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Monthly news bulletin of PHD Chamber

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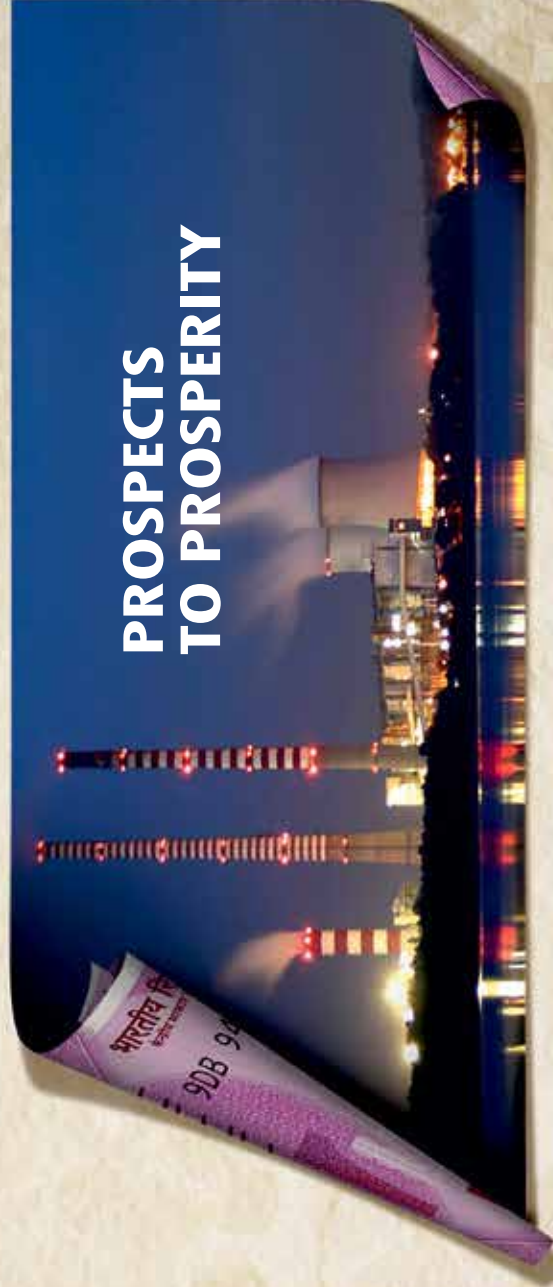
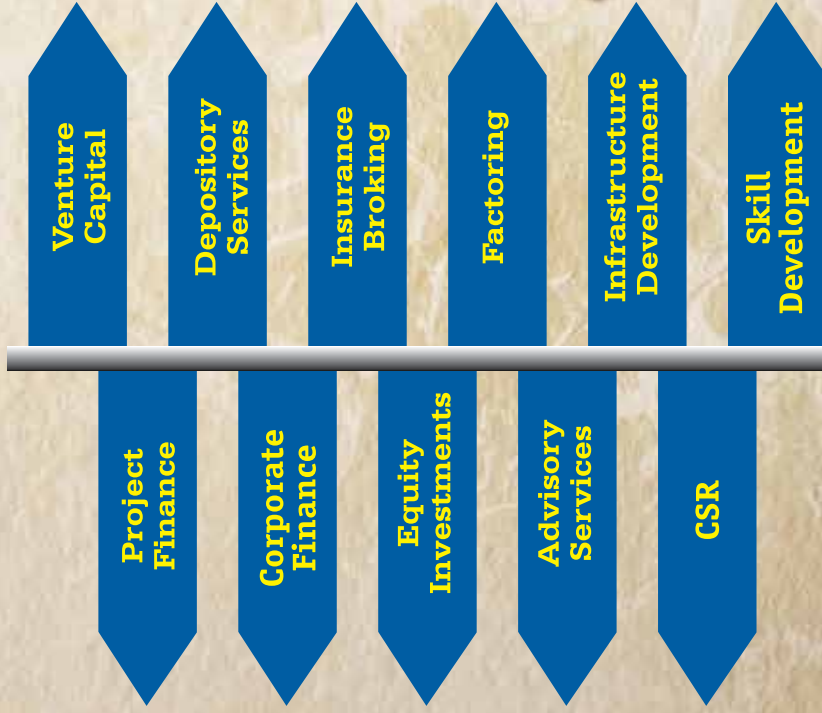
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IN DEVELOPMENT OF THE NATION, SINCE 1948

President's Message

Friends,

As India traverses into the biggest exercise on the planet, the national elections and waits with bated breath for the outcome, it seems that 2019 will be a stimulating year. Every Indian of voting age, about 900 million people will get a chance to exercise their franchise and choose political representatives of their choice who will decide the destiny of our nation. With two-thirds of the population under 35 years of age, the youth vote could prove to be a game changer in these elections. Nowadays, people are aware about their rights and consider casting votes a responsibility as citizens. I would like to encourage young India to vote as every vote counts. They need to educate themselves and know what they are voting for and how that might impact the country's future.

The economic environment often plays a major role in electoral verdicts. Whichever party is elected, we opine that the economic priorities for the new government should be focused on development agendas. Investors expect to see more volatility, which is likely to remain elevated at least in 2019 due to global winds driven by monetary stimulus withdrawal in the US, uncertainties linked to US and China trade discussions, loss of momentum in Europe and ambiguity surrounding Brexit, besides policies impacting Oil producers.

The government has put in place structural reforms such as GST, Insolvency and Bankruptcy Code, and Real Estate (Regulation and Development) Act 2016 that would facilitate businesses and would have long standing positive impact on the economy. India has retained its position as the world's fastest growing major economy, continuing to maintain the 7 per cent figure for several years. And the forecast for the future seems equally robust. This is further reiterated by RBI Governor, Mr. Shaktikanta Das in his recent statement, "Real GDP growth is expected to clock 7.2 per cent during 2019-20, the fastest among large economies of the world, growing by an average rate of around 7.5 per cent in recent years."



Rajeev Talwar

It is widely acknowledged that India's high GDP growth, while being a result of favourable policies, can also be attributed to a strengthened regulatory framework, FDI liberalization, infrastructure growth and increasing digitization of the economy that has improved India's rank in the World Bank's Ease of Doing Business Index.

To make India a US\$ 5 trillion economy by 2024, Mr. Amitabh Kant, CEO, Niti Aayog while addressing the Chamber's Managing Committee members recently pointed out that India needs to grow at a rate of 9 to 10 per cent for the next three decades to eliminate poverty. He further elaborated that in order to achieve higher growth, India must penetrate into global markets with higher exports, especially of agricultural commodities along with manufactured goods. In this context, the Chamber recently released a five-pronged strategy for revitalizing exports and achieve US\$ 700 annual billion by 2025.

Despite significant progress made in the economy, today the biggest concern for the electorate is joblessness in the agriculture sector as well as amongst the educated youth and a faltering rural economy, which needs to be addressed. For creating jobs, the investment cycle needs to be sustained and invigorated. Experts point out that sectors such as tourism, textiles and food processing need to be promoted and women become equal stakeholders in every

sphere of activity. Further, when we talk of jobs, we should talk of skilling, reskilling and reengineering.

India's trade and investment flows are anticipated to leapfrog to the next level as reforms undertaken by the present government have continuously focused on dynamic trade and investment facilitation measures during the last five years. Having said this, to keep our bilateral relations cordial, our 35th edition of the Ambassadors' Meet held last month has become the hallmark of good economic, social and cultural relations with all the Foreign Missions in India. Around 150 diplomats including Ambassadors/High Commissioners and other diplomats representing more than 75 countries participated in the event.

I am positive that the government will continue with the existing reforms as well as take new initiatives to achieve more than 10 per cent growth and focus on ease of doing business, while keeping the cost of doing business low. There is tremendous potential in India and I see it fructifying, if provided a conducive environment. However, areas that require further attention are labour, land and agricultural marketing. A flexible labour market will create millions of valuable jobs. If land acquisition is done right, construction activity will be another employment generator. Needless to say, emphasis of the government should be on digitization, especially robotics, AI, and automation in manufacturing and services sectors. Good governance is one of the most important factors in economic growth and social development. To conclude, I would like to pen down a quote by Geoff Mulgan, "The responsibility for good government lies not just with governments themselves but also with every other part of the system they operate in, including media, non-governmental organizations and the public." Having said this, we at the Chamber would collectively and assiduously work with the government towards achieving an inclusive and prosperous India.

Rajeev Talwar
President, PHDCCI





PHDCCI Leadership along with Ambassadors and High Commissioners at the Ambassadors' Meet



PHD Chamber organized the 35th edition of Ambassadors' Meet, flagship event of the Chamber on April 24, 2019 at the Taj Palace Hotel, New Delhi.

Around 150 diplomats including Ambassadors/High Commissioners and other Diplomats representing around 75 countries of Afghanistan, Angola, Azerbaijan, Bangladesh, Belarus, Belgium, Bhutan, Brazil, Bulgaria, Burkina Faso, Canada, Chile, China, Costa Rica, Czech Republic, Democratic Republic of the Congo, Denmark, Ecuador, Egypt, El Salvador, Eritrea, Ethiopia, EU, France, Gambia, Greece, Guinea, Guyana, Iceland, Indonesia, Iran, Iraq, Kazakhstan, Kyrgyz Republic, Latvia, Lao PDR, Malawi, Mauritius, Morocco, Myanmar, Namibia, Nepal, Niger, Nigeria, Norway, Palestine, Panama, Papua New Guinea, Romania, Russia, Rwanda, Senegal, Serbia, Slovak Republic, Somalia, Spain, Sri Lanka, Taiwan, Thailand, Trinidad & Tobago, Turkmenistan, Uganda, UK, USA, Uzbekistan, Vietnam, Yemen, Zambia and Zimbabwe graced the occasion.

More than 175 members of the Chamber along with their spouses, as well as state and central government officials from various ministries made most of this

opportunity to interact with the diplomatic community.

Mr. Rajeev Talwar, President, PHD Chamber welcomed all the dignitaries, ambassadors, high commissioners, other diplomats and participants and expressed his gratitude to them for joining the event. He said that the Ambassadors' Meet has become the hallmark of good economic, social and cultural relations with all the Foreign Missions in India. Mr. Talwar said that PHDCCI has initiated several trade and investment promotion activities since the last many years and provided handholding to global investors to invest in India's various promising sectors across the States. A dedicated trade and investment promotion portal, 'Trade and Investment Facilitation Services' provides a one-stop single window information to trade and industry stakeholders across the economies with the objective of making India a USD 100 billion FDI destination by 2022. PHDCCI is promoting bilateral trade and investment flows across the regions and nations by organizing various exhibitions, Buyer Seller Meets and Road shows through India's missions abroad. He said that going ahead, India with its fastest speed of economic growth is expected to increase the flows of trade and investments manifold.

Mr. Talwar apprised that recently, PHDCCI suggested a five pronged strategy including identification of prospective products to scale up export volumes, strengthening the export growth momentum towards emerging and developing economies through greater access in the Asian and African economies, structural improvements in exports and logistics infrastructure, developing the supply chains of Micro, Small & Medium Enterprises and enhancing the overall ease of doing exports to revitalize exports and achieve a US\$ 700 billion annual target by 2025.

Mr. Pranab Kumar Das, Chairman, CBIC graced the occasion and talked about the candidature of India to the World Customs Organization. Many dignitaries from the Ministry of External Affairs, officials from the State Governments including Punjab, Delhi, Haryana, Chhattisgarh and Andhra Pradesh, amongst others participated in the Ambassadors' Meet and interacted with the diplomats from various countries for the promotion of bilateral trade and investment flows. These high level officials included Mr. Satya Srinivas, Joint Secretary (Customs), CBIC; Mr. Vipin Kumar, Resident Commissioner, Government of Bihar; Mr. Manoj Kumar Pingua, Industry Secretary, Govt. of Chhattisgarh; Dr. Prafulla Chandra Mishra, Statistical Advisor, Directorate General of Foreign Trade, Ministry of Commerce & Industry; Mr. Manoj Kumar Bharti, AS (ED & States), Ministry of External Affairs; Mr. Manish Prabhat, JS (ERS),

Ambassadors' Meet

Fostering International Economic Cooperation



Ministry of External Affairs; Mr. Mahaveer Singhvi, Joint Secretary, Ministry of External Affairs; Mr. Abhishek Narang, Addl CEO, Invest Punjab; Mr. Ajay Dua, Former Secretary, Ministry of Commerce & Industry; Mr. Arun Kumar Singh, Under Secretary, Ministry of Textiles; Mr. Vijay Kumar, Director, Ministry of Micro, Small & Medium Enterprises.

Distinguished Former Presidents of the Chamber including Dr Raghupati Singhania, Mr. P. K. Jain, Mr. Ravi Wig, Mr. Sanjay Bhatia, Mr. Suman Jyoti Khaitan, Mr. Alok B Shriram and Mr. Gopal Jiwarajka also participated in the Ambassadors' Meet and interacted with the dignitaries.

Sponsors of the event included Andhra Pradesh Economic Development Board, DS Group, Filatex India Ltd., Paramount Cables, Silver Arrow Automobiles Pvt. Ltd., South Asia Gas Enterprise, Synergy Environics, Timberworkz Global, Blossom Kochhar Beauty Products Pvt. Ltd. and the Diplomatist as the media partner.



H.E. Mr. Nadir Patel, High Commissioner of Canada to India; Mr. Rajeev Talwar, President, PHDCCI; Mr. D K Aggarwal, Sr. Vice President, PHDCCI, Mr. Sanjay Aggarwal, Vice President, PHDCCI and Dr Mahesh Y Reddy, Secretary General, PHDCCI

Glimpses of Ambassadors' Meet







PHDCCI Delegation Meeting with RBI Governor



Mr. D K Aggarwal, Sr. Vice President, PHD Chamber; Mr. Shaktikanta Das, Governor, Reserve Bank of India; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Mr. Rajeev Talwar, President, PHD Chamber and Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber

A delegation led by Mr Rajeev Talwar, President, PHD Chamber along with Mr. D K Aggarwal, Senior Vice President and Mr Sanjay Aggarwal, Vice President, PHD Chamber met Mr. Shaktikanta Das, Hon'ble Governor of Reserve Bank of India (RBI), at the RBI headquarters in Mumbai on April 22, 2019. They discussed concerns of the Chamber related to the growth of the economy, exports, liquidity, MSMEs, NBFCs, Affordable Housing and Real Estate sector.

Mr. Rajeev Talwar, President, PHD Chamber said PHD Chamber in its submission has urged RBI to increase the limit for classifying over dues of MSMEs to 180 days from the current level of 90 days as working capital cycle of MSMEs keeps prolonging due to delays in realization of their bills/receivables.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber suggested that at-least one year period should be considered for eligibility of stressed MSMEs and NPA accounts for eligibility under the restructuring scheme. All such accounts which turned into defaulters or became NPAs after January 1, 2018 should be covered under the policy of RBI for being eligible for restructuring.

Mr D K Aggarwal, Senior Vice-President, PHD Chamber advised that the loans given by banks to NBFCs for the purpose of on-lending to Micro, Small and Medium Enterprises should be treated as indirect finance to MSMEs eligible for classification under the Priority Sector lending of banks.

The delegation suggested that infrastructure financing should ideally be carried out by specialist

players like Infrastructure Finance Companies (IFCs). IFCs should be allowed to deploy a minimum of 50% of their total assets in infrastructure loans, while the rest may be deployed towards financing allied and ancillary activities for infrastructure projects, which are essentially non-infra in nature.

Another suggestion made by the delegation was that IFCs should be allowed to issue tax-free bonds and on-tap resource mobilisation through issuance of Non-Convertible Debentures (NCDs) to retail investors. IFCs should also be allowed to issue Performance Guarantees / Sureties / Bid Bonds and the same should be accepted at par with the bank guarantees. PHDCCI in its submission has also suggested further cut in the repo rate for the coming quarters.

"India is widely believed to remain world's fastest-growing major economy in the medium to long term. The growth projections of several global agencies rank India at the top among the G-20 economies. In the medium term, annual growth is projected at around 7.5 per cent by the IMF and the World Bank. It is likely that growth will be more sustainable now, propelled by investment and private consumption. The latest estimates of national accounts suggest that investment activity has accelerated by 12.2 per cent during 2018-19 as compared to 7.6 per cent in 2017-18. Investment activity is expected to strengthen further as the benefits of recent structural reforms begin to materialise."

Mr. Shaktikanta Das, Hon'ble Governor of RBI



Round Table Discussion by H.E. Mr. Nils Ragnar Kamsvåg, Ambassador of Norway to India



Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber; Mr. Rajeev Talwar, President, PHD Chamber; H.E. Mr. Nils Ragnar Kamsvåg, Ambassador of Norway to India and Dr Mahesh Y Reddy, Secretary General, PHD Chamber



H.E. Mr. Nils Ragnar Kamsvåg, Ambassador of Norway addressed the Managing Committee Members of PHD Chamber on March 20, 2019 at PHD House, New Delhi. Mr. Rajeev Talwar, President, PHD Chamber welcomed H.E. Mr. Nils Ragnar Kamsvåg and thanked him for sparing his precious time to interact with the members of the Managing Committee of PHD Chamber. While introducing him, Mr. Talwar said that Mr. Nils Ragnar Kamsvåg was elected as the Ambassador to India after serving a five-year term as Ambassador to Serbia, Macedonia and Montenegro Royal Norwegian Embassy, Belgrade from 2010- 2015 and also as

Minister Counselor, Royal Norwegian Embassy, Beijing from 1997 – 2001.

H.E. Mr. Nils Ragnar Kamsvåg said that Norway being one of the world's largest maritime offshore nations is a major player in shipping and shipbuilding for more than 150 years and is a leading producer of advanced ships. Norway has a long tradition of utilizing the rich maritime environment, including major activities in commercial shipping, fishing and aquaculture and hence sustainable use of resources has been a key to the country's development.

The Ambassador mentioned that Norway is also a major producer of

renewable energy mainly hydropower. In Norway, 98 percent of the electricity production is from renewable energy sources. He also stated that Norway is a large producer of oil and gas and the third biggest exporter of gas in the world. He spoke on India-Norwegian trade and investments, Indian-Norwegian Renewable Energy solutions for sustainable growth and Norway's possible contribution in India's renewable energy and power sector.

Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber proposed a hearty vote-of-thanks to the Ambassador.

Banks must flag bad loans as NPAs after 90 day default

The Reserve Bank of India (RBI) told the National Company Law Appellate Tribunal (NCLAT) that banks had an obligation to mark bad loans as non-performing assets (NPA) after the default of 90 days and that the lenders could not be relieved of the same. The banking sector regulator has moved the NCLAT seeking a modification of its February 25 order in which the appellate tribunal had said that accounts of the Infrastructure Leasing & Financial Services (IL&FS) and its subsidiaries could not be classified NPAs without approval. Reflecting such loans as NPA is important on the books of banks as it acts as an early warning signal. The banking sector regulator said it was not on the question of the resolution process of the IL&FS and just wanted a modification on the order, which would allow banks to record NPAs on their books in terms of the master circular, which was also upheld by the Supreme Court.

PHD Chamber Participation in the 39th Gift, Premium & Houseware Show at China



Mr. Prashant S Lokhande, Counselor of Economic, Trade & Commerce in the Embassy of India, Beijing inaugurating the India Pavilion. Also seen: Ms. Alice Chiu, Vice President, REED Exhibitions; Mr. Rakesh Kumar Sangrai, Secretary, PHD Chamber and Mr. Mike C W Jiang, Managing Director, REED Exhibitions.

PHD Chamber organized a National Level Participation from India at the '39th Gift, Premium & Houseware Show' at China International Exhibition Centre, Beijing from March 26- 28, 2019. More than 800 companies from seven countries participated in this three-day international trade fair displaying a wide range of products.

India exhibitors showcased products at the India Pavilion that included art wares of aluminium, brass, iron and wood; leather goods; wood crafts; shopping hand bags, hand bags of cotton, gift & shopping bags; stoles, scarves, jewellery; cushion covers; rugs & carpets, made-up bags; metal furniture items, candle stands; hand embroidered home furnishings and home decorations; gifts and souvenirs; carpets & shawls, etc.

Mr. Prashant S Lokhande, Counselor of Economic, Trade & Commerce in the Embassy of India, Beijing, inaugurated the India Pavilion on March 26 in the presence of various dignitaries as well as buyers. Mr. Mike C W Jiang, Managing Director and Ms. Alice Chiu, Vice President, REED Exhibitions as well as Mr. Rakesh Kumar

Sangrai, Secretary, PHD Chamber joined Mr. Lokhande in the formal ribbon cutting ceremony of the India Pavilion.

Mr. Prashant S Lokhande addressed the dignitaries, buyers and Indian exhibitors and toured the India Pavilion and met with the Indian exhibitors. He congratulated PHD Chamber and the participating



Mr. Prashant S Lokhande interacting with the exhibitor at India Pavilion

companies for availing this opportunity to exhibit and enter the Chinese market with Indian goods, particularly handicrafts.

The buyers appreciated the range of Indian products. As per the feedback received from exhibitors, they did a good on-the-spot business and received leads as well.



A view of the India Pavilion

The Companies Act & the SEBI Insider Trading Regulations



Mr. Abhi Narayan Mishra, Principal Director (Finance), PHDCCI; Mr. Anil Sharma, Founder, A Sharma & Co.; Mr. Subhash C Setia, Co-chairman, Corporate Affairs Committee and Mr. Naveen N. D. Gupta, Chairman, Corporate Affairs Committee, PHDCCI and Mr. Arun Saxena, Managing Partner, Saxena & Saxena Law Chambers

The Corporate Affairs Committee of PHD Chamber organized a workshop on 'Recent Key Amendments: The Companies Act & The SEBI Insider Trading Regulations' on April 3, 2019 at PHD House, New Delhi. Dr Raj Singh, Regional Director, Northern Region, Ministry of Corporate Affairs was the Chief Guest for the workshop.

While moderating the session, Mr. Abhi Narayan Mishra, Principal Director (Finance), PHD Chamber highlighted that recent amendments in the Companies Act and Insider Trading Regulations have far reaching implications for corporates.

Mr. Naveen N. D. Gupta, Chairman, Corporate Affairs Committee, PHD Chamber in his address stated that the Government has re-promulgated the ordinance to amend the Companies Act 2013 that seeks to plug critical gaps in corporate governance as well as improve the ease of doing business in the country.

Mr. Subhash Setia, Co-chairman, Corporate Affairs Committee, PHD Chamber in his theme address stated that the Ministry of Corporate Affairs has announced over thirty amendments to the Companies Act with an objective to strengthen enforcement against serious offences. He also mentioned that SEBI implemented (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for establishing strict accountability on the corporates for preventing Insider Trading.

Mr. Arun Saxena, Managing Partner, Saxena & Saxena Law Chambers gave a presentation on 'Recent Amendments in the Companies Act 2013.' He highlighted the provisions under Companies (Acceptance of Deposits) Amendment Rules, 2019; Companies (Prospectus & Allotment of Securities) Amendment Rule 2018 and Companies Significant Beneficial Owner Amendment Rules, 2019. He discussed the requirements while filing Active INC-22 A and MSME Form 1 with the Ministry of Corporate Affairs (MCA).

Mr. Anil Sharma, Founder, A Sharma & Co. in his presentation on SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 explained Regulation 9 in detail covering Code of Conduct, Institutional Mechanism, etc. He also talked about

Schedule-B&C regarding Minimum Standards for Code for Company, Intermediaries and Fiduciaries.

Mr. Vijay Jhalani, Senior Member, Corporate Affairs Committee, PHD Chamber welcomed the Chief Guest. Mr. N P S Chawla, Central Council Member, Institute of Company Secretaries of India also shared his perspective on the subject.

Dr Raj Singh, Regional Director - NR, Ministry of Corporate Affairs in his key note address highlighted that his Ministry is continuously striving to address stakeholder grievances and introducing automated processes for the companies to take a step ahead towards ease of doing business in India. He highlighted that recent amendments in the Act, 2013 have re-categorized the existing penal provisions as civil defaults for those provisions are more administrative in nature. He assured the delegates that MCA is welcoming the suggestions from the stakeholders and also incorporating the changes with an aim to simplify the process for industries and professionals to implement the Act in a fair manner.

Mr. Subhash Setia, Co-chairman, Corporate Affairs Committee, PHD Chamber proposed a hearty vote-of-thanks to the guests.

Around 100 participants attended the workshop which concluded with an extensive discussion and Q & A session with an overwhelming response from the participants.



Ms. Sohale Gupta, Executive Officer, Ms. Shivani Gupta, Deputy Secretary, Mr. G P Madaan, Sr. Member, Corporate Affairs Committee and Mr. Subhash C Setia, Co-chairman, Corporate Affairs Committee, PHD Chamber; Dr Raj Singh, Regional Director - NR, Ministry of Corporate Affairs; Mr. Arun Saxena, Managing Partner, Saxena & Saxena Law Chambers; Mr. Vijay Jhalani, Sr. Member, Corporate Affairs Committee, PHDCCI and Mr. N P S Chawla, Central Council Member, ICSI

Knowledge & Awareness Mapping Platform (KAMP)



Mr. Rakesh Upadhyay, Chief Professor Center of India Studies, BHU Varanasi presenting a memento to Prof. K. Vijay Raghavan, Principal Scientific Advisor to GOI

A theme meet on Knowledge & Awareness Mapping Platform (KAMP) was organized under the aegis of PHD Chamber on April 3, 2019 in collaboration with CSIR-NISTADS at PHD House, New Delhi.

KAMP is an Initiative and Knowledge Alliance of CSIR – NISTADS (National Institute of Science Technology and Development Studies), one of the 38 laboratories of the Government of India's Council of Scientific and Industrial Research (CSIR), New Delhi. It is an International Intellect E- based Assessment Platform to evaluate cognizance of 21st century skills, awareness and knowledge of

science, technology & humanities among students and intends to develop Scientific Process Skills (creativity, meaningful learning, critical reading and thinking skills) and Scientific and Humanistic attitude among students.

Prof K Vijay Raghavan, Principal Scientific Advisor to Govt. of India during the launch emphasized that the government with the support of CSIR is pushing for rebuilding of scientific temperament among its aspiring populace through their mother tongue so that in their abstractive imagination,

desire to learn science is captured in their formative years.

Prof. Raghavan also pointed out that education being a concurrent subject was largely dominated by States for primary, secondary and college level education whereas the Centre invested a great deal in promoting science and technology through Central Universities. In this process, the necessary linkages were missing even after independence between Centre and States and science did not grow naturally in the minds of students during formative years just as a natural feeling and desire inculcated for fine arts, music and humanities. This is why science and scientific application could not be consequential and therefore, the government of the day has begun to push scientific temperament within its intended lot through filling in excitement by way of mother tongue of the aspiring students, concluded Prof Raghavan.

Others present included Dr D K Aswal, Director, CSIR-NISTADS; Dr Shekhar C Mande, DG CSIR; Mr. Mukul Kanitkar, Akhil Bharatiya Joint Organizing Secretary of Bharatiya Shikshan Mandal; Dr V M Bansal, Co-chairman, Education Committee, PHDCCI; Dr Prashant Goswami, Former Director CSIR-NISTADS; Dr Tabassum Jamal, Head BDG CSIR-NISTADS and Mr. Rajeev Gupta, Project Director, KOCO.



“Literacy in itself is no education. Literacy is not the end of education or even the beginning. By education I mean an all-round drawing out of the best in the child and man-body, mind and spirit.”

Mahatma Gandhi



Lamp lighting ceremony: Mr. Puneet Kumar, Secretary KAMP; Mr. V.M. Bansal, Co-chairman Education Committee, PHDCCI; Dr. P. Goswami, Former Director CSIR-NISTADS and Mr. Anand Verma, Social Worker

Revitalizing India's Exports Growth Trajectory



Ms. Ashima Dua, Research Scholar, PHD Chamber, Dr S P Sharma, Chief Economist, PHD Chamber, Dr Kavita Sharma, Former Head, Department of Commerce, Delhi School of Economics, Mr. Sanjay Aggarwal, Vice President, PHD Chamber, Mr. Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHD Chamber, Mr. Rajeev Kher, Former Commerce Secretary, Ministry of Commerce and Industry and Distinguished Fellow, Research and Information System for Developing Countries, Mr. D K Aggarwal, Senior Vice President, PHD Chamber, Mr. Sanjay Chadha, Additional Secretary, Ministry of Commerce and Industry, Dr. Ram Upendra Das, Head and Professor, Centre for Regional Trade, Ministry of Commerce and Industry, Government of India, Mr. anjay Beswal, Co-Chairman, Foreign Trade and Investment Committee, PHD Chamber and Dr Niti Bhasin, Associate Professor, Department of Commerce, Delhi School of Economics

The Foreign Trade and Investment Committee of PHD Chamber organized an Open House Discussion on 'Revitalizing the Exports Growth Trajectory' on March 27, 2019 at PHD House, New Delhi. The aim of the open house discussion was to discuss the strategy to revitalize India's exports growth trajectory in the coming years.

During the Open House, a Study on 'Prospects for Exports from India: Five Pronged Strategy to Achieve USD 700 Billion Merchandise Exports by 2025' was released by the eminent dignitaries.

Mr. D K Aggarwal, Senior Vice President, PHD Chamber in his welcome remarks opined that the Indian government has been undertaking several measures to boost exports. However, growth of exports has been at around 9 to 10% during the last few years. He mentioned a five-pronged strategy to take India's exports growth trajectory to USD 700 billion in the next six years by 2024-25. It includes identification of prospective products to scale-up export volumes, strengthening the export growth momentum towards emerging and developing economies through greater access in the ASEAN economies, structural improvements in export and logistics infrastructure, developing supply chains of Micro, Small & Medium Enterprises and lastly enhancing the overall ease of doing exports.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber called for further improvements in trade infrastructure, robust policy environment and enhanced ease of doing business for export facilitation. He said that if India is to

achieve higher exports in the near future, then the country must work towards greater product diversification and identify potential product categories having competitive advantage. In addition, he opined for establishing competitive manufacturing bases in the country under the flagship initiative of "Make in India".

Mr. Rajeev Kher, Former Commerce Secretary and Distinguished Fellow, Research and Information System for Developing Countries mentioned that the global economic and geopolitical architecture is changing rapidly. Considering that international trade plays a significant role in economic development of a nation, he opined that there is a need to integrate our value chains with global value chains. Since there is a direct link between investments and the capacity to trade, he said that India must look forward to potential investment opportunities that have opened up as a result of the recent US and China trade tensions. He mentioned about the interconnectivities between domestic economic policies and international trade policies. In addition, he stated that it is important to align India's capacity to export with the level of global demand for revitalizing exports. There is a need to closely study the complementarities between India and its trading partners to help boost the overall trade scenario. Hence, he urged for greater efficiency, increasing productivity, robust facilitation, enhanced implementation and product diversification for achieving a higher exports growth trajectory.

Mr. Sanjay Chadha, Additional Secretary, Ministry of Commerce &

Industry talked about high concentration of India's export basket and pointed out that roughly 15% of India's total exports accounts for petroleum products while diamonds and pharmaceuticals account for 8% and 4% respectively. Therefore, he called for greater product diversification in the exports basket. He opined that investments drive exports in any economy and not the other way around, so it becomes important that meaningful investments flow in India for establishing competitive manufacturing bases of different product groups. He said that for accomplishing this, we must make efforts for integrating India to the global value chains. He suggested that the immediate strategy for revitalizing India's exports growth trajectory is to look for greater product diversification and manufacturing competitiveness.

Dr Ram Upendra Das, Head and Professor, Centre for Regional Trade, Ministry of Commerce & Industry, said that exports are a function of both the supply side and the demand side. He stated that exports are dependent on foreign demand and hence there is a need to understand the nature of the foreign markets. One of the mechanisms by which a country can ensure foreign demand presuming that it is competitive in world markets is the Free Trade Agreements (FTAs) approach that allows market access. He stated that in this regard, one of the most important strategy to revitalize the export growth trajectory is to do geographical diversification. He mentioned that some degree of product diversification has taken place in India but geographical distribution



in terms of our export destinations has not undergone a major change. However, he also mentioned about the importance of the “Act East Policy” that has resulted in increasing our exports to other countries in the recent past.

Mr. Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHD Chamber, said that in order to boost India’s exports, the Government over the past few years has taken several measures through the new Foreign Trade Policy 2015-20. He emphasized that in view of challenges like uncertainty in the global trade scenario, it is necessary to work upon a strategy for revitalizing the exports growth trajectory for the coming years.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade and Investment Committee, PHD Chamber highlighted the procedural issues that are faced by exporters leading to lower exports growth. There are still

certain infrastructural bottlenecks which need to be addressed for boosting exports growth. Hence, he called for increased interaction between the industry and the government.

Dr Kavita Sharma, Former Head, Department of Commerce, Delhi School of Economics mentioned about the need to closely understand the direction and structure of India’s exports. She opined that India must look up to other countries for exports apart from its major and regular trading partners like the US and the EU to find out competitive and differential advantages and product groups that could be harnessed in the future.

Dr Niti Bhasin, Associate Professor, Department of Commerce, Delhi School of Economics said that there are primarily two aspects where India must focus to increase its exports. Firstly, it is the domestic policy environment and second,

are the advantages to be taken from international movements such as trade conflicts. Accordingly, she suggested the need to strengthen the scale of operations in exports since scale is directly related to the per unit cost of exports.

Dr S P Sharma, Chief Economist, PHD Chamber mentioned about the five pronged strategy to take exports to a higher trajectory. He opined that there is a need to capitalize on products such as Agro and Food Processing that have immense potential. He urged for greater trade facilitation especially for the MSME sector and improvements in trade infrastructure for promoting ease of doing business amongst exporters. He said that the time is most opportune that the ambit of “Make in India” is expanded to “Exports from India” in the coming years.

Dr Sharma delivered the formal vote-of-thanks to the guests.

Banking Baithak on Wealth Creation and Succession Planning

The Banking, Financial Services and Insurance (BFSI) Committee of PHD Chamber organized a ‘Banking Baithak on Wealth Creation and Succession Planning’ on March 26, 2019, at PHD House, New Delhi. The session was attended by delegates from the Banking Sector, NBFCs, Fin Tech Companies, Entrepreneurs, Proprietary Firms and MSME sector.

Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber in his address mentioned that majority of disputes related to inheritance of property were due to absence or lack of succession planning by owners. He spoke on the need for wealth planning in today’s times due to nuclear families and rising aspirations of younger generation and anybody who has dependents should go for succession planning.

Mr. Ram Kumar, Co-chairman, BFSI Committee, PHD Chamber shared the Banker’s perspective on the need for Wealth Creation and Succession Planning. He stated that today the challenge is to align one’s goal to type of investment one makes for wealth creation and provides for education and health. He further opined that problems arise out of messy division of wealth which is due to absence of lack of succession planning.



Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber; Mr. Rohit Mohan, Director – Family Office, Centrum Wealth Management; Mr. Vikas Mathur, Zonal Head – Retail Sales, North Zone, Aditya Birla Asset Management Co Ltd; Mr. Maneesh Kumar, CEO- Wealth Management, SMC Group, Mr. Ram Kumar, Co- chairman, BFSI Committee and Mr. Abhi Narayan Mishra, Principal Director (Finance & HR), PHD Chamber; Ms. Rohini Wadhwa, Associate Director (Distribution), Meet Plutus; Standing and Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber

Mr. Vikas Mathur, Zonal Head – Retail Sales, North Zone, Aditya Birla Asset Management Co Ltd. in his industry perspective mentioned that basic tenets for going for wealth creation is to have simplicity in your investments and longevity of staying invested to realize one’s goal for wealth creation. He further added that it all depends on how much risk one is willing to take to optimize his / her returns from investments.

Mr. Maneesh Kumar, CEO – Wealth Management, SMC Group mentioned that wealth creation is nothing but enhancement

of your net worth and how to manage your liabilities. He further mentioned the various means one can take for asset allocations which are customized and transparent such as Debt PMS, Debt Advisory related debt instruments and Boutique Fund managers and Hedge Fund Managers for those who have already invested and experienced in Debt Markets.

The session was also addressed by Mr. Rohit Mohan, Director – Family Office, Centrum Wealth Management and Ms. Rohini Wadhwa, Associate Director (Distribution), Meet Plutus.

Workshop on Careers in Augmented/Virtual Reality



Mr. Sumit Duggal, Co-chairman, Innovation Committee, PHD Chamber addressing the audience. Also seen: Mr. Ashdeep Upadhyay, Software Developer, LiveLike; Mr. Abhinandan Ghosh, Senior Art Lead, Lakshya Digital; Dr Sushil Chandra, Scientist 'G', DRDO and Mr. Vipin Goyal, Director, Veative Labs

The Innovation and Startup Committee of PHD Chamber organized a workshop on 'Careers in Augmented/Virtual Reality' on April 12, 2019 at PHD House, New Delhi.

The workshop was conceptualised considering the lack of qualified manpower in Augmented and Virtual Reality on one hand and growing significance and applications of AR/VR in various industries viz. Entertainment, Healthcare, Education and Skill Development, Defence, Retail etc. on the other hand. PHD Chamber provided a platform for AR/VR experts to directly interact with students of Engineering, IT, Media, Gaming and Graphics, IT and Management and suggest various career opportunities available in the sector and motivate them to take up careers in AR/VR.

Mr Sumit Duggal, Co-chairman, Innovation and Startup Committee, PHD Chamber, in his welcome address, spoke

about the endeavour of PHD Chamber to sensitise the industry about latest technologies and facilitate their adoption. AR/VR offered new and lucrative career opportunities for students with good IT skills and a creative bent of mind.

Mr. Jainaresh Balachander, Head - Education, Unity Technologies, gave a detailed description of the application of AR/VR in various industries by showing various videos and also the likely developments in the sector in the near future.

Dr Sushil Chandra, Scientist 'G', DRDO, emphasized on how cognitive abilities of humans could be enhanced through VR/AR and how these technologies are applied in education and training, healthcare, entertainment and defence.

Mr Vipin Goyal, Director, Veative Labs, gave a presentation about applications of

AR/VR in manufacturing industry, specially automobile industry.

Mr. Abhinandan Ghosh, Senior Art Lead, Lakshya Digital, enlightened the delegates about application of AR/VR in gaming industry while Mr. Ashdeep Upadhyay, Software Developer, LiveLike gave a presentation on use of AR/VR in media and broadcasting industry.

Dr Jatinder Singh, Director, PHD Chamber, delivered the formal vote-of-thanks to the guests.

About 152 students along with their Faculty members from various leading Higher Education Institutions from New Delhi, Gurugram, NOIDA & Greater Noida, Faridabad, Ghaziabad participated in the workshop.

The workshop was supported by Unity Technologies. A live AR/VR demo zone was also created, courtesy Veative Labs.



Mr. Jainaresh Balachander, Head - Education, Unity Technologies, addressing the audience. Also seen: Dr Jatinder Singh, Director, PHD Chamber; Mr. Ashdeep Upadhyay, Software Developer, LiveLike; Mr. Abhinandan Ghosh, Senior Art Lead, Lakshya Digital; Dr Sushil Chandra, Scientist 'G', DRDO and Mr. Vipin Goyal, Director, Veative Labs.

ITC under the Amended GST Act and implications of new rates of GST on Real Estate and Construction Sector

The Third Conclave of the GST Series was held on “ITC under the Amended GST Act and implications of new rates of GST on Real Estate and Construction Sector” on March 14, 2019 at PHD House, New Delhi.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber; Mr. Bhadrash Vyas, SKP Business Consulting LLP; Mr. Puneet Bansal, Nitya Tax Associates; Mr. Sudipta Bhattacharjee, Advaita Legal; Mr. Rakesh Garg, S.S. Kothari Mehta & Co. and Mr. Abhi Narayan Mishra, Principal Director- Finance, PHD Chamber shared their views on the topic.

Mr. Rajeev Talwar, President, PHDCCI in his welcome remarks urged the government to create surpluses of commodities to reduce the pricing in the interest of masses and at the same time sought uninterrupted disbursement of input tax credit to India Inc. wherever required particularly citing the case of real estate. “Any ITC available should be allowed to be carried forward. There should be a window of five years, if the transition credit is still unused in this period, then only it should be allowed to lapse,” he added.

Welcoming the reduction in GST slabs for both affordable and non-affordable segment, Mr. Talwar pointed out that over Rs.13,000 crores unsold dwelling units in the non-affordable segments are still inventories despite considerable reduction in pricing in the real estate sector.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI in his presentation appreciated the efforts of the government for bringing in GST reform. He praised the authorities for its effective implementation in such a short period of time with some of the continuing glitches in GST regime particularly on ITC front and offered solutions for its disbursement.

Dr John Joseph, Member(Budget), Central Board of Indirect Taxes and Customs asserted that GST on 90 percent of commodities has slipped to pre-GST regime and that protracted efforts are being made to further rationalize the GST on remaining items as soon as its collections stabilize.



Mr. Abhi Narayan Mishra, Principal Director- Finance, Mr. Rajeev Talwar, President and Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Dr John Joseph, Member (Budget), Central Board of Indirect Taxes and Customs; Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber and Mr. Punnet Bansal, Nitya Tax Associates

Mr. Bhadrash Vyas explained amendments in provisions of GST Input Tax Credit (ITC), and provisions under section 16 of CGST Act 2017 relating to Eligibility and Conditions for taking Input Tax Credit. He also highlighted the provisions under section 17(5) of CGST Act, where certain supplies on which input tax credit under GST is not available.

Mr. Puneet Bansal explained the availability of ITC in special circumstances and ITC reversal on common credit.

Mr. Sudipta Bhattacharjee in his presentation on ‘Implications of recent GST Council recommendations on Real Estate and Construction Sector’ stated that GST on construction service for Residential (and Commercial) properties

effectively at 12% (post deduction of 1/3rd towards the value of land, applicable rate of 18% gets reduced to 12% on the entire value). As per Notification 01/2018 Central Tax Rate : A concessional rate of 12% applicable for houses constructed under the other three components of the Housing for All (Urban) Mission / Pradhan Mantri Awas Yojana (Urban), include (i) In-situ redevelopment of existing slums using land as a resource component; (ii) Affordable Housing in partnership and (iii) Beneficiary led individual house construction/enhancement. Therefore, construction of such ‘affordable houses’ entitled to a lower effective rate of GST of 8% (post deduction of 1/3rd towards the value of land, applicable rate of 12%) gets



Mr. Punnet Bansal, Nitya Tax Associates; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI; Mr. Bhadrash Vyas, SKP Business Consulting LLP; Mr. N. K. Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber and Mr. Rakesh Garg, S.S. Kothari Mehta & Co.

reduced to 8% on the entire value.

Mr. Rakesh Garg in his presentation on 'Real Estate GST Reforms Transition Issues' said that the new rate shall be applicable from April 1, 2019. He discussed Explanation (iv) of Notification No. 11/2017-CTR dated 28-06-2017. Wherever a rate has been prescribed in this notification subject to the condition that credit of input tax charged on goods or services used in supplying the service has not been taken, it shall mean that (a) credit of input tax charged on goods or services used exclusively in supplying such service has not been taken; and (b) credit of input tax charged on goods or services used partly for supplying such service and partly for effecting other supplies eligible for ITC is reversed as if supply of such service is an exempt supply and attracts provisions of Sec 17(2) of the CGST Act

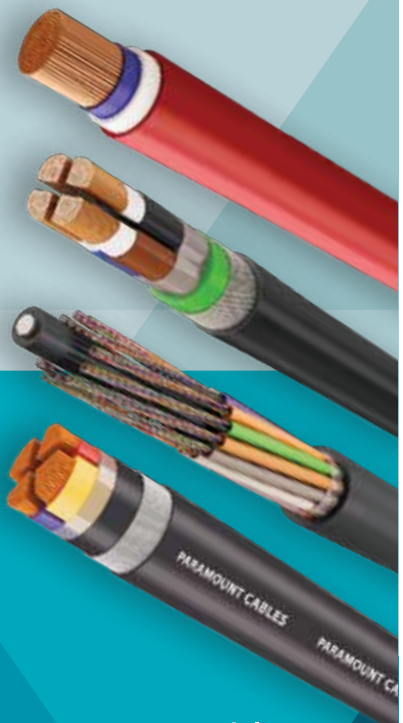


Mr. Rakesh Garg, S.S. Kothari Mehta & Co.; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI; Mr. Sudipta Bhattacharjee, Advaita Legal and Mr. N K Gupta, Co-Chairman, Indirect Taxes Committee, PHDCCI

and the rules made there under [read with Rule 42 & 43].

Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI, delivered the vote-of-thanks to the guests.

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GST Conclave on Practical aspects of GST Annual Return (GSTR-9) and how to fill up the Form clause by clause



Mr. Abhinav Mishra, Principal Director (Finance), PHD Chamber; Mr. Rajeev Talwar, President, PHD Chamber; Mr. Prakash Kumar, CEO, GSTN; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

The Fourth Conclave of the GST Series was held on “Practical aspects of GST Annual Return (GSTR-9) and how to fill up the Form clause by clause” on April 12, 2019 at PHD House, New Delhi.

Mr. Rajeev Talwar, President, PHD Chamber urged India Inc. not to evade its tax liabilities and on the contrary support the government in terms of paying its legitimate tax dues to make India a US \$10 trillion economy in the next few years. This was in response to the figures revealed by the CEO, GSTN that 52% of the GST Returns filed showed a “turnover of less than Rupees twenty lakh only.”

According to him, in the projected US \$10 trillion economy, the size of taxation both direct and indirect should be about one and half trillion US dollars so that the government is able to meet most of its obligations both on social and economic fronts and thus the commitment to pay taxes ought to be honored by each citizen and member of India Inc. for all round development of the country.

Mr. Talwar also demanded that the remaining glitches in GST should be removed so that it becomes easier for tax payers to smoothly pay off their taxes to the government authorities.

Mr. Prakash Kumar, CEO, GSTN observed that a great deal of GST taxpayers come forward to deposit their taxes closer to the due date and therefore,

urged the taxpayers to honour their tax compliance well within the time frame. According to him, systems have been largely modified and updated as per the convenience of taxpayers and therefore, it becomes obligatory on the part of those that are registered under GST taxation to honour their tax commitments.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHDCCI appreciated the government for bringing lots of procedural changes in GST formats. However, he pointed out that on the exports front, the process for refund disbursement has smoothened but on input tax credit front a lot more needs to be done.

Mr. Jagmal Singh, VP (Services), GSTN through his presentation on Annual Return highlighted that Filing GSTR-9 for the Fiscal Year 2017-18 is mandatory for all taxpayers who were registered as normal taxpayers during the Fiscal Year 2017-18. (Such taxpayers will have to file both GSTR-9 & GSTR-9A for respective periods).

Mr. Sarthak Saxena, AVP (Services), GSTN mentioned that the declaration of information in the Annual returns has multiple implications. Any incorrect information can attract tax demands, interest and penalties including long-term litigations that follow years later. He



Mr. Abhinav Mishra, Principal Director (Finance), PHD Chamber; Mr. Prakash Kumar, CEO, GSTN; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber

mentioned that the principal source for preparing GSTR-9 will be GSTR-1 and GSTR-3B returns. All information must be cross-checked with books of accounts before declaring in the annual returns.

Mr. Saxena stated that taxpayers can download system computed values of GSTR-9, and consolidated summaries of GSTR-1 & GSTR-3B in PDF format, to prepare filing of Annual Returns. He also stated that Offline Utility of GSTR-9 would be made available on the GST Portal shortly.

Mr. Anil Sood highlighted that outward supply in relation to a taxable person, means supply of goods or services or both, whether by sale, transfer, barter, exchange, licence, rental, lease or disposal or any other mode, made or agreed to be made by such person in the course or furtherance of business; both which is liable to be taxed under this Act.

Mr. Tushar Aggarwal through his representation critically analyzed the Input Tax Credit and its Constituents. He mentioned that audit under Section 35(5) of the CGST Act to be conducted by CA



Mr. Sarthak Saxena, AVP (Services), GSTN; Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber; Mr. Jagmal Singh, VP (Services), GSTN and Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHD Chamber.

or CWA is applicable only to a Registered Person. Therefore, there may be no audit for him. However an unregistered person who is liable to take registration under Section 25 of the CGST Act is a person who has to pay tax. But the said unregistered person is not a Registered Person defined under Section 2(94) of the CGST Act 2017. Hence in terms of Section

35(5) of the Act, audit is not required.

Mr. N K Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI urged the government to facilitate GST procedures and regulations.

Mr. Abhi Narayan Mishra, Principal Director (Finance), PHDCCI proposed a hearty vote-of -thanks to the delegates.



US-India trade rose 12% in 2018

Bilateral exchange of goods and services between US-India has risen 12.6 per cent to \$142.1 billion in 2018 from \$126.2 billion in 2017. Exports of goods and services from US to India were valued at \$58.9 billion whereas imports were worth \$83.2 billion in 2018. US goods and services trade deficit with India was \$24.2 billion in 2018 against \$27.3 billion in 2017. While goods worth \$87.5 billion were traded between the two countries in the last calendar year, the exchange of services totaled \$54.6 billion during the period. India is currently our ninth largest goods trading partner with \$87.5 billion in total (two-way) goods trade during 2018. Goods exports totaled \$33.1 billion; goods imports totaled \$54.4 billion. The US goods trade deficit with India was \$21.3 billion in 2018. Trade in services with India (exports and imports) was \$54.6 billion in 2018. Services worth \$25.8 billion were exported by US to India, services imports from India were valued at \$28.8 billion. The US services trade deficit with India was \$3 billion in 2018.

Interactive Session with Dr. T. S. Kler, Chairman, PSRI Heart Institute and Dr Naresh Sharma, Deputy Drugs Controller Central Drugs Standard Control Organization, Ministry of Health and Family Welfare



Mr. D K Aggarwal, Sr. Vice President, PHDCCCI; Mr. Rajeev Talwar, President, PHDCCCI; Mr. Amitabh Kant, Chief Executive Officer, NITI Aayog; Dr T. S. Kler, Chairman, PSRI Heart Institute; Dr Mahesh Y Reddy, Secretary General, PHDCCCI and Dr Naresh Sharma Deputy Drugs Controller Central Drugs Standard Control Organization, Ministry of Health and Family Welfare

Mr Rajeev Talwar, President, PHD Chamber welcomed Dr. T. S. Kler and Dr Naresh Sharma for sparing their precious time to interact with the members of the Managing Committee of PHDCCCI on April 17, 2019 at PHD House, New Delhi.

Mr. Talwar introduced Padma Bhushan Dr T. S. Kler who is currently working as Chairman at PSRI Heart Institute and also heading the Electrophysiology Programme at PSRI Heart Institute. Dr Kler is one of the highest implanter of ICDs & Combo devices in the country and has performed more than 10,000 coronary, renal & peripheral angioplasties. He has about 150 national & international journal articles to his name & has been on the Editorial Board of Indian Heart Journal.

Mr. Talwar introduced Dr Naresh Sharma, the acting President of Indian Pharmaceutical Association, Delhi Branch and Vice Chairman of Indian Pharmaceutical Division of Manufacturers at the national level. He has more than 23 years of experience in pharmaceutical research, manufacturing and regulations.

Dr T. S. Kler in his address suggested that in India, there is a need for innovative medical technology solutions to bridge

the demand-supply gap. He stated that India, second most populous country, has 70% population in rural areas and 27.5% of population is Below the Poverty Line. However, 80% of doctors, 75% of dispensaries and 60% of hospitals are situated in urban areas. Also, in India, 0.8 beds and 0.6 doctors are available for 1000 people, which is the lowest in the world.

He highlighted that the government's recent ambitious health scheme "Ayushman Bharat" can potentially change the way people look at healthcare reimbursement in India as 100 million families (500 million people) are supposed to be covered under this scheme for reimbursement up to Rs. 5 lakhs per annum. More than 2 million patients received treatment under this scheme in the last 7 months, out of which 64% were treated in private hospitals.

Dr Kler suggested that to stay healthy, an individual should do only four things in life - Work; Exercise/Yoga/Meditation your passion; Enjoy and Sleep. He suggested focusing on a balanced quality of life and not ignore family & friends.

Dr Naresh Sharma highlighted that India is known as 'Pharmacy of the world'. He mentioned that India is the third largest

producer of generic drugs in the world in terms of volume and tenth in terms of value. He stated that the market size of exports has overtaken the domestic market which exhibits the strength and robustness of the Indian Pharmaceutical sector.

Dr Sharma talked about the National Drug survey (2014-16) where 47,012 samples were tested, out of which 38.8% of the samples were drawn from rural areas. According to the survey, the estimated percentage of Non-Standard Quality (NSQ) Drugs in India is 3.16% and spurious drugs at 0.0245%.

Dr Sharma mentioned that the government is keen to develop capacities at the State level by way of funding under the Twelfth Five Year Plan for the purpose of enhancing laboratory capacities, manpower, etc. He highlighted that India has been consistently engaged in moving the agenda of access forward to enable innovative solutions for access to affordable medical products.

Mr. D K Aggarwal, Senior Vice President, PHD Chamber delivered a hearty vote-of-thanks to the guests.



5th PHD AVIATION SUMMIT-2019

SKILLED AND SAFE SKIES FOR TOMORROW

PHD Chamber's Civil Aviation Committee organized its 5th PHD AVIATION SUMMIT-2019 - "SKILLED AND SAFE SKIES FOR TOMORROW" on April 03, 2019 at PHD House, New Delhi.

Chief Guest, Mr. Pradeep Singh Kharola, IAS, Hon'ble Secretary, Ministry of Civil Aviation in his key note address announced that the Civil Aviation Ministry has been working on a three pronged strategy to enhance skills of all its employees for capacity expansion and safety of passengers as also encouraging multinational operators to set up their R&D (research & design) centre in India. Mr. Kharola shared empowering the existing civil aviation institutions so that skills and up-skills are abundantly available for expansion and diversification of the sector.

Mr. N Sivasailam, Special Secretary (Logistics), Ministry of Commerce and Industry, in his address laid out a road map outlining the government initiatives for expansion of skills in multiple sectors of the Indian economy. He opined that logistics costs need special attention and collaboration with all stakeholders. He also shared details about the Logistics Sector Skill Council which has developed qualitative skilling packs for the Air Cargo Logistics industry with their approval. MRO & ATC sectors in the Air Cargo Industry are very important for the industry's growth and require extra focus and push.

Mr. Thomas M Miller, Senior Representative to South Asia - Federal Aviation Administration shared his vision for the safety and skilling of this vital sector. He shared that other than the main job sets of the aviation industry, there



Mr. Thomas M Miller, Senior Representative to South Asia - Federal Aviation Administration; Mr. K. Narayana Rao, Chairman, PHD Civil Aviation Committee; Mr. Vipin Vohra, Co-chairman, PHD Civil Aviation Committee; Mr. Anil Khaitan, Immediate Past President, PHDCCI; Mr. Pradeep Singh Kharola, IAS, Hon'ble Secretary, Ministry of Civil Aviation & Mr. N Sivasailam, Special Secretary (Logistics), Ministry of Commerce and Industry

are many behind the scenes sectors viz: Dispatchers, Baggage handlers. Ticketing staff, Security, F & B, Cleaning Staff and the most important ones - MRO, Cargo & ATC sectors which are areas of great demand and have skill shortages. Mr. Miller opined that maintaining a skilled workforce, encouraging the youth to take aviation as a lifetime employment opportunity with a passion for safety is a major challenge for the industry. Innovative outreach programmes along with collaboration with all stakeholders –public & private is the only solution. Mr. Miller also shared details of the US-Aviation Co-operation programme and the opportunities being provided by their member companies for skill training in India & US.

Mr. Anil Khaitan, Immediate Past President, PHDCCI while welcoming the

distinguished delegates shared that skilling is the biggest challenge for our country and to become the greatest powerhouse of talent in the world, comprehensive skill gap analysis of the civil aviation sector and formulation of a road map for skill development in all areas of the sector is of vital importance.

Mr. K. Narayana Rao, Chairman, PHD Civil Aviation Committee while setting the theme for the summit opined that the Government & the industry should sit together and deliberate on safety and efficiency and addressing ways to bridge the skill gaps while simultaneously collaborating on knowledge, investments, policy changes required to achieve Safe & Skilled manpower in the Civil Aviation Industry.



Mr. Yogesh Srivastav, Principal Director, PHDCCI; Mr. Rajan Sehgal, Co-chairman, PHD Tourism Committee; Mr. Vipin Vohra, Co-chairman, PHD Civil Aviation Committee; Mr. Thomas M Miller, Senior Representative to South Asia - Federal Aviation Administration; Mr. Anil Khaitan, Immediate Past President, PHDCCI; Mr. Pradeep Singh Kharola, IAS, Hon'ble Secretary, Ministry of Civil Aviation; Mr. N Sivasailam Special Secretary (Logistics), Ministry of Commerce and Industry; Mr. K. Narayana Rao, Chairman, PHD Civil Aviation Committee & Mr. Ankit Garg, Principal, Auctus Advisors

A Knowledge Paper prepared jointly by PHD Chamber and Auctus Advisors was also released on the occasion by the dignitaries.

Mr Vipin Vohra, Co-chairman, PHD Civil Aviation Committee while delivering the formal vote- of -thanks for the inaugural session also shared some of the Industry concerns in the skilling area.

FELICITATION OF INDUSTRY CONTRIBUTORS

PHD Chamber felicitated some key players on the occasion in order to recognize the contribution and efforts of the industry

stakeholders.

- Outstanding Contribution in Air Line Representation for Passenger Services- Group Concorde;
- Outstanding Contribution in Aviation Academic & Training Services-GMR Aviation Academy;
- Outstanding Contribution in providing AOG Supply Chain Solutions- Continental Carriers Ltd;
- Outstanding Contribution in Cabin

Crew Training-Frankfinn Institute of Air Hostess Training.

Ms. Vandana Aggarwal, IES, Economic Advisor, Ministry of Civil Aviation while sharing the challenges and opportunities in skilling in different sub-sectors of the aviation industry implemented a road map provided by IMAX. This resulted in achieving a 20% growth year-after- year after the study.

Ms. Vandana Aggarwal IES, Economic Advisor, Ministry of Civil Aviation was the chairperson while Mr Amber Dubey, Partner, KPMG was the moderator.

Distinguished Panelists were: Mr. Surajit Roy, Sr. Head Apprenticeship, SSC Governance & Special Projects, NSDC; Mr. Meloth Harikrishnan, Head – GMR Aviation Academy, GMR Group; Capt R.K.Bali, MD-Business Aircrafts Operations Association (BAOA); Mr. Arun Kashyap, Executive VP – Engineering and Head of Allied Aviation Business , Spicejet Ltd; Ms Payal Mehta, Business Head, Passenger, Group Concorde; Mr. Harinder Jeet Singh, National Delivery & Placement Head, Frankfinn Institute of Air Hostess Training and Mr. Santosh Kumar, Course Development Unit Head, Indian Aviation Academy.

Mr. Vinod Zutshi, IAS, Former Secretary, Ministry of Tourism & Former Secretary, Civil Aviation, Govt of Rajasthan was the chairman.

Distinguished panelists were Ms. Corine LOUVET-PRIMOIS, Principal Attache for Civil Aviation in France & Aviation Counselor French Embassy in India; Mr.Keku Gazder, CEO, AAI Cargo Logistics and Allied Services; Mr Vinod Zutshi, IAS, Former Secretary, Ministry of Tourism & Former Secretary, Civil Aviation, Govt of Rajasthan; Mr. Ramesh Venkat, Head Business Initiatives, Logistics Sector Skill Council; Mr. Vishok Mansingh, MRO Association of India & CAV Aero Services LLP; Mr. Ashwani Acharya, CEO- CAE India Pvt Ltd and Dr Dewakar Goel, HR Consultant-ICAO, Montreal & Human Performance Technologist, IATA, Switzerland.



Panel Discussion I

Skilling for all Sectors of Aviation - Addressing the Critical Skill Gaps in Indian Aviation



Panel Discussion II

Sector & Industry Specific Demand & Impact



Awardees

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TEXTILE	Jockey	Aditya	IB	Aditya	Aditya
OTHERS	APP	Aditya	Aditya	Aditya	Aditya

Principal Secretary, Govt. of Chhattisgarh's Industrial Visit to Bhilai

An industrial visit was organized by PHD Chamber of Chhattisgarh Chapter on April 3, 2019 under the leadership of Mr. Venu Jain, Chairman PHD Chamber, Chhattisgarh Chapter. Mr. Manoj K. Pingua, IAS Principal Secretary Department of Commerce & Industries, Govt. of Chhattisgarh along with Mr. Praveen Shukla, CGM DIC, and Mr. Alok Trivedi GM CSIDC visited the industries located in Bhilai - Durg industrial area that included BEC Engineering Corporation, BEC Foods Limited, Corefab Projects Private Limited and Beekay Castings Limited.

A round table meet was organized after the visit wherein the following issues were discussed by local industry members. These included land acquisition policy, bank loan on industrial lease land (which is not accepted by banks as a collateral), clearances and renewal of licenses. Mr. Pingua invited industry to give suggestions for the new Industrial Policy 2019-24 for the state of Chhattisgarh.



Centre: Mr. Manoj K Pingua, IAS Principal Secretary, Department of Commerce & Industries Govt. of Chhattisgarh, Left: Mr. Shashank Rastogi, Co-chairman Chhattisgarh Chapter, Mr. .A.N. Singh, MD, Naalsons Engineers (India) Pvt.Ltd. Right: Mr. Venu Jain, Chairman, Chhattisgarh Chapter, Mr. Satish K. Jhnab, Bhilai Iron & Steel Processing Company (P) Ltd., Mr. Praveen Shukla, CGM, DIC, Govt. of Chhattisgarh, Mr. Alok Trivedi, GM, CSIDC, Govt. of Chhattisgarh along with industrialists from Durg and Bhilai

Vice President of India calls for a re-look at Education

The Vice President of India, Mr. M Venkaiah Naidu recently in a speech to universities called for a re-look into the way students are trained in colleges and schools and said that there is need to move away from textbook knowledge, rigid ideas and examination marks and to focus on well informed, open debates. The Vice President said that there was an urgent and imminent need to re-think and re-engineer the entire education system.

The Vice President asked centres of higher education to replace long hours of lecturing with newer teaching methods using case studies, problem solving and role playing, to improve employability. Saying that acquisition of employable skills and knowledge were tools to succeed in modern day careers, Mr. Naidu urged Institutions of higher education to develop an industry focus and encourage students to take up live projects, internships and enable them to constantly interact with industry and corporate bodies. Mr. Naidu stressed upon the need to educate the burgeoning youth population and equip them with employable skills to harness the immense youth power to make India a global leader. He opined that ensuring access, diversity, equity and quality in primary education was an essential component in all such efforts.

Mr. Naidu also suggested increasing investment in education from the current 3% of GDP to at least 6% by 2022. He wanted institutions especially schools in rural areas, to ensure not only 100% enrolment but also make sure that all children learn at a high level of proficiency and make sure that no child was left behind. Mr. Naidu opined that educating the girl child was the most essential component of women empowerment.



Programmes under National SC ST Hub Scheme

In the months of January & February 2019, 16 programmes that include (Awareness Programmes, Vendor Development Programmes and Exhibition) were organized by NER Chapter, PHD Chamber under the SC/ST Hub Scheme in Assam.

The programmes were unique as they targeted the SC/ ST communities who are marginalized and severely disconnected from the growth of industry and entrepreneurship in the country. During the Awareness Programmes, many dimensions of the mindset of aspiring SC/ST entrepreneurs, their problems and predicaments came to the fore and PHDCCI was able to generate fruitful dialogue and discussions with the participants and motivate many of them.

January 03, 2019, Sonari, Assam



January 04, 2019, Gaurisagar, Assam



January 07, 2019, Tinsukia, Assam



January 09, 2019, Tinsukia, Assam



January 11, 2019, Duliajan, Assam



January 19, 2019, Tinsukia, Assam



January 24, 2019, Lakhimpur, Assam



January 25, 2019, Gogamukh, Assam



January 30, 2019, Silchar, Assam



February 01, 2019, Silcoorie, Assam



February 05, 2019, Hailakandi, Assam



February 07, 2019, Rakeshnagar, Assam



February 14, 2019, Sonapur, Assam



February 16, 2019, Rani, Assam



February 20, 2019, Azara



February 27, 2019, Ambari, Guwahati



Enhancing Profits through Customer Behavioural Change



Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber addressing the participants. Also seen: Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber; Mr. Ghanshyam Kansal, Distt. President, Sangrur District Industrial Chamber; Dr Tulsi Jayakumar, Professor of Economics, S.P. Jain Institute of Management & Research, Mumbai; Dr A R Sharma, Chairman, Sangrur District Industrial Chamber and Mr. Simarpreet Singh, Chairman, Regional Committee on Power & Renewable Energy, PHD Chamber.

PHD Chamber in association with Sangrur District Industrial Chamber (SDIC) organized an interactive session on 'Enhancing Profits through Customer Behavioural Change' on April 5, 2019 at PHD House, Chandigarh.

Mr. R S Sachdeva, Chairman, Punjab State Chapter, PHD Chamber in his address stated that managing the customer's experience has been a business practice since human beings have been trading on this planet. The most successful businesses that have survived the test of time and are still thriving in a fast-paced competitive market are a testimony to the fact that being customer focused is the only sustainable way of growing in a business and surviving in present times.

While welcoming the participants, Mr. Simarpreet Singh, Chairman, Regional Committee on Power & Renewable Energy, PHD Chamber shared valuable insights on why a customer is called the king and is the key to any business success. He explained how customer experience can work positively for any organization in boosting their profits through word of mouth and referrals.

Dr A. R. Sharma, Chairman, Sangrur District Industrial Chamber said that there are significant economic benefits in going beyond simply improving products and services by paying equal attention to customer expectations and how customers perceive their treatment at individual touch points and throughout the full customer journey.

Keynote speaker, Dr Tulsi Jayakumar, Professor of Economics, S.P. Jain Institute of Management & Research, Mumbai said that as human beings, customers are irrational but predictably so. Understanding



the customers' biases & heuristics can help in enhancing profits. She touched upon concepts like framing, anchoring, loss aversion, etc. She gave a presentation on Behavioural Economics to understand how as a leader an individual could be the 'Architect of Change' in promoting their products and services.

Mr. Ghanshyam Kansal, Distt. President, Sangrur District Industrial Chamber appreciated the efforts of PHD Chamber for organizing the interactive session and looked forward to organize

more such events in the near future.

Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber delivered the formal vote-of-thanks to the guests and mentioned applying the principles of behavioral psychology to improve the quality of customer interactions and build brand recognition.

More than 50 industry members from prominent associations, industry members and professionals from Sangrur, Ludhiana, Mohali and UT- Chandigarh attended the programme.



Session on Intellectual Property and Sports



Mr. Sheeraz Kalra, Director Operation, The Palms Golf Club and Resorts, Lucknow; Dr. Shashi Rana, Joint Director, Council of Science and Technology, UP; Ms. Rachna Govil, Executive Director, Sports Authority of India, Lucknow; Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP Chapter and Mr. Anuj Tewari, Company Secretary/ Secretary Kreedha Bharti, Lucknow

On the occasion of World Intellectual Property Day, the Uttar Pradesh State Chapter, PHD Chamber with the collaboration of Sports Authority of India, Lucknow organized an enlightening Session on 'Intellectual Property and Sports' on April 26, 2019 at Sports Authority of India, Lucknow in the presence of senior coaches and players of different fields of Sports.

The rationale of the Session was to explore how innovation, creativity and IP rights encourage, protect and support the development of sports and its transition into a multibillion dollar industry.

Ms. Rachna Govil, Executive Director, Sports Authority of India, Lucknow in her welcome address thanked PHD Chamber for organizing such a meaningful session. She evinced interest in further collaborating with PHD Chamber and taking this programme to Varanasi, Bareilly and Raebareilly.

Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP Chapter spoke about the role of Sports in society and the role of Intellectual Property Rights in today's ever changing scenario of Sports.

Eminent speakers for the session including Dr Shashi Rana, Joint Director,

Council of Science and Technology, UP; Mr. Anuj Tewari, Company Secretary/ Secretary Kreedha Bharti, Lucknow and Mr. Sheeraz Kalra, Director Operation, The Palms Golf Club and Resorts, Lucknow spoke on various aspects of Intellectual Property Rights and Sports.

Ms. Anuradha Goel, Resident Director PHD Chamber, UP Chapter delivered the formal vote-of -thanks to Sports Authority of India and the guests.

The Session was attended by more than 70 participants.



Vice President of India, Mr. M. Venkaiah Naidu talks about how do we build a quality institution?

First, a quality institution must foster "inquisitiveness", a spirit of discovery, research and exploration, a quest to expand the frontiers of knowledge.

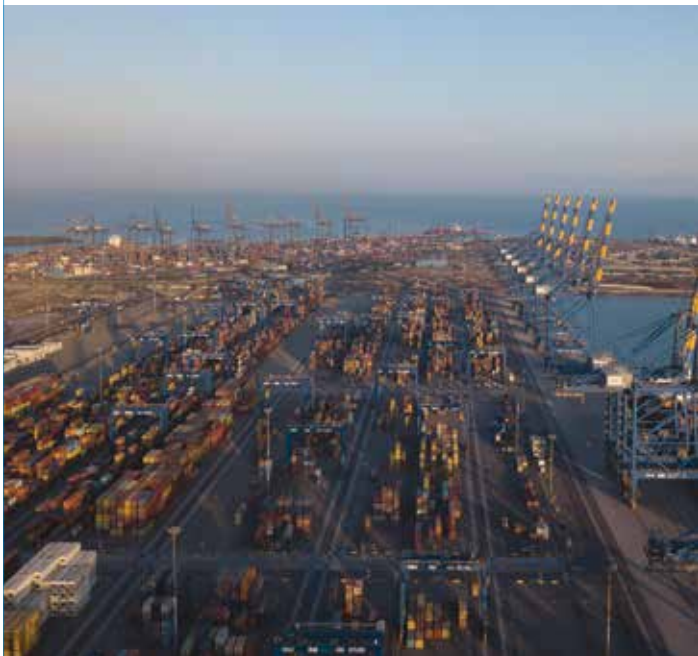
Second, the institution must actively support "innovativeness", a creative, path breaking, out-of-the box thinking ability.

Third, the institutional ethos must be "inspirational" that promotes excellence and a willingness to become active lifelong learners.

Fourth, the academic approach should be "integrational" which encourages inter-disciplinary learning and collaborative learning across geographies and disciplines.

Fifth, the institutional climate should exemplify an "internalized value system" in the way faculty members work together and interact with students and how the governance structures promote openness, mutual respect and collegiality.

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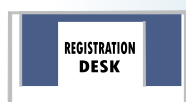
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Meeting with Managing Director & CEO, Invest India

APHD Chamber Delegation comprising of Mr. Bharat Joshi & Mr. Surinder Kalra, Co-chairmen, ASEAN, East Asia & Oceania Committee, Mr. Vishal Jindal, Chairman, Skill Committee, Mr. Atul Anand, Managing Committee Member and Mr. Vivek Seigell, Principal Director met Mr. Deepak Bagla, MD & CEO, Invest India on April 9, 2019 in New Delhi. The meeting was to invite Invest India to associate with the proposed conference on ASEAN.



Meeting with Director General of Foreign Trade, DGFT, Government of India

APHD Chamber delegation led by Mr. Vipin Vohra, Co-chairman, Civil Aviation Committee, Mr. Rupinder Singh Sachdeva, Managing Committee Member, Dr S P Sharma, Chief Economist and Ms. Surbhi Sharma, Associate Economist, met Mr. Alok Chaturvedi, Director General of Foreign Trade, Directorate General of Foreign Trade (DGFT) on April 3, 2019 at Udyog Bhawan, New Delhi. The delegation apprised DGFT about industry-related concerns related to SEIS and Bureau of Indian Standards for improving ease of doing business in the country.

Meeting with Additional Secretary (Economic Diplomacy & States), Ministry of External Affairs

APHD Chamber Delegation led by Mr. Ajay Poddar, Chairman, ASEAN, East Asia & Oceania Committee and comprising of Mr. Bharat Joshi & Mr. Surinder Kalra, Co-chairmen, ASEAN, East Asia & Oceania Committee, Mr. Vishal Jindal, Chairman, Skill Development Committee, Mr. Atul Anand, Managing Committee Member and Mr. Vivek Seigell, Principal Director met Mr. Manoj Bharti, Additional Secretary (Economic Diplomacy & States), MEA and Ms. Priya P. Nair, Director (ED), MEA on April 9, 2019 in New Delhi to discuss the ASEAN Conference and seek his help in facilitating states to participate in the



conference. Mr. Bharti advised PHD Chamber to focus on the littoral states of India which lie on the eastern coast as they are natural partners with the ASEAN region.



Meeting with Chief Executive, Indian Banks' Association

Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber along with Ms. Babeeta Sharma, Secretary, BFSI Committee, PHD Chamber met Mr. V G Kannan, Chief Executive, Indian Banks' Association (IBA) on April 23, 2019 at IBA Head Office in Mumbai. The objective of the meeting was to discuss and deliberate various issues concerning the Indian Banking Sector and identify areas for cooperation and association for a mutually beneficial partnership.



Meeting with IAS, Principal Secretary, Tourism Department, Govt. of Rajasthan

Dr Jayshree Periwal, Chairperson, Rajasthan Chapter, PHD Chamber met Ms. Sreya Guha, IAS, Principal Secretary, Tourism Department, Govt. of Rajasthan on April 11, 2019 at Civil Secretariat, Jaipur to discuss PHD Chamber's Film Tourism Festival.

Meeting with Secretary & Chairman, Labour Employment & Skill Department, Govt. of Rajasthan

Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met Mr. Naveen Jain, IAS, Secretary & Chairman, Labour Employment & Skill Department, Government of Rajasthan on April 5, 2019 at RLSLDC, Jaipur to discuss PHD Chamber's forthcoming event "Aajivika."



Meeting with Commissioner, Jaipur Development Authority, Govt. of Rajasthan

Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met Mr. T Ravikanth, IAS, Commissioner, Jaipur Development Authority, Govt. of Rajasthan on April 24, 2019 at JDA, Jaipur. The meeting discussed PHD Chamber's activities in the state, forthcoming events and explored Government of Rajasthan's opportunities of association with PHDCCI.



Meeting with VC, Gurugram University

Dr Jatinder Singh, Director and Mr. Punit Chaudhry, Joint Secretary, PHD Chamber met Dr Markanday Ahuja, Vice Chancellor, Gurugram University on April 2, 2019 at the University in Gurugram. As a MoU Partner, Dr Ahuja invited PHD Chamber to organize joint events on Start-ups and Innovations.





Mr. Amitabh Kant, CEO, NITI Aayog talks about India's Growth Challenges

At the Managing Committee Meeting held on April 17, 2019 at PHD House, New Delhi, PHD President, Mr. Rajeev Talwar while introducing Mr. Amitabh Kant CEO, NITI Aayog, (National Institution for Transforming India) described him as the brain behind the flagship policies of the Modi Government such as 'Make in India' and 'Start up India.' Mr Kant was a key driver of "Incredible India" and "God's Own Country" initiatives that positioned India and Kerala State, respectively, as leading tourism destinations. Mr. Talwar credited him for being a great reformer, having been instrumental in resolving several concerns of industry. Mr. Talwar pointed out that Mr. Kant was also responsible for making the arbitration process simpler and favourable for investors in infrastructure projects wherein 75 per cent of the arbitration amount was being paid straight away to project developers.

Mr. Amitabh Kant while addressing the members spoke on India's present GDP growth which is more than seven per cent, a figure credited to be higher than several other developing countries.

However, the challenge now is to achieve higher growth rates in times to come. Mr. Kant opined that high economic growth of 9-10 per cent over a long period of time for at least three decades would help India to eliminate poverty. He opined that India has a vast amount of wealth, created by the private sector which can be evenly distributed, thus contributing to growth. The Chamber would like to comment here that despite global headwinds, India

is growing faster than China, which has slowed down in recent times.

Mr. Kant commented that, though over the past years, India has not been an ideal business destination, implementation of favourable government policies and removing bottlenecks for businesses have improved India's position in the World Bank's Ease of Doing Business Index by 65 ranks in 2019 to 77th position out of 190 countries. And it is expected that in the next three years, India will be amongst the top 25.

Media reports that in a bid to break into the top 50 countries for Ease of Doing Business, the Department of Industrial Policy and Promotion and Internal Trade (DPIIT) is developing the next set of measures for streamlining economic activities. It is putting in place a simple, 'single clearance process' to allow incorporation of a company with seamless registration of Permanent Account Number, Tax Account Number, Goods and Services Tax, Employee Provident Fund Organization and Employee State Insurance Corporation in just three days.

The DPIIT's plan for ranking upgrade also includes changes to the insolvency framework to increase its effectiveness and align it with international best practices, property registration, payment and refund of taxes and enforcement of contracts. Sound and efficient business regulations are critical for entrepreneurship. This will help us tap into the potential of our demographic dividend and boost prosperity.

It is well acknowledged that in the present era of globalization, no country can achieve economic growth without rise in exports. Mr. Kant emphasised that in order to achieve higher growth, India must penetrate into international markets with higher exports. In this context, PHD Chamber recently released a five-pronged strategy to take India's exports growth trajectory to US\$ 700 billion in the next six years by 2024-25. It includes identification of prospective products to scale-up export volumes, strengthening the export growth momentum towards emerging and developing economies through greater access in the ASEAN economies, structural improvements in exports and logistics infrastructure, developing supply chains for MSMEs and lastly, enhancing the overall ease of doing exports. India also needs to work towards greater product diversification and product categories having competitive advantage and high quality.

Mr. Kant opined that increasing urbanization will be a major driver of growth going forward and by the year 2050, 700 million people will be living in cities. India faces major challenges from this precipitous flow towards urban settlements, including shortages of water, energy as well as land. To address these concerns and make the process of urbanization sustainable, government, companies, community leaders and social entrepreneurs need to work together using collaborative regional governance strategies and innovative solutions enabling holistic, intelligent and environmentally sustainable creation and management of cities, industries and public services. While the 20th century cities were built on infrastructure such as roads, and telephones, the contours of new cities of the 21st century are being defined by renewable energy, telecommunications, internet





and broadband. This century is about urbanization based on the network as the fourth utility-read, 'Intelligent Urbanization' which involves leveraging advancements in communication technologies while developing the blueprint of the urban spaces across the world to make them more livable. Embracing smart regulation and strategic public private partnerships with technology as an enabler, would add to the benefit.

Mr. Kant applauded the economic reforms undertaken by the Modi government acknowledging that they would have a lasting positive impact on the Indian economy. The GST with the movement of goods across state borders has become faster, the results of which will show its benefits over the next few years. The second major reform, the 'Insolvency & Bankruptcy Code' has ended crony capitalism and brought

discipline in the financial sector. The third major reform has been the Real Estate (Regulation and Development) Act 2016 that has been able to restore credibility to the real estate sector. Mr. Kant described the scheme of 'Direct Benefit Transfer' as the greatest reform initiative whereby money of almost 500 government schemes is transferred directly to the bank accounts of beneficiaries which has enabled savings of more than Rs. 110,000 crores for the economy.

Mr. Kant further spoke on India taking a technological leap as many people are making digital transactions, the number superseding those in the United States and China, put together. India is a data rich nation

that will enable it to imbibe technologies such as Artificial Intelligence, Machine learning, IOT, Robotics, etc. The country is also witnessing a 'Start up movement' that has led to several industry disruptions with cutting edge work through Technology & Innovation. The country is also witnessing huge amount of incubation of such talent as 800 multinational corporations have set up R&D Centres in India. Mr. Kant stated that India needs to develop sunset areas to make breakthroughs in the areas of electric mobility, battery storage and renewable energy.

Another driver of growth according to Mr. Kant is the creation of large public entities such as AADHAR and 'Ayushman



Bharat, the biggest insurance scheme in the world. Mr. Kant also mentioned improving levels of nutrition, education and health for attaining better growth. Preventive health needs to be a national priority so as to lessen disease burden across the country.

There is a need to push gender parity and create greater level of employment for women in all sectors of the economy in order to foster inclusive growth, asserted Mr. Kant. One cannot change social dynamics without women's involvement in the economy. Women should be involved as equal stakeholders in every sphere of activity and this would change societal perception as well as create jobs, pumping the country's GDP.

Mr. Kant called for radical reforms in the agriculture sector which is a State subject and said that States need to undertake measures to ensure that farmers' get the right price for their produce. Also there should be increase in agricultural exports that will add greater value to the produce. There is a need to boost investment in this sector as well as introduce new technology and market reforms. Mr. Kant opined that laws such as Agriculture Produce Marketing Committee

and Essential Commodities Act, which restrict movement of farm produce need to be reviewed.

Experts feel that although India's economy is growing at more than 7 percent a year, jobs are not keeping up with that pace. With elections taking place, a lot of discussions are focussed on job creation as it impacts the country's largest population segment. Having said this, Mr. Kant firmly stated that high growth achieved by India was not possible without job creation. He stressed on "growth with jobs" for which sectors such as tourism, textiles and food processing need to be promoted as these sectors create quality jobs. Mr Kant also pitched for opening up of mining and coal sectors for job creation.

The issue of job creation comes up often with a range of answers from difficult laws for labour and land which need to be addressed urgently. Lack of skill development is a major impediment to India's job creation. Appropriate focus on capacity building would be one way of enhancing growth.

Mr. Kant concluded that the next five years will decide the destiny of the next

generation of India. Achieving more than 10 percent growth remains paramount for both the Centre as well as the States and will be a major challenge. Even though the Government has made considerable efforts in making ease of doing business smoother but for attracting foreign or domestic investments, several macroeconomic issues should be addressed. These include political and economic stability, law and order maintenance, quality physical infrastructure and buoyancy in financial markets. Also with increasing digitisation, provision of digital infrastructure is also important. Measures for data protection are also important and cyber security is an important issue with increasing cybercrime. Alongside, there should be a speedier process of land acquisition which is transparent and fair.

The new government will have to work hard to ensure economic growth for India to become a 5-trillion dollar economy in the next five years and a 10-trillion dollar economy in the next 8 years thereafter.



Mr. Amitabh Kant launches the Pollution Reduction Technology Machine as Chamber's commitment towards pollution free environment under the aegis of the Chamber's Smart City Initiative.

Growth Prospects of Indian Economy in an Election Year

Dr S P Sharma, Chief Economist, PHD Chamber
Megha Kaul, Economist, PHD Chamber

The 2019 Indian general elections are currently being held to constitute the 17th Lok Sabha by the end of this month. While the political parties are in full swing to emerge victorious in the elections with their promising manifestos particularly focused on reducing poverty and growth of jobs, expansion in the economic growth trajectory has emerged as a major focus of all the political parties. The Indian economy continues to remain a bright spot in the global ecosystem despite the global headwinds as the World Bank expects India's GDP to expand to 7.5% in FY2020; the IMF on the other hand, also expects India's growth to expand to 7.5% in FY2020. The RBI expects India to grow by 7.2% in FY2020.

Growth trajectory for the election year 2019-20

The Indian economy's past, present and future is the centre of debate in the general elections. During election years, there are trends in few economic parameters such as CPI, stock markets which follow a certain pattern. A historical analysis of inflation in India suggests that average inflation tends to be higher in the last two years leading to general elections. However, in the run-up to elections in 2014, this trend was reversed and this pattern is not observable in the current election year also. The reform measures of the last few years have strengthened the macro-economic parameters and major

growth indicators are expected to witness improvement in FY2020.

Economic Growth

The Indian economy witnessed a high growth of 8% in Q1 FY2019 while growth slowed to 6.6% in Q3 FY2019 due to slow growth in agriculture, manufacturing, mining and quarrying. According to the second advance estimates, growth is expected to be 7% for the FY2019. Nonetheless, with the infrastructural development in the last few years, it is expected that economic growth would scale up to 7.7% in FY2020 due to revival in demand and private investments in the coming times.



Projections for Major Macro-economic Indicators in FY2020

S. No.	Name of the Indicator	High	Low	FY2019 estimates	Expectation for election year 2019-20
1	GDP	8.0	6.6	7	7.7
2	Industry growth	8.1	0.1	7.7	7.9
3	Core Infra	7.8	1.5	4.3	7
4	Exports Growth	20.18	(-)2.15	9	15
5	Imports Growth	28.8	(-)5	9	22
6	Rupee	74.39	64.93	67.07	69-70
7	Ease of Doing Business	77	142	77	52
8	CPI	5	1.9	3.4	4
9	WPI	5.7	2.8	4.3	4.5

Source: PHD Research Bureau, compiled from various sources

Industry growth

The industry growth is estimated at 7.7% in FY2019 due to high growth in construction and manufacturing sector. The Y-o-Y growth in IIP has averaged around 4% (April-February) in FY2019 with highest growth at around 8% in October 2018 and lowest growth at 0.1% in February 2019. This can be attributed to general elections as the investors are wary of investing due to uncertainty over the outcome of the elections. It is expected that with the rising consumer demand and recent rate cut by the RBI would fuel industrial growth to around 7.9% (average) in FY2020. The growth of core sectors output averaged 4.3% in FY2019 (April-February) with highest growth registered at 7.8% in June 2018 and lowest at 1.5% in January 2019. The core-infra is projected to grow at 7% in FY2020. On the ease of doing business front, the sharp jump in rankings from 100 to the level of 77 is highly inspiring and more than the expectations. The reforms over the years have improved the ranking on certain parameters such as dealing with construction permits and trading across borders, among others. It is expected that the reform momentum would continue and India would scale up to the rank of 52 in FY2020.



Exports growth and Exchange Rate

The trade scenario looks promising in FY2020 as exports growth has averaged around 9% in FY2019 with highest growth of around 20%. The lowest growth had been at around (-) 2%. The elections are not expected to have much impact on the trade scenario as the trade dynamics are determined largely by global factors. Exports growth is projected to increase to 15% owing to further improvement in logistics infrastructure and trade facilitation measures. On the exchange rate front, the rupee has witnessed volatility with sharp depreciation to the level of around Rs. 75 per dollar. The lowest value had been at around Rs. 65 per dollar while the average exchange rate has been around Rs. 67 per dollar. Currently, the exchange rate is around Rs. 70 per dollar. Some volatility in India's exchange rate is expected due to removal of exemptions from sanctions on Iran for buying crude oil. It is expected that the rupee would average at around Rs. 69-70 per dollar in FY2020. Crude oil is expected to be in the range of US\$ 65-70 per barrel in FY2020.

Inflation

CPI inflation after peaking at a level of 5% in June 2018 has declined significantly in recent months and has been registered

at the lowest level of 1.9% in January 2019. Average CPI inflation is 3.4% for the year 2018-19. It is expected that CPI would increase marginally to 4% during the year due to rise in food prices and expectations of higher fuel prices. WPI inflation showed stark variation during the year, peaking at the level of 5.7% in June 2018 and registered an average growth rate of 4.3% during the FY2019. Going ahead, given the rising crude oil prices, we expect non-food inflation to rise and the WPI to average around 4.5% in FY2020.

Conclusions

Despite the global headwinds, the Indian economy continues to remain bright spot in the global ecosystem. In election years, there are expectations of high inflation due to campaigning spends leading to higher propensity to spend by the consumers thus spiking the prices of commodities. However, this trend is not observed in the current election year, though the inflation would increase but would be at around 4% on an average for the year. The election outcome may be uncertain but high growth of Indian economy is highly certain in the coming times.

Domestic Demand to Lift India's Growth in 2019 and 2020: Asian Development Outlook

ADB projects GDP growth in India to rise to 7.2% in FY 2019 and reach 7.3% in FY2020, reversing two years of declining growth as reforms to improve the business and investment climate take effect. India would remain one of the fastest-growing major economies in the world this year, given strong household spending and corporate fundamentals. India has a golden opportunity to cement recent economic gains by becoming more integrated in global value chains. The country's young workforce, an improving business climate, and a renewed focus on export expansion all support this. Income support to farmers, hikes in procurement prices for food grains, and tax relief to tax payers earning less than US\$ 7,212 will boost household income. Declining fuel and food prices are also expected to provide an impetus for consumption. An increase in utilization of production capacity by firms, along with falling levels of stressed assets held by banks and easing of credit restrictions on certain banks, is expected to help investment grow at a healthy rate.

Policy Pronouncements and Developments

India's gold smuggling slowed by election seizures of cash, bullion

India's gold smugglers have slowed their operations over worries their shipments will be caught up in seizures of cash, bullion, booze and drugs that are aimed at controlling vote-buying in the country's national elections. The Election Commission has set up highway checkpoints to seize cash, gold, liquor and other high-value items. Last month in Mumbai in one of the biggest seizures, the Directorate of Revenue Intelligence seized 107 kg of gold, worth about US\$ 4.3 million. The slowdown in smuggling has boosted gold imports at banks, allowing them to charge a premium over global prices. After a big seizure in Mumbai, smuggling has gone down drastically. The Election Commission rules makes it mandatory for people to show valid documentation if they are carrying more than 50,000 rupees (\$722) in cash, or else it could be seized. This rule has been hurting the jewellery industry, especially in rural areas where more than half of gold is bought in cash.

MoU between India and Bolivia on cooperation in the field of Geology and Mineral Resources

The Cabinet has given approval to the MoU between India and Bolivia on cooperation in the field of Geology and Mineral Resources. The MoU was signed in Bolivia in March, 2019. The MoU will provide an institutional mechanism between India and Bolivia for cooperation in the field of Mineral Resources. The MoU provides for exchange of information on resources, laws and policy, organization of seminars to exchange views on development strategies, encouragement of transfer of technologies between the two countries, promotion of value addition, which will enable taking up of activities like documentation and dissemination.

Cooperation Agreement between India and Denmark in the field of Renewable Energy with focus on Offshore Wind Energy

The Cabinet has given its approval for a Cooperation Agreement between Ministry of New and Renewable Energy of India and Ministry for Energy, Utilities and Climate of the Kingdom of Denmark on strategic sector cooperation in the field of Renewable Energy with a focus on Offshore Wind Energy and a Letter of Intent to establish an Indo-Danish Centre of Excellence for renewable energy in India. The Agreement was signed in March, 2019 in New Delhi. The areas of cooperation would include technical capacity building for management of off-shore wind projects, measures to develop and sustain a highly efficient wind industry, onshore as well as offshore; measures to ensure high quality of wind turbines, components, and certification requirements; forecasting and scheduling of off-shore wind.

MoU between India and Bolivia in the field of Traditional Systems of Medicine and Homoeopathy

The Cabinet approved a MoU between India and Bolivia in the field of Traditional Systems of Medicine and Homoeopathy. The MoU was signed in Bolivia in March, 2019. The MoU will lead to promotion and propagation of Traditional Systems of Medicine and Homoeopathy in Bolivia, and will boost the importance of AYUSH (Ayurveda, Yoga, Unani, Siddha and Homoeopathy) systems of medicine in Bolivia. It will further facilitate exchange of experts for training for the practitioners and scientists undertaking collaborative research, which will lead to new innovations in drug development and practice in traditional systems of medicine.

Indians most worried about terrorism, jobs and corruption

The Ipsos Survey 'What Worries the World' is a monthly online survey of adults aged under 65 in 28 countries including India, China, France, Germany, Saudi Arabia, and the US. According to the survey, Indians are most worried about terrorism, unemployment, and financial and political corruption, even as at least 73 per cent of the countrymen are optimistic that the country is headed in the right direction. Likewise, lack of jobs is worrying the Indians and government needs to address job creation and tighten its stranglehold on terrorism.

NITI Aayog & RMI Release Technical Analysis of FAME II Scheme

The NITI Aayog and the Rocky Mountain Institute (RMI) released a report on opportunities for the automobile sector and government under the Faster Adoption and Manufacturing of Electric Vehicles II (FAME II) scheme. The technical report titled 'India's Electric Mobility Transformation: Progress to Date and Future Opportunities' quantifies the direct oil and carbon savings that the vehicles incentivized under FAME II will deliver. RMI is an Indian and global nonprofit organization focused on driving the efficient and restorative use of resources. The report also quantifies the catalytic effect that FAME II and other measures could have on the overall Electric Vehicle (EV) market. According to the analysis, if FAME II and other measures – in public and private space – are successful, India could realize EV sales penetration of 30% of private cars, 70% of commercial cars, 40% of buses and 80% of two and three-wheelers by 2030. The FAME II scheme, which was notified by the Cabinet in February 2019, aims to further accelerate the government of India's commitment to a clean mobility future, as it sees the electrification of transportation as a primary focus area. FAME II intends to catalyze the market for faster adoption of EVs to ensure durable economic growth and global competitiveness for India's automotive industry.



Poverty to come down by 2021

According to Finance Minister, Arun Jaitley, fast economic growth and rapid urbanisation would slash the number of people in extreme poverty by 2021 and end it completely in the decade after that. More than 21% of India's 1.3 billion people lived on less than \$1.90 a day in 2011, when the last census was taken. The number of people who live in poverty would drop to below 15% in the next three years and to a negligible level in the 10 years after that. Urbanisation will increase, the size of the middle-class will grow and the economy will expand manifold. Economic growth in recent years has generated enough revenue for states to work more on poverty alleviation, job creation and improving healthcare and education.

Seminar on Entrepreneurship and Innovation for the Growth of MSMEs

The Uttar Pradesh Chapter of PHD Chamber in association with KAS (Konrad Adenauer Stiftung) and supported by Technical Partner Vodafone organized a seminar on 'Entrepreneurship and Innovation for the Growth of MSMEs' on April 6, 2019 at PHD House, Lucknow in the presence of several entrepreneurs, start-ups and enthusiastic students pursuing professional courses. The rationale of the seminar was to create awareness about the opportunities, policies and innovations for the growth of MSME sector.

Mr. Bhuvnesh Kumar, Secretary, MSME & Export Promotion in his key note address stated that the MSME sector has emerged as a highly vibrant and dynamic sector of the Indian economy over the last five decades. It contributes significantly to the economic and social development of the country by fostering entrepreneurship and generating large employment opportunities at comparatively lower capital cost, next only to agriculture. He added that there are 63.35 million enterprises in various industries employing about 111 million people in India, out of which 89.99 lakh enterprises employing about 165.26 lakh people are located in Uttar Pradesh. He also elaborated on the various schemes of the government to promote and support the sector. He said that despite all efforts, the challenge for the policy makers is how to keep MSMEs healthy. He concluded his motivational speech by encouraging the audience for establishing their careers in MSMEs.



Mr. Gaurav Prakash, Co-chairman, UP Chapter, PHD Chamber, Mr. Bhuvnesh Kumar, IAS, Secretary, MSME & Export Promotion, Govt. of Uttar Pradesh and Mr. Mukesh Bahadur Singh, Co-chairman, UP Chapter, PHD Chamber presenting a memento to the Chief Guest.

Mr. Gaurav Prakash and Mr. Mukesh Bahadur Singh, Co-chairmen, PHD Chamber, UP Chapter spoke on the policies being taken by the State Government to encourage the MSME sector in the state.

In the technical session, experts from different fields enlightened the audience with their rich knowledge base and expertise in their respective domains. Dr B. Joshi, Chief Consultant, Innovative Management Consultants; Mr. Chandra Shekhar Verma, Director, Resource Management Group; Mr. Srijan Pal Singh, CEO & Co- Founder, Dr. APJ Abdul Kalam Centre; Ms. Aparna Mishra, Founder, CEO, Cafe Biz Women Entrepreneur Hub; Mr. G Velladurai, Deputy Director, MSME Development Institute

Kanpur, Govt. of India; Dr. Shashi Rana, Joint Director, Council of Science and Technology, Govt. of Uttar Pradesh; Mr. Sukanta Das, Assistant General Manager & Solution Head, Vodafone Idea Ltd and Mr. K Prakash, Assistant General Manager, SIDBI spoke on promoting entrepreneurship and innovative techniques for the growth of MSMEs.

Ms. Anuradha Goel, Resident Director, PHD Chamber delivered the vote-of-thanks to the guests.



Participants with Ms. Anuradha Goel, Resident Director, PHD Chamber; Mr. Gaurav Prakash, Co- chairman, UP Chapter, PHD Chamber, Mr. Bhuvnesh Kumar, IAS, Secretary, MSME & Export Promotion, Govt. of Uttar Pradesh and Mr. Mukesh Bahadur Singh, Co- chairman, UP Chapter, PHD Chamber

Workshop on Managing Security, Regulatory & Global Compliances – Exim Trade

Under the PHD-KAS Cooperation Project, PHD Chamber organized a workshop on 'Managing Security, Regulatory and Global Compliances – Exim Trade' on April 12, 2019 at PHD House, New Delhi. Professor Ashok Advani, Visiting Faculty, IIFT and Jaipuria Institute of Management, Noida was the faculty for the workshop.

The objective of the workshop was to learn the importance of security compliances in International trade, various enactments by international bodies, advantages accruing to the trade on meeting these security compliances and gaining knowledge on the liability aspect, if compliances are not adhered to.

The workshop started with a discussion on C-TPAT. Though an old initiative, the awareness level of this initiative was low. It was introduced within a few months of the 9/11 aftermath to ensure safety compliances in imports and exports to/from US and follow best supply chain practices to ensure that such acts do not repeat themselves in the process of entry and exit of cargoes through the ports



Participants with Mr CM Krishna, Honorary Advisor, PHD Chamber and faculty Prof Ashok Advani

of US. Other countries who were partners in their fight against terrorism also joined in this initiative which gave many advantages to C-TPAT compliant members. The benefits which are spread over a tier system (I-III) were discussed. Some of the best supply chain initiatives being followed and practiced were also discussed with relevant examples. There is a need for more companies in India and globally to follow best supply chain practices to not only become security compliant but also help in reducing the gaps, reinforcing their internal systems and reduce costs over a period of time.

Discussions were also held on the introduction of regulations such as ISPS Code (International Ship & Port Facility Security Code), VGM (Verified Gross Mass) and also on "Low Sulphur Emission Surcharge" which is on anvil. Some of the best practices followed in logistics were brought out through real life scenarios for the benefit of the participants.

Participants actively shared some of their experiences for the benefit of the audience. A case study was also taken up and its finer aspects discussed.



Diversifying Portfolio,
Enhanced Value.



Seminar on Recent Developments, Issues and Audit & Annual Return under GST

PHD Chamber in association with Konrad-Adenauer-Stiftung (KAS), Germany organized a seminar on 'Recent Developments, Issues and Audit & Annual Return under GST' on April 18, 2019 at Hotel Best Western Summerlea, Jalandhar.

In his welcome address, Mr. Ajay Mahajan, Convener - Jalandhar Zone, Punjab State Chapter, PHD Chamber said that this seminar will provide tax payers practical expertise to better understand and analyse how to fill up the forms (GSTR 9 & GSTR 9C). He further informed that all taxpayers registered under GST are required to furnish an Annual Return (GSTR 9) along with a copy of audited annual accounts and GST Audit Report (GSTR 9C) for FY 2017-18 on or before June 30, 2019.

Mr. D S Garcha, Asst. Excise and Taxation Commissioner (AETC) Jalandhar, Department of Excise and Taxation, Govt. of Punjab addressed the concerns of the industry members pertaining to GST. He mentioned that there is a phenomenal increase in the number of fake transactions. He stated that bill-trading and claiming of input tax credits in case of fictitious transactions was a serious fraud under GST laws. He further informed that unlike the earlier tax regime, GST compliance systems are robotic and capable of reporting, tracking and reconciliation of transactions. Given this, it is going to become very difficult for the tax payers to go scot free for fraudulent transactions. GST Audit is one of the steps towards controlling tax evasions.



Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber; Advocate Pawan K. Pahwa, Chairman, Punjab Taxation Committee, Punjab State Chapter, PHD Chamber & Partner, Panacea Legal Services, Chandigarh; Amritsar; Mr. D S Garcha, Asst. Excise and Taxation Commissioner (AETC) Jalandhar, Department of Excise and Taxation, Govt. of Punjab; Mr. Ajay Mahajan, Convener- Jalandhar Zone, Punjab State Chapter, PHD Chamber and CA Vishal Garg, Former-Chairman, Northern India Regional Council (NIRC) of the Institute of Chartered Accountants of India (ICAI)

While addressing the participants, Adv. Pawan K Pahwa, Chairman, Punjab Taxation Committee, Punjab State Chapter, PHD Chamber & Partner, Panacea Legal Services, Chandigarh said, GST Council in its 31st and 32nd meeting proposed various amendments in GST Law to remove ambiguities and glitches on the representations of trade and industry, most of which have also been implemented by various notifications and orders. Besides, various circulars have also been issued by the government to clarify certain ambiguities. This is a welcome step to show the intent of the government to smoothen the GST Law towards its motto of Ease of Doing Business.

CA Vishal Garg, Former-Chairman, Northern India Regional Council of the Institute of Chartered Accountants of India (ICAI) made a comprehensive presentation on Importance of GSTR 9; How to prepare Annual Return in form GSTR 9 and important aspects to be considered while preparing GSTR 9. He also discussed critical issues and points in preparation of annual reconciliation statement in form 9C and certifications by the auditor.

The seminar was moderated by Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber while Mr. J S Makkar, EO, PHD Chamber delivered the formal vote-of-thanks to the guests.



PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF Governing Body Meeting



The Governing Body Meeting of the PHD Family Welfare Foundation was conducted on April 23, 2019 at PHD House, New Delhi. The Foundation's activities were reviewed and project implementation and action plans were discussed. Mr. Sanjay Aggarwal, Vice President PHD Chamber; Ms. Anuradha Goel, Chairperson, PHDFWF; Dr Mahesh Y Reddy, Secretary General, PHD Chamber and senior GB members were present in the meeting. All the members appreciated the work done by the Foundation.

Certificate Distribution in PHDFWF-Larsen & Toubro Ltd. Faridabad, Skill Development Training Centre, Okhla Resettlement Colony, New Delhi



On successful completion of tailoring and beauty culture course, 74 certificates were given to the trainees of Allah Mohalla Village, Tekhand, Okhla Phase-I on April 6, 2019 who have completed their respective courses from the Centre.

Motivational Talk at Fena Skill Development Centre, Okhla

PHDFWF organized a motivational talk on April 2, 2019 by Ms. Neetu Jiwaraika and Ms. Nirmala Fenn, G B members, PHDFWF at Fena Skill Development Centre, Okhla. The discussion was based on education and literacy. Members focused on five major points which are important in life - no pollution, no use of plastic, water conservation without any wastage, respect to women, self defence & safety and respect to people with disabilities. Some of the beneficiaries shared their experiences and motivational stories related to the topic.



Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur



PHDFWF has been running a Skill Development Training Centre at Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. Training in Computer education & Beauty culture is being provided in the Centre. Presently, 72 trainees are availing training in Computer education and Beauty culture at the centre.

PHDFWF- Jaquar Foundation Mobile Medical Van (Gurugram, Haryana)



During the month, 16 free health check-up camps were organized in different villages of Haryana adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1218 patients benefitted from these camps.

PHDFWF-Kajaria Ceramics Ltd. Skill Development Training Centres in Assam



PHDFWF has started a Skill Development Centre with financial support from Kajaria Ceramics Limited in Lakhimpur district of Assam. PHDFWF is providing income generating learning skills of hand weaving and knitting to empower and motivate local women & girls which will make them self-dependent by involving them in different micro enterprises' activities.



PHDFWF- Jaquar Foundation Mobile Medical Van (Bhiwadi, Rajasthan)



During this month, 17 free health check-up camps were organized in different villages of Bhiwadi, Rajasthan adopted by the Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. A total of 1017 patients benefitted from these camps.

PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini



PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 76 trainees are availing training in computer education, tailoring and beauty culture & adult education at the centre.

PHDFWF-TPDDL ROHINI Sec-11 & Sec-3 Vocational Training Centre

PHDFWF is running a Skill Development Training Centre at Rohini Sector-11 with financial support from Tata Power Delhi Distribution Ltd. Presently, training in Computer education, Beauty & wellness & Tutorial classes are going on under this project. Presently, 345 trainees are availing training at the centre.

PHDFWF- SETH Madanlall Palriwala Foundation Mobile Medical Van



During this month, 16 free health check-up camps were organized in different rural areas of Rajasthan, Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients.

In all, 1901 patients benefitted from these camps.

PHDFWF-WRG Skill Development Training Centre in Rangpuri Pahari, Vasant Kunj

PHDFWF has been running a Skill Development-Training Centre in Rangpuri Pahari resettlement colony, Vasant Kunj, New Delhi. The Centre is providing training in Computer education, Tailoring & Embroidery, Beauty culture and Nursing assistant. A total of 78 trainees are availing training in both the courses.



PHDFWF-SMPF Skill Development Training Centre, Vinodpuri



Training in Tailoring & Embroidery, Beauty culture & Mehendi, Mobile repairing and Computer education are being provided under this project. Apart from other activities, regular SHG meetings and awareness generation programmes on Health & Sanitation were organized under this project.

PHDFWF-DSACS Target Intervention Project on HIV/AIDS

In all, 191 ICTC, 88 RPR, 4 review meetings, 8 demand generation meetings and 2 DIC meetings, were also conducted during this period. A total of 421 patients attended the STI clinic services, 31 PT, 21 STI and 369 RMC (Regular medical checkups) patients were identified under this project during this month. DSACS extended the project for FY- 2019-20. The project has been going on since 2003.



PHDFWF-JAQUAR Skill Development Training at Rangpuri Pahari

PHDFWF in collaboration with Jaquar Foundation is running a Skill Development Centre at Rangpuri Pahari. The courses that are being conducted at the centre are Beauty culture and Nursing assistant. Currently 48 students are availing the training at the centre.

PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 64 trainees are availing training in Tailoring and Beauty culture at the centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.



PHDFWF-FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in Tailoring and Beauty culture at Tekhand village, Okhla Phase-I. The Centre is being supported by the FENA Foundation. After the completion of the respective courses, exams were also conducted and certificates awarded to the trainees.

NEW Members

New Members April 2019

ORDINARY CATEGORY

Mr. Rajiv Chopra
Proprietor
Aranya Advisory and Media Services

Mr. K. P. Singh
Head- Defence/Govt Projects
Intercont Cargo

Mr. Amit Gupta
Partner
Kundan Lal And Sons Jewellers

Ms. Mrinal Tayal
Director
R. H. Mechatronics Private Limited

Mr. Pankaj Mathur
Proprietor
Venture Ladder Consultatns

Mr. Aditya Ahluwalia
Director
World Phone Internet Services Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Deepak Kukreja
Company Secretary
Deepak Kukreja & Associates

Ms. Monika Kohli
Company Secretary
DMK Associates

Mr. Satish Agrawal
Chartered Accountant
SRKA And Company

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that every corporate donor embodies the principles of CSR as per section VII of the Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation & Harvesting. PHDRDF seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified doctor, ANM, lab technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne and communicable diseases and other geography based medical problems.

A. PHDRDF- KADIMI TOOLS PVT LTD.

PHDRDF and Kadimi Tools Pvt. Ltd. have signed a MoU to implement a project titled "Infrastructure Development and Access to Sanitation & Hygiene". The project entitles to construct two public toilets in Parao Chaupal, Dundahera and Kapasera Border – Foot over bridge, Dundahera, Gurugram district, Haryana. Also, another MoU was signed to implement a project titled "Capacity Building of Teachers at The Free School, Under Yamuna Bank Metro Bridge, Delhi". The project aims to provide honorarium to the teachers of the school for capacity building and self-motivation.

B. PHDRDF- GAIL INDIA LTD.

PHDRDF with support from GAIL India Ltd. initiated a project on "Mobile Medical Unit" in district Shravasti, Uttar Pradesh. A team of a doctor and paramedical staff will conduct 23 health camps in 20 villages through Mobile Medical Unit. Free diagnosis along with various blood tests and free medicines will be provided to the patients. The Mobile Medical Unit will reach out to more than 1600 beneficiaries in a month. During this period, a total number of 19 generic health camps were organized reaching out to a total of 1760 patients.



Doctor examining patient at health camp



Doctor explaining the patient at health camp



C. PHDRDF- Sekisui-DLJM Pvt. Ltd.

SEKISUI DLJM Pvt. Ltd. collaborated with PHDRDF to undertake a project on "FREE MOBILE HEALTH CAMPS" in four villages of Greater Noida. During this period, a total of 04 Generic Health Camps and one women & child care camp were organized in which 510 patients benefitted.



Doctor examining patient at health camp



Doctor checking BP of the patient at health camp

D. PHDRDF- Dipty Lal Judge Mal Private Ltd.

Dipty Lal Judge Mal Private Ltd. collaborated with PHDRDF to conduct health camps in Noida. During this period, four Generic Health Camps and one Women & child care camp were organized in which 507 patients benefitted. Patients were provided with free medical counselling, ECG, blood sugar and haemoglobin test facility.

E. PHDRDF- Dhampur Sugar Mills Ltd.

Project on “Free Mobile Health Services” has been successfully completed with support from Dhampur Sugar Mills Limited, Asmoli, Uttar Pradesh across nine villages. During the year, a total of 138 camps were organized out of which 117 were generic health camps, 11 eye care camps, 9 women & child camps and an awareness generation camp. A total number of 16,016 patients benefitted out of which there were 13,621 patients in generic camps, 1,196 patients in eye care camps, 753 patients in women & child camps and 446 patients in awareness generation camp. The patients were also provided free medical counselling, ECG, blood sugar and haemoglobin test facility throughout the year.

F. PHDRDF-BSES Yamuna Power Ltd.

BSES Yamuna Power Ltd. collaborated with PHDRDF to implement the ‘Mobile Health project’ in Central and East Delhi. The project has been successfully completed. During the year, a total number of 144 health camps were organized in which 17,528 patients were provided with free medical counselling and medicines across 10 locations.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures.

A. IREDA and Rotary Club of Delhi Central (RCDC)

A tripartite MoU was signed between IREDA, Rotary Club of Delhi Central and PHDRDF. Mr. K.S. Popli, CMD, IREDA; Mr. P. Sreenivasan, GM, IREDA; Mr. Sunil Jain, President, Rotary Club Delhi Central; Dr Mahesh Reddy, Trustee, PHDRDF; Mr. Sanjay Bhatia, Chairman, PHDRDF and Dr. Kadambari, Chief Executive, PHDRDF along with the PHDRDF team were present on the occasion. The project entails construction of ‘Sushil check dam’ having water holding capacity of 138,752 cu. mts. and installation of a de-fluoride plant to enable access to safe drinking water impacting lives of 2,200 rural people. The construction work of ‘Sushil’ check dam is in progress.



Construction work of ‘Sushil’ Check Dam in progress

B. PHDRDF-Coca Cola Foundation

PHDRDF and Coca Cola Foundation, Atlanta partnered to promote sustainable solutions for water resource management with surface water conservation and ground water recharge through construction of six check dams in Indore, Dhar and Hoshangabad districts of Madhya Pradesh. The construction work of check dams have been completed. The villagers are very happy with the amount of water being contained in the dams and have been appreciative of Coca Cola Foundation for supporting the project. These check dams will collectively hold 457,950 cu mts of water and will impact lives of 7,800 people.

C. PHDRDF – Hero Future Energies Ltd.

PHDRDF and Clean Wind Power, Group company of Hero future Energies Ltd. have come together to construct two water harvesting structures in the vicinity of their manufacturing unit in district Pratapgarh, Rajasthan. The construction work of “Do Amba Wala” check dam has been completed. The inauguration of the dam will take place soon.



Complete structure of ‘Do Amba wala’ Check Dam

D. PHDRDF – Kajaria Ceramics Ltd.

Kajaria Ceramics Ltd. has partnered with PHDRDF for construction of a check dam in Alwar, Rajasthan. The ‘Badya Kalan Wala’ check dam will benefit lives of 1,822 people including 218 households in two villages. The check dam has water holding capacity of 91,180 cubic meters. The construction work of the check dam is in full swing.



Work in progress of ‘Badyan Kalan Wala’ Check Dam

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

A. Rotary South East Charitable Foundation

Rotary South East Charitable Foundation has partnered with PHDRDF to implement a project on constructing a rain water harvesting system in the 'Raghukul Arya Girls Sr. Sec. School', Raja Bazar, CP, New Delhi, to promote water conservation. A Rain water system was established in the school. The inauguration ceremony of the Rain water system was held on April 5, 2019 at the school premises and was attended by DG Rtn Vinay Bhatia, Rtn Yogesh Khanna, Rtn Manoj Jain, PP Sudip Kohli and Mr. Mukti Narayan Lal from PHDRDF, school teachers and staff members. An awareness programme on water issues was organized by the school students.



Awareness programme by school children



Inauguration ceremony attended by Rotary members and PHDRDF staff

B. PHDRDF- TEVA API India Limited

Teva API India Ltd and PHDRDF have initiated a partnership for a project - "Aadharsh Vidyalaya- Integrated Development of Government Schools in Gajraula, Uttar Pradesh and Malanpur, Bhind" in Madhya Pradesh. During this period, civil work consisting of refurbishment of school building, drinking water station and toilets, whitewashing and tiling work of the school ground has been completed in Malanpur School. Also, refurbishment of the mid-day meal kitchen area and educational wall art painting has also been completed. In addition, fruits are given to the children as part of nutritional supplement on a weekly basis. In Gajraula school, all the civil work consisting of establishment of drinking water station, refurbishment of toilets, repair of floor, repair and up-gradation of boundary wall, leveling and raising height of the ground, whitewashing of school compound of Primary and Upper Primary school and educational wall art has been completed. Swings and slides in both the schools have been installed.



Distribution of fruits to school children



Educational wall art – BALA in Malanpur School

C. PHDRDF- CAF INDIA

CAF INDIA and PHDRDF have partnered together to implement a project – "Gaon Mera"- Phase V for construction of a community hall in Sarsai Government School, Sarsai, Kullu district, Himachal Pradesh. The objective of the project is to ensure a child friendly learning atmosphere by providing sufficient, safe and furnished community hall with Educational wall art – BALA. The project will also enable students and teachers to have open space for assemblies, extra-curricular and cultural activities.

D. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

PHDRDF and Hager Foundation, Germany have come together to implement a project on 'WASH and Quality Education' in five Government Schools in Sikar, Rajasthan. The toilet blocks for both girls and boys have been renovated. Regular hygiene practices were introduced by a health worker in all the schools. It is being ensured by the health worker that menstrual hygiene is being maintained by the school girls on a regular basis. Hence, it has been observed that hygiene conditions have significantly improved among the girls.



Newly constructed toilet block



Newly constructed toilet block

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the underprivileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills etc.

A. PHDRDF- Bry-Air (Asia) Pvt. Ltd.

Bry-Air (Asia) Pvt. Ltd. and PHDRDF have signed a MoU to implement a project – "Bry-Air Udaan Skill Development Centre for Electrician". The project is aimed to impart skill development training to the rural youth to improve their income generation capacity.

B. PHDRDF- DRI Pvt. Ltd.

DRI Pvt Ltd. and PHDRDF have signed a MoU to implement the project – 'Bry-Air Udaan Skill Development Centre for Basic Computer training'. The project is aimed to impart skill development training to adolescent girls and rural women to empower them.

C. Dow AgroSciences India Ltd.

Dow AgroSciences India Ltd. has partnered with PHDRDF to implement a project for empowering rural women by training them on 'Beekeeping' as a supplementary source of income. About 200 women will be trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen, etc. The project will be implemented in Manchar, Pune, Maharashtra for a period of one year.



Cutting and Tailoring class at the Skill Development Centre

D. PHDRDF- Donaldson India Filter Systems Private Limited

PHDRDF in collaboration with Donaldson Filters India Pvt Ltd. is running a 'Skill Development Centre' since last three years in village Mohammadpur Gurjar, Sohna block, Gurugram. Currently, two batches consisting of 20 girls in each batch for cutting & tailoring and beauty culture courses are undergoing training that will be completed in June 2019.

E. PHDRDF-TCI Foundation

PHDRDF and TCI Foundation partnered for the project titled "Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self Help Group" which aims to address the dual purpose of economic empowerment for women and provide low cost sanitary napkins to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand through enterprise development of manufacturing low cost sanitary napkins. At present, around 5,000 packets of sanitary pads have been sold by the women group.



Women engaged in production of sanitary napkins

Undersea Natural Gas Pipeline from Oman to India



In India's quest for Energy Security, through a New Route, **SAGE**, a Global Consortium, is developing a \$4.5 Billion world's deepest Common Carrier Natural Gas Pipeline, directly from Oman to Gujarat coast in India, through the Arabian Sea.
(A route via Oman is being looked at, in order to explore options to import gas from UAE/Saudi Arabia/Iran/Turkmenistan/Qatar, a region with 2500 TCF Gas Reserves).

Gas Qty: 31.1 mmcmd under a 20/25 years Long-Term Gas Supply Contract.

Pipeline tariff: USD 1.75 to 2.00 per mmbtu range.

Fuelling India's 'Make in India' plans and Gas based Economy vision by this path-breaking infrastructure Project, for higher economic growth.

Meeting needs of Power/Fertilizer Industry for affordably priced gas, while moving to a low carbon economy, after Paris Climate Change Deal. Increasing gas share in Energy basket will create a demand of 800/900 mmcmd gas.

Alternative & safer route to bring/swap Turkmenistan/Russian & other region's Gas to India Gujarat coast. There have been new gas discoveries in Oman/UAE/ Saudi Arabia too.

Gas Pipelines are more competitive than LNG upto a distance of 2500/3000 kms, due to high cost of gas liquefaction/transportation/re-gasification (5-6 USD / mmbtu).

Annual saving of USD one billion approx. (Rs.6000/7000 Cr.) in comparison with similar quantity LNG import.

SAGE
Middle East to India
Deepwater Gas Pipeline

South Asia Gas Enterprise

(Siddho Mal Group)
A-6, Connaught Place, New Delhi-110001
Ph: +91-11-23324245 / 43581237
E-mail: siddhomalage@vsnl.net
www.sage-india.com

A Reconnaissance Survey already done in 2013 by Fugro OSAE for Oman-India route.

DNV-GL, Norway / Engineers India Ltd. (EIL) / SBI Capital Markets Ltd. confirmed Project Feasibility.

GOI/MOPNG diplomatic & political support required to move Project on Fast Track.



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International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Phil) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	National Maritime Conclave-2019	9 May 2019	9.30 am to 5.30 am	PHD House, New Delhi
2	Workshop on Wealth Creation through SME Listing on SME Exchange	9 May 2019	10.00 am	PHD House, New Delhi
3	Industry Workshop Roadmap for Smart Metering in India	14 May 2019	9.00 am to 2.00 pm	PHD House, New Delhi
4	Meeting of Managing Committee	15 May 2019	4.00 pm	PHD House, New Delhi
5	Conference on 'Industry Preparedness for BS-VI Fuels'	16 May 2019	9.30 am	PHD House, New Delhi
6	GST Conclave on Practical aspects of GST Audit Report (GSTR-9C) and how to fill up the Form clause by clause	17 May 2019	10.00 am to 5.00 pm	PHD House, New Delhi
7	Celebrating 50 years of World Telecommunication and Information Society Day 2019	17 May 2019	3.30 pm	Hotel Le Meridien, New Delhi
8	Gift & Deco Show	24 to 26 May 2019	11.00 am	Warsaw, Poland
9	Business Delegation to Moldova and Romania	28 May to 3 June 2019		Moldova and Romania
10	17th Global Indian Festival	1 to 9 June 2019	10.00 am	Kuala Lumpur, Malaysia
11	Seminar on 'World Environment Day'	3 June 2019	10.30 am	PHD House, New Delhi
12	Workshop on Analyses & Issues in Chargeability, Taxable Event, Supply, Deemed Supply, Goods / Services	7 June 2019	10.00 am to 5.00 pm	PHD House, New Delhi
13	PROPAK Asia 2019	12 to 15 June 2019	10.00 am	Bangkok, Thailand
14	International Solar Summit	20 June 2019	9.30 am to 5.30 pm	PHD House, New Delhi
15	Observation of International Yoga Day	21 June 2019	I Batch - 8.00 am & II Batch - 10.00 am	PHD House, New Delhi
16	Best of India Show	21 to 30 June 2019	10.00 am	Tbilisi, Georgia
17	Print Pack Kenya	25 to 27 June 2019	10.00 am	Nairobi, Kenya
18	Business Delegation to Azerbaijan	2 to 3 July 2019	10.00 am	Baku, Azerbaijan
19	VR AR for Defence and Public Sector Summit	11 July 2019	10.00 am	PHD House, New Delhi
20	Careers in Virtual/Augmented Reality	9 August 2019	2.30 pm	PHD House, Lucknow, U.P.
21	Global Summit on Bridging Skill Gaps in Industry 4.0	21 August 2019	9.00 am	PHD House, New Delhi
22	Best of India Show	August 2019	10.00 am	Yekaterinburg, Russia
23	21st Lanka Pack	11 to 13 September 2019	10.00 am	Colombo, Sri Lanka
24	Best of India Show	September 2019	10.00 am	Ulanbataar, Mongolia
25	Ins & Outs	13 to 15 September 2019	10.00 am to 8.00 pm	Chandigarh



Presidium PHDCCI calls on RBI Governor



New Delhi, A delegation led by Mr Rajeev Talwar, President, PHD Chamber of Commerce and Industry along with Mr D K Aggarwal, Senior Vice President, PHD Chamber and Mr Sanjay Aggarwal, Vice President, PHD Chamber met Hon'ble Governor of RBI, Shri Shaktikanta Das at the RBI headquarters in Mumbai today and discussed the concerns related to the growth of MSMEs, NBFCs, Affordable Housing and Real Estate sector. PHD Chamber in its submission has urged RBI to increase the limit for classifying over dues of MSMEs to 180 days from the current level of 90 days as working capital cycle of MSMEs keeps prolonging due to delays in realisation of their bills/receivables, said Mr Rajeev Talwar.

PHD Chamber has also requested that at-least one year period should be considered for eligibility of MSMEs' stressed and NPA accounts for eligibility under the restructuring scheme. All such Accounts which turned into defaults or became NPAs after 1st January, 2018 should be covered under the policy of RBI for being eligible for restructuring, said Mr Rajeev Talwar. It is recommended that the loans given by banks to NBFCs for the purpose of on-lending to Micro, Small and Medium Enterprises should be treated as indirect finance to MSMEs eligible for classification under the Priority Sector lending of banks, said Mr Rajeev Talwar. The industry body said that infrastructure financing should ideally be carried out by specialist players like Infrastructure Finance Companies (IFCs). IFCs should be allowed to deploy a minimum of 50% of their total assets in infrastructure loans, while the rest may be deployed towards financing allied and ancillary activities for infrastructure projects, which are essentially non-infra in nature. PHD Chamber said that IFCs should be allowed to issue tax-free bonds and on-tap resource mobilisation through issuance of Non-Convertible Debentures (NCDs) to retail investors. IFCs should be allowed to issue Performance Guarantees / Sureties / Bid Bonds and the same should be accepted at par with the bank guarantees. Industry body in its submission has requested further cut in repo rate in the coming quarters.

The Focus News, New Delhi, April 23, 2019

India to post highest growth in exports of goods and services in 2019: PHD Chamber

Central Chronicle News

Raipur, Apr 12:

Despite the global headwinds, it is inspiring to note that India's growth of exports of goods and services is projected highest at 8% by IMF in 2019, said Mr. Rajeev Talwar, President, PHD Chamber of Commerce and Industry in a press statement issued on Thursday. This growth projection is highest in the leading top 20 exporting countries, said Mr.



Talwar: According to the growth projection and the pace of further reforms in exports infrastructure, the exports of goods and services are expected to increase from US \$ 540 billion 2018-19 (estimated) to US \$ 600 billion in 2019-20, said Mr. Rajeev Talwar. The Trade facilitation measures and reforms in the ease of doing business supported the exporters to post higher growth rates in the recent years, said Mr. Rajeev Talwar.

The Central Chronicle, Raipur, April 13, 2019



The Economic Times-New Delhi, May 02, 2019, P-05

ADVERTORIAL



PHD Chamber's 35th Edition of Ambassadors' Meet Taking Trade & Investment flows to leapfrog to the next level



About 75 countries participated in the Ambassadors' Meet organized on Wednesday, 24th April 2019 at the Taj Palace Hotel, New Delhi. Officials from the various Ministries of Central & State Government, members of the PHDCCI and industry stakeholders participated in the Ambassadors' Meet.



The Economic Times, New Delhi, May 02, 2019

Discounts planned for consumers who seek bills at shops

Rajeev Jayaswal

rajeev.jayaswal@thehindu.com

NEW DELHI: The Union government plans to offer cash incentives or discounts to consumers who seek bills for purchases of goods and services from dealers, as part of attempts to expand the Goods and Services Tax (GST) base and increase compliance, according to two officials familiar with the matter.

Better compliance, leading to enhanced collections, is being seen as the way forward for the indirect tax regime that was introduced in July 2017, and the proposed move is in line with that, the officials added.

No major policy announcement is expected immediately due to the ongoing general elections. But the GST-related proposals are being processed in advance so that the new government can take a view expeditiously after the counting of votes on May 23.

One of the officials cited above said that under the proposed move, consumers may be offered discounts amounting to a certain percentage of the total value of the invoice. This will give consumers an incentive to ask for bills. The quantum of incentives is yet to be determined, said the official who asked not to be named.

The second official said that the discounts may also be offered

THE DISCOUNTS MAY BE OFFERED UPFRONT OR GET CREDITED INTO THE ACCOUNTS OF THE CONSUMERS IF THE PAYMENTS ARE MADE USING DIGITAL MODES

upfront or get credited into the accounts of the consumers if the payments are made through digital modes, including debit and credit cards. This will also encourage digital payments, and have a ripple effect on business units outside the GST net, he added.

The government has been promoting digital payments after banning high-value currency notes in November 2016 as part of efforts to curb black economy.

The Union finance ministry and the Central Board of Indirect Taxes and Customs (CBIC) did not respond to an email with queries about the proposed incentives.

"This will lead to a further formalisation of the unorganised sectors as they will need to report their purchases also in order to make a taxable sale invoice," said MS Mani, partner at professional services firm Deloitte India.

CONTINUED ON P 6

GST

"In addition to an incentive/discount for invoice documented sales, tax authorities could also explore fixing a low threshold beyond which cash sales cannot be made," he added.

Pratik Jain, partner and leader, Indirect tax, PwC India, said the proposed move is in the right direction. "Cases of tax evasion are rampant, particularly in the B2C (business-to-consumer) segment. Incentives to consumers help in better compliance. The room for increasing taxes on goods and services are limited and enhanced tax targets can be met only through enhanced consumer awareness and incentives to pay tax," he said.

The GST collection target for 2018-20 is about 20% higher than about ₹11.7 lakh crore collected in the last financial year.

The GST collection for March 2019 was a record ₹1,06,577 crore. It marked a 15.6% jump over ₹92,167 crore collected in March 2018 mainly because of better compliance and widening of tax net even as the government slashed rates on several items.

The monthly average of GST revenue during 2018-19 is ₹98,114 crore — 9.2% higher than 2017-18. "These figures indicate that the revenue growth has been picking up in recent months, despite various rate rationalisation measures," the Union finance ministry said in a statement on April 1.

The finance ministry data also shows that the GST net has been widening gradually. The number of returns filed up to March 31 for the previous month has been 75.95 lakh, 3.36% up from 73.49 lakh until February 28.

In March, Union finance minister Arun Jaitley told an industry delegation that the thrust of the government was to lower the rate and increase the tax base and keep the revenue collections moving up.

India Ratings & Research chief economist Devendra Kumar Pant said despite monthly fluctuations, GST collections since August 2018 had been gradually increasing. "A higher GST collection would reduce pressure on the central government emanating from compensation paid to states for any revenue loss. Any surplus in the compensation cess account would be a bonus, both for the central and state governments," he said.

The industry has demanded that the GST regime be made simpler and efficient. Bimal Jain, chairman, indirect taxes committee, PHD Chamber of Commerce and Industry, said on the export front, the process for refund disbursement has smoothened, but on input tax credit front lot more needs to be done.

Speaking at a GST conference on Friday, he proposed a simple and hassle-free two-page GST form "so that trade and businessmen are able to fill in the respective information with ease and it also becomes convenient for the bureaucracy to assess the details filled in the forms with equal ease".

FIRST COLUMN

Time to fix the missing link

While we must acknowledge the MSME sector's contribution to the economy, the challenges surrounding it are many and must not be ignored



RANJEET MEHTA

The significance of 65 million Micro, Small and Medium Enterprises (MSMEs), who create about 120 million jobs and account for 30 per cent of the country's economic output, cannot be underestimated as it forms the backbone of the country's industrial landscape, contributing about 49 per cent to exports and 45 per cent to the manufacturing sector. It is also responsible for 30 per cent of the total employment generation in India. The implementation of the Goods and Services Tax (GST) in 2017 defined the economic discourse for the country. This transformational reform measure helped bring many MSMEs, which earlier belonged to the informal economy, into the formal sector. A remarkable 30-mark jump up in the World Bank's Ease of Doing Business to rank 100 among 190 countries and a much-awaited sovereign credit rating upgrade by Moody's Investors Service confirmed the reform credentials of the Government like nothing else.

Around 95 per cent of the total industrial products in the world are produced in small workshops run by less than 100 people. For instance, Japan is a developed country but has 84 per cent of small and medium scale industries, which supply all over the world. Why can't Indian MSMEs supply their products globally? MSMEs in India still face huge challenges and one of them pertains to accessing the market. Most of the manufacturing units are located in rural and small towns and there is a huge market potential in all Indian cities and abroad.

One of the easiest and cost-effective methods of reaching out to international markets is internet. It's almost unbelievable to know what happens in a minute on the internet. In just about a minute on the web, 46,200 photos are shared on Instagram, a total of \$751,522 is spent online, 1.8 million snaps are created and there are 990,000 swipes on Tinder. Google performs 3.5 million searches each minute while 4.1 million videos are viewed on YouTube within the space of 60 seconds. In a social media universe where there are no barriers to entry and almost infinite amounts of competition, the content game has tilted to become a "winner take all" scenario. Since people don't have the time to look at the 452,200 tweets sent every minute, they naturally settle to think that already have social media.

The setting up of Government e-Marketplace (GeM) by the Government of India, which facilitates procurement in minimum time at a lower cost with better quality, is one of the most prominent steps to provide market access to MSMEs. It will boost this sector as all central public sector enterprises will have to take membership of GeM to facilitate online procurement of common use goods and services by various Government departments and organisations. By facilitating business between the Government, industry and entrepreneurs online, GeM helps in improving the quality and efficiency of the products and services on offer, particularly the ones sourced from the MSME sector. MSMEs can bid for market tenders free of cost through the e-Procurement portal. This would allow MSMEs to actively participate in various Government Procurement programmes. This would also enable Public Sector Enterprises (PSEs) to achieve the mandatory 25 per cent procurement from MSMEs as stipulated in the procurement policy and further contribute to the growth of MSMEs. Further, it will bring new competitive dynamics and competitiveness in the economic system.

Everyone will agree that the MSME sector has been instrumental in the growth of the nation, leveraging exports, creating huge employment opportunities for the unskilled, fresh graduates and underemployed and extending opportunities to banks to give more credit to enterprises in this sector. Internet can be one of the tools that these small businesses can easily adopt to capitalise on Digital India and leverage the internet to market themselves and build an identity; and lead the digital transformation for India. Digital should be able to democratise globalisation — MSMEs with vision should now reach customers all over the world. The online space can open up a whole new avenue of doing business which was just not available earlier. This in turn will lead to a growth of entrepreneurs as well as giving MSMEs an importance in our economy — something that simply is the need of hour.

MSMEs still lack awareness, they need to be completely aware of the various initiatives by the Government and correctly utilise them to their advantage. The key constraining factor needs to be understood by key policy-makers at the State level. Further, Government schemes must be monitored and effectively modified to suit the needs of the MSME industry. Limited outreach of policies and programmes across areas of operations of MSME needs to be addressed by engaging the district administration all over the country and create linkages among stakeholders as well as between firms and end-users.

(The writer is Principal Director, PHD Chamber of Commerce and Industry, New Delhi)

High growth achieved by India not possible without job creation: Kant



NITI Aayog CEO Amitabh Kant on Wednesday said India has been growing at more than 7 per cent rate and this could not have been achieved without adequate job creation.

Speaking on the sidelines of a PHD Chambers of Commerce event, Kant said that when non-NDA ruled states like Karnataka and West Bengal are

claiming that jobs are being created, then it was not possible that at all India level, employment is not being generated.

Kant's statement comes against the backdrop of the report by Azim Premji University.

PTI

The Business Standard, New Delhi, April 18, 2019

The Pioneer, March 19, 2019, New Delhi

भारत-ईयू में 200 अरब डॉलर का कारोबार संभव

नई दिल्ली | एजेसी

विस्तृत व्यापार सुविधाओं तथा शुल्क में कमी से भारत और यूरोपीय संघ (ईयू) के बीच द्विपक्षीय व्यापार के 2022 तक मौजूदा 141 अरब डॉलर से बढ़कर 200 अरब डॉलर पर पहुंच जाने की संभावना है।

उद्योग संगठन पीएचडी चैंबर ऑफ कॉमर्स एंड इंडस्ट्री ने शनिवार को जारी एक बयान में यह कहा। भारत में यूरोपीय संघ के राजदूत तोमास्ज कोजलोवस्की ने उद्योग मंडल द्वारा आयोजित एक

कार्यक्रम में कहा कि यदि दोनों पक्षों के बीच मुक्त व्यापार समझौता तथा निवेश संरक्षण कर उचित समय से हो जाता है तो द्विपक्षीय व्यापार कई गुणा बढ़ सकता है। उन्होंने ब्रेकिंग का जिक्र करते हुए कहा कि इससे यूरोपीय संघ में भारतीय निवेश और व्यापार प्रतिबद्धताओं आदि पर कोई प्रतिकूल असर नहीं होगा। विदेश मंत्रालय की संयुक्त सचिव (मध्य यूरोप) डॉ अंजु कुमार ने इस मौके पर कहा कि भारत के यूरोपीय संघ और ब्रिटेन दोनों के साथ अच्छे संबंध हैं।

The Hindustan, New Delhi, April 7, 2019

Industry delegation calls on RBI Gov, discusses steps for MSMEs, NBFCs

PTI ■ MUMBAI

A delegation led by PHD Chamber President Rajeev Talwar met RBI Governor Shaktikanta Das here on Monday and discussed concerns related to the growth of MSMEs, NBFCs, affordable housing and the real estate sector.

The chamber in its submission has also sought further cut in the repo rate in the coming quarters.

"PHD Chamber in its submission has urged RBI to increase the limit for classifying over dues of MSMEs to 180 days from the current level of 90 days as working capital cycle of MSMEs keeps prolonging due to delays in reali-

sation of their bills/receivables," said Talwar.

It has also requested that at least one year period should be considered for eligibility of MSMEs' stressed and NPA accounts under the restructuring scheme.

All such Accounts which turned into defaulters or became NPAs after January 1, 2018 should be covered under the policy of RBI for being eligible for restructuring, said Sanjay Agarwal, Vice President, PHD Chamber.

The industry body said that infrastructure financing should ideally be carried out by specialist players like Infrastructure Finance Companies (IFCs).

The Pioneer, New Delhi, April 23, 2019

Demand for China's products in India decelerating: PHD Chamber

Central Chronicle News

Raipur, Apr 06: While appreciating the remarkable turnaround by Indian exporters during April-January 2018-19, Dr Mahesh Y Reddy, Secretary General, PHD Chamber of Commerce and Industry said in a press statement issued here today that India has seen a major breakthrough in its exports to China during the last few months whereas the imports of Chinese products in India are decelerating.

India's exports to China grew by 31% in April-January 2019, increased from USD 10 billion in April-January 2018 to USD 14 billion in April-January 2019, said Dr Mahesh Y Reddy. Despite substantial volume of imports from China, of lately, India's import growth from China



shrunken from 24% during April to January 2018 to (-) 5% during April-

January 2019, said Dr Reddy. India's trade deficit with China has also eased from USD 53 billion in April-January 2018 to USD 46 billion in April-January 2019, he added. Presently (2018-19), China is India's 3rd largest export destination and largest sources of imports to India. The total trade between India and China witnessed a tremendous jump from USD 3 billion in 2001-02 to around USD 90 billion in 2017-18, said Dr Reddy. India's top ten imports from China comprise of 78% of the overall imports from China (Apr-Jan 2018-19).



The Central Chronicle, Raipur, April 7, 2019

'India's imports from China decelerating'

New Delhi: India's imports from China stood at \$60 billion in April-January period of FY19, a deceleration of 5 per cent over the year ago period, PHD Chamber of Commerce said Saturday.

It added that India's trade deficit with China was recorded at \$46 billion in April-January 2019. PTI

The Indian Express, New Delhi, April 7, 2019

EMPOWERING YOUTH

DEMOGRAPHIC DIVIDEND



Indian Youth is the key agent for socio-economic development and technological innovation. Their collective energies and vision is the engine of growth of our nation. It is the collective responsibility of private sector, public sector and civil society to provide adequate opportunities and programmes for all sections of youth to give them equal access to education, skill development and entrepreneurship opportunities.

Unleashing Youth Power for Development

Jatinder Singh

Youth are the most dynamic segment of the population for any nation. Development and empowerment of this segment creates opportunities of growth for any country. Right type of education, skills and entrepreneurship opportunities to them can trigger overall socio-economic growth for a country. India is the youngest nation of the world; developing youth to unleash their full potential will only make India the global economic powerhouse. In our country, there is immense diversity in this youngest population: geographically, demographically and socially that poses multiple challenges for their inclusive development. Informal youth are able to grab opportunities and can pursue their ambitions while youth from marginalized segment

like Adivasis, PwD (persons with disabilities) and from rural areas, can remain bereft of the much required timely information and opportunities resulting in unemployment and underemployment.

Reforms in education, skill development and entrepreneurship through various Central/State Government schemes have given access to education and employment to large number of youth from disadvantaged communities. Access to internet, media and information makes them digitised and self-reliant. New wave of entrepreneurship is the harbinger for meeting the aspirations of the youth and if mediated right from the school can make more job providers than job seekers. Private sector through Corporate Social Responsibility provisions has started multiple projects for educating and

skilling youth particularly from the downcasted communities.

Digital inclusion is a forerunner for social and livelihood inclusion. Infusion of emerging IT and IT-enabled services in different programs of youth has mainstreamed many youth, who, in the past, were devoid of appropriate and timely information and hence opportunities. Emerging technologies like artificial intelligence (AI), Internet of Things (IoT), 3D printing, automation, robotics, etc. are changing the skill landscape. These specific skills are in high demand, missions like Skill India, Digital India and Startup India are making a strong pitch to Indian youth and they are making best use of these programs. Indian youth have demonstrated out of box thinking, innovations and disruptive technologies; Indian startups are the new world order that

The author is Director, PHD Chamber of Commerce and Industry, New Delhi.



...tribal development is the main agenda of governance as special attention is given to channelize major schemes and sources of funds for the development of tribal youth and improve their livelihood.

Tribes Finance and Development Corporation (NSTFDC) has identified important economic activities to the Scheduled Tribes for generating self-employment to raise their income level. It also helps the tribal youth to upgrade their skills and processes through institutional and on the job training. It also gives pre-matric scholarships to ST students who are studying in Classes 9th and 10th if their parental income from all sources is less than Rs.2 lakhs per annum. In addition, it also gives post matric scholarships to ST students from Class 11th and above to students who are studying in any recognized institutions

for which qualification is Class 10th or above, if their parental income from all sources is less than Rs.2.50 lakhs per annum. NSTFDC also provides national overseas scholarships for ST students for studying abroad to pursue post graduation, Ph.D and post doctoral study abroad. There is also a scheme of Strengthening Education among ST Girls in Low Literacy Districts for promotion of education among tribal girls in the identified low literacy districts to plug the gap in literacy levels between the general female population and tribal women. Vocational Training in Tribal Areas is one of the important schemes to

develop the skills of the ST youth for different natures of employment as well as for self-employment. All these efforts empower tribal youth and break the cycle of poverty.

Indian Youth is the key agent for socio-economic development and technological innovation. Their collective energies and vision is the engine of growth of our nation. It is the collective responsibility of private sector, public sector and civil society to provide adequate opportunities and programmes for all sections of youth to give them equal access to education, skill development and entrepreneurship opportunities, particularly for marginalised youth. PwD, rural youth and tribal communities.

Technology has a potential to change the world and improve people's lives. It can be exploited for youth development with the incredible spirit of a youth-led enterprise and initiatives. The private sector, public sector and civil society have to work in tandem in empowering youth. Inclusive growth and sustainable development are the keywords that will harness our demographic dividend.

(E-mail: jatinder@phdci.in)

Parallel Taxi Track Operation by all Women Crew



is the forerunner for innovation and disruptive technologies.

As per the 2011 Census, in India, 2.21 per cent of India's population has some form of disability; this accounts for 2.7 crore people. Youth with disabilities face social, economic and civic challenges. They have had to battle against biased assumptions, harmful stereotypes and irrational fears.

The Sustainable Development Goals (SDGs) give a direction for inclusion agenda for persons with disabilities. SDG 4 revolves in guaranteeing equal and accessible education by building inclusive learning environments and providing the needed assistance for persons with disabilities. SDG 8 highlights the promoting of inclusive economic growth, full and productive employment allowing persons with disabilities to fully access the job market. The 2030 agenda for sustainable development specially mentions 'Persons with disabilities' 11 times. India is geared towards realising the SDGs within the time frame.

The current framework is geared towards making them fully participate with their peers without disabilities. Programs relating to inclusive education, universal design and emerging technologies, digital

economy and digital interfaces have started showing results. Many PwDs are now serving as mentors and role models in their communities. Use of assistive technologies, internet, social media and other technological innovations are creating opportunities for youth with disabilities to become part of the mainstream education, skill development and entrepreneurship opportunities.

Sustainable Development Goal (SDG) 2 of the Post-2015 Development Agenda calls to "end hunger, achieve food security and improved nutrition and promote sustainable agriculture". Target 2.4 devotes specific attention

to "Increase investment, including through enhanced international cooperation, in rural infrastructure, agricultural research and extension services, technology development and plant and livestock gene banks in order to enhance agricultural productive capacity in developing countries, in particular least developed countries". As per 2001 census, there are 84 million scheduled tribes in India constituting 8.2 per cent of the country's population.

Currently, tribal development is the main agenda of governance as special attention is given to channelize major schemes and sources of funds for the development of tribal youth and improve their livelihood. A special Central Assistance to Tribal Sub-Scheme is 100 per cent grant which is utilized for economic development of Integrated Tribal Development Project (ITDP), Integrated Tribal Development Agency (ITDA), Modified Area Development Approach (MADA), Charters, Particularly Vulnerable Tribal Groups (PVTGs) and dispersed tribal population. There is also an institutional support for development and marketing of tribal products under central sector scheme. The objective of this scheme is to give support to tribals for production, product development, preservation of traditional heritage and support to both forest and agricultural produce of tribal people. National Scheduled

YOJANA EMPOWERING YOUTH, March 2019

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150th Anniversary of the Ministry of Labour and Employment

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DIGITALIZATION: KEY TO REVITALIZE GROWTH AND EMPLOYMENT

Dr. S.P. Sharma & Ms. Megha Kaul

Digitalization refers to the integration of digital technology into daily functioning, relationship between various segments of the society ranging from producers, distributors, retailers, workers and consumers. It is expected to have significant impact on economy in terms of increased speed of economic activities, enhanced efficiency and better growth prospects. Cross country experiences show that diffusion of digitalization, have been witnessed with positive outcomes across the economic segments such as agriculture, industry, infrastructure, mining, manufacturing, construction, trade and tourism. With the enhanced production possibility frontiers and increased economies of scale, digitalization creates an opportunity for entrepreneurs to expand workforce and to produce more.



Digital Revolution in India

The Indian economy has been witnessing technological transformation in the adoption of technology has increased remarkably in the recent times. The digitalization would give a significant boost to rural connectivity and enhanced standards of living of the people in the coming times. Increased digitalization is expected to have a widespread economic, social as well as sustainable development impact on the economy.

According to a report by World Bank, 10% increase in mobile and broadband penetration increases the per capita GDP by 0.8% and 1.3% respectively in the developing countries. Thus, the digitalization is expected to be a significant boost to rural connectivity and enhanced standards of living of the people in the coming times. Increased digitalization is expected to have a widespread economic, social as well as sustainable development impact on the economy. The Indian economy is the fastest growing emerging

economy in the world economic system. The share of India in world GDP has been increasing over the time. According to the 2018 Global Multidimensional Poverty Index (MPI) of United Nations, over 270 million people have moved out of poverty in India. Going ahead, it becomes imperative to provide state-of-the-art facilities to the rising population to improve their standards of living and promote all inclusive growth in the economy. To support a growing population, technology plays a major role in increasing productivity, reducing losses and improving efficiency across various sectors of the economy. Agriculture and Allied Activities, industry and services, it is expected that with the growth of digitalization, the efficiency and efficacy of economic activities would be improved significantly and the enhanced speed of economic activity has potential to create additional jobs every year in the various areas of Indian economy. The enhanced

economic activity has potential to push the economic growth trajectory by at least 2 percentage points in the next five years. Agriculture and Allied Activities: The share of agriculture sector in the GDP has declined from about 50% in the early 1950s to around 17% in 2017-18. However, the dependence on agriculture as a source of livelihood is as high as 42%. Thus, there is a need to boost the growth of agriculture sector as to create ample employment opportunities for the workforce engaged in it. Digitalization can play a major role in addressing the challenge of food waste in the sector for enhancing productivity and higher economies of scale. Digitalization can play an important role in reducing losses with improved supply chain through research in farm technology. This would further

Continued on page 38

Employment News 23-29 March 2019, New Delhi

India's imports from China decelerating, says report

Shipments from neighbouring country stood at \$60 bn during April-Jan. of 2018-19 fiscal: PHD Chamber of Commerce



Rising exports: The chamber said India has seen a major breakthrough in exports to China in the last few months.

PHD CHAMBER OF COMMERCE

India's imports from China stood at \$60 billion during the April-January period of 2018-19 fiscal, a deceleration of 5% over the corresponding period a year ago, PHD Chamber of Commerce said on Saturday.

According to the chamber, India's trade deficit with China also eased to \$46 billion in April-January 2019 from \$53 billion in the same period a year ago.

"Despite substantial vol-

ume of imports from China, India's import growth from China shrank from 24% during April to January 2018 to (-) 5% during April-January 2019," PHD Chamber of Commerce and Industry Secretary General Mahesh Reddy said.

Commerce Ministry data showed India's export to China totalled \$13.8 billion, whereas its imports from the neighbouring country stood at \$60.1 billion during the April-January period. Indian shipments to China

totalled \$13.33 billion in 2017-18 (April-March), whereas the country's imports from China stood at \$76.38 billion in the period.

The chamber said India has seen a major breakthrough in its exports to China during the last few months, whereas imports of Chinese products in India are decelerating.

Its exports to China grew 3% in April-January 2019, increasing from \$10 billion in April-January 2018 to \$14 billion in April-January 2019,

Mr. Reddy said. Meanwhile, India has identified and shared with China a list of 380 products including horticulture, textiles, chemicals and pharmaceuticals, as their shipments hold huge export potential in the neighbouring country, an official said.

Increasing exports of these products would help India narrow the widening trade deficit with China, which stood at \$50.12 billion during April-February 2018-19.

The Hindu, New Delhi, April 7, 2019



PHD CHAMBER International Exhibitions

NATIONAL APEX CHAMBER

**APRIL - 2019
to
MARCH - 2020**



Gift & Deco Show

Warsaw, Poland

24th - 26th
May, 2019



17TH GLOBAL INDIAN FESTIVAL

Kuala Lumpur
Malaysia

1st - 9th
June, 2019



PROPAK ASIA 2019

Bangkok, Thailand

12th - 15th
June, 2019



PRINT PACK KENYA

Kenya

25th - 27th
June, 2019



BEST OF INDIA SHOW & BUSINESS DELEGATION

Tbilisi, Georgia

21st - 30th
June, 2019



BUSINESS DELEGATION

Baku, Azerbaijan

2nd - 3rd
July, 2019



SOURCE DIRECT @ ASD LAS VEGAS

Las Vegas, USA

28th - 31st
July, 2019



BEST OF INDIA SHOW

Yekaterinburg, Russia

August, 2019



21ST LANKA PACK

Colombo, Sri Lanka

11th - 13th
September, 2019



BEST OF INDIA SHOW

Ulanbataar, Mongolia

September, 2019



PRINTTECH 2019

Dhaka, Bangladesh

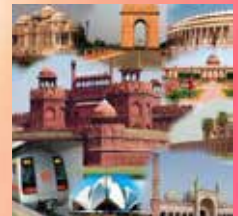
10th - 12th
October, 2019



RAC INDIA EXCON 2019 - RBSM

New Delhi, India

17th - 19th
October, 2019



CHINA INTERNATIONAL IMPORT EXPO

Shanghai, China

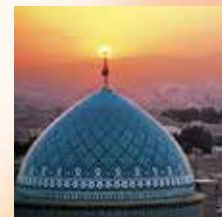
5th - 10th
November, 2019



BAZAR BERLIN

Berlin, Germany

6th - 10th
November, 2019



26TH IRAN PRINT & PACK

Tehran, Iran

13th - 16th
December, 2019



FESTIVAL DE LA INDIA

Santiago, Chile

17th - 22nd
December, 2019



WINTER FAIR

Dammam,
Saudi Arabia

27th December, 2019
- 02nd January, 2020



CHRISTMASWORLD & PAPERWORLD

Frankfurt,
Germany

24th - 28th
January, 2020



NY NOW

New York,
USA

2nd - 5th
February, 2020



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PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110016

Tel: 91-11-26863801-04, Fax: 91-11-26855450, 49545451 Email: phditf@phdcci.in Website: www.phdcci.in

Ambassadors' Meet

PHD Chamber organized its annual event, The Ambassadors' Meet on March 18, 2011 at PHD House, New Delhi. Ms. Preneet Kaur, Minister of State, Ministry of External Affairs, Government of India was the Chief Guest for the occasion. The event coincided with the occasion of Holi, and to mark the day a cultural programme was organized under the theme.

The Meet provided members an excellent platform to build connections with the foreign diplomats and other dignitaries and to further their international linkages. More than 85 diplomats including 23 Ambassadors, High Commissioners representing 52 countries like USA, Canada, UK, Japan, Australia, China, France, Belgium, Finland, Italy, Brazil, Russia, Taiwan and Sri Lanka



among others attended the event. Senior state/central government officials from various ministries/departments like External Affairs, Finance, Government of Uttarakhand, etc also graced the occasion. The event also marked the presence of several dignitaries including senior former diplomats and representatives from KAS and other leaders of the civic society.

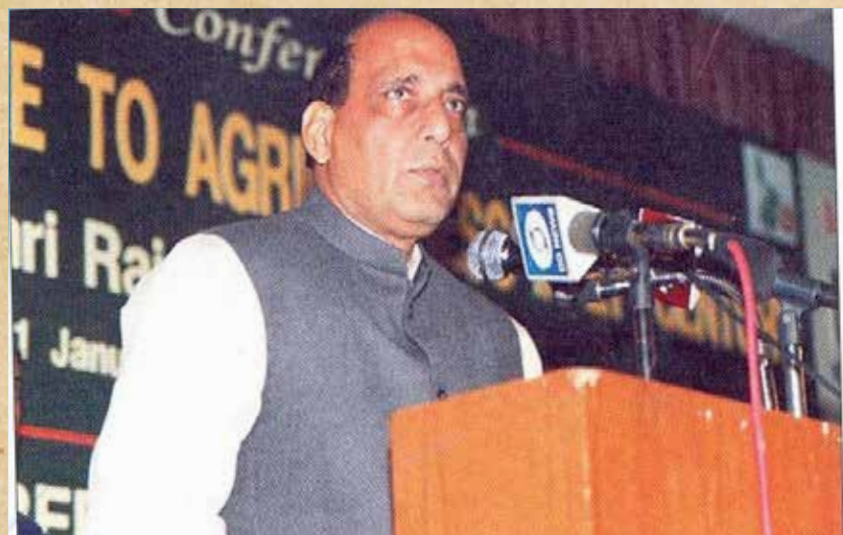
More than 150 Members along with their spouses made the most of this opportunity to interact with the diplomatic community.

The event was sponsored by Apeejay Styta Group.

Conference on Agriculture to Agribusiness in 21st Century

The Chamber organized a Conference on Agriculture to Agribusiness in 21st Century on January 31, 2004 at PHD House to generate recommendations on value based synergy for growth in agriculture business. Mr. Ravi Wig, President, PHDCCI, welcomed the Chief Guest, Mr. Rajnath Singh, Hon'ble Union Minister of Agriculture, Mr. Som Pal, Member Planning Commission, Dr. Balram Jakhar and Mr. Ram Niwas Mirdha, former Union Ministers.

Mr. Rajnath Singh while delivering the inaugural address, stressed that it was time India identified its priorities and worked out strategies and action plan for economic growth in view of its resource base. He informed that as a result of the efforts of the Indian farmers, the country has



transformed from a food deficit nation to a nation with surplus food grains and is now even exporting wheat and rice to over 52 countries. India is now ranked amongst the first five nations in terms of production of cereals, fruits and vegetables.

Mr. Som Pal, Member, Planning Commission, stressed on the need for revamping the role of agriculture in the economy. He expressed his strong views on implementation of the original WTO agreement. He also suggested zero percent taxation for giving fillip to the sector.



NATIONAL APEX CHAMBER

The RE Walker & JC Chandiook Library

Objective: To provide facilities to members of the Chamber for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for:

- Knowledge centre as it has all modern communication & information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats etc
- Tranquil place to read, think and strategize
- Hospitality to members

FACILITIES

- Separate sitting areas
- Physical & electronic Communication / Information facilities
- Separate dining area
- Paid service for Food and Beverage, etc.

MEMBERSHIP: All members of the Chamber are exclusively eligible for the membership of The Library. Other details are as under :

- Concessional annual membership for Rs. 25,000/- (Rupees Twenty Five Thousand Only) inclusive of Taxes per person. This includes Rs.15,000/- as one time admission fee and Rs. 10,000/- annual membership subscription. This is being offered to first 250 members.
- Free Issuance of Ad-on Card to the Spouse of Member of the Library so that she / he can also avail the services of the Library. A copy of the spouse Membership form is enclosed.
- A member-company can recommend their executive(s) to be a member of The Library subject to five memberships.
- Rs.25,000/- shall include Rs.2500/- pre-loaded value in the membership card which can be used for availing the food and drinks in the Library;
- A member can accompany 5 guests and there would be "No Guest Charges".
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of The RE Walker & JC Chandiook Library – Cafe Lounge and the Radico Khaitan Bar are being handled by the renowned gourmet caterers "MOETS" at a very reasonable price. **The services are available from 11 AM to 11 PM except Sunday.**
- After one year of membership, the renewal of membership will be @ Rs. 10,000/- plus GST @ 18% (Total: Rs. 11,800.00)

FOR MEMBERSHIP AND / OR ANY CLARIFICATION, PLEASE CONTACT:

Ajay Bansal, Secretary (Admin.) : PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016
Mobile: +91 9717352244, Tel: 26863801-04 (Extn: 114) E-mail: thelibrary@phdcci.in



CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House, New Delhi is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power backup such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations, etc. Our meeting rooms tend to make a difference in the way you do your business.

- **LakshmiPat Singhania Auditorium: (Capacity : 300)**
A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics, modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences and cultural & social programmes.
- **Modi Exhibition Hall (Capacity : 60 to 90)**
Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- **Raunaq Room (Capacity : 70)**
Well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- **Shriram Hall (Capacity : 90)**
Well designed for conducting Training Programmes / workshops / Audio-Visual Presentations.
- **Mohta Room (Capacity : 25)**
Ideal for Board Meetings and Small Meetings.
- **Arbitration Hall (Capacity : 12-15)**
Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- **The RE Walker & JC Chandiok Library**
The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

PHDCCI approved Caterers at the rates/menus provide catering facilities in PHD House, New Delhi.

For further Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in