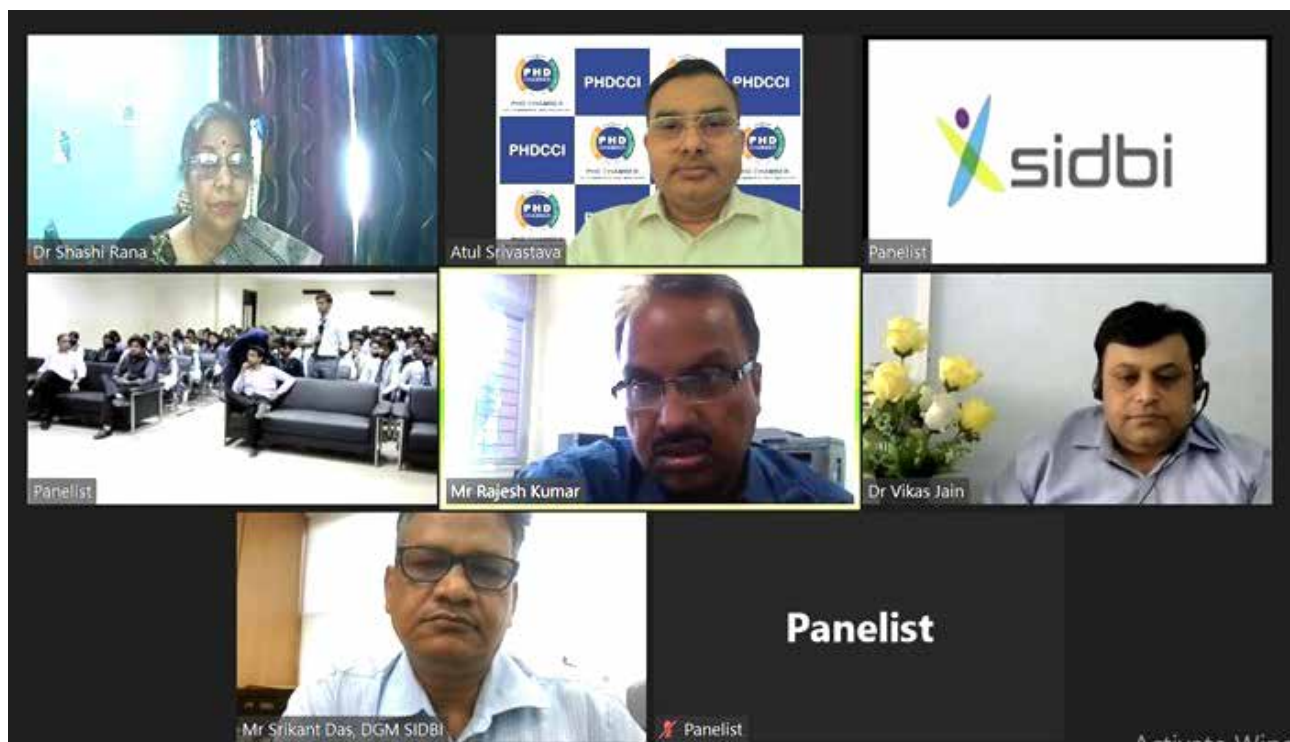
He was also accompanied by Mr. Anand Sharma, Chair, PHDCCI



Architecture and Interiors Forum, who was there to kick start a new initiative on Reinventing Urban Identity Movement from Jaipur.

INDIA'S EXTERNAL DEBT STANDS AT USD 614.9 BILLION AT END DECEMBER 2021

At end-December 2021, India's external debt was placed at US\$ 614.9 billion, recording an increase of US\$ 11.5 billion over its level at end-September 2021. The external debt to GDP ratio fell marginally to 20.0 per cent as at end-December 2021 from 20.3 per cent at end-September 2021. Valuation gain due to the appreciation of the US dollar vis-à-vis major currencies such as Euro, Yen and Special Drawing Rights (SDRs) was placed at US\$ 1.7 billion. Excluding the valuation effect, the increase in external debt would have been US\$ 13.2 billion instead of an increase of US\$ 11.5 billion at end- December 2021 over end September 2021.



IMPORTANCE OF IPR FOR START-UPS



The Uttar Pradesh Chapter of PHD Chamber in association with Small Industries Development Bank of India (SIDBI) and Rajiv Academy for Technology and Management, Mathura organized a Virtual Training session on 'Importance of IPR for Start-ups' on March 9, 2022. The key objective of the session was to create awareness emphasizing on the benefits and importance of IPR and related sub-fields for Entrepreneurs and Start-ups.

Dr Vikas Jain, Dean, Rajiv Academy for Technology & Management, Mathura expressed his gratitude to PHDCCI for collaborating with Rajiv Academy for this meaningful session and inviting him to share his insights. He was equally thankful to SIDBI for setting up the Swavalamban Club for educating the youth on entrepreneurship.

Mr. Srikanth Das, Deputy General Manager, SIDBI shed light upon the role of SIDBI in handholding the startups in terms of providing

financial aid required for the budding businesses to thrive to success. While talking about the significant role played by IPR in the MSMEs, he said that creating a unique product for the businesses or bringing innovative ideas into reality can prove to be a priceless asset for the MSMEs. He also talked about fund of funds by SIDBI which aims to encourage the Government agenda of boosting entrepreneurship by providing indirect funding to emerging Start-ups through the provision of funds to Venture Capital Funds present in the Indian Start-up Ecosystem.

Dr Shashi Rana, Chief Consultant, Patent Minder IP Associates explained through a power point presentation, the significance of IPR and types of intellectual properties. She also explained about the Intellectual Property Law and its benefits.

Mr. Rajesh Kumar, Assistant Director, MSME-DI, Kanpur, Govt. of India gave an overview on significant contribution supplemented by the

MSME Sector, especially of Uttar Pradesh where maximum number of MSME units exist and in addition to contributing majorly in the State's GDP, they also contribute 80 per cent towards the state's exports and further aim to enhance its export value from INR 1.21 lakh crore annually to INR 3 lakh crore by FY 2027 of the country. He mentioned that the state of Uttar Pradesh records nearly 90 lakh MSMEs, having the largest number of estimated small businesses with a 14.20 percent share of 6.33 crore MSMEs in the country. He also informed that MSME sector dominates in Uttar Pradesh having more than 11 crore people employed which makes the sector the second largest employment facilitator after agriculture in the state.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI moderated the entire session and also presented the vote-of-thanks to all the speakers and participants.



CULTURAL PROGRAMME AS PART OF AZAADI KA AMRIT MAHOTSAV

PHDCCI's Media, Entertainment, Art & Culture Committee executed a cultural programme as part of 'Azadi Ka Amrit Mahotsav' (AKAM) for the National Minorities Development & Finance Corporation

(NMDFC) which comes under the Ministry of Minority Affairs.

The event was held from March 5-7, 2022 at Shiva Temple Complex, Rampur in Uttar Pradesh where various cultural activities like Kavi

Sammelan, Mahabharat and Bhajan Sandhya were organized. The three-day event was well attended by the masses in Rampur and also covered widely in leading newspapers and media channels.



INDIA NEEDS \$17.77 TRILLION TO MEET LONG TERM NET-ZERO GOALS

According to a study by Standard Chartered Bank, India will need USD 17.77 trillion to meet its long term net-zero goals but it will have to find additional resources worth USD 12.4 trillion to complete the green journey. If this funding gap is met from external sources then household spending will rise by USD 7.9 trillion. Of this USD 8.5 trillion in its power sector, USD 6 trillion investment in energy efficiency – including industry transport and buildings, USD 2.7 trillion investment to offset carbon tax revenues, household heating tax, and USD 573.3 billion in other public expenditure like an early unveiling of the scrappage policy and heating subsidies. This leads to a funding gap of USD 12.4 trillion.

The study indicated that emerging markets, as a whole, will need an additional USD 94.8 trillion if they are to meet climate goals without hitting their citizens' cost of living.

Conversely, if emerging markets transition to a greener future without help from developed markets, household consumption in these markets could fall by 5 per cent on average each year, the report noted. The global journey to net-zero will help the world in its efforts to stave off the worst of climate change. The report is of the view that private investors can contribute as much as USD 83 trillion of the USD 94.8 trillion that is required, underscoring the urgent need for financial institutions to fulfil green and transition finance pledges. More importantly, banks need to live up to the pledges made during COP26 if ordinary households are to avoid bearing the costs of their market's transition to net-zero.



SUCCESS STORIES OF START-UPS



The Uttar Pradesh Chapter of PHD Chamber in association with Small Industries Development Bank of India (SIDBI) and Rajiv Academy for Technology and Management, Mathura organized a virtual interactive session on 'Success Stories of Start-ups' on February 14, 2022.

The key objective of the Session was to provide transformational workshop designed to inspire young people to become innovative change makers, develop creative capacity, entrepreneurial confidence, and acquire the necessary skills to encourage entrepreneurship and build scalable start-ups that solve real problems.

Dr Vikas Jain, Dean, Rajiv Academy for Technology & Management, Mathura expressed his gratitude towards PHDCCI for collaborating with Rajiv Academy for this meaningful session and inviting him to share his insights. In order to inspire the students and the young generation, Dr Jain also shared stories of some

of the leading start-ups and its achievements.

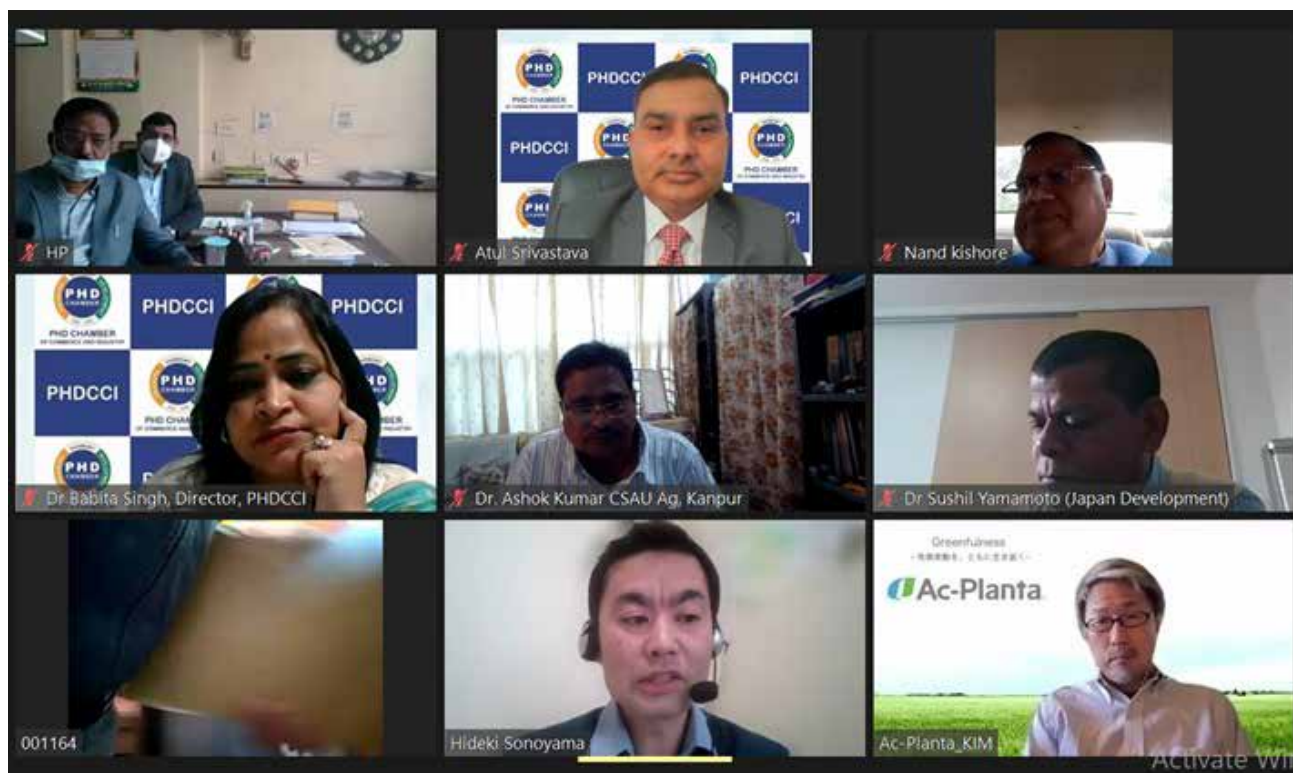
Mr. Manish Sinha, General Manager, SIDBI Lucknow defined start-ups and said that a start-up is a company or project undertaken by an entrepreneur to seek, develop and validate a scalable business model. Mr. Sinha also highlighted the issues and challenges being faced by start-ups like digital adoption, time management, funding, cash flow management, marketing, etc. He also stated few indispensable factors to the students to consider before starting a venture, which were – a business idea, knowledge or expertise, research and planning, market study, start-up costs, capital and finance, market competition, location of business, technology and last but not the least a 'can do; attitude.

Mr. Vinayak Nath, Co-Founder & Director, India Assist Insights Pvt. Ltd. Managing Director, UP Angel Network gave an elaborate perspective on the services of UP Angel Networks and about the success mantra for

Startups in today's era. He informed that UP Angel Network runs as a not-for-profit organization which supports and promotes the startup ecosystem of the State through Angel Investing, Mentoring, Incubation, and co-working via Partners across the state.

Ms. Aparna Mishra, Director, Radiance Corporate Solutions Pvt. Ltd. briefed about her 18 years of corporate as well as 11 years of entrepreneurial journey. She also discussed about all the challenges, hardships, lessons and opportunities she has experienced during her journey of becoming an entrepreneur from a corporate person which was very motivational and educative for the young generation who want to become successful entrepreneurs.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI moderated the session and took questions from the audience to the elite panel of experts. Mr. Atul Srivastava also delivered the vote-of-thanks to all the speakers and participants.



PROMOTION OF AGRICULTURAL PRODUCTS AND TECHNOLOGIES OF JAPANESE COMPANIES IN UTTAR PRADESH



The Ministry of Agriculture, Forestry and Fisheries, Govt. of Japan in collaboration with UP Chapter of PHD Chamber organized a webinar on the 'Promotion of Agricultural Products and Technologies of Japanese Companies in Uttar Pradesh' on February 16, 2022.

The key objective of the session was to provide Japanese companies which are aiming to expand agro-based businesses in India with an opportunity to introduce their technologies and products to stakeholders of agriculture in the public and private sector of UP and obtain useful advice and suggestions for their future business development.

Mr. N K Aggarwal, Chair, Agribusiness Committee, PHDCCI said that Japan and India share the universal values of freedom, humanism, democracy, tolerance and nonviolence, which have been nurtured in the two countries through

a long history of academic, spiritual and scholarly exchanges. He further added that the Japan-India relationship has been enhanced under the strong leadership of Prime Minister, Mr. Kishida and Prime Minister Mr. Modi.

Dr. Babita Singh, Director, Agribusiness Committee, PHDCCI spoke on the perspective of growth and changing scenario of agriculture in the recent past. She said that the country holds enormous potential for production of agriculture crops, however, despite ranking high in terms of overall production, in most species the yields are far below the world average. She underlined that enhancement in productivity levels is not only necessary because land is a finite resource but also to remain cost competitive in the global market.

The delegation from Japan spoke on modernizing production systems, agribusiness infrastructure, and market links for farmers which

would have a significant impact in terms of increasing farmers' incomes and improving livelihoods in Uttar Pradesh. They also emphasized on providing recommendations for areas of investment across the agricultural value chain of selected commodities and also to review agricultural value chains in Uttar Pradesh from market demand and trend analysis to policy, production, rural infrastructure, marketing, and infrastructure and to identify gaps and needs to improve selected value chains. The Japanese delegation also discussed about the Japanese companies' agricultural products and technologies as well as their business development strategies with the Indian stakeholders.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI welcomed the eminent speakers and delegates. He also delivered the vote-of-thanks to the speakers and participants.



VALUE CHAIN DEVELOPMENT OF POTENTIAL FRUITS IN UTTAR PRADESH: FOCUS ON FRUITS AND IMPROVING AGRICULTURE EXPORTS



The Uttar Pradesh Chapter of PHDCCI in collaboration with the Department of Horticulture & Food Processing, Uttar Pradesh organized an interactive virtual conference on 'Value Chain Development of Potential Fruits in Uttar Pradesh' on February 28, 2022.

The key objective of the conference was to invigorate the efforts of the Government in doubling farmers' income and improving agriculture value chains through the export of the potential agricultural produce from the State.

Ms. Sandeep Kaur, IAS, Special Secretary, Department of Horticulture & Food Processing, Govt. of Uttar Pradesh, said that Uttar Pradesh is the largest producer of Mango and Guava and the Department of Horticulture & Food Processing provides the impetus towards the same. She informed that with the right approach and collaboration between the Department, farmers and other stakeholders, the farmers' income has significantly enhanced but is yet to reach up the desired level. She said that quality production plays a very pivotal role in ensuring good financial returns and hence production should

be given due importance. She also elaborated various benefits offered to the farmers' under the State's Food Processing Policy and said that the farmers should be made aware of these schemes and policies so as to leverage maximum benefits to them.

Dr R K Tomar, Director, Department of Horticulture & Food Processing, Govt. of Uttar Pradesh shed light upon 'Mission for Integrated Development of Horticulture' (MIDH) and informed that MIDH is a Centrally sponsored Scheme for the holistic growth of the horticulture sector covering fruits, vegetables, root & tuber crops, mushrooms, spices, flowers, aromatic plants, coconut, cashew, cocoa and bamboo. He said that under this scheme, the Government of India contributes 60% of total outlay for developmental programs in the States whereby 40% share is contributed by State Governments. He emphasized on proper trading and marketing of horticulture produce of the State and said that if marketing is done in a right way, this alone will result in significant improvement in farmers' income.

Mr. Anjani Kr. Srivastava, MD, HOFED informed that HOFED has organized several buyer-seller meets

for the mango and guava growers not only in the State but outside the State as well which has not only fetched fruitful results in expanding the market share of these fruit growers but has also resulted in creating a right supply-demand balance. He urged the scientists from Central Institute of Subtropical Horticulture to do more research on increasing the shelf life of fruits especially mango and guava so as to be preserved in good state for a longer period.

Dr C B Singh, Regional Head (UP, Uttarakhand & Bihar), APEDA said that though the State is doing exemplary well in Mango production and exports, there lies huge opportunities in guava and amla as well. Citing the example of the famous Prayagraj's guava and Pratapgarh's amla, he informed that with a collaborative approach of the government, farmers' and industrialists, a lot can be achieved through these fruits as well. He also shed light on the APEDA Schemes under which up to 75% subsidies are granted to the farmers' of Uttar Pradesh.

Mr. Pradeep Multani, President, PHDCCI said that UP is now flexing its status to emerge as a preferred

destination for the food-processing, cold storage and warehousing industries in the country, but, despite significant production, small and marginal farmers, who cultivate 65% of the agricultural area of Uttar Pradesh, face challenges in connecting to value chains and markets. It is important to address these deficiencies to resolve rural socio-economic problems and improve poverty conditions.

Dr Lalit Khaitan, Chair, UP Chapter, PHDCCI said that Uttar Pradesh is the second –largest producer of mangoes in India with production of 4.5 million tons, the volume of mango exports from the State is negligible in total national production (less than 0.05%). The total exports of mangoes and mango products from the State at 2,575 tons account for less than 1% of total domestic exports of 307,981 tons. He underlined that if proper attention and developmental strategies would be implemented towards production and exports of potential fruits (mango and banana) along with the underutilized fruits

(jackfruit, bail, jamun, etc.), the agriculture value chains and farmers' income can be greatly enhanced.

Mr. Ajeet Chahal, Head Commercial Key Accounts and Alternate Business Models, Community Lead for Commercial scale up of Smallholder Initiatives IBSL, Bayer CropScience Ltd. said that horticulture crops perform a vital role in the Indian economy by generating employment, providing raw materials to various food processing industries, and higher farm profitability due to higher production and export earnings from foreign exchange.

Dr S K Shukla, Principal Scientist (Horticulture), Central Institute of Subtropical Horticulture (CISH) focused on the importance of agriculture and said that it is the backbone of the economy and horticulture. He also said that CISH is actively engaged in horti-preneurship and it will also continue to help farming community through technology backstopping, capacity building and hand-holding of stakeholders through

a community approach.

Mr. Raghav Agarwal, Director, Veetaday Industries, Pvt. Ltd. said that the Food Processing sector can attract huge amount of investment / FDIs in the State if proper focus is laid on this sector.

Mr. Nitesh Rajpoot, Regional Manager-CA (Current Account) Retail Liabilities, IDFC First Bank along with Mr. Ram Mishra-Regional Head-Trade, Retail Liabilities, IDFC First Bank gave an overview of the journey of IDFC First Bank. They also briefed about the products and services offered by their bank.

Mr. Mukund Halwasiya, Co-chair, UP Chapter, PHDCCI moderated the session and took questions from the participants to the panelists.

Mr. Atul Srivastava, Resident Director, UP Chapter, PHDCCI delivered the vote-of-thanks to the Chief Guest, speakers and participants.



HDFC BANK MERGER TO CREATE ENTITY TWICE THE SIZE OF ICICI BANK

HDFC Bank's planned merger with its parent HDFC will make the bank twice the size of ICICI Bank, while bolstering market share and diversifying revenues. This will be the biggest merger in the corporate history. Once the deal is effective, HDFC Bank will be 100 per cent owned by public shareholders, and existing shareholders of HDFC will own 41 per cent of the bank. S&P said the merger will likely result in significant market-share gains for HDFC Bank, given HDFC (the parent) is the largest financier of mortgages in India. It will raise HDFC Bank's loans by 42 per cent to USD 237 billion, increasing the bank's market share to about 15 per cent, from 11 per cent currently. HDFC Bank's larger balance sheet could enhance its wholesale lending opportunities. The merger is subject to regulatory and other approvals and could take 12-18 months to complete. HDFC Bank's business profile will diversify after the merger and the merged entity will have one-third of its portfolio in mortgage loans, compared with a reported 11 per cent now. S&P said the combined entity's earnings could improve over the next three to five years and the merger will provide the bank with profitable cross-selling opportunities to HDFC's large pool of customers. S&P expects the combined entity's capitalization and asset quality to be broadly in line with those of HDFC Bank on a standalone basis.

Meeting with Union Minister of AYUSH

A delegation led by Mr. Pradeep Multani, President, PHDCCI, Chairman, Multani Pharmaceuticals Ltd., along with Dr. Rajiv Rai, Chair, AYUSH Committee & Head Research, Dabur India Ltd., Dr. Santosh Joshi, Co-Chair, AYUSH Committee & Senior General Manager, Hamdard, Mr. Vivek Seigell, Asst. Secretary General, PHDCCI, Mr. Nishant Bhatia, Senior Manager, Multani Pharmaceuticals Ltd. and Mr. Amit Patwal, Senior Assistant Secretary, PHDCCI met Mr. Sarbananda Sonowal, Hon'ble Cabinet Minister, Ministry of AYUSH at New Delhi on April 4, 2022. The delegation discussed various on-going Issues of the AYUSH Industry and committed the Chamber's support in taking the entire AYUSH system ahead.



Meeting with Union Minister for Environment, Forests & Climate Change, Government of India

A PHDCCI delegation led by Mr. Pradeep Multani, President along with Mr. Saurabh Sanyal, Secretary General and representatives from Hamdard Laboratories (India) and Dabur India Limited met Mr. Bhupinder Yadav, Union Minister for Environment, Forests & Climate Change on March 15, 2022 in his residence in New Delhi. The delegation discussed and submitted representations to the Hon'ble Union Minister on issues related to FSSAI License and Drugs & Cosmetic Act Under FSSAI Act; Decriminalization and a simple penalty system; Biodiversity Amendment Bill 2021 and the National Bio-diversity Authority / State Bio-diversity Boards,

Meeting with Minister of State for Consumer Affairs, Food & Public Distribution, Ministry of Rural Development



A PHDCCI delegation led by Mr. Vivek Katoch, Co-chair, Direct Selling Committee and comprising of Mr. Saurabh Sanyal, SG; Dr Yogesh Srivastav, ASG; Mr. Ajay Bansal, Senior Secretary; Mr. Punit Choudhary, Secretary and Ms. Sunita Prajapati, Joint Secretary met Sadhvi Niranjana Jyoti, Hon'ble Minister of State for Consumer Affairs, Food & Public Distribution, Ministry of Rural Development on 4 March 2022 at New Delhi. The meeting was to invite the Hon'ble Minister as Chief Guest for the roundtable discussion on 'Promoting Product Trust and Consumer Safety in E-commerce' scheduled for March 31, 2022 at PHD House, New Delhi.

Chair, International Affairs Committee for Africa, PHDCCI was invited by President of Tanzania at Tanzania Pavilion of Expo 2020 Dubai



M r. Vivek Agarwala, Chair, International Affairs Committee for Africa, PHDCCI was invited by Her Excellency Samia Suluhu Hassan, President of Tanzania on February 27, 2022 at Tanzania Pavilion of Expo 2020 Dubai to celebrate the national day of Tanzania.

Meeting with Governor of Sikkim

M r. Bibhuti Dutta, Deputy Resident Director, NER, PHD Chamber met His Excellency, Mr. Ganga Prasad, Governor of Sikkim on March 5 2022 at Raj Bhavan, Gangtok. Mr. Dutta presented the PHDCCI bulletin and invited H.E. as chief guest for the programme on 'Momentum North East'.



Meeting with President, National Company Law Tribunal (NCLT)



A PHDCCI delegation of NCLT & IBC Committee led by Mr. G P Madaan, Chair and comprising of Mr. Abhishek Anand, Co- chair, Dr Jatinder Singh, Assistant Secretary General and Mr. Saket Sagar, Deputy Secretary met Hon'ble Mr. Justice Ramalingam Sudhakar, President, National Company Law Tribunal (NCLT) on March 15, 2022 at New Delhi. The objective of the meeting was to apprise him about the objectives of the Chamber's NCLT & IBC Committee. Justice Sudhakar invited the NCLT & IBC Committee of PHDCCI to present a presentation on issues related to MSMEs on March 27, 2022.

Meeting with Chief Secretary, Government of Uttar Pradesh



A PHDCCI UP Chapter delegation comprising of Mr. Mukesh Singh, Senior Member, Mr. Sandeep Kohli and Mr. Sudhir Srivastava, Member met Mr. Durga Shanker Mishra, IAS, Chief Secretary, Government of Uttar Pradesh on March 14, 2022 at his office in Lucknow.

The meeting was to invite the CS as Chief Guest in the upcoming program on 'Uttar Pradesh Business & Start-up Expo' scheduled on April 9-10, 2022.

Meeting with Commissioner, Bureau of Investment Promotion (BIP), Government of Rajasthan

A delegation of PHDCCI Rajasthan Chapter led by Mr. Digvijay Dhabriya, Chair and comprising of Mr. Kuldeep Singh, Mr. V S Shekhawat and Mr. G G Gupta, Members met Mr. Inderjeet Singh, IAS, Commissioner, Bureau of Investment Promotion (BIP), Government of Rajasthan on February 22, 2022 at Udyog Bhawan, Jaipur.



Meeting with Chairperson, Insolvency & Bankruptcy Board of India (IBBI)

The NCLT & IBC Committee of PHDCCI comprising of Mr. G P Madaan, Chair, Mr. Abhishek Anand, Co-chair, Dr Jatinder Singh, Assistant Secretary General and Mr. Saket Sagar, Deputy Secretary were invited by Mr. Ravi Mital, Chairperson, Insolvency & Bankruptcy Board of India (IBBI) for a meeting on March 14, 2022 at Mayur Bhawan, New Delhi to discuss problems faced by stakeholders related to IBC and Corporate Restructuring mainly by MSMEs.

Mr. Mital talked about the various issues and recommendations put forward by PHDCCI delegation and advised for a formal written representation to be submitted by the Chamber with IBBI. He assured that the reasonable recommendations will be put forward and requisite action will be taken by IBBI, at the earliest.



PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHDCCI ENERGY AUDIT SERVICES BENEFITS TO INDUSTRY

- Reduced Energy Expenses
- Show Environmental concern
- Longer Equipment lifespan
- Increased property value
- Nominal Cost



Dear Industry Members,

Profitability is the primary goal of all businesses. One way of increasing profitability is by decreasing the input costs. Energy costs form a significant portion of a business's operating expenses. Studies indicate that savings of 30%-40% in energy costs can be achieved by conducting energy audit and implementing energy efficiency measures recommended by the energy auditor. Energy efficiency also helps in lowering greenhouse gas emissions to protect the environment.

In this background, we are pleased to inform you that PHDCCI is offering Energy Audit services at a nominal cost to help industry members to identify and quantify areas of energy wastage and help the businesses in optimizing energy expenses by suggesting a strategy for becoming a more energy-efficient and cost-effective business.

For availing our Energy Audit services, you may send your queries / requirements of energy audit to Mr. Pradeep Rattan, Resident Director.

RSVP

Mr. Pradeep Rattan, Resident Director, PHDCCI,
E-mail: Pradeep.rattan@phdcci.in / Mob: 9592009009

Regional Off: PHD House, Sector 31A, Dakshin Marg. Chandigarh – 160031

Tel.: +91 – 172 – 2638662, 2638853, 2638981

Mobile: 9592009009 | Email – pradeep.rattan@phdcci.in

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF OBSERVED 'HUNAR UNLIMITED 2022'



PHDFWF celebrated 75 years of our Nation's Independence through a talent show by the student beneficiaries from PHDFWF's skill development centres on March 25, 2022 on virtual platform with support from Jaquar Foundation. The Chief Guest of the programme was Mr. Shamsher Kanwar, Head, Jaquar Foundation. Mr. Saket Dalmia, Senior Vice President, PHDCCI in his presidential address appreciated the active involvement of the GB members and inspired the beneficiaries for their participation to showcase their talents.

Anuradha Goel, Chairperson, PHDFWF welcomed everyone to this special show of PHDFWF and felicitated the Chief Guest and all the performers of the programme. Beneficiaries from different skill centres of PHDFWF from Gujarat, Rajasthan, Assam, Haryana and Delhi showcased their special talents through skit, singing, poem, aerobics dance, folk dance and role play on the virtual platform. Ms. Nupur Kundu, renowned artist was the judge of the art competitions on the topic '75 Years of Independence'.

The cultural programme was

followed by the special performance of vocal music by renowned singer Ms. Ananyaa Gaur and Ms. Ananta Gaur. Ms. Madhulika Mehta was the Master of Ceremony of this programme. Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the Presidium, Former Presidents and Managing Committee members of PHDCCI, GB members of PHDFWF and other distinguished guests for their participation and cherished the student beneficiaries for showing their talents through 'Hunar Unlimited'. An audience of about 450 enjoyed the programme on the virtual platform.

PHDFWF ORGANIZED DRAWING COMPETITION IN ALL SKILL DEVELOPMENT TRAINING CENTERS



PHDFWF organized drawing competitions in all skill development centres as a part of the 'Hunar Unlimited' programme. Beneficiaries made drawings and paintings on the theme of 75 years of our nation's independence. The beneficiaries expressed great enthusiasm and took active participation. The winners were awarded certificates and prizes in the 'Hunar Unlimited' programme.

PHDFWF ORGANIZED HEALTH TALK BY DR RAHUL MANCHANDA, HEAD, GYNAE ENDOSCOPY UNIT, PSRI HOSPITAL, NEW DELHI



The PHD Family Welfare Foundation organized a health talk on “Healthy Women – A Healthy Nation” on the occasion of ‘International Women’s Day’ by Dr Rahul Manchanda, Head, Gynae Endoscopy Unit, PSRI Hospital, New Delhi on March 11, 2022 through a webinar. Ms. Anuradha Goel, Chairperson, PHDFWF in her welcome address briefed about the welfare activities of the Foundation.

Mr. Pradeep Multani, President, PHDCCI in his Presidential address thanked Dr Manchanda for giving his precious time to talk about leading a healthy life for women & girls on this special occasion. Dr Manchanda very precisely explained most of the topics related to women’s health including breast cancer, cervical cancer, hormonal disorders, STDs, menstrual disorder, infertility, PMS, PCOS, menopause, healthy lifestyle

and insisted to have regular health checkups. The programme was followed by a question and answer session wherein FWF Governing board members and trainers from FWF skill development centres clarified their doubts related to gynecological problems. Ms. Madhulika Mehta, Co-chairperson, PHDFWF was the master of the ceremony. An audience of more than 200 participated and benefited from this informative health talk.



PHDFWF ORGANIZED A MOTIVATIONAL TALK BY MS. SHAILJA KHAITAN AT N.L MEHRA SKILL DEVELOPMENT CENTRE , AYANAGAR



PHDFWF organized a motivational talk by Ms. Shailja Khaitan, Motivational speaker on March 9, 2022 at the N.L. Mehra Skill Development Centre, Ayanagar. Ms. Khaitan elaborated to the beneficiaries how to adopt a good lifestyle by following a positive attitude, moral values and good behaviour towards others.

OBSERVATION OF INTERNATIONAL WOMEN'S DAY



International Women's Day' was celebrated by the beneficiaries of all skill development centres of PHDFWF on March 8, 2022. All women and youth enjoyed and participated in various activities conducted in the centres on the occasion of 'International Women's Day'.

CERTIFICATE DISTRIBUTION PROGRAMME AT L & T PRAYAS SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD



With the support of Prayas Trust - Larsen & Toubro Ltd., PHD Family Welfare Foundation provided certificates to 40 trainees on successful completion of their respective courses in Computer Education and Tailoring & Embroidery on March 3, 2022 at L&T Prayas Skill Development Centre, Palla, Faridabad. The certificates were distributed by the senior officials from L&T Prayas and PHDFWF. Beneficiaries of this centre welcomed everyone in a traditional way. Ms. Kajal Indwar, Prayas Trust, L & T interacted with the beneficiaries and inspired them for their career growth and opportunity.

PHDFWF ORGANIZED VIRTUAL SESSION OF SPECIAL COOKING CLASS IN MANDI CENTRE



PHD Family Welfare Foundation organized a virtual special culinary class on March 3, 2022 by Ms. Gunjan Goela, a nationally and internationally renowned chef. Cooking classes are currently going on at the Mandi Centre of PHDFWF. Participants in culinary lessons benefited from this unique session and learnt how to prepare a dish in a healthier and more hygienic way. This session drew over 35 participants.

PHDFWF OPENED A NEW SKILL DEVELOPMENT TRAINING CENTRE IN BHALSWA DAIRY, SWAROOP VIHAR



PHDFWF opened a new skill development training centre with support from Rotary Club of Delhi Premier. Currently, 70 trainees have already enrolled to avail free skills training on computer education, beauty culture and tailoring in the month of February 2022. Interaction with the trainees, meeting with local stakeholders, data collection from secondary source, field survey, etc are also going on side-by-side to enroll more beneficiaries for this centre under the project.

HEALTH CARE

PHDFWF-SMPF MOBILE MEDICAL VAN



During the month of March 2022, PHDFWF-SMPF mobile medical van benefitted 1252 patients by conducting 18 health check-up camps in UP, Haryana and Delhi/NCR with free diagnostic facilities, clinical services, and distribution of free medicines to the local communities under this project.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



PHDFWF-Jaquar mobile van provided health care services to 1246 patients by organizing 17 health check-up camps in March, 2022. In March 2022, patients in the Gurugram villages of Harchandpur, Alipur, GarhiBazidpur and Dhaula got health care services of free diagnostic care and medicines under the project.

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

During the month of March 2022, project activities like 200-ICTC, 28-PT, 4-STI, 2- DIC, 4 review meetings, 8 demand generation meetings etc. were conducted. A total of 415 patients attended the clinic and benefitted from the project. PHDFWF- Target Intervention Project (TI) has been supported by Delhi State AIDS Control Society (DSACS), Govt. of NCT, Delhi and providing various Health/RCH services to the migrant workers in resettlement areas of Okhla since 2003.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHACHAU, GUJARAT)

A total of 46 free health check-up camps were held by serving 1575 patients in 11 adopted villages of Jaquar in Bhachau, Gujarat under the PHDFWF-Jaquar MMV. The van provides free health care services, including free diagnostic facilities and medications to local communities in the month of March 2022.

PHDFWF-JAQUAR-ROTARY PREMIER MOBILE MEDICAL VAN



Under this project, PHDFWF organized 18 health check-up camps and benefitted 970 children with the Mobile Medical Van during the month of March, 2022. PHDFWF has been serving 101 children's homes around Delhi in collaboration with the Department of Women and Child Development, Government of NCT of Delhi and serving the orphanages & street children.



PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)

PHDFWF-Jaquar MMV is providing diagnostic facilities & free medicines to patients of rural areas under the project. During the month of March, 2022, 900 patients were diagnosed by organizing 19 camps in five adopted villages of Jaquar group in Bhiwadi, Rajasthan.

PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN



Under the project, regular free eye and dental check-up, dental screening, scaling & filling, diagnostic care, clinical services, medicines and spectacles were distributed during the camp. PHDFWF-Jaquar Eye & Dental van served 878 patients by conducting 20 free camps in the month of March 2022.



PHDFWF-AAOT MOBILE MEDICAL VAN

PHDFWF-AAOT mobile van organized 10 health checkup camps in association with Holy Family Hospital and benefited 545 patients living in Taimoor Nagar, Ali village, Naibasti, Priyanka Camp, Subhash Camp, and New Delhi during the month of March 2022.



SKILL & VOCATIONAL TRAINING

PHDFWF-HSIL NEW SKILL DEVELOPMENT CENTRE, ALLA MOHALLA, OKHLA



PHDFWF Family Welfare Foundation has established a Skill Development Center at Alla

Mohalla, Okhla, with support from HSIL Ltd. Under the project with COVID protocols, 65 local women &

girls received computer education and tailoring education in March 2022.

GOYAL MG GASES PVT. LTD.-SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN, ROHINI



With the support of Goyal MG Gases, the PHDFWF has been implementing a skill development project in Badli Extn., Rohini. Currently, 90 trainees

are undergoing various trainings on computer education, tailoring and beauty culture within the project in March 2022 following COVID protocols. In the Center, an awareness

program was conducted. As part of the project, awareness programs and health camps were held during the month.

PHDFWF - JAQUAR N L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



PHDFWF-Jaquar- N. L Mehra Vocational Training Centre is being supported by Jaquar Foundation since August 2020. As

of today, 150 trainees receive free skills training on nursing assistant, advanced computer education, retail management, electrician and beauty

culture at Aya Nagar Center with COVID protocols.

PHDFWF SKILL CENTRE FOR AFTERCARE CHILDREN LIVING IN CCI, LAJPAT NAGAR



A total of 30 trainees took part in the training at the center during the month of March 2022. PHDFWF, in association with the Ministry of Women & Child, is running a computer center for orphanage children living in Lajpat Nagar childcare institution so that when they leave the aftercare, they will be able to become self-sufficient.

HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, PRAHALADPUR



The PHDFWF- Hindustan Tin Works Skill Center at Prahaladpur offers free training in computer education and beauty culture to 56 beneficiaries under the project with COVID protocols. Other project related activities are also conducted on regular intervals under the project during the month of March 2022.

PHDFWF - SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI



In March 2022, the PHDFWF-SMPF executed the skill development center in Dwarkapuri by training 120 trainees in tailoring & embroidery, beauty culture, mobile repairing, and computer education in accordance with the COVID protocols.

PHDFWF - JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, SIKRA, GUJARAT



During March 2022, 85 local women and youth received beauty culture, tailoring, and computer education through the project. PHDFWF has been running a skill development initiative in Sikra, Gujarat, with the support of the Jaquar Foundation.

L&T PRAYAS SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD



During the month of March, 5 local women and girls received training on computer education,

tailoring, and embroidery as part of a project with COVID protocols. Prayas Trust, L&T Faridabad is supporting

PHD Family Welfare Foundation to implement a skill development project in Palla, Faridabad.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



PHDFWF has been implementing a skill development initiative in Mandi Gaon with support from Jaquar Foundation. Beauty culture,

tailoring, mobile repairing, cooking, and masala making skills trainings are being provided to the local women and youth under the project with

COVID protocols. A total of 98 trainees received training in their respective courses in March 2022.

PHDFWF-KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM



PHDFWF has been providing skill development training in hand weaving at Lakhimpur district of

Assam with the support from Kajaria Ceramics Ltd. Rural girls and women are getting free training to make them

self-reliant under the project in Assam.

PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, BHACHAU, GUJARAT



In February 2022, 187 trainees got free training on different courses like beauty culture, computer education, tailoring, tutorial classes and local craft skills. PHDFWF has been implementing a skill development project at Bhachau, Gujarat with the financial support from Jaquar Foundation for local communities especially for women and youth.

PHDFWF-FENA SKILL DEVELOPMENT TRAINING CENTRE

PHDFWF-FENA Skill Development Centre at Okhla provided training on tailoring to 42 trainees in February 2022. One health awareness programme was also organized under the project. This course will be very helpful for the poor women of this area.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, NARAYAN VIHAR, RAJASTHAN



A total of 172 women & girls attended regular classes in computer education, tutorial classes for Science and Maths, beauty culture and tailoring during the month of February 2022 under the project. PHDFWF is running a skill development training centre with support from Jaquar Foundation at Narayan Vihar, Rajasthan.

PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR



In the Aya Nagar centre, supported by Women Rehabilitation Group, USA, 72 trainees are receiving training on tailoring and embroidery as well as computer education with COVID protocols during the month of March 2022. Other project related activities are also conducted under the project.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS



During March 2022, training in beauty culture and tailoring & embroidery, tutorial classes on Maths and Science and computer

education courses were provided to 179 rural women and girls living in nearby areas. PHDFWF is successfully running a skill development training

centre in Matalwas, Rajasthan with extensive support of Jaquar Foundation.



INDIA-AUSTRALIA TRADE PACT TO INCREASE TO US\$ 100 BILLION BY 2030

The Minister of Commerce and Industry, Consumer Affairs, Food and Public Distribution and Textiles, Mr. Piyush Goyal was quoted to have said the India-Australia trade pact will raise bilateral trade from the present \$26-27 billion to \$100 billion by 2030, much faster than initial expectation of rising to \$50 billion in five years. The minister invited Australian businesses to invest in India. “We offer you transparency. We offer you our trust, rule of law. We are two democratic nations, two people who love sports, both are members of the Commonwealth,” he said. Mr. Goyal said India and Australia have complementarities that can benefit both countries, - India’s huge market and Australia’s investible surplus. He said the India-Australia Economic Cooperation and Trade Agreement (IndAus ECTA) will unlock the huge market of almost 1.4 billion consumers in India to Australian industries. There is huge potential in areas like textiles, pharma, hospitality, gems and jewellery, IT, Startups, and Accountancy in Services, that will create huge employment in both countries. While Australia is a preferred destination for Higher Education for most Indians, the IndAus ECTA paved the way for resolution of a big obstacle for India’s IT sector to grow in Australia.to bring them together with increasing partnership on political, economic, security and sporting front. The pact can actually make a significant impact on the lives of the people of India and provide huge opportunities for the people of Australia, working together, to meet the needs and aspirations of this billion plus people.

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility along with economic development and PHD Rural Development Foundation, the social arm of PHD Chamber extends its supports in delivering the same. The projects in the areas of Healthcare, Education, Skill Development, Entrepreneurship Development, Livelihood and Water Conservation are being undertaken with support of various donors across corporates, International Organizations, Individual donors and PSUs.

PHDRDF-ROTARY DISTRICT 3011 CONCLAVE 2022



Dr Kadambari sharing key note address at the Rotary District 3011 Conclave 2022

During the two days of the Conclave of Rotary District 3011, March 12-13, 2022 at Thyagraj Stadium, New Delhi, Dr Kadambari

represented PHDCCI as the keynote speaker and Panelist in the session on "Water Conservation". The other

speaker included Mr. Ashok Kumar IAS, Director General, National Mission on Namami Ganga.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography-based medical problems.



PHDRDF - TALWANDI SABO POWER LTD.



16 OPDs were conducted and 4 health camps organized in which approximately 700 patients were treated.

PHDRDF has partnered with TSPL for Community health project- SEHAT (Safe and Effective Health Action by TSPL) at Mansa, Punjab. As a part of the project, PHDRDF is managing and administering healthcare services at PHC Behniwal

including OPD and clinical laboratory. Generic health camps, Eye Care Camps and Awareness Generation camps across seven nearby villages of Mansa District, Punjab will be organized. The patient health record data is being maintained digitally for

easy examination of the patients and for easy access to patient's medical history. In the month of March 2022, a total of 16 OPDs were conducted and 4 health camps were organized in which approximately 700 patients were treated.

PHDRDF-DSM SUGAR FOR ASMOLI, MEERGANJ, MANSURPUR

PHDRDF has signed a Memorandum of Understanding with DSM Sugar to implement the project on “Free Mobile Health Camp Services” in 28 villages of three factory locations i.e. Asmoli, Meerganj and Mansurpur. During the month of February 2022, a total of 21 health camps were organized at 21 locations of Asmoli, Meerganj, Mansurpur in which more than 2100 patients were treated. On March 3, 2022 a health camp was organized in Kissan Mela in Mansurpur in which 104 patients from more than 10 villages were treated.

On the occasion of International Women’s Day, an awareness session was organized in Safatnagar village of



On the occasion of International Women’s Day one awareness session was organised

Asmoli and Health kits were distributed. During the month of March 2022, a total of 20 camps were organized in which more than 2000 patients were treated along with distribution of free medicines.

PHDRDF - ROTARY CLUB OF ROORKEE, MIDTOWN & THDC INDIA LTD



PHDRDF has partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant through SEWATHDC, Rishikesh for a project “Mobile Medical Sehat Van” to provide health services to the people residing in 15 villages of Pratapnagar and Jakhanidhar block of Tehri, Gharwal through specialized Non-Communicable Disease camps. In March 2022, 28 NCD camps were organized wherein more than 2200 patients were treated. On March 20, 2022, a live demonstration of the health camp was presented at the virtual ‘Aastha-Rotary District Conference 2022’ organized by Rotary International coordinated by Ms. Anjana Kumar, Senior Program Manager, PHDRDF and Rtn. Hemant Arora, Rotary Club of Roorkee, Midtown.

28 NCD camps have been organized where more than 2200 patients were treated

PHDRDF – HSIL LIMITED



15 health camps organized at 15 locations of Haryana

PHDRDF has partnered with HSIL Ltd. for a project titled “Mobile Health Services” wherein HSIL provided two Mobile Medical Ambulances to PHDRDF which will help to cater to the needs of the population in the remote areas of Bahadurgarh and Kharani. The medical ambulances are well-equipped technology assisted mobile medical vans with patient bed and partition to cater to women patients, screening for eye testing, cabinets for medicine storage and other medical consumables with comfortable seats to travel to remote locations. Free testing facilities like blood pressure; blood test to check hemoglobin, blood sugar are available along with free medicines. During the month of March 2022, a total of 15 health camps were organized at 15 locations of Haryana in which more than 1500 patients were treated.

PHDRDF-DHAMPUR SUGAR MILLS LTD. - DHAMPUR & RAJPURA



23 camps have been organised

PHDRDF has partnered with Dhampur Sugar Mills Ltd. to implement the project “Free Mobile Health Services” to provide better healthcare facilities to the less-privileged and low-income groups of

more than 30,000 people in 20 nearby villages of their plant at Rajpura and Dhampur. The health camp provides free screening, diagnosis and test facilities like blood pressure, blood test to check haemoglobin, blood

sugar, free medicines and spectacles were also distributed. During the month of March 2022, a total of 23 camps were organized wherein more than 2300 patients were treated.

PHDRDF - GE POWER SYSTEMS INDIA PRIVATE LTD.

PHDRDF has partnered together with GE Power Systems India Pvt. Ltd. to upgrade the Primary Health Centre & Community Health Centre at Sanand block, Ahmedabad district in Gujarat. Till date, 4 Primary Health Centres and 1 Community health centre was upgraded by providing medical equipment, electronic items and furniture to help cater to patients with better facilities and provide better treatment facilities.



PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc. and training in employable skills such as electrician, welding etc., bee keeping.

PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF and Donaldson India Filter Systems Pvt. Ltd. are running a ‘Skill Development Centre’ for the past 5 years in Mohammadpur Gurjar, Sohna block, Gurugram and more than 500 students have been trained during this period. During 2021-22, 32 students completed their training in both the courses. Currently, a batch of 16 students in each course are undergoing training.



Theory Training at Donaldson Center

PHDRDF- DRI PVT. LTD.

PHDRDF and DRI Pvt. Ltd. have come together to partner and provide training in Basic Computer Skills. The centre is located in village Sidhrawali, Pataudi, Gurugram where 53 students were trained in this project. The final assessment was taken on March 22, 2022. Training has been provided on basic computer skills like MS Office, internet, typing, etc.



Students appearing for final assessment test at the centre

PHDRDF - BRY - AIR (ASIA) PVT. LTD.



Students After Third Party Assessment- Bry Air (Electrician)

PHDRDF and Bry -Air Asia are continuing the partnership for the third phase of Bry-Air Udaan Skill Development Centre for electrician course in Sidhrawali village, Haryana. In this project, a total of 20 candidates were trained. Third party assessment was conducted for these candidates on March 21, 2022 by Shiksha Bharti.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing rain water harvesting structures and generating awareness among the communities in need on technologies of water conservation.

PHDRDF - ROTARY CLUB OF DELHI CENTRAL



12 check dams have been constructed so far out of 51 structures

PHDRDF and Rotary Club of Delhi Central in association with Rotary Club of Cama Place have partnered together to promote sustainable solutions for water

resource management with surface water conservation and ground water recharge, through establishment of 51 Small Water Harvesting structures

in water-stressed one block of Alwar district – Umrain in Rajasthan. A total of 12 check dams have been constructed so far out of 51 structures.

PHDRDF - GE POWER INDIA LIMITED



Rejuvenation of the existing pond in the Village RozaJalalpur, GautamBuddh Nagar district in progress

PHDRDF with partnership of GE Power India Limited have come together to rejuvenate and clean the existing pond in the Village RozaJalalpur, Dadri Block, Gautam Buddh Nagar district, Uttar Pradesh,

India and help revive the water body. The clean water in the pond will lead to increase in the groundwater table and provide an improved access to water with reduction in possibility of water borne diseases in the vicinity. The

work towards pond rejuvenation has been initiated along with installation of RCC bench, footpath, dustbins for solid waste management, wall painting, plantation etc. in the vicinity of the pond.



PHDRDF - PTC INDIA FINANCIAL SERVICE LTD. & PTC FOUNDATION TRUST



Donor interaction with the community at the site

PHDRDF with PTC India Financial Service Ltd. & PTC Foundation Trust have partnered together for establishment of four water harvesting structures and two gabion structures 'AalotWala, PeelWala, KundBawadiWala, MandawariWala &

Amar Wala & LankeWala' in Rajgarh, Alwar, in Rajasthan. The check dams will have a water holding capacity of 21, 67,500 cubic feet and help with augmentation of the water table and recharge the groundwater. The works towards establishment of the

AmarWala and LankeWala Gabion structure have been completed with active community participation. Monitoring and evaluation visit by Mr. Rahul from PTC Foundation Trust was organized on March 14, 2022.

PHDRDF - COCA COLA INDIA FOUNDATION



Ground water recharge, through construction of check dams

PHDRDF and Coca Cola India Foundation have partnered together to promote sustainable solutions for water resource management with surface water

conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi district – Kanke and Ratu in Jharkhand. These check dams

will create a total water recharge capacity of 292,100 cubic meters and reach out to more than 15,000 people. This will help the farmers in the area with richer soil for irrigation purposes.

PHDRDF - BRY- AIR (ASIA) PVT. LTD.



Waste weir has been completed and distillation work is under progress.

PHDRDF and Bry –Air Asia have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through establishment of Pyarelal Wala water harvesting

structures in water-stressed one block of Alwar district – Umrain in Rajasthan. PHDRDF with support from Bry-Air initiated work on pond rejuvenation with waste weir at Hajipur, Alwar, and Rajasthan. The pond of around one acre is being desalted with waste weir.

The waste weir has been completed and distillation work is under progress. The donor visit was organized on March 15, 2022 for monitoring and evaluation of the project in the presence of Mr. Mahmood from Bry-Air (Asia) Pvt. Ltd.

PHDRDF - ROTARY CLUB OF FARIDABAD ROYALS



Project was initiated with a small ground breaking ceremony

PHDRDF and Rotary Club of Faridabad Royals partnered together to promote sustainable solutions for water resource

management with surface water conservation and ground water recharge, through establishment of two Small Water Harvesting structures

in water-stressed block of Nuh district in Haryana. The pond will be cleaned, desalted with retaining wall and embankments strengthened.

PHDRDF - ROTARY CLUB OF GURGAON QUTAB ENCLAVE



Bhojkalawala check dam is under progress

PHDRDF and Rotary Club of Gurgaon, Qutab Enclave have partnered together to promote sustainable solutions for water

resource management with surface water conservation and ground water recharge, through establishment of one Water Harvesting structure

(Bhojkalawala check dam) in water-stressed area of Alwar district in Rajasthan.

PHDRDF - ROTARY CLUB OF DELHI PREMIER

PHDRDF and Rotary Club of Delhi Premier have partnered together to promote sustainable solutions for water resource management through establishment of two rain water harvesting structures at District Alwar and Jaipur respectively. Ground breaking ceremony of Kherwala Check dam was organized on March 20, 2022 in the presence of the team from the club led by Mr. KS Mehta, including Dr Anupam Bhargav and Mr. Arvind Desraj.

Ground breaking ceremony of KherWala Check Dam



PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

PHDRDF - HINDUSTAN TIN WORKS LIMITED

PHDRDF and Hindustan Tin Works Limited have come together to establish new classrooms along with the refurbishment of kitchen completed with waterproofing, floor and wall tiling, plumbing and electrical fittings at 'Junior Pathshala School' in Noida. The room will allow more number of students at one time.



Junior Pathshala School, Noida

PHDRDF - GE POWER INDIA LIMITED.



Awareness session on cyber-crime being undertaken at five government schools in Noida

PHDRDF and GE Power India Limited have partnered together to establish computer laboratory and provide 30 computers i.e. 6 computers in 5 government schools with an objective to support computer literacy among the school children. As

part of the project, workshop on basic computer literacy with focus on cyber-crime along with focus on topics like cyber bullying, phishing, plagiarism, cyber theft, identity protection, etc. has been imparted to the students

in two clusters at each of the five government schools. An interactive workshop was conducted by legal experts in the first two weeks of March at different locations around Gautam Buddh Nagar in Uttar Pradesh.

PHDRDF - GE STEAM POWER



Representative photographs from some of the behaviour change activities carried out with the students of five government schools at Nuh, Haryana

PHDRDF have partnered together with GE Power Systems India Pvt. Ltd. to establish five toilet blocks in government schools of villages of Rewasan, Rithora, Badwa, Kherla and Nuh town in Nuh, Haryana, an aspirational district as per the Niti Aayog. As part of the project, WaSH

related activities have also been carried out with the students of the five government schools through behaviour change communication with the objective to bring changes in hygienic practices for healthy living. The activities included, drawing competition, eco rallies, hand washing

session, fun way of learning and wall art. The team of four people led by Mr. Balasubramanian, CSR inaugurated the toilet blocks and handed over the school through a ceremony where the team motivated the school children and teachers through involving in WaSH activities.



INDIA IS 'THE' DESTINATION FOR UAE BUSINESSES

At India's Honour Day Celebrations at Expo2020 in Dubai, Mr. Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, invited the business community from the United Arab Emirates (UAE) to come and capitalise on the business-friendly policies and the opportunities that the emerging India is offering to global businesses. He said, "I believe we are now at the cusp of growth and development in the years to come. India provides talent and investor friendly policies. In most sectors, FDI is open 100%. We have several new initiatives to promote industry like the Production Linked Incentive scheme and the Make in India policy, our efforts to provide Ease-of-doing-Business, all of which will lead to ease of living for our people," he added. "To the global community, I say, 'Come experience India – the land of opportunities'. Let's grow together, let's change together, let's transform together because together we can surmount any obstacles and achieve humongous goals and targets beyond anyone's imagination," said the Minister. "Our shared vision which has opened newer avenues, one of which is the commitment to establish an Indian Institute of Technology (IIT) in the United Arab Emirates," added the Minister. "The Comprehensive Economic Partnership Agreement (CEPA) is a win-win agreement for the good of the people of both the countries," he added.

On the grand success of Dubai Expo, the Minister said that Expo2020 is victory of courage over adversity. "The Expo will go down in history as a memorable chapter where the two brothers came closer. It will conclude but the memories will remain. The India Pavilion is going to be a permanent structure; it is not going to be dismantled. It will stand as a testimony to our two countries working towards the collective good of the people," added the Minister. The India Pavilion, one of the largest and most iconic pavilions at EXPO2020 Dubai, recorded more than 1.6 million footfalls since its inauguration on October 1st last year. The India Pavilion was inaugurated by Mr. Piyush Goyal.

DATA PRIVACY

In India, the year 2021 was a blink-and-you'll-miss conveyor belt of privacy and data protection initiatives. With the clamour for a comprehensive data protection law in India growing louder than ever, there was no shortage of legislative and executive activities.

Privacy of information has become an indispensable factor in today's technological era, where anything can be utilized and easily attainable by any un-associated person. Hence, there is always a possibility of one's personal information being vulnerable, and this is the reason why data privacy is essential.

Data privacy is the need to protect and preserve personal information from any third party which is collected by an organization. It focuses on an individual's rights and capabilities as to what data should be restricted and what can possibly be shared.

There are three main aspects to data privacy which is 'an individual's right to privacy and control over their personal data', 'Procedures for adequate data handling, processing, collection and dissemination' and 'compliance with data protection legislation'.

In India, the primary law or legislations dealing with data protection is The Information Technology Act, 2000 and the Information Technology (Reasonable security practices and procedures and sensitive personal data or information) Rules, 2011. However, the Indian Government has taken initiatives to liberalize the old data regime and introduced industry standards for privacy and security measures in the digital sector.



Suman Jyoti Khaitan
Managing Partner
Suman Khaitan & Co.
(Khaitan & Partners Advocates)

One of the remarkable initiatives is the replacement of The Information Technology (Intermediaries Guidelines) Rules, 2021 by the new intermediary rules, "The Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021." The new rules have introduced certain features like due diligence requirements by internet 'intermediaries' and acknowledging certain intermediaries as 'significant social media intermediaries.'

The judiciary is also active when it comes to data privacy and regulation of data. The well-known instant messaging app WhatsApp LLC updated its terms of service and privacy policy in January 2021, which made it mandatory for its users to agree to sharing data with Facebook. The Competition Commission of India acted on the matter and ordered investigation as there was a potential impact on Competition in market. With this, Facebook and WhatsApp

challenged the investigation through petitions, which were dismissed by the Hon'ble Delhi High Court. While hearing the appeal, the Hon'ble Delhi High Court raised its concerns regarding sharing of data by social media platforms and stated that users are mostly unaware of the data sharing by private entities and therefore, 'someone needs to look into it.' Presently, the matter is pending before the Hon'ble Delhi High Court and is scheduled for hearing on July 21, 2022.

The right to privacy was declared a Fundamental Right under Part III of the Constitution of India in the landmark judgment of Justice K.S. Puttaswamy v. Union of India, 2017. It was held that in the Indian context, a fundamental right to privacy would cover privacy that involves the person, Informational privacy dealing with a person's mind, recognizing that an individual may have control over the dissemination of material that is personal to him. Any unauthorized use of such information may lead to infringement of this right and the privacy of choice, which protects an individual's autonomy over fundamental personal choices. Since this verdict the Indian Government as well as the judiciary has been taking steps to formulate well defined laws governing data privacy.

Privacy law or more precisely, the right to privacy also includes the right to be anonymous, which was affirmed in the verdict of Justice K. S. Puttaswamy v. Union of India. The report on Atrocities and Crimes against Women & Children was presented by the Parliamentary

Standing Committee of Home Affairs. The report expressed Virtual Private Network Services as a technological challenge as it allows criminals to maintain their identity anonymous virtually and thereby recommended that VPNs should be blocked. However, the right to remain anonymous being a fundamental right, the use of VPN needs to be regulated properly and not completely be restricted.

Further, in September 2021, RBI issued a circular directing that only card issuers will be allowed to store card data and the previously stored data shall be removed. Only the last four digits of the card could be stored.

In November 2021, the working group constituted by RBI published its report on 'Digital Lending including Lending through Online Platforms and Mobile apps' and identified the major concerns regarding misuse of any borrower's sensitive data by digital money lending apps. The report suggested that data should be stored in servers that are in India and that data should be collected with explicit and prior consent of the borrowers.

On 16th December 2021, the Joint Parliament Committee put forward a report on the proposed law on data protection, together with the revised version of Data Protection Bill, 2021.

This new bill is expected to be passed into Indian law later this year by the Parliament. This bill introduces significant changes like inclusion of non-personal data along with personal data.

Internationally, the General Data Protection Regulation (GDPR), a legal framework which provides guidelines for accessing personal information of individuals within and outside the European Union (EU) was adopted in April 2016. It is an important and rigid data protection law with the intent to control unrestricted exploitation of personal information. Even though the Regulation was enacted for the EU Member States, the impact is worldwide as many countries, including India, started taking data privacy even more seriously.

The year 2022 might see some visible actions with prominent results towards the data privacy laws since the need for such a law is increasing with time. The Government has been looking forward towards a collective approach in handling the issues of data privacy. On 21st March 2022, in a 'Joint Declaration on Privacy and the Protection of personal data: Strengthening trust in the digital environment', 9 countries, namely- India, Japan, Australia, Comoros,

New Zealand, Singapore, Mauritius, the Republic of Korea, Sri Lanka and the European Union agreed to foster international cooperation to promote individual's right to privacy and protection of personal data. The declaration shared by the Ministry of External Affairs, Government of India, highlighted that people might be reluctant in adopting new technologies and public authorities might be hesitant in sharing personal data with foreign partners due to the lack of trust in data privacy.

Organizations must opt for data privacy rules not only for the safety of individuals, but to build a transparent and trustworthy environment for its users or customers, resulting in achieving competitive advantage. Even though there is no comprehensive and well-defined law regulating the issue presently, it can be said that the Indian Government has been proactively taking steps towards regulating personal data and safeguarding individuals.

To make data privacy a success, it is important that the concerned entity follows the prevalent rules and regulations, thereby acknowledging consent requirements while collecting any data.

CARBON MARKETS CAN CONTRIBUTE TO THE DOUBLING OF FARMERS' INCOME

Post Paris Agreement, companies are increasingly pledging to help stop climate change by reducing their own greenhouse-gas emissions as much as they can. Yet many businesses find they cannot fully eliminate their emissions, or even lessen them as quickly as they might like, from their operations. For the companies committing to achieve carbon neutrality, use of carbon credits will be very important to offset emissions they can't get rid of by other means. The market for carbon credits could be worth upward of \$50 billion in 2030. Indian smallholder agriculture can generate a large number of carbon credits and supply to the global markets, however, this would require significant upfront investments and focused efforts on the ground.

Private investment flows in carbon credit generation projects in Indian agriculture can not only help the country improve the local environment, but also put substantial money in the hands of Indian farmers, supporting Hon'ble Prime Minister's promise of doubling Farmers' income. To attract private investment and efforts, it would be important to have a well-defined and conducive policy framework that would assure:

- Safety of the capital and investee's legal ownership rights over the carbon assets generated through such projects. That would mean assurance of keeping such carbon assets out of the scope of the Nationally Determined Contributions (NDCs) or authorizing Corresponding Adjustments in case of cross border transactions.
- Open access to the international voluntary carbon markets for the carbon credits generated thru' such private projects in order to help monetize the efforts, ensure

optimal price discovery and liquidity, and consequently the ability to pass on more benefits to the farmers.

Carbon credits from Smallholder Agriculture:

India grows paddy rice on around 44 million hectares with transplanting being the predominant cultivation practice. Methane emissions from rice paddies, where land remains in foot-high standing water throughout the season, are the highest from cropland and the second highest source in agriculture, surpassed only by emissions from enteric fermentation in livestock. The amount of methane emitted from the rice paddies are strongly linked to the practices (flooding and fertilizing) applied by the rice farmers.

Encouraging paddy farmers to adopt more water efficient practices such as Direct Seeded Rice (DSR) and Alternate Wetting & Drying (AWD) reduces methane emissions, water usage, and improves soil health. It reduces the cost of cultivation and improves farmer profitability. This also creates an additional source of income for the farmers by way of compensation for the carbon credits generated through the switch in the cultivation practice and is line with GOI's doubling farmer's mission. The paddy stubble burning issue in Haryana and Punjab can also be alleviated by way of incentivizing farmers through carbon credits to stop following the highly polluting practice. Sugarcane farmers can also benefit by switching to more water saving and environment friendly techniques.

Boosting private investment in such projects can help the country resolve multiple problems like excess water use, electricity use, worsening soil quality along with reduction in



Dr. J. P. Gupta
Chair Environment Committee
PHDCCI

GHG emissions and better income / profitability for the farmers.

NDC (Nationally Determined Contribution):

The Paris Agreement requires all ratifying Parties to communicate an NDC (Nationally Determined Contribution). NDCs are documents capturing the pledges made by each country, outlining their mitigation and adaptation goals, under the agreement. They include targets, measures and policies and are the basis for national climate action plans. NDCs will be updated every 5 years to close the gap with the Paris temperature goals. India is a fast-growing economy. It is also the world's third-largest energy consumer and greenhouse gas (GHG) emitter, although its per capita emissions and historical emissions are low. India submitted its intended nationally determined contribution (INDC), now NDC after signing the Paris Agreement, to the UNFCCC in October 2015. The first India NDC for the period 2021 to 2030 focuses on

three priority areas:

- To reduce the emissions intensity of its GDP by 33-35 percent by 2030 from 2005 level.
- To achieve about 40 percent cumulative electric power installed capacity from non-fossil fuel-based energy resources by 2030 with the help of transfer of technology and low-cost international finance including from Green Climate Fund (GCF).
- To create an additional carbon sink of 2.5 to 3 billion tons of CO₂ equivalent through additional forest and tree cover by 2030.

Specific sector targets besides energy and forestry are not specified in the India NDC. However, various sectors are mentioned in the NDCs for mitigation and adaptation strategies such as energy, industry, transportation, agriculture, forestry, waste.

Promoting the Climate Mitigation activities in Indian agriculture is a very tedious effort that involves identifying and enrolling smallholder farmers in large numbers, training them, handholding them on climate smart agricultural practices, managing the MRV (Monitoring, Review & Verification mechanism) on each small farm, generate carbon credits and timely incentivize each participating farmer. Such tedious and resource intensive activity should be ideally left to the Private Sector as the Government machinery may not be able to focus on such micro level-farming units and meticulously follow all the necessary processes.

Double Claiming and corresponding adjustment:

Double claiming occurs when two different parties claim the same emission reduction / removal / mitigation outcome. In the context of the Paris Agreement, this can occur when a project's host government claims the outcome towards its NDC and at the same-time, another country (for their own NDC) or an entity for a specific carbon reduction project

claims it. This effectively means that an emission reduction/removal is occurring once but being claimed twice. The main safeguard established under the Paris Agreement to prevent double claiming is the 'corresponding adjustment', under which a country transferring a mitigation outcome must adjust its emissions balance to reflect the transfer and, in cases where the user of the outcome is another country, they must make a corresponding adjustment to their emissions balance to reflect the use.

If the Government of country from its national inventory does not exclude the benefits created by specific carbon sequestration projects, this represents a double claiming situation. Some carbon standards such as Gold Standard require a statement/clarification from the government proving such an adjustment. Due to environmental integrity, the host country can forgo a claim to the emission reduction/removal outcome from a voluntary market project by applying a corresponding adjustment to the reporting of its progress towards achievement of its NDC, such that the level of effort required to meet its targets remains unaffected.

In the absence of a clear policy on carbon accounting, especially on the double claiming, private and international investment in carbon capture projects may slow down.

It is proposed that the government authorizes the projects in agriculture, involving private investments for use by any international mitigation purpose, with the Corresponding Adjustment. It will help in realizing the best possible price for such generated carbon credits making the projects viable and benefiting the farmers.

Advantage India

Indian farmers can strongly benefit from the growing demand of the voluntary carbon credits.

India has 44 million hectares of the area under rice cultivation. Transplanted paddy rice is one of the major source of methane,

accounting for around 8-10% of global anthropogenic methane emissions.

Transplanted paddy rice is also highly water intensive. It takes around 3000 to 4000 liters of water to produce one kg of rice – also means significant amount of electricity consumption for water pumping.

Converting transplanted paddy rice to Direct Seeded Rice (DSR) or Alternate Wetting & Drying (AWD) techniques can result into the reduction of around 2 tCO₂e / hectare/season, reduce water consumption by 30-40% and improve farmer profitability by around 8000 to 10,000 INR / Hectare / Season.

Government can save on the electricity and water subsidies with farmer shifting towards DSR & AWD.

The funds to train the farmers in DSR and AWD techniques + additional cash incentives can be generated from International Voluntary Carbon Markets. However, this involves significant upfront investment and efforts on the ground.

Private sector can play an enabling role:

- If the government creates a conducive policy framework for private investments in carbon credit generation from small holder agricultural projects.
- Assures the investors that the carbon credits generated from smallholder agriculture projects will not be nationalized or included in the NDC.
- Removes policy impediments, if any, from international transactions of the voluntary carbon credits generated from smallholder agriculture.
- Develops a process for registering agricultural carbon credit generation projects and authorizing / licensing them with necessary documentary approvals to trade in International markets. Enable necessary corresponding adjustments in the NDC.

E-SMOKE & MIRRORS?

The existence of differing treatments for tobacco cigarettes and their electronic counterparts is unconstitutional and illogical, writes Lalit Bhasin.

The recent approval by the US Food and Drug Administration (FDA), in mid-October 2021, for marketing of e-cigarette products in that country revitalises the debate around the ban on e-cigarettes in India. The Indian government banned them via the enactment of the Prohibition of Electronic Cigarettes (Production, Manufacture, Import, Export, Transport, Sale, Distribution, Storage and Advertisement) Act, 2019. However, this is in contrast to the prevailing law for regular cigarettes and tobacco products.

The Cigarettes and Other Tobacco Products (Prohibition of Advertisement and Regulation of Trade and Commerce, Production, Supply and Distribution) Act, 2003 (COTPA) does not put a ban on the production, supply, distribution and sale of cigarettes and tobacco products.

The COTPA was instead enacted to prohibit advertising and regulate production, supply and distribution of cigarettes and tobacco products. Provisions were also made to regulate sales of cigarettes and tobacco products, and government control was thus limited to prohibit cigarette and tobacco ads, and to regulate their trade and production.

Via a declaration under section 2 of the act, it was considered in the public interest that the government exercise more control of the tobacco industry.

The questions that arise for consideration are: (1) whether there was any need to bring in another law dealing with e-cigarettes; (2) whether the new law is constitutionally valid; and (3) whether it will subserve the purpose for which it was enacted.

It is pertinent to observe that even though nicotine is prohibited for use in any food item, the production and sale of tobacco cigarettes that contain nicotine is allowed as a legitimate business activity, although subject to certain conditions. So, what are the reasons, rationale and justifications for parliament to enact a law that prohibits production, distribution and sale of e-cigarettes?

The lawmakers ought to have, at the very least, drawn a distinction between an electronic cigarette that does not use tobacco vis-a-vis a tobacco product – i.e. heated tobacco products – and irrespective of mode of combustion (heat or burn), the latter ought to have fallen under the ambit of the COTPA. Even the US FDA has recognised HNBS, and has authorised their marketing in the US based on extensive scientific research.

Is law constitutionally valid?

Section 2 of the COTPA declares that it is expedient and in the public interest that the government should take the tobacco industry under its control. It is relevant to note that the use of tobacco has not been banned in the act. The use of tobacco has been regulated and any advertising of tobacco and tobacco products is prohibited. The same declaration is to be found in section 2 of the e-cigarettes act but, in this case, there



Lalit Bhasin

Advocate and FCI Arb,
President, The Society of Indian
Law Firms

is a complete ban on production, distribution and sale of e-cigarettes.

It is evident that control can be exercised over an industry, or a proposed industry, by means of rules and regulations. However, control cannot signify a total prohibition or ban of an activity.

Accordingly, the law is unconstitutional, and beyond the powers vested with the Union of India under the constitution.

The new law is, therefore, beyond the legislative competence of the Parliament. Additionally, the E-Cigarettes Act imposes unreasonable restriction, and is violative of Articles 14 and 19 of the Constitution. It is significant that there is no direct mention of prohibition of use of tobacco in the directive principles of state policy.

What is rationale for new law?

The official reason is to protect youth, those most vulnerable to the health hazards of e-cigarettes. The decision sought to justify presumptions that these products, with attractive appearance and multiple flavours, have acquired epidemic proportions in developed countries among youth and children. It is further observed that the ban on e-cigarettes would help “protect the population, especially youth and children, from the risk of addiction through e-cigarettes”.

Against this official stand, there is a substantial view that e-cigarettes are substantially less harmful than combustible cigarettes. There is considerable evidence from multiple scientific institutions to the effect that e-cigarettes do not burn or use tobacco leaves, instead vaporising a nicotine solution using a battery, without smoke.

Global scientific research data confirm that e-cigarettes are substantially less harmful by about 95% than conventional cigarettes. The UK House of Commons’ science and technology committee has observed

that e-cigarettes “lack the tar and carbon monoxide of conventional cigarettes – the most dangerous components”.

The US FDA approval on 12 October 2021 authorises the marketing of three new tobacco products, marking the first set of ENDS products ever to be authorised through the Premarket Tobacco Product Application pathway.

“The manufacturer’s data demonstrates its tobacco- flavoured products could benefit addicted adult smokers who switch to these products – either completely or with a significant reduction in cigarette consumption – by reducing their exposure to harmful chemicals,” said Mitch Zeller, JD, Director of the FDA’s Centre for Tobacco Products.

The toxicological assessment also found the authorised products’ aerosols were significantly less toxic than combusted cigarettes, based on available data comparisons and results of non-clinical studies. Additionally, the FDA considered the risks and benefits to the population as a whole, including users and non-users of tobacco products and, importantly, youth.

Compared to users of non-tobacco flavoured ENDS products, young people are less likely to start using tobacco- flavoured ENDS products and then switch to higher-risk products, such as combusted cigarettes.

Conclusion

The conclusion from a global perspective based on sound research appears to be that e- cigarettes are safer to the extent of being 95% less harmful than combusted cigarettes. Some harm from sustained exposure to low levels of toxins may yet emerge, but the magnitude is considerably less than sustained tobacco smoking.

Unlike the COTPA, the E-Cigarettes Act bans the production and sale of e-cigarettes instead of regulating the industry engaged in the business of e-cigarettes. A simple consequence of this new law would mean that a farmer’s cultivated tobacco produce can only be procured for combustible tobacco products and not for heated ones, which scientifically cause lesser harm. This defies logic and is in violation of freedom to trade, more so because the law does not even establish a connection with the objective it seeks to achieve.

The views presented in this article are personal.

SELECTION OF RIGHT VEHICLE INSURANCE POLICY

S.K. Sethi, Founder & Chief Executive Officer, Insurance Foundation of India

SELECTION OF RIGHT VEHICLE INSURANCE POLICY IS BENEFICIAL FOR YOU RETURN TO INVOICE IS A GOOD ADD-ON FEATURE, WHEN YOU ARE BUYING NEW CAR

MAXIMUM NUMBER OF CARS SOLD IN OUR COUNTRY ARE IN 741 DISTRICT TOWNS AND MOST OF THEM COST RS 15 LAKHS OR LESS .THEIR NUMBER IS INCREASING YEAR BY YEAR.

This is a good sign of growing GDP, economy of the country and prosperity of the citizens of the country. Naturally the cost of maintaining these cars is also high. During a discussion we started calculating the cost of maintaining Honda car costing Rs 12 lakhs, which is self-driven.

I am not a cost accountant but the calculation in very simplistic manner turned out to be as follows

Reduction in market price of the car during first year (20% of Rs 12 lakhs)	= Rs 2.40 lakhs
Interest cost @9% of Rs 12 Lakhs	= Rs 1.08 lakhs
Petrol cost (assuming 8000 kms in a year @10 kms/liter)	= Rs 0.80 lakh
Servicing cost	= Rs 0.20 lakh
Maintenance /batteries / tires	= Rs 0.30 lakh
Insurance cost	= Rs. 0.40 lakh
Total	= Rs. 5.18 lakhs

If we divide this by 8000 kms covered in a year then the cost comes out to Rs 65 /km. No need to tell you what Ola or Uber costs because if you are living in tier 2 or tier 3 city then own car has benefit of flexibility or say freedom .

Why do people buy , maintain and use cars -it is basically to show their status? They want to impress others by showing their status, achievements in the organization, going to market, mela, nearby city, going for pilgrimage or for attending weddings .

It is surprising that having invested Rs 12 lakhs in car and incurring cost of Rs 5 lakhs in a year when it comes to buying Insurance policy then they get affected by L1 syndrome and start looking for cheapest, defeatured insurance product, which does not even meet the expectation. This syndrome is a disease which affects large number of people in our country and under its influence the person is

thinking of buying only the cheapest product. When you are buying insurance affected by this disease then you will be looking for basic own damage (OD)coverage and third party risk coverage (which is mandatory).

Let us look at the pitfalls when the sales person has realized that you are looking for the cheapest policy.

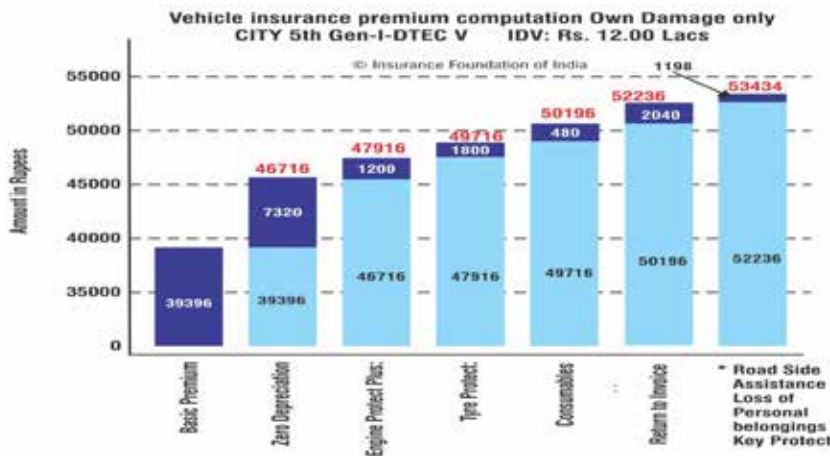
1. He will reduce the IDV value by extra 10%. Say instead of IDV of 11 lakhs he will give you quote for Rs 10 lakhs. You feel the impact of this when the car is a total loss or is stolen. Then you will get claim based on Rs 10 lakhs and not on Rs 11 lakhs. What a big loss of Rs 1 lakh while saving 2000 Rupees ?

2. In the liability part -not covering the passengers PA part. You feel the impact when the car is involved in major car accident and it is found that passengers sitting in the car are not covered for accidental death.

Do we have solution?

Yes, we have. In the last decade the insurers have come out with add on covers which specially take care of needs of those clients, who have cars. Let us have a look at it:

From this histogram you can see that addition of every add on is added to normal OD premium and as per your wish the premium of own damage insurance cost goes up from Rs 39000 to Rs 54000 but then you have to appreciate that you are insuring a car worth Rs 12 lakhs which is your prized possession.



Name of Add on	Covers	Implication
Zero Depreciation Cover	This covers replacement of parts without depreciation amount being paid by insured.	Original parts of cars are expensive . A great benefit for the insured.
Engine and Electronics Cover	Covers Damage to the car's engine and electronic circuit, which happens during monsoons.	You must have heard persons complaining that they had claim of Rs 2 lakhs ,but it is not being paid by the insurer. This cover takes care of it.
Tyre Protect Cover	Covers Tyre damaged during accident.	Now day's tyres of cars are expensive.
Consumable Cover	Covers consumables like engine oil, nuts, bolts, engine filter etc.	These small items in all cars are expensive.
Key Replacement Cover	Covers loss of original key	In case of theft of car you have to handover both original keys to insurer, otherwise they deduct Rs 25000 to Rs 50000 out of claim . Sometimes even claims have been repudiated on this issue.
Return to invoice	Insured not to have claim amount reduced by depreciation	Makes significant difference Assuming car is total loss after 14 months. Difference can be lakhs .

Let's look at some of the most popular Add-On covers available:

Zero Depreciation Cover: This cover ensures that in an accident claim, you do not lose the depreciation value. You get full coverage for vehicle's replaced parts. Without this, you get only the value of the parts after depreciation. The depreciation cover is available only to vehicles not older than three years.

Engine and Electronics Cover: Damage to the car's engine and electronic circuit can be a very expensive affair, especially for a high end car. This cover provides insurance

against any damage to the car engine and circuit in any situation, and not just in an accident.

Tyre Protect Cover: Tyre is the most used part of the car and therefore liable to maximum damage especially given the bad condition of the roads. A Tyre Protect add-on provides an additional cover for tyre replacement due to damage caused by use or accident.

Return To Invoice: Return to Invoice add on provides a cover to protect against a substantial financial loss in case the car is severely damaged or in case of theft. It covers the car for

its full original invoice value as against the depreciated market value covered under a standard plan.

Consumable Cover: A regular policy does not cover consumables, the parts that are consumed in a car like engine oil, nuts, bolts, engine filter etc. This add-on ensures all such parts, which can be very expensive in case of high end cars, are covered at all times.

Roadside Assistance Cover: A sudden vehicle break down can be unnerving. Imagine if you are on a long road trip or at night at an isolated place. It can be a nightmare. This cover ensures you get emergency assistance in such a situation. You can be assisted with Fuel Assistance, Battery Recharge, Flat Tyre Assistance, Taxi and other such services.

Key Replacement Cover: Losing car keys can be a harrowing experience. This add-on provides a cover in case the car key is misplaced or there is a theft.

Loss of Personal Belongings Cover: While a comprehensive policy covers the loss due to vehicle theft, it does not cover the loss of personal items inside the car. This add on covers the personal belongings in the car against loss due to car theft.

Your vehicle is a moving asset that is vulnerable to damage, theft and a substantial cost of repair or replacement. For premium cars this loss can be double due to the high cost of components as well as repair.

The Comprehensive cover looks expensive upfront but works cheaper in the long term. Even minor accidents can cause significant damage to your car. This insurance shields you against such unexpected expenses.

When you buy a Comprehensive Cover with add-ons, then you buy full protection for your car, yourself and Third Party, in case of an unfortunate accident. Ultimately, it gives you peace of mind, on and off the road.

Learning: Time to come out of L1 Syndrome (buying cheapest policy) and insure your vehicle with add - on covers. This will give you peace of mind. When you are a proud car owner then it is also time for you to upgrade yourselves. Car is prestige symbol for your family. Take care of it.



PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHDCCI Centre for International Arbitration and Mediation (PCIAM)



PHD Chamber of Commerce and Industry (PHDCCI) under its aegis has set up and established the 'PHDCCI Centre for International Arbitration and Mediation (PCIAM)' to provide Institutional Alternative Dispute Resolution (ADR) services in a simple, expeditious and cost-effective manner.

PCIAM extends institutional services of Arbitration, Mediation and Online Dispute Resolution (ODR) for domestic and international commercial disputes. It administers, oversees and conducts ADR and ODR proceedings according to the institutional rules framed by PHDCCI in tune with the changing legal frameworks and needs of the business community.

It is the one of the most professional, cost-efficient and state of the art Institution for Alternate Dispute Redressal. The Rules of PCIAM is amongst the most comprehensive and updated rules, completely up-to-date with the Arbitration and Conciliation Act, 1996. The endeavour is to provide high quality with latest facilities and services for the legal fraternity to arbitrate and resolve cases in an amicable ambience.

Why PCIAM:

- Panel of experienced and professional Arbitrators and Mediators including Former Supreme Court and High Court Judges
- Reasonable Fee Schedule
- Extensive and up-to-date set of Rules
- State-of-the-Art Infrastructure at Over 15 Locations Pan India with Evidence Examination Room Facility
- Centrally Located with Ample Parking
- Efficient Secretarial Support
- IT Support System for ODR

PCIAM recommends that all parties desirous of making reference of their dispute(s) to Arbitration shall insert the following Model Clause in their contracts:

ARBITRATION CLAUSE:-

"Any dispute or difference whatsoever, arising between the parties out of or in connection with the present contract shall finally be settled through Arbitration under the PCIAM Arbitration Rules, by one or more Arbitrators appointed in accordance with the said Rules. The entire proceedings shall be conducted in English Language and the venue / seat of Arbitration would be PHD Chamber of Commerce and Industry, PHD House, New Delhi".

FOR ARBITRATION AND MEDIATION RULES PLEASE VISIT - WWW.PHDCCI.IN

FOR MORE DETAILS, PLEASE CONTACT:

Mr. Saket Sagar (Deputy Secretary) Email: saket.sagar@phdcci.in / Mobile: +91-9811324567
PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016

DEBT OF HONOUR

**Krishan Kalra,
Former Secretary General, PHD Chamber**

Circa 1895, in the desert village of Jamali in West Punjab, my grandfather, Ram Narain, 18, joined his elder brother, Diwan Chand, in the small family business.

Later he was to become a prosperous commodity trader and mill owner in Sargodha, as well as an “Assessor” and Kursi-Nasheen appointed by the British rulers; but right now they were poor and had to toil hard for feeding the large family.

Diwan Chand had started the business seven years earlier with a total capital of one thousand rupees, all contributed by affluent relatives - Bajaj family, well known Sikhs of Kaka village. The young man had worked diligently and honestly and earned a handsome profit of fourteen thousand rupees in seven years.

When Ram Narain joined, the family decided to pay back the Bajaj brothers their share of the profit - 50 per cent as per agreement - and become independent. They had to take out Rs. 7,000 from the business, which was not possible. It was, therefore, decided to call on the rich Baluch clan in a canal bank town some 50 miles away and seek a loan.

The brothers hired a horse for

the journey. One of them rode in turns while the other walked along. With a pre-dawn start, they made it to the Balouch Haveli by dusk. Their generous hosts fed them well and made them comfortable for the night.

Early next morning, the older brother explained the reason for their mission. The benefactors held a family conclave and decided to honour the request. 7000 sterling silver coins were packed in two gunny sacks and handed over to the brothers without any written agreement. Their ‘word’ to return it when they were able to do so was enough. The brothers were seen off with enough food for the journey. Loaded with over 80 kilograms of silver, the horse could no longer carry any of them; so they both walked all the way and finally made it back by midnight.

The next expedition was to visit Kaka and pay back the Bajaj family. Again there was no written agreement and trust was the lone guarantee sought and given, in front of the Holy Book Gure Granth Sahb. Some elders of Jamali accompanied the young men and it was decided to request the Bajaj brothers for an ‘ardaas’ in the gurudwara, thanking the Lord publicly

for receiving a handsome settlement from the partnership and wishing Kalras well in their new independent venture. Bajaj family asked for some extras for granting this favour; a roll of muslin worth one-and-a-half rupee, mishri (sugar candy) worth half a rupee for each of the four brothers and one rupee for ‘parshad’ in the Gurudwara. This would be enough for a public acknowledgement of the receipt of their share of profit and their withdrawal from the partnership. No one even talked about any written receipt. The additional sum of about rupees nine was arranged by the Kalras, ardaas done in the gurudwara and everyone returned home for a celebratory meal and to wish the Kalras God-speed in their new venture. Job accomplished, Kalra brothers and their friends set out on the return journey in a triumphant manner.

The fact that the loan from the Balouch clan was interest free - tenets of Islam considered interest as haraam - payable-when-able and they had not asked for any equity partnership; worked as sone-pe-sohaga, and the family never looked back.



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Guest



Shri Nitin Gadkari

Hon. Minister for Road Transport & Highways

Highlights



1 May

EV Rally



2 May

**Workshops &
Site Tour**



3 May

**Manufacturing
& R&D**



4 May

e-Mobility



5 May

**Stationary Energy
Storage**



6 May

Green Hydrogen

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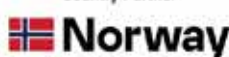
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INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



INTERNATIONAL

45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021
53	Hellenic-Indian Chamber of Commerce and Economy, Pireas, Greece	February 20, 2022

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University, Amritsar, Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018



DOMESTIC

32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021
49	Institute of Packaging Machinery Manufacturers of India	February 20, 2021
50	Tele Medicine Centre at Indira Gandhi Hospital, New Delhi	July 27, 2021
51	Rotary Club of Delhi Central, BAPIO Training Academy (BTA) and Ujala Cygnus Healthcare Services	August 12, 2021
52	School of Pharmaceutical Sciences, Apeejay Stya University	August 25, 2021
53	Rotary District 3011	October 26, 2021
54	Sharda University	December 8, 2021
55	SAM Global University, Bhopal, Madhya Pradesh	February 4, 2022
56	Kalinga University, Chhattisgarh	February 4, 2022
57	YES Bank Limited	February 16, 2022



NEW MEMBERS

PHDCCI NEW MEMBERS MARCH 2022

PATRON CATEGORY

Mr. R. Vinesh Menon
Director/CEO
Eduspark International Pvt. Ltd.

Dr. Sanjiv Bansal
Chairman
Namedi Hospitals Pvt. Ltd.

Mr. Anthony D'souza
Director
Mespac India Pvt. Ltd.

ORDINARY CATEGORY

Ms. Pallavi Misra
Director
Adwards Intellitech Pvt. Ltd.

Mr. Pankaj Saraogi
Director
Noida Holdings Pvt. Ltd.

Mr. Aashish Pruthi
Managing Director
Rajasthan Antibiotics Limited

Mr. Manoj Goyal
Director
Alleviare Life Sciences Pvt. Ltd.

Mr. Avinash Kumar Gupta
Proprietor
Sealed Energy Systems

Mr. Gurjesh Singroha
Partner
Tycoon Construction Company

Mr. Jasbir Singh
Founder
Anaad Consultants LLP

Mrs. Fanny D'souza
Director
Anfarnd Infotech Pvt. Ltd.

Mr. Hamid Khan
Partner
Yara Trading Est

ASSOCIATION CATEGORY

Mr. Arvind Nayak
President
Domestic Air Cargo Agent Association

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
; Email: babita@phdcci.in | Website: www.phdcci.in

COVERAGE IMPRINTS



THE TIMES OF INDIA

Govt to treat equally def cos, desi & foreign, making in India

'Arms Imports Cut, Will Be Stopped Soon'

Texas News Network

New Delhi: India will stop importing weapons in the coming years, but will not differentiate between domestic companies and foreign arms majors that set up production facilities in the country, a senior defence ministry official said on Wednesday.

Towards this end to promote self-reliance, the ministry of defence has scrapped proposed foreign defence deals worth \$4,000 crore worth of 'Buy Global' cases in the last four to five months, additional secretary defence production, Sanjay Jais said at a seminar organised by industry chamber PHDCCI. India is seeking to take the strategically-vulnerable position of being the world's largest arms importer. As long as foreign OEMs original equipment manufacturers are in India, and as long as they are designing and manufacturing within the country, the



India is currently the largest arms importer in the world

The government is completely equitable as long as foreign original equipment manufacturers are designing and manufacturing within the country

SANJAY JAIS
Addl secy defence production

Indian government is completely equitable, said Jais. "I have friends from global OEMs like Lockheed Martin sitting right here. It is not a commentary on foreign OEMs because we are power-

ship capable now. India does not differentiate between foreign OEMs and L&T's domestic companies of the world. For us, all of you are equal," Jais said.

"All our policies are designed to be a matter in which all of you get equal opportunities. But one point that is there coming in that going forward, possibly we will not be importing anything," Jais said. "A little bit of a difficult situation for OEMs of the world. But think you can overcome it with a series of projects. To design and develop the systems within our country," he added.

Indo-Israeli missile set for user trials

Texas News Network

New Delhi: Two more successful tests of the Army's version of the medium range surface-to-air missile (MRSAM), developed jointly with Israel to destroy hostile aircraft, helicopters, cruise missiles and drones at a range of 70-km, were conducted on Wednesday.

In the two tests from the Chandipur Integrated Test Range off the Odisha coast, the DRDO said the next-generation MRSAM achieved direct hits against high speed aerial targets to complete the weapon system's developmental trials. The MRSAM will now undergo "user trials" before being inducted by the Army. The Navy and IAF have already begun to induct their MRSAMs. The Army's MRSAM was also flight-tested twice against high-speed aerial targets for different ranges on March 27.



KILLING ME SOFTLY

These are lessons India can learn from the west's economic war on Russia

Dr. A. Jyoti Reddy

Russia's economic war on the West is a lesson in how to use economic tools to achieve strategic goals. The Russian government has been successful in imposing sanctions on the West, which has led to a significant economic impact on the West.

The Russian government has been successful in imposing sanctions on the West, which has led to a significant economic impact on the West.

India can learn from the Russian government's strategy and use economic tools to achieve its own strategic goals.

The Indian EXPRESS

JOURNALISM OF COURAGE



ਐੱਸ. ਬੀ. ਆਈ.-ਪੀ. ਐੱਚ. ਡੀ. ਸੀ. ਸੀ. ਆਈ. ਇੰਡਸਟਰੀ ਰਾਊਂਡ ਟੇਬਲ ਮੀਟਿੰਗ ਮੌਕੇ 'ਤੇ ਪ੍ਰਸਾਰ ਪਿਛਾਏ ਨਾਲ ਮੇਡ. ਹੁਨਿਰ ਫੋਰ. ਕੇ. ਕੇ. ਸਿੰਘ, ਡੀ. ਪੀ. ਬੰਬਰੀ, ਸੋਨੀਪਤ ਸਿੰਘ ਤੇ ਹੋਰ।

ਐੱਸ. ਬੀ. ਆਈ.-ਪੀ. ਐੱਚ. ਡੀ. ਸੀ. ਸੀ. ਆਈ. ਇੰਡਸਟਰੀ ਰਾਊਂਡ ਟੇਬਲ ਮੀਟਿੰਗ

ਚੰਡੀਗੜ੍ਹ, 5 ਮਾਰਚ (ਪ੍ਰੈਸ ਬੁਲੇਟਿਨ)-ਐੱਸ. ਬੀ. ਆਈ.-ਪੀ. ਐੱਚ. ਡੀ. ਸੀ. ਸੀ. ਆਈ. ਇੰਡਸਟਰੀ ਰਾਊਂਡ ਟੇਬਲ ਮੀਟਿੰਗ ਮੌਕੇ 'ਤੇ ਪ੍ਰਸਾਰ ਪਿਛਾਏ ਨਾਲ ਮੇਡ. ਹੁਨਿਰ ਫੋਰ. ਕੇ. ਕੇ. ਸਿੰਘ, ਡੀ. ਪੀ. ਬੰਬਰੀ, ਸੋਨੀਪਤ ਸਿੰਘ ਤੇ ਹੋਰ। ਇਹ ਮੀਟਿੰਗ ਐੱਸ. ਬੀ. ਆਈ.-ਪੀ. ਐੱਚ. ਡੀ. ਸੀ. ਸੀ. ਆਈ. ਇੰਡਸਟਰੀ ਰਾਊਂਡ ਟੇਬਲ ਮੀਟਿੰਗ ਮੌਕੇ 'ਤੇ ਪ੍ਰਸਾਰ ਪਿਛਾਏ ਨਾਲ ਮੇਡ. ਹੁਨਿਰ ਫੋਰ. ਕੇ. ਕੇ. ਸਿੰਘ, ਡੀ. ਪੀ. ਬੰਬਰੀ, ਸੋਨੀਪਤ ਸਿੰਘ ਤੇ ਹੋਰ। ਇਹ ਮੀਟਿੰਗ ਐੱਸ. ਬੀ. ਆਈ.-ਪੀ. ਐੱਚ. ਡੀ. ਸੀ. ਸੀ. ਆਈ. ਇੰਡਸਟਰੀ ਰਾਊਂਡ ਟੇਬਲ ਮੀਟਿੰਗ ਮੌਕੇ 'ਤੇ ਪ੍ਰਸਾਰ ਪਿਛਾਏ ਨਾਲ ਮੇਡ. ਹੁਨਿਰ ਫੋਰ. ਕੇ. ਕੇ. ਸਿੰਘ, ਡੀ. ਪੀ. ਬੰਬਰੀ, ਸੋਨੀਪਤ ਸਿੰਘ ਤੇ ਹੋਰ।

Outlook

GST Has Helped In Reducing Transaction Cost, Tax Incidence: PHDCCI

The number of items under the 12 per cent tax slab has increased to 29 per cent in January 2022 from around 18 per cent in July 2017, he said. The added that GST tax incidence has per cent accommodative around 11 per cent of goods under its ambit as compared with 19 per cent at the time of implementation of the new indirect tax regime.

The implementation of the goods and services tax and subsequent changes in the indirect taxation regime have benefitted traders and manufacturers by significantly reducing the inter-state transaction costs and the incidence of multiple indirect taxation, PHDCCI President Pradeep Multani said on Friday. "There has been substantial shifting of goods from high tax slabs to lower ones after the implementation of GST. The number of items under the highest tax slab of 28 per cent has come down to only three per cent in January 2022 from 17 per cent at the time of implementation of GST, said the president of the PHD Chamber of Commerce and Industry (PHDCCI). Many items have been shifted to 18 per cent or less than 18 per cent tax slabs from 28 per cent during the past five years, he said. GST tax slab of 18 per cent contains around 44 per cent of goods under its ambit as of now as compared with around 33 per cent at the time of implementation of GST, Multani added in the statement by the chamber.

THE ECONOMIC TIMES

SBI, PHDCCI organise outreach programme to help SMEs in Punjab

'SBI-PHDCCI Industry Roundtable Meet' at Amritsar was attended by the key policymakers from SBI and Punjab's industries to ideate the way forward for ever closer cooperation between SBI and industry entities in the state to support the economic fundamentals and strengthen the business ecosystem, PHD Chamber of Commerce and Industry said in a statement on Saturday.

New Delhi [India] March 5 (ANI): PHD Chamber of Commerce and Industry (PHDCCI) in association with the State Bank of India (SBI) organised an outreach programme in Amritsar to help small and medium enterprises (SMEs) in Punjab that have been affected by COVID pandemic.

'SBI-PHDCCI Industry Roundtable Meet' at Amritsar was attended by the key policymakers from SBI and Punjab's industries to ideate the way forward for ever closer cooperation between SBI and industry entities in the state to support the economic fundamentals and strengthen the business ecosystem, PHD Chamber of Commerce and Industry said in a statement on Saturday.

"In the post-pandemic times, it was one of the early interventions for supporting Punjab's SMEs and exporters. The deliberations of Meet are expected to help the state's industry units to directly explore the financing and other banking services available with SBI in Punjab," it said. The meeting was organised on March 4.

live mint Centre, states collect over ₹1.3 tn in GST revenue in Feb

This signifies recovery of certain key sectors, especially, automobile sales, the ministry said

Correct This story has been corrected for errors.

Central and state governments collected ₹1,30,000 crore in goods and services tax (GST) in February, the second consecutive month in which aggregate tax collection has stood above ₹1.3 trillion, official data showed.

GST receipts had crossed ₹1.3 trillion in April 2020 before the second wave of pandemic disrupted economic activities. It had subsequently recovered to over ₹1.3 trillion in July and August 2021. In January, GST revenue stood at ₹1,25,000 crore, a 1.5% increase over February 2021.



GST revenue collected in February is 10% more than what was collected in the same month last year and 20% higher than the receipts in February 2020.

Revenue from import of goods and services, which peaked around January 2021, the ministry said. Experts said revenue collection had been hit by road and flight closures, and various restrictions that were put in place by several states because of the 'second wave', which peaked around January 2021. The ministry said. Experts said revenue collection had been hit by road and flight closures, and various restrictions that were put in place by several states because of the 'second wave', which peaked around January 2021. The ministry said. Experts said revenue collection had been hit by road and flight closures, and various restrictions that were put in place by several states because of the 'second wave', which peaked around January 2021. The ministry said.

While on a overall basis, the collection is 10% higher than the same period last year, there is significant divergence among states with increase in the range of 2-10% among the large states. "Mainland, Karnataka and Maharashtra witnessed a 20% jump each in February GST revenue receipts from the year-ago period, while Punjab recorded a 10% improvement.

Three weeks into the year, the ministry said. The revenue for goods and services tax and central excise duty was higher than in January. However, with fewer days in the month, it is likely to be lower tax collection in March for the state. The ministry said. The revenue for goods and services tax and central excise duty was higher than in January. However, with fewer days in the month, it is likely to be lower tax collection in March for the state. The ministry said.

"GST revenue collection has remained buoyant in recent months largely because of the steady impact of the One-time extension of rate and strong efforts by tax authorities to enhance compliance. Several tax rate changes, including the gradual phasing out of concessional provisions that have not been reported earlier, have contributed to the revenue growth. Central and state officials have also been on drive against entities that do not file returns for manipulating books. Greater compliance of the law would go a long way in enhancing the tax base and GST revenue said Pradeep Mulani, president of PHDCCI, Amritsar.

BUSINESS TODAY

Export target of \$500 bn for FY23 doable, says industry body PHDCCI's president

Talking to BT, Pradeep Multani, president of PHDCCI, says that the export targets set by the government is achievable, but there are still a lot of issues that needs to be sorted out.

The government, speaking from various platforms, has spoken about its objective to achieve \$1 trillion dollar exports by 2030. The public, however, is divided on this. While, many economic and policy experts have also questioned the government's stance, arguing that the figure looks highly ambitious to achieve in the given timeframe, there are a few who say that given the slew of reforms initiated by the government in recent years, the target can be attained. The president of the industry body, PHD Chamber of Commerce and Industry (PHDCCI), Pradeep Multani, falls in the latter camp.

Talking to Business Today, Multani says, "The target of \$500 billion for FY23 is very much feasible and even the target of \$1 trillion of exports by 2030 is achievable."

Multani quotes Prime Minister Narendra Modi who informed last week that India has already achieved the target of \$400 billion in exports for the first time ever. And now the government is well on its way to achieve the target of \$500 billion exports in FY23.

Multani points out that the policies to boost exports at the central level are reaping fruits but challenges still exists. In particular, he says that the problem occurs at the state level where the industry has to face a lot of compliance burden and that comes up with humongous paper work, along with cumbersome red tapism.

ANI

Bring petrol, diesel under GST to ease inflationary burden: PHDCCI

By Gyanendra Kumar Keshri | Updated: Mar 26, 2022 16:08 IST

New Delhi [India], March 26 (ANI): Retail price of petrol and diesel has been increased by Rs 3.2 per litre in the last five days. Prices are set to be raised further given the sharp jump in crude oil prices in the international markets. It will have a cascading impact on the prices of other items and lead to inflationary pressure and hurt growth.

It is high time that petroleum products including petrol, diesel and aviation turbine fuel (ATF) are brought under the single nationwide Goods and Services Tax (GST) regime.

"Bringing petroleum products under GST will help a lot. It is good for everyone. It is good for the economy," Pradeep Multani, President, PHD Chamber of Commerce and Industry, told ANI in an interview.

He noted that the hike in the prices of petroleum products like petrol and diesel have a huge cascading effect on a number of sectors, ultimately impacting the common people, especially the poor, the most.

"Bringing petroleum products in GST will minimise the cascading effect. Companies can avail of the input tax credit. Ultimately the prices will come



Author Article COVERAGE IMPRINTS

The Statesman 'Ukraine crisis will impact India'

Praleyg Muliani, serving as the President of PHDCL, is an eminent industrialist and a renowned name in the field of traditional medicine. For the last 32 years, he has been the Chairman of Muliani Pharmaceuticals Limited, an 83-year-old multi-crore limited company. He has experience of more than 40 years in manufacturing Ayurvedic and Unani medicine and products.

He is also the Co-Chairman of the PCCI AYUSH Committee and the President of the Association of Manufacturers of Ayurvedic Medicines (AMAM). Muliani has been conferred with the 'Distinguished Entrepreneurship Award for MSME 2019' by PHDCL.

Muliani's vision of utilising PHDCL's expertise and turnaround mechanism in support of New India is inspired by India's resilience to challenging times and he is determined to put concerted efforts to treat with a positive momentum forward.

In an interview with NIKHIL Vyas, Muliani talks at length about the performance of the Indian economy over the past two years and Prime Minister Narendra Modi's Atmanirbhar Bharat initiative.



A. On the domestic front, the rising crude oil prices amid recent geopolitical developments could further add to the inflationary pressure through effect on retail prices of petrol and diesel along with upside pressure on the prices of other commodities. This could add to the high cost of raw materials for businesses and will impact the price-cost margins of the producers. At this juncture, there is a need for conscious handholding of the economy by the government along with strengthening of Global Value Chains of India by leveraging the strategic trade avenues.

Q. How is PM's Atmanirbhar Bharat initiative progressing?

A. The Atmanirbhar Bharat initiative has accelerated the Prime Minister's vision of transforming India into a manufacturing hub. Since May 2020, the government has rapidly and continuously undertaken reforms and policy initiatives to fulfil this vision. The recent Union Budget 2022-23 has also laid strong focus on Atmanirbhar Bharat, with various proposals aiming at advancing this vision. Further, the achievement of the \$400 billion export target in 2021-22 is a key milestone in India's Atmanirbhar Bharat journey.

Q. How do you look at India achieving the export target of \$400 billion dollar recently?

A. It is highly appreciable that the Government of India succeeded in achieving the highest ever goods exports target of \$400 billion in 2021-22 with an increase of 37 per cent from the previous year's \$290 billion. This has been made possible by enhanced focus of the government on export incentive schemes, integration of domestic manufacturing into global value chains, facilitation of the financing of trade, among others. Going ahead, further improvement in logistics infrastructure and trade facilitation measures would enhance India's export growth trajectory and create millions of new job opportunities.

Excerpt:
Q. What is your opinion on the impact of Covid on the Indian economy?

A. After experiencing the daunting impact of Covid-19 and the resultant restrictions on economic activity and physical movements of goods and people, the Indian economy is experiencing a higher growth trajectory in recent months supported by a strong and sustained performance of key economic indicators.

The economy witnessed its worst GDP contraction ever at around 1.21% in the April-June 2020 quarter. Trade and industry was impacted in four major ways: the partial/complete lockdown in many states led to shortages, skyrocketing price of commodities, and depressed demand scenario. However, on the back of supportive policies of the

government, calibrated measures by the RBI, rapid vaccination drive in the country and improved consumer and business confidence, the economy has recovered from the severe contraction of FY 2020-21. The GDP growth recovered to around 28 per cent in April-June 2021 quarter. The growth rate of GDP for FY2022 is estimated at 4.9% as compared to (-) 4.6% in FY 2021.

Q. Can you elaborate on the GDP and also the GST collection in the country?

A. The GDP has shifted tracks towards the higher growth trajectory on the back of meaningful structural reforms undertaken by the government over the last two years. The pace of economic activity is expected

to remain strong in the coming quarters and India will be able to attain the anticipated high economic growth trajectory in FY2022.

GST collections have been robust in recent months, indicating that the economy has significantly rejuvenated. From the daunting impact of Corona wave, February 2022 has been the 8th month when GST collections crossed the Rs 1.30 lakh crore mark, registering y-o-y (year over year) growth of 18 per cent from the same month last year and growth of 25 per cent from the GST revenues in February 2020.

Q. What is the impact on the economy of the ongoing conflict between Russia and Ukraine?

A. The recent geo-political devel-

opments in Russia-Ukraine crisis, which started on 24 February 2022, has muted Brent crude oil prices from \$ 99.66 per barrel that day to the sky scraping level of \$131.64 per barrel on 9 March 2022 (day high). The imposition of sanctions on Russia will hit global trade and aggravate supply bottlenecks. India may face delays in consignments and the chance of potential future deals as a result of sanctions on Russia. The immediate impact of the Russia-Ukraine war on the Indian economy can be seen in the form of financial markets volatility.

Q. Will it add to the high cost of raw materials for businesses and thereby impact the price-cost margins of the producers?



ELECTRONIC COVERAGE IMPRINTS





CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- LakshmiPat Singhania Auditorium (Capacity: 300)**
 A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- Modi Exhibition Hall (Capacity: 60 to 90)**
 Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- Radico Room (Capacity: 70)**
 Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- Shriram Hall (Capacity: 90)**
 Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- Mohta Room (Capacity: 25)**
 Ideal for Board Meetings and Small Meetings.
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 Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
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 The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For Conference Facilities, please contact: Mr. Abhishek Pandey, E-mail: abhishek.pandey@phdcci.in Tel.: 91-11-49545454



PHD CHAMBER
OF COMMERCE AND INDUSTRY

CERTIFICATION SERVICES

PHD Chamber of Commerce and Industry (PHDCCI) has been authorized by the Government of India to issue Certificate of Origin (Non-Preferential) to Indian exporters, in accordance with Article II of the International Convention Relating to Simplification of Customs Formalities, 1923.

In addition to issuing the Non Preferential Certificate of Origin, the Chamber also Attests/Certifies commercial documents for Export Oriented Companies and issues Visa recommendation letter to member companies.

The Chamber is also empaneled to issue digital Certificate of Origin (e-CoO) through the online portal launched by the Directorate General of Foreign Trade (DGFT), Government of India. The e-portal is uniquely designed to provide seamless issuance of e-COO to export houses at the comfort of their office or home while reducing the transaction cost.

REGISTER AT

www.coo.dgft.gov.in

(Please select PHD Chamber of Commerce and Industry as the Issuing Agency)

For further information, please contact

Kamal Saxena |  cs.ho@phdcci.in |  +91 9811444991

PHD Chamber of Commerce and Industry

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi 110016



PHDCCI IPFC

INTELLECTUAL PROPERTY FACILITATION CENTRE

GET YOUR TRADEMARK & PATENT REGISTERED & REIMBURSED

Intellectual Property Facilitation Centre of PHD Chamber of Commerce and Industry is extending assistance to Micro, Small and Medium Enterprises in getting their Patents and Trademarks registered and reimbursed through MSME IPR reimbursements scheme under Ministry of MSME, Govt of India.

PHDCCI Intellectual Property Facilitation Centre (IPFC) looks forward to provide you all the requisite services in obtaining Patents, Copyrights, Trademarks, Industrial Design and Geographical Indications (GI). PHD- IPR Team comprises experts in the domain to assist you in achieving the objective of growth by leveraging your IP and also obtain all the benefits from Ministry of MSME, Government of India.

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More information you may please contact :

PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Ms. Kanchan Zutshi
Sr. Secretary
PHD Chamber of Commerce and Industry
Email: kanchanzutshi@phdcci.in | Mobile 9818778399