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India Inc.

Vol. XLI No. 02
FEBRUARY-2019 ₹ 25



BUDGET 2019





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Monthly news bulletin of PHD Chamber

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President's Message

Friends,

“The biggest source of getting the country to a balanced budget is not by raising taxes or by cutting spending. It's by encouraging the growth of the economy.” Mitt Romney

On February 1st the Modi government rolled out its interim 2019 budget. A dynamic, inclusive and pragmatic budget, the PHD Chamber warmly congratulates Prime Minister, Narendra Modi and his esteemed ministers for presenting a document that lays the foundation for sustainable growth, development and better quality of life for the people of our country. As 'New India' emerges as the world's fastest growing economy, overcoming international economic turbulence and steadfastly moving towards prosperity, the budget forecasts India's trajectory towards becoming a five trillion dollar economy by 2023 and further double to ten trillion in the next eight years thereafter.

Concurring with the sentiments of our Prime Minister, Narendra Modi, “The Strategy for New India @75 is an attempt to bring innovation, technology, enterprise and efficient management together, at the core of policy formulation and implementation.” This would ensure every family has a home with access to water, electricity and toilets; farmers' income double; and the country be free from terrorism, communalism, corruption and nepotism. Such development can only be achieved with engagement with all relevant stakeholders, including the government and industry and mass public participation i.e. a surge of “Jan Andolan.”

This budget deserves high accolades for continuing with structured reforms and creating a confidence-building environment in India. It aims to ensure the benefits of development reach up till the last mile, with a thrust on creating a digital economy. Focusing on improving the livelihood of the poor, small and marginal farmers, the middle class, and MSMEs, several avenues for job creation have been proposed. These include schemes such as MUDRA, Start-up India and Stand-up India.

The Chamber appreciates the Modi government for tackling the agrarian crisis by introducing a direct income support scheme for 120 million small and marginal farmer families under which farmers owning up to two hectares will get Rs. 6,000 per year. The setting up of a separate Department of Fisheries would provide sustained attention to the sector that would generate extra income for people employed in the fisheries sector.

We opine setting up of 100,000 digital villages is an important announcement as it shall bridge the urban-rural divide and enhance growth of the rural economy. Increased allocations for MGNREGA to Rs. 60,000 crores would provide rural employment and also create demand. India will reap the benefits of the Digital revolution only when villages are mapped to it.

We also laud the pension scheme launched for workers in the unorganized sector. Named the Pradhan Mantri Shramyogi



Man Dhan Yojana, the scheme aims to ensure workers above 60 years of age receive a monthly pension of Rs. 3000, with government pitching in a matching share of the employee's contribution, up to Rs.100 every month.

The Chamber welcomes the proactive role of the government in providing a great tax relief to the middle class by giving tax exemption of upto Rs. 5 lakh, hike in standard tax deduction and increase in exemption limit on interest income from banks and post offices. This would go a long way to boost consumption demand for mass products as there will be more disposable income in the hands of the consumers.

The relief provided in the form of increased scope for investment into two homes, with benefit of rollover of capital gains tax of upto Rs. 2 crores, once in a lifetime, is a great sop for the common man aspiring to improve their life style. Further, extension in the period of exemption from levy of tax on notional rent on unsold inventories, from one to two years, shall be a huge impetus to the real estate sector.

I truly appreciate the government's 10-year roadmap to improve the ease of living and make India a pollution-free country. By leading the world in transport and energy storage devices and bringing down dependency on imports for energy needs, India shall be a shining example of sustainable development. Electric cars and other energy efficient technologies shall soon be commonplace. Also, the focus on



cleaning of rivers and self-sufficiency in food, all leading to a healthy society, among others are inspiring and promising in building confidence of the people.

With such reforms suggested to cater to the aspirations of the middle class, India will soar to new heights. The Chamber is proud of the hard work and innovative ideas of our youth due to which India has become the world's second largest start-up hub. India will benefit from its demographic trend, increase in productivity and improvement in quality of entrepreneurship among the youth.

India's macro-economic environment has improved significantly during the last four and a half years of the Modi government, becoming the sixth largest economy in the world.

Inflation has been contained remarkably, fiscal consolidation is on the right path and foreign investment flows are growing year after year. There is a revival of investment activity in the economy with companies continuing to expand production on the back of strong inflows of new business orders. Exports have recently shown a significant growth with stability in trade deficit. Experts forecast that the Indian economy will grow by 7.2 percent in 2018-19 and is poised to pick up to 7.5 percent in the next two years, benefiting from lower oil prices and a slower pace of monetary tightening as inflationary pressures ease.

Going further, I would like to point out that being the Age of Industrial Revolution 4.0 and age of disruption, access to data is crucial for achieving faster growth driven by digitalization. With increasing usage of artificial intelligence, cloud computing, big data analytics and block chain technology, we are glad that the Indian government is evolving technologies for the benefit of industry, particularly the MSMEs. The National Centre for Artificial Intelligence would be set up as a hub along with Centres of Excellence and an Artificial Intelligence Portal. This shall help leverage emerging technologies at a national level with India specific use cases paving way for Digital India 2.0, propelling India towards becoming a US\$ one trillion Digital Economy by 2025.

Though most of PHD Chamber's suggestions were taken into consideration by the government while framing the budget,

the budget had little or no tax incentives for large corporates. Nonetheless, the announcements made prior to the budget such as exemption from GST for small businesses being doubled from Rs. 20 lakh to Rs. 40 lakh and increase in turnover limit for availing Composition Scheme for Goods shall immensely benefit small businesses and manufacturing.

I must also commend that progressive transformation has taken place through government's structural reforms such as GST harmonization, bank recapitalization and the Insolvency and Bankruptcy Code combined with well-developed infrastructure projects such as green field airports, ports, roads, smart-cities, high speed train corridors and digital platforms.

I appreciate that the budget announced a single window clearance for filmmaking for Indian filmmakers as promised by Union Minister for Minority Affairs, Mr. Mukhtar Abbas Naqvi when he presided as Chief Guest last month at the 'Global Film Tourism Conclave' organized by the PHD Chamber at Mumbai.

The Chamber's initiatives towards Skill development received a huge thrust this year when we in partnership with the Government of Jharkhand organized a 'Global Skill Summit 2019' last month at Ranchi. This was an endeavour to promote skilling, employability and entrepreneurship among the youth and develop Jharkhand as the 'Skill hub of India'. The Summit was graced by Ms. Draupadi Murmu, Governor of Jharkhand, Mr. Dharmendra Pradhan, Union Minister, Petroleum & Natural Gas and Skill Development & Entrepreneurship and several other ministers.

With the forthcoming elections, there are bound to be further huge economic promises to different sections of the electorate by the political parties. Having said this, I suggest industry should retain its focus on increasing investments and not be swayed by political slogans as we are on course to becoming a global economic powerhouse. As envisioned by our former Prime Minister Atal Bihari Vajpayee, "I dream of an India that is prosperous, strong and caring. An India that regains a place of honour in the comity of nations."



“One of the greatest lessons I have learned in my life is to pay as much attention to the means of work as to its end. I have always been learning great lessons from that one principle, and it appears to me that all the secret of success is there: to pay as much attention to the means as to the end.”

Swami Vivekananda

GLOBAL SKILL SUMMIT 2019

MOMENTUM JHARKHAND

Skilling Youth, Enabling Growth



Dignitaries inaugurating the Global Skill Summit 2019

In its endeavour to promote skilling, employability and entrepreneurship among its youth and to provide a focused platform to the concerned stakeholders from industry, government and key international trade representatives, the Government of Jharkhand (GoJ) has been taking initiatives at ground and policy level.

For further carrying the mission and ensuring greater convergence of stakeholders, GoJ organized a mega

program of truly international stature in partnership with PHD Chamber, the 'Global Skill Summit 2019' on January 10, 2019 at Birsa Munda Athletics Stadium, Ranchi, Jharkhand.

It's been in public reckoning, over the years, that Jharkhand has been keeping the skilling of its youth at the forefront of development activities with an aim to establish the state as a "Skill Hub of India", In tandem, as expected,

the Global Skill Summit 2019 attracted an overwhelming participation across the domains significantly improving the skilling, employability and entrepreneurial avidity of the youth.

Jharkhand Skill Development Mission Society (JSDMS) and other concerned State Government Departments partnered with PHD Chamber for maximizing the benefits of skill development for the Global Skill Summit.



National Anthem during the inaugural session of Global Skill Summit 2019

The occasion offered an opportunity to industry to understand the potential of Jharkhand in various sectors and interact with policy-makers, skill providers, thought leaders, employers, diplomats, industry and trade captains from across the world.

The Summit hosted remarkable exchange of ideas, opinions and action plans to enable the skill development and employability framework of Jharkhand to meet the desired goals.

The Global Skill Summit 2019 witnessed unprecedented participation of nearly 27,000 already employed youth in the private sector with efforts

from the Government of Jharkhand. The program created a benchmark in the skill ecosystem of the country. Symbolically, 11 job offer letters were offered to the youth. In due course, the remaining others will receive the job offer letters through official channels.

Noticeably, Jharkhand has set up more than 20 Mega Skill Centres in the State, truly representing the vision of Hon'ble Prime Minister of Skilling at Scale, Speed and Standard.

The State's Investor Friendly Skill Policy 2018 has resulted in a large number of leading industries and employers to

look towards Jharkhand favourably, to fulfil its human resource requirements. Skill Development Training is directly operational in more than 125 trades in nearly 30 sectors, catering to nearly a full spectrum of industries.

It is an acknowledged fact that Jharkhand's youth stand out as hardworking, ethical and committed workforce, delivering much higher efficiency and productivity to the employers than expected from them. It is the state's mission to place Jharkhand as a 'Skill Hub' of the country in the next five years and a destination of choice to meet industry's manpower requirements.



Mr. Raghubar Das, Hon'ble Chief Minister, Jharkhand with some of the placed youth during the Summit



Enabling Growth
Ranchi, Jharkhand





The Summit witnessed an unprecedented international participation from seventeen countries

The Government of Jharkhand in its endeavour to promote employability and entrepreneurship of its youth continues to establish world-class skill infrastructure in the state and create opportunities for human resource.

PHDCCI had entered into a strategic partnership with JSDMS for enhancing the state's existing institutional capacity to host the 'Global Skill Summit 2019.' Through its wide-ranging initiatives and active collaboration with JSDMS and other concerned State Government Departments, it made the Summit, truly vibrant, purposeful and universally appealing.

Through its deep local, national and global presence, among other functions, the Chamber handled the infrastructure, logistics, delegate mobilization (both national and international), conference management, knowledge management, etc. Noticeably, an unprecedented international participation took place during the Summit as diplomats from 17 countries made their presence felt on this grand occasion.

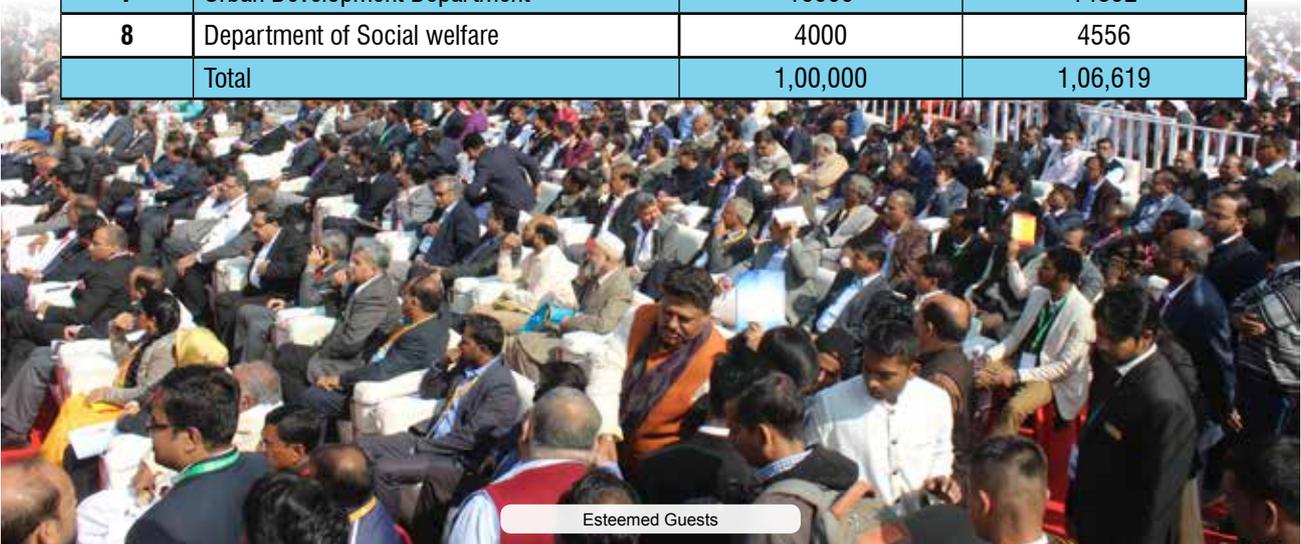
Heads of Mission who graced the occasion were H.E. Mr. Ashraf Farhad Shikhaliyev, Ambassador of the Republic of Azerbaijan to India; H.E. Mr. Dato Paduka Haji Sidek Ali, High Commissioner of Brunei Darussalam to India along with spouse; H.E. Mr. Jagdishwar Goburdhun, High Commissioner of Mauritius to India; H.E. Mr. Pham Sanh Chau, Ambassador of the Socialist Republic of Vietnam to India; H.E. Ms. Dinah Grace Akello, High Commissioner of Uganda to India; Ms. Marie Léontine Razanadrasoa, Charge d'affaires, Embassy of Madagascar and Mr. Ricardo A. Berna M., Charge d'affaires, Embassy of Panama along with spouse. Other diplomats who participated in the Summit represented countries – Bulgaria, Ethiopia, Gabon, Gambia, Ghana, Indonesia, Myanmar, Serbia, South Korea and Zimbabwe.

The Chamber's State Development Council (SDC) has been actively partnering with the state governments to maintain the pulse of growth agenda, besides, also supporting the industry to enter into India's growth clusters and make the goal of inclusiveness realised.

The Summit that was primarily organized for the purpose of giving jobs to the youth of Jharkhand in the private sector succeeded in its goal of acknowledging and celebrating over one lakh jobs already created by the Government of Jharkhand.

The Summit helped in providing over 1 lakh jobs already created by the Government of Jharkhand:

Index no.	Department/ Organisation	Target	Achievement
1	Jharkhand Skill Development Mission Society	40000	44693
2	Higher Education Directorate	12000	12101
3	Technical Education Directorate	8000	5963
4	Labour, Employment and Training Department	12000	10965
5	Department of Industries	2000	998
6	Rural Development Department	12000	12451
7	Urban Development Department	10000	14892
8	Department of Social welfare	4000	4556
	Total	1,00,000	1,06,619



Esteemed Guests



Ms. Draupadi Murmu, Hon'ble Governor, Jharkhand addressing the Global Skill Summit 2019

Mr. Raghubar Das, Hon'ble Chief Minister, Jharkhand stressed on the fact that the State Government is committed to equip each youth of the state with skills so that he or she becomes employable. The Hon'ble Chief Minister also emphasized that Jharkhand which is identified with immense natural resources is equally blessed with committed youth whose credibility and hard work has already been established.

Ms. Draupadi Murmu, Hon'ble Governor of Jharkhand participated as Chief Guest of the Summit. Honourable Governor stated that the various skill development programmes and the skilled trained youth of the state will establish the identity of the State of Jharkhand in the future.



Mr. Raghubar Das, Hon'ble Chief Minister, Jharkhand addressing the Global Skill Summit 2019



Mr. Dharmendra Pradhan, Hon'ble Union Minister for Petroleum & Natural Gas and Skill Development & Entrepreneurship addressing the audience

Mr. Dharmendra Pradhan, Hon'ble Union Minister, Petroleum & Natural Gas and Skill Development & Entrepreneurship narrated the achievements of the Government of Jharkhand for improving the skilling and employability scenario. He also appreciated the youth of the state for their hard work and persistent determination to move ahead in life.



While speaking on the occasion, Dr. Neera Yadav, Minister, Higher, Technical Education & Skill Development Department, Government of Jharkhand appreciated the efforts of the State Government and apprised the audience present about the efforts. She added that over one lakh job offers made during the occasion to different youth of the State could turn into a reality with the ambitious target that the State of Jharkhand had chased on the skill front.



Dr. Neera Yadav, Minister for Higher, Technical Education and Skill Development, Govt. of Jharkhand addressing the audience



Mr. Sudhir Tripathi, Chief Secretary, Govt. of Jharkhand addressing on Jharkhand: Emerging hub for Investment and Human Resource

Mr Sudhir Tripathi, Chief Secretary, Jharkhand explained as to how the State succeeded in creating employment opportunities for one lakh youth of the State and also added that skill development campaign needs to be further intensified.

Mr. Rajesh Kumar Sharma, Secretary, Higher, Technical Education and Skill Development Department gave the outline of skill development programmes conducted in Jharkhand and thanked all representatives, employers and representations of industrial world who participated in the summit for expressing their belief in the youth of Jharkhand.



Mr. Rajesh Kumar Sharma, IAS, Secretary, Department of Higher & Technical Education and Skill Development, Govt. of Jharkhand



Mr. Rajeev Talwar, President, PHDCCI while addressing the Summit stressed on the fact that in order to carry forward the momentum relating to skilling, the State of Jharkhand has set up a new benchmark which needs to be emulated by rest of India by way of coming out with an investor-friendly skilling policy which has already resulted in better gains for the youth of the State and in future many more diversified gains would accrue to it.

Mr. Rajeev Talwar, President, PHD Chamber sharing industry perspectives on skilling, employability and industry's manpower needs



In the inaugural session of the Summit, industry leaders and other skill development experts gave special lectures.



Launch of 6 Skilling centers by Mr. Raghubar Das, Hon'ble Chief Minister, Jharkhand

Technical Session: Track I - Thought Leadership for Scale, Speed and Innovation for Future Skill Readiness

• Opportunities • Ecosystem • Action



Mr. Ravi Ranjan, Mission Director, Jharkhand Skill Development Mission Society giving his remarks at Track I of the Technical Session on "Thought Leadership for Scale, Speed and Innovation for Future Skill Readiness" Mr. Vikas Kanungo, Senior Consultant, (Smart Cities and Mobile Governance) Transport & ICT Global Practice, World Bank; Prof. Mukti Kant Mishra, President, Centurion University; H.E. Mr. Ashraf Farhad Shikhaliyev, Ambassador, Republic of Azerbaijan; Lt. Gen Dr. S P Kochhar, CEO, Telecom Sector Skill Council; Mr. Vishal Jindal, Chairman, Skill Development Committee PHDCCI and Mr. Pravin Agrawala, CEO, Better Place

Future jobs will have disruptive changes on existing skill sets that will result in creation of new tasks in areas of planning, configuration and maintenance of new technologies. Industry 4.0 models are likely to change many job roles necessitating job redefinition and transformation of business processes resulting in increased output. This needs Hybrid Skilled workforce to harness new and disruptive manufacturing technologies. Industry in future will look beyond formal degrees to identify manpower with the relevant skills for specific roles and capabilities. Future skills create tremendous opportunities for industries and its success will require a thorough understanding of future technologies and the associated skills. Digital transformation & readiness can

be realized by analysing current skills and the ability to acquire new skills of the workforce.

In the technical session the following issues were discussed: Skills for future in the era of Industry 4.0; Integrating STEM (Science, Technology, Engineering & Mathematics) in the education system; Cross-Industry and Public-Private Collaborations and Quality of training, Standardization of training process and effective assessment.

Lt. Gen Dr. S P Kochhar, CEO, Telecom Sector Skill Council, moderated the session and gave a brief background about future jobs and skills required. H.E. Mr. Ashraf Farhad Shikhaliyev, Ambassador, Republic of Azerbaijan, appreciated the skill development programs launched in India and complimented the talent of

Indian youth. Prof Mukti Kant Mishra, President, Centurion University spoke about the innovations happening in skill development and highlighted the initiatives being taken by Centurion University in skill development. Mr. Vishal Jindal, Chairman, Skill Development Committee PHDCCI & Principal Consultant, Vishad Edutech Pvt Ltd., enlightened the audience about various schemes of skill development of the GOI and appealed to the industry to take benefits of the schemes. Mr. Vikas Kanungo, Senior Consultant, (Smart Cities and Mobile Governance) Transport & ICT Global Practice, World Bank, gave an international perspective on the theme. Mr. Pravin Agrawala, CEO, Better Place, spoke about skills required by Blue collar workers in India and the skill ecosystem required for the same.



Words of Appreciation

Mr. Sudhir Tripathi, Chief Secretary, Government of Jharkhand said that the Global Skill Summit, 2019 has set a bar which Jharkhand would find it difficult to match in future but added that he is hopeful for better results in the coming years. He said that the event has very firmly positioned Jharkhand as the skill capital of the nation which is what the Government of Jharkhand has been aspiring for the youth. He added that PHD Chamber as an industry partner has given its invaluable support in holding the event and that a major part of the credit in achieving the desired outcomes of the event goes to PHD Chamber.

Mr. Sunil Kumar Barnwal, Secretary to Hon'ble Chief Minister, Jharkhand said that the Global Skill Summit, 2019 is an outcome of a huge thought process that has been taking place for the past two years. He opined that under the leadership of Hon'ble Prime Minister, Mr. Narendra Modi for the Skill India Mission, the Government of Jharkhand started the process of setting up of mega skill centres and training service providers for up-skilling the youth through its Jharkhand Skill Development Mission Society. At the same time, he mentioned about the investment opportunities that have recently opened up in Jharkhand which have been conducive for the skill landscape in the state via industry connect.

Mr. Rajesh Kumar Sharma, Secretary, Higher and Technical Education & Skill Development, Jharkhand remarked that it was a great experience working with PHD Chamber and he extended his heartiest congratulations to the entire team. He said that it was also a great occasion for Jharkhand to show the entire country and the world about the kind of skill ecosystem that exists in Jharkhand. He further added that the initiatives taken by the Government of Jharkhand are noticeable and was hopeful that the youth of Jharkhand will find gainful employment opportunities not only in Jharkhand but abroad also.

Track II - Integrating formal education in skills ecosystems Innovation • Challenges • Outcomes



Brig (Dr.) Surjit Singh Pabla, President, Bhartiya Skill Development University, addressing the Track – II of the Technical Seminars on “Integrating Formal Education in Skill Ecosystem” Also seen Mr. Sanjeev Roy, Higher Education & Skill Development, EU Project & UNESCO; Mr. Raj Nehru, Vice Chancellor, Sri Vishwakarma Skills University; H.E. Mr. Ricardo A. Berna M, Charge d’Affairs, Embassy of Panama; Mr. Kamalendu Bali, Senior Director, Concentrix India and Mr. Arunachalam Karthikeyan, Head of iMOVE Office in India, Federal Ministry of Education and Research, Germany

Education is essential for all round human development; skills and knowledge are the driving forces of economic growth and prosperity. Skilling should start at the young age to create ideal employees in this knowledge economy. Formal education system in the learning ecosystem is characterized mainly by content and knowledge accumulation. Skill is the interplay of physical, mental, cognitive, social and emotional distinctiveness. Many countries have implemented vocational education and training system that is creating a smart and employable workforce. There is tremendous scope for skill-based innovations for the not-so-privileged and marginalized sections of society that need to be encouraged to join the mainstream skilling ecosystem. In the contemporary era of Knowledge Economy, a broader perspective of formal education, skills and life-long learning model is the new order.

In the technical session, the following issues were discussed: Role of skills universities in imparting work-integrated training and offering skills-specific courses; International system of Vocational Education in Schools and Higher Education and Institutional mechanism in integrating formal education in skilling.

Brig (Dr) Surjit Singh Pabla, President, Bhartiya Skill Development University, gave a brief background about the theme and moderated the session. H.E. Mr Ricardo A. Berna M, Charge d’Affairs,

Embassy of Panama, gave a description on education and skill development ecosystem in Panama. Mr. Raj Nehru, Vice Chancellor, Sri Vishwakarma Skills University enumerated the modifications required in the skill ecosystem in India and how the new University was planning to contribute towards vocational education in Haryana. Mr. Sanjeev Roy, Higher Education & Skill Development, EU Project & UNESCO described the systems followed in European countries and how India can learn from those. Mr. Kamalendu Bali, Senior Director, Concentrix India, gave a perspective of the corporate sector and what the private sector expected from the young workforce. Mr. Arunachalam Karthikeyan, Country Head, Head of iMOVE Office in India, Federal Ministry of Education and Research, Germany, enlightened the delegates about the education and skill development ecosystem in Germany and what iMove was planning to do in India to replicate a similar model in India. Mr. Avinash Gyan, CEO, Trade Ambassador, enumerated the way forward in skilling and integrating it with formal education to make the “industry ready” employee.

PHDCCI keeps the unique distinction of serving the States by aligning them with the national agenda and ensuring that they remain globally competitive. It works as a facilitator to implement government policies at the grassroots level, in close coordination with the regulators and implementers.

PHDCCI proactively participates in the policy formulation process of government and acts as its bridge when it comes to interface industry and civil society. So, naturally, PHDCCI is aligned with both skill development and employability – and partnered with the Government of Jharkhand for Global Skill Summit 2019.

Ease of Doing Business in Jharkhand

According to the Business Reform Action Plan (BRAP) rankings for 2017-18, Jharkhand ranked 4th in terms of Ease of Doing Business. Recently, on December 20, 2018, the Department of Industrial Policy and Promotion (DIPP) announced results of the first ever States’ Start-up Ranking 2018 in which Jharkhand emerged among the ‘Aspiring Leaders’. In sync with the ‘Make in India’ campaign launched by the central government, Jharkhand has launched ‘Make in Jharkhand’ to enhance the experience of industry as well as society stakeholders. To create an environment which is conducive for entrepreneurship development, industry consultation, timely clearances, responsive administration and transparent government and responsive post investment facilitation services have been identified as the cornerstone for improving business environment and boosting investor confidence.



GLIMPSES OF GLOBAL SKILL SUMMIT 2019



Mr. Rajeev Talwar, President, PHD Chamber; Dr Mahesh Y. Reddy, Secretary General; PHD Chamber; Ms. Blossom Kochhar, Founder, Aroma Magic; Ms. Mahima Chaudhry, Bollywood Superstar and Mr. Ali Alzaabi, COO, Emirates Driving Institute, UAE

Mr. R K Somany, CMD, HSIL Ltd.; Mr. Anil Khaitan, Immediate Former President, PHD Chamber and CMD, Sunil Healthcare Ltd. and Mr. Vishal Chaudhry, Chairman, Jharkhand Committee, PHD Chamber



Mr. Rajesh Kumar Sharma, IAS, Secretary, Department of Higher & Technical Education and Skill Development, Govt. of Jharkhand addressing the audience



Mr. Ravi Ranjan, Mission Director, Jharkhand Skill Development Mission Society exchanging MoU with Prof. Mukti Kant Mishra, President, Centurion University



Mr. Raghubar Das, Hon'ble Chief Minister of Jharkhand along with Mr. Amar Jha, CEO, JSDMS felicitating one of the Skill Champions



Mr. Sunil Kumar Barnwal, Secretary to the CM of Jharkhand; Mr. Vishal Chaudhry, Chairman, Jharkhand Committee and Mr. Rajeev Talwar, President, PHD Chamber interacting with Mr. Raghubar Das, Hon'ble Chief Minister of Jharkhand and H.E. Ms. Droupadi Murmu, Hon'ble Governor of Jharkhand



Ms. Mahima Chaudhry and Mr. Rohit Roy addressing the gathering at GSS 2019



Motivational Guru, Dr. Sundeep Kochar addressing the gathering



Mr. Charu Sharma anchoring the summit



Cricket Legend, Mr. Chetan Sharma motivating the youth of Jharkhand



Skill Champions interacting with the Media





Mr. Raghubar Das, Hon'ble Chief Minister of Jharkhand and H.E. Ms. Droupadi Murmu, Hon'ble Governor of Jharkhand interacting with Mr. Dharmendra Pradhan, Hon'ble Union Minister for Petroleum & Natural Gas and Skill Development & Entrepreneurship, Mr. Raj Paliwar, Minister, Labour, Employment & Training, Government of Jharkhand and Dr Mahesh Y Reddy, Secretary General, PHD Chamber



Diplomats at the Inaugural Session



H.E. Mr. Pham Sanh Chau, Ambassador of the Socialist Republic of Vietnam to India



Greeting the Ministers and Diplomats



Guests at the summit



WELCOME TO KARNATAKA



Government of Karnataka

KARNATAKA, WHERE FUTURE IS MADE



Sri H.D. Kumaraswamy
Hon'ble Chief Minister



Dr. G. Parameshwara
Hon'ble Deputy Chief Minister

Karnataka has been a leader in knowledge-intensive industries since Independence. Manufacturing processes will undergo transformation through technologies such as IoT, Robotics, 3D printing, Artificial Intelligence (AI) and Machine Learning (ML). I strongly believe that it is essential for us to strike a fine balance between economic growth and sustainable development as we have ushered into a highly converged and connected world.

H D Kumaraswamy, Chief Minister of Karnataka



Sri K. J. George

Hon'ble Minister for Large & Medium Industries,
Sugar, IT-BT, Science and Technology

Why Karnataka?

- ◆ Leader in attracting investment intentions in 2016, 2017 and 2018
- ◆ Home to 400+ MNCs with global R&D centres
- ◆ No. 2 in India with 2,102 patent applications
- ◆ World class Incubation Centers, Labs and Common Instrumentation Facilities
- ◆ Among top 15 start-up ecosystems of the world
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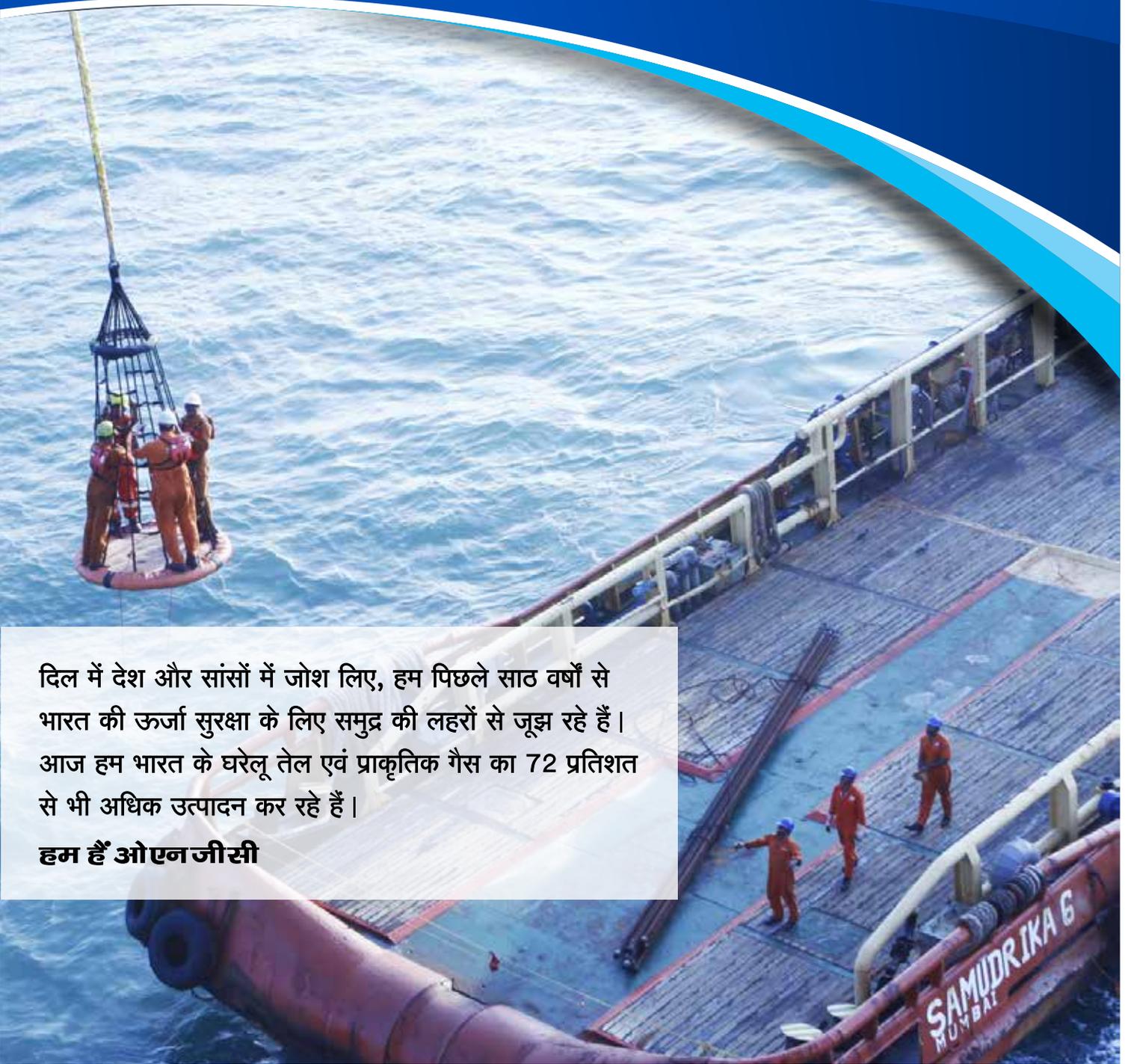
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समुद्र की लहरों से, देश के दिल तक... ऊर्जा के संचालक



दिल में देश और सांसों में जोश लिए, हम पिछले साठ वर्षों से भारत की ऊर्जा सुरक्षा के लिए समुद्र की लहरों से जूझ रहे हैं। आज हम भारत के घरेलू तेल एवं प्राकृतिक गैस का 72 प्रतिशत से भी अधिक उत्पादन कर रहे हैं।

हम हैं ओएनजीसी

नई दिशाएं, नई खोज, नई ऊँचाई एवं नई सोच के साथ आगे बढ़ते हुए - ओएनजीसी

Leading stalwarts from the film fraternity grace the Global Film Tourism Conclave 2019



Mr. Yogesh Srivastav, Principal Director, PHDCCI; Mr. Kulmeet Makkar, CEO, Producers Guild of India; Mr. Mukesh Gupta, Chairman- Entertainment & Media Committee, PHDCCI of Tourism; Mr. D. K. Aggarwal, Senior Vice President, PHDCCI; Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs, Govt. of India; Mr. Kishore Kaya, Co-chairman, Tourism Ernst & Young India; Mr. Vinod Zutshi, (IAS), Former Secretary, Ministry of Tourism and Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI



The Tourism and Entertainment & Media Committee of PHD Chamber organized the 3rd edition of Global Film Tourism Conclave with the theme 'Transforming Location into Vacation' on January 11, 2019 at Mumbai. The Ministry of Tourism, Govt. of India supported the Conclave while Producers Guild of India was the Synergy Partner for the programme.

The inaugural session was graced by Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs; Mr. Satyajeet

Rajan (IAS), Director General, Ministry of Tourism; H.E. Mr. Radu Octavian Dobre, Ambassador, Embassy of Romania in the Republic of India; Mr. D. K. Aggarwal, Senior Vice President, Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee, Mr. Rajan Sehgal, Co-chairman, Tourism Committee, Mr. Kishore Kaya, Co-chairman, Tourism Committee, Mr. Mukesh Bahadur Singh, Co-chairman, Uttar Pradesh Chapter and Mr. Yogesh Srivastav, Principal Director, PHD Chamber.

Inaugurating the Conclave, Mr. Mukhtar

Abbas Naqvi, Union Minister for Minority Affairs said that during his tenure as the Information & Broadcasting Minister, he persuaded the government to form a single window clearance for shooting of Indian and international films. He added that organizations such as PHD Chamber can play an important role in encouraging the government to give permissions.

PHD Chamber and its Knowledge Partner, Ernst & Young jointly released a Knowledge Report on 'Film Tourism'. The focus of the report is to bring out the benefits of films and portray films as a prudent investment choice to market a destination from a tourism perspective.

Mr. Satyajeet Rajan, (IAS), Director General, Ministry of Tourism spoke about the initiatives of the Ministry of Tourism and various State governments for promoting Film Tourism. He informed that the Government has also approved execution of MoUs with countries such as Romania and Bulgaria to foster bilateral cooperation through film tourism for promoting countries as attractive tourism destinations.

Mr. Ramesh Sippy, Leading Indian Film Director and Producer and Mr. Satish Kaushik, Actor, Producer and Director were felicitated during the programme for their contribution towards the Indian cinema. They requested the government to curb the lengthy process of approvals and



Mr. Ramesh Sippy, Indian Film Director and Producer felicitated by Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs



Mr. Satyajeeet Rajan, (IAS), Director General, Ministry of Tourism, Government of India; Mr. Utkarsh Sanghvi, Partner, PHDCCI

permissions to shoot in India and urged the state tourism boards to come out with a film industry friendly policy.

Mr. D. K. Aggarwal, Senior Vice President, PHDCCI, said films are a great source of showcasing a country's culture, heritage and vast economic potentials. Indian film industry achieved exponential growth of 27% in 2017- both domestic and international. PHD Chamber is committed to create such a meaningful platform, in enabling all the parameters of the tourism industry to grow and flourish.

Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee, PHD Chamber said that films work as virtual brochure and offer a subtle way of marketing as compared to traditional touristic campaigns. The effort of the Conclave was to draw the attention of the filmmakers to promote Film Tourism. Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber highlighted that to make India a global filming destination, film tourism needs to be promoted in the country.

Several Film and Television personalities like Mr. Anupam Shyam, Mr. Deepak Tijori, Mr. Rahul Mitra, Mr. Rajat Rawail, Mr. Khemchand Bhagnani, Mr. Vinod Bachchan, Mr. Amitabh Parashar, Mr. Rajesh Puri, Mr. Ashu Trikha, Mr. Ganesh Jain, Mr. Raju Mavani, Ms. Aarti

Singh, Ms. Ihana Dhillon, Ms. Pooja Bisht, Mr. Nisheeth Chandra, Mr. Dilip Shukla and Mr. Umber Jafri were felicitated during the programme.

The Panel Discussion 1 on 'Making India a Global Film Tourism Hub: Opportunities and Challenges' was moderated by Mr. Abhijeet Patil, Chairman, Raja Rani Travels. Speakers included Mr. Vinod Zutshi (IAS), Former Secretary, Ministry of Tourism; Mr. Sudhir Sobti, Chief Manager, Delhi Tourism and Transportation Development Corporation; Mr. Vikramjit

Roy, Head- Film Facilitation Office, National Film Development Corporation; Mr. Aashish Singh, CEO- Motion Pictures, Balaji Telefilms Ltd.; Mr. Shashank Khaitan, Indian Film Director and Mr. Utkarsh Sanghvi, Partner, Ernst & Young India.

The Panel Discussion 2 on 'Importance of Bollywood movies in increasing Indian tourists overseas' was moderated by Mr. Kulmeet Makkar, CEO, Producers Guild of India. Speakers included H.E. Mr. Radu Octavian Dobre, Ambassador, Embassy of Romania in the Republic of India; Mr. Iliya Dekov, Counsellor, Embassy of the Republic of Bulgaria to India; Mr. Ferenc Jari, Consul General, Consulate General of Hungary; Mr. Zaal Choksi, Executive-Marketing & PR, Macao Government Tourism Office; Ms. Marijke Desouza, Executive Producer, Dharma Productions and Mr. Aashish Singh, CEO, Motion Pictures, Balaji Telefilms Ltd.

There was also an Exhibition Platform for destinations to showcase locations, tax incentives and subsidies.

Senior officials from Production Houses like Azure Entertainment Pvt. Ltd., Balaji Telefilms Ltd., Benchmark Pictures Pvt. Ltd., Coconut Motion Pictures, Creative Eye Ltd., Dharma Productions Pvt. Ltd., Eagle Films Pvt. Ltd., Essel Vision Productions Ltd., Excel Entertainment Pvt Ltd., Friday Filmworks, Rajkumar Hirani Films Pvt. Ltd., Wizcraft International Entertainment Pvt. Ltd. and Yash Raj Films Pvt. Ltd. marked their presence at the programme.

Countries like Australia, Austria, Bulgaria, Egypt, Fiji, Hungary, Indonesia, Italy, Malaysia, Norway, Romania, Spain, Sri Lanka, Vietnam were represented by respective Consul Generals at the programme.



Mr. Satish Kaushik, Actor, Producer and Director felicitated by Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs

Glimpses of Global Film Tourism Conclave 2019





Conference on Transforming Urban Mobility in India & Role of Electric Vehicles



Inaugural Session: Dr. Ranjeet Mehta, Principal Director, Mr. Ashish Mohan Wig, Chairman, Roads, Ports & Other Infrastructure Committee and Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber; Mr. Anil Srivastava, IAS, Adviser (Transport) & Director General, Development Monitoring and Evaluation Office (DMEO), NITI Aayog; Mr. Manoj Kumar, IAS, Managing Director, Delhi Transport Corporation, Govt. of NCT of Delhi; Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee and Dr. J P Gupta, Co-Chairman, Renewable & Alternate Energy Committee, PHD Chamber

The Roads, Ports & Other Infrastructure and Renewable & Alternate Energy Committee of PHD Chamber organized a conference on 'Transforming Urban Mobility in India & Role of Electric Vehicles' on November 29, 2018 at PHD House, New Delhi.

Chief Guest, Mr. Anil Srivastava, IAS, Adviser (Transport) & Director General, Development Monitoring and Evaluation Office (DMEO), NITI Aayog apprised the delegates that the Centre and States have initiated policy measures for the launch of Electric Vehicles (EVs). He further added that on the cost factor, an investment on one EV becomes yielding within a time span of six and a half years.

Mr. Manoj Kumar, IAS, Managing Director, Delhi Transport Corporation, Govt.

of NCT of Delhi informed that DTC would float tenders to procure about 1,000 EVs, possibly in January 2019. He also exuded confidence that with the procurement of EVs, these would begin to roll down on Delhi roads in the month of June 2019. He indicated that the Corporation is finding the cost of electric vehicles on the higher side and has requested manufacturers to cut down costs so that more and more EVs are plied not only on the roads of Delhi but also in other States. He concluded his speech by saying that charging facilities should be widely available so that recharging does not become a problem or inconvenience for both operators and users.

Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber appreciated the policy measures being initiated by the

government relating to e-mobility that would help in combating pollution.

Mr. Ashish Mohan Wig, Chairman, Roads, Ports & Other Infrastructure Committee, PHD Chamber shared the fact that if the government's 2030 objective is met, India could save Rs. 8 lakh crores in imports of petrol and diesel for the automotive industry over the period, after considering some level of domestic manufacturing of batteries.

Mr. Sanjeev Gupta, Chairman, Renewable & Alternate Energy Committee, PHD Chamber highlighted the importance of energy storage technologies that will enable rapid electrification of transport and seamless integration of Renewable into the grid, particularly at a time when hopes are high for a major shift to electric mobility.



Plenary Session-I: Mobility Ecosystem –Industry Outlook, Policy Initiatives and Regulatory Framework

Ms. Rowena Mathew, Energy Efficiency Specialist, UN Environment; Mr. Simarpreet Singh, Director, Hartek Group; Dr. Umakant Panwar, Chairman, Gensol Mobility Private Limited; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. D.G. Salpekar, Chief General Manager, Energy Efficiency Services Limited (EESL) and Mr. Sompalle Surendra, Additional Chief Planner- Town & Country Planning Organization, Ministry of Housing & Urban Affairs



Plenary Session-II: Electric Vehicles & Low Carbon Mobility

Mr. Akshay Mittal, Executive Officer and Mr. Varun Bhardwaj, Deputy Secretary, PHD Chamber; Dr. Rushen Chahal, Founder, Hriman Motors LLP; Mr. Shyam Maller, Executive Vice President, Sales, Marketing & After Market, Eicher Trucks & Buses; Mr. Joy Nandi, Advisor, Blue Canopy Consultants; Mr. Rakesh Batra, Partner and National Leader Automotive Sector, EY India; Mr. Vinit Bansal, MD, EV Motors India Private Limited; Mr. Manuj Khurana, CEO, NewMO & Honorary Member, Electric Mobility Alliance; Mr. Awadhesh Jha, VP- Charge & Drive & Sustainability, Fortum India Pvt. Ltd. and Dr. Rashi Gupta, Director – International Business, Vision Mechatronics Private Limited



Plenary Session-III: Innovations & Disruptions in Urban Mobility

Mr. Praveen Arora, Senior Principal, Accenture Strategy; Mr. Bharat Salhotra, MD- E-Bus & VP Sales Asia Pacific Region, ALSTOM Transport; Mr. Neeraj Kumar Singhal, Director, Semco Infratech Pvt. Ltd.; Mr. Utkarsh Bisen, GM-New Initiatives & EV, Shuttl and Dr. Rishi Mohan Bhatnagar, President, Aeris India

The conference had three Plenary Sessions which were addressed by eminent speakers both from the government and private sector.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber concluded the session by saying that new business models like mobility as a service and the increasing economic viability of technologies like EVs will soon reshape how we travel.

Dr. J. P. Gupta, Co-chairman, Renewable & Alternate Energy Committee proposed a formal vote-of-thanks to the guests.



Session on Obtaining US Green Card - Opportunities for Young Entrepreneurs



Session in progress

The Young Business Leaders Forum of PHD Chamber organized a session on 'Obtaining US Green Card – Opportunities for Young Entrepreneurs' on November 15, 2018 at PHD House, New Delhi. The objective was to make delegates aware of the following: 1) Introduction of EB-5 Program 2) Current US Immigration Paths and Potential Changes in Various Visa Category 3) EB-5 Process Timeline and Application Stages 4) Source of Funds Documentation and 5) Current Investment Opportunities in Las Vegas.

Mr. Paramjit Anand, Founder, Ascentaz briefly explained the EB-5 visa program, which provides a golden opportunity for investors and their entire family to get permanent residency in the US. This is possible to get after investment is made in government approved commercial projects in the US economy.

Mr. Anand added that due to dramatic increase in demand for EB-5 visas, the State Department plans to impose a Final Action Date (FAD) for India no later than June 2019 – it could well be earlier. Once FAD has been imposed, Indian nationals will likely wait a long time to come to the US, even though their petitions have already been approved.

He explained how to qualify for the EB-5 program, how immigrants can invest directly in a job creating business or can invest through regional centers approved by USCIS to promote economic growth in the designated areas. He also briefly explained the current projects in Las Vegas for making investment under EB-5 program. The event was supported by Ascentaz.

National Oil & Gas Summit-2018



Release of knowledge report on 'National Oil & Gas Summit-2018' prepared by PHD Chamber & CARE Ratings

Mr. Mehul Pandya, Executive Director, CARE Rating Ltd; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Sanjeev Agrawal, Chairman, Hydrocarbons Committee, PHD Chamber; Mr. Amar Nath, IAS, Joint Secretary (E), Ministry of Petroleum and Natural Gas, Govt of India; Mr. D. Purkayastha, ED-Head EXCOM, Oil and Natural Gas Corporation and Mr. Pawan K. Tibrawalla, Co-Chairman, Hydrocarbons Committee, PHD Chamber

The Hydrocarbons Committee of PHD Chamber organized a 'National Oil & Gas Summit-2018' on December 4, 2018 at PHD House, New Delhi. The summit was attended by more than 120 delegates from different parts of the country and was highly appreciated by industry.

Chief Guest, Mr. Amar Nath, IAS, Joint Secretary (E), Ministry of Petroleum and Natural Gas stated that investments in oil and gas will not turn irrelevant for the next few decades even in the context of climate change and increasing pollution as alternate fuels to generate energy will take time to mature and they would continue to encourage exploration of oil and gas. At the same time the government will plan for optimum realization of alternate sources of energy so that energy basket mix becomes balancing.

Mr. D Purkayastha, ED-Head EXCOM, Oil and Natural Gas Corporation deliberated on elements such as Demand-Supply outlook of Oil & Gas in India; National Seismic Program; National Data Repository and Hydrocarbon Exploration Licensing Policy.

Mr. Sanjeev Agrawal, Chairman, Hydrocarbons Committee, PHD Chamber mentioned that the oil and gas industry is growing robustly and players are undertaking investments to cater to the burgeoning demand. The industry is expected to attract US\$ 25 billion investments in exploration and production by 2022, he added.

The Summit had two technical sessions which were addressed by various eminent speakers both from the government and private sector. Mr. Pawan

K. Tibrawalla, Co-chairman, Hydrocarbons Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.



Technical Session-I: Current Outlook, Future Perspective & Growth Drivers of Hydrocarbon Upstream Sector

Dr. Debnath Basu, Lead Explorationist, Technical Coordinator, Schlumberger Southeast Asia; Mr. Mehul Pandya, Executive Director, CARE Rating Ltd.; Mr. Sarthak Behuria, Co-Chairman, Hydrocarbons Committee, PHD Chamber; Mr. R.B. Mathur, President, Virginia Mining Resources Private Ltd. and Mr. Prashant Gajjar, Business Development Manager, ALLMARC INDUSTRIES



Technical Session-II: Gas Pipeline Infrastructure & Business Opportunities in Hydrocarbon Sector

Mr. Jitendra Kumar, Director, Dekra India P Ltd; Mr. Prashant Vasisht, Vice President and Co-Head, Corporate Ratings, ICRA Limited; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Ankit Gupta, Senior Associate, India Power & Fuels - Asia, ICF International and Mr. Vivek Rahi, Associate Director, KPMG India

Interactive Meeting with Delegation from Ministry of Trade, Government of Turkey



Delegation from Ministry of Trade, Government of Turkey

PHD Chamber organized a meeting with government officials from the Ministry of Trade, Government of Turkey - Ms. Nejla Tugrul and Mr. Tuğrul SOMUNCUOĞLU on December 7, 2018 at PHD House, New Delhi to discuss the possibilities of cooperation between India and Turkey. Mr. Ali Ozdin, Commercial Counselor, Turkish Embassy in New Delhi accompanied the delegation.

The delegates were keen to understand the current and future prospects of Indian Industries, particularly with respect to agriculture, food processing and olive oil sectors. There were discussions on collaboration for trade of Turkish food products specially dried fruits, olive oil, chocolates and confectionery.

Mr. Mohit Jain, Chairman, International Affairs Committee for Central Europe, PHD Chamber introduced the Committee and the recent activities organized under the Committee, including the two business delegations to Bulgaria and Czech Republic from September 4-8, 2018 coinciding with the visit of Hon'ble President of India and to Serbia, Malta and Romania from September 14-20, 2018 coinciding with the visit of Hon'ble Vice President of India.

Participants interacted at length on India's imports of olive oil and table olives from countries such as Italy, Spain, Turkey and Tunisia, etc. as well as about the different categories of olive oil and the HS Codes under which India imports them.

Mr. Niraj, Secretary of Indian Olive Association informed the delegates about the rising import duty on olive oil in India in order to safeguard the domestic olive oil industry.

Mr. Vikram Gera, Co-chairman, International Affairs Committee for Central Europe, PHD Chamber suggested that Turkey should look at the Indian market as a long-term strategy and the need to undertake marketing strategies by organizing awareness campaigns and road shows in order to educate Indian consumers and target markets such as modern retail stores, premier clubs and restaurants about the Turkish olive oil. PHD Chamber shall facilitate such initiatives by organizing Turkish food fests and tasting sessions in its premises in coordination with the Turkish Embassy in New Delhi.

Ms. Mallika Verma, Director, PHD Chamber talked about other marketing techniques such as advertising the use of Turkish olive oil by running shows on various food channels on the Indian television to reach the masses.

Mr. V. K. Mishra, Member, Managing Committee, PHD Chamber shared that there is an immense potential in India for dried figs and hazelnuts that Turkey exports. He also mentioned that the Turkish Embassy can also take part in food fairs and trade fairs, such as the India International Trade Fair and Aahar-The International Food & Hospitality Fair, whereby Turkey can also be the country partner and promote Turkish food products like dried fruits, olive oil, chocolates and confectionery.



Participants

Interactive Session with Former Ambassador of India to Iran



Mr. Anil Khaitan, Immediate Former President, Mr. Sanjay Aggarwal, Vice President, Mr. D. K. Aggarwal, Senior Vice President and Mr. Rajeev Talwar, President, PHD Chamber; H.E. Mr. Dinkar Srivastava, Former Ambassador of India to Iran and Dr Mahesh Y Reddy, Secretary General, PHD Chamber

The Managing Committee of PHD Chamber organized an interactive session with H.E. Mr. Dinkar Srivastava, Former Ambassador of India to Iran on November 20, 2018 at PHD House, New Delhi. Mr. Rajeev Talwar, President, PHD Chamber introduced H.E. Mr. Dinkar Srivastava who has served in Indian Missions at Cairo, Jeddah and Riyadh,

Washington D.C., Karachi and Brussels. He also was Ambassador to Iran, Czech Republic, Libya and High Commissioner to Malta. He is currently an Independent Director at GAIL and India Ports Global Ltd.

Mr. Srivastava in his address mentioned the recent developments related to US waiver for Indian crude purchases from Iran. He stated that it should be seen

as an opportunity to the Indian exporters to increase their quantity of exports to the OPEC producer, Iran especially of agricultural and pharmaceutical products. He added that strengthening of joint development of Chabahar Port by Tehran and India would help in facilitating bilateral trade in the coming times. He further added that despite Iran having an abundant supply of oil reserves to sell; however, a shrinking market due to imposition of sanctions on majority of countries has put India in a good bargaining position. As India has a trade deficit with Iran which traditionally has been dominated by import of Iranian crude oil, it is necessary that other sectors could be explored to enhance trade in the coming times. Keeping in view Iran's vast natural gas resources and India's LNG capacity, gas could be an important part of future ties, going forward.

Mr. D K Aggarwal, Senior Vice President, PHD Chamber proposed a hearty vote-of-thanks to the guests.

Interactive Session with Secretary, Department of Economic Affairs, Ministry of Finance



The Managing Committee of PHD Chamber organized an interactive session with Mr. Subhash Chandra Garg, Secretary, Department of Economic Affairs, Ministry of Finance on December 19, 2018 at PHD House, New Delhi.

Mr. Rajeev Talwar, President, PHD Chamber introduced Mr. Subhash Chandra Garg, an IAS officer of 1983 batch of Rajasthan Cadre. Prior to this job, he was Executive Director in the World Bank Group for Bangladesh, Bhutan, India and Sri Lanka. He has over 34 years of experience in administration, management and public policy in finance and several development sectors - agriculture, education, energy and rural development.

Mr Subhash Chandra Garg in his address on recent reforms focussed on meticulous implementation of GST. He discussed the fruitful outcomes in terms of increased tax base and tax collections along with other dynamic reforms undertaken during the last few years. He talked about the digital economy which has enhanced the usage of robotics in the production system. He suggested that under the PPP Model, private sector should get more participation, as earlier it



Mr. Subhash Chandra Garg, Secretary, Department of Economic Affairs, Ministry of Finance; Mr. Rajeev Talwar, President, Mr. Sanjay Aggarwal, Vice President and Dr. Mahesh Y Reddy, Secretary General, PHD Chamber

was dependent only on the public sector.

He also mentioned that SMEs are the most dynamic segment for resolving the unfinished agendas of the country. He stated that as big industries are less competitive, SMEs are most customized in each and every particular segment for leading the economy to greater heights. He suggested that schemes like 'Udhyam Aadhar' should provide universal IDs for SMEs to connect with the financial world. He hoped that SMEs can become producers, deliverers and exporters if they start working collectively with easy access

to finance and technology.

While concluding, he mentioned that though India is the 5th largest economy in the world but in terms of per capita income is far behind the target. He stated that India will surely become a \$10 trillion economy by 2020 with the current Macro Economic Management Structure comprising of successful implementation of GST, IBC and RERA Acts.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber proposed a hearty vote-of-thanks to the guests.

Interaction with the British Creative Sector Delegation

PHD Chamber's Art & Culture and Entertainment & Media Committee jointly hosted an interaction with members of the British Creative Sector Delegation, part of the India-UK Future Tech Festival 2018 on December 10, 2018 at PHD House, New Delhi. The interaction was to explore mutually beneficial business opportunities.

The delegation comprised of companies with a wide range of products and services including a machine-learning-led start-up aiming to combat the fake news menace; Europe's largest creative design and build company offering Scenic and Thematic Fit out, Hands on Interactive; Motion Capture company from Pinewood Studios; Artist development platform; Virtual reality social networks and 360 degree projection domestic cylinders, who shared their company's details and perspective on how the use of innovative technology can transform creative industries.

The delegation of British companies included Logically, Paragon Creative, Centroid UK Ltd, vTimel, Kycker & Igloo



Mr. Yogesh Srivastav, Principal Director and Mr. Sandeep Marwah, Chairman, PHD Art & Culture Committee, PHD Chamber; Ms. Divya Divakara, Trade and Investment Advisor- Creative, Sports and Retail, Department for International Trade; Mr. Rajan Sehgal and Mr. Kishore Kaya, Co-chairmen, Tourism Committee, PHD Chamber

Vision. Mr. Sandeep Marwah, Chairman, PHD Art & Culture Committee; Mr. Arshad Nizam Shawl, Co-chairman, PHD Entertainment & Media Committee; Mr. Kishore Kumar Kaya and Mr Rajan Sehgal, Co-chairmen, PHD Tourism Committee;

Mr. Pankaj Pachauri, Senior Journalist and TV Anchor; Mr. Pramod Kumar, Senior Journalist from ANI; Mr. R. Tyagi, Noted Film maker from Bollywood and some eminent dignitaries from the industry were also a part of the interaction.



Group Photo

CNI Leadership Meeting

Mr. Hari Bhakta Sharma, President, Confederation of Nepalese Industries (CNI) visited PHD House on December 13, 2018 and interacted with PHD Chamber's leadership led by Mr. Rajeev Talwar, President.

The discussion focused on India-Nepal relations and prospects of Indian investment in Nepal. CNI President invited Mr. Rajeev Talwar, President, PHD Chamber to lead an industry delegation to Nepal and promised avenues of Business-to-Business integration beyond borders. PHD Chamber has an institutional tie-up with CNI to jointly work for strengthening regional and sub-regional economic cooperation under the aegis of India-Nepal Centre.



MoU between Federation of Karnataka Chambers of Commerce & Industry (FKCCI) and PHD Chamber



Collaboration MoU between FKCCI and PHD Chamber

The Federation of Karnataka Chambers of Commerce & Industry (FKCCI) and PHD Chamber signed a MoU on December 15, 2018 at PHD House, New Delhi to jointly organize ASEAN Chambers of Commerce & Industry Business Meet on February 25-27, 2019 in Bengaluru. This was to build international synergies between India, ASEAN Plus Eight and Special Invitee countries.

The MoU was signed by Mr Sudhakar S. Shetty, President, FKCCI on behalf of FKCCI and Mr. Rajeev Talwar, President, Mr

D K Aggarwal, Senior Vice President, and Dr Mahesh Y Reddy, Secretary General on behalf of PHD Chamber.

The identified focus countries for the Business meet are Singapore, Malaysia, Myanmar, Laos, Indonesia, Cambodia, Brunei, Vietnam, Thailand, Philippines (ASEAN Countries), India, China, Republic of Korea, Japan, Russia, Australia, New Zealand, USA (ASEAN Plus Eight) and UAE, Hong Kong, UK, Germany, France (Special Invitees).

Mr. Rajeev Talwar, President, PHDCCI said that he was confident that the Business Meet will bring together the Chambers of Commerce, Business Community, Exporters and Importers of ASEAN countries along with Special Invitee Countries on a single platform to promote trade and investment through B2B and B2G meetings.

The Business Meet will also showcase State-of-the-Art exhibition from all the participating countries.



PHD Chamber and Department of Commerce, Delhi School of Economics (DSE) signs a Collaborative Agreement



Mr. Sanjay Aggarwal, Vice President, Mr. D.K. Aggarwal, Senior Vice President and Mr. Rajeev Talwar, President, PHD Chamber; Dr. Kavita Sharma, Professor and Head, Department of Commerce, Delhi School of Economics, University of Delhi; Dr Mahesh Y Reddy, Secretary General, PHD Chamber; Dr. Niti Bhasin, Associate Professor Department of Commerce, Delhi School of Economics, University of Delhi and Dr. S P Sharma, Chief Economist, PHD Chamber

PHD Chamber and Department of Commerce, Delhi School of Economics signed a Collaborative Agreement on November 20, 2018 at PHD House, New Delhi to collaborate for the promotion of research and development activity in industry and provide practical

knowledge about industry to research scholars.

The collaboration would explore state-of-the-art solutions on issues faced by business firms/ industry. It would benefit the economy, industry and society at large in areas such as skill development,

innovation and technology transfer, entrepreneurship, start-ups, among others. Further, it would strengthen the much needed University-Industry Linkages in research.

Dadachanji Memorial Debate on Constitutional Morality



Mr. K. K. Venugopal, Attorney General of India; Mr. Salman Khurshid, Former Union Minister for External Affairs; Mr. Tushar Mehta, Solicitor General of India; Mr. Amir Singh Pasrich, Chairman, Law & Justice Committee, PHDCCI & Managing Partner, I.L.A. Pasrich & Company and Mr. Justice Madan B. Lokur, Judge, Supreme Court of India

The Indian Judiciary System has in the recent times expanded its horizons in directions that may impinge upon Parliament's law-making or lead to unpredictable judicial decision-making. Repeated use of the phrase "Constitutional Morality" in the Supreme Court judgments that have emerged in 2018 (the GNCT Delhi v. Union of India case, the Navtej Singh Johar case about s.377 IPC, the Sabarimala Judgment) gave rise to a debate titled "Ideas like Constitutional Morality are subjective and widen the scope for judicial discretion, delay and uncertainty in the law" on December 8, 2018 at New Delhi.

The debate was hosted by Amir Singh Pasrich, Chairman, Law & Justice Committee, PHDCCI & Managing Partner, I.L.A. Pasrich & Company and Mr. Satyajeet Krishnan, Area Director, North and General Manager Taj Mahal, New Delhi. Hon'ble Mr. Justice Madan B. Lokur, Judge, Supreme Court of India was the Guest of Honour, while the keynote speaker was Mr. K. K. Venugopal, Attorney General of India. The debate was moderated by Mr. Vikram Chandra, Founder, Editorji Technologies.

Mr. Amir Singh Pasrich gave a eulogy on Mr. J.B. Dadachanji who was his mentor and senior. He described Dadachanji's moral courage and integrity which were universally known facets that he brought to every court room and corporate table.

Mr. Pasrich said "There is nothing dangerous about the phrase Constitutional Morality, but when we divorce the word

Constitutional from the word Morality and look at morality separately out of context from the constitutional scheme, we could have one outcome in Court No.1 and a different outcome in Court No.2." Towards the end of his introductory remarks on the debated topic he added "Ultimately, the battle between the two sides of the debate is only a battle between lawyers wanting certainty and lawyers wanting the flexibility of doing complete justice and equity."

Mr. Justice Madan Lokur spoke about the need for courts to intervene to protect public interest, protect fundamental rights and particularly rights of the child.

Cases like the Sabarimala Judgment, or the GNCT of Delhi case and the decision to read down s.377 of the Indian Penal Code amongst many others have been very influential precedents that chart-out a course of widened and widening judicial discretion which was a major factor leading to the formulation of the current topic of debate. The topic was brought about at the suggestion of one of India's most acclaimed constitutional lawyers, the present Attorney General of India, Mr. K.K. Venugopal who also gave a keynote address on 'Is Constitutional Morality a further tool in the armoury of the Supreme Court for expanding judicial review?'

Mr. K. K. Venugopal spoke extensively about the expansion of the Supreme Court's role both through use of phrases like the "the basic structure of the constitution" introduced in 1973 with a 7 to 6 majority judgment of the Court in the Kesavananda

Bharti case, and that India's first Prime Minister Pt. Jawaharlal Nehru had feared that the Court would become a "third chamber of parliament". Mr. Venugopal referred to the oft resorted to power of the Court for expanding its jurisdiction ruling that there was no limit on this power. He felt that the newly developing concept of constitutional morality can be very dangerous and one can't be sure where it will lead us to.

The topic presented remarkable intricacies and was debated by eminent Senior Counsel including Mr. Tushar Mehta (Solicitor General of India), Mr. Salman Khurshid (Former Union Minister for External Affairs), who spoke for the motion and Ms. Pinky Anand (Additional Solicitor General of India) and Mr. K. V. Viswanathan (Sr. Advocate and former Addl. Solicitor General of India) who spoke against the motion. The closing remarks were given by Ms. Indira Jaising (Former Additional Solicitor General of India).

Mr. Vikram Chandra, Founder of Editorji Technologies spoke about the uncertainty in the law which must be protected against especially as it leads to delays.

On behalf of the Taj, Mr. Satyajeet Krishnan, Area Director, North and General Manager Taj Mahal, New Delhi, said "This is the second time, the Taj Mahal, New Delhi has supported this lively legal debate aimed at securing a better tomorrow through discussions about contemporary issues."

Industry 4.0 Global Summit



Mr Deepak Pahwa, Chairman, Industry Committee, PHD Chamber, addressing the Session on " FROM CONVENTIONAL TO SMART MANUFACTURING STEP BY STEP APPROACH"

The Innovation and Start-up Committee organized an 'Industry 4.0 Global Summit' on December 6, 2018 at PHD House, New Delhi. On the occasion, a Knowledge Report on 'Industry 4.0: Transforming the Manufacturing Landscape' jointly prepared by PHD Chamber and Grant Thornton was also released.

Mr. Bharat Mehta, Co-chairman, Innovation and Start-up Committee deliberated on nuances of Industry 4.0, flexible supply chains, factories and distribution models where machines capture and convey more data via machine-to-machine communications and to human operators.

In the first session on 'From Conventional to Smart Manufacturing Step By Step Approach', Mr. Deepak Pahwa, Chairman, Industry Committee, PHD Chamber said that smart manufacturing

is a broad category of manufacturing with the goal of optimizing concept generation, production and product transaction. He mentioned that throughout in the manufacturing process was the ultimate benefit of Industry 4.0.

Mr. Depender Kumar, Partner, Digitech, Grant Thornton Advisory Pvt. Ltd. stated that Industry 4.0 had no rules, standards and guidelines. It is only the understanding of technologies like Machine Learning, Big Data, Virtual Reality/Augmented Reality and Internet of Things.

Dr. Sunil Jha, Director, Foundation for Smart Manufacturing, IIT Delhi emphasized that every industry or a factory is a unique case and each case should be dealt with application specified technologies.

Mr. Brajesh K Poddar, Head, Dealer Business, SMC Pneumatics stressed that there was an urgent need for manufacturing systems to understand consumer choices

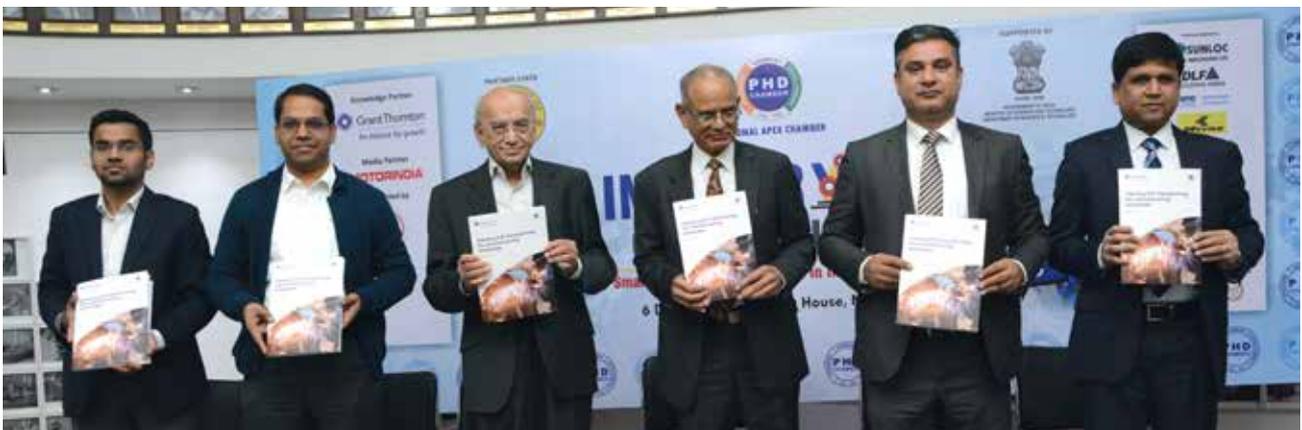
and hence Industry 4.0 becomes important as it helps in empowering consumers.

Mr. Kunal Pruthi, Senior Consultant, Solutions & Business Development, Hi-Tech Robotics System Ltd. pointed out that the buzz words of Industry 4.0 are Internet of Things, Artificial Intelligence, Big Data and Data Analytics.

The second session on 'Digital Tools for the Future Factory' was moderated by Mr. Sumit Duggal, Co-chairman, Innovation and Start-up Committee, PHD Chamber.

Mr. Kunal Singhal, MD-EAZY ERP Technologies Pvt. Ltd. threw light on the revolution taking place in today's business environment with the use of Big Data, AI and 3D printing and illustrated it with the examples of Fujitsu and FedEx.

Mr. Vipin Goyal, COO of Veative Labs Pvt. Ltd. shared the importance of Virtual & Augmented Reality, immersive



Release of the Knowledge Report jointly prepared by the PHDCCI and Grant Thornton on "Industry 4.0: Transforming the Manufacturing Landscape". From L to R - Mr. Kunal Pruthi, Sr. Consultant-Solutions & Business Development, Hi-Tech Robotics System Ltd, Dr Sunil Jha, Director, Foundation for Smart Manufacturing, IIT Delhi, Mr Deepak Pahwa, Chairman, Industry Committee, PHDCCI, Mr. Bharat Mehta, Co-Chairman, Innovation and Startup Committee PHDCCI, Mr. Depender Kumar, Partner-Digitech-Grant Thornton Advisory Pvt. Ltd., and Mr. Brajesh K Poddar, Head-Dealer Business, SMC Pneumatics

technologies and subset of Industry 4.0.

Mr. Urvesh Goyal, Senior Fellow of DYZRUPT discussed the topics of Machine 3.0 such as CNC machines and Factory automation. He also gave insights of various components of Machine 4.0 like cyber physical machines, digital twinning, machine tool, control system as a service, CSaaS Tool selection, CSaaS utility services, CSaaS Digital twinning, predictive maintenance, ERP integration and CSaaS service cloud.

Mr. Dayal Nathan, Founder & CEO of Energyly mentioned that IoT was simple and affordable and that the prime focus of Industry 4.0 was to improve productivity and reduce costs.

The speaker for the last session on 'International Practices in Implementation & Policy Design for Industry 4.0' was Mr. Amish Lakhani, Project Leader, Industry 4.0 Bosch Rexroth. He said that Industry 4.0 is all about connectivity which is now possible due to availability of different sensors and wireless networks.

Mr. Sandeep Aggrawal, CEO, ProBizz Inc. while presenting the findings of a survey conducted by PWC on status of digitization also shared his views on DE-skilling and RE-Skilling of manpower.

Mr. Navin Kumar, Associate Director-Grant Thornton Advisory Pvt. Ltd. spoke on Industry 4.0 adopted by many countries. Germany was the first to talk about Industry 4.0 in 2011, US had undertaken initiatives like National Network for Manufacturing Innovation, Startup America like Startup India. India's initiatives included Broad Band Network, mega cloud; SMEs, State Level Data Centres and Cyber security initiatives.

The Government of Karnataka was the Partner State while Department of Science & Technology, Ministry of Science and Technology; European Business Group



Mr. Navin Kumar, Associate Director-Grant Thornton Advisory Pvt. Ltd., giving his presentation on "INTERNATIONAL PRACTICES IN IMPLEMENTATION & POLICY DESIGN FOR INDUSTRY 4.0"



Mr. Kunal Singhal, MD-EAZY ERP Technologies Pvt. Ltd., addressing the Session on "DIGITAL TOOLS FOR THE FUTURE FACTORY"

and EAZY ERP were the Summit Supporters. Grant Thornton was the Knowledge Partner while Motor India was the Media Partner.

The summit also had stalls of Government of Karnataka and Startups viz. Energyly and Veative Labs Pvt. Ltd.



Stall of the Partner State - Government of Karnataka



Mr Bharat Mehta, Co-chairman, Innovation and Startup Committee, PHD Chamber, experiencing Virtual Reality applications

Session on Gateway to Canada, Australia, EU, US and UK

The Young Business Leaders Forum of PHD Chamber organized a session on 'Gateway to Canada, Australia, EU, US and UK' on December 7, 2018 at PHD House, New Delhi. The objective was to guide and inform delegates about the various investment immigration programs available for migrating to countries like Canada, Australia, EU, US and UK.

Mr. Rohit Sharma, COO, Abhinav Outsourcing in his remarks briefed the delegates about the modus operandi-the process of immigration through investment in Canada, Australia, EU, US and UK. Mr. Sharma elaborated upon investor immigration visas for Permanent Residency (PR) and the funds required for it.

He pointed out the pre-requisites for getting the PR through investment visa which included: A well compiled business plan; An exploratory visit to the country for investment is necessary to understand the prospects; Prepare Business projection plan; Establish sources of the fund for investment and look to buy a running business in the country of immigration.



Mr. Rohit Sharma, COO, Abhinav Outsourcing addressing the delegates

Ms. Vineeta Mehra, Deputy Secretary, PHD Chamber proposed the formal vote-of-thanks to the guests. The YBLF Annual Sponsors included EAZY ERP Ltd.; Gulshan Polyols Ltd.; Mayar Group, JCO Gas & Pipe Limited and PG Industry Ltd.



Amity Leadership Award for Excellence

Mr. Mithilesh Kumar, Joint Secretary, PHD Chamber received accolades and was felicitated with 'Amity Leadership Award for Excellence' during the 2nd International Conference on Entrepreneurship, Innovation and Leadership (ICEIL'2018) on the theme 'Technology, Innovation, Value Creation' held on December 19-21, 2018 at Amity University Campus, Noida. The Amity University in Uttar Pradesh focuses on providing excellence in the field of Entrepreneurship with a vision of developing global entrepreneurial mindset citizen. A lot of research was carried out across industry sectors to identify successful companies and their Founder /CEOs for the conferral of the 'Amity Leadership Awards'. These awards acknowledge achievements of the individual and organization w.r.t leadership, enterprise, innovation, strategy, CSR and business performance on creating value for stakeholders and the organization.



Prof. Dr. Balvinder Shukla, Vice Chancellor, Amity University Uttar Pradesh felicitated Mr. Mithilesh Kumar Joint Secretary, PHD Chamber

Knowledge Session on Interoperability among Clearing Corporations



Mr. Abhi Narayan Mishra, Principal Director (Finance & HR), PHD Chamber; Mr. Virender Mansukhani, Chairman – Northern Region, Commodity Participants Association of India (CPAI); Mr Manoj Kumar, CGM – Market Regulation Department, Securities and Exchange Board of India; Mr. D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Neeraj Kulshrestha, Chief of Business Operations, BSE Ltd; Ms Devika Shah, MD & CEO, Indian Clearing Corporation Ltd; Mr Piyush Chourasia, Chief Risk Officer, Head – Strategy and Compliance Officer, Indian Clearing Corporation Ltd and Mr. Narinder Wadhwa, Alternate President, Commodity Participants Association of India (CPAI)

The Capital Market and Commodity Market Committee of PHD Chamber organized a Knowledge Session on Interoperability among Clearing Corporations on December 28, 2018 at PHD House, New Delhi.

Mr. Abhi Narayan Mishra, Principal Director (Finance & HR), PHD Chamber mentioned that the interoperability norms assume significance in the wake of the disruptions in the functioning of stock exchanges and respective Clearing Corporations (CCPs) in the recent past.

Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber highlighted that regulators are continuously changing the landscape of capital market and introduced various reforms in the last two years. Some of the major reforms introduced are Integration of membership of equity and commodity; Creation of universal

exchanges; Rationalization of charges for mutual funds; Fast return of money from new issues, etc. He informed that SEBI has recently issued norms for interoperability among CCPs which will be operationalized by June 1, 2019.

Mr. Narinder Wadhwa, Alternate President, Commodity Participants Association of India (CPAI) talked about the opportunities and issues involved in Interoperability. He mentioned that norms will not only aid traders to take benefits of margin but will also reduce post-trade costs of trading firms by optimizing the use of capital. He hoped that in the coming years, there will be a more vibrant financial market with greater stability and effectiveness.

Mr. Piyush Chourasia, Chief Risk Officer, Head – Strategy and Compliance Officer, Indian Clearing Corporation Ltd.

gave a detailed presentation on the 'The Way Ahead: Interoperability'. He discussed about the Introduction to Interoperability; Membership structure; Interoperability scenario; Netting efficiencies and Mitigation of systemic risks and Failure of Exchange / CCP along with the advantages.

Ms. Devika Shah, MD & CEO, Indian Clearing Corporation Ltd. highlighted that CCPS will have to establish peer-to-peer link for ensuring interoperability. She mentioned that obligation system, settlement process, surveillance systems, sharing of client data, sharing of product information, default handling process and dispute resolution process will also be part of the agreements.

Mr. Neeraj Kulshrestha, Chief of Business Operations, BSE Ltd. in his address stated that interoperability will rationalise margins across exchanges and products. He highlighted that now exchanges will have to ensure that stock brokers are mandatorily subjected to a risk reduction mode on utilization of 85% of the broker's collateral available for adjustment against margins.

Mr. Manoj Kumar, CGM – Market Regulation Department, SEBI mentioned that at present, different bourses have their own CCPs, but the interoperability would permit trading members to clear trades through a firm of their choice.

Mr. Virender Mansukhani, Chairman, Northern Region, Commodity Participants Association of India (CPAI) summarized the views of the speakers and delivered the formal vote-of- thanks to the guests.



Participants



Conference on Tax Laws & Systems in India and Way Forward



Mr. Abhi Narayan Mishra, Principal Director, PHD Chamber; Mr. I.P. Bansal, Former Member ITAT; Mr. D K Aggarwal, Senior Vice President, PHD Chamber; Shri Sushil Chandra, Chairman, CBDT; Mr. Rajeev Talwar, President, PHD Chamber; Shri Akhilesh Ranjan, Member (Legislation), CBDT; Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber and Mr. Mukul Bagla, Co-Chairman, Direct Taxes Committee, PHD Chamber

The Direct Taxes Committee of PHD Chamber organized a conference on 'Tax Laws & Systems in India and Way Forward' on December 19, 2018 at PHD House, New Delhi.

Senior Govt. officers included Mr. Sushil Chandra, Chairman, CBDT; Mr. Akhilesh Ranjan, Member (Legislation), CBDT; Mr. Rajesh Kumar Bhoot, Joint Secretary (TPL II), CBDT; Mr. Raman Chopra- CIT (Appeals) and Ms. Rashmi Saxena Sahni – CCIT – II, Delhi.

Mr. Sushil Chandra, Chairman, CBDT assured India Inc. that the objective of the

government is to enhance tax base and CBDT is working on a model to widen the tax base. He also informed that the CBDT has collected digital information of the tax payers and it is being matched with the Department's data banks to find non-filers of returns. He further added that the Department is serious on Benami property and has attached 1777 properties including those of bank accounts since the implementation of the Act. He said that 'India has different treaties with around 72 countries for automatic exchange of information to stop tax evasion'.

Mr. Akhilesh Ranjan, Member (Legislation), CBDT stated that the government is willing to make tax laws very simple and with ease of compliance to bring more and more tax payers in the system of tax base.

Mr. Rajeev Talwar, President, PHD Chamber stated that the New Direct Tax Law will make taxation more progressive and the Task Force on revamping Direct Tax Law has been constituted as the New Direct Taxes Code will be in sync with the economic conditions of the country, prevailing international best practices, ease in carrying out business, reduction in avenues of litigation and above all be less cumbersome.

Mr. Anil K Chopra, Chairman, Direct Taxes Committee highlighted that the world is moving steadily towards global adoption of new standards on automatic exchange of information, making a sea-change in the process of receiving and utilizing information, especially pertaining to Indians having financial accounts in offshore financial jurisdictions. He also discussed the rights and obligations of tax payers and tax administrators and increased efficiency. Further, he gave some suggestions to the constituted Task Force on how to redraft the Direct Tax Law.

Hon'ble Justice Mr. Badar Durrez Ahmed, Former Chief Justice, Jammu & Kashmir High Court in the valedictory address highlighted upon the 'Tax system for making India a Competitive Preferred Destination'. He also stressed on simplifying taxation, rationalizing its structure and simplifying tax laws.

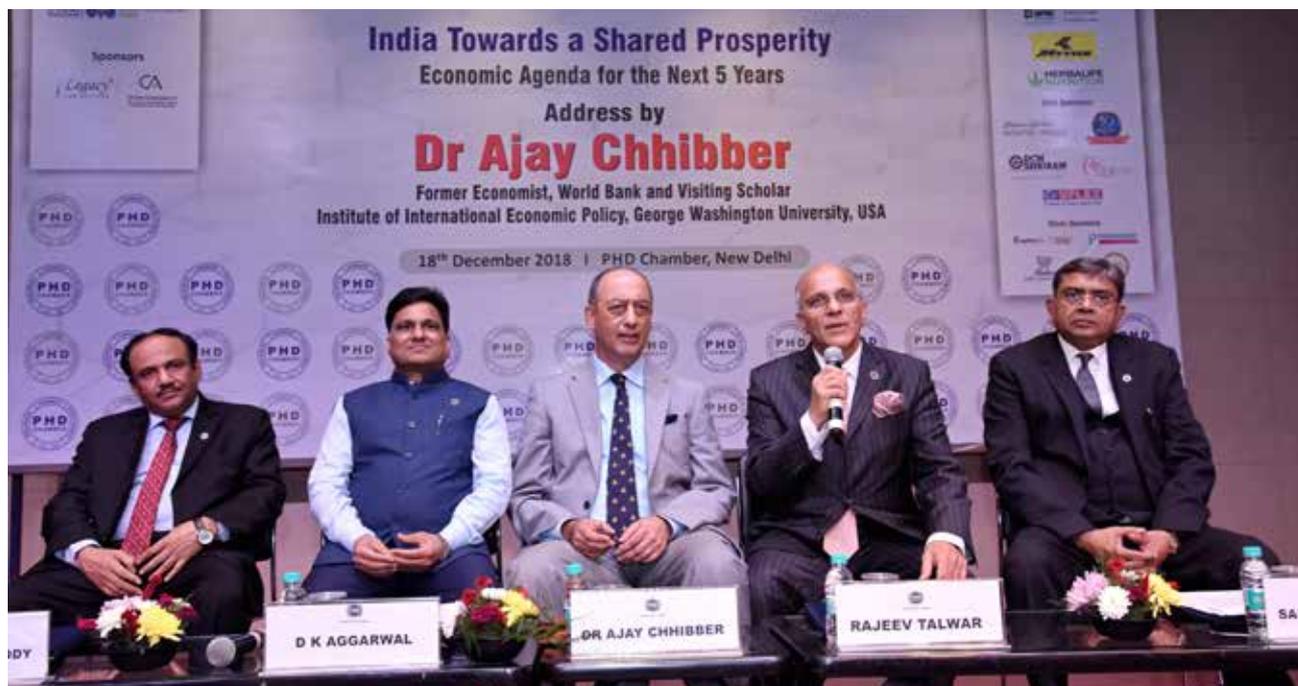


Mr. Abhi Narayan Mishra, Principal Director, PHD Chamber; Mr. S.R. Patnaik, Cyril Amarchand Mangaldas & Co.; Shri Rajesh Kumar Bhoot - Joint Secretary (TPL)-II; Mr. I.P. Bansal, Former Member ITAT; Shri Raman Chopra, CIT (Appeals); Shri I. P. Bansal, Former Member ITAT and Advocate, SC; Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber; Mr. Mukul Bagla, Co-Chairman, Direct Taxes Committee, PHD Chamber and Mr. Manish Kapur, BSR & Co. LLP



Mr. Abhi Narayan Mishra, Principal Director, PHD Chamber; Mr. Rohit Jain – Vaish Associates Advocates; Mr. G C Srivastava, Retd. DGI (Income Tax) & Former Competent Authority of India; Mr. Badar Durrez Ahmed, Former Chief Justice, Jammu & Kashmir High Court; Shri K. G. Bansal, Former Member ITAT and Advocate, SC; Mr. Mukesh Butani, BMR Legal; Smt. Rashmi Saxena Sahni – CCIT – II, Delhi; Mr. Anil K Chopra, Chairman, Direct Taxes Committee, PHD Chamber and Mr. Mukul Bagla, Co-Chairman, Direct Taxes Committee, PHD Chamber

India towards a Shared Prosperity: Economic Agenda for the Next 5 Years



Dr Mahesh Y Reddy, Secretary General and Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber; Dr. Ajay Chhibber, Former Economist, World Bank, Visiting Scholar Institute of International Economic Policy, George Washington University, US; Mr. Rajeev Talwar, President and Mr. Sanjay Aggarwal, Vice President, PHD Chamber

The Economic Affairs Committee of PHD Chamber organized a session on 'India towards a Shared Prosperity: Economic Agenda for the Next 5 Years' on December 18, 2018 at PHD House, New Delhi. Dr. Ajay Chhibber, Former Economist, World Bank and Visiting Scholar, Institute of International Economic Policy, George Washington University, US addressed the session.

Mr. Rajeev Talwar, President, PHD Chamber said that India is the fastest emerging economy in the global economic system and highlighted that the lead macroeconomic indicators are on a very positive trajectory i.e. industrial production is growing, retail inflation is under control and exports have recently shown a significant growth with stability in trade deficit. He also informed that on the policy front, the government has announced many reforms such as Jan Dhan Yojana, Skill India, Start-up India, Pradhan Mantri Awas Yojana, Digital India and Swachh Bharat Mission. The historic implementation of GST has started bearing fruitful outcomes. He highlighted the importance of discussing economic agenda for the next five years for building a prosperous and sustainable India in the coming times.

Dr. Ajay Chhibber highlighted that GDP of Maharashtra presently is higher than what the GDP of India was in 1991 and there has been a huge transformation in India in many different ways. He also said that to compete globally, India will have to become very competitive. He stressed that India would become a US\$ 4-5 trillion economy by 2025, having double per-capita income and citizens of the country would be better off overall. He stressed that India needs to create employment opportunities to address the demographic dividend entering the job market.

He also suggested that if all business surveys are collected such as World Economic Forum, IMD competitiveness index, among others, a collection of indicators could be done through which it would facilitate in identifying where India is lagging which is actually an indicator of India's shared prosperity. He highlighted the Quadrilateral- 4 broad baskets, where India needs to get much more competitive. He also verbalized that human capital is thought in terms of only education and health, but now a realization has begun towards sanitation which is important.

Further, Dr. Chhibber highlighted that the teething problems with GST are over.

His experience with GST around the world is that once GST reform stabilises, it would end up increasing public resources by about 3-4 percent of GDP. He highlighted the importance of the tourism sector and said that the sector needs to perform better in mobility services (which is a low hanging fruit and huge job creator), warehousing and logistics. India is clearly positioned for the next five years in mobility services, warehousing and logistics sectors. He said that for India, logistics and infrastructure are the bottlenecks. He concluded by emphasizing the need for addressing the regulatory system in India.

Mr. D.K. Aggarwal, Senior Vice President, PHD Chamber highlighted that currently it is the Age of Industrial Revolution 4.0 and age of disruption. With upcoming usage of artificial intelligence, cloud computing, big data analytics, blockchain technology, it is necessary that India adopts such technologies to be competitive. He emphasized that Digital infrastructure is also of equal importance along with physical and social infrastructure.

The sponsors included Chief Event Sponsor- World Trade Centre and S K Kalra & Associates.



The Aware Consumer State Awards National Consumer Day 2018



Mr. Sanjay Aggarwal, Vice President, PHD Chamber delivering the Inaugural address



PHD Chamber in association with Aware Consumer Magazine and the Quality Council of India organized 'The Aware Consumer State Awards on National Consumer Day' on December 24, 2018 at the Constitution Club of India, New Delhi.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber welcomed the delegates. Mr. Wajahat Habibullah, Former Chief Information Commissioner and Former Secretary, Department of Consumer Affairs, Mr. Anil Khaitan, Board Member, Partnership for Safe Medicine, India and Prof Bejon Misra, Founder, Consumer

Online Foundation were some of the prominent dignitaries present at the event.

The objective was to recognize the efforts and best practices of the state governments towards being consumer friendly. The 'Consumer Friendly States in India' were recognized and felicitated on parameters such as Consumer Awareness, Protection and Dispute Redressal Mechanism; Accessibility and connectivity for efficient delivery of Public Services & Governance; Delivery of and access to quality education and public health services including safe food and ease to do business.

A panel discussion on 'Good Governance: Citizen as a Consumer' involved stakeholders who deliberated on how the government needs to strengthen the legal redressal mechanism and also strengthen infrastructure in terms of better amenities and facilities to seek prompt redressal of consumer complaints. The prime objective of the event was to bring transparency and accountability for the consumers by educating state governments on how to become consumer-friendly while ensuring efficiency and effectiveness on governance. In all, eleven awards were given away in various categories.



Eminent Dignitaries

Interactive Session with H. E. Frank G. Wisner, Former Ambassador of US to India



H.E. Frank G. Wisner, Former Ambassador of US to India being felicitated by Dr. Lalit Bhasin, Chairman, Americas Committee, PHD Chamber

The America's Committee of PHD Chamber organized an interactive session with H. E. Frank G. Wisner, Former Ambassador of US to India on December 6, 2018 at PHD House, New Delhi. Dr. Lalit Bhasin, Chairman, Americas Committee felicitated H.E. Mr. Wisner by presenting a memento.

H. E. Frank G. Wisner, Former Ambassador of US to India commented that 2018 has been a difficult and stressful year for India as well as for the United States with similar challenges.

Mr. Wisner stated that coping up with rise in China's power and how it will use economic growth, military resources and how China will deal with its neighboring countries are all issues of concern. He questioned as to whether China will become a global power with one belt and one road starting in the East and stretching all the way to the English Channel. He pointed out that China's territorial rise in the South China Sea has threatened to displace Japan from North China Sea. China with significant economic and increasing military strength is moving its power to influence the way the world relates to it. He said he was looking for implications of China's progress in relationship with India.

Regarding the situation in the Middle East, Mr. Wisner stated that as of now, persistent civil war in Yemen, Syria and Libya is due to continued activities of Islamic Fundamentalists. He said that some degree of stability is returning, yet conditions do not predict long-term stability due to Islamic opposition.

The Former Ambassador pointed out that there are more refugees in the world today, like Rohingyas in India. Migration is upsetting European politics. In US and Latin American countries, migrants are heading towards the American border which is creating social disturbances and there is disagreement among Americans about

basic rules of international commerce and trade.

H.E. Wisner considered climate change as an overwhelming global problem and said that the consequences are increasing across the globe without a clear road map as to how to deal with these issues.

He underlined that Indians and Americans grew up in a liberal international order, democracy, free speech, tolerance, democratic practice, elected government, rule of law and free exchange of goods and services around the world. He added that since mid 1990s, there is great transformation in Indian and American relations as American Presidents have come to India and Prime Ministers of India have visited the US. As communication is at the highest political level, he was optimistic that better days of Indo-US relationship are still ahead.

Ambassador Wisner's colleagues, Mr. Frank R. Samois and Mr. Robert S. Kapla also addressed the participants on trade and political issues pertaining to India and US relations.



H.E. Frank G. Wisner, Former Ambassador of US to India addressing the participants



Participants

Meeting with President, Iran-India Chamber of Commerce



Mr. Rajeev Talwar, President, Mr. Sanjay Aggarwal, Vice President, Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, Gulf and SAARC, PHD Chamber and Mr. Veenu Jain, Chairman, Chhattisgarh Chapter, PHD Chamber along with the delegates from Iran-India Chamber of Commerce

Mr. Rajeev Talwar, President along with Mr. Sanjay Aggarwal, Vice President, Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, Gulf and SAARC and Mr. Veenu Jain, Chairman, Chhattisgarh Chapter, PHD Chamber met Mr. Ebrahim Jamili, President, Iran-India Chamber of Commerce on January 9, 2019 at PHD House, New Delhi. He was accompanied by a delegation from Iran comprising of representatives from Iran-India Chamber of Commerce, Iran Chamber of Commerce, Industries, Mines and Agriculture, Chabahar Free Zone Organization, Iranian Rail Industries Development Co., FPSCO Group, Mapna Group and GASSO Group. The objective was to discuss the areas of bilateral trade and cooperation between Iran and India and to explore the possibility of signing a MoU between PHD Chamber and Iran-India Chamber of Commerce and forming a working committee for

continued interaction.

Mr. Rajeev Talwar, President, PHD Chamber apprised the delegates about PHDCCI and also about its first international office at Bahrain for 6 GCC countries. He also spoke on the historical relationship between India and Iran and said that Iran is among India's major trading partners with Iran's trade with India exceeding US\$11 billion and India's trade with Iran exceeding US\$3 billion in 2017-18. He also highlighted that India is the fastest growing economy in the world and depends on Iran for oil but there is an immense scope for India to import other products from Iran apart from oil.

Mr. Ebrahim Jamili, President, Iran-India Chamber of Commerce sought cooperation for making Iranian companies aware of the business opportunities available in India along with the Indian companies interested to do business in Iran. This could be by way of participation

in each other's trade fairs and exhibitions. Mr. Talwar apprised the delegation about PHDCCI's partnership with ITPO this year and ways of promoting India-Iran trade in the India International Trade Fair. He also said that that time is opportune for India to explore oil in Iran and Iran can guarantee the supply of energy to India.

Mr. Jamili emphasized on signing a MoU and forming a Working Committee between the two Chambers. Mr. Parham Rezaei, Vice President, Iran-India Chamber of Commerce will be the nodal point of the working committee from Iran-India Chamber of Commerce while Mr. Vivek Agarwala, Co-chairman, International Affairs Committee for Africa, Gulf and SAARC will be the nodal point of the working committee on behalf of PHD Chamber. The Working Committee would have full support of the Chabahar Free Trade Zone while the real players would be the private companies of both the countries.

According to Mr. Jamili, major bottlenecks in India-Iran trade comprise of banking, issues relating to bureaucracy, red tape and delay in exchange of commercial documents which hinders growth in trade between India and Iran.

Mr. Talwar assured to take up these issues in his meeting with the RBI Governor and felt the need to establish more banking channels in order to promote economic cooperation between the two countries. He also informed that India has got discriminatory tariffs for Iranian goods, however, Iranian products are not



Mr. Rajeev Talwar, President, PHD Chamber presenting a memento to Mr. Ebrahim Jamili, President, Iran-India Chamber of Commerce

in competition with Indian goods and in fact complement each other.

On the issue of Transshipping, Mr. Jamili wanted collaboration with small Indian shipping companies to encourage trade between the two countries. Mr. Rajeev Talwar stated that joint ventures do exist between the Shipping Corporation of India and the Islamic Republic of Iran Shipping Lines which needs to be followed up and revived. Mr. Jamili highlighted the importance of Chahabar Port for India and invited PHD Chamber to mount a private sector delegation to Iran on February 26, 2019 for the Chahabar Day.

Mr. Ebrahim Jamili pointed out that there exists immense potential for making trade in aluminium industry profitable for both the countries. Mr. Sanjay Aggarwal suggested for a meeting with NALCO in this regard.

Iranians expressed interest in engaging India's technical expertise to



Interaction with Delegates from Iran-India Chamber of Commerce

construct railroads and rail wagons. Issues highlighted by Indian companies were on export of fertilizers as well as raw materials for fertilizers from India to Iran, seeking clarity on Iranian policy on import of fertilizers and connecting with the

right fertilizer companies in Iran. The two Chambers assured full support to each other in introducing reliable companies respectively and in continuing their efforts to increase bilateral trade and cooperation between India and Iran.

Seminar on Risk Management in Agri Commodities Market through Options

The Capital Market and Commodity Market Committee of PHD Chamber organized a seminar on 'Risk Management in Agri Commodities Market through Options' on January 10, 2019 at PHD House, New Delhi.

Mr. D K Aggarwal, Senior Vice President, PHD Chamber highlighted that futures trading in Agri-commodities was re-introduced for the benefit of farmers in 2002. These options help in fair price discovery and provide a mechanism to hedge price risk volatility. He also mentioned that in January 2018, NCDEX introduced the first option contract in Agri-Commodity in Gwar Seeds and now four Agri commodities are being traded in the market. He stressed upon the need for creating more awareness of the mechanism to the farmers.

Ms. Shivani Gupta, Deputy Secretary, PHD Chamber mentioned that the options can be a valuable weapon in the farmer's arsenal in the tactical war for survival.

Mr. Sanjay Rawal, President, Commodity Participants Association of India informed that for the country's progress, farmers and other value chain producers need to get proper education of trading techniques, otherwise the rationale of commodity market will be left behind.



Ms. Shivani Gupta, Deputy Secretary, PHD Chamber; Mr. Ashok Nimbekar, AGM - Northern Region, SEBI; Mr. D K Aggarwal, Senior Vice President, PHD Chamber; Mr. Sanjay Rawal, President, Commodity Participants Association of India; Mr. Ashish Shrivastava, Head - Quant & Market, NCDEX and Mr. Virender Mansukhani, Chairman - Northern Region, Commodity Participants Association of India

Mr. Ashok Nimbekar, AGM, Northern Region, SEBI in his address mentioned that SEBI started options trading to strengthen and increase the liquidity of Commodity Markets. He stated that SEBI's intent is to benefit the commodity producers rather than to make it as an avenue of speculation. He added that SEBI has taken various steps to improve the health of the market such as introduction of institutional participation to increase liquidity and participation.

Mr. Ashish Shrivastava, Head, Quant & Market, NCDEX talked about the advantages of options market in risk management and strategies to be used and call options along with case studies for hedging risks.

Mr. Virender Mansukhani, Chairman, Northern Region, Commodity Participants Association of India (CPAI) summarized the views of the speakers and delivered the formal vote-of-thanks to the guests.



Interactive Session with Chief Election Commissioner of India



Mr. Anil Khaitan, Immediate Former President, Mr. Sanjay Aggarwal, Vice President, Mr. D K Aggarwal, Senior Vice President and Mr. Rajeev Talwar, President, PHD Chamber; Mr Sunil Arora, Chief Election Commissioner of India; Dr. Mahesh Y Reddy, Secretary General and Ms. Jayshree Periwal, Chairperson, Rajasthan State Chapter, PHD Chamber and Mr. Dharendra Ojha, Director – General, Election Commission of India



The Managing Committee of PHD Chamber organized an interactive session with Mr. Sunil Arora, Chief Election Commissioner of India on January 16, 2019 at PHD House, New Delhi. Mr. Rajeev Talwar, President, PHD Chamber introduced Mr. Sunil Arora, an IAS officer from Rajasthan cadre of 1980 batch. He has served in several eminent positions such as Secretary, Ministry of Information & Broadcasting, Ministry of Skill Development & Entrepreneurship and Ministry of Information & Broadcasting; Chairman & Managing Director of the then Indian Airlines; Chairman of Rajasthan State Industrial Development & Investment Corporation and as Additional Chief Secretary, Government of Rajasthan among several other senior positions.

Mr. Sunil Arora talked about the various current aspects of election process and need for electoral reforms in the country. He highlighted that the parliamentary form of Government adopted by India is more of a political system which reflects the spiritual ideal of harmony. He said that discourse of democracy is deepening through the active participation of various stakeholders. He also discussed about the elections conducted during

his tenure in Himachal Pradesh, Gujarat, Tripura, Meghalaya, Nagaland, Karnataka, Chhattisgarh, Madhya Pradesh, Mizoram, Rajasthan & Telangana. He further stated that the two major rolls of election in India are EVM & VVPAT and the Electoral Roll and the two broad pillars of election house are Legal & Constitutional and Managerial & Administrative aspects. He informed that though 600 people are directly employed at the Commission in Delhi but at the time of elections, more than 1.2 million people work collectively for conducting elections in India.

He highlighted that the Commission has taken up several new initiatives in the recent past, such as use of State owned Electronic Media for broadcast/telecast by Political parties, checking criminalization of politics, computerization of electoral rolls, providing electors with Identity Cards, simplifying the procedures for maintenance of accounts and filling of the same by candidates and a variety of measures for strict compliance of Model Code of Conduct for providing a level playing field to contestants during the elections.

He also stated that Electronic Voting Machines have been developed to facilitate easy polling and counting and

these machines provide full safeguards for ensuring secrecy of ballot and against tampering of machines apart from ensuring rapidity of poll and instantaneous results. He also stated that the abuse of 'Money Power' in election entails certain risks like uneven playing field, lack of fair competition, political exclusion of certain sectors, co-opted politicians under campaign debts and tainted governance with rule of law undermined. According to him, curbing the use of money power during election process is a major challenge in view of its inherent complexities involved.

He also mentioned that with the emergence of use of social media for election campaigning and also certain violations of the Electoral Law in the social media, regulation of social media has become important in the interest of transparency and level playing field. He said that the Commission has been suggesting to the Government that there should be a similar prohibition or restriction on opinion polls as there could be several manipulated opinion polls which could impact the voting pattern.

Mr. D. K. Aggarwal, Senior Vice President, PHD Chamber delivered the formal vote-of-thanks to the guests.

Drama Presentation of Stories of Munshi Premchand by The Nepathya Foundation



Mr. Rajeev Talwar, President, PHDCCI; Ms. Mala Kumar, Founder of The Nepathya Foundation; Mr. Mukesh Gupta, Chairman, PHD Entertainment & Media Committee; Dr Mahesh Y. Reddy, Secretary General, PHDCCI; Mr. Vijender Gupta, Leader of Opposition, Delhi Vidhan Sabha; Mr. Arshad Nizam, Co-chairman PHD Entertainment & Media Committee and Mr. Sandeep Marwah, Chairman, PHD Art and Culture Committee and artists

PHD Chamber organized an evening of drama presentation on the 'Stories of Munshi Premchand' by Ms. Mala Kumar, Founder of The Nepathya Foundation and directed by Mr. Rajinder Nath (National Award Winner) on January 24, 2019 at PHD House, New Delhi.

In a moving tribute to the doyen of Hindi Literature Munshi Premchand, The Nepathya Foundation enacted four short stories of writers- Moteramji Shastri, Shanti, Bade Bhai Sahab and Sadgati.

Mr. Rajendra Nath, National Award Winning Director directed the play and Ms. Mala Kumar, Mr. Sanjeev Johri, Ms. Rekha Johri, Mr. Jagdish Kanojia, Mr. V.K. Bindu, Mr. Animesh Singhal, Mr. Gaurav Sethi, Mr. Vishal Singh and Mr. Abhishek Kumar casted the play. The staged plays

were anchored by Ms. Ankita from Colors of Music.

The evening was graced by Mr. Vijender Gupta, Leader of Opposition, Delhi Vidhan Sabha, Ms. Shobha Vijender Gupta & Ms. Veena Virmani, Chairperson, Standing Committee, North Delhi Municipal Corporation.

Mr. Rajeev Talwar, President, PHDCCI while thanking the cast for their spell bound rendition of the stories of Munshi Premchand, shared that PHD Chamber though being a policy advocacy business Chamber also promotes Art & Culture. He was thankful to the troupe for showcasing an evening that will remain etched in everyone's minds and remind all that there is more to life than numbers.

Mr. Vijender Gupta, Leader of Opposition, Delhi Vidhan Sabha congratulated the artists on presenting a heart rendering dramatization of the stories of Munshi Premchand. He opined that though the stories are around 100 years old, they still hold true in today's date and more change is still required in society.

The Nepathya Foundation promotes theatre, art & culture, along with holding of workshops for underprivileged children in modulating and teaching them different art forms. Ms. Mala Kumar, the Founder of Nepathya Foundation also acted as a lead in two stories. The Foundation's efforts help to keep alive the timeless stories of the writer and ensure that generations to come continue to appreciate the great works of Munshi Premchand.



Mr. Rajeev Talwar, President, PHDCCI felicitating Ms. Mala Kumar, Founder of The Nepathya Foundation



Artists of The Nepathya Foundation

जब आप उत्कृष्टता में विश्वास रखते हैं तो यह आपके जीवन का अभिन्न अंग बन जाता है। यह वह प्रेरणाशक्ति है जो कॉनकॉर को लॉजिस्टिक ऑपरेशन के प्रत्येक क्षेत्र में उत्कृष्ट कार्य करने की प्रेरणा देती है। हमारा आधार भारत के रेल नेटवर्क के साथ हमारी दीर्घकालीन पार्टनरशिप रही है जो इसको वैल्यू फॉर मनी मल्टीमॉडल लॉजिस्टिक सलूशन की पहुंच एवं विश्वसनीयता को नई उंचाईयों पर ले जाती है। रेल द्वारा इनलैंड लॉजिस्टिक तथा डोर-टू-डोर लॉस्ट माइल डिलीवरी के अतिरिक्त हम पोर्टों, एयरकार्गो परिसरों एवं एक कोल्ड चेन का भी प्रबंधन करते हैं। इन सबके माध्यम से हम ग्राहक केंद्रित, परफार्मेंस प्रेरित और परिणामोंमुख, सतत नवीनता की प्रक्रिया के माध्यम से हम अधिक उत्पादकता लाभ अर्जित करते हैं।

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Annual Members' Meeting of the Kashmir Chapter of PHD Chamber

The Annual Members' Meeting of the Kashmir Chapter of PHD Chamber was organized on November 24, 2018 at Hotel Radisson, Srinagar. The objective of the meet was to endorse recommendations for its future Committees and confirm its mission statement, goals and objectives. Er. Bilal Ahmed Bhat, Director, Industries, Kashmir was the Chief Guest.

The State Managing Committee of Kashmir for the coming year includes Mr. Mushtaq Ahmed Chaya, re-elected as Chairman, PHDCCI Kashmir and Mr. Zahoor Ahmed Tramboob and Mr. Baldev Singh Raina, Co-chairmen, PHDCCI, Kashmir.



Group Photograph of Kashmir Chapter Members during Annual Members' Meet.

Mr. Chaya mentioned that in the year 2018-19, the focus of the Kashmir Chapter will be on economic development of the State in terms of education, tourism, skill development and employment.

Interactive Session with Head of Corporate Priority, National Skills Development Corporation and Mission Director, J&K State Skill Development Mission



The Kashmir Chapter of PHD Chamber organized a second round of interactive session with Dr. Archana Singh, Head of Corporate Priority, National Skills Development Corporation (NSDC) and Dr. Peer Ghulam Nabi Suhail, Mission Director, J&K State Skill Development Mission on December 11, 2018 at Jammu. The session was headed by Mr. Mushtaq Ahmed Chaya, Mr. Vicky Shaw and Mr. Bilal Ahmed Kawoosa along with PHDCCI Kashmir Skill Development Mission team. The meeting was to discuss about the implementation of facilities and initiatives provided by NSDC in all aspects of skill development on various levels in J&K.

Dr. Archana Singh, Head of Corporate Priority, National Skills Development Corporation informed that the issues discussed with PHD Chamber's representatives in the 1st meeting at New Delhi were approved for implementation by associating PHDCCI for Skill Sathi, RPL and other schemes of NSDC & JK Skill Development.

Dr. Peer Ghulam Nabi Suhail, Mission Director, J&K State Skill Development Mission mentioned that the parties have decided to ink a tripartite MoU between NSDC, PHDCCI-J&K and J&K State Skill Development Mission.



(L-R) Ms Kehkashan Anjum, State Engagement Officer, NSDC, Dr. Peer Ghulam Nabi Suhail, Mission Director, J&K State Skill Development Mission, Mr. Mushtaq Ahmed Chaya, Chairman PHDCCI Kashmir, Dr. Archana Singh, Head of Corporate Priority, National Skills Development Corporation, Mr Vicky Shaw, Chairman Kashmir Skill Development Mission, Mr. Rakesh Wazir, co-Chairman PHDCCI Jammu Chapter and Mr. Bilal Ahmed Kawoosa, Chairman Kashmir State Expert Committee on MSME, Handicraft, Handloom, Agriculture and Allied Agriculture

Mr. Chaya highlighted that to develop the State's unskilled and semi-skilled youth into a productive and skilled workforce, National Skill Development Corporation (NSDC), an executive arm of the Ministry of Skill Development & Entrepreneurship has collaborated with PHD Chamber to support the overall economic development of Jammu & Kashmir.

Mr. Bilal Kawoosa mentioned that the NSDC programs are for young population of J&K who will benefit from these schemes.

Livestock Farming

The Kashmir Chapter of PHD Chamber along with KAS organized an awareness workshop on 'Livestock Farming- an awareness workshop on Poultry, Sheep, Dairy and Fisheries as an Emerging Industry' on December 22, 2018 at Hotel Radisson, Srinagar.

Mr. Zahoor Ahmed Trambooo, Co-chairman, PHDCCI Kashmir delivered the welcome address while Mr. Baldev Singh Raina, Co-chairman, PHDCCI, Kashmir gave the keynote address. Mr. Iqbal Fayaz Jan, Regional Officer, PHDCCI-Kashmir moderated the programme.

Mr. Trambooo, Co-chairman, PHDCCI Kashmir highlighted the key challenges needed to develop the economy while creating job opportunities for the youth of J&K.

Chief Guest, Dr. Asgar Hassan Samoon, Principal Secretary, J&K stated that Livestock is an emerging sector in the economy of J&K and plays an important role in the socio-economic development of the State. He further added that despite making it a mass campaign in the last few years, the State has failed to emerge as a self-sufficient market for basic requirements of poultry, mutton, eggs and milk.

Mr. Bilal Kawoosa, Chairman, State Expert Committee for MSME, Agriculture & Allied Agriculture mentioned that the Chamber has provided this unified platform for value addition & creating employment avenues. He also added that industry sustains on two factors- raw material and demand for the product. Mr. Kawoosa said that the biggest impediments in the sector are Poultry rates and Private Public Partnership Hatcheries need to be created for which government support is required.

Mr. Bilal Ahmed Bhat, Director, Industries & Commerce, Kashmir highlighted the need to have a single window act as all these segments are linked and connected to one another.

Dr. Tahir Beigh, Joint Director, Research Animal Husbandry stated that the focus has been upon the rearing part while issues related to feed & fodder were ignored. As per the Statistics provided, daily requirement of the feed & fodder at the district level is about Rs. 9 Lakhs/day. Also feed being a major component, fodder banks are needed so that feed & fodder requirements are provided as incentives to producers.



Esteemed Dignitaries

Dr. Riyaz Ahmed, Joint Director, Poultry cum LPP in his presentation said that the Poultry sector has completely changed. Backyard Poultry was a part and parcel of life, but now is wholly dependent upon broiler Chickens.

Dr. Mehraj U Din Rather, (KAS), Director, Sheep Husbandry Dept. Kashmir said that the Agriculture Commission of India developed a Wool Centric Policy. The State's economy is now shifting its focus from Wool Centric Policy to Sheep Centric Policy and in the next five years, J&K will be a self-sufficient state in terms of producing to meet its own demands/consumption.

Mr. R.N. Pandita, Director, Fisheries Dept. J&K in his presentation said that the scenario of Fisheries in the State has completely changed. The State is producing Brown & Rainbow Trouts. The Department's focus is now shifting towards farming, value addition and

developing infrastructure.

Dr. Mohammad Yusuf Chaproo, Director, Animal Husbandry, Kashmir mentioned that the problems, situations, issues & grey areas mentioned above are being addressed, yet we need to support every stakeholder of this industry so that these issues are resolved at the grass root level.

Dr. Asgar Hassan Samoon, (IAS), Principal Secretary, Animal, Sheep Husbandry, Fisheries & Transport Department stated that the vision & mission of the Department should be laid by its stakeholders. He added that a roadmap of this sector should be laid out with main focus on marginal & small farmers/producers.

Mr. Showkat Chowdhary, Chairman, State Expert Committee on Education, Food Processing & Horticulture, PHDCCI Kashmir Chapter delivered the formal vote-of-thanks to the guests.



Esteemed Dignitaries

Launch of PHD Chamber's Kerala State Chapter



Mr. K. J. Alphons, Union Minister of Tourism addressing the delegates

The Kerala State Chapter of PHD Chamber was launched on December 8, 2018 at Hotel Lulu Marriott in Cochin by Mr. K. J. Alphons, Hon'ble Union Minister of Tourism, Ms. Mercykutty Amma, Minister of Fisheries Harbour Engineering and Cashew, Govt. of Kerala and Mr. K.V. Thomas Member of Parliament.

Representatives from PHD Chamber included Mr. Rajeev Talwar, President, Mr. Sanjay Aggarwal, Vice President, Mr. E V Shiril Chairman, Kerala State Chapter, Dr Mahesh Y Reddy, Secretary General and Mr. Vivek Seigell, Principal Director.

Mr. Rajeev Talwar while welcoming the guests spoke about the cosmopolitan culture of Kerala owing to its early exposure to European culture. With the opening of the Chamber's first ever office in South India, Mr. Talwar said that the needs of industry, particularly in Southern Region would be catered in a more focused manner. He enumerated Kerala's advantages like, highest literacy rate in India, largest producer of rubber, pepper, coconut and coir, well-developed physical and industrial infrastructure, 18 sea ports and four international airports



PHD Chamber presenting a cheque of Rs. 10 lakhs to the State Government for flood relief towards Chief Minister's (CMs) Distress Relief Fund

amongst others. He also mentioned about the importance of tourism to the state, with 10 percent contribution to GSDP, tourism being one of the hallmarks of Kerala's economic development. He stressed on the importance of MSMEs for a state's economy and said that as PHD Chamber is also a MSME focused Chamber, it is an opportune time to expand operations in the South.

Mr. Sanjay Aggarwal said that through the Kerala office, MSME needs would be met in a better way and their issues could

be heard more effectively. While speaking about the Chamber, he said that PHD Chamber as a public advocacy apex body is working closely with the central and state governments on socio-economic issues.

Mr. Shiril, Chairman, Kerala State Chapter, PHD Chamber shared his thoughts on the occasion and wished for a strong relationship between the industries of Kerala and PHD Chamber.

PHD Chamber presented a cheque of Rs. 10 lakhs to the State Government for flood relief to the CMs Distress Relief Fund. Rs. 4 lakhs was contributed by Mr. Sanjay Aggarwal, Vice President while Rs. 4 lakhs was contributed by employees of the Chamber (one day's salary), one lakh rupees was contributed by Mr. K. S. Mehta, Former President, PHD Chamber and one lakh rupees by Fena, one of the members of PHD Chamber.

A press meet was held on December 6, 2018 at Hotel Grand, Kochi to inform the media about the launch of the State Chapter wherein Mr. E V Shiril along with Mr. Vivek Seigell, Principal Director, PHD Chamber addressed the media.



Mr. Rajeev Talwar, President, PHD Chamber addressing the delegates during the launch of PHD Chamber State Chapter of Kerala



Ms. Mercykutty Amma, Minister of Fisheries Harbour Engineering and Cashew Govt. of Kerala addressing the delegates

PHD Chamber signs a MoU with SAM Group of Institutions

The Madhya Pradesh State Chapter of PHD Chamber established a Centre for Industry Academia Collaboration (CIAC) as a platform to facilitate collaboration between MSMEs and Academic Institutions of MP & CG States in a mission mode. The objective was to create a platform for knowledge sharing and help MSMEs in solving their strategic problems by involving academic institutions, thus creating a win-win situation for both industry as well as academia.

As a step in this direction, the CIAC (PHDCCI) signed a MoU with SAM Group of Institutions, Bhopal, a leading group of educational institutions in Central India established in 1999 by Shri Guru Hargovind Society. SAM Group started with SAM Public School and gradually expanded to establish engineering and nursing colleges and College of Management.



Mr. Pradeep Karambelkar Co-chairman, MP State Chapter; Mr. Praveen Acharya, Center Director, CIAC; Mr. Subhash Vithaldas, Chairman, MP State Chapter; Mr. R.G. Dwivedi, Regional Director, Madhya Pradesh; Dr. Harpreet Singh Saluja, Chairman, SAM Group of Institution and Ms. Preeti Saluja, Executive Director, SAM Group

The MoU was signed by Mr. Praveen Acharya, Center Director (CIAC) and Ms. Preeti Saluja, Executive Director and Dr. Harpreet Singh Saluja, Chairman, SAM Group of Institutions on December

21, 2018 in the august presence of Mr. Subhash Vithaldas, Chairman, PHDCCI, MP Chapter, Mr. Pradeep Karambelkar, Co-chairman and Mr. R.G. Dwivedi, Regional Director, MP Chapter, PHDCCI.

MP State Chapter Members' Meeting

PHD Chamber's Madhya Pradesh State Chapter organized a meeting of its members on December 21, 2018 at Bhopal.

Mr. Pradeep Karmabelkar, Co-chairman, MP State Chapter welcomed the members and apprised them about the new activities proposed by the Chamber in the coming months. Mr. R.G. Dwivedi, Regional Director, PHD Chamber gave a presentation about the events organized during the year.

Mr. Subhash Vithaldas, Chairman, MP State Chapter, PHD Chamber urged Chairmen of State Expert Committees to organize at least two events in a year and



Ms. Preeti Saluja, Chairman, Education and Skill Development Committee, PHDCCI addressing the members



Participants

make a minimum 10 new members for the Chamber.

The Chapter also approved the formation of a new Women Empowered Committee and also approved new Chairmen of State Expert Committees. Ms. Preeti Saluja, Chairperson, Education and Skill Development Committee, PHD Chamber delivered the formal vote-of-thanks to the guests.



Reverse Buyer Seller Meet (RBSM) 2018



Mr. Paban K. Borthakur, Chairman, APEDA addressing the audience



PHD Chamber in association with the support of APEDA, Department of Commerce organized a Reverse Buyer Seller Meet (RBSM) 2018 – Promotional Program for Export of Grapes, November 27-29, 2018 at Mumbai and Nashik. The objective was to brief the Chinese delegation about India’s potential in the production and exports of Grapes from the country. About 25 buyers from Shanghai, Guangzhou, Dalian and Beijing and other provinces of China participated in the Meet. The meet was also attended

by more than 100 exporters of grapes from various parts of India.

The event lasted for three days which was divided into two phases- B2B interaction between Buyers and Sellers on November 27, 2018 at Mumbai and Exposure Visit to Grapes farm in Nashik on November 28-29, 2018.

Overall, the meet showcased the ability of Indian Exporters in supplying various varieties of Indian Grapes to International buyers and to get foreign

buyers acquainted with the flavour and aroma of the Indian grapes. The meet also gave exporters an idea about the import requirements (quality and quantity) of China and the legal process required as per Chinese government norms.

The event highlighted the potential of Indian states in producing varieties of grapes. The event got good media coverage and was appreciated by the foreign visitors.



APEDA officials and Chinese delegation at the conference

Seminar on Development of North East Region- Role of MSMEs



Dr. A K Choudhary, Zonal General Manager, National Small Industries Corporation Ltd. (NSIC); Mr. Peter Rimmele, Resident Representative India, Konrad-Adenauer-Stiftung; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr Maninder Singh, IAS, Principal Secretary to the Govt. of Assam; Mr. C M Krishna, Honorary Advisor, PHD Chamber and Mr. Manoj Kr Das, Deputy General Manager, North Eastern Development Finance Corporation Ltd. (NEDFI)

The North-East Region Committee of PHD Chamber organized a seminar on 'Development of North East Region—Role of MSMEs' on December 14, 2018 at Hotel Vivanta by Taj, Guwahati. The objective was to address the structural bottlenecks and factors affecting the performance of MSMEs in NER. The seminar was attended by manufacturing & service sector companies, various state agencies and other stakeholders from different parts of NER engaged in the promotion & development of MSMEs.

Dr. Ranjeet Mehta, Principal Director, PHD Chamber highlighted the importance of MSMEs for the overall economic development of North Eastern Region (NER) and also mentioned steps that need to be taken to improve the MSME ecosystem.

Mr. Peter Rimmele, Resident Representative, Konrad -Adenauer-Stiftung (KAS) of Germany in India endorsed the concept of 'Policy with Human touch And Face as well'. He also highlighted that KAS & PHD Chamber are

closely working together for the last 50 years for the growth and development of MSMEs.

Mr. CM Krishna, Advisor, PHD Chamber highlighted the fact that MSMEs have a big role to play in the country and have created 634 lakh jobs in the country with 315 lakh in rural and 309 lakh in urban areas.

Many industry experts participated in the seminar.



Mr. Rakesh Tiwari, Business Facilitator-Assam, Government e-Marketplace; Mr. Swarnarka Deka, Assistant Director, MSME-DI, Guwahati; Mr. S. K. Hazarika, Dy. Resident Director, PHD Chamber, NER; Dr. A K Choudhary, Zonal General Manager, National Small Industries Corporation Ltd. (NSIC); Mr. Peter Rimmele, Resident Representative India, Konrad-Adenauer-Stiftung; Dr. Ranjeet Mehta, Principal Director, PHD Chamber; Mr. Maninder Singh, IAS, Principal Secretary, Govt. of Assam; Mr. C M Krishna, Honorary Advisor, PHD Chamber; Mr. Manoj Kr Das, Deputy General Manager, North Eastern Development Finance Corporation Ltd. (NEDFI); Ms. Sunita Rai, Assistant General Manager, Agricultural and Processed Food Products Export Development Authority (APEDA) and Mr. Dhiraj Thakuria, Managing Director, North Eastern Handicrafts and Handlooms Development Corporation Ltd.

Awareness Programmes under National SC-ST Hub of Ministry of MSMEs

PHD Chamber along with Assam Small Industries Development Corporation Limited (ASIDC), Nodal Agency for implementation of the NSSH in Assam in association with North Eastern Development Finance Corporation Ltd. (NEDFI) organized awareness programs on 'National Scheduled Caste & Scheduled Tribe Hub (NSSH) Scheme' at various cities/districts of Assam. The programmes, an initiative of the Ministry of Micro, Small and Medium Enterprises were to develop a supportive ecosystem for SC/ST entrepreneurs.

Tezpur, November 27, 2018

Chief Guest, Mr. Brindaban Goswami, MLA of Tezpur Constituency spoke about the problems being faced by the SC/ST entrepreneurs in his constituency and how these entrepreneurs can be uplifted and urged them to take maximum advantage of the available schemes.

Chairperson, Ms. Pushpa Deka of Tezpur Municipality Board urged the SC/ST participants to avail the facilities provided to them.

Mr. Dimpal Baruah of Indian Overseas Bank informed the participants about the different schemes available in banks for the entrepreneurs to avail.

Mr. Bipul Das, Ward Commissioner, Ward-II, Tezpur spoke on the problems being faced by SC/STs.

Mr. S. K. Hazarika, Deputy Resident Director, PHD Chamber gave a detailed presentation on various schemes and facilities available for the SC/ST entrepreneurs under the NSSH. He said that the SC/ST Hub will provide professional support to SC/ST entrepreneurs to fulfil the



Mr. Dimpal Baruah, Branch Manager, Indian Overseas Bank; Mr. Bipul Das, Ward Commissioner, Ward-II, Tezpur; Ms. Pushpa Deka, Chairperson, Tezpur Municipality Board; Mr. Brindaban Goswami, MLA, Tezpur Constituency; Mr. S. K. Hazarika, Dy. Resident Director and Mr. Kaushik Chowdhary, Executive Officer, PHD Chamber, NER

obligations under the Central Government Public Procurement Policy for Micro and Small Enterprises Procurement Policy Order 2012. The Public Procurement Policy 2012 mandates that Central Government Ministries, Departments and Public-Sector Undertakings procure a minimum of 20 percent of their annual value of goods or services from MSMEs. In addition, 4% of total procurement of

goods and services are to be made from Micro and Small Enterprises owned by SC & ST entrepreneurs.

The NSSH would provide professional support to the SC/ST enterprises thereby enabling them to effectively participate in the public procurement process. This would involve participation by CPSEs/ Central Ministries, States, Industry Associations such as DICC and others.

Balipara, Sonitpur, November 28, 2018

Chief Guest, Mr. Simanta Bordoloi, General Manager of McLeod Russel India Ltd. spoke about the problems being faced by SC/ST entrepreneurs in his constituency and how these entrepreneurs can be uplifted and urged them to come forward and take maximum advantage of the available schemes.

Ms. Deepali Hazarika, Counselor, Zila Parishad urged the SC/ST participants to come forward to avail the facilities provided to them.

Mr. Prasanta Hazarika, Secretary, Assam Anukhustito Jati Parishad spoke on the problems being faced by the SC/ST entrepreneurs.

Ms. Arati Bora, President, Zila Mahila Parishad & President of the Anukhustito Jati Parishad urged the SC/ST entrepreneurs to



Ms. Arati Bora, President, Zila Mahila Parishad & President of the Anukhustito Jati Parishad; Mr. Simanta Bordoloi, General Manager, McLeod Russel India Ltd; Ms. Deepali Hazarika, Counselor, Zila Parishad and Mr. S. K. Hazarika, Dy. Resident Director, PHD Chamber, NER

avail all the facilities that are available for them.

Diphu, November 30, 2018

Chief Guest, Ms. Junumoni Sonowal, ACS, Additional Deputy Commissioner of Karbi Anglong spoke about the problems being faced by SC/ST entrepreneurs in his constituency and how these entrepreneurs can be uplifted and urged them to come forward and take maximum advantage of the available schemes.

Mr. Arun Diphoi, Asst. Director of MSME-DI, Diphu gave a detailed presentation on various schemes and facilities available for the SC/ST entrepreneurs under the NSSH.

Mr. Hiranya Kumar Deka, Additional Director of Industries and Commerce, Karbi Anglong spoke on the various schemes and facilities provided by the Industry and Commerce Dept.



Mr. Himraj Das, Executive Officer, PHD Chamber, NER; Mr. Manas Kaman, Branch Manager, IDBI Bank, Diphu; Mr. S. K. Hazarika, Dy. Resident Director, PHD Chamber, NER; Ms. Junumoni Sonowal, ACS, Additional Deputy Commissioner, Karbi Anglong; Mr. Hiranya Kumar Deka, Additional Director, Industries and Commerce, Karbi Anglong; Mr. Arun Diphoi, Assistant Director, MSME-DI, Diphu and Mr. Dhruva Baruah, Diphu

Mr. Manas Kaman of IDBI Bank Ltd., Diphu Branch informed the participants about different schemes available in banks for the entrepreneurs to avail.

Bongaigaon, December 17, 2018

Chief Guest, Mr. Nitya Binod Warie, ACS, Additional Deputy Commissioner of Bongaigaon District spoke about the problems being faced by the SC/ST entrepreneurs in his constituency and how these entrepreneurs can be uplifted. He also urged the entrepreneurs to come forward and take maximum advantage of the available schemes.

Mr. Kanchan Bhagoty, General Manager of District Industries and Commerce, Bongaigaon spoke on the various schemes and facilities provided by the Industry and Commerce Dept. and urged the SC/ST participants to come forward and avail the facilities provided to them.

Mr. Amal Das, District President, Scheduled Caste Morcha, urged the SC/ST



Mr. Kustab Das, Social Activist; Mr. Suken Ray, Social Activist; Mr. Nitya Binod Warie, ACS, Additional Deputy Commissioner, Bongaigaon; Mr. Kanchan Bhagoty, General Manager, District Industries and Commerce, Bongaigaon; Mr. S. K. Hazarika, Dy. Resident Director, PHD Chamber, NER and Mr. Amal Das, District President, Scheduled Caste Morcha, Bongaigaon

entrepreneurs to take maximum benefit of the available schemes.

Mr. Kustab Das & Suken Ray, Social Activists spoke on various ways to improve the economic status of the SC/ST entrepreneurs.

Chapar, December 18, 2018

Chief Guest, Mr. Nabajit Pathak, Circle Officer of Chapar spoke about the problems being faced by SC/ST entrepreneurs in his constituency and how these entrepreneurs can be uplifted. He also urged the entrepreneurs to come forward and take maximum advantage of the available schemes.

Ms. Sabita Rajbongshi, Vice Chairman, Chapar Town Committee urged the SC/ST participants to come forward and avail the facilities provided to them.

Mr. Basanta Kumar Baishya, Branch Manager, Assam Gramin Vikash Bank, Chapar Branch urged the SC/ST



Mr. Basanta Kumar Baishya, Branch Manager, Assam Gramin Vikash Bank, Chapar; Mr. Uday Chandra Das, Social Activists; Mr. S.K. Hazarika, Deputy Resident Director, PHD Chamber, NER; Mr. Nabajit Pathak, Circle Officer, Chapar; Ms. Sabita Rajbongshi, Vice President, Chapar Town Committee and Mr. Herambo Kalita, Social Activist

entrepreneurs to take maximum benefit of the available schemes.

Mr. Herambo Kalita and Mr. Uday Chandra Das, Social Activists urged the participants to avail the maximum benefits of the schemes.

MSME Conclave



Mr. Ajay Thakur, Managing Director, BSE; Mr. Karan Gilhotra, Co-chair, Punjab Chapter, PHDCCI; Dr. H P Kumar, Advisor PHDCCI; Mr. Rana Gurmeet Singh Sodhi, Hon'ble Minister for Sports and Youth Affairs, Govt. of Punjab; Mr. R S Sachdeva, Chairman, Punjab Chapter, PHDCCI; Mr. Major Singh, Director MSME DI, Ludhiana; Mr. Hitesh Popli, Head West Invoicemart and Dr. Preet Mohinder Bedi, Head Academia Industry Face, Guru Nanak Dev University

PHD Chamber and Konrad Adenauer Stiftung organized a 'MSME Conclave - Capacity Building of existing MSMEs to make them globally competitive' on December 7, 2018 at the 13th Punjab International Trade Expo (PITEX) 2018, Ranjit Avenue, Amritsar, Punjab. The objective was to disseminate information about availability of finance by way of facilitating access to bank credit, venture capital, private equity, etc. as well as entry to capital markets through IPOs and specialized exchanges for SMEs and to discuss about Government e-Marketplace (GeM) and TReDS Platform.

Mr. R. S. Sachdeva, Chairman, Punjab Chapter, PHDCCI mentioned that in the current global competitive environment, MSMEs need regular awareness about new technologies and government schemes to enable them to become more competitive.

Chief Guest, Mr. Rana Gurmeet Singh Sodhi, Hon'ble Minister for Sports and Youth Affairs, Govt. of Punjab shared the benefits of investing in Punjab such as the availability of infrastructure facilities like railways, airports, roads, etc.

Mr. Major Singh, Director MSME DI, Ludhiana spoke on the various Government schemes which are available for the MSMEs. He stated that new entrepreneurs should register their companies to avail the benefits of these schemes and in case if any MSME faces any problem then they should come to MSME DI for resolving the same.

Dr. H P Kumar, Advisor PHDCCI chaired the session on 'Promotion and

Growth of MSMEs' wherein he highlighted the schemes through which MSMEs can expand their businesses.

Mr. Satyavan Ohlan, Punjab National Bank talked about various government schemes like MUDRA through which MSMEs can avail the benefits.

Dr. U P Singh, Head, Centre of Skilling & Technical Support, Amritsar talked about skill training and entrepreneurship. He highlighted that there is a lot of gap between job creation and job seeker. He also highlighted that as robotics is gaining momentum, redundant jobs will diminish and new jobs with new skills will be generated. He further mentioned that by 2022, 54% employees will need training for new skills as job roles in the area of Artificial Intelligence, machinery and 3D printing.

Ms. Simrat Kaur, Founder, The Endretta- Advocates & Solicitors talked about significance and different types of Intellectual Property Rights such as trademarks, design, patents, etc. and how a person can make use of these rights for protecting their work through enforcement.

Mr. Ajay Thakur, Managing Director, BSE, SME stated that BSE started in 1875 and till now 4800 companies are listed under stock exchange. He highlighted that a company does not have to fulfill many compliances to get listed on the BSE. He further highlighted that through BSE listing a company can create financial value by diluting the shares, through strong balance sheet, worldwide visibility, branding, etc.

Mr. Kush Tyagi, GeM Facilitator talked

about Government E Marketplace (GeM), a platform to boost the MSME sector by facilitating business between the Government, Industry and entrepreneurs online. GeM helps in improving the quality and efficiency of the products and services on offer, particularly the ones sourced from the MSME sector. He further said that MSMEs can bid for market tenders free of cost through the e-Procurement portal which would allow MSMEs to actively participate in various Government Procurement programs.

Mr. Hitesh Popli, Head West Invoice-Mart highlighted that a business needs cash to grow smoothly and the growth of small businesses in India is constrained due to lack of liquid funds. The need of the hour is a solution which lets MSMEs unlock working capital without the hassle of applying for loans and to facilitate this, the Reserve Bank of India has launched TReDS (Trade Receivables Discounting System). The platform is named "Invoice mart", a digital platform which connects MSME suppliers (sellers) and their corporate buyers to multiple financiers which enables sellers to sell their invoices to financiers, thus unlocking working capital quickly, without impacting their relationship with buyers.

Dr. Preet Mohinder Bedi, Head Academia Industry face, Guru Nanak Dev University talked about the importance of linkage between industry and universities.

Mr. Karan Gilhotra, Co-chair, Punjab Chapter, PHDCCI delivered the formal vote-of-thanks to the guests.



PITEX 2018

The 13th edition of Punjab International Trade Expo (PITEX-2018) was held in Amritsar, December 6-10, 2018. Punjab was the host State for the mega event.

Mr. O. P. Soni, Hon'ble Minister of Education & Food Processing, Govt. of Punjab while inaugurating the Expo on December 6, 2018 at Amritsar stated that industrialists play an important role in Punjab's development. The state government is committed to extend every possible help to the industrialists of various countries participating in the Expo.

Mr. Gurjit Singh Aujla, MP, Amritsar said that the Union Government has ignored Punjab by not providing a special industrial package thus derailing the state (especially its bordering districts) in terms of industrial development.

Ms. Vini Mahajan, Additional Chief Secretary, Department of Industries and Commerce, Punjab mentioned that directions have been issued to the officials of the Punjab Industries Department to hold more meetings with the industrialists to hear their grievances and find out remedies so that industry could be promoted in a well planned way.

Mr. Rajeev Talwar, President, PHD Chamber stated that PHD Chamber has always played an important role in industrial development and acted as a bridge between the government and industry.

Mr. D.K Aggarwal, Senior Vice President, PHD Chamber highlighted that the State Government is providing incentives



Lamp lighting of PITEX 2018

to the investors for the development and promotion of tourism sector in Punjab.

Mr. Sanjay Aggarwal, Vice President, PHD Chamber said that the State's tourism tagline - India Begins Here — is true in many ways. The iconic Golden Temple in Amritsar has been acknowledged as the most visited destination in the world as per London-based Book of World Records.

During the inaugural ceremony of PITEX 2018, a MoU was signed between PHD Chamber and Singapore Indian Chamber of Commerce & Industry to promote opportunities for business development between India and Singapore.



Mr. Rajeev Talwar, President, Dr. Ranjeet Mehta, Principal Director, Mr. Karan Gilhotra, Co-chairman, Punjab State Chapter, PHD Chamber; Mr. Kamaldeep Singh Sangha, Deputy Commissioner, Amritsar; Mr. D.K Aggarwal, Senior Vice President, PHD Chamber; Ms. Vini Mahajan, Additional Chief Secretary, Department of Industries and Commerce, Punjab; Mr. Gurjit Singh Aujla, MP, Amritsar; Mr. O. P. Soni, Hon'ble Minister of Education & Food Processing, Govt. of Punjab; Mr. Sanjay Aggarwal, Vice President, PHD Chamber; Ms. Deepti Uppal, Chairperson, Amritsar Improvement Trust; Mr. Jaswinder Jit Singh Grewal, Deputy Secretary, Dept. of Tourism and Cultural Affairs, Govt. of Punjab and Mr. Jaideep Singh, Convener-Amritsar, Punjab State Chapter, PHD Chamber



Mr. O. P. Soni, Hon'ble Minister of Education & Food Processing, Govt. of Punjab addressing the participants



Mr. Rajeev Talwar, President, PHD Chamber and Mr. Praseon Mukherjee, Vice Chairman, Singapore Indian Chamber of Commerce and Industry signing a MoU between PHD Chamber and Singapore Chamber of Commerce & Industry

NGO Visit to PITEX-2018, Amritsar

With the purpose of encouraging and acknowledging good work done by NGOs, the Punjab State Chapter, PHD Chamber organized a visit of over 40 children from a local NGO- Mission Deep Educational Trust, Amritsar to PITEX 2018 on December 8, 2018.

The NGO is engaged in providing education to the underprivileged girl students.

The children were taken around several stalls exhibiting art and cultural items from different participating states. They interacted with the artisans from Rajasthan and other states and had a wonderful learning experience about handlooms and handicrafts of States of J&K and Uttarakhand.



Students from local NGO

Walkathon for Organ Donation alongside PITEX

The Punjab State Chapter, PHD Chamber in association with Fortis Escorts, Amritsar organized a Walkathon on December 9, 2018 at Amritsar to spread awareness about donating organs. More than two hundred people from all walks of life including school & college students participated in the walkathon.

The walkathon was flagged off by Mr. Ravinder Singh, Additional Deputy Commissioner (ADC), Amritsar. He was happy to state that PHD Chamber has come forward for a social cause and urged the masses to donate organs.

Mr. Atul Sharma, Manager- Sales & Marketing, Fortis Escorts stated that by organizing the walkathon for spreading



Mr. Ravinder Singh, Additional Deputy Commissioner (ADC), Amritsar; Mr. Jaideep Singh, Convener- Amritsar, Punjab State Chapter, Ms. Madhu Pillai, Regional Director, Ms. Rimneet Kaur, Deputy Resident Director and Mr. Jasdeep Singh Makkar, Executive Officer, PHD Chamber, Amritsar office and Mr. Atul Sharma, Manager- Sales & Marketing, Fortis Escorts and his team members

awareness to donate organs, PHDCCI had virtually rendered a yeoman's service to the society.



School students

Health Talk organized during PITEX-2018



Mr. Atul Sharma, Manager- Sales & Marketing, Fortis Escorts Amritsar; Dr. H.P. Singh, Medical Director, Fortis Escorts Hospital, Amritsar; Dr. Mohit Arora, Senior Consultant, Orthopedic and Joint Replacement Department, Fortis Escorts Hospital, Amritsar; Ms. Madhu Pillai, Regional Director, PHD Chamber; Ms. Rimneet Kaur, Deputy Resident Director, PHD Chamber and Mr. J. S. Marwaha, Trader Association Amritsar

The Punjab State Chapter, PHD Chamber in association with Fortis Escorts Hospital, Amritsar organized a Health Talk on December 8, 2018 during PITEX 2018 at Amritsar.

Dr. H.P. Singh, Medical Director, Fortis Escorts Hospital, Amritsar apprised the participants on the causes, symptoms, prevention and treatment of heart diseases and various latest techniques being used to treat cardiovascular diseases. Dr. Mohit Arora, Senior Consultant, Orthopedic and Joint Replacement Department, Fortis Escorts Hospital, Amritsar made a detailed presentation on recent advances in joint replacement surgery.



Participants

FOCUS STATE : RAJASTHAN

SAHODAYA

Dr. Jayshree Periwal, Chairperson, PHD Chamber, Rajasthan Chapter along with Mr. Prateek Kasliwal, Chairman, Legal & Finance Committee interacted with 35 CBSC school Principals on January 29, 2019 at Jayshree Periwal International School. The meeting was to introduce PHDCCI to the CBSC School Principals and apprise them about the proposed PHD Chamber's intervention in the education sector by taking the issues of school to the government.



Mr. Prateek Kasliwal, Chairman, Legal & Finance Committee,, Dr. Jayshree Periwal, Chairperson and Ms. Rachna Singh, Regional Director, PHDCCI-Rajasthan Chapter



Dr. Jayshree Periwal, Chairperson, PHDCCI-Rajasthan Chapter addressing the participants



Mr. Prateek Kasliwal, Chairman, Legal & Finance Committee, PHDCCI-Rajasthan Chapter addressing the participants

PHDCCI Heritage Cyclofest-2019

PHD Chamber organized 'PHD Rajasthan Heritage CycloFest Treasure Hunt 2019' on January 27, 2019 at Jaipur. The objective was to spread the message to preserve and promote the rich tangible and intangible heritage of the 18th century historic city of Jaipur. Over 100 cyclists from the age of 11 to 58 rode across the Pink City spreading the message of 'Clean Heritage – Green Jaipur'.

The CycloFest was a prelude to re-energizing tourism in the Walled City by suggesting to the government to make it traffic free for a few hours, like heritage cities across the globe, so that the tourists can cherish the finer nuances of the historic city. Besides, this would go a long way in reducing damage to historic monuments caused by vehicular pollution, reducing carbon footprint by using non-motorized mode of transport and promote health, eco-mobility and an environmentally friendly and socially inclusive way of transportation.



Dr. Jayshree Periwal, Chairperson, Rajasthan Chapter, Ms. Rachna Singh, Regional Director, Rajasthan and Mr. Rajeev Maheshwari, Chairman, Health, Education & Sports Committee, Rajasthan Chapter, PHD Chamber along with Participants

The 'PHDCCI Rajasthan Heritage CycloFest 2019 - Treasure Hunt' was flagged off from the Ashok Club. Supported by ONGC and coordinated by the Jaipur

Cycling Community, the participants in teams of ten individuals, named after the forts of Rajasthan set out with clues across the city right from Jawahar Circle to the Amber Fort. It was a unique event where the participants while spreading the message of a pollution free city cracked 35 clues about the city's heritage and monuments set by Dr. Meenakshi Sharma. Among them were also Iron Man; Narender Singh Kharra and Amit Chaturvedi and Iron Woman, Dr Leena Baldwa.

The prizes for the two categories, Falcon went to Amer Warriors and Eagle to Kumbhalgarh Guardians. Prizes were given by Dr. Jayshree Periwal, Chairperson, PHDCCI Rajasthan.



Dr. Jayshree Periwal, Chairperson, Rajasthan Chapter, Ms. Rachna Singh, Regional Director, Rajasthan and Mr. Rajeev Maheshwari, Chairman, Health, Education & Sports Committee, Rajasthan Chapter, PHD Chamber along with Participants



UTTAR PRADESH GREEN ENERGY SUMMIT

Transitioning towards a Sustainable Energy System

PHD Chamber, Uttar Pradesh in association with UPNEDA, Government of Uttar Pradesh organized the Uttar Pradesh Green Energy Summit on December 7, 2018 at Hotel Renaissance, Lucknow. The rationale of the summit was to provide a platform for industry to tap the emerging investment avenues in the renewable energy sector and work out innovative solutions to push its growth trajectory in the State.

The Summit was inaugurated by Chief Guest, Mr. Brajesh Pathak, Hon'ble Minister of Renewable Energy Resources, Law and Justice and Political Pension by lighting the ceremonial lamp in the presence of Mr. Alok Ranjan, Former Chief Secretary, UP and Advisor, PHD Chamber; Mr. Alok Kumar, Principal Secretary, Energy & Additional Sources of Energy and PHD Chamber's leadership.

Mr. Brajesh Pathak, stated that his Department has made several arrangements/ policies for augmenting private participation in the generation of solar energy. The State government's Solar Energy Policy-2017 offers many incentives/ concessions for setting up solar power units. A Green Energy Corridor will be established in Bundelkhand with an investment of Rs. 5500 crores. In the Bio-Energy sector, projects worth Rs. 1500 crores have been sanctioned, added the Minister. The Minister appealed to industry to give widest publicity to the Solar Power Policy-2017 of the State so that more private investments can be attracted in this sector. He exhorted the people of Lucknow to make available their roof tops for solar energy panels and play an active role in



Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP State Chapter; Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Brajesh Pathak, Hon'ble Minister for of Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh; Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter and Mr. Alok Kumar, IAS, Principal Secretary, Energy and Alternate Energy, Govt. of Uttar Pradesh

the production of green and carbon free energy.

Mr. Mukesh Bahadur Singh, Co-chairman, UP Chapter, PHD Chamber asserted that climate change is one of the greatest environmental challenges that we have ever faced and the main cause behind it is our dependence on fossil fuels which are fast depleting. He emphasized that harnessing the renewable sources of energy is the only solution.

Mr. Gaurav Prakash, Co-chairman, UP Chapter, PHD Chamber threw light on the current scenario of renewable energy sector of the State and said that switching to renewable energy, such as solar energy, wind energy and bio-energy is the urgent need of our times.

Ms. Amrita Soni, Director UPNEDA raised concerns for the limited availability of land in the State for setting up more solar

plants. The government is considering other options for implementing solar power plants so as to increase solar power production in the State.

Mr. Alok Kumar, Principal Secretary, Energy and Alternate Energy in his overview outlined the steps taken by the State Government towards achieving the target of developing renewable energy to augment the energy requirements of the State particularly in reaching the vast rural areas of the region.

The Green Energy Summit focused primarily on Solar and Bio Energy Sector and technical sessions were conducted on these sectors. These sessions were addressed by renowned experts and technocrats who discussed the roadmap to maximise production and dependence on renewable sources of Energy.



Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP State Chapter; Mr. Brajesh Pathak, Hon'ble Minister for of Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh; Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter; Mr. Alok Kumar, IAS, Principal Secretary, Energy and Alternate Energy, Govt. of Uttar Pradesh; Ms. Amrita Soni, Director UPNEDA and Ms. Anuradha Goel, Resident Director, PHD Chamber

GLIMPSES OF UP GREEN ENERGY SUMMIT



Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP State Chapter; Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Brajesh Pathak, Hon'ble Minister for of Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh; Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter; Mr. Alok Kumar, IAS, Principal Secretary, Energy and Alternate Energy, Govt. of Uttar Pradesh; Ms. Amrita Soni, Director UPNEDA and Ms. Anuradha Goel, Resident Director, PHD Chamber



Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP State Chapter; Mr. Brajesh Pathak, Hon'ble Minister for Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh and Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter



Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter; Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP Chapter; Mr. Brajesh Pathak, Hon'ble Minister for of Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh; Mr. Alok Kumar, IAS, Principal Secretary, Energy and Alternate Energy, Govt. of Uttar Pradesh; Ms. Amrita Soni, Director UPNEDA and Ms. Anuradha Goel, Resident Director, PHD Chamber



Mr. Brajesh Pathak, Hon'ble Minister for of Renewable Energy Resources, Law and Justice and Political Pension, Govt. of Uttar Pradesh; Mr. Yogesh Srivastava, Principal Director, PHD Chamber; Mr. Alok Ranjan, Former Chief Secretary, Uttar Pradesh; Mr. Mukesh B. Singh, Co-chairman, PHD Chamber, UP State Chapter; Mr. Gaurav Prakash, Co-chairman, PHD Chamber, UP State Chapter; Ms. Amrita Soni, Director- UPNEDA and Ms. Anuradha Goel, Resident Director, PHD Chamber



Mr. K K Gupta, Former Chief General Manager, NABARD; Mr. Ajay Shanker, Distinguished Fellow, Director General's Office, TERI; Mr. DVS Rajan, Vice President - OMC Power; Mr. Monomoy Mukherjee, GM, NABARD; Mr. S M Gokhale, GM- Technical Services, NTPC and Mr. Sarnath Ganguly, Vice President - Operations, Noida Power Company Ltd.



Prof. S K Shukla, Founder, Coordinator, CERD, IIT, BHU



Mr. P S Ojha, State Coordinator-UP State Bio- Energy Development Board



Mr. Yogesh Srivastav, Principal Director & Mr. Mukesh Bahadur Singh, Co-chairman, PHD Chamber, UP Chapter; Prof. S K Shukla, Founder, Coordinator, CERD, IIT, BHU; Mr. Sunil Mohan, Ex Consultant NSIC and Trainer of Banking and Finance and Mr. Yogesh Chaurasia, Asst. General Manager, United Bank of India



PHD Members Visit Sh. Kashi Vishwanath Temple for Installation of Air Purification System

A PHD Chamber delegation led by Mr. Ashok Kumar Gupta, Convener, Varanasi along with Mr. Anuj Didwania, Mr. Uma Shankar Poddar, Mr. Kumar Agarwal, Mr. Anil Kumar Singh, Mr. R.C. Jain, Mr. Jagdish Shah, Mr. Pradeep Agarwal, Ms. Bhooma Krishnan, COO, Devic Earth, Mr. Hemant Rai and Mr. Prashant Tiwari, Executive Officer, PHD Chamber visited Sh. Kashi Vishwanath Temple at Varanasi on December 13, 2018 to witness the progress of the sketchy Corridor on the invitation of Mr. Vishal Singh, CEO, Sh. Kashi Vishwanath Trust, Varanasi.

PHD Chamber took an initiative to install two air purification systems in collaboration with Devic Earth, Bangalore at the temple and at Gilat Bazaar, Varanasi. This will not only reduce air pollution in the



Mr. Uma Shankar Poddar, Member, PHD Chamber; Mr. Vishal Singh, CEO, Kashi Vishwanath Trust; Mr. Jagdish Shah, Director, JDS Group; Mr. Anil Kumar Singh, Member; Mr. Anuj Didwania, Member and Mr. Ashok Kumar Gupta, Convener, PHD Chamber, Task Force on Smart City Varanasi; Ms. Bhooma Krishnan, COO, Devic Earth; Mr. Narain Rao, Head, Technical Team, Devic Earth and Mr. Pradeep Agarwal, Member, PHD Chamber

surrounding areas but will also be a milestone towards a cleaner air drive in Varanasi Smart City.



Mr. Kumar Agarwal, Member, PHD Chamber; Mr. Vinod Kumar Singh, SDM, Varanasi; Mr. Ashok Kumar Gupta, Convener, PHD Chamber, Varanasi; Mr. Uma Shankar Poddar, Member, PHD Chamber; Mr. Anuj Diswania, Member, PHD Chamber; Mr. Vishal Singh, CEO, Kashi Vishwanath Trust; Mr. Anil Kumar Singh, Member, PHD Chamber; Mr. Pradeep Agarwal, Member, PHD Chamber; Mr. Jagdish Shah, Director, JDS Group and Mr. Prashant Tiwari, Executive Officer, PHD Chamber



Single-Window Opens for Indian Filmmakers

Filmmakers seem to be happy as this year's Budget has extended the single-window clearance provision to Indian producers, apart from the existing foreign producers. This means that the pre-production period for making films will reduce since the time spent on seeking permissions will come down. This will also play a huge role in boosting tourism in the country. Most of the permissions required from the central and state government agencies are expected to be received from a single online application. Currently, a film takes between 18 and 24 months from script to screen, and a large part of this, almost six months goes into pre- production which constitutes getting permissions from different authorities to allow on location shooting. With the introduction of single- window clearance provision, the pre-production windows are expected to reduce significantly. This will have an impact on the operational cost of the film, and studios will be able to release films faster, keeping the script fresh in case of topical themes.

1st Kumaon Pashudhan Kauthik - Livestock Technology Expo and Fair



Inaugural Session

PHD Chamber in partnership with the Government of Uttarakhand organized the 'Pashudhan Kauthik- Livestock Technology and Expo', December 1-2, 2018 at the Govind Ballabh Pant University of Agriculture and Technology, Pantnagar, Uttarakhand. The objective was to bring in novel technologies to the doorstep of livestock farmers of the State and enable them to interact with technology and service providers for a better understanding of the technology and best practices, before adopting the same; provide a platform to technology and product providers as well as to the breeders to showcase their products; provide an opportunity to banks and other institutions to meet potential customers and bring in an element of fun around animal husbandry sector in the

form of livestock competitions.

The key focus of the event was showcasing high yielding breeds of cattle, buffaloes, goats, sheep, fishery, piggery and poultry.

Day 1 involved competitions of the best breed of animals while day 2 focused on the plenary and technical sessions. The key points discussed were; Precision dairy farming, Selection, breeding and Care of milking animals and Opportunities for business, Animal nutrition and feed improvement, Animal health and prevention from diseases, Technologies for processing, Packaging, Cold storage and transportation of milk and milk products, Opportunities in value added dairy products, Scope in goat farming,

Scope in poultry management, Fisheries- an avenue for enhanced farm income, Breed improvement, New technologies in meat processing, New technologies in fish processing, Integration of different components of Animal Husbandry for enhancing the income of farmers and Focus on doubling of farmer's income through Animal Husbandry, Fisheries and Dairies.

The event was attended by around 2000 farmers and subject experts from various institutions like IVRI, GB Pant University of Agriculture and Technology, CIFT and stakeholders from various government and private organizations in animal husbandry sector, SHGs and budding entrepreneurs.





Gujarat

A Filmmaker's Treasure Trove



www.gujarattourism.com
Email: cinematic@gujarattourism.com

Meeting with Minister of State for Finance

A PHD Chamber delegation led by Mr. Anil Khaitan, immediate Former President and comprising of Mr. Anil Kumar Chopra, Chairman, Direct Taxes Committee, Mr. Sandeep Aggarwal, Chairman, Telecom Committee, Dr Mahesh Y Reddy, Secretary General and the secretariat team met Mr. Shiv Pratap Shukla, Hon'ble Minister of State for Finance on December 6, 2018 at New Delhi.



Meeting with Minister of State for Communications (IC), Department of Telecommunications

A PHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman, Telecom Committee, along with Mr. Ajay Sharma, Senior Director, PHD Chamber met Mr. Manoj Sinha, Minister of State for Communications (IC), Department of Telecommunications on December 4, 2018 at his office in New Delhi to invite him as 'Chief Guest' for the forthcoming Annual Summit 'INDIA CONNECTS.'



Meeting with Minister of State for Social Justice and Empowerment

A PHD Chamber led by Dr. Mahesh Y Reddy, Secretary General along with Mr. Vivek Seigell, Principal Director met Mr. Ramdas Athawale, Minister of State for Social Justice and Empowerment on December 3, 2018 at New Delhi.



Meeting with Minister of State for Health & Family Welfare, Ministry of Health & Family Welfare

Mr. Ajay Sharma, Senior Director and Ms. Satnam Kaur, Deputy Secretary, PHD Chamber met Ms. Anupriya Patel, Hon'ble Minister of State for Health & Family Welfare, Ministry of Health & Family Welfare on January 9, 2019 at New Delhi. The meeting was to invite her to be the Chief Guest for the '4th Women Astitva Samman 2019' & '3rd Junior Astitva Samman 2019' scheduled to be held on February 15, 2019 at PHD House, New Delhi.

Meeting with Chief Election Commissioner of India

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. D.K. Aggarwal, Senior Vice-President, Mr. Sanjay Aggarwal, Vice-President and Mr. Vivek Seigell, Principal Director met Mr. Sunil Arora, Chief Election Commissioner of India on December 10, 2018 at New Delhi. The meeting was to invite him for addressing the Managing Committee members of PHD Chamber at New Delhi.



Meeting with Secretary, Department of Economic Affairs, Ministry of Finance

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. D K Aggarwal, Senior Vice President, Dr Mahesh Y Reddy, Secretary General and Dr. S P Sharma, Chief Economist met Mr. Subhash C Garg, Secretary, Department of Economic Affairs, Ministry of Finance on December 7, 2018 at New Delhi. The meeting was to invite him to address the Managing Committee members of PHD Chamber on December 19, 2018.

Meeting with Secretary, Ministry of Micro, Small & Medium Enterprises, (MSMEs)

APHD Chamber delegation led by Mr. Rajeev Talwar, President and comprising of Mr. Sanjay Aggarwal, Vice President, Mr. Sandeep Agarwal, Chairman, Telecom Committee, Dr Mahesh Y Reddy, Secretary General, Dr. H P Kumar, Advisor, MSME Committee and Former Chairman and Managing Director NSIC along with the secretariat team met Mr. Arun Kumar Panda, Secretary, Ministry of Micro, and Small & Medium Enterprises on November 29, 2018 at New Delhi. The meeting was to discuss issues concerning the growth of the MSME sector.



Meeting with Secretary (Defence Production), Ministry of Defence

APHD Chamber delegation led by Mr. Sandeep Aggarwal, Chairman, Telecom Committee along with Dr Mahesh Y Reddy, Secretary General and Mr. Ajay Sharma Senior Director met Dr. Ajay Kumar, IAS, Secretary, Defence Production, Ministry of Defence on December 19, 2018 at New Delhi. The meeting was to invite him to launch the conference 'Aero India 2019' scheduled for February 21, 2019 at Bengaluru.

Meeting with Secretary, Ministry of Development of North Eastern Region (DONER)

APHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director along with Mr. Varun Bhardwaj, Deputy Secretary met Mr. Naveen Verma, IAS, Secretary, Ministry of Development of North Eastern Region (DONER) on December 11, 2018 at New Delhi. The meeting was to invite him for the conference on 'Development of North East Region-Role of MSMEs' held on December 14, 2018 at Taj Vivanta, Guwahati, Assam.



Meeting with Additional Secretary (ED & States), Ministry of External Affairs

APHD Chamber delegation led by Dr. Mahesh Y. Reddy, Secretary General along with Mr. Yogesh Srivastav, Principal Director and Mr. Niraj, Secretary, International Affairs met Mr. Manoj K. Bharti, Additional Secretary (ED & States), Ministry of External Affairs on November 30, 2018 at New Delhi. The meeting was to apprise him about the activities of the Chamber and in particular various engagements with respect to the African continent.



Meeting with Director General, Ministry of Tourism

APHD Chamber delegation led by Mr. Rajan Sehgal, Co-chairman, Tourism Committee and comprising of Dr Mahesh Y Reddy, Secretary General, Mr. Yogesh Srivastav, Principal Director and Ms. Sulagna Ghosh, Deputy Secretary met Mr. Satyajeet Rajan (IAS), Director General, Ministry of Tourism on December 13, 2018 at Transport Bhavan, New Delhi. The meeting was to invite him for the Global Film Tourism Conclave held on January 11, 2019 at Mumbai.

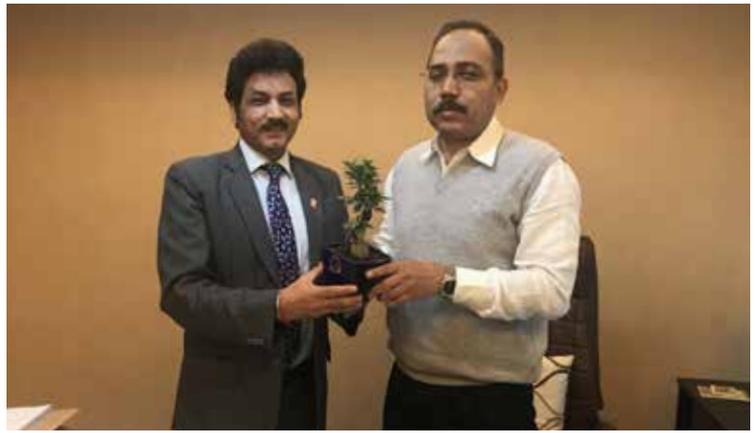


Meeting with Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB)

APHD Chamber delegation led by Mr. Pawan K. Tibrawalla, Co-chairman, Hydrocarbons Committee and Dr. Ranjeet Mehta, Principal Director and Mr. Tushar Sharma, Assistant Secretary met Mr. D K Sarraf, Chairperson, Petroleum & Natural Gas Regulatory Board (PNGRB) on January 4, 2019 at New Delhi. The meeting was to discuss issues of laying of gas pipe lines and hike in transportation charges of gas.

Meeting with Managing Director, Solar Energy Corporation of India Limited (SECI)

A PHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director along with Mr. Varun Bhardwaj, Deputy Secretary met Mr. Jatindra Nath Swain, IAS, Managing Director, Solar Energy Corporation of India Limited (SECI) on December 27, 2018 at New Delhi. The meeting was to invite him for the conference on 'Renewable Energy -Challenges and Way Forward' held on February 7, 2019 at PHD House, New Delhi.



Meeting with Chairman & Managing Director, India Renewable Energy Development Agency

A PHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director along with Mr. Varun Bhardwaj, Deputy Secretary and Mr. Akshay Mittal, Executive Officer met Mr. K S Popli, Chairman & Managing Director, India Renewable Energy Development Agency on December 18, 2018 at New Delhi. The meeting was to invite him for the conference on 'Renewable Energy -Challenges and Way Forward' held on February 7, 2019 at PHD House, New Delhi.

Meeting with Director General, Uttarakhand State Council for Science and Technology (UCOST), Govt. of Uttarakhand

A PHD Chamber delegation led by Dr. Ranjeet Mehta, Principal Director along with Mr. Anil Taneja, Regional Director, Uttarakhand State Chapter met Dr. Rajendra Dobhal, Director General, Uttarakhand State Council for Science and Technology (UCOST), Govt. of Uttarakhand on October 31, 2018 at Dehradun. During the meeting, Dr. Dobhal suggested that the Chamber should organize a Biotechnology Conclave in January, 2019 along with UCOST.



Meeting with Principal Secretary to Chief Minister of Rajasthan

A PHD Chamber delegation led by Dr. Jayshree Periwal, Chairperson and comprising of Mr. Rash Behari Rungta, Co-chairman, Mr. Sharad Mishra, Mr. Abhinav Bishnoi, Ms. Sunita Mantri, Mr. Prateek Kasliwal, Mr. Rishabh Kasliwal, Mr. Praveen Agarwal, Ms. Nidhi G Agarwal, Chairman & Co-chairman, Executive Committee, Rajasthan and Ms. Rachna Singh, Regional Director met Mr. Kuldeep Ranka, IAS, Principal Secretary to Chief Minister on January 8, 2019 at Jaipur. The meeting was to invite him to be the Chief Guest for the Conference on 'Solid Waste Management' held on January 18, 2019 at Jaipur.



Meeting with Secretary to Chief Minister of Rajasthan

A PHD Chamber delegation led by Dr. Jayshree Periwal, Chairperson and comprising of Mr. Rash Behari Rungta, Co-chairman, Mr. Sharad Mishra, Mr. Abhinav Bishnoi, Ms. Sunita Mantri, Mr. Prateek Kasliwal, Mr. Rishabh Kasliwal, Mr. Praveen Agarwal, Ms. Nidhi G Agarwal, Chairman & Co-chairman, Executive Committee, Rajasthan Chapter met Mr. Ajitabh Sharma, IAS, Secretary to Chief Minister on January 8, 2019 at Jaipur. The meeting was to discuss PHD Chamber's activities in the State.

Meeting with ACS Industries Dept.

A PHD Chamber delegation led by Dr. Jayshree Periwal, Chairperson and comprising of Mr. Rash Behari Rungta, Co-chairman, Mr. Sharad Mishra, Mr. Abhinav Bishnoi, Ms. Sunita Mantri, Mr. Prateek Kasliwal, Mr. Rishabh Kasliwal, Mr. Praveen Agarwal, Ms. Nidhi G Agarwal, Chairman & Co-chairman, Executive Committee, Rajasthan Chapter met Mr. Subodh Agarwal, IAS, ACS, Industries Department on January 8, 2019 at Jaipur. The meeting was to discuss PHD Chamber's activities in the State.



Meeting with ACS, Home Department Rajasthan State Investigation Bureau

Ms. Rachna Singh, Regional Director, Rajasthan Chapter, PHD Chamber met Mr. Rajeeva Swarup, IAS, ACS Home, Home Guard, Rajasthan State Investigation Bureau Department on January 9, 2019 at Jaipur. The meeting was to invite him to be the Chief Guest for the Conference on Solid Waste Management held on January 18, 2019 at Jaipur.

Meeting with Member (IT), Central Board of Indirect Taxes and Customs

A PHD Chamber delegation led by Mr. Bimal Jain, Chairman, Indirect Taxes Committee and Ms. Vineeta Mehra, Deputy Secretary met Mr. Susanta Panda, Member (IT), Central Board of Indirect Taxes and Customs on January 11, 2019 at New Delhi to invite him to be the Chief Guest for the Conclave on Amendments made in CGST, IGST, UTGST, SGST effective from 1 February 2019.





Meeting with Joint Secretary to PM, Govt. of India

A PHD Chamber delegation led by Mr. Sanjay Aggarwal, Vice President along with Mr. Ajay Sharma, Senior Director and Mr. Shantanu Shah, Deputy Secretary met Mr. Gopal Baglay, Joint Secretary, Prime Minister's Office on January 11, 2019 at New Delhi. The meeting was held to extend invitation to the Hon'ble Prime Minister for the 'Aero India' Conference being organized by PHD Chamber on February 21, 2019 at Yelahanka, Bengaluru.

Meeting with Chairperson of National Company Law Appellate Tribunal (NCLAT)

A PHD Chamber delegation led by Mr. Vipul Maheshwari, Chairman, Insolvency and Bankruptcy Committee; Mr. Sanjeev Ahuja, Co-chairman, Insolvency and Bankruptcy Committee along with the secretariat team met Hon'ble Justice, Mr. S. J. Mukhopadhaya, Chairperson, National Company Law Appellate Tribunal on January 15, 2019 at New Delhi. The meeting was to invite him to be the Chief Guest for 'Chai Pe Charcha' Series on Resolution Plan: Success Secrets held on January 22, 2019 at New Delhi.



Meeting with Joint Commissioner Income Tax

A PHD Chamber delegation led by Mr. Subhash Avithaldas, Chairman, MP Committee along with Mr. R. G. Dwivedi, Regional Director, MP met Mr. Alpesh Parmar, Joint Commissioner Income Tax, Bhopal on January 8, 2019 at Income Tax Office.



Meeting with Ambassador of the Republic of Azerbaijan to India

A PHD Chamber delegation led by Mr. Anil Khaitan, Immediate Past President, Mr. D K Aggarwal, Sr. Vice President and Dr Mahesh Y Reddy, Secretary General met H.E. Mr. Ashraf Farhad Shikhaliyev, Ambassador of the Republic of Azerbaijan to India on January 29, 2019 at PHD House, New Delhi. The meeting was to inform him about the 'Best of India Show' the Chamber is organizing in March 2019 at Baku.





Meeting with Ambassador, Embassy of Myanmar, New Delhi

APHD Chamber delegation led by Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania and comprising of Mr. Surinder Kalra, Co-chairman, International Affairs Committee for ASEAN, East Asia & Oceania, Mr. Sandeep Aggarwal, Chairman, Telecom Committee, Mr. Dhruv Aggarwal, Co-chairman, International Affairs Committee for Africa, Gulf & SAARC, Mr. Niraj, Secretary, International Affairs and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Moe Kyaw Aung, Ambassador of Myanmar to India on November 4, 2018 at New Delhi. During the meeting, Mr. Poddar invited the Ambassador for the proposed event for ASEAN countries to be organized in August 2019.

Meeting with Ambassador of Vietnam to India

APHD Chamber delegation led by Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania and comprising of Mr. Surinder Kalra and Mr. Bharat Joshi, Co-chairmen, International Affairs Committee for ASEAN, East Asia & Oceania, Mr. Vivek Seigell, Principal Director and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Pham Sanh Chau, Ambassador of Vietnam to India on December 24, 2018 at New Delhi. The meeting was to invite him for the 'Global Skill Summit 2019' held on January 10, 2019 at Ranchi, Jharkhand.



Meeting with High Commissioner of Singapore to India

APHD Chamber delegation led by Mr. Ajay Poddar, Chairman, Int'l Affairs Committee for ASEAN, East Asia & Oceania and comprising of Mr. Bharat Joshi and Mr. Neelabh Dalmia, Co-chairmen, Int'l Affairs Committee for ASEAN, East Asia & Oceania, Dr Mahesh Y Reddy, Secretary General, Ms. Preeti Virmani, Sr. Vice President, Syenergy Environics Ltd., Mr. Vivek Seigell, Principal Director and Ms. Komple Sharma, Assistant Secretary met H.E. Mr. Lim Thuan Kuan, High Commissioner of Singapore to India on December 20, 2018 at New Delhi. The meeting was to invite him for the 'Global Skill Summit 2019' held on January 10, 2019 at Ranchi, Jharkhand.



Meeting with Ambassador, Embassy of Hungary in India

APHD Chamber delegation led by Mr. Rajan Sehgal, Co-chairman, Tourism Committee and comprising of Mr. Vineet Agarwal, CEO, WelcomHotel The Savoy; Mr. Yogesh Srivastav, Principal Director and Ms. Sulagna Ghosh, Deputy Secretary met H.E. Mr. Gyula Petho, Ambassador, Embassy of Hungary in India on December 11, 2018 at New Delhi. The meeting was to invite the Ambassador for the Global Film Tourism Conclave held on January 11, 2019 in Mumbai.



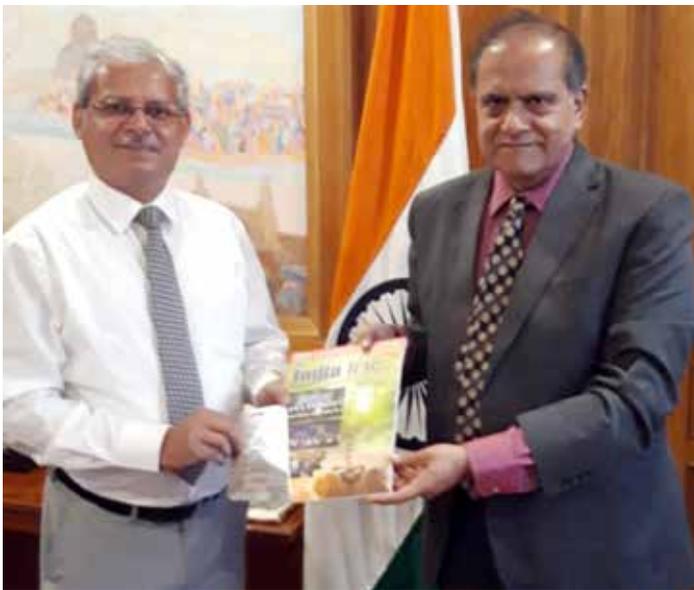
Meeting with High Commissioner of India to Singapore

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHD Chamber & Managing Director, Syenergy Environics Ltd., visited Singapore from January 28-31, 2019. On behalf of the Chamber, he met H.E. Mr. Jawed Ashraf, High Commissioner of India to Singapore on January 29, 2019. The meeting discussed about the proposed Conference on ASEAN scheduled for August 2019 and ascertained his views on the same.



Meeting with Ambassador of India to Philippines

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHD Chamber & Managing Director, Syenergy Environics Ltd., visited Philippines from January 24-26, 2019. On behalf of the Chamber, he met H.E. Mr. Jaideep Mazumdar, Ambassador of India to Philippines on January 28, 2019. The meeting discussed about the proposed Conference on ASEAN scheduled for August 2019.



Meeting with Ambassador of India to Thailand

Mr. Ajay Poddar, Chairman, International Affairs Committee for ASEAN, East Asia & Oceania, PHD Chamber & Managing Director, Syenergy Environics Ltd., visited Thailand from January 26-28, 2019. On behalf of the Chamber, he met H.E. Ms. Suchitra Durai, Ambassador of India to Thailand on January 28, 2019. The meeting discussed about the proposed Conference on ASEAN scheduled for August 2019.



BUDGET SETS STRONG STRIDES INTO THE FUTURE



Dr. S P Sharma, Chief Economist, PHD Chamber



The budget for 2019-20 with a focus to boost consumption and to help India to become a US \$ 10 trillion economy has opened new avenues for every segment of the Indian economy. While maintaining fiscal prudence path at 3.4% of GDP, the agronomics has become the forefront with a bonanza of Rs. 6000 per year for each of 120 million small farm owners. Along, 30 million middle class

will be benefitted by rebate in income tax on income of Rs. 5 lakh per year. Also, the unorganised sector has not left aside by earmarking Rs. 3000 per month as a pension after the age of 60 years.

While this is a boost to consumption let growth of the economy, higher inflationary expectations cannot be ruled out, going forward. The major short term and medium term costs would be

Rs. 20,000 crore in FY 2018-19 and Rs. 75,000 crore in FY 2019-20 for direct transfers to farmers; Rs. 18,500 crores for annual tax sops to middle class. However, the election year budget is a dream budget of the Indian economy that would go a long way to give a big push to economic growth trajectory through consumption, agriculture, unorganised sector and middle class.

Budget 2019-2020 (key takeaways)

1	GDP estimates (Nominal)	Rs. 210 Lakh Crore; Growth Rate 11.5%
2	Size of the Budget	Rs. 27,84,200 crore; 13.3% of GDP
3	Fiscal Deficit	Rs. 7.03 Lakh Crore; 3.4% of GDP
4	Direct Transfer to Farmers	Direct income support at the rate of Rs. 6,000 per year under 'Pradhan Mantri Kisan SAMman Nidhi (PM-KISAN)'
5	Tax Reforms for Middle Class	No tax upto the income of Rs. 5 Lakh/p.a.
6	Pension for Unorganised Sector Senior Citizen	'Pradhan Mantri Shram-Yogi Maandhan' that will provide monthly pension of Rs. 3,000/- from the age of 60 years on a monthly Contribution.
7	Rollover of Capital Gains	The benefit of rollover of capital gains under section 54 of the Income Tax Act from investment in two residential houses for a tax payer having capital gains up to Rs. 2 crore.

Source: PHD Research Bureau, compiled from Interim Budget 2019-20 Speech

Increase in investment in one residential house to two residential houses with the benefit of rollover of capital gains tax up to Rs 2 crores, once in a lifetime is a great reform for the housing and construction sector. This would enhance the employment opportunities for the unskilled, semi-skilled and skilled workforce in the country. Also, extension in the period of exemption from levy of tax on notional rent, on unsold inventories, from one year to two years, from the end of the year in which the project is completed is encouraging as it will give an impetus to the real estate sector.

Increase in allocation to Rs. 64,587 crore for capital expenditure in railways would not only modernize the railways but would give an impetus to Make in India and create employment opportunities. Digitalization of one lakh villages in the next five years would enhance speed of the economy and spread awareness of the policy environment at the grassroots level. This will help in the percolation of dynamic policies announced by the government at the village level and push transparency in the system and reduce further corruption in the economy.

The increased allocations for MGNREGA to Rs. 60,000 crore in 2019-20 would enhance rural employment and rural demand and give impetus to rural incomes and reduce the poverty further which would go a long way to uplift the standards of living of masses.

As the focus of the government to

enhance the export growth trajectory and to explore new possibilities for the promotion of exports, fisheries are an area which can be explored. The budget proposal for a separate department of Fisheries would provide sustained and focussed attention to the sector which would improve the standards of living of people employed in the fisheries sector.

Budget is a win-win situation not only for the consumers and producers, but also for the markets. As the focus of the budget is to boost consumption, markets are expected to gain in the long run with enhanced demand in the economy and increased price cost margins of the businesses.

The ten dimensional vision for the next decade really shows the confidence of the government to transform India to the next level with the strong and sustainable growth trajectory. Vision for social infrastructure for a \$10 trillion economy and to provide ease of living is the well-thought reforms for the next 10 years to enhance the human development and standards of living. The other dimensions such as Digital India, Pollution-free India, Rural Industrialization, Cleaning of the rivers, self sufficiency in food, vision of a healthy society among others are inspiring and promising in building confidence of the people.

The other developments such as the government is equally concerned about the national security of India as the defence budget would be crossing Rs 3

lakh crore for the first time in 2019-20. The self-employment schemes including MUDRA, Start-up India and Stand-up India would create employment opportunities as well as harness energy of the youth. Under MUDRA Yojana 15.56 crore loans have been disbursed amounting to Rs. 7,23,000 crore. Ease of doing business for local film producers vis-a-vis a single window clearance mechanism would further boost the entertainment industry and its contribution to GDP growth.

In a nutshell, the trek to a US \$ 10 trillion economy would definitely require a double digit economic growth of which manufacturing sector should grow at least 12% with a support of 5% growth of agriculture and maintaining a trend growth of services sector at around 8 to 9%. At this juncture, the delivery of the announcements would be crucial for the fruitful outcomes at the ground level. Directly and indirectly, budget has focussed to create conducive job environment in India by involving unskilled, semi-skilled and skilled workforce in the productive and promising areas of Indian economy, such as giving impetus to housing and construction sector, opening a new department for the fisheries and boosting consumption to promote growth of manufacturing and then services and finally the enhanced production possibility frontiers in the economy, which will lead to higher, strong and sustainable growth trajectory. The budget has clearly identified the roadmap to become a US\$10 trillion economy.



“You merge yourselves in the void and disappear, and let new India arise in your place. Let her arise - out of the peasants’ cottage, grasping the plough; out of the huts of the fisherman. Let her spring from the grocer’s shop, from beside the oven of the fritter seller. Let her emanate from the factory, from marts, and from markets. Let her emerge from groves and forests, from hills and mountains.”

Finance Minister, Mr. Arun Jaitley





India - most resilient among the top ten leading economies

Dr. S.P. Sharma, Chief Economist, PHD Chamber of Commerce and Industry
Ms. Ashima Dua, Research Scholar, PHD Chamber of Commerce and Industry

India remained significantly resilient in the post Lehman Era. The trend growth remained benign during the period of 2009-2018 (post ten years) as compared with the period of 1999-2008 (pre ten years) whereas the largest economy, the United States of America experienced a decline in its GDP growth rate and the rising economy, China witnessed a significant fall in its growth rate of post-crisis decade when compared with that of the pre-crisis decade. The fact is that India is now the fastest moving emerging economy in the World economic system and poised to become a USD 10 trillion economy in the next eight years.

This article attempts to analyse the long term growth trend of the top ten leading economies of the world including USA, China, Japan, Germany, UK, India, France, Brazil, Italy and Canada.

Lehman Crisis

It has been over a decade since the Wall Street giant- Lehman Brothers went down, triggering the infamous global financial crisis. September, 2008 was a time of a synchronized global turmoil. Hard-wearing institutions such as Bear Stearns Companies and Lehman Brothers Holdings vanished and even top-notch names such as Morgan Stanley, Goldman Sachs Group and Merrill Lynch & Co. staggered on the edge. The picture was no different in Europe. Famous old financial institutions such as Royal Bank of Scotland, Fortis and Lloyds Banking Group faced a catastrophe. Ever since then, the entire world got into its firm grip. The failure of Lehman Brothers in 2008 stirred global markets. Characterized by contracted liquidity in the global credit and housing market, triggered by the failure of mortgage companies, investment banks, and government institutions which had heavily invested in subprime loans- the US Meltdown of 2008 gradually extended over a period of time and eventually brought the entire world under its grip.

The crisis became truly global because of two main transmission mechanisms: the sudden rise in risk aversion (and financial market volatility) was transmitted worldwide. Moreover, the sudden drop in demand, especially for capital intensive goods, was transmitted rapidly along the global supply chain. Outcomes of the crisis are not just limited to financial and housing markets. Its consequences have

spread around the world and affected almost all aspects of people's lives, with several significant socioeconomic impacts such as:

- By incidence of the financial crisis, companies tried to reduce their expenses. So as a solution they reduce the number of their employees, resulting in increasing the unemployment rate.
- The crisis has had both inflationary and deflationary effects in the world. It caused people to have less credit to finance their purchases, so by diminishing trades and decrease in demand, prices come down (deflation). On the other hand, to repel the crisis some governments resorted to excessive quantitative easing i.e., injected money into society, thus increasing inflation rate in some countries.

With none of the biggest economies prospering, there was no obvious engine to pull the world out of its recession, paving the way for a rough recovery. Massive monetary and fiscal stimulus prevented a depression, but the recovery has remained feeble. GDP is still below its pre-crisis peak in all the leading economies. Even after a decade of the financial crisis, its multiplier effects are still rippling through the world economy.

While many economies saw output losses relative to pre-crisis trends, the post-crisis experience varied across countries. Advanced economies and commodity-exporting low income developing countries were harder hit

than others. Some countries suffered severe banking crises as part of the global financial panic, while others saw weaker activity in advanced economies reverberated globally through trade and financial channels. According to the World Economic Outlook of IMF (October, 2018), among the economies that experienced a banking crisis in 2007-08, about 85 percent are still operating at output levels below pre-crisis trends.

India in the World Ecosystem

The US Meltdown of 2008 gradually extended over a period of time and eventually brought the entire world under its grip. Before USA could recover, Europe was in the crisis; before Europe could come out of the slowdown, Japan got affected by it; before Japanese economy could pick up, China faced a slowdown; before China could pull through the financial catastrophe, India adopted two revolutionary reforms of demonetization and GST. Unlike many other developing countries of the world, India has shown considerable resilience to the global economic crisis by maintaining one of the highest growth rates in the world.

India's growth rate has increased from 6.9% (average) in the pre-Lehman crisis era (1999-2008) to 7.4% (average) in the post-Lehman crisis era (2009-2018). Long-term growth trend of the Indian economy has been very strongly supported as a result of the dynamic



policy environment by the government and calibrated measures undertaken by the financial institutions. The economic growth rates of the other leading economies have declined during the same time period. However, the extent of decline in growth rate is a matter of their resilience, how each leading economy has performed on the basis of the parameter of their GDP growth rates.

When comparing GDP growth rate across the pre-Lehman and Post-Lehman decade, it can be observed that India is the only country whose GDP growth rate has increased in the post-Lehman period, with the average GDP Growth rate at 6.9% from 1999 to 2008 to 7.4% between 2009 and 2018. All other nine countries have experienced a fall in their economic growth rate due to the financial crisis of 2008. China's growth rate has been consistently the highest among the top 10

economies in both the eras at 10.1% in the pre-crisis period and at 7.9% in the post crisis period, followed by India. In both the periods, Indian economy moved with the second highest rate of growth, after China. On the other hand, USA, UK and France have experienced a fall in their GDP growth rate when compared across the two eras.

Over the years, there have been persistent supply-side shifts in the factors of production across all the advanced and emerging economies. Sluggish Investment across the world led to slow economic recovery due to the shortfalls in the capital stock and slower technology adoption.

China's economy has experienced major structural shifts that span the 2008 crisis and an associated transition to slower, albeit still-robust, growth. In the post-crisis decade of 2009-2018, though Chinese economy has grown by 7.9% (average) but when compared to the pre-

crisis decade of 1999-2008, it has shown a weak resilience with a 2.2% decline in its economic growth rate. Further, as per the IMF database, the size of the Chinese economy has increased tremendously from US\$ 4.6 trillion (year 2007) to US\$ 13.5 trillion (year 2017), but India, surpassing China, has exhibited the highest degree of resilience to the global turmoil of 2008. On similar lines, as per the World Economic Outlook of IMF (October 2018), in the United States, a slowdown in total productivity growth that predates the 2008 crisis has contributed to its lower potential growth over time.

India is not only one of the fastest moving economy in the world ecosystem, but over the years, it has also grown from strength to strength. India is the only country whose economic growth rate has increased whereas the other leading economies have witnessed a fall

Growth Trajectory of Leading Economies

S. No.	Leading Economies	Pre-Lehman Era (1999-2008)	Post-Lehman Era (2009-2018)	Analysis of GDP Growth Rate	Change in GDP Growth Rate over the two decades
1	India	6.9%	7.4%	Rise	0.5
2	Germany	1.6%	1.4%	Fall	-0.2
3	Japan	1.0%	0.8%	Fall	-0.2
4	USA	2.7%	1.8%	Fall	-0.9
5	Canada	2.9%	1.8%	Fall	-1.1
6	France	2.1%	0.9%	Fall	-1.2
7	UK	2.5%	1.3%	Fall	-1.2
8	Italy	1.3%	-0.3%	Fall	-1.6
9	China	10.1%	7.9%	Fall	-2.2
10	Brazil	3.5%	1.2%	Fall	-2.3

Source: PHD Research Bureau, compiled from IMF database

Note: IMF database is used to maintain the consistency of the yearly growth rates across the economies.

in their economic growth rates. In terms of resilience of the GDP growth rate to the financial crisis of 2008, it can be observed that after India, Germany and Japanese economies are strongly resilient with a 0.2% decline in each of their respective economic growth rates whereas Brazil has shown the lowest level of resilience with a fall of 2.3% in its economic growth rate.

Way forward

Several countries took unprecedented and exceptional policy actions to support their economies after the 2008 financial meltdown. These actions-specifically, quasi-fiscal measures to support the financial sector, including bank guarantees and capital injections-helped temper post-crisis output losses. The extraordinary

policy actions to prevent a second Great Depression have had important side effects. The extended period of ultralow interest rates in advanced economies has contributed to the buildup of financial vulnerabilities. And the large accumulation of public debt and erosion of fiscal buffers in many economies point to the urgency of rebuilding those defenses to prepare for the next downturn. The ability of each economy to respond to the next crisis depends crucially on addressing such side effects of the exceptional policy efforts of the last ten years.

Specifically, for India, the dynamic policy environment during the past few years has paved the way for the Indian economy to achieve a double digit growth rate in the coming years. Despite

the challenges at the domestic front and from the global economic environment, India's long term trend exhibits a stable and resilient economic growth. Our Budget for 2019-20 has already envisaged a rise in the size of Indian economy to USD 10 trillion in the next eight years. Indian growth story is expected to be a mass movement through the collective efforts from all the sectors, with a broad-based balanced development across all regions and states, by bridging the gap between public and private sector performance. Going ahead, a constant focus on reforms in agriculture sector, continuous policy facilitation to MSMEs and improvement in export infrastructure in terms of logistics and procedures would go a long way to foster a strong and sustainable growth trajectory in the coming times.



Creating Infrastructure for Affordable Housing

By Dr Ranjeet Mehta, Principal Director, PHD Chamber

As we have witnessed over the last few decades, due to massive urbanization, increasing income levels and changing demographics, there has been increasing pressure on transportation, housing, land, and other urban services to accommodate the future population. The government estimated the total urban housing shortage at 18.78 million units in the 12th year plan (The Technical Group on Urban Housing, 2011). Within these 18.78 million units, the housing shortage amongst the Economically Weaker Section (EWS) and the Lower Income Group (LIG) is extraordinarily high with a 96% share of the total shortage. According to the Ministry of Housing and Urban Poverty Alleviation (MHUPA), EWS and LIG typically have annual housing income ceilings of INR 100,000 and INR 100,000-200,000 respectively. To meet this housing shortage, the government estimated at least 16.29 million new affordable housing units were needed, whereas 12.67 million houses were needed to decongest existing homes with undesirably high occupancy.

Realizing this problem, Affordable housing has taken a centre stage in the National Agenda of the Government. The Government's commitment to have housing for all by 2022 is the vision which presents dramatically different opportunities and requirements in front of the stakeholders and realizing this dream can be a step towards building a brighter India. This Transformational Scheme of "Housing for All by 2022" was launched by Government of India on 17th June

2015 under Pradhan Mantri Awaas Yojana (PMAY) with an aim to provide affordable housing to urban poor.

Pradhan Mantri Awaas Yojna (PMAY)- Housing for All 2022

While efforts to provide low-cost housing have been made for many years, the PMAY launched in 2015 provides a fresh impetus. The PMAY-Urban (PMAY-U) subsumes all the previous urban housing schemes and aims at 'Housing for All' to be achieved by the year 2022. Housing shortage of 20 million is envisaged to be addressed through the PMAY-U.

The mission has four components:

A- In-situ slum redevelopment (ISSR):

This uses land as a resource. The scheme aims to provide houses to eligible slum dwellers by redeveloping the existing slums on public/ private land. A grant of INR 1 lac per house is provided by the central government to the planning and implementing authorities of the states/UTs under this scheme.

B- Affordable housing in partnership (AHP):

This aims to provide financial assistance to private developers to boost private participation in affordable housing projects; central assistance is provided at the rate of INR 1.5 lac per EWS house in private projects where at least 35% of the houses are constructed for the EWS category.

C- Credit-linked subsidy scheme (CLSS):

This scheme facilitates easy institutional credit to EWS, LIG and MIG

households for the purchase of homes with interest subsidy credited upfront to the borrower's account routed through primary lending institutions (PLIs). This effectively reduces housing loan and equated monthly instalments (EMI).

D- Beneficiary-led construction or enhancement (BLC):

This scheme involves central assistance of INR 1.5 lakh per family for new construction or extension of existing houses for the EWS/ LIG

The Government envisages building affordable pucca houses with water facility, sanitation and electricity supply round-the-clock. Under PMAY, it is proposed to build 2 crore houses for urban poor including Economically Weaker Sections and Low Income Groups in urban areas by the year 2022 through a financial assistance of Rs. 2 trillion (US\$31 billion) from central government. This scheme is converged with other schemes to ensure houses have a toilet, Saubhagya Yojana electricity connection, Ujjwala Yojana LPG gas connection, access to drinking water and Jan Dhan banking facilities, etc.

The scheme aimed for urban areas with following components/options to States/Union Territories and cities:-

- Slum rehabilitation of Slum Dwellers with participation of private developers using land as a resource;
- Promotion of affordable housing for weaker section through credit linked subsidy;
- Affordable housing in partnership



with Public & Private sectors and

- Subsidy for beneficiary-led individual house construction or enhancement.

Besides this, Government of India has been taking several initiatives through budget to provide housing for all.

Apart from the Infrastructure status to affordable Housing, there is another push to low cost housing through Pradhan Mantri Awas Yojana (PMAY). Under the scheme, government has announced an interest rate of only 4 per cent would be charged on loans above Rs 9 lakh and 3 per cent on amount above Rs 12 lakh. However, there is ambiguity whether those not falling under EWS (Economically Weaker Section) or the LIG (Low Income Group) segments would be the beneficiaries. The government has also extended the time of completion of such projects from 3 years to 5 years. Thus, more projects will now be eligible for profit-linked income tax exemptions. So far, we have seen limited participation from private developers in the affordable housing segment despite high demand. Profit-linked exemption along

with the infrastructure status for affordable housing will push developers to undertake more affordable housing projects, thus increasing private player's participation in the sector.

The criteria for low cost / affordable housing has been changed from built-up area of 30 / 60 sq mtrs to carpet area of 30/60 sq mtrs, thus making the low cost – affordable housing segment more lucrative for the builders and also making the segment more attractive for the buyers. With the change in criteria from built-up area to carpet area, the purchasers get more spacious homes and the builder is able to market the property to a larger segment of buyers. The 30 sqm limit will apply only in case of municipal limits of 4 metropolitan cities while for the rest of the country including the peripheral areas of metros, limit of 60 sqm will apply.

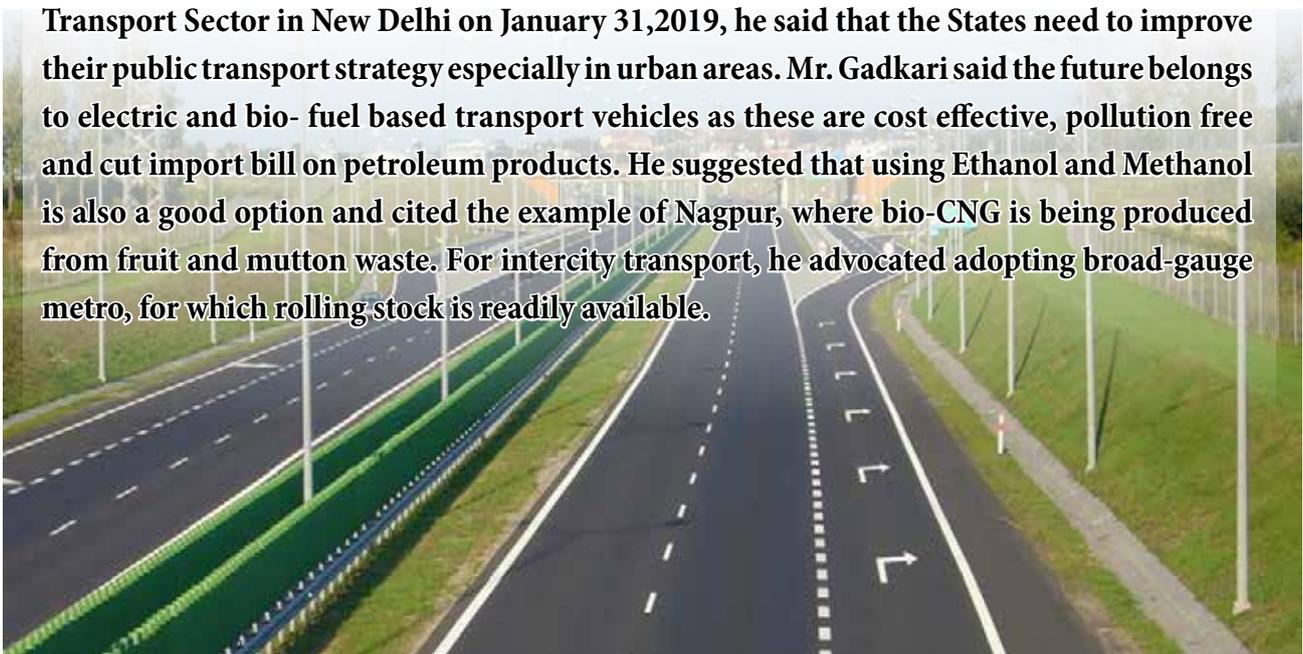
Affordable housing finance is estimated to be a 6 lakh crore business opportunity by 2022, by when the Government seeks to achieve housing for all citizens. Due to the big push from PMAY to create housing for all, a new group of Affordable Housing

Finance Companies has emerged, which is now serving low-income, urban informal customers using an innovation pioneered in India—field-based credit assessment. These companies have grown from a combined loan book of close to Rs.1,000 crores (\$200 million) in March 2013 to over Rs.27,000 crores, in December 2017, at an average loan ticket size of Rs.9.3 lakhs and have facilitated the ownership of more than 230,000 affordable homes. Access to home ownership for low-income households has freed up existing rental stock in urban areas and created employment opportunities for informal and unskilled workers. Statistics show a sharp increase in loan disbursements and launching of new projects in the segment in 2016-17. The Credit linked subsidy scheme has proved to be quite effective in improving the affordability factor among the Economically Weaker Section.

Finally, with all these initiatives of Government of India to give shelter to all by 2022, we hope there will be tremendous boost to GDP as the housing sector growth is directly related to around 265 other ancillary Industries.

Reimbursable Advisory Service Launched on Public Transport Services

Union Minister for Road Transport & Highways, Shipping and Water Resources, River Development and Ganga Rejuvenation Mr. Nitin Gadkari was quoted to have said that reforms are being brought-in to optimize capacity utilization and to reduce congestion on roads as well as higher levels of road safety and service standards in the country. Speaking at the conclusion of a legal contract for procurement of the Reimbursable Advisory Services (RAS) from World Bank for enhancing the effectiveness and efficiency of the Public Transport Sector in New Delhi on January 31,2019, he said that the States need to improve their public transport strategy especially in urban areas. Mr. Gadkari said the future belongs to electric and bio- fuel based transport vehicles as these are cost effective, pollution free and cut import bill on petroleum products. He suggested that using Ethanol and Methanol is also a good option and cited the example of Nagpur, where bio-CNG is being produced from fruit and mutton waste. For intercity transport, he advocated adopting broad-gauge metro, for which rolling stock is readily available.



TOURISM CANVAS: Hill Stations of the North East

The North Eastern Region is bestowed with varied natural beauty in abundance and is home to a large number of hill stations having immense tourism potential. These hill stations are far away from the hustle bustle and pollution of the rest of India. Hill stations of the North-east encompass a serene environment depicting rich and diverse indigenous culture offering experiences of a lifetime. Most of the hill stations have remained largely unexplored as tourism destinations. Here we enumerate some of the famous hill stations of this region:

GANGTOK

Gangtok, the capital of Sikkim is a unique hill resort of northeast India situated at an altitude of 1700 mts. The town is famous for its scenic beauty and spectacular views of the Kanchenjunga mountain and Himalayan Mountains. Tsuglhakhang Temple situated on the ridge is an important tourist destination. A museum within the Namgyal Institute of Tibetology situated at Deorali includes a great collection of ancient statues and artifacts of Tibetan works. The Do-Drul Chorten is a white pagoda with prayer wheels all around surrounded by dormitories for young monks with butter lamp galleries. The Chorten is itself capped by a glided tower its rising steps signifying the 13 steps to attain nirvana. The picturesque Nathu La situated on the silk route at the Indo-China border also offers the mesmerizing view of Chumbi valley of Tibet. A winding road from Nathula Pass leads to the beautiful Tsomgo Lake, a glacial lake encircled with



high mountain peaks and flowery meadows. The Menmecho Lake is covered by snow covered mountains surrounding the Jelep La pass. Kyongnosla Alpine Sanctuary and Zuluk Wildlife Sanctuary are well known, stocked with rich and rare species of flora and fauna.



PELLING

A small Hamlet in West Sikkim is a popular hill station standing on top of a ridge. Tourists can get stunning views of Kanchenjunga Mountain range. Other landmarks include Pemayangtse Monastery and Sangachoeling, the second oldest gompa in Sikkim. Rabdentse, three kms away from Pelling is the second capital of Sikkim. Sangachoeling, known as the place of secret spells is the second oldest monastery in Sikkim. Khecheopalri Lake stands at a height of 6,400 feet offering a visual treat during the annual Khecheopalri Mela.

LACHEN

Lachen, the most beautiful towns in North Sikkim is an attractive tourist spot, well known for its Lachung monastery. Lachen is endowed with natural beauty, pine-clad mountains & peaks and popular places for Buddhist pilgrims and tourists. The town is famous for the gateway to the sacred Guru Dongmar and Tso Lhamu lakes. Lachen provides expeditions to Chopta Valley, Green Lake, Cho-lamu, Guru Dongmar Lake and Shingba Rhododendron Sanctuary.



HAFLONG

Haflong Hill, the only hill station in Assam located in Dima Hasao district is known as White Ant Hill, with blue hills, scenic rivers and rumbling waterfalls having a tribal population. The Haflong Lake is great for boating. Jatinga close by is known for its mysterious bird's suicide. Thuruk, 38 kms from Haflong is known as a trekker's paradise whereas the town of Maibang with its picturesque landscape is a 50 kms drive from Haflong. The Ramchandi Temple is the most famous attraction of Maibang. Other places surrounding Haflong are Umrangso Valley comprising of a hot water spring and Tea estates. Panimoor, a beautiful place comprises of surging waterfall formed by river Kopili, a sacred site for Dimasa tribe.



TAWANG

Tawang is a hill town situated in the northwestern part of Arunachal Pradesh. The Sela Pass is the highest motorable pass in the Northeast. Important tourist sites include the Jaswantgarh War Memorial in memory of Jaswant Singh Rawat martyred during the Indo-China war and Tawang Gompa- largest monastery in India situated at a picturesque location on top of a hill surrounded by a valley on one side and a sharp cliff face on the other. Tawang being the birthplace of the sixth Dalai Lama is also home to a number of Buddhist shrines that includes Urgelling Gompa, Sange Ryabgelling Shrine, Khinme Monastery, Singshur Nunnery as well as the Taktsang Gompa. Other places to visit are Tawang War Memorial and Nuranang Falls.

ZIRO

Ziro is a quaint old town in Arunachal Pradesh, home to Apa Tani tribe and famous for its pine hills and rice fields. The town has been shortlisted by UNESCO as a World Heritage site. Ziro Valley mesmerizes everyone with its natural charm peppered with sprawling rice fields, quaint villages and rolling green hills. Talley Valley Wildlife Sanctuary, a tourist destination is home to various endangered species. The Meghna Cave Temple is 5000 years old and offers a stunning view of the Ziro Valley. Other places for sightseeing include the high altitude Tarin Fish Farm, Daporijo, camping destination, Hapoli, centre of all the town's activities, Ziro Puto and Dolo Mando hillocks.



KOHIMA

Kohima, the capital city is a perfect hill station with serpentine roads. The Catholic Cathedral at Aradura Hill is home to the biggest wooden cross in the country. The Nagaland State Museum is a one-stop treasure trove offering a glimpse of Naga culture. The Zoological Park abounds in rich flora and fauna of Nagaland. The War Cemetery situated at the middle of Kohima is a place of historical outing. Ruzaphema, with colorful bazaars and a wide range of tribal handicrafts are exquisite and unique in their own way. The terraced field of Khonoma village produces 20 types of paddy, presenting a beautiful view.



AIZAWL

Aizawl, the largest city as well as the capital of the state of Mizoram stands like a citadel perched on gorgeous ridges, 3715 feet above sea level. The city is situated on a ridge flanked with the Tlawng river valley to its west and the Tuirial river valley to its east. Aizawl is the storehouse of all important Government offices, State Assembly House and Civil Secretariat. Important tourist sites include Berawtlang Tourist Complex, Zoological Garden and Mizoram state museum. K V Paradise is considered as the modern Taj Mahal of Aizawl is also worth a visit. A drive to Durtlang Hills with verdant slopes offers a picturesque view of the city. Bung and Paikhai are beautiful picnic spots near Aizawl..



SHILLONG

Shillong known as the ‘Scotland of the East’ is the capital of Meghalaya which derives its name from Lei Shyllong, an idol worshipped at the Shillong Peak. The hill station is known for its picturesque sights with numerous waterfalls, exciting mountain peaks, crystal clear lakes and golf courses. Shillong is also famous as the music capital of India, with musical events throughout the year. The Police Bazaar is the main attraction of Shillong where shops sell exquisite artifacts and handicrafts along with eclectic clothing. The Ward’s Lake, a horseshoe-shaped lake is an important landmark of Shillong. Lady Hydari Park is known for its well kept garden, zoo, deer park and a museum. Other places to visit are Spread Eagle Falls, Laitlum Canyons and bamboo plantations.

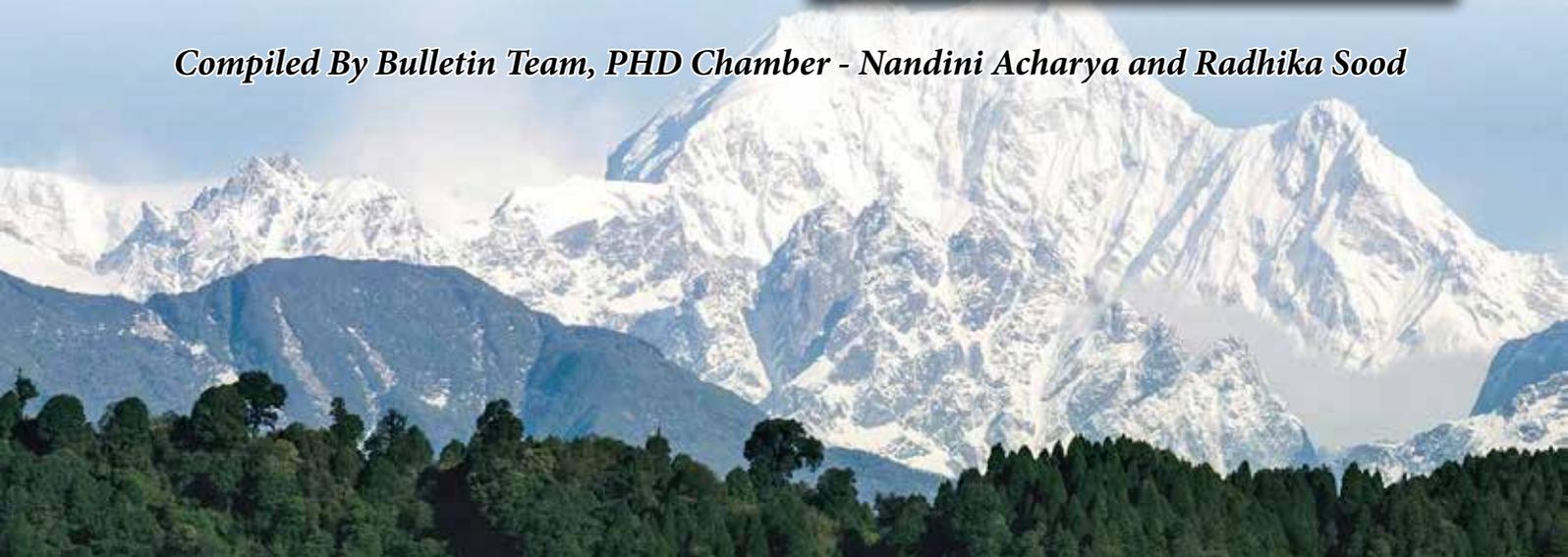


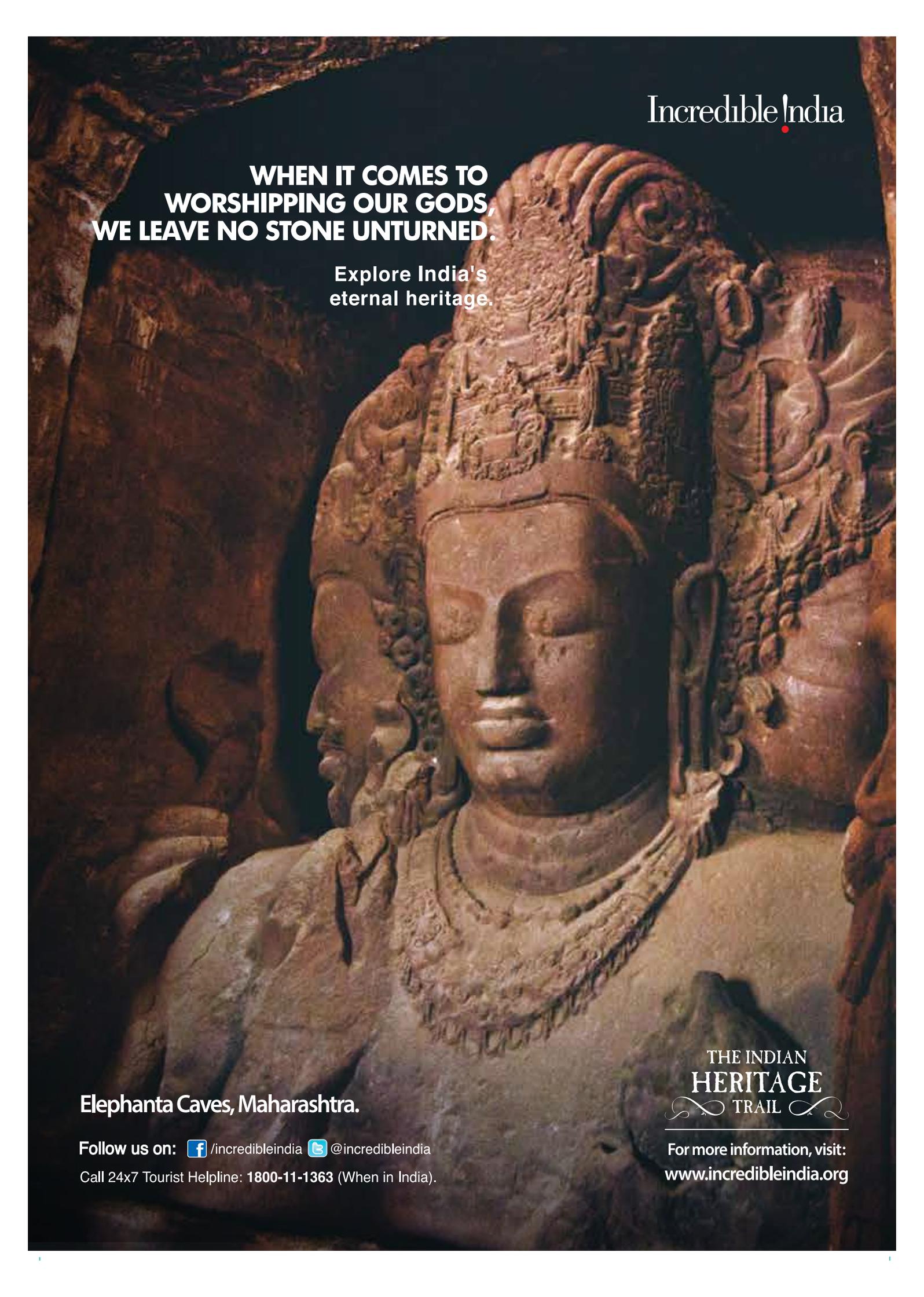
SOHRA

Sohra, popularly known as Cherrapunjee is the wettest place on earth, set upon a plateau on the southern slopes of the state. Heavy monsoon rains over these mountains makes the region one of the rarest bio-diverse vegetations in the world. The prominent place to visit is Mawkdok Dympep Valley View, located in the midst of a deep gorge, with hills rising on either sides. Other places of tourist attractions include Thangkharang Park, Seven Sisters Falls, Nohkalikai Falls, Dainthlen Falls, Eco Park, Nongsawlia, Ka Khoh Ramhah, Kynrem Falls, The Lawshynna Cave and Mawsmal Cave which is an only fully lit cave.



Compiled By Bulletin Team, PHD Chamber - Nandini Acharya and Radhika Sood





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Policy Pronouncements and Developments

GOI sets up Indian Institute of Skills

The Ministry of Skill Development and Entrepreneurship has approved the proposal to set up Indian Institute of Skills (IISs) in three locations viz. Kanpur, Mumbai and Ahmedabad on Not-for-profit Public Private Partnership basis. The IISs are conceptualized with an objective to provide advanced skills in highly specialized areas – defence, aerospace, oil & gas and other emerging business domains – to develop highly skilled technical manpower to meet the demands of organizations that are currently operating and likely to set up their production/manufacturing & business facilities in India. The government will provide access to its land to the private partners through a licence. The licence would stipulate, inter alia, the expectations from the private partner in terms of performance outcomes such as a minimum of 5000 students passing out every year five years after commencement of operations, with campus placement of at least 70 percent of the trainees on a monthly salary/income level based on the current levels of wages for comparative positions.



India takes over operations of part of Chabahar Port in Iran

The GOI took over the operations of a part of Shahid Beheshti Port, Chabahar in Iran during the Chabahar Trilateral Agreement meeting held there on December 24, 2018. The heads of Indian, Iranian and Afghanistan delegation jointly inaugurated the office of the Indian SPV - India Ports Global Chabahar Free Zone (IPGCFZ), at Chabahar.

Formulation of a new Labour Code

The Labour Ministry has prepared a Labour Code on Industrial Relations, by simplifying, amalgamating and rationalizing the relevant provisions of the following three Labour Laws:- The Industrial Disputes Act, 1947; The Trade Unions Act, 1926 and The Industrial Employment (Standing Orders) Act, 1946. At present, the Code is at pre-legislative Stage.

Impact of Trade Agreements

Some industry associations including those relating to steel have expressed concerns on imports under bilateral free trade agreements with Japan, Korea and ASEAN. Steel imports from these countries

include high grade steel, which are not manufactured domestically. The volume of trade, including both exports and imports with these countries has increased since the signing of the bilateral trade agreements. The domestic industry has benefited from the trade agreements due to cheaper import of raw materials and intermediates from these countries for stimulating value added domestic manufacturing. The trade agreements have adequate trade remedial provisions for dealing with certain surges in imports that might threaten domestic industry.

Benefits of RCEP Agreement

The Regional Comprehensive Economic Partnership (RCEP), which is a proposed Free Trade Agreement between ten ASEAN member states and their six Free Trade Agreement (FTA) partners namely India, Australia, China, Japan, New Zealand and Republic of Korea, is expected to provide market access for India's goods and services, exports and encourage greater investments and technology into India. It would also facilitate India's MSMEs to effectively integrate into the regional value and supply chains. On the other hand, India is not a member of the Asia-Pacific Economic Co-operation which is a grouping of twenty-one countries in the Asia Pacific region with an aim to deepen and strengthen economic and technological cooperation amongst APEC member countries.

Amalgamation of Vijaya, Dena and Bank of Baroda

The Union Cabinet has approved the scheme for amalgamating Bank of Baroda, Vijaya Bank and Dena Bank, with Bank of Baroda as the transferee bank and Vijaya Bank and Dena Bank as transferor banks which will come into effect on April 1, 2019. The amalgamation will be the first-ever three-way consolidation of banks in India, with the amalgamated bank being India's second largest Public Sector Bank. The amalgamation will help create a strong globally competitive bank with economies of scale and enable realization of wide-ranging synergies. Leveraging of networks, low-cost deposits and subsidiaries of the three banks has the potential of yielding significant synergies for positioning the consolidated entity for substantial rise in customer base, market reach, operational efficiency,

wider range of products and services and improved access for customers. The Board of the transferee bank shall ensure that the interests of all transferring employees and officers of the transferor bank are protected.

Myanmar offers visa on arrival for Indian nationals

The Myanmar government has introduced new regulations to facilitate easier access for tourists to visit the country. Indian nationals can now enter Myanmar with visa-on-arrival (VOA) at Yangon, Mandalay and Nay Pyi Taw International Airports. The fee for the visa on arrival is 50 USD.

Tourism Malaysia and Malindo Air launch 'Malaysia Fantastic Deals'

Tourism Malaysia, along with Malindo Air has launched 'Malaysia Fantastic Deals' package. The campaign has been designed in partnership with several popular hotels and a restaurant in Malaysia to offer a total of five packages catered specifically to the Indian market. The package includes 10 percent discount on Malindo Air fares from Chennai, Delhi, Mumbai and Kolkata. The partner hotels include Sunway Hotel & Resorts, Meritus Pelangi Beach Resort and Spa Langkawi, Lexis Hotel & Group and Atmosphere 360 Revolving Restaurant KL Tower.

More hotels in Russia become 'India Friendly'

A new batch of hotels in Moscow and Saint Petersburg became 'India Friendly' in 2018 to encourage more Indians to visit the destination. The 'India Friendly' programme has been conceived and operationalised by Russian Information Centre (RIC) that identified the need to welcome Indian tourists. The hotels include Azimut Hotel Olympic, Moscow, Radisson Royal, St Petersburg and Alfa Izmailovo, Moscow.

Space Activities Bill

The Government has invited suggestions from the public/stakeholders regarding the draft Space Activities Bill, 2017. The objective of the Space Bill is to facilitate the overall growth of space activities in India with higher order of participation of public/non-governmental/private sector stakeholders. The Bill provides for establishment of a

regulatory mechanism through an appropriate body, by the government for the purpose of authorization and licensing of space activities. The provision on liability for damages caused by space activities of licensee, provides for a risk sharing mechanism, by which the government may determine the quantum of liability to be borne by the licensee.

GOI and ADB sign \$31 Mn Agreement to develop Tourism and boost Jobs in Tamil Nadu

The GOI and the Asian Development Bank (ADB) signed in New Delhi a Loan Agreement for US\$ 31 million to build-up the Tamil Nadu's State Tourism Industry and boost visitor arrivals. The Project is expected to improve the tourism infrastructure in Tamil Nadu and also help the State in preserving the natural and cultural heritage. The project would boost economic opportunities for the local people and will generate extra jobs in Tamil Nadu, especially through skills training and community-based activities targeting the poor and women. The project will support the conservation and restoration of eight heritage monuments, one museum, three temples, and a pond. It will build various facilities at the sites, including information centers, rest centers, and toilet blocks, with facilities served by solar-powered lighting and energy efficient lighting. The total cost of the project is \$44.04 million, of which the government will provide \$13.04 million. The completion date is around June 2020.

Cabinet approves Agriculture Export Policy 2018

The Cabinet has approved the Agriculture Export Policy 2018, aimed to double the income of farmers by 2022. Exports of agricultural products would play a pivotal role in achieving this goal and in order to provide an impetus to them, the Agriculture Export Policy will aim to double agricultural exports and integrate Indian farmers and agricultural products with global value chains. The Cabinet has also approved the proposal for establishment of a monitoring framework at the Centre, with Commerce as the nodal department and representation from various ministries, departments, agencies, and representatives of concerned state governments, to oversee the implementation of the new policy.

Ease of Doing Agri-Business Index

The Government has been reorienting the agriculture sector by focusing on an income-centeredness approach which focuses on achieving high productivity, reduced cost of cultivation and remunerative price on the produce, with a view to earn higher profits from farming. To ensure that reforms are implemented at a desired pace

by all States/UTs, the government decided to rank the States through an Index i.e. Ease of Doing Agri-Business. A concept note along with parameters for developing an Index has been circulated to all States/UTs inviting their views. The concept is to consider farming not solely as a production oriented activity carried out to achieve food security, but as a business activity carried out by the farmer as an entrepreneur. Agriculture being a State subject, state governments undertake development of perspective plans and ensures effective implementation of the programmes. The government supplements the efforts of the state governments through various Schemes/ Programmes. The index will obviously help in fostering agriculture among states by promoting a competitive spirit amongst the States.

Promoting IPR in Defence Sector

Several Ordnance Factories and Defence Public Sector Undertakings (DPSUs) have been carrying out innovative research on the development of certain materials, components / sub-assemblies / assemblies leading to performance upgradation of the existing system / platforms. With the primary objective to boost Intellectual Property culture, vital for encouraging in-house Research & Development in such organizations, an Intellectual Property Rights Facilitation (IPF) Cell was established under the Department of Defence Production in April, 2018. As part of this initiative, Department of Defence Production launched the "Mission Raksha Gyan Shakti" in November, 2018 to encourage DPSUs Ordnance Factory Board to boost IPR culture in their organizations to promote self-reliance in defence sector. During the period July to December 2018, 304 IPRs were filed and 8838 personnel have been trained for this purpose.

SEBI eases norms for clubbing investment limits by FPIs

Securities and Exchange Board of India (SEBI) recently approved a series of measures that range from easier rules for clubbing foreign portfolio investment limits to allowing mutual funds to segregate illiquid and distressed assets. Under the new norm, clubbing of investment limit for FPIs will be on the basis of common ownership of more than 50 percent or common control. The clubbing would not be applicable to entities having common control, if the FPIs are appropriately regulated public retail funds. Public retail funds include insurance companies, pension funds, mutual funds and unit trusts to open retail subscriptions. SEBI has also allowed mutual funds to create segregated portfolios of debt and money market instruments, subject to various safeguards. This facility will be available to mutual funds based on credit events.

Government Unveils vision for the Next Decade

The government unveiled its vision for the next decade in the 2020-30, listing thereby ten most important dimensions in 2030. With this comprehensive ten-dimensional Vision. The government will create an India where poverty, malnutrition, littering and illiteracy would be a matter of the past. India would be a modern, technology driven, high growth, equitable and transparent society. The dimensions of Vision-2030 outlined in the budget are as follows:

- To create physical and social infrastructure for ten trillion dollar economy and to provide ease of living.
- Digital India led by the youths with innumerable start-ups and million of jobs.
- To make India pollution free by focusing on Electrical Vehicles and renewables.
- Rural industrialisation using modern technologies to generate employment.
- Clean rivers, with safe drinking water to all Indians and efficient use of water in irrigation using micro-irrigation techniques.
- Besides scaling up Sagarmala, India's coastline and ocean waters will power development
- Through our space programme – Gaganyaan, India becoming the launchpad of satellites for the World
- Self sufficiency in food production and producing food in the most organic way.
- A healthy India by 2030 and a distress free health care and wellness system for all.
- Employees working with elected Government, transforming India into Minimum Government Maximum Governance nation.



GOI's Anti-black money measures

The government in its 2019 budget disclosed that anti-black money measures during the last four and half years in the form of Black Money Law, the Fugitive Criminal Offenders Act, and Demonetisation, have brought undisclosed income of about Rs 1,30,000 crore to tax. These measures have also led to seizure and attachment of assets worth approximately Rs 50,000 crore, and compelled holders of large cash currency to disclose their source of earnings. During this period, Benami assets worth Rs 6,900 crore and foreign assets worth Rs 1,600 crore were attached.

Workshop on Information Security Management System in Industries - Cyber Crime

PHD-KAS and Madhya Pradesh Committee of PHD Chamber organized a workshop on 'Information Security Management System in Industries - Cyber Crime' on December 5, 2018 at Bhopal with the objective to promote safe use of computer applications and create awareness on cyber related issues (Computer and Internet uses, protection against Cyber Crime & Cyber Security and IT operations with rules and laws).

Mr. Kunal Giani, Director, Sarva Foams and Chairman, Industry Affairs Committee, MP State Chapter, PHD Chamber stated that as industries adopt advanced technologies, they are facing threats and challenges and thus need to protect their data and information from frauds and hackers.

Mr. Rajiv Kumar, Dy. General Manager, State Bank of India said that customers should be alert about their banking transactions and must use safe and secure net-banking practices and must immediately alert banks about unwanted transactions. State Bank of India has launched an app 'Quick' to 'switch off' and 'switch on' debit cards so that customers can prevent unwanted transactions.

Mr. Sudhir Agrawal, SP-Cyber Cell and Mr. LPS Bhadouriya, Inspector, Cyber Cell, Madhya Pradesh Police focused on the role of Cyber police to provide



Mr. Kunal Giani, Director, Sarva Foams and Chairman, Industry Affairs Committee, PHD MP State Chapter; Mr. R G Dwivedi, Regional Director, PHD Chamber, MP; Mr. Rajiv Kumar, Dy. General Manager State Bank of India; Mr. LPS Bhadouriya, Inspector, Cyber Cell Madhya Pradesh Police and Mr. Yashdeep Chaturvedi, CEO, Cyber Law Pioneers

protection from cyber crimes whether the crime is financial or general in nature. Mr. Bhadouriya pointed out that excessive use of social media resulted in increase of cyber crimes like identity theft, personal information/data theft and blackmailing by using this information. Public must understand the difference between a cyber crime and a general crime. Police acts only on the information provided by the victim, banks and telecom companies to search the fraudsters, which is totally unknown. He suggested public to use strong passwords and not respond to messages or emails that are obscene, belligerent or threatening. The cyber police are always available to help public against every fraud.

Mr. Yashdeep Chaturvedi, CEO, Cyber Law Pioneers (Cyber Law Expert) talked about legal aspects of cyber security and cyber crimes. He suggested that industries must adopt Information Security Management Systems to protect their data/information and prevent them from cyber frauds or hackers. Industries can opt for ISO 27001 but they can also choose cost effective Information Security Management System by assessing gap analysis according to their nature of operations and size of unit, which needs auditing by a certified third party agency.

Mr. R. G. Dwivedi, Regional Director, PHD Chamber, Madhya Pradesh delivered the formal vote-of-thanks to the guests.

Workshop on Innovation, Creativity & Team Building

Under the PHD-KAS Cooperation Project, PHD Chamber organized a workshop on 'Innovation, Creativity & Team Building' on December 6, 2018 at PHD House, New Delhi. Dr. (Cdr) Satish Seth, Director General of JIMS and Mr. Pradeep Narula, Group President, Wave Inc. were the faculty at the workshop. The objective was to provide hands-on catalytic, action-oriented learning experiences that enable people to embrace, ignite and develop their ability to be significantly more creative on the job, enabling team members to work empathetically and inventively in a corporate setting.

Corporate creativity and innovation are essential for the growth and survival of any team, company or organization. Many organizations are launching all kinds of 'innovation initiatives' to differentiate



Participants with Mr. C.M. Krishna, Honorary Advisor, PHD Chamber and faculty Dr. (Cdr) Satish Seth, Director General of JIMS, Kalkaji, New Delhi and Mr. Pradeep Narula, Group President, Wave Inc.

themselves from competition. Creativity is essential for driving innovation and a commercially competitive spirit. Yet, as organizations grow, the structures they put in place to improve productivity and efficiency often stifles creativity. Employees who are supported in their creative endeavours demonstrate a significant greater creativity than their counterparts. Research also shows that

managers who make it clear that they expect team members to work creatively are perceived as being more supportive of new ideas.

The programme covered Debunking myths of Innovation and Creativity, Enhancement of Innovation and Creativity, Building Effective Team Communication, Change of attitude from group to team and Managing team to meet deadlines.

Workshop on Industry 4.0

The Bihar Chapter of PHD Chamber in association with PHD-KAS Project organized a workshop on Industry 4.0 on December 17, 2018 at Hotel The Panache, Patna. The workshop was supported by Central Bank of India and United Bank of India.

Mr. Janardanjee, Member, PHD Chamber, Bihar Chapter said that the role of manufacturing in the economy has changed over-time with emergence of cyber-physical production systems.

Dr. Jatinder Singh, Director, PHDCCI while describing the nuances of Industry 4.0 emphasized that with increased digitalization and data analytics, the manufacturing sector is heading towards smart factory production which is revolutionizing the industry as a whole. Schemes like 'Make in India' and 'Digital India' are the harbingers for smart factories and Indian Industry is geared towards adoption of Industry 4.0 models like IOT, AI, 3D Printing, Cloud Computing, Virtual Reality, Augmenting Reality and Machine to Machine Learning.

Prof. Siddharth Shankar, Asst.



Prof. Siddharth Shankar, Asst Registrar, Amity University; Dr. Janardhanjee, Member, PHDCCI, Dr. A.K Naik, Director, IIBM; Mr. V.M Jha, Director, MSME, Dr. Jitendra Singh, Director PHDCCI and Mr. M.K. Bajaj, Field General Manager, Central Bank of India

Registrar Amity University stated that as industry 4.0 is taking shape in the country, academia has an important role to play to develop skill sets of emerging workforce of the country.

Mr. V.M. Jha, Director, MSME, Patna in his address said that the fourth industrial revolution needs to be adopted by the manufacturing sector including MSMEs to enhance productivity in India including Bihar so that our MSMEs become more competitive in the global market.

Dr. A.K. Naik, Director IIBM, Senior Vice President CSI shared his views on how industry 4.0 is helping the technical and manufacturing sector of the industry.

A technical session was conducted on 'Digital tools for future factory' and participants included Mr. Kishlay Kishor, Manager, Mahindra & Mahindra; Mr. Gaurav Mishra, Asst. Prof. DMI, Patna; Dr. Subhajit Sadhukhan, Asst. Prof. Dept. of Architecture, NIT, Patna and Mr. Sanjeev Verma, Asst. Director, MSME, Patna.

Workshop on Production Planning and Control



Eminent Dignitaries

The Madhya Pradesh Committee of PHD Chamber in association with KAS organized a workshop on 'Production Planning and Control' on December 21, 2018 at Bhopal.

Mr. Sunil Joshi, Director, Joshi Chartered Engineer and President Engineers Association MP in his presentation on 'Forecasting, Master Production Schedule and Material Requirement Planning' stated that along the production line there are various activities and instructions that bring out a certain value in the process hence planning the production processes for smooth production is extremely vital for

one's business. He added that forecasting, an important part of production planning is needed at every step of converting raw materials into finished products. He also threw light on three major elements of production planning i.e. Routing, Scheduling and Loading.

Mr. Praveen Achrya, Project Consultant and Director of ASI Knowledge Organization discussed about Inventory Management and Production Monitoring System. Production within a business is the most hectic and challenging phase as it is here that a product comes to life, said Mr. Acharya. He informed that

cost-effectiveness, reducing wastage, maintenance of high quality throughout the production life cycle and smooth functioning of the production process are the benefits of good production control. He also spoke about controlling techniques like PERT & CPM, control charts and control graphs with the help of case studies.

Mr. R G Dwivedi, Regional Director, MP Committee, PHDCCI stated that production planning and control is the nervous system of any manufacturing process as it coordinates with all the departments of a unit such as engineering, purchasing, production selling inventory, etc.

PHD FAMILY WELFARE FOUNDATION (PHDFWF)

Inauguration of PHDFWF- New Skill Development Training Center for advance course in tailoring and beauty culture in Okhla Resettlement Colony, New Delhi



PHD Family Welfare Foundation inaugurated another Skill Development Training Centre for tailoring and beauty culture courses on January 8, 2019 at Allah Mohalla Village, Tekhand, Okhla Phase-I with financial support from Larsen & Toubro Ltd., Faridabad. The Centre was inaugurated by a senior member, officials from L & T Ltd. In all 82 trainees are enrolled till date.

Motivational Talk at PHDFWF WRG-Jaquar Skill Development Training Centre, Rangpuri Pahari



A Motivational Talk was organized at WRG-Jaquar Skill Development Training Centre, Rangpuri Pahari with the beneficiaries of the centre. Ms. Neetu Jivarajka and Ms. Nirmala Fenn, GB members interacted with the beneficiaries about their interests and benefits they are getting from the centre. Some of the beneficiaries shared their inspirational stories. They discussed various social and family issues with the beneficiaries. GB members asked them to work on five main topics on which the beneficiaries need to



work. The topics are cleanliness, safety (Self-defence and road safety), say no to plastic, protecting & creating awareness about sexual abuse & teaching children about good & bad touch.

CUT OUT ANIMATION WORKSHOP



PHDFWF organized a workshop on 'cut out animation' for five days at Badli Skill Development Centre with the involvement of the underprivileged women & youth from nearby areas. In all, 36 trainees benefited from this special animation technique. Cut out motion is an animation technique that physically manipulates an object so that it appears to move on its own. The basic process of animation involves taking a photograph of objects or characters, moving them slightly and taking another photograph. The techniques used by animators to bring characters to life have improved dramatically over the years, and unlike traditional animation. As there is a lot of demand in this technology now-a-days, PHDFWF is trying to help the trainees to showcase their talents in this field.

Television Production & Digital Media Workshop



PHDFWF completed a one month training Workshop on Television Production & Digital Media on December 31, 2018 at Government Model Senior Secondary Schools in Sec-28 & Sec-33, Faridabad with financial support from Larsen & Toubro Ltd., Faridabad. Trainings were provided to two different batches of 50 students each. In all, 100 students benefited from this programme. This training will enable the students to acquire basic technical skills to be a part of the Regional Indian Broadcasting Industry.



PHDFWF-SMPF Skill Development Training Centre, Vinodpuri



PHDFWF has been running a Skill Development Training Centre at Vinodpuri in association with Seth Madanlall Palriwala Foundation since 2012. Training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education are being provided under the project. Training in Bridal make up under beauty culture training was being provided to the beneficiaries. Apart from other activities, regular SHG meeting and awareness generation programme on health & sanitation was organized under this project.



PHDFWF- SETH MADANLALL PALRIWALA FOUNDATION MOBILE MEDICAL VAN

During this month, 17 free health check up camps were organized in different rural areas of Haryana, Uttar Pradesh and slums of Delhi. Free diagnostic care, clinical services and medicines were provided to the patients. In all, 1791 patients benefitted from these camps.



PHDFWF-WRG SKILL DEVELOPMENT TRAINING CENTRE IN RANGPURI PAHARI, VASANT KUNJ

PHDFWF has been running a Skill Development-Training Centre at Rangpuri Pahari Resettlement Colony, Vasant Kunj, New Delhi in association with Women's Rehabilitation Group, USA and Jaquar Foundation. Mr. Sanjeev Ahuja, IAS, Secretary to Leader of Opposition Lok Sabha, Govt. of India and representatives from WRG visited the centre on January 24, 2019. He appreciated the work done by the foundation. This centre is providing training in Computer Education, Tailoring & Embroidery, Beauty Culture and Nursing Assistant. Presently, 80 trainees are availing training at the Centre.



PHDFWF - Jaquar Skill Development Training Courses

Beauty Culture & Nursing Assistant training are being provided at the existing centre at Rangpuri Pahari with financial support from Jaquar Foundation. Presently, 35 students are availing training at the Centre.



PHDFWF- Jaquar Foundation Mobile Medical Van (Gurugram, Haryana)

During this month, 17 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. In all, 1053 patients benefitted from these camps.



PHDFWF- Jaquar Foundation Mobile Medical Van (Bhiwadi, Rajasthan)

During this month, 20 free health check-up camps were organized in different villages of Haryana adopted by Jaquar Group. Free diagnostic care, clinical services and medicines were provided to the patients. In all, 1016 patients benefitted from these camps.



PHDFWF-Aruna Abhey Oswal Trust – Mobile Medical Van

PHDFWF is running a mobile medical van in association with Holy Family Hospital donated by Aruna Abhey Oswal Trust. Free health check-up camps are being organized at Okhla resettlement colonies, Jamia Nagar & IKV centres on a regular basis.



PHDFWF-Goyal MG Gases Pvt. Ltd. - Shree Charitable Trust-Skill Development Training Centre, Badli Ext., Rohini

PHDFWF has been running a Skill Development Training Centre at Badli Ext., Rohini with financial support from Goyal M G Gases Pvt. Ltd & Shree Charitable Trust. Presently, 60 trainees are availing training in computer education, tailoring and beauty culture as well as adult education at the centre.



Hindustan Tin Works Skill Development Training Centre, Lal Kuan, Badarpur

PHDFWF has been running a Skill Development Training Centre at Lal Kuan, Badarpur with financial support from Hindustan Tin Works Ltd. This Centre was earlier located in Mangwaki village, Pataudi which has been shifted to this new location. Training in Computer Education & Beauty Culture are being provided in this Centre.



PHDFWF-DSACS Target Intervention Project on HIV/AIDS

A total of 150 ICTC, 77RPR, 4 review meetings, 8 demand generation meetings, and 2 DIC meetings, were also conducted. In all, 360 patients attended the STI clinic services, 19 PT, 10 STI and 331 RMC (Regular medical checkups) patients were identified under this project during this month. A specialized blood check-up camp was organized for the beneficiaries of Tehkhand village, Okhla Phase 1 where free medicines were distributed and blood tests like CBT, VDRL and Syphilis tests were conducted.



PHDFWF-FENA Skill Development Training Centre

Presently, 110 girls and women are undergoing training in tailoring and beauty culture at Tekhand village, Okhla Phase-I. The Centre is being supported by Fena Foundation. On completion of the respective courses, exams were also conducted for the certificates to be awarded to the trainees.



PHDFWF-ITE Foundation Trust-Skill Development Centre, Noida

Presently, 64 trainees are availing training in tailoring and beauty culture at the Centre. Trainees are making different embroidery designs on fabrics and earning their livelihood. One awareness generation programme was also organized during this period under the project.



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PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber strongly believes in its social responsibility being an important part of business philosophy. The Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that any corporate donor embodies the principles of CSR as per Section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Conservation Harvesting and seeks to empower individuals and community at large by providing them with the support they need to affect changes in their own environment for social and economic development.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in the different states.



Inauguration of Govt. High School, Hassanpur

A. PHDRDF- Hindustan Tin Works Ltd.

Hindustan Tin Works Ltd in partnership with PHD Rural Development Foundation has been working towards education as a part of their CSR activity. Govt. School at Hassanpur, Sonipat has been adopted by the Company and is being upgraded continuously. During the period, school infrastructure was renovated and upgraded with white wash and painting of education material on the walls of school building, provision of tiling in assembly area, provision of proper gate for security and other basic infrastructure support for students like benches for students of primary wing of this school. A handover ceremony was organized on the occasion of Republic Day and presided by Mr. Sanjay Bhatia, MD, Hindustan Tin Works Ltd. Students presented a mesmerizing cultural program on the day. Staff and teachers of the school and Dr Kadambari, Chief Executive, PHDRDF and other team members of PHDRDF were present on the occasion.

B. PHDRDF- TEVA API India Ltd.

Teva API India Ltd and PHDRDF have initiated a partnership for a project with the name "Aadharsh Vidyalaya- Integrated Development of Government Schools in Gajraula, Uttar Pradesh and Malanpur, Bhind" in Madhya Pradesh. Under this project, two schools have been adopted by TEVA to transform into model schools with upgraded infrastructure facilities, quality education & training in soft skills including WASH. The progress of work in the two schools is in full pace. The Managing Director of Teva API visited Gajraula School to review the progress of the project.



MD of Teva API India along with Team visited Gajraula School for Review

C. PHDRDF- Peter Und Luise Hager Stiftung (Hager Foundation)

PHDRDF and Hager Foundation, Germany have come together with the project on "WASH and Quality education in Government Schools in Sikar" for the holistic development of government schools in five villages of Sikar District in Rajasthan, that includes WASH awareness, infrastructure and healthcare. During FY 2018-19, activities were initiated in five Government Schools i.e. Govt. Senior Secondary School, Toda & Govt. High School, Bhojmaid, Govt. Upper Primary School, Kalakota, Govt. Upper Primary School Rai Singh Ki Dhani and Govt. Upper Primary School, Saidala. PHDRDF has made provision for English and Computer teachers. A School Health Camp was organized on January 17-18, 2019 at Govt. Sr. Sec. School, Bhojmaid, Govt. Upper Primary School, Rai Singh Ki Dhani and Govt. Upper Primary School, Saidala which benefitted 353 students. Students participated in Drawing Competition and Prizes were distributed to the winners of each class.



Free school health camp in Govt. Upper Primary School in Rai Singh Ki Dhani, Sikar



Awareness camp in Govt. Upper Primary School, Saidala on menstrual hygiene

PHDRDF HEALTHCARE INTERVENTION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and Project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

A. PHDRDF- Sekisui-DLJM Pvt Ltd

SEKISUI DLJM Pvt. Ltd. collaborated with PHDRDF to undertake their CSR activities. A project on “FREE MOBILE HEALTH CAMPS” in Greater Noida has been initiated. The Health Camps will be covering four villages i.e Maycha, Chindabali, Fazyalpur & Shahpur in Greater Noida, UP. During the project, a total of 80 health camps will be organized and approx. 8,400 patients will be benefitted. The healthcare program is intended to focus on primary preventive, clinical and diagnostic medical care in which generic health camps, eye screening camps, women & child care camps and health awareness camps shall be organized and free medicines, free Blood Tests and free spectacles will be distributed. During this period, a total of four Generic Health Camps were organized and a total of 405 patients were benefitted. Patients were provided with free medical counselling, ECG, Blood Sugar and Haemoglobin test facility.



Generic Health camp in Sekisui DLJM Project



Generic Health Camp

B. PHDRDF- DIPTY LAL JUDGE MAL PRIVATE LTD.

Dipty Lal Judge Mal Private Ltd. collaborated with PHDRDF to undertake their CSR activities. Health Camps will be covering three villages i.e. Kulesara, Salarpur, Suthiyana in Noida, UP. During the project, a total of 80 health camps will be organized and approx. 8,400 patients will be benefitted. The healthcare program will focus on primary preventive, clinical and diagnostic medical care in which generic health camps, eye screening camps, women & child care camps and health awareness camps will be organized and free medicines, free Blood Tests and free spectacles will be distributed. During this period, four Generic Health Camps and one eye care camp were organized wherein a total of 510 patients were benefitted. Patients were provided with free medical counselling; ECG, Blood Sugar, Haemoglobin test facility and free spectacles were distributed during the eye- care camp.



Generic Health Camp

C. PHDRDF- Dhampur Sugar Mills Ltd.

A Project on “FREE MOBILE HEALTH SERVICES” is being implemented with support from Dhampur Sugar Mills Limited, Asmoli in Uttar Pradesh across nine villages. The objective of the project is to organize Health-Camp, Eye-Care Camp, Women & Child Care Camp and Eye Care Camp in all selected nine villages. During this period, a total of eight Generic Health Camps and one Women & Child Care Camp were organized wherein a total of 988 patients benefitted. Patients were provided with free medical counselling, ECG, Blood Sugar and Haemoglobin test facility. During the Eye Care Camp, 109 patients benefitted and 100 free spectacles were distributed.



Doctor examined the patient in BSES Free Medical camp

D. PHDRDF-BSES Yamuna Power Ltd

BSES Yamuna Power Ltd. collaborated with PHDRDF and extended for another one year to implement a Mobile Health project in Central and East Delhi. The objective of the project is to provide basic health care services to the low income residential cluster of East and Central Delhi. During the project, 144 health camps will be organized in 16 locations and approx. 17,280 patients will benefit. During this period, a total number of 16 health camps were organized and 1953 patients were provided with free medical counselling and medicines.

PHDRDF SKILL DEVELOPMENT

PHRDRDF has been undertaking skill development programs with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language and soft skills.

A. PHDRDF- Donaldson India Filter Systems Private Limited

Donaldson Filters India Pvt Ltd and PHD Rural Development Foundation Donaldson Skill Development are running a Skill Development Centre since last three years in village Mohammadpur Gurjar in Sohna block of Gurugram district. Training in two courses, Stitching & tailoring and Beauty culture are being provided to the ladies and adolescent girls at Mohahammadpur Gurjar and other 6-7 nearby villages i.e. Sohna Dhani, Hariyaha, Raiseena, Samp ki Nangli etc. Two new batches consisting of 20 students in each course were started in January 2019. These batches will be completed in June 2019.



Mobilization for Skill Development courses in nearby villages

B. PHDRDF-TCI Foundation

PHDRDF and TCI Foundation have partnered for the project titled 'Enterprise Development - Low Cost Sanitary Napkin Production Enterprise by Women Self Help Group' which aims to address the dual purpose of economic empowerment for women and provide low-cost sanitary napkins to rural women and adolescent girls in and around Jamhar Village, Khunti District of Jharkhand. Eight women have been engaged for the project and are enrolled in women SHG model. After training, women have started manufacturing the pads independently. Production of sanitary pads is in full progress. Efforts are under way for promotion of the product.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table through construction of Rain water harvesting structures.

A. PHDRDF-Coca Cola Foundation

PHDRDF and Coca Cola Foundation, Atlanta partnered to promote sustainable Solutions for water resource management with surface water conservation and ground water recharge through construction of six check dams in Indore, Dhar and Hoshangabad districts of Madhya Pradesh. Now, five check dams have been duly completed out of which four dams are filled with water during the monsoon season. Out of these five check dams, Gwal Baba Wala check dam in Hoshangabad was completed in January 2019. Now, only one check dam of this project is under construction and will be completed by March 2019. The villagers are very happy with the amount of water being contained in the dams and have been appreciative of Coca Cola Foundation for supporting the project. These check dams will hold 457,950 cu mts of water and will impact the lives of 7800 people.



Complete picture of Gwal Baba Wala Check

B. PHDRDF – HEG Ltd

Out of the partnership of PHDRDF and HEG Ltd, construction of Bainada wala check dam in Alwar, Rajasthan was completed in January 2019. The dam will impact 850 acres of land and will benefit around 2835 people in one village including 350 households. The water holding capacity of this check Dam will be 50,000 cubic meters. The Dam has been duly completed.



C. PHDRDF- SS Kothari Mehta & Co.: Partnership of SS Kothari Mehta & Co. and PHDRDF has continued for more than a decade contributing towards water harvesting projects. Out of this partnership, one more check dam Dantodi Wala in Alwar is being constructed. The check dam will have a water holding capacity of 1,68,000 cubic meters and will benefit 4500 people. The dam is under completion.

D. PHDRDF – Hero Future Energies Ltd: PHDRDF and Clean Wind Power, Group Company of Hero future Energies Ltd has come together to construct water harvesting structures in district Pratapgarh of Rajasthan. Two check dams are being constructed in Pratapgarh in the vicinity of their manufacturing unit. These check Dams will benefit around 6027 people in three villages. Out of the two dams, construction of one dam has been completed.

E. PHDRDF – Rotary Club of Delhi, South-Central : The Rotary Club of Delhi, South Central and PHDRDF have come together for construction of three check dams to be constructed in Jaipur, Rajasthan. The check dams are Pagthoda wala, Garh Wala and Bajrangbali Wala. In all, 12360 people will benefit with construction of these check dams. Construction of all three check dams has been initiated and will be completed by February 2019.

F. PHDRDF – Rotary Club of Delhi, Megapolis: PHDRDF and Rotary Club of Delhi Megapolis have partnered to construct a check dam 'Kali deh Wal' in Jaipur Rajasthan. The construction of this check dam is in progress. In all, 1648 people of two villages will benefit by this check dam. A team of more than 20 Rotarians is expected to join the field team at site for "ShramDaan" for 2-3 days.



International

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Phil) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018



Domestic

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018



SCHEDULE OF EVENTS / MEETINGS OF PHDCCI

S. No.	Programme Title	Date	Time	Venue
1	Workshop on "Excellence in Selling Skills : How to Sell even more Effectively"	15 February 2019	9.30 am	PHD House, New Delhi
2	Smart HR 4.0- The future of HR	15 February 2019	10.00 am to 2.00 pm	PHD House, Chandigarh
3	Skill Development Programme (Tourist Guide) under Border Area Development Programme	15 February to 6 March 2019	10.00 am to 4.00 pm	Kaza, Distt. Lahaul & Spiti, H.P.
4	Arogya Fair 2019	15 to 17 February 2019	10.00 am to 7.00 pm	Hyderabad, Telangana
5	4th Astitva Samman and 3rd Junior Astitva Samman 2019	15 February 2019	6.00 pm	PHD House, New Delhi
6	Meeting of Managing Committee	20 February 2019	4.00 pm	PHD House, New Delhi
7	AERO INDIA 2019 PHD Chamber International Conference "Redefining the Future of Aviation"	21 February 2019	10.00 am to 1.00 pm	Yelahanka, Bengaluru
8	Practical aspects of GST Audit and how to fill up the Form GSTR-9C - Issues, Approach and Challenges	21 February 2019	10.00 am to 5.00 pm	PHD House, New Delhi
9	Second Edition of Textile Exhibition cum Buyer-Seller Meet	22 to 24 February 2019	10.00 am	Varanasi, U.P.
10	PHD-KAS Seminar on Business Communication and Leadership Skills	22 February 2019	10.30 am to 5.00 pm	PHD House, Chandigarh
11	ASEAN Chambers of Commerce & Industry Business Meet	25 to 27 February 2019		Bengaluru, Karnataka
12	Solar Awareness session	27 February 2019	11.00 am 1.30 pm	Chandigarh University
13	Interactive Session on "Funding of AgriBusiness Startups" followed by Pitch Session	7 March 2019	3.00 pm	PHD House, New Delhi
14	"National Conclave on ICT- Big Data, Cloud Computing & Cyber Security"	14 March 2019	9.30 am	PHD House, New Delhi
15	Introduction of New GST Return Format - Understanding Issues & Compliances there of	14 March 2019	10.00 am to 5.00 pm	PHD House, New Delhi
16	PHD Jalandhar Shopping Fest 2019	14 to 18 March 2019	10.00 am to 5.00 pm	Jalandhar
17	8th India Heritage Tourism Conclave	15 March 2019	10.00 am to 5.00 pm	WelcomHotel The Savoy, Mussoorie, Dehradun, Uttarakhand
18	Meeting of Managing Committee	20 March 2019	4.00 pm	PHD House, New Delhi
19	Driver's Briefing and Scrutiny of the Cars - 2nd Edition of PHD Chamber Women Car Rally 2019	28 March 2019	2.00 pm to 6.00 pm	PHD House, New Delhi to Chandigarh



New Members December 2018

ORDINARY CATEGORY

Ms. Radha Bhatia

Director
Amadeus India Pvt. Ltd.

Mr. Naveen Kumar Malhotra

Proprietor, ASN Global

Col. Shishir Kant Gupta

GM- Marketing & Sales
Defsys Solutions Pvt. Ltd.

Mr. Roshan Singh Bisht

Director
Dynamic Beneficial Accord Marketing
P. Ltd.

Mr. Aditya Talwar

CEO & Co- Founder
HOPE Oncology Clinic

Mr. Atul Kumar

Managing Director
Humanetics India Pvt. Ltd.

Mr. Veer Singh

Manager- Admin
Link Quest Telecom Limited

Mr. Jayesh Shinde

Head Communications & CSR
Metropolitan Stock Exchange of India Ltd.

Ms. Shailja Devi

Director
Nature's Treat Foods Private Limited

Ms. Monika Aggarwal

Partner, Navrattan Jewellers

Mr. Manjul Gupta

Director
Paramount Intercontinental Pvt. Ltd.

Mr. Rash Behari Rungta

Director
Rashleela Enterprises Pvt. Ltd.

Mr. Praveen Gulati

Director
SHI Mediwear Pvt. Ltd.

PROFESSIONAL CATEGORY

Mr. Jitendra Kumar Sarawgi

Partner
J. K. Sarawgi & Company

ASSOCIATION CATEGORY

Ms. Nidhi Maheshwari

Chief Operating Officer
Cuts Institute for Regulation & Competition

New Members January 2019

ORDINARY CATEGORY

Mr. Deepak Mohindra

Director
Apparel Resources Pvt. Ltd.

Mr. Deepak Talwar

Managing Director
CEE EM Exports Pvt. Ltd.

Ms. Renu Gupta

Proprietor
Gupta Glasswool Industries

Mr. Abdul Satar Dar

Director
Kashmir Air Services Private Limited

Mr. Atul Kumar Sharma

Director
Manlift India Private Limited

Mr. Saurabh Sodhi

Director
Nexamo Technoplast Pvt. Ltd.

Mr. Rajesh Khetan

Director
Raj Cleanwel Exim Pvt. Ltd.

Mr. Yogesh Bhatia

Director
S.G. Corporate Mobility Pvt. Ltd.

Mr. Suninder Veer Singh

Joint Managing Director
Syschem (India) Limited

Mr. Rajesh Tripathi

Sr. Manager- Corporate
Vihaan Networks Limited

PROFESSIONAL CATEGORY

Mr. Daksh Ahluwalia

Advocate
Daksh Ahluwalia, Advocate



Smart Manufacturing need of the hour to boost Manufacturing Sector in India



New Delhi, Mr Deepak Pahwa, Chairman, Industry Committee, PHD Chamber of Commerce and Industry, while addressing the Industry 4.0 Global Summit, here today, said that Smart Manufacturing was the need of the hour to boost the manufacturing sector in India. According to him Industry 4.0 which encompasses a promise of a new industrial revolution—one that marries advanced manufacturing techniques with the Internet of Things to create a digital manufacturing enterprise, was no longer a fad but a reality. In many of the largest advanced economies, labor productivity rates have stagnated for years. India can't afford to repeat that experience—but Industry 4.0 may provide the way out. On this occasion a Knowledge Report jointly prepared by the PHDCCI and Grant Thornton on "Industry 4.0: Transforming the Manufacturing Landscape", was also released. The importance of re-skilling the India workforce and Engineers in India was also brought out by the speakers. DIGITAL TOOLS FOR THE FUTURE FACTORY AND INTERNATIONAL PRACTICES IN IMPLEMENTATION AND POLICY DESIGN FOR INDUSTRY 4.0 were the other areas of deliberations at the Summit. Prominent among those that addressed the Summit comprised Department of Mechanical Engineering-IITD, Director Foundation for Smart Manufacturing-IIT Delhi, Prof Sunil Jha; Head, Dealer Business, SMC Pneumatics, Mr Brajesh K Poddar; Sr. Consultant, Solutions & Business Development, Hi-Tech Robotics Systems Ltd, Mr Kunal Pruthi; Partner-Digitech, Grant Thornton Advisory Pvt Ltd, Mr Depender Kumar and Co-Chairman, Innovation & Startup Committee, PHDCCI, Mr Bharat Mehta.



The Focus News, New Delhi, December 7, 2018

13TH EDITION OF PITEX BEGINS

'Govt to extend all possible help to traders'

HT Correspondent
+919870114200/amr

AMRITSAR: Punjab school education and food processing minister OP Soni on Thursday urged industrialists to play a crucial role in the development of Punjab and assured them of every possible help.

"The state government is committed to extend every possible help to industrialists," said Soni in his inaugural address at the 13th edition of Punjab International Trade Expo (PITEX). He added, "Strength of the state depends upon the growth of its industrial sector."

The expo, which started on Thursday at Ranjit Avenue and concludes on December 10, is being organised by the PHD Chamber of Commerce & Indus-

try in collaboration with the state government.

Speaking on the occasion, additional chief secretary (industry and commerce) Vini Mahajan said a master plan was being prepared to strengthen industry infrastructure in the state. "Punjab government has decided to recruit staff on contract basis in the Punjab Small Industries and Export Corporation to benefit industrialists," Mahajan said.

She added that a new policy will be implemented after survey of vacant plots on focal points of the state is conducted. Amritsar MP Gurjit Singh Auja, who was also present at the event, accused the Centre of ignoring Punjab by not providing special industrial packaging.



(From left) MP Gurjit Singh Auja, minister OP Soni and additional chief secretary (industry and commerce) Vini Mahajan during inauguration of PITEX-18 in Amritsar on Thursday. JAMES SONAL/HT

The Hindustan Times, Amritsar, December 7, 2018

राज्य के विकास में अहम भूमिका निभाएं उद्योगपति : सोनी

* अमृतसर में 13वें पायटैक्स मेले का किया उद्घाटन * सरकार उद्योगपतियों को हर संभव सहायता हेतु वचनबद्ध

राजेश कुमार शर्मा

अमृतसर, 6 दिसम्बर : पंजाब के खाद्य प्रसंस्करण एवं रक्षा मंत्री ओपी सोनी ने उद्योगपतियों को पंजाब के विकास में अहम भूमिका निभाने का आह्वान करते हुए कहा है कि पंजाब सरकार उद्योगपतियों को हर संभव मदद करने के लिए तैयार है। सोनी खेजवार को सरकार के सहयोग से अमेरिसा किरा जा रहे 13वें पंजाब इंटरनेशनल ट्रेड एक्सपो (पायटैक्स) का उद्घाटन करने के बाद विभिन्न देशों के उद्योगपतियों को संबोधित कर रहे थे। उन्होंने कहा कि अगर उद्योग मजबूत होंगे तो पंजाब आर्थिक व सामाजिक रूप से विकसित होगा और बेरोजगारी की समस्या का भी अंत होगा। सोनी ने



अमृतसर में 13वें पायटैक्स मेले का रिबन काटकर शुभारंभ करते हुए शिक्षा मंत्री ओपी सोनी, सांसद नुरजीत सिंह औजला, साथ ही बीमती विब्री म्हाजन, राजीव तलवाड़, सीसी कमलदीप सिंह सांघा व अन्य। (छाया : हरजीत सिंह)

कहा कि पंजाब में केएन अम्बेडकर में आने के बाद कई औद्योगिक नीति कई तरह की सुविधाएं प्रदान की हैं। सोनी के नेतृत्व वाली सरकार ने सलाह को लागू करने के लिए उद्योगपतियों को

शेष पृष्ठ 8 पर

राज्य के विकास में अहम ...

इस अवसर पर समारोह को अध्यक्षता करते हुए सांसद नुरजीत सिंह औजला ने कहा कि इंटरनेशनल पैकेज दिए जाने के मामले में पंजाब की अगुआई हुई है। जिसके चलते पंजाब के सीमावर्ती जिले औद्योगिक विकास के मामले में पीछे रहे हैं। औजला ने कहा कि यह लोकसभा में भी पंजाब को विशेष पैकेज दिए जाने का मुद्दा उठा चुके हैं। सांसद ने कहा कि पंजाब के मुख्यमंत्री कैप्टन अमरिंदर सिंह के नेतृत्व वाली सरकार ने सलाह में आने के बाद प्रदेश में पूंजी निवेश एवं औद्योगिक विकास का माहौल तैयार किया है। इससे पहले मुख्य अतिथि का यहां पहुंचने पर स्वागत करते हुए पीएचडी चैंबर ऑफिसर्स एंड इंस्टीट्यूट के अध्यक्ष राजीव तलवार ने पेशान किया कि पंजाब सरकार द्वारा पंजाब एवं औद्योगिक विकास के लिए शुरू किए जाने वाले



चैंबर के प्रधान राजीव तलवार और प्रमुख मुकेशी एमओयू करते हुए। (छाया : हरजीत सिंह)

महाजन, जिला उद्योग कमलदीप सिंह सांघा, पीएचडी चैंबर ऑफिसर्स के डिरेक्टर निदेशक डॉ.एनजीत मेहता, बहिष्त उपाध्यक्ष लीके अग्रवाल, उपाध्यक्ष संजय अग्रवाल, चैंबर के पंजाब चैंबर के चेयरमैन आरएस सक्सेना, को-चेयरमैन करण गिल्लोशा समेत कई गणमान्य व्यक्ति मौजूद थे।

सिंघापुर ने कहा पंजाब में निवेश को हाथ : पंजाब सरकार द्वारा निवेश को बढ़ावा दिए जाने के प्रयासों में लागू की गई योजनाओं का अब धरतल पर भी परिणम दिखाई देने लगा है। पायटैक्स के उद्घाटन समारोह में पहुंचे सिंघापुर डिरेक्टर ऑफ कामर्स एंड इंस्टीट्यूट के को-चेयरमैन प्रमन मुखर्जी ने पीएचडी चैंबर ऑफिसर्स के अध्यक्ष राजीव तलवार व अन्य प्रतिनिधियों के साथ एक एमओयू भी किया।

The Ajit Samachar, Amritsar, December 7, 2018

पंजाब के विकास में अहम भूमिका निभाएं उद्योगपति: ओपी सोनी

अमृतसर में 13वें पायटैक्स मेले का किया उद्घाटन
कहा, पंजाब सरकार उद्योगपतियों को हर संभव मदद देने को तयनबद्ध



जल्द होगा पीएसआईईसी में खाली प्लॉटों का सर्वे

उद्योग विभाग पंजाब की एसीएस विन्नी महाजन ने कहा है कि पंजाब सरकार उद्योगपतियों को निवेश और अपने कारोबार के विस्तार के लिए हर संभव माहौल प्रदान करने को तयनबद्ध है। विन्नी महाजन वीरवार को स्थानीय रणजीत एवेन्यू में पायटैक्स मेले के दौरान पीएचडी वैबर ऑफ कॉमर्स द्वारा अमृतसर की विभिन्न इंडस्ट्री एसोसिएशनो व अधिकारियों के लिए आयोजित संयुक्त बैठक की अध्यक्षता कर रही थी। उन्होंने कहा कि पिछले कुछ समय के दौरान उद्योग विभाग के कामकाज में तेजी के अलावा पारदर्शिता लाने का भी प्रयास किया गया है। उद्योगपतियों द्वारा उठाई गई समस्याओं के समाधान का भरोसा देते हुए उन्होंने कहा कि पंजाब सरकार ने हालही में पीएसआईईसी में टेके के आधार पर भर्तियां करने का फैसला किया है। जिससे उद्योगपतियों को लाभ मिलेगा। उन्होंने कहा कि पंजाब में डीएसआईसी के अधीन चल रहे फोकल प्वाइंट में खाली पड़े प्लॉटों का जल्द सर्वे करवाकर उनके लिए नई नीति लागू की जाएगी।

में आने के बाद नई औद्योगिक नीति को लागू करते हुए उद्योगपतियों को कई तरह की सुविधाएं प्रदान की हैं। पहले उद्योगपतियों को जहां अपने छोटे-छोटे कार्यों के लिए चंडीगढ़ भागना पड़ता था अब वहीं जिला स्तर पर उपयुक्तों को अधिकार देकर उद्योगपतियों की राह को आसान किया गया है। सोनी ने उद्योगपतियों को पंजाब में पुंजी निवेश का आह्वान करते हुए कहा कि पंजाब सरकार ने राज्य में उद्योगों व

सिंगापुर ने बढ़ाए पंजाब में निवेश के लिए झंझ

पंजाब सरकार द्वारा निवेश को बढ़ावा दिए जाने के प्रयासों में लागू की गई योजनाओं का अब धरातल पर भी परिणाम दिखाई देने लगा है। पायटैक्स के उद्घाटन समारोह में पहुंचे सिंगापुर इंडियन चैंबर ऑफ कॉमर्स एंड इंडस्ट्री के को-चेयरमैन प्रसून मुखर्जी ने पीएचडी वैबर ऑफ कॉमर्स के अध्यक्ष राजीव तलवार व अन्य प्रतिनिधियों के साथ एक एमओयू भी किया। जिसके तहत सिंगापुर के उद्योगपति जल्द पंजाब सरकार के साथ मिलकर यहां पूंजी निवेश को बढ़ावा देते हुए नए उद्योगों की स्थापना पर काम करेंगे।

उद्योगपतियों के अनुकूल माहौल बनाया है। उन्होंने उद्योगपतियों को औद्योगिक नीति में संशोधन के लिए सुझाव देने की अपील करते हुए कहा कि अगर कोई भी उद्योगपति प्रदेश के हित में अपने सुझाव देना तो सरकार उसे अपनी नीति में शामिल करने से पीछे नहीं हटेगी। इस अवसर पर समारोह की अध्यक्षता करते हुए सांसद गुरजीत सिंह औजला ने कहा कि इंडस्ट्रियल पैकेज दिए जाने के मामले में पंजाब की अनेकखी हुई है।

EXPERTSPEAK

 <p>The government has to think about what signals it will send out. If the replacement is by a capable person this will all blow over. RAJEEV TALWAR, CEO, Chamber of Commerce and Industry president</p>	 <p>The resignation gives me mixed emotions. There should always be healthy creative tension between the RBI and the govt, but when it turns to destructive tension one of the parties have got to win. HARSH GOENKA, Chairman, IFC Group</p>
 <p>The markets will obviously react badly because this is really very, very big and unsettling news. Investors markets will take a while to come back to normalcy. SHANKAR SHARMA, Vice-Chairman & Joint MD, First Global</p>	 <p>After the last battle, it was clear something like this could happen. How can a self-respecting person sleep on when being pushed around in this fashion? JAMAL HECKLAJ, IIS, Hecksla Financial Services</p>
 <p>The Indian markets give great faith in the RBI. A lot will depend on the statements from the PMO and finance ministry in the next 24 hours. The market needs reassurance. SAURABH MISHRA, Founder, Marcell Investment Managers</p>	 <p>It is an unprecedented event. I expect the market downturn to extend further. If election results are not favourable, it could further intensify the sell-off. U R BHAT, Director, Capital Capital Advisor</p>
 <p>More important, than post-mortem, is to watch who succeeds. It's very important that the government quickly finds a replacement with impeccable and high credentials to ensure continuity and stability. NIRMAL JAIN, Chairman, IFC Group</p>	 <p>"It is certain that the resignation of the Governor would be well handled and there would be no major disruption owing to the change at the helm of the regulatory institution." UDAY KUMAR VERMA, Secretary general, IASBIR</p>

The Jagmarg, Amritsar, December 7, 2018

The Business Standard, New Delhi, December 11, 2018



रचा इतिहास एक ही दिन झारखंड ने एक लाख को दिया रोजगार

अधिकतम 10.11 लाख रुपये के सालाना पैकेज पर इंजीनियरिंग के एक छात्र का चयन, सीएम रघुवर दास, केन्द्रीय मंत्री धर्मद प्रधान व राज्यपाल द्रौपदी मुर्मू ने बाटे नियुक्ति पत्र

रचा ब्यूरो रांची

झारखंड के लिए वहां के युवाओं को आर्जनभर और सक्षम बनाने के लिए जेजे से नुलवार का दिन खास रहा। झारखंड ने अपने तीसरे ग्लोबल स्मिंट तथा दूसरे स्मिंटल स्मिंट में एक लाख से ज्यादा युवाओं को निजी क्षेत्र में रोजगार देने का कॉमिंटन स्थापित किया।

खेलगांव स्थित बिरसा मुंडा एज्युकेशनल स्ट्रेटिजि में आयोजित ग्लोबल स्मिंटल स्मिंट-2019 में राज्यपाल द्रौपदी मुर्मू, मुख्यमंत्री रघुवर दास तथा केन्द्रीय पेट्रोलियम, प्राकृतिक गैस एवं कोशल विकास मंत्री धर्मद प्रधान ने कोशल विकास का प्रशिक्षण प्राप्त ग्लोबल युवाओं को अपने हथों से नियुक्ति पत्र दिए। वहीं, अन्य युवाओं को सैकितिक रूप से नियुक्ति पत्र दिए गए। एक साल में एक लाख युवाओं को निजी क्षेत्रों में रोजगार दिलाने का लक्ष्य रखा गया था, जबकि 1,06,619 युवाओं का चयन आंतिम रूप से किया गया। इस स्मिंट के दौरान अधिकतम 10.11 लाख रुपये सालाना पैकेज पर इंजीनियरिंग के छात्र बाली सोरेन का चयन टाटा स्टील में हुआ। हालांकि



रांची के होटलर स्थित ग्लोबल स्मिंटल स्मिंट के आयोजित ग्लोबल स्मिंट के दौरान मंत्र चर्चा करते मुख्यमंत्री रघुवर दास, केन्द्रीय मंत्री धर्मद प्रधान व अन्य।



स्मिंट के दौरान नियुक्ति पत्र देने के बाद प्रसन्नता जिकिर करते युवा। जगन

अधिसंख्य युवाओं का चयन दस से बीस हजार रुपये के बीच हुआ। खचाखच पर स्ट्रेटिजि में आयोजित इस ग्लोबल स्मिंट में 17 देशों के राजदूतों, उच्चायुक्तों एवं अन्य पदाधिकारियों ने प्रतिनिधित्व

किया। स्मिंट के दौरान राज्य में कोशल विकास को बढ़ावा देने के लिए अठार कंपनियों के साथ करार भी हुआ। इससे पहले, कार्यक्रम का संचालन क्रिकेट कमेंटैटर चारु शर्मा तथा टीवी एंकर रोहित

राय ने युवाओं को मोटिवेशन देने के अंदाज में किया। पूर्व टेस्ट क्रिकेटर चेतन शर्मा भी आकर्षण के केंद्र रहे। अंतिमो मॉडिया चौधरी ने कम समय में ही एक गैट प्रस्तुत कर उपस्थित युवाओं का मन मोह लिया।

The Dainik Jagran, New Delhi, January 11, 2019

Tax cut: India Inc hails GST body

PTI ■ NEW DELHI

India Inc on Sunday cheered the GST Council's decision to slash tax rates on 23 goods and services and said the move will push demand and boost the economy.

The council reduced tax rates on goods and services including movie tickets, TV and monitor screens and power banks, and exempted frozen and preserved vegetables from the levy.

The reduced rates are likely to come into effect from January 1, 2019. Finance Minister Arun Jaitley told reporters after the 31st meeting of the Goods and Services Tax (GST) Council here Saturday.

"At a time when stronger demand can speed up growth, the reduction in tax rates for items used by different sections of society can be expected to impart a necessary boost to the economy," CII Director General Chandrajit Banerjee said.

Rajeev Talwar, president, PHD Chamber of Commerce and Industry said consistent indirect tax revenue growth along with reduction in high GST rates indicate that tax base is widening and economic activity is expanding.

Ficci President Sandeep Somany said the GST Council has followed a pragmatic policy by bringing down rates gradually, taking into consideration the revenue realisation and affordability, and this will stabilise and strengthen GST further.

The 28 per cent slab is now restricted to only luxury and sin goods apart from auto-parts and cement — the tax rate on which could not be cut due to high revenue implication.



The Pioneer, New Delhi, December 24, 2018

Govt to seek more funds for public sector banks

RECAPITALISATION PLAN Proposal for additional capital infusion in state-run lenders to be part of supplementary demand for grants in Parliament today

Amit Ranjan Mishra

NEW DELHI: The government will infuse additional capital into public sector banks (PSBs) to ensure that it is aimed at easing credit availability in the economy ahead of general elections due by May. The measure is likely to be announced in Parliament on Thursday.

Responding to questions about how much capital the government will infuse, economic affairs secretary Subhash Chandra Garg said, "Wait for the supplementary demand (for grants) which is likely to come up tomorrow (Thursday)."

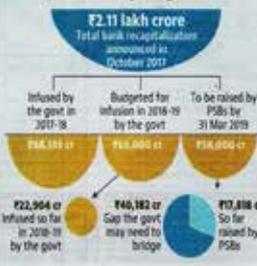
State-run lenders have been struggling with a massive pile of bad loans, as well as huge losses, forcing the government to infuse funds to ensure that they meet the prescribed capital norms and can boost credit disbursements.

If the government is going for additional capital infusion, there have to be some sources of funding, said Madan Mohan, chief economist at Care Ratings.

"Given that the Reserve Bank of India (RBI) governor has been changed, it is quite possible that some additional money could be brought in from the central bank in the form of dividend. Given the tightly packed budget and the government's stated intention to maintain its expenditure commitments, it is not as positive a local source as capital expenditure," he added.

Garg, who was speaking on the sidelines of an event organised by the PHD Chamber of Commerce and Industry, said the government will ask for an interim distribution of PSBs to the tune of

The bank recap saga



Panel to review economic capital framework has virtually been agreed upon. Hopefully, it will be announced very soon.

GOVT INFUSED ₹88,139 CR IN STATE-RUN BANKS DURING 2017-18 AND A PROVISION OF ₹65,000 CR HAS BEEN MADE IN THIS YEAR'S BUDGET

plans to dip into the reserves of the central bank. "We are only seeking a review of the economic capital framework. The panel to review economic capital framework has virtually been agreed upon. Hopefully, it will be announced very soon," Garg said. Garg said the government will meet the current year's fiscal deficit target of 3.3% of gross domestic product (GDP).

₹1.11 lakh crore, through infusion of capital by the government and raising of capital by the banks from the market.

Though the PSBs require to raise ₹46,182 crore from the market, given their size state, they have been able to raise only ₹17,888 crore, leaving a gap of ₹28,294 crore for the government to fill.

The government infused ₹88,139 crore in PSBs during 2017-18 and a provision of ₹65,000 crore has been made in the budget for the current year. Till November end of fiscal year, ₹2,964 crore had been infused by the government in seven PSBs.

The capital infusion will help five PSBs to come out of RBI's prompt corrective action (PCA) framework. Out of the 11 state-owned banks, 11 are under the PCA framework, which imposes lending and other restrictions on weak lenders.

These are Allahabad Bank, United Bank of India, Corporation Bank, IDBI Bank, DCO Bank, Bank of India, Central Bank of India, Indian Overseas Bank, Central Bank of Commerce, Dena Bank and Bank of Maharashtra.

State-run lenders will also be helped by RBI's decision to extend the timeline for full implementation of Basel III norms for bank capital for a year, which would free up ₹57,000 crore and enable them to inject ₹41,148 crore. Banks will now have to meet the capital conservation buffer norms under Basel III by March 31, 2020.

The rule is designed to ensure that banks build up capital buffers at times when credit loosening, which can be drawn down when losses are incurred during a stressed period.

The Hindustan Times, New Delhi, December 20, 2018

The Hindu Business Line-New Delhi-December 20, 2018, P-04

1,777 benami properties attached in last 2 years, says CBDT chief

OUR BUREAU

New Delhi, December 19

The Income Tax Department is committed to clamp down on benami property transactions and has, in the last two years, attached 1,777 benami properties, a top CBDT official said.

The properties attached include bank accounts and the total value of confiscated properties is about ₹6,500 crore, Sushil Chandra, Chariman, Central Board of Direct Taxes (CBDT), said.

Inaugurating a conference on "Tax Laws and Systems in India and Way Forward", organised by the PHD chamber of Commerce and Industry, Chandra assured India Inc that the Government was committed to widening the tax base and will ensure that genuine taxpayers are not harassed by tax officials.

Chandra also said CBDT has been collecting digital information of tax payers and has strong channel through which the information of tax payers have been gathered. This information is being matched with the Department's data banks to find the non-filers of returns.

Stating that the Income Tax Department has been taking stringent action against tax evaders, Chandra said the Government had last year filed

4,500 prosecution cases against tax evaders as well as the persons who did not file returns in time and about 68 per cent were convicted.

To avoid enforcement action, taxpayers must give right information at the time of filing returns, he said.

On bogus refund claims, Chandra said the Income Tax Department has introduced additional checks to prevent outgo towards bogus refund claims based on fraudulent investment declaration in the returns. Chandra maintained that the Department will resort to non-intrusive mechanisms to widen the tax base.

Of the 6.87 crore returns filed last year, there were 1.06 crore new tax payers. Till date, as many as 6.13 crore returns have been filed by taxpayers this fiscal.

Asserting that tax evasion will not be tolerated, Chandra said foreign assets should be declared in the tax returns failing which prosecution will be initiated.

This year less than 0.5 per cent cases are taken for scrutiny. Till date, refunds have been made to 2.4 crore persons which is 53 per cent higher than last year and amount refunded stood at ₹1,26,000 crore so far.

The Hindu Business Line, New Delhi, December 20, 2018

India Inc on RBI governor's resignation: Hope for smooth transition with approach acceptable to all

PRESS TRUST OF INDIA
New Delhi, December 10

INDIA INC ON Monday said it hopes for a smooth transition and "an approach acceptable to all" after the Reserve Bank of India (RBI) Governor Urjit Patel's resignation, citing liquidity and credit offtake issues in the financial sector.

Patel, who had a run in with the government over autonomy of the central bank, resigned on Monday from his post.

"Any views expressed will be termed political. However, the government has to think about what kind of signals it will send out. If the replacement is by a capable person this will all blow over," PHD Chamber of Commerce and Industry President Rajeev Talwar told PTI.

In a brief statement, Patel said he had decided to step down with immediate



Urjit Patel was appointed the 24th Governor of the RBI in September 2016 for a three-year term

effect.

Industry body CII said, "The governor has said it is his personal reason. We are looking forward to a smooth transition which leads to good results in terms of an

approach that is acceptable to all and good for the economy."

"We do not believe that there has been any sort of interference in the functioning of the RBI. Everyone has a right to give their inputs and it should not be seen as interference."

The chamber said there are at present issues in the financial sector, liquidity and credit, although the currency seems to be well under control.

"CII is certain that the resignation of the Governor would be well handled and there would be no major disruption owing to the change at the helm of the regulatory institution," the industry body said.

Assocham Secretary General Uday Kumar Verma said it was "inappropriate" to make a comment on the matter, terming it as an issue between the government and the RBI.

The Financial Express, New Delhi, December 11, 2018



PHD CHAMBER NATIONAL APEX CHAMBER
International Exhibitions

PROPOSED
APRIL - 2019
to
MARCH - 2020



39TH GIFT, PREMIUM & HOUSE WARE SHOW
Beijing, China
26th - 28th
March, 2019
◀

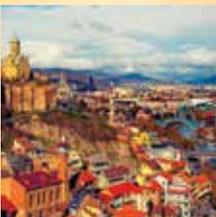


2ND BEST OF INDIA
Baku, Azerbaijan
7th -17th
March, 2019
◀



Gift & Deco Show
Warsaw, Poland
24th - 26th
May, 2019
◀

BEST OF INDIA SHOW
Tbilisi, Georgia
June, 2019
▶



PRINT PACK KENYA
Kenya
25th -27th
June, 2019
▶



17TH GLOBAL INDIAN FESTIVAL
Kuala Lumpur
Malaysia
June, 2019
▶



PROPAK ASIA 2019
Bangkok, Thailand
12th -15th
June, 2019
◀



SOURCE DIRECT @ ASD LAS VEGAS
Las Vegas, USA
28th - 31st
July, 2019
◀



BEST OF INDIA SHOW
Ulanbataar, Mongolia
September, 2019
▶

21ST LANKA PACK
Colombo, Sri Lanka
11th - 13th
September, 2019
▶



BAZAR BERLIN
Berlin, Germany
6th - 10th
November, 2019
▶



FESTIVAL DE LA INDIA
Santiago, Chile
November, 2019
▶



CHINA INTERNATIONAL IMPORT EXPO
Shanghai, China
November, 2019
◀



26TH IRAN PRINT & PACK
Tehran, Iran
December, 2019
◀



CHRISTMASWORLD & PAPERWORLD
Frankfurt, Germany
January, 2020
▶

WINTER FAIR
Dmmam, Saudi Arabia
27th December,2019
- 02nd January, 2020
▶



BANGLADESH PLASTIC, PRINT & PACKAGING INDUSTRY FAIR
Dhaka, Bangladesh
January, 2020
▶



NY NOW
New York, USA
February, 2020
▶



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Tel: 91-11-26863801-04, Fax: 91-11-26855450, 49545451 Email: phditf@phdcci.in Website: www.phdcci.in

India Retail Forum (IRF) 2007

PHD Chamber supported the India Retail Forum 2007 that was organized from 4-6 September 2007 at Hotel Renaissance, Mumbai. The Theme of largest retail congregation in Asia, IRF 2007 was 'Unleashing the Potential of Modern Retail'.

In his opening remarks, Shri Krishan Kalra, Secretary General, PHD Chamber observed that the food and grocery market was currently estimated at US\$ 180 billion and was expected to touch US\$ 300 billion in the next 4-5 years.

Shri Sanjay Bhatia, President, PHD Chamber observed that two-thirds of overall retail in India was accounted by food and grocery and we must now facilitate the transition from agriculture to agri-business.



The India Food Forum was officially launched by Shri Subodh Kant Sahai, Union Minister of State Processing Industries. He announced that the government has decided to sanction a Rs. 50 core grant towards supply chain development. He revealed that the 11th Five-Year Plan was going to focus on food-processing industry and on minimisation of losses occurring on account of bad logistics and embryonic food processing industry.



National Conference on Agri and Food Biotechnology for Food, Feed, Fuel and Farmers' Security

PHD Chamber organized a National Conference on Agri and Food Biotechnology for Food, Feed, Fuel and Farmers' Security on August 26, 2008 at New Delhi.

While inaugurating the Conference, Shri Kapil Sibal, Union Minister for Science, Technology & Earth Sciences said that crop conversion for energy purposes should be justified in terms of food security, energy capture of the product, sustainability and its impact on the ecology. Enumerating the government's initiatives, he talked of Godavari Pilot Projects, proposal for 30 Universities and setting up of National Biotech Regulatory Authority.

Dr L K Malhotra, President, PHD Chamber in his welcome



address underscored the need for switching over to high yielding seeds to increase the yield.

Shri Ajay Bector, Chairman, Agribusiness Committee, PHD Chamber in his introductory remarks, informed delegates about the latest product development and achievements in this field.



NATIONAL APEX CHAMBER

The RE Walker & JC Chandiosk Library

Objective: To provide facilities to members of the Chamber for Business Development in an exclusive environment which is elegant and cost effective having a professional ambience, the Library can be used for:

- Knowledge centre as it has all modern communication & information tools, including wi-fi.
- Holding business meetings and discussions with guests, officials, collaborators, diplomats etc
- Tranquil place to read, think and strategize
- Hospitality to members

FACILITIES

- Separate sitting areas
- Physical & electronic Communication / Information facilities
- Separate dining area
- Paid service for Food and Beverage, etc.

MEMBERSHIP: All members of the Chamber are exclusively eligible for the membership of The Library. Other details are as under :

- Concessional annual membership for Rs. 25,000/- (Rupees Twenty Five Thousand Only) inclusive of Taxes per person. This includes Rs.15,000/- as one time admission fee and Rs. 10,000/- annual membership subscription. This is being offered to first 250 members.
- Free Issuance of Ad-on Card to the Spouse of Member of the Library so that she / he can also avail the services of the Library. A copy of the spouse Membership form is enclosed.
- A member-company can recommend their executive(s) to be a member of The Library subject to five memberships.
- Rs.25,000/- shall include Rs.2500/- pre-loaded value in the membership card which can be used for availing the food and drinks in the Library;
- A member can accompany 5 guests and there would be “No Guest Charges”.
- Membership would be from 1st day of the month in which membership charges have been paid and will be for one year from that date.
- The Food & Bar Services of The RE Walker & JC Chandiosk Library – Cafe Lounge and the Radico Khaitan Bar are being handled by the renowned gourmet caterers “MOETS’ at a very reasonable price. **The services are available from 11 AM to 11 PM except Sunday.**
- After one year of membership, the renewal of membership will be @ Rs. 10,000/- plus GST @ 18% (Total: Rs. 11,800.00)

FOR MEMBERSHIP AND / OR ANY CLARIFICATION, PLEASE CONTACT:

R K JOSHI, Head - IR : PHD House, 4/2, Siri Institutional Area, August Kranti Marg, New Delhi – 110016
Mobile: 9811824616, Tel: 26863801-04 (Extn: 202) E-mail: thelibrary@phdcci.in



CONFERENCE FACILITIES

PHD HOUSE, NEW DELHI

PHD House is a prestigious, most conveniently, approachable, as located in the heart of South Delhi and suitably equipped venue for corporate and business events. It provides facilities to suit specific requirements, backed-up by excellent infrastructure with 100% power back up such as latest public address system, audio-visual facilities, etc. Our meeting rooms provide a bespoke setting and serene atmosphere that are ideal for exclusive business networking events, conferences, Seminars, Board Meetings, Interviews, Annual General Meetings, Academic Discussions, exhibitions, panel discussions, cultural programmes, training programmes, Audio – Video presentations etc. Our meeting rooms tend to make a difference in the way you do your business.

- **Lakshmiapat Singhania Auditorium: (Capacity : 300)**
A newly designed, aesthetically architected fully air-conditioned Auditorium with well-designed soothing interiors, excellent acoustics and modern & professional audio visual facilities has a seating capacity of more than 300 people. The Auditorium is ideal for conducting large meetings, seminars, conferences, exhibitions and cultural & social programmes.
- **Modi Exhibition Hall (Capacity : 60 to 90)**
Well designed especially for Exhibitions / display of products and for conducting Training Programmes / Workshops / Audio-visual presentations.
- **Raunaq Room (Capacity : 70)**
A well designed Conference Room for Seminars, Panel Discussions and High Profile Corporate Meetings.
- **Shriram Hall (Capacity : 90)**
Well designed for conducting Training Programmes/ workshops/Audio-Visual Presentations.
- **Mohta Room (Capacity : 25)**
Ideal for Board Meetings and Small Meetings.
- **Arbitration Hall (Capacity : 12-15)**
Arbitration Hall which will enable the members to hold small Conferences, Arbitration hearings for max 12-15 pax at competitive rates.
- **The RE Walker & JC Chandiook Library**
The Library' Lounge & Café shall provide an exclusive and elegant ambience with gourmet catering and a well-stocked bar at reasonable prices for our members to conduct their business meetings, for hospitality or simply as a tranquil place to relax.

The Chamber's approved Caterers at the rates/menus approved by the Chamber provide catering facilities in PHD House.

For further Details Contact :- Mr. Ajay Bansal, E-mail: ajay.bansal@phdcci.in