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PHDCCI
" INAUGURATION TO THE 20 M³ PSA
OXYGEN GENERATION PLANT "

Chief Guest:

Shri Krishan Pal Gurjar

AT THE

Medischeck Hospital, Jaipur

Wednesday 10th June

Guest of Honour:

Shri Sanjay Aggarwal

Member, PHDCI

Shri Ashish Mehta

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Mr. Saurabh Sanyal

Secretary General

Production Editor:

Ms. Neelu Kapoor

Economist & Bulletin Head

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For further information and feedback, please contact:

PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area
August Kranti Marg, New Delhi-110016

Phone : 91-11-26863801-04 Fax : 91-11-26855450
Email : phdcci@phdcci.in Website : www.phdcci.in

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PRESIDENT'S MESSAGE

Friends,

“The strength of the team is each individual member. The strength of each member is the team.” – Phil Jackson

I must congratulate our Prime Minister, Mr Narendra Modi for the recent ministerial reshuffle, appointing enthusiastic new ministers and elevating some of them to the Union Cabinet status, reflecting his vision of building a new and aspirational India. I am positive that the incoming highly revered and dynamic team will industriously work towards taking the welfare policies of the government to the Indian citizens and in the process achieving the commitment of Atmanirbhar Bharat. Rebounding growth is at the very root of this reorganizational exercise. Several sectors require reforms and hopefully, PM Modi's new team of 77 ministers would take decisions that accelerate inclusive growth, ensure speedy delivery of development programs and accomplish the formidable challenges of management of COVID-19 pandemic, vaccine rollout and migrant distress.

The new ministerial team seems to have been selected with a focus on building synergy among the ministries which assures high performance governance with greater accountability and efficiency, in the long-run. The PM has tried to give representation to every state and the backward as well as the marginalized classes. Increase in women representation in the council of ministers is also a noteworthy effort.

India's economy is poised for refueling growth. The gradual receding of the second wave of the Coronavirus pandemic has created scope for economic recovery from the daunting impact witnessed in April and May 2021. States are lifting lockdown restrictions and growth can be seen once again in the country on the back of targeted fiscal relief, monetary policy and a rapid vaccination drive. Further, lead economic and business indicators have shown improvement since June 2021. The PHDCCI Economy GPS index increased to 110.3 for June 2021 from the nine months low of 91.5 for the month of May 2021. Experts are forecasting real GDP growth to rebound to 9.5 percent growth for FY 2021-22 based on continued normalization of economic activity.

Some industries such as the Automobile Sector have shown remarkable growth with passenger vehicles having increased by 190.4 percent in June 2021. The Indian Stock Markets have been buoyant with BSE Sensex reaching an all-time high of 53054.76 on July 7 from 49823 in May 2021. Other high-frequency indicators such as e-way bills, unemployment rate, forex reserves, electricity demand and petrol consumption have also shown improvement in the month of June 2021.

I must point out that the forecast of a good monsoon which will aid kharif crop sowing and the announcement of



Mr. Sanjay Aggarwal



a free ration program till November and higher minimum support prices for key crops will help rural consumption and overall growth.

India attracted the highest ever FDI inflow of USD 81.72 billion in FY 2020-21 despite disruption caused by the outbreak of the pandemic due to measures taken by the government on the fronts of FDI policy reforms, investment facilitation and ease of doing business. Further, exports during April-June 2021 grew by more than 85 percent as compared to the corresponding period of last fiscal year, majorly driven by the low base effect. Exporters also benefited from the rupee's recent fall and the various cost-cutting initiatives. The government is also working towards achieving a target of US\$ 400 billion by the end of this fiscal year. As demand is re-emerging in the global economy on the back of decline in COVID-19 infection cases in many economies, better export prospects are expected for achieving a reasonable economic growth trajectory.

However, GST collections, railway freight, exchange rate and manufacturing PMI registered a decline in June 2021 over May 2021. Also sectors like hospitality, travel, aviation and services have taken an obvious hit. MSMEs have been badly affected with partial/complete lockdowns and strict restrictions in many States. The labour shortage proved to be debilitating, as daily wage labourers returned again to their native places and also, the office working segments fear of contraction of the virus was palpable as the country reeled in the shock of the second wave.

The Chamber welcomes the recent broad-based economic relief package of Rs. 6.28 crores announced by Finance Minister, Nirmala Sitharaman to mitigate the second wave. This includes a Rs. 1.1 lakh crore loan guarantee scheme for the affected sectors, an additional Rs. 1.5 lakh crore under the emergency credit guarantee scheme and free travel visas to 5 lakh international travellers. Also free food grains until Diwali and enhanced fertilizer subsidies under the package along with continued MGNREGA implementation are poised to serve as a cushion for rural demand in the coming months.

Post-COVID response of our Government needs to be appreciated and further propelled. The vaccination drive crossed the landmark figure of 44 crores recently. Prime Minister Mr. Modi while addressing the CoWin Global Conclave recently stated that India has offered the CoWIN platform as a digital public good to the world to combat COVID-19. This has been helping

people with receiving timely vaccination and expediting normalcy in the post pandemic globalized world. We all agree that the target should be to vaccinate at least half of the Indian population in the next 2-3 months, i.e. by September 2021, which will help do away with the uncertainty in the economy.

We appreciate the government's decision of creating a new Ministry of Co-operation for realizing the vision of 'Sahakar se Samridhhi'. This Ministry, now under the ambit of the Home Minister, will likely strengthen the cooperative movement in the country and will work to streamline processes for 'Ease of doing business' for co-operatives. Further, the shifting of the Department of Public Enterprises to the Ministry of Finance shows the seriousness of the government towards its privatization policy and monetization of assets.

It is praiseworthy that the government has allocated Rs. 23,132 crores to upgrade the health infrastructure of the country. Under this, necessary arrangements like pediatric care units to ICU beds, oxygen storage, ambulances, and medicines will be made available in all districts of the country. We are entering an era of virtual or automated care. This includes virtual tele-consultations and remote monitoring, home delivery of medicines and diagnostics services through smartphone apps. I opine that to build a modern, post-COVID economy, India will need to strategically adopt a technology driven, human centric and innovation mindset, in the global market.

I opine that to build a high growth trajectory, the government needs to frontload the National Infra Pipeline expenditure, which will offer a multiplier effect to rejuvenate the aggregate demand in the economy. Undoubtedly, robust growth of infrastructure is the key ingredient to realize the vision of Atmanirbhar Bharat. I also suggest that the government should do away with the customs duties on imports of primary raw materials for industrial use for the current year and impose export duties on various primary commodities showing huge price increases. Given that the global economy is opening, and people are looking for international travel, the tourism and hospitality sectors would help increase its contribution to economic growth.

On our initiatives front, the Chamber continues to work relentlessly to support the nation in its recovery efforts. We have contributed Rs. 528 crore to the PM Cares Fund since April 2020. Industry members have contributed generously

to donate 10 imported oxygen generation plants to 10 charitable hospitals in the Northern Region. PHD Member Organizations have set up a 250 bedded COVID care center at Dwarka, New Delhi and have also distributed 200 oxygen concentrators to COVID care centers. While preparing for a possible third wave of the pandemic, the PHD Chamber through its PHD Family Welfare Foundation inaugurated an oxygen generation plant at Medichack Hospital at Faridabad, Haryana in June 2021. Mr. Krishan Pal Gurjar, Union Minister of State for Social Justice and Empowerment graced as the Chief Guest of the program.

At this juncture, I urge doctors and para medical people to create awareness amongst the people on the importance of vaccination. It is the responsibility of every Indian to get vaccinated and encourage others as well. Vaccination drive and strict adherence to COVID-appropriate behaviour will be a critical safeguard against the emergence of a possible third wave.

The Chamber has been standing in solidarity with the government and has been organizing webinars, digital conclaves and forums to share its experience on how successfully it has responded to this unexpected COVID crisis during both the waves. We have submitted more than 250 suggestions to the Indian Government since the start of COVID-19 to mitigate the daunting impact of Coronavirus on trade, industry and economy. Nearly 200 suggestions have already been implemented by the Central and State governments and the remaining are under consideration.

To conclude, in the apt words of Simon Mainwaring, "Effectively, change is almost impossible without industry-wide collaboration, cooperation and consensus" or as our PM put it, "The biggest lesson from the COVID-19 pandemic is that for humanity and the human cause, we have to work together and move ahead together. We have to learn from each other and guide each other about our best practices... The approach of 'One Earth, One Health', humanity will certainly overcome this pandemic, in line with India's philosophy of considering the whole world as one family, or as beautifully put by our Upanishads, "Vasudhaiva Kutumbakam."


Sanjay Aggarwal
 President, PHDCCI



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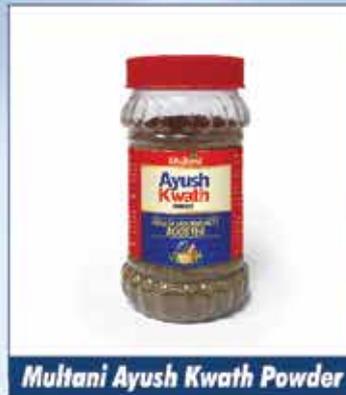
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INDIA – EGYPT BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES - 3P EGYPT INTERNATIONAL EXPO 2021

The International Affairs and Trade Fairs Division and Packaging Committee of PHDCCI organized the Virtual Inaugural Session themed “India – Egypt Business Promotion, Challenges and Opportunities” on June 15, 2021 of the 3P EGYPT INTERNATIONAL EXPO 2021.

The expo was held from June 15-16, 2021 and the India Pavilion with 60 plus companies was organized by PHDCCI with the support of the Ministry of Commerce and Industry, representing the Indian Industry covering Paper, Printing and Packaging Sector.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address highlighted that Egypt has been traditionally one of India’s most important trading partner in the African continent. While reflecting upon the theme of the Expo, he mentioned that Packaging Industry is an important sector driving technology and innovation growth in the country.

Mr. Ajit Gupta, Co-chair, Packaging Committee, PHDCCI gave an overview on India & Egypt - Packaging and allied Industry. He mentioned that

Packaging industry is of paramount importance and plays a vital role in the international trade of goods.

H.E. Mr. Ajit Gupte, Ambassador of India to the Arab Republic of Egypt with concurrent accreditation to the Arab League highlighted that Egypt’s strategic location is a hub for trade routes and the use of special economic zones drives sustainable development in Egypt. Indian Companies need to seriously consider the advantage of Egypt’s geographical location to access Europe, Middle East and Africa market. Egypt is a politically

stable country and has a very liberal economy which has enabled Indian industry to invest more than USD 3.15 billion in Egypt.

While deliberating about the historic and bilateral relations shared between India and Egypt, H.E. Mr. Gupte mentioned that bilateral trade and exports have been increasing between the nations in a calibrated manner. India has been Egypt's one of the largest export destinations and one of the largest forces for imports. The upsurge in the e-commerce segment, the rising awareness of the usage of sustainable, biodegradable and recycling printing and packaging among the Egyptian market

population is also driving the growth of the Printing, Packaging and Paper market.

Dr Srikar K Reddy, Joint Secretary, FT(WANA), Department of Commerce, Ministry of Commerce and Industry informed that with an increase in trade, there is significant potential to diversify India's trade basket which will help to enhance the bilateral trade between the two countries. He shared that Egypt's multiple free trade agreements connect investors with established and emerging markets, which eventually aim at establishing a free trade area among member countries and provide enormous opportunities for Indian business

to increase trade and investment partnership in Africa.

Mr. Prem Anveshi, Managing Director, Futurex Trade Fair & Events Pvt. Ltd. said that Virtual Exhibition is a cost effective solution to help the industries to connect with increasingly a larger audience in the current time and create opportunities to connect globally.

Mr. J Pillai, Co-chair, Packaging Committee, PHDCCI delivered the vote-of-thanks to the guests.

The expo was organized in partnership with Futurex Trade Fair and Events Pvt. Ltd.

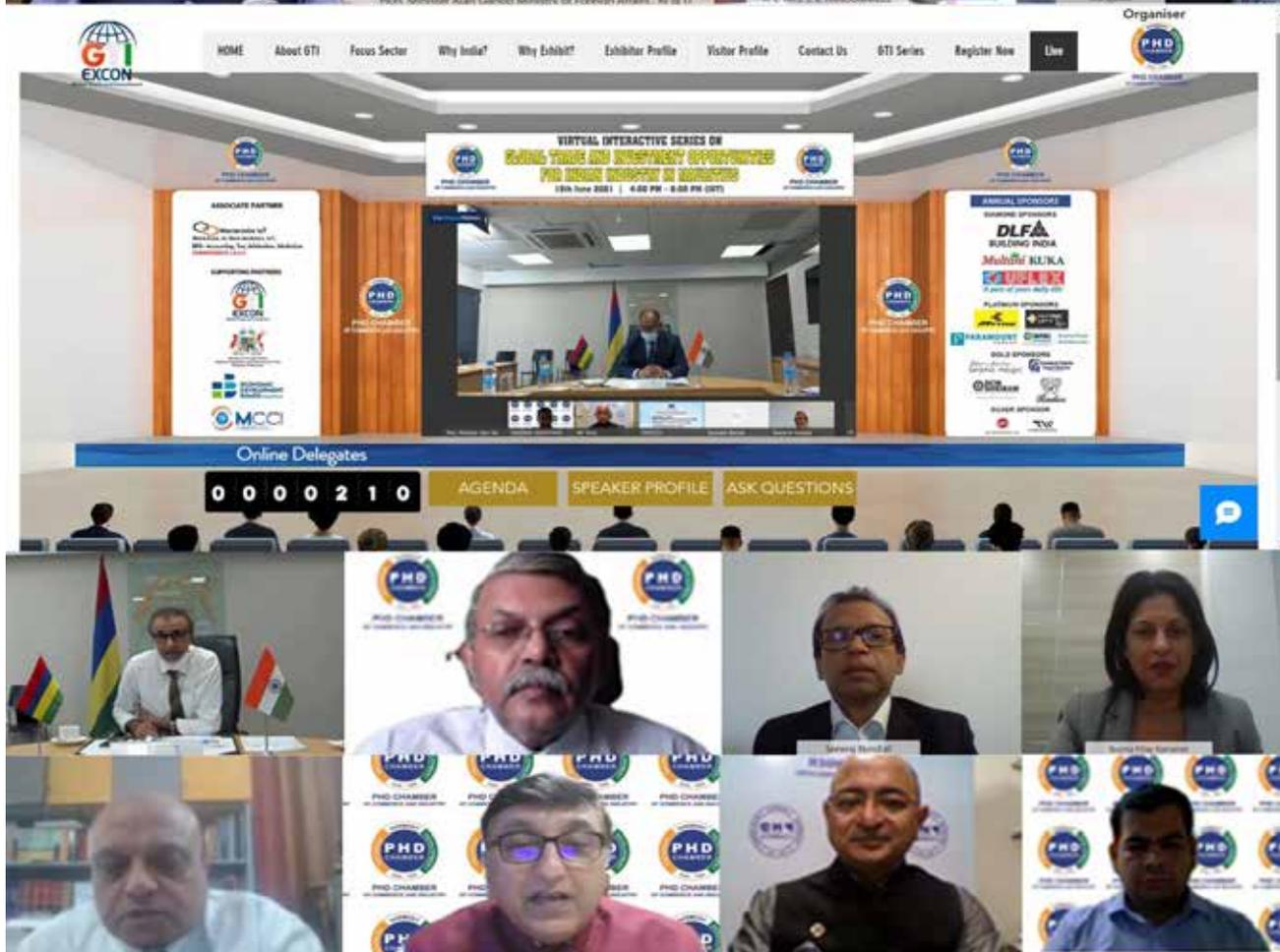
FINANCE MINISTER MS. NIRMALA SITHARAMAN ADDRESSES USIBC ROUNDTABLE ON 'MAXIMIZING INDIA'S SUSTAINABLE AND INCLUSIVE GROWTH AS A GLOBAL DESTINATION FOR U.S. INVESTMENT'

Union Minister for Finance & Corporate Affairs, Ms. Nirmala Sitharaman participated in a roundtable organized by US India Business Council (USIBC) on "Maximizing India's Sustainable and Inclusive Growth as Global Destination for U.S. Investment" through video conferencing which witnessed participation of prominent foreign investors like General Electric, Baxter Healthcare USA, Brambles, Marsh & McLennan Companies, PepsiCo amongst others. The roundtable provided the investors with an opportunity to engage with Finance Minister and other senior officials of Government of India. The areas of discussion included Life Sciences, Green Energy, Infrastructure, Insurance, Defence, Security, Manufacturing, Renewable Energy, Power, Pharmaceuticals, Textiles and Hospitality and Digital economy. Ms. Sitharaman acknowledged the efforts of CEOs of top-40 American companies for creating a global task force to mobilize resources for India during the 2nd COVID wave. She also mentioned that India and the U.S. have also set an ambitious target of achieving \$500 billion in two-way trade. Ms. Sitharaman spoke about stimulus packages announced recently which is tailored to meet the basic requirement of investors. She also informed the investors about India's consistent and continuous wide-ranging reforms which makes the country an attractive destination for foreign investment and how India continues to rise as a global economic powerhouse. She mentioned about this year's budget initiative pertaining to International Financial Services Centre (IFSC) at GIFT City, where the Government is committed towards developing it into a globally competitive hub for innovation and financial activities to serve the Indian economy and the region as a whole.

The broad messages conveyed to the investors were:

- Strong, calibrated relief and reforms during COVID leading to sharp decline in new COVID infection with ramping up of the vaccination programme.
- Continued macro-economic stability and resilience in economic recovery in the recent months.
- Strengths/advantages of India as an investment destination
- Vision to make India 'Atma Nirbhar'
- Steps taken towards Infrastructure led economic growth
- Creating multi-sectoral opportunities for investors
- Strong track record of the Nation towards reform implementation in the last 6 years
- Consistent and continuous productive reforms that make India investor friendly destination
- Vibrant and pulsating Financial Markets
- Enormous investments underway in Infrastructure sector
- Covid and its aftermath demonstrating Indian economy's resilience
- Tremendous potential of Innovation and R&D





GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY WITH MAURITIUS

The PHDCCI International Affairs and Trade Fairs Division organized its 1st in the series of “GTI -Global Trade and Investment Opportunities for Indian Industry with Mauritius” on June 15, 2021. The objective of these interactive sessions is to provide a platform to help International Investment and Trade Promotion Boards, Special Economic Zones, Free Trade Zones and Industrial Parks to explore the potential clients from India in the current situation.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address

reflected upon the aspect of commercial relations of both the countries. India is one of the largest trading partners and largest exporter of goods and services to Mauritius since 2007. The opportunities of bilateral trade and economic cooperation are immense between both the countries and are set on a foundation of strong cultural & political relations.

Mr. Alan Ganoo, Hon'ble Minister of Foreign Affairs, Regional Integration and International Trade, Mauritius reviewed the “excellent” bilateral relations and successful development

partnership. India has always been supportive in the development of Mauritius as it is the first African nation to implement trade agreement with India. Comprehensive Economic Cooperation and Partnership Agreement (CECPA) offers a win-win opportunity for Indian exporters and importers in Mauritius. It improves India’s access by eliminating or reducing tariffs on goods and removing regulatory bottlenecks in the services sector. The agreement offers financial access to many products which are in the interest of India including tea,

spices, sugar, ayurvedic products, glasses and many more.

The Hon'ble Minister mentioned that Mauritius is acclaimed as a leading investment destination, in the ease of doing business index and well-developed investment sectors such as infrastructure, tourism, financial business services, ICT & BPO, real estate development, energy, and education/training for greater cooperation & successful development partnership.

He said that trade and investment relations have intensified over the years. With Foreign Direct Investment, Indian offices, and companies in several sectors, India has been one of the most important partners in the Mauritius market, indicating the dynamism in business relations.

H.E. Ms. Santi Bai Hanoomanjee, High Commissioner of Mauritius to India highlighted the India-Mauritius CECPA that provides an institutional mechanism to encourage and improve trade between the two countries. The agreement will provide a timely boost for the revival of our economies post COVID-19 pandemic to facilitate Indian investors to use Mauritius as a launch pad for the expansion of the business into continental Africa. Her Excellency mentioned that Mauritius offers Africa investment route for the Indian firms and is an important gateway for investment in various sectors for Indian business.

Mr. Vivek Agarwala, Chair, International Affairs Committee for

Africa, PHDCCI while sharing the Indian perspective shared CECPA is a timely step taken as it reflects the importance of Mauritius to India. CECPA will help to boost business and economic ties shared between the nations in times to come.

Dr Narainduth Boodhoo, Director, Trade Policy, Ministry of Foreign Affairs, Regional Integration and International Trade, Mauritius gave a detailed presentation on the Comprehensive Economic Cooperation and Partnership agreement. He highlighted that Mauritius is well-known as a business destination for investors seeking a secure investment climate, a conducive business environment and an efficient financial ecosystem offering a wide-range of services. He mentioned that India remains one of the major FDI sources in Mauritius. He also discussed the India-Mauritius-Africa trade and business dynamics which will help to benefit both countries to increase business growth and partnerships.

Mr. Seewraj Nundlall, Counsellor (Investment & Trade), Economic Development Board, Mauritius gave an insight on Trade and Investment Opportunities - Reinforcing Economic Ties between both the nations.

Mr. Nundlall highlighted that India is the 3rd largest trading partner for Mauritius and ranks 13 in Ease of Doing Business, offering a low tax regime, free movement of capital,

IP protection, top-level educated manpower and high level of security. He suggested that Mauritius is a conducive place for innovation in the Health Tech, Biotechnology, E Commerce, Start-Ups, Fintech, Creative & Media Industry, Artificial Intelligence, Data Analytics, Energy, Agro and Digital Industry (Incubators & StartUps) sectors and India should collaborate with Mauritius to explore these potential sectors.

Ms. Rooma Narrainen-Pillay, Manager – Trade Division, Mauritius Chamber of Commerce and Industry reflected upon the Mauritius Private Sector perspective. Mauritius is poised for a very long and meaningful partnership with Africa. The policymakers and the business community have developed a shared understanding on the urgency for an accelerated economic integration with Africa with urge of joint public-private sector committees, implementation of CECPA, joint venture and partnership and exports of goods and services.

H.E. Ms. Santi Bai Hanoomanjee, High Commissioner of Mauritius to India in her concluding remarks mentioned that India and Mauritius will further cement the already deep and special relations between the two countries to enhance its engagement and bilateral dimension for mutual benefit of the two countries.

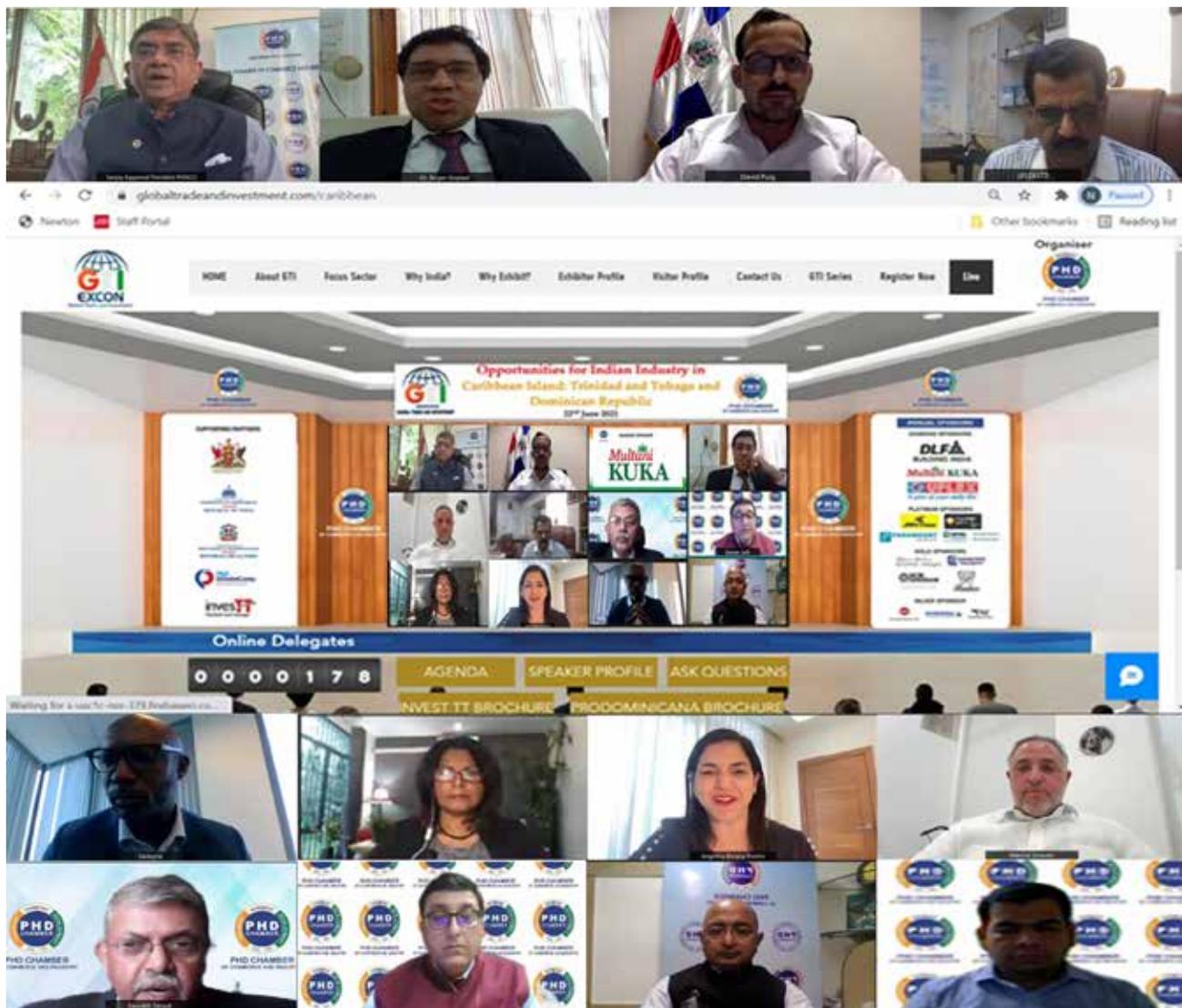
Mastercube IoT was the “Associated Partner” for the session.

21ST SESSION OF INDIA-ITALY JOINT COMMISSION FOR ECONOMIC COOPERATION

The 21st Session of India-Italy Joint Commission for Economic Cooperation (JCEC) was held on July 9, 2021 virtually. Mr. Piyush Goyal, Commerce & Industry Minister and Mr. Luigi Di Maio, Minister of Foreign Affairs and International Cooperation of Italy co-chaired the session. Both sides held discussions on bilateral trade and investment and economic cooperation in the areas of Food Processing, Textiles, Leather, Railways, Start-ups and promotion of SMEs which play a crucial role in economic growth and employment generation. The bilateral market access issues and non-tariff barriers were also discussed to facilitate trade and investment. The Indian side also raised issues of Mutual recognition of COWIN Vaccine Certificate and opening up of Travel restrictions, longer duration of Business Visas and Portability of social security benefits of Indians working in Italy.

A G2B Session focusing on Energy partnership was held virtually in the presence of the two Ministers. During the meeting, 3 Indian companies (Indian Oil Corporation, Adani Solar, ReNew Power) and 3 Italian companies (Enel Green Power, Snam, Maire Tecnimont) made presentations focusing on the areas of green economy, clean technology and promotion of use of renewable energy for grid-based multi-energy systems. During the Session, both the Ministers reiterated the vision laid down by the Prime Ministers of India and Italy, under the Plan of Action adopted on November 6, 2020, to promote energy transition, leveraging technology and climate partnerships. They underscored the pioneering role played by India and Italy at the multi-lateral fora as early adopters of ambitious clean energy targets and invited the private and public sectors of both countries to explore synergies to further enhance mutual energy capacities.





GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY IN CARIBBEAN ISLAND: TRINIDAD & TOBAGO AND DOMINICAN REPUBLIC

The International Affairs & Trade Fairs Division, PHDCCI organized the 2nd in the series webinar on ‘Global Trade and Investment Opportunities for Indian Industry in Caribbean Island: Trinidad & Tobago and Dominican Republic’ on June 22, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address highlighted that India has historically enjoyed very cordial and warm relationship with both the countries of Caribbean islands. While the socio-cultural historical links of the Caribbean countries with India are very important, recent trends have shown that there is a greater potential

for economic links through trade. Mr. Jagmohan Mongia, Chair, International Affairs Committee for Americas, PHDCCI reflected upon the commercial relations between India and both the countries.

Session 1 focussed on Trinidad & Tobago Industry Perspective

H.E. Dr Roger Gopaul, High Commissioner, High Commission of the Republic of Trinidad & Tobago presented Trinidad & Tobago as ‘The Place for Business’ with business ties between India and Trinidad & Tobago stretching across 176 years. He positioned Trinidad & Tobago’s strategic locations as the gateway to

the Caribbean comprising 15 countries especially on account of its ports that open into the entire Caribbean region. His Excellency also mentioned that India and the Republic of Trinidad & Tobago need to change their strategy of doing trade, business and partnerships looking at the changing times.

Mr. Sekou Alleyne, President, InvestTT gave a brief introduction of InvestTT. He mentioned that Trinidad and Tobago is a Sustainable Diversified Economy & InvestTT attracts, facilitates and retains investments in the region by providing reliable, timely facilitation and strategic interventions to implement investment projects.

Trinidad and Tobago is a member of some of the major international associations with access to Global Markets by establishing trade agreements of market access to 965 million people worldwide.

Ms. Pramilla Ramdahani, Vice President, Investments, InvestTT gave an overview on Investment Opportunities in Trinidad and Tobago. Located in a twin-island republic situated off South America, T&T is ideally located as an investment site for international business with Low Business Costs, Access to Global Markets, Ideal Location, Multicultural Cosmopolitan Society, Open Investment Climate and FDI Government Incentives. She highlighted prioritised investment opportunities in sectors like electricity intensive manufacturing, logistics, maritime services and BPO and real estate: Phoenix Parks and Tamana Tech Park and hotel development.

Session 2 focused on Dominican Republic Industry Perspective

H.E. Mr. David E. Puig Buchel, Ambassador, Embassy of the Dominican Republic highlighted that bilateral relations between India and the Dominican Republic have been friendly and cordial and continue to widen and deepen in all spheres. The announcement, made in December 2020 by the Indian Minister of Foreign Affairs, of the upcoming opening of an Indian embassy based in Santo Domingo marks a new chapter in the bilateral relations and strengthening of ties between the two countries.

His Excellency highlighted that Dominican Republic is a land of

opportunities located in the heart of Caribbean and is an opportune time for the Indian businessmen to collaborate with their counterparts in Dominican Republic as it is a gateway to Latin American, Caribbean and North American countries. He mentioned that there is a need to diversify exports to India and identify partners for cigars, rum, cocoa beans, and others. The Dominican Republic would like to participate in public tenders for electric generation and new infrastructure projects.

Ms. Biviana Riveiro Disla, Executive Director, ProDominicana gave an introduction of ProDominicana. She highlighted relevant and updated information on the investment climate in the Dominican Republic and on existing regulations to offer future investors.

She mentioned that the government expects to create the one-stop shop for investments to improve trade and set up new avenues for collaboration and partnership between the two countries. She also highlighted that Dominican Republic has consistent, predictable and modern legislation for the development of public-private partnership (PPP). She also shared the demographic and geographic opportunities available in the Dominican Republic and the business opportunities available in energy, tourism, agriculture, commerce, mining, pharmaceuticals, public-private partnership, and many more.

Mr. Marcial Smester, Investment Director, ProDominicana gave a presentation on Investment

Opportunities in Dominican Republic. He highlighted that Dominican Republic is a leader in the economic growth over the last 50 years with strategic and privileged location in the heart of Caribbean with Six trade agreements and one stop shop for Foreign Trade (VUCE).

He outlined that Dominican Republic is the best option for logistic distribution centres in the Caribbean region. It captures nearly half of the FDI made in the Caribbean by sectors such as commerce, tourism, real estate, mining, energy, free zone, finance, telecommunication and transport for general benefits for promotion and protection.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to all the dignitaries and mentioned that it's an opportune time for the Indian businessmen to engage and work in deeper cooperation with both the nations for attracting incoming investments and sectors and areas for economic cooperation. He also mentioned that PHDCCI would like to enter into an agreement (MoU) with InvestTT and ProDominicana under the patronage of High Commission of Republic of T&T and Embassy of Dominican Republic for facilitating the industry members from both regions and India to enhance trade.

The session was moderated by Mr. Naveen Seth, ASG, PHDCCI and witnessed the participation of more than 150 Industry stalwarts from India and Caribbean Islands.

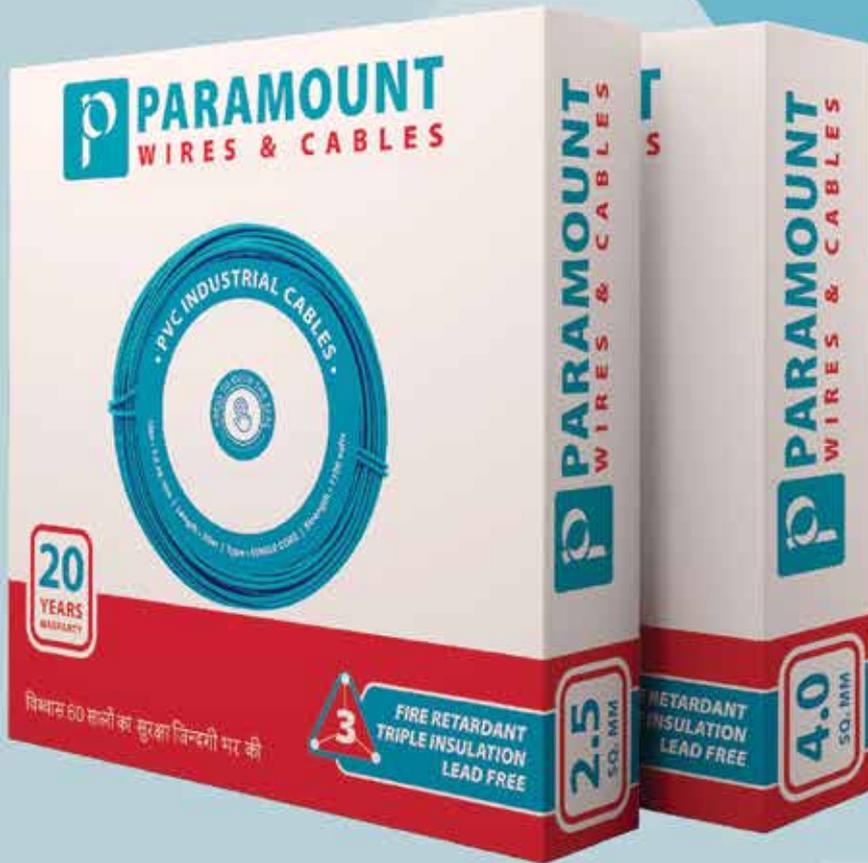
INDIA AIMS TO TARGET OVER 100 BILLION "BLUE ECONOMY" THROUGH DEEP OCEAN MISSION AND OCEAN RESOURCES

In the years to come, India aims to target over 100 billion "Blue Economy" through its Deep Ocean Mission (DOM) and ocean resources. "Deep Ocean Mission" planned by the Ministry of Earth Sciences will be carried out in collaboration with Indian Space Research Organisation (ISRO) and it will be a major step in the direction of integrating and bringing together the efforts of the different streams of science operating under different Ministries in the government. "Deep Ocean Mission" will also have far-reaching benefits for the common man. For example, it could help in providing clean drinking water and explore the avenues of desalination of water as well as extracting minerals from the ocean belt.





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DIALOGUE BETWEEN NORWAY AND INDIA FOR SYNERGISTIC COLLABORATIONS IN HIGHER EDUCATION, SCIENCE & TECHNOLOGY AND INNOVATION



The Education Committee of PHDCCI in partnership with the Royal Norwegian Embassy in New Delhi and Innovation Norway, India organized a ‘Dialogue between Norway and India for synergistic collaborations in Higher Education, S&T and Innovation’ on June 18, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address deliberated about the importance of internationalization of higher education which is the need of the hour. He said that Norway Universities are known for high standards of research and innovation, providing an appropriate ecosystem for stimulating quality education to promote international collaboration in higher education.

Prof. M P Poonia, Vice Chairman, AICTE said that the Indian education policy has given autonomy to students to learn whatever they want based on their areas of interest. Norway has the opportunity to support India in the areas of research and innovation in order to help India to inculcate the global culture and become a global village.

Ms. Pia Solli Sellereite, Director General (acting), Ministry of Education and Research, Govt. of Norway mentioned the need to strengthen the India-Norway partnership in

the areas of research and higher education; ocean; climate; energy and environment.

Mr. Arne Jan Flølo, Consul General at Royal Norwegian Consulate General in Mumbai mentioned that Norway has the strength in research and the government has identified priority areas including seas and oceans, climate, environment, and clean energy, enabling technologies, innovating and adaptable industries, and world-leading academic groups.

Mr. Sanjeev K Varshney, Head, International Cooperation, Ministry of Science and Technology, Govt. of India mentioned that his Ministry is working on various programs with Norway and would like to extend participation to other European Nations. The Ministry is working on a supercomputing mission, integrated cyber clinic systems, quantum science technology, and many more.

Dr Mohit Gambhir, Innovation Director, Ministry of Education, Govt. of India suggested that apart from education, we need to explore opportunities in Norway in the areas of Electric Vehicles, Healthcare, Innovation and Research.

Dr Sushil Chandra, Scientist G, DRDO, Ministry of Defence, Govt. of India opined that cross disciplines need to happen between both nations

in sectors like AI, IoT, and many more. We need to work on higher-order thinking skills and human computing skills, he added further.

Dr V M Bansal, Chair, Education Committee, PHDCCI in his industry address underlined the importance of getting international institutions into India which will provide several opportunities in the Indian market.

Dr Rubina Mittal, Co-chair, Education Committee, PHDCCI in her presentation mentioned that India-Norway collaboration has a huge potential. We can create content modules that can bring immense value to students of both countries as well as student exchanges, internships and admissions.

Dr Harvinder Popli, Co-chair, Education Committee, PHDCCI mentioned that Norway has opportunities in medical technology and pharmaceuticals. She underlined that quality control is needed which will foster opportunities for collaborations in various health verticals.

Ms. Sonali Jain, Co-chair, Education Committee, PHDCCI mentioned that the foundation of school education in Norway and India are poles apart but its amalgamation provides an opportunity to create a diverse stress-free foundation for school students

aiming for a prosperous future.

The Panel discussion - Opportunities and Way Forward was led by Dr V M Bansal, Chair, Education

Committee, PHDCCI and Dr Maan Singh Sidhu, Counsellor for Science, Technology and Higher Education, Royal Norwegian Embassy in Delhi.

The session was moderated by Dr Jatinder Singh, Director, PHDCCI, and was attended by many industry and academic stalwarts around the world.



ECOSYSTEM RESTORATION ON THE OCCASION OF WORLD ENVIRONMENT DAY 2021

PHD Chamber organized a webinar on 'Ecosystem Restoration on the occasion of World Environment Day 2021' on June 5, 2021. The objective of the session was to deliberate on restoring the Ecosystem which has to be undertaken at a global scale to mitigate the extent of the ecological crisis currently faced. The Chief Guest for the webinar was Dr Karen Landmark, Director- Business Development & Strategy, Greenstat and Chair of the Board, Greenstat Asia.

Mr. Sanjay Aggarwal, President, PHD Chamber in his welcome address emphasized on the dire need to restore the damaged ecosystem. One has to come up with new ideas to Reimagine, Recreate and Restore our Ecosystem, he stated.

He further highlighted that ecological restoration in areas of environmental degradation will not only help us reverse global biodiversity losses but also promote recovery of ecosystem services.

Dr J P Gupta, Chair, Environment Committee, PHD Chamber, while

introducing Dr Karen Landmark, congratulated the participants on the occasion of the World Environment Day. He said that Environment and Life, both, are interrelated where one without the other cannot exist. Human beings are not supposed to exploit the environment and a balance has to be maintained in nature. The Five Elements- Earth, Water, Fire, Air, and Space are available in abundance for all, but it is up to us to not exploit our Natural Resources.

Chief Guest, Dr Karen Landmark, Director- Business Development & Strategy, Greenstat and Chair of the Board, Greenstat Asia highlighted the importance of ecosystem restoration which will help us improve the productivity and capacity of ecosystems to meet the needs of the society.

While talking about the gravity of the situation, Dr Karen mentioned that an area larger than Denmark is lost every year and over half of the world's wetlands have disappeared in the last century. She also said

that emergence of COVID-19 has also shown how disastrous the consequences of ecosystem loss can be. By shrinking the areas of natural habitat for animals, we have created ideal conditions for pathogens to spread. Ecosystem loss is depriving the world of carbon sinks like forests and peat lands, she added.

Dr Karen Landmark further highlighted that ecosystem restoration has to be undertaken at a massive scale globally which means repairing billions of hectares of land, an area greater than China or the US. She emphasized on the need to act urgently since the next 10 years are important in bending the curve on biodiversity loss. While highlighting the importance of ecosystem restoration from a business point of view, Dr Karen Landmark said that Businesses can expect a return of at least seven to thirty dollars for every dollar invested in restoration. Lastly, she commented that Businesses cannot succeed in a society that fails to protect the environment and working against nature is like working against ourselves.

Mr. Mahendra Rustagi, Co-chair, Environment Committee, PHD Chamber delivered the vote-of-thanks to Dr Karen Landmark for her insightful presentation and also to the participants.





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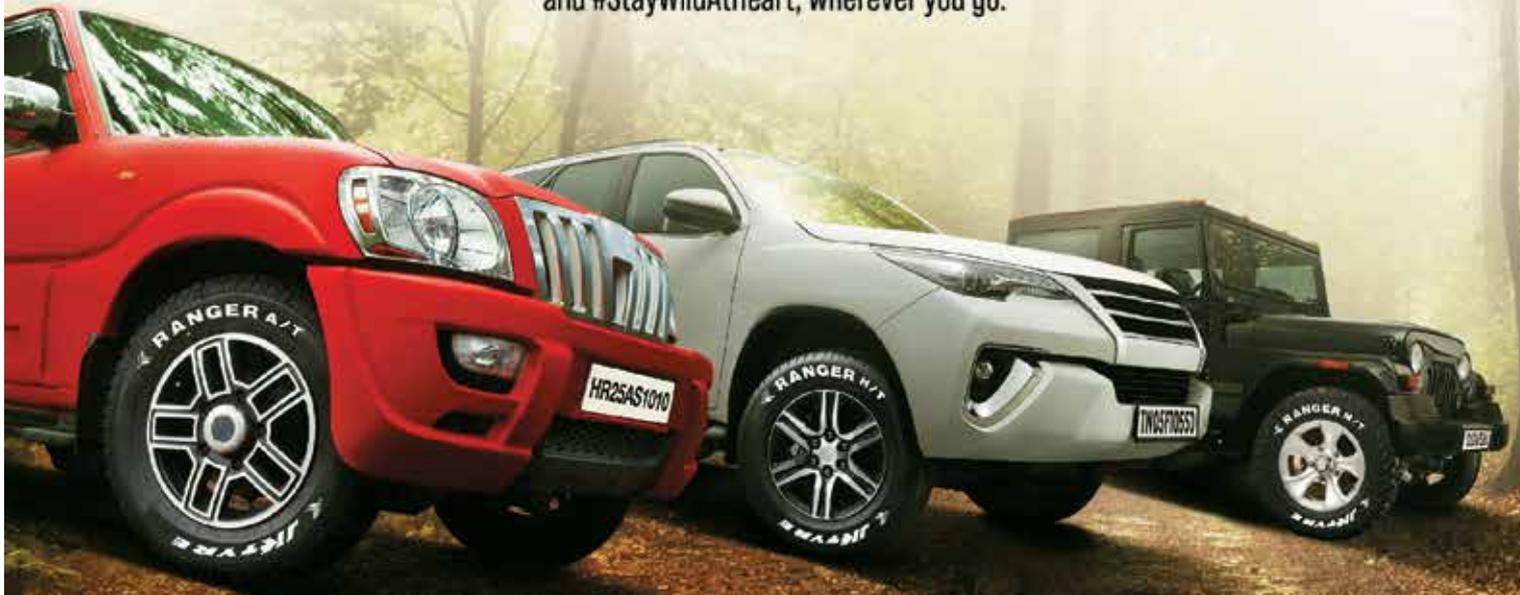


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SELECTING RIGHT INSURANCE POLICY DURING COVID TIMES

With the objective of deliberating in details about selecting the right insurance policy especially during these challenging times of pandemic, the Banking, Financial Services and Insurance Committee of PHD Chamber organized a webinar on ‘Selecting Right Insurance Policy during COVID Times’ on June 9, 2021.

Mr. Jyoti Prakash Gadia, Chair, BFSI Committee, PHD Chamber in his welcome address observed that in the present times, buying an insurance cover is an advantageous step because the risk of spreading infection is high and there’s no cure for it till now. It is equally important to have a basic comprehensive health insurance policy as there are many instances of people developing other complications after recovering from Coronavirus. The COVID-specific plans come with a very short tenure and may not offer protection for the long-term, he further stated.

Mr. Nilesh Sathe, Former Member - Life, IRDAI explained the wide range of insurance policies available for health and life. Due to the impact of COVID-19, awareness about health insurance has increased amongst

the people and premium collected in health insurance has surpassed the premium collected in motor insurance.

He opined that inadmissible expenses, such as cost of PPE kits that too at differing rates should not be charged from the patients by the hospitals. He suggested that hospitals need to be brought under a regulatory body so that instances of inflammatory bills are reduced. Insurance companies cannot honour inadmissible expenses mentioned in the hospital bills submitted by policy holders and this puts the blame on the insurance companies that a higher percentage of bills are rejected, which is unfair. He observed that health insurance segment is bound to grow specially after this pandemic and It has made everyone realize the importance of health insurance.

Mr. V Rajaraman, Executive Director, IFFCO Tokio General Insurance Co. Ltd. felt that selecting the product is very crucial during these tough times. He appreciated IRDAI and all insurance fraternity for settling the COVID-19 claims within the previously set premiums. Insurance companies are coming forward and settling numerous COVID claims,

which has increased the acceptability and popularity of insurance among the general people. He further added that this pandemic has changed the priorities of people and insurance has finally found acceptability with a large section of people.

Mr. Ballaswamy, Director & General Manager, The New India General Assurance Co. Ltd. presented an insight on selection of insurance by MSMEs and Corporates. He apprised that the New India Insurance Company has rolled out a new tailor made product “Pradhanmantri Garib Kalyan Yojana” launched by the Government of India, specially meant for frontline workers. The insurer providing most efficient services using digital platform could be the right choice in the situation of pandemic.

Moderating the session, Mr. S K Sethi, Senior Member, PHD Chamber said that insurance and risk are interconnected. To select the right insurance policy, the risk assessment is imperative. He further explained that risk can be categorized into - business risk, statutory risk and risk related to Human resources. Business risk can be product damage, import liberalization, technology change, sudden regulation change by Government, etc. Statutory risks are related to violation of rules and laws. HR risk is risk selecting.

Mr. Shailesh Kumar, Co-Founder & Insurance Head, Insurance Samadhan observed that employees are the most important resource for any employer and business in this tough time of COVID. He explained the key man policy and employer-employee policy as the most important policies to retain the human resource specially for MSMEs. He apprised that if MSMEs go for group policies like term policy, accidental benefits and health insurance policy, the premium gets reduced by 50 percent in comparison of policies brought individually.

Mr. Amzad Khan, Associate Vice President-Risk Control, ICICI Prudential Life Insurance Co. Ltd. said that it is very important to take account of simplified features and processes of policies while selecting the insurance policy.

Mr. Bijay Murmuria, Co-chairman, BFSI Committee, PHD Chamber delivered the vote-of-thanks to the speakers and participants.





ELECTRONIC WASTE CONCLAVE 2021



The PHDCCI International Affairs & Trade Fair Division along with ICT & Electronics Committee organized the Inaugural Edition of ‘Virtual and Electronic Waste Conclave (VEWC) 2021’ on June 10, 2021.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber in his presidential address highlighted that Electronic waste (e-waste) is one of the fastest growing waste streams in the country. Growth of Information and Communication Technology sector has enhanced the usage of the electronic equipment exponentially, he added.

Mr. Kunal Singhal, Co-chair, ICT & Electronics Committee, PHD Chamber, while talking about the increase in E-Waste, mentioned that this needs to be taken as a priority issue before it becomes a global problem. He urged that the world needs to take right collective steps and prevent it from becoming a hazard.

Dr Sandip Chatterjee, Director, Scientist ‘F (Electronics Materials & Components Division), Ministry of Electronics and IT (MeitY), gave a presentation on the current trends in domestic production of electronics in India, e-waste generation potential

of the country, latest technological initiatives and some research areas where the Ministry is currently focussing like capacity building, skill & entrepreneur development of youth in NE states and recycling technology.

Dr Chatterjee mentioned that MeitY’s initiatives on sustainable E-Waste Management include effective awareness to stakeholders; low-cost processing technology; affordable machines and equipment; promoting start-ups and entrepreneurship as well as creating skilled manpower.

He mentioned that with the help of the DIKSHA platform, e-learning content is being imparted to 7th-9th standard students. Many states have agreed to hand-hold and implement and support while smart classrooms, LMS with VC, and whiteboard software are being created for online training.

Talking about the global scenario to ensure a circular economy, Dr Chatterjee mentioned that there is a need to focus on green public procurement, green design, circular economy indicator, eco-labels and green stickers, recycling standards and R2R legislation.

Dr Suneel Pandey, Director (Environment & Waste Management

division) The Energy and Resources Institute (TERI) gave a detailed insight on recycling of E-plastics in India and its potential value.

Technical session 1 focused on Virtual Waste. The eminent speaker for the panel discussion was Dr Namita Rajput, Associate Professor, Department of Commerce, Sri Aurobindo College, University of Delhi. The session highlighted the latest developments pertaining to e-waste management in the country and about the importance of re-iterating the policy level changes that need to be incorporated to manage efficiently and discussed issues related to the environmental impact and green solutions for disposal of electronic and vital waste. The session stressed on the importance of inventorization of e-waste, data transparency and how e-waste can be an engine for green growth.

Technical session 2 focused on Electronic Waste. The eminent speakers for the panel discussion were: Ms. Nancy Gillis, CEO, Global Electronics Council; Mr. Pranshu Singhal, Founder & Director, Karo Sambhav; Ms. P. Bineesha, Executive Director, International Institute of Waste Management; Prof. S K Narayankhedkar, Pro-VC ITM University Gwalior and was moderated by Ms. Deepali Sinha Khetriwal, Managing Director, Sofies Sustainability Leaders Pvt. Ltd. The ensuing discussion covered the topics on e-waste management in credibility of data, lack of awareness and compliance, Indian Market scenario of data centre, Impact of E-Waste in Indian Environment in the next few years to prepare ourselves to make this sustainable entrepreneurship and enable accountability and transparency in the e-waste management sector.

The session also highlighted that by 2023 the contribution from virtual waste is going to increase which is in the formal corporate sector. Recycling parks with other allied eco-infrastructure is to be combined to minimise the environmental impact and create huge centralised recycling facilities.

Dr Jatinder Singh, Director, PHD Chamber delivered the vote-of-thanks to the delegates. The session was moderated by Mr. Naveen Seth, ASG, PHD Chamber.



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ROLE OF NEW AGE FINTECH SOLUTIONS IN ADDRESSING FINANCING GAPS FOR MSME SECTOR

The MSME Committee of PHDCCI organized an interactive webinar on “Role OF New Age Fintech Solutions in addressing Financing Gaps for MSME Sector” on June 18, 2021.

The objective of the webinar was to explore the current state of SME lending with some examples of SME lending pioneers as well as FinTechs, potential improvements in SME lending, and ways to select the right technology for serving a range of SMEs and to support promising entrepreneurs in getting quick funds to jumpstart their business ideas.

Mr. Sanjay Aggarwal, President PHDCCI in his Presidential Address said that amid COVID-19, India has seen a 60 per cent increase in FinTech investments. India has emerged as

Asia’s biggest destination for FinTech deals, leaving behind China.

He also mentioned that India’s Fintech wave is ready to reach new heights benefiting all its stakeholders. Its pillars are India’s robust digital payment infrastructure, supportive government and regulators, wide coverage of its banking services and the Aadhar network. Fintech companies are facing a few challenges but, hopefully, in the times to come, the Government and the regulator i.e. Reserve Bank of India are going to address these challenges by formulating appropriate regulations and schemes to provide a favorable echo system towards the growth of Fintech companies so that the benefits available to the society through the

combined strength of Finance and Technology can be fully dispensed with.

Special Remarks on Industry Expectation from Fintech Sector was delivered by Mr. Anil Khaitan, Former President and Mentor MSME PHDCCI. He mentioned that FinTech has been known for its coming of age technology offering the most convenient and flexible options for consumers. Technology-led changes and adjustment of business models were accompanied by growth for the financial services industry.

Mr. Mohit Jain, Chairperson, MSME Committee, PHDCCI said that there is a need for digital transformation and support rapid cash forecasting and liquidity concerns among MSMEs



to conduct their business at present for survival but also in the future. He suggested that Lending being a hugely underserved market is a major opportunity for FinTech Start-ups to build and scale up sustainable businesses by offering services such as credit underwriting, marketplace lending, etc.

Mr. Saurabh Sanyal, Secretary General, PHDCCI said that initiatives by the government and regulators for digital India like demonetization, Jan Dhan Yojana, Aadhaar, aided by the growing internet and smartphone penetration, have led to the adoption of FinTech.

Dr H P Kumar, Former Chairman-Cum-Managing Director NSIC Limited moderated the webinar.

The first session was on How P2P lending platforms are helpful in bridging the credit gap in MSME sector addressed by Mr. Vinay Mathews, Founder & COO, Faircent.com. There are more than 60 million MSMEs in the country. The sector contributes 30 per cent to the country's GDP and employs over 100 million people. And yet, often it is declined formal credit that helps keep businesses up and running.

Also, from a bank's perspective, the cost of servicing an MSME loan is higher as opposed to a corporate loan. With the constant need to keep their NPAs in check, banks tend to avoid servicing MSME clients. However, with the age of digitalization, reorganization of informal players in the sector led by the GST drive and growth of alternative lending platforms, there is a new ray of hope for the sector.

The second session was on Risk assessment of borrowers by Fintech Companies addressed by Mr. Kshitij Puri, Founder Ziploan. He said that armed with capital, a clutch of fintechs are moving in to finance the self-employed and freelancers at a time when banks and other lenders are clamping down on unsecured loans. He also mentioned that there is a segment of the population which is not as bad, but has just been hit badly by the pandemic.

The third session was on Reimagination and introduction of supply chain financing to MSMEs by Capital Setu. Ms. Ayushi Gupta and Mr. Pankaj Goel, Founder, Capital Setu said that Setu is a fintech API

infrastructure provider that connects regulated financial institutions to other companies that wish to offer financial services to their customers. Setu offers open APIs across four categories — bills, savings, credit, and payments. The platform allows developers to access its sandbox to build an application and go through a rigorous developer certification program to go live.

The fourth session was on Challenges for New Age Digital Lenders and how LendFoundry is helping to meet these challenges. Mr. Sandeep Phophaliya, CEO, LendFoundry said that Lend Foundry is the next-generation, end-to-end cloud based lending platform for alternative lenders. He said that the role technology plays in financial inclusion is to promote innovation for cost-effective delivery of financial products through the use of technology.

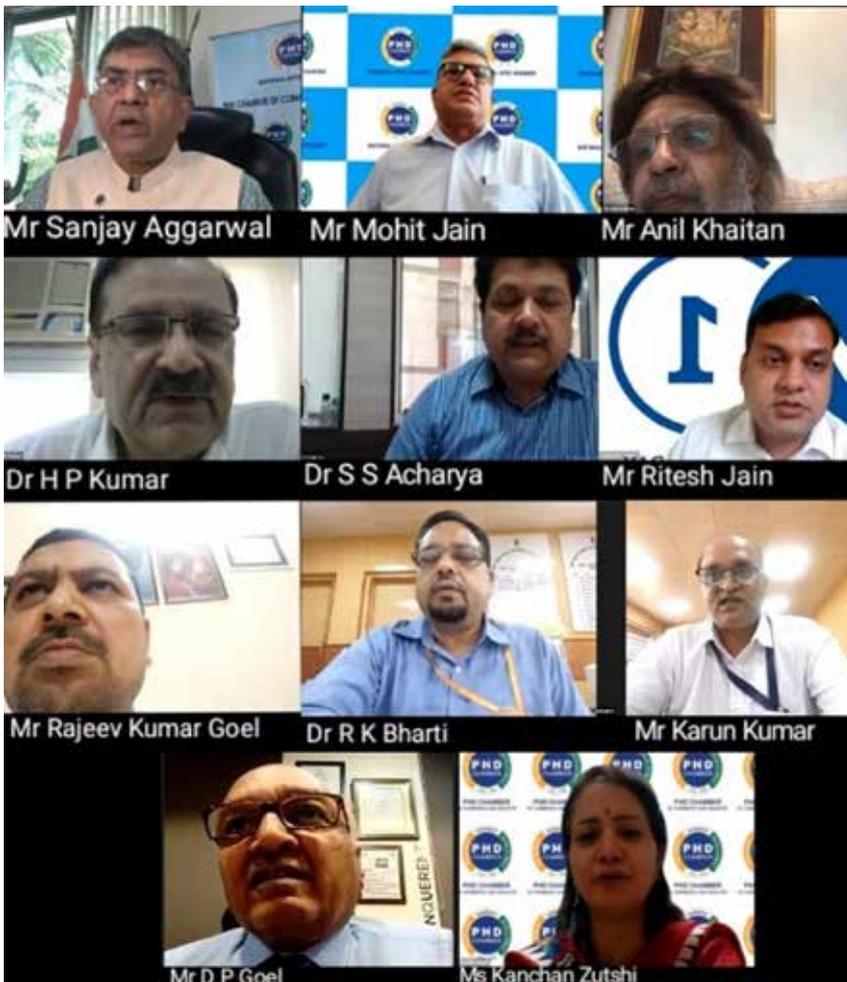
Mr. Vinod Karwa, Co- chair, MSME Committee, PHDCCI also attended the webinar. Mr. D P Goel, Co-chair, MSME Committee, PHDCCI delivered the vote-of-thanks to the panelists.



CABINET APPROVES CONTINUATION OF NATIONAL AYUSH MISSION

The Union Cabinet has approved the continuation of National AYUSH Mission (NAM) as a Centrally Sponsored Scheme from April 1, 2021 to March 31, 2026 with financial implication of Rs. 4607.30 crore (Rs 3,000 crore as Central Share and Rs. 1607.30 crore as State Share). India possess an unmatched heritage represented by its traditional systems of medicine like Ayurveda, Sidhha, Sowa Rigpa, Unani and also Homeopathy (ASU&H) which are a treasure house of knowledge for preventive, promotive and curative healthcare. The positive features of the Indian systems of medicine, namely their diversity and flexibility; accessibility; affordability, a broad acceptance by a large section of the general public; comparatively lesser cost and growing economic value, have great potential to make them providers of healthcare that the large sections of our people need. The Centrally Sponsored Scheme of National AYUSH Mission is being implemented by the Ministry of AYUSH with the objectives of providing cost effective AYUSH Services, with a universal access through upgrading AYUSH Hospitals and Dispensaries, co-location of AYUSH facilities at Primary Health Centers (PHCs), Community Health Centers (CHCs) and District Hospitals (DHs), strengthening institutional capacity at the State level through upgrading AYUSH educational institutions, setting up of new upto 50 bedded integrated AYUSH Hospital, AYUSH Public Health programmes and operationalization of 12,500 AYUSH Health and Wellness Centres to provide services of a holistic wellness model based on AYUSH principles and practices so as to empower masses for "self-care" to reduce the disease burden.

The Mission is addressing the gaps in health services through supporting the efforts of State/UT Governments for providing AYUSH health services/education in the country, particularly in vulnerable and far-flung areas. The expected outcomes of the mission are as follows: Better access to AYUSH healthcare services through increased healthcare facilities offering AYUSH services and better availability of medicines and trained manpower; Improvement in AYUSH education through a well-equipped enhanced number of AYUSH Educational institutions and to focus on reducing communicable/non-communicable diseases through targeted public health programmes using AYUSH systems of Healthcare.



CREDIT SUPPORT MEASURES FOR MSMEs - DURING COVID PANDEMIC AND SIDBI's NEW SCHEMES

The MSME Committee of PHD Chamber in association with the Bawana Manufacturers Welfare Association (BMWA) organized a webinar on 'Govt. Credit Support Measures for MSMEs -During COVID Pandemic and SIDBI's New Schemes' on June 21, 2021.

Mr. Sanjay Aggarwal, President, PHD Chamber in his welcome address highlighted the challenges faced by the MSMEs despite contributing significantly to the economy. Challenges like infrastructure bottle necks, constraints in technology adoption, high logistic costs and lack of access to credit have been further compounded for the MSMEs due

to the pandemic, pointed out, Mr. Aggarwal.

He underlined that loan availability of adequate and timely credit is a serious problem which the MSMEs are facing currently. To address these liquidity problems, credit support has been announced by the Government through the Atmanirbhar package. Lastly, he talked about the schemes launched by SIDBI which facilitates funding for production and services related to supply of oxygen cylinders, oxygen concentrators, oximeters and essential drugs.

Mr. Anil Khaitan, Former President, PHD Chamber in his industry perspective shared the difficulties and

challenges faced by the MSMEs. He also talked about the revolutionary FinTechs which streamline the process of credit availability for the MSMEs and are quick in processing the loan applications.

Mr. Mohit Jain, Chair, MSME Committee, PHD Chamber apprised about PHD Chamber's MSME Mentoring and Guidance Centre, which has been proactively engaged in providing value added services with complete handholding and mentoring support to the needy MSMEs.

Mr. Rajeev Kumar Goel, President, Bawana Manufacturers Welfare Association (BMWA) highlighted about how COVID Pandemic has severely impacted the MSME sector which has further created problems related to credit financing. He talked about the importance of time frame in disbursement of loans for micro and small industries since problems are being faced by the industry regarding this. Lastly, he suggested that professional help can be made available by Financial Institutions by means of visits to Industrial clusters and Associations for generating awareness of various schemes and providing assistance in documentation to MSMEs during these tough times.

Dr S S Acharya, General Manager, Small Industries Development Bank of India (SIDBI) talked about the schemes by government and SIDBI for assisting MSMEs. He also mentioned about the cluster development fund set up in line with the recommendations by the U K Sinha Committee and with assistance with Reserve Bank of India for MSME development and promotions. Dr Acharya also gave a presentation on various schemes offered by SIDBI namely SAFE (SIDBI Assistance to Facilitate Emergency response against Corona Virus), SHWAS (SIDBI assistance to Healthcare Sector in War against Second wave of COVID-19) and AROG (SIDBI Assistance to MSMEs for Recovery & Organic Growth during COVID-19 pandemic) for quick credit delivery.

Dr R K Bharti, Joint Director, HOO, MSME-DI assured help required to the MSMEs during these tough times. He apprised the delegates and participants on the recent developments in cluster development in Delhi. DSIDC has allotted land for cluster development in Bawana and Badli Area which will help in the



overall development of industries during these times, apprised Dr Bharti.

Dr H P Kumar, Advisor, PHD Chamber and Former CMD, NSIC talked about the issues faced by the Sector during the pandemic due to increased liquidity constraints, payment of fixed expenses and decreased orders because of which the payments were not realised creating further credit problems for them. He suggested that MSMEs get themselves registered in GeM which enables them to become vendors for the government and also enables them to access government tenders and also increase credibility. Lastly, he suggested that the time lag in delayed payment resolution and settlement can be reduced by a digital system mechanism which helps in accessing proper evidence and documentation

available on digilocker.

Mr. Ritesh Jain, Deputy Vice President, M1xchange gave an insightful presentation describing the process of transparent financing to MSMEs on M1Xchange. He talked about the struggle faced by the MSMEs to stay afloat due to paucity of working capital. The platform M1Xchange is a digital platform that deals in TReDS (Trade Receivables Discounting System) that is aimed at improving the flow of funds to the MSMEs by reducing the receivables realisation cycles. The Platform allows the SMEs to post their receivables on the system and get them financed, said Mr. Jain.

Mr. Karun Kumar, Assistant Director, MSME-GOI talked about the CHAMPION portal launched

by the Government for solving the grievances and encouraging, supporting, helping and hand holding the MSMEs. He also suggested MSMEs to take benefit from the Public Procurement Policy launched by the Government. He mentioned that the 25% Criteria of Procurement of Goods and Services under the policy includes 4% of total procurement of goods and services from MSEs owned by SC & ST entrepreneurs and 3% of total procurement of goods and services from MSEs owned by women entrepreneurs.

Mr. Dev Prakash Goel, Co-chair, MSME Committee, PHD Chamber delivered the concluding remarks to all the esteemed panellists and participants.

COVID TEST RESULT WITHIN SECONDS WITH SPECTRALIT

SpectraLIT is a portable spectrophotometry-based testing platform that is powered by machine learning and artificial intelligence to detect Covid-19 by using an individual's nasal or mouthwash sample. This eliminates the need for complex lab equipment and chemicals by providing immediate results using the spectral signature of the virus. The algorithm can be adjusted to detect different variants of the SARS-CoV-2 coronavirus.

COMMON MEDICATION USED TO REDUCE CHOLESTEROL LEVELS MAY LESSEN COVID-19 SEVERITY

A study, led by researchers from the University of California San Diego School of Medicine, confirmed that patients taking statin medications had a 41 per cent lower risk of in-hospital death from COVID-19. Statins are commonly used to reduce blood cholesterol levels by blocking liver enzymes responsible for making cholesterol. Using data from the American Heart Association's COVID-19 Cardiovascular Disease Registry, the research team at UC San Diego applied their original findings to more than 10,000 hospitalized COVID-19 patients across the US. Specifically, researchers analyzed anonymized medical records of 10,541 patients admitted for COVID-19 over a nine-month period, January through September 2020, at 104 different hospitals. In doing so, the findings confirmed that statins are associated with a reduced risk of death from COVID-19 among patients hospitalized for COVID-19. It appears most of the benefit is among patients with good medical reasons to be taking statins, such as a history of cardiovascular disease or high blood pressure. According to the research team, the use of statins or an anti-hypertension medication was associated with a 32 percent lower risk of death among COVID-19 in patients with a history of cardiovascular disease or hypertension. According to researchers, statins and anti-hypertension medications stabilize the underlying diseases for which they are prescribed, making patients more likely to recover from COVID-19. As of July 2021, data from more than 49,000 patient records had been contributed to the platform.





CHALLENGES FACED BY SENIORS IN INDIA: SOLUTION & WAY AHEAD



The Health Committee of PHD Chamber organized a webinar on ‘Challenges faced by Seniors in India: Solutions and Way Ahead’ on June 23, 2021.

The webinar was graced with the presence of Dr Gowri N. Sengupta, Assistant Director General (Geriatric Health), Directorate General of Health Services, Ministry of Health & Family Welfare.

The webinar had the presence of special guests that included Dr Ashok Khanna, Former President, PHD Chamber and Mr. Binay Kumar, Former President, PHD Chamber.

Dr Gowri N. Sengupta, Assistant Director General (Geriatric Health), Directorate General of Health Services, Ministry of Health & Family Welfare briefed on the elder care and National Program for Healthcare of Elderly (NPHCE), wherein she mentioned that each elderly is unique and what works for one may not work for the other. While sharing the statistics on projected population of older people which was 7.5% in 2001 and projected to increase to 17.3% by 2051 is a matter of concern to focus on the precautionary steps to overcome the

future challenges. She also mentioned about primary care challenges faced by healthcare providers like multimorbidity, polypharmacy, understanding of the poor healthcare seeking behaviour due to lack of accessibility, affordability, lack of awareness and mobility issues.

Dr Sengupta also detailed on the National policy on older persons which seeks to assure their concerns are national concerns and they will not live unprotected, ignored or marginalized and they can live to the last phase of their life with purpose, dignity and peace. Dr Sengupta explained about the concept of Healthy Ageing and mentioned that there are lots of opportunities to keep good health while ageing and add years to life. She focused on the need of decade of healthy ageing (2020-2030) to shift ageing from challenges to opportunity.

While giving the presidential address, Mr. Sanjay Aggarwal, President, PHD Chamber cited the statistics on elderly population in India and mentioned that in the 2011 census, the number for the 60+ population stood at 103 million which was 8.6% of

the population and the number is likely to reach 319 million in 2050, growing at around 3% annually. He also mentioned about the key challenges faced by old people and said that India is a big country with a lot of diversity & one solution cannot fit for all situations. Some of the key solutions are Public-Private Partnership to promote not only physical but also, psychological health of the elderly, leverage digital technology in senior care, Compulsory Health Insurance for All and Affordable & accessible Life-Saving Medicines to successfully address the needs of our ageing population in addition to improving healthcare for all.

Dr N. Subramanian, Chair, Health Committee, PHD Chamber welcomed all the guests and speakers and mentioned that around 75% of the elderly in India suffer from one or the other chronic disease, 40% have a disability and 20% go through issues related to mental health. Dr Subramanian also cautioned that India’s demographic dividend, of being a ‘young’ country, will soon turn into a demographic nightmare if infrastructure and services are not developed quickly enough for our ageing population. Given the

pressures on government finances, the private sector needs to step in with innovative, scalable & affordable Elder Care solutions. From Financial Services to Home Care to Mobile Health solutions for the Elderly – the opportunities are massive, he further stated.

Ms. Shalini Mathur, Dept. of Elder Affairs, Government of Massachusetts, US stressed on adding life to years, not years to life. While explaining her work at the ground level in US, she compared living arrangements for elderly in India and in the US. Ms. Mathur mentioned regarding the assisted living arrangements and retirement communities in US which provides support to elderly. She mentioned that there are many things that India can learn and adopt from such models in US.

Mr. Sanjoy Pasricha, Chief Advisor, Aurum Senior and Assisted Living highlighted on the plight of seniors in context of handling emergencies and neglect, physical and mental abuse that they suffer. He stressed upon creating residences as per needs of seniors, opening up avenues for them for healthy ageing, involvement of public and private sector and getting trained manpower for creating substantial difference.

Dr Prasun Chatterjee, Associate Professor, Department of Geriatric Medicine, AIIMS, New Delhi & Consultant, WHO Regional Office for South-Office for East Asia talked about healthy ageing in late life to be started much earlier in the middle age. Dr Chatterjee said this ongoing pandemic has affected senior citizens massively in various factors like social isolation and elderly abuse by caregivers has increased drastically. He also highlighted about dementia, which is

the most difficult challenge for seniors, where there's a decline in memory and other mental abilities. He also urged the government to collaborate with private players and work together in helping senior citizens in India.

Dr G. S. Grewal, Editor-In-Chief of Voice of Elders, Sr. Consultant Elder Care, Fortis Escorts Hospital shared an insight on main changes happening in the society right now which is rapid urbanization and rapid ageing. He further mentioned that, India is an AGEING NATION as the proportion of people over the age of 60 is more than 7% of the total population. He further mentioned on the consequences the females will face like longer periods of widowhood, Social isolation, Neglect, abuse, exploitation, violence, financial dependence and a hostile health system resulting in lack of accessibility to timely, appropriate health care and support systems. He stated that ageism and self-care are the major challenges for the elderly. As a solution, he suggested about the age friendly pyramid in which there should be age friendly communities, age friendly primary health clinics/ services, age friendly neighbourhood hospitals and age friendly cities to make age friendly India.

Dr Sameer Gupta, Co-chair, Health Committee, PHD Chamber mentioned about the challenges faced by the elderly, where longevity is increased, younger generation have no time to spend with the parents, changes in the socio-economic status with the age, lack of physical infrastructure and purpose driven care. He further mentioned that small things need to be worked upon in physical infrastructure according to the needs of the elderly. Giving an example of social security system and medicare system for elderly in US, Dr Sameer

urged the need for such a system in India too. Mentioning about the problems of elder by women in India, he emphasized that it is very important to try and find solutions for them. Dr Sameer also suggested to have the age friendly or disease friendly advocacy places or infrastructure.

Dr Sonia Lal Gupta, Sr. Consultant Neurologist, Metro Group of Hospitals mentioned that older people should be looked upon with care and love. She said the percentage of seniors in India is expected to rise in the coming years. Dr Gupta said there's a need to increase awareness and opening of elderly centers for the seniors. She further mentioned about the most common disease in old age of Dementia and Parkinson's brain disorders that leads to shaking, stiffness and difficulty in walking which should be analyzed by the family members well in advance. She further requested the society to come forward and join hands together and contribute more towards the care for senior citizens in India.

While giving concluding remarks, Prof. Harvinde Popli, Co-chair, Health Committee, PHD Chamber said that investing in healthy ageing is creating a future. She also mentioned the need to have various training programs on geriatric care. Prof. Popli also mentioned about the importance of awareness to not only the population at large but also for awareness to oneself for taking charge of healthy living.

Mr. Vivek Seigell, ASG, PHD Chamber delivered the vote-of-thanks to all the esteemed guests, panelists and audience and for sharing the knowledge of preventive care and healthy ageing.



PHDCCI HOUSING WEBINAR CREATING SELF - SUSTAINING TOWNSHIPS

The Housing & Urban Development Committee of PHDCCI organized a webinar on 'Creating Self-Sustaining Townships' on June 23, 2021. The objective of this webinar was to showcase and discuss the latest developments that are shaping the growth of sustainable cities in urban India and also to learn about the key drivers & opportunities for the growth of this industry.

Mr. Sanjay Aggarwal, President, PHD Chamber in his Presidential Address mentioned the growing need for urban and housing development to cater to the needs for the future. He also talked about the barriers faced by the country, which are hindering the development of self-sustaining townships and cities. He further added that India requires a far more efficient and sustainable solution for servicing urban areas and can reap the benefits by using technology to learn best practices from other parts of the world to develop smart mobility, smart transportation, smart housing and safe neighborhoods for the future.

Mr. Manish Agarwal, Chair, Housing and Urban Development Committee, PHDCCI mentioned that smart townships will be the future of the nation which will be self-sustaining and eco-friendly. He discussed the challenges in the development of Self-Sustaining Townships which included Retrofitting existing legacy city infrastructure to make it smart; Financing of Self-Sustaining Townships; Financial sustainability of municipal bodies and Public participation in the design of Self-Sustaining Townships.

Guest of Honour, Mr. Durga Shankar Mishra, IAS, Secretary, Ministry of Housing and Urban Affairs talked about reforms and developments initiated by the government in the urban development and real estate sector. Mr. Mishra mentioned that the Model Tenancy Act will help to transform, develop and formalize the rental housing market in the times to come. He mentioned that Urban and Regional Development Plan Formulation and



Top Row (L-R) : Mr. Durga Shankar Mishra, IAS, Secretary Ministry of Housing and Urban Affairs and Prof. Dr P S N Rao, Director and Prof. of Housing, School of Planning and Architecture , Delhi
 Middle Row (L-R): Mr. Sanjay Aggarwal, President and Mr. Pradeep Multani, Senior Vice President, PHDCCI
 Bottom Row (L-R): Mr. Manish Agarwal, Chair- Housing and Urban Development Committee, Mr. Goonmeet Singh Chauhan, Co-chairman, Housing and Urban Development Committee and Mr. Saurabh Sanyal , Secretary General, PHDCCI



(Top L-R) : Mr. Goonmeet Singh Chauhan, Co-chairman, PHDCCI Housing and Urban Development Committee, PHDCCI ; Mr. Mukundan "MUX" Narasimhan, Founder, Managing Director & CEO, Playsolar Systems Pvt. Ltd. and Mr. Vaibhav Singhal, Vice President - Design, Elematic India Pvt. Ltd.
 (Bottom L-R) : Mr. Gaurav Trivedi, Chief Business Officer, eee-Taxi; Mr. Gaurav Wahi, Director & Co Head - Strategic Advisory & Valuations, ANAROCK Property Consultants Pvt. Ltd. and Mr. Nikhil Goyal, CEO, Super Aqua Water Crafts Pvt. Ltd.



Implementation Guidelines (URDPFI) helps us to understand urban planning while making cities. He opined that we need to make cities that can foresee or predict the environmental challenges, avoid water clogging and environmental degradation; efficient solid waste management; ensure safety and security and understand how to make cities self-sustaining and energy-efficient. He emphasized the need for digitization of cities which will be essential for the future as IT and communication systems will become essential to mankind.

Prof. Dr P.S.N. Rao, Professor of Housing and Director, School of

Planning and Architecture (SPA), New Delhi mentioned traditional townships planning were more sustainable than modern town planning design concepts as they were more energy efficient and consumed less water. He emphasized the need to incorporate sustainability in township planning and design and the need to provide fiscal incentives to promote sustainable townships.

Mr. Goonmeet Singh Chauhan, Co-chair, Housing, and Urban Development Committee, PHDCCI delivered the vote-of-thanks to all the delegates.

Technical Session

The inaugural session was followed by a Technical Session -1: themed -Mobility and Transportation & Technical Session - 2 -themed -Housing and Neighborhood and saw active participation from Industry experts and was moderated by Mr. Goonmeet Singh Chauhan, Co-chair, Housing, and Urban Development Committee, PHDCCI.

The webinar was sponsored by Elematic India Pvt. Ltd & Association of Municipalities and Development Authorities (AMDA) was the Supporting Partner. Over 100 delegates attended the webinar.

TEAM INDIA 2021 WINS 9 GRAND AWARDS AND 8 SPECIAL AWARDS AT REGENERON INTERNATIONAL SCIENCE AND ENGINEERING

Team India 2021 won 9 Grand Awards and 8 Special Awards at Regeneron International Science and Engineering Fair (ISEF) for innovations ranging from identification of genes responsible that resist abiotic stress in species to augmented reality smart stethoscope that allows non-medicals to perform accurate pulmonary screening. These innovations were by young students who received the awards and brought accolades home. These students have competed with 1833 budding scientists from 64 countries, regions, and territories across the globe and won 17 awards.

Prof. Ashutosh Sharma, Secretary, Department of Science and Technology (DST) virtually interacted with the 26 winners of the Initiative for Research and Innovation in STEM-IRIS National Fair, who participated as 'Team India 2021' in the Regeneron International Science and Engineering Fair (ISEF). "Creativity is connecting dots of knowledge. Our aim should be to become a creative thinker with some nonlinear expertise and to reach out to connect the dots," Prof. Sharma said at the occasion. The success of programs such as IRIS brings accolades back home and gives an opportunity to young students to showcase their scientific talent at the international stage.

IRIS National Fair was held virtually this year and saw participation from more than 65,000 students and science enthusiasts, wherein the projects represented a wide range of scientific disciplines and were judged under 21 categories. Each project went through a stringent judging process to select Team India 2021. The team was subsequently mentored by the IRIS Scientific Review Committee members to prepare it for participation in ISEF. 'IRIS National Fair' is a program of EXSTEMPLAR Education Linkers Foundation; funded by Broadcom and supported by the Department of Science and Technology (DST), Government of India. School students based in India in the age group 10 to 17 with innovative projects can participate in it responding to invitations for applications.

IRIS aligns with 5 national level mega-fairs - National Children Science Congress (NCSC); Science Fair by National Council of Science Museums (NCSM); Jawaharlal Nehru Science Fair by National Council of Educational Research & Training (NCERT); Central Board of Secondary Education (CBSE) Science Exhibition; Innovation in Science Pursuit for Inspired Research (INSPIRE) awards program. To ensure that the best quality projects from across the country represent India and compete on an international platform, the best-performing students from these fairs are encouraged to participate in the IRIS fair. Selected National Award-winning projects from each of these fairs are invited to participate in Mentoring and Evaluation Camps. They are motivated to develop their projects to meet international standards, after which 5 projects per fair are selected for the IRIS National fair as lateral entries. A 70:30 model is followed whereby 70 percent of the students are selected from open competition and 30 percent from among the best 5 in the other fairs.





INDIA'S DIGITAL TRANSFORMATION TO DRIVE POST COVID ECONOMY



The Telecom Committee of PHDCCI organized an interactive webinar on “India’s Digital Transformation to Drive Post COVID Economy’ on June 25, 2021.

Mr. Sandeep Aggarwal, Mentor-Telecom Committee, PHDCCI while sharing the industry perspective said that the transformational shift in different sectors of the country during the pandemic has helped in making India into a digital economy.

Mr. Rajiv Gupta, Chair, Telecom Committee, PHDCCI in his theme address discussed about the impact of the pandemic on digital growth and transformation. He stated that new strategies and practices have been adopted giving more emphasis to research and production to make India an Aatma Nirbhar Economy in the future. He said that technology and digital tools like drones, AI, and Machine learning are having an impact in all sectors of the industry and at the same time helping the country to eliminate the digital divide.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address

deliberated about how digital transformation amidst the pandemic has been complex for both businesses as well as consumers. Giving a background about the evolution of the telecom market in the past years, he mentioned that telecom has the advantage to transform one’s life. Digital transformation is here to stay and there will be a change in the business working and functioning, post COVID, he stated. He underlined that to build a modern, post-COVID economy, India will need to strategically evolve a global brand position and adopt a global innovation mind set.

Mr. Ajit Pai, Distinguished Expert, NITI Aayog mentioned that sectors like retail, education, finance and media have leveraged digital transformation and they are using digital infrastructure for our nation to develop further. Our goal now is to make digital usability as good as digital accessibility. Giving a background about the telecom sector since the 1990s, its transformation and challenges faced by the sector, especially during the pandemic, Mr.

Pai emphasized that India’s financial transformation has been tremendous during COVID, like the Jan Dhan-Aadhaar-Mobile (JAM) scheme has enabled India to leap frog in the world.

He also mentioned that the government and private sector are both investing in telecom infrastructure and the BharatNet project will accelerate the digital transformation in the future. Talking about initiatives undertaken by the government in digital and financial verticals, he asserted that even though mobility, access, usability has improved, we still need to improve the quality of connectivity. We also need to ensure that what we build has to be resilient, secure and efficient, he further added.

Mr. Deepak Chanduka, ITS, Deputy Director General (Special Projects), Universal Service Obligation Fund, Department of Telecommunications, Government of India said that digital transformation is already happening and the pandemic has surely accelerated its pace and will continue in the times to come. Digital

transformation is highly dependent on robust connectivity and he elaborated on how the Department of Telecommunications has taken the initiative to cover urban and rural populations through various projects.

Mr. Chanduka also emphasized on how the GDP has been severely affected due to the pandemic and plunged the Indian economy into a recession. He spoke on how digitalization could help in our economic revival and how some of the comprehensive initiatives undertaken in the region of the northeast, border districts and other backward villages of the nation have helped in this regard. He mentioned that fiber connectivity needs to reach all parts of the nation.

Mr. Arun Karna, MD & CEO, AT&T Global Network Services India Private Limited threw light on the edutech and fintech aspects of digitalization in our country and how the boundaries between physical and digital are blurring giving rise to phygital. He also spoke on how the cloud business, reliability on internet, mobility and

dependency on software programmes have all increased in the pandemic. He also elaborated on how organizations need to have a strategy for threat intelligence, so that AI & IoT can pick up on the threats and resolve them immediately, as cyber security has become an issue.

Mr. Karna discussed about the prominent digital transformation trends in the market that will accelerate further in the post COVID world; network security in the context of digital transformation and leadership aspect of technology. He suggested there is a need for effective and affective digital transformation to materialize for business and nation to flourish.

Mr. Amit Malik, Managing Director-Asia Pacific, Japan & China, CISCO Systems India Private Limited while discussing about the impact of the pandemic on digital transformation, opined that telecom and internet are at the forefront of digital transformation and connectivity. He said that the most critical thing today is innovation which needs to be properly cultivated and

that would become the platform for further technological development.

Mr. Malik stressed on the fact that in the post COVID world, we need to adapt to change, transform our mindset, fasten the pace of innovation & digitization, increase our availability of bandwidth with the help of 5G and use automation as a key driver as that would become most crucial to adopt. He emphasized that convergence, collaboration and connectivity are important for ensuring digital transformation in the nation.

Mr. Sandeep Aggarwal, Mentor-Telecom Committee, PHDCCI delivered the concluding remarks and vote-of-thanks to all the panellists. Prof. N.K Goyal, Chairman Emeritus, Telecom Equipment Manufacturers Association of India was also part of the webinar.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI moderated the session which was supported by Paramount Communications Limited and AT&T Global Network Services India Private Limited.



APEDA INKS MOU WITH NAFED FOR STRENGTHENING EXPORT LINKAGE OF FARMER COOPERATIVES & FPOS

For harnessing exports potential of agricultural and processed food products of cooperatives as well as Farmer Producer Organizations (FPOs), the Agricultural and Processed Food Products Export Development Authority (APEDA) signed a Memorandum of Understanding (MoU) with National Agricultural Cooperative Marketing Federation of India Ltd (NAFED) on July 12, 2021. According to the MoU, the key areas of cooperation include facilitating APEDA registered exporters getting assistance under all the Govt. of India schemes implemented through NAFED. The MoU also envisages ensuring sustainability and growth of exports by Cooperatives by addressing issues such as technology, skill, quality products and market access.

The collaborations between APEDA, which functions under Ministry of Commerce & NAFED, registered under the Multi State Co-operative Societies Act, also support engaging Cooperatives involved in agricultural production for improving the quality of agri-produce and its consolidation for better price realization to the farmers. APEDA would facilitate exports by the Cooperatives, FPOs, partners and associates identified and promoted by NAFED. APEDA and NAFED will also facilitate participation of Farmers' Cooperatives in global trade including B2B & B2C fairs to be organized in India and abroad and also to mutually cooperate in international business development & promotions.

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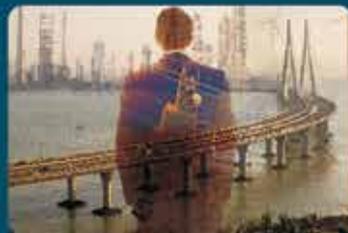
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SICKNESS TO WELLNESS THROUGH AYUSH SYSTEM

The AYUSH Committee of PHDCCI organized a webinar on 'Sickness to Wellness through AYUSH System' on June 24, 2021.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber welcomed all the eminent speakers and mentioned that modern medicine has recognized the rejuvenating and anti-aging properties of a few vitamins and other molecules while it largely ignores the need to stay young and disease free for years together. AYUSH systems have gone a long way in taking care of living disease free for years together due to the natural molecules in them. He also underlined that we must remember the basic principle in medicine which is "prevention is better than cure".

Mr. Arvind Varchaswi, Chair, AYUSH Committee, PHD Chamber highlighted the benefits of AYUSH system of medicine. He also talked about the lifestyle disorder diseases and stated that Ayurveda has the potential for prevention from these diseases.

Prof. Dr Anup Kumar Thakar, Director & Vice-Chancellor (In-Charge) Gujarat Ayurved University, Jamnagar opined that COVID is a blessing in disguise and mentioned that one needs to boost individual immune system & learn to live with Corona

virus. Prof. Thakar also briefed about the importance of Rutu, Kshetra, Ambu and Bija. He further explained in details about the various chakrapani like Vyadhibalavirodhatvam which is a biological defence power of the body to fight against the on-going afflicted disease and Vyadhi- utpada pratibandhkatvam which is to prevent the future development of disease.

Dr D.B.A Narayana, Chief Scientific Officer, Ayurvedic Trust, Bangalore mentioned that after industrialization, the life of an individual has changed where health is not considered as a priority but in Ayurveda health and well-being of an individual is the prime important thing. Mentioning about the COVID times, he said that AYUSH system and Rasayana have a huge role to play where one needs to focus on preventive and protective health.

Speaking about sickness to wellness, Prof. Anand K Chaudhary, Professor & Head, Department of Rasa Shastra and Bhaishjya Kalpana (Ayurvedic Pharmaceuticals) at Faculty of Ayurveda mentioned about various doctrines of ayurvedic medicines including promotion of health, preservation of healthy status, eradication of disease, maintenance of mental health, spiritual health, dosha balance, Dinacharya and Ratricharya.

Dr Harish Kumar Verma, President, Best Ayurveda Limited, Toronto, Canada said that each system of medicine has its own limitations. He also urged the Government to allow allopathic doctors to prescribe basic Ayurvedic medicines, as this boosts the entire system and will further help in increasing the use of Ayurveda medicines in India and abroad. He further mentioned about modern practice based on scientific diagnosis and why integration of Ayurveda and Modern Medicine is important and could play a vital role in AYUSH system of medicine.

Dr Harsh Nigam, (MBBS, MD) Sr. Homoeopathic Physician from Kanpur talked about the Hahnemann's concept of Health. He mentioned Modern medicine has many points of contact with Homoeopathic medication.

Dr Ashok Khanna, Former President, PHD Chamber, while thanking the eminent panelists spoke on mainstreaming of AYUSH, which seeks to provide accessible, affordable and quality healthcare to the rural population.

Mr. Vivek Seigell, Assistant Secretary General, PHD Chamber delivered the vote-of-thanks to the dignitaries and the sponsors as well as the media partners for their continuous support.

The webinar was sponsored by Association of Manufacturers of Ayurvedic Medicine (AMAM) and AYUSH Herbs Pvt. Ltd.





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CORPORATE SOCIAL RESPONSIBILITY (CSR) AND BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORTING (BRSR)

The Corporate Affairs Committee of PHDCCI organized a webinar on “Corporate Social Responsibility (CSR) and Business Responsibility & Sustainability Reporting (BRSR)” on June 28, 2021.

The webinar was graced by Mr. R K Somany, Former President, PHDCCI; Mr. Sanjay Aggarwal, President, PHDCCI; Mr. P K Rustagi and Ms. Ranjana Aggarwal, Co-chair, Corporate Affairs Committee, PHDCCI.

Mr. P K Rustagi, Co-chair, Corporate Affairs Committee, PHDCCI in his welcome address highlighted that some provisions of latest CSR rules are a bit vague, like 5% cap on administrative overheads and companies might find it difficult to abide by some of the provisions. Also discussing about BRSR, he suggested that the voluntary applicability of the reporting format may be extended for two years instead of the proposed one-year period at least for MSME companies.

Mr. Sanjay Aggarwal, President, PHDCCI in his address mentioned

that with CSR Amendment Rules, 2021, the government’s intention has shifted from ‘Do the CSR’ to ‘Pay the fine for not spending the CSR & transfer the fund into National Fund’. Also new reporting called Business Responsibility and Sustainability Report (BRSR) by SEBI is an initiative towards ensuring that investors have access to standardized disclosures on Environmental, Social and Governance (ESG) parameters.

Mr. Pradeep Ramakrishnan, General Manager, Department of Debt & Hybrid Securities, SEBI in his presentation on BRSR- objectives, scope and requirements, highlighted the BRR history from NVG Guidelines in MCA 2011 to announcement of BRSR for top 100 companies for 2021-22. He suggested that companies are encouraged to be early adopters of the BRSR, thus being at the forefront of sustainability reporting which leads to institutional investors trust in favour of management and business practices and plans underlying them.

Dr K.S Ravichandran, Managing

Partner, KSR & CO LLP gave a detailed presentation on CSR Intricacies and Issues. He explained the concept of CSR as the socio-enviro governance and social upliftment tool. He detailed out the latest amendments issued on CSR rules in 2021 such as unspent CSR amount, set off rules, impact assessment, role of international organizations and penal provisions.

Ms. Ranjana Aggarwal, Co-chair, Corporate Affairs Committee, PHDCCI while summing up the session mentioned that ESG is new and an important board responsibility which can be achieved through BRSR. Also, while evaluating CSR, we should remember that it is a tool for judging social impact of spending and responsibilities to make our climate safe. She also delivered the vote-of-thanks to the speakers, sponsor and participants.

Mr. Vivek Seigell, Assistant Secretary General, PHDCCI moderated the webinar which was well attended by more than 150 delegates.





PHDCCI LAUNCHES 'BORDER TOURISM' WEBINAR SERIES - ARUNACHAL PRADESH FOCUSED ON MECHUKA, ANINI & ANJAW DISTRICTS



With a view to explore the tourism potential in the border districts of India and to create awareness about the lesser-known destinations across the country, PHD Chamber launched "Border Tourism" webinar series.

The first webinar on Arunachal Pradesh was held on June 24, 2021 which focused on Anjaw district and other destinations like Mechuka, Anini for the promotion of Border Tourism in the state of Arunachal Pradesh.

Addressing the webinar, Ms. Rupinder Brar (IRS), Additional Director General – Ministry of Tourism, Government of India, mentioned that Border Tourism is of immense interest to the Government of India and the Ministry of Home Affairs is taking a keen interest to develop this segment. She mentioned that in order to promote Border Tourism, there is a need to enhance connectivity and the Government has thrust in improving the road network and creating air strips. The Regional Connectivity Scheme- UDAN 4.0 undertaken by the Ministry of Civil Aviation has given

focus to the North-Eastern part of the country. There is a lot of work happening on roads as well to ensure last-mile connectivity to the new and older destinations.

Mr. Abu Tayeng, Director – Tourism, Government of Arunachal Pradesh, underlined that the state should take advantage of its natural beauty, environment, bio-diversity, flora and fauna to attract tourists but at the same time not make it over crowded. He informed that infrastructure development is taking place with the help of Chief Minister Paryatan Vikas Yojana (CMPVY). A lot of youth training programs are being held to promote tourism in the state. He also informed that civilian flights are open for Pasighat, Tezu, Mechuka and others are in the pipeline.

While giving an overview about the demographic and geographic locations of Anjaw district, Ms. Ayushi Sudan (IAS), Deputy Commissioner – Anjaw District, Government of Arunachal Pradesh, said that the district carries historical tourist attractions, spiritual locations and eco-tourism hubs

especially in bird watching, which needs to be developed as a major tourist attraction. She informed that Anjaw is the only district that shares a border with China and Myanmar and has the potential to unlock Border Tourism. She stressed the need for development of road infrastructure and telecom connectivity.

Mr. Minga Sherpa (IAS), Deputy Commissioner – Dibang Valley District, Government of Arunachal Pradesh, deliberated on the district's issues due to remoteness along with its strength in terms of biodiversity, environment and natural resources. Talking about scope and opportunities ahead, he suggested that camping, bloggers and trekkers meet can be organized along with bird and butterfly watching events. Mr. Sherpa emphasized that there is a need for handholding of budding local entrepreneurs which can help in revamping the tourism business along with promoting local artists and craftsmen in the district.

In his welcome address, Mr. Pradeep Multani, Senior Vice President, PHDCCI, mentioned that

the problem of border districts and tourism development is recognized as an important challenge for local communities along the border. Although institutional environment and security barriers remain the stumbling block for entrepreneurial cooperation, conditions for Border Tourism enhancement can be enabled through the setting up of frameworks for easier cooperation of public, private and civil actors.

Border Tourism webinar series shall be an ongoing feature and PHDCCI would work towards showcasing the tourism potential of the diverse and untouched border districts of India, he added.

Other panellists included Mr. Nirmalya Choudhury, Chairman – North East States Chapter, Indian Association of Tour Operators (IATO)

and Mr. Sudesh Poddar, President, Hotel & Restaurant Association of Eastern India (HRAEI). They gave an overview of the basic aspects of development of tourism in the State and emphasized that the industry needs to collaborate, explore new destinations and look at domestic travel following the safety norms and precautions.

Mr. Anil Parashar, Chairman, Tourism Committee, PHDCCI, highlighted the challenges of border districts in terms of gaps in knowledge and information about how a border area can become a tourist destination; gaps in accessibility, transport and economic infrastructure that is required by tourists. Interconnection between the Ministry of Tourism, State Tourism Development Boards, community participation, and industry

participation is strategic.

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI, delivered the vote-of-thanks to the guests and mentioned that PHDCCI will come out with a White Paper after each webinar and the recommendations shall be submitted to the relevant Ministries for their immediate action.

The webinar was moderated by Dr Jatinder Singh, Director, PHDCCI, and received participation from senior government officials, tour operators, hoteliers, airline professionals, industry associations and students from the travel and hospitality institutions.

The webinar was supported by the Ministry of Tourism, Government of India and Arunachal Pradesh Tourism.

DRAFT RULES RELATING TO EMPLOYEE’S COMPENSATION UNDER THE CODE ON SOCIAL SECURITY, 2020

The Ministry of Labour and Employment has notified the draft rules relating to Employee’s Compensation under the Code on Social Security, 2020 on June 3, 2021 for inviting objections and suggestions, if any, from the stakeholders. The Code on Social Security, 2020 amends and consolidates the laws relating to social security with the goal to extend social security to employees and workers in the organized as well as unorganized sectors. Chapter VII (Employee’s Compensation) of the Social Security Code, 2020 envisages, inter-alia, provisions relating to employer’s liability for compensation in case of fatal accidents, serious bodily injuries or occupational diseases. The draft Employee’s Compensation rules notified by the Central Government provide for the provisions relating to manner of application for claim or settlement, rate of interest for delayed payment of compensation, venue of proceedings and transfer of matters, notice and manner of transmitting money from one competent authority to another and arrangements with other countries for the transfer of money paid as compensation. The draft rules under the Code on Social Security, 2020 relating to Employees’ Provident Fund, Employees’ State Insurance Corporation, Gratuity, Maternity Benefit, Social Security and Cess in respect of Building and Other Construction Workers, Social Security for Unorganised Workers, Gig Workers and Platform Workers and Employment Information were notified on November 13, 2020.



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INDIGENISATION REQUIREMENTS OF GRSE: OPPORTUNITIES FOR MSMEs

The Defence and HLS Committee of PHDCCI organized an interactive webinar on 'Indigenisation Requirements of GRSE: Opportunities for MSMEs' with the Official Support of GRSE on June 29, 2021.

Rear Adml V K Saxena, IN (Retd.), Chairman and Managing Director, GRSE, Keynote Speaker spoke on the shipbuilding and war shipbuilding sector. Rear Adml V K Saxena mentioned that MSMEs are playing a pivotal role with the majority of the work being done by the MSMEs right from supplying materials, which makes 70% of the shipbuilding procurement to the services.

He stated that Shipbuilding is a mother industry that has a multiplying effect on the growth of the sector giving direct and indirect employment to many people. In GRSE, 32% of the procurement is being done through MSMEs and more than 65 items are being put in the mandatory procurement list from MSMEs. He also added that we should have more and more competitive vendors to develop more reliable and technologically developed products.

GRSE has been very keen to work together with the MSMEs for the development of niche technology and products provided the MSMEs assure timely supply. He explained that GRSE needs a strong vendor ecosystem within the country to bid for international projects. It is quite keen to build a strong war shipbuilding ecosystem within the country with the help of serious indigenous manufacturers.

Mr. Pradeep Multani, Senior Vice President, PHDCCI in his welcome address deliberated about the importance of making the defense sector self-reliant with the help of indigenization which has the capability of developing and producing any defense equipment within the country for the dual purpose of achieving self-reliance and reducing the burden of imports.

Mr. Multani mentioned that self-reliance in defense manufacturing is one of the objectives of the Department of Defence Production. As far as indigenization is concerned, we have to take the first important step wherein we have the in-house capability to manufacture materials,

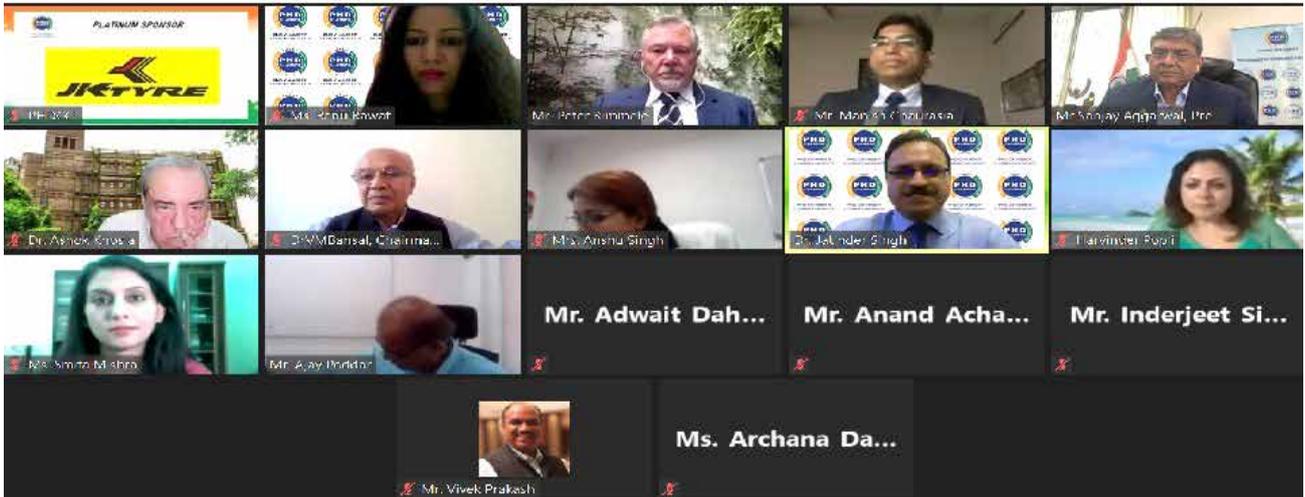
components and assemblies.

Cdr Ravi Sharma, IN(Retd), DGM, GRSE gave an overview about the indigenization of ship systems and a glimpse of the GRSE indigenization effort. He also discussed the major and minor indigenization requirements and the approach for the future which includes identification of strength for indigenization and requirements; quantum of indigenization with an overall objective of cost-saving through import substitution and exploration of partnership for self-development, etc.

Mr. Harihar Das, DGM, GRSE in his technical presentation on vendor development discussed the vendor management initiatives undertaken by GRSE with a preference given to MSMEs, UDYAM, GeM, e-TReDs and also deliberated on GRSE registration procedure.

The session was moderated by Mr. Vivek Seigell, Assistant Secretary-General, PHDCCI with numerous technical questions coming from the participating MSMEs.





INTEGRATING SDGs IN BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORTING

The Education Committee of PHDCCI organized an E-Conference on ‘Integrating SDGs in Business Responsibility and Sustainability Reporting’ on June 25, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI deliberated on the introduction of Business Responsibility and Sustainability Reporting (BRSR) by SEBI with the prime objective of replacing the existing BRR in order to include the element of sustainability in business reporting. He also launched Responsible Business Platform, a platform to resolve queries from members on SDGs and Business Responsibility Sustainability Reporting.

Ms. Anshu Singh, Deputy Director General, Ministry of Environment, Forest and Climate Change mentioned that reporting of environment is an important metric as it will help to reduce energy consumption and at

the same time promote green energy and quality checks. BRSR metrics will be helpful in integrating into the SDGs reporting framework and it would be a great step towards implementation of the objectives.

Mr. Adwait Dahale, Compliance and Monitoring Division, Corporation Finance Department (CFD), SEBI mentioned that BRSR is a major step towards bringing sustainability reporting at par with financial reporting. He urged all the companies should adopt BRSR practices as it can help in driving investors, utilize resources and stay ahead of competitors ensuring long-term value and long-term results in the future.

Dr Ashok Khosla, Chairman, Development Alternatives & TARA in his presentation discussed the role of SDGs in business and the kinds of partnerships required in business, government and society at large to achieve SDGs by 2030.

Mr. Peter Rimmele, Resident Representative to India, Konrad-Adenauer-Stiftung (KAS) while talking about the current global issues deliberated about the implementation of SDGs in Germany which has given pivotal focus to climate change, environment degradation and global warming for the next few years.

Mr. Manish Chaurasia, Managing Director and CEO, Tata Cleantech Capital presented a case study of how TATA Cleantech Capital is integrating the SDGs in the purpose of the organization, especially in the verticals of energy and climate change.

Mr. Ajay Poddar, Managing Director, Synergy Environics Ltd. in his presentation mentioned that SDGs have been a game changer for sustainability of our planet. He highlighted that while a lot of programs have been implemented in schools, companies and communities, yet much more awareness needs

to be generated. The governments and corporates have to recognize the problem, make legislations and practices that put health and safety center stage but more research needs to be encouraged and sponsored, he added.

Ms. Archana Datta, Project Coordinator for India - SWITCH-Asia RPAC, UNEP mentioned that SDGs are important in today's time especially during the pandemic. Achieving SDGs will not only help us to come out of the crisis but also put us on the firm path to deal with the future health risks as well as socio economic obstacles.

Dr V M Bansal, Chair, Education Committee, PHDCCI gave a detailed outline about BRSR which has been formulated to serve as a single source of sustainability information reporting for companies across the country and businesses will be required to report the positive and negative impacts of their operations and to ensure compliance of their societal and environmental accountability.

Dr Harvinder Popli, Co-chair, Education Committee, PHDCCI opined that a long-term vision, ethical approach and strategic resource

management will be crucial to form the basis of policy formulation aimed for achieving sustainability.

Mr. Prathmesh Raichura, Executive Director, KPMG (India) gave a presentation on the evolution of BRSR in India and technical Know-how of how it's different from BRR and what areas are majorly covered by the industries when doing sustainability reporting.

Mr. Inderjeet Singh, Director & Lead, ESG and Carbon Markets, Deloitte (India) gave a presentation on the global systems which the organizations are following for sustainability and also extrapolated on the future of BRSR in India.

Ms. Smita Mishra, Founder and CEO, Fandoro, Technologies Pvt. Ltd. deliberated on the targeted interventions of companies to do sustainability reporting.

Mr. Suhas Joshi, Head Sustainability & Business Stewardship, South Asia, Bayer Group presented the initiatives and developments done by Bayer Group in ensuring sustainability are integrated with business thinking and strategic planning process.

Mr. Vivek Prakash, Vice President & Head-CSR, Jubilant Ingrevia Ltd. presented the programs undertaken by the government and mentioned that it is not just about compliance but sustainability and indicators of BRSR which are integrated in the principals and practices of the company.

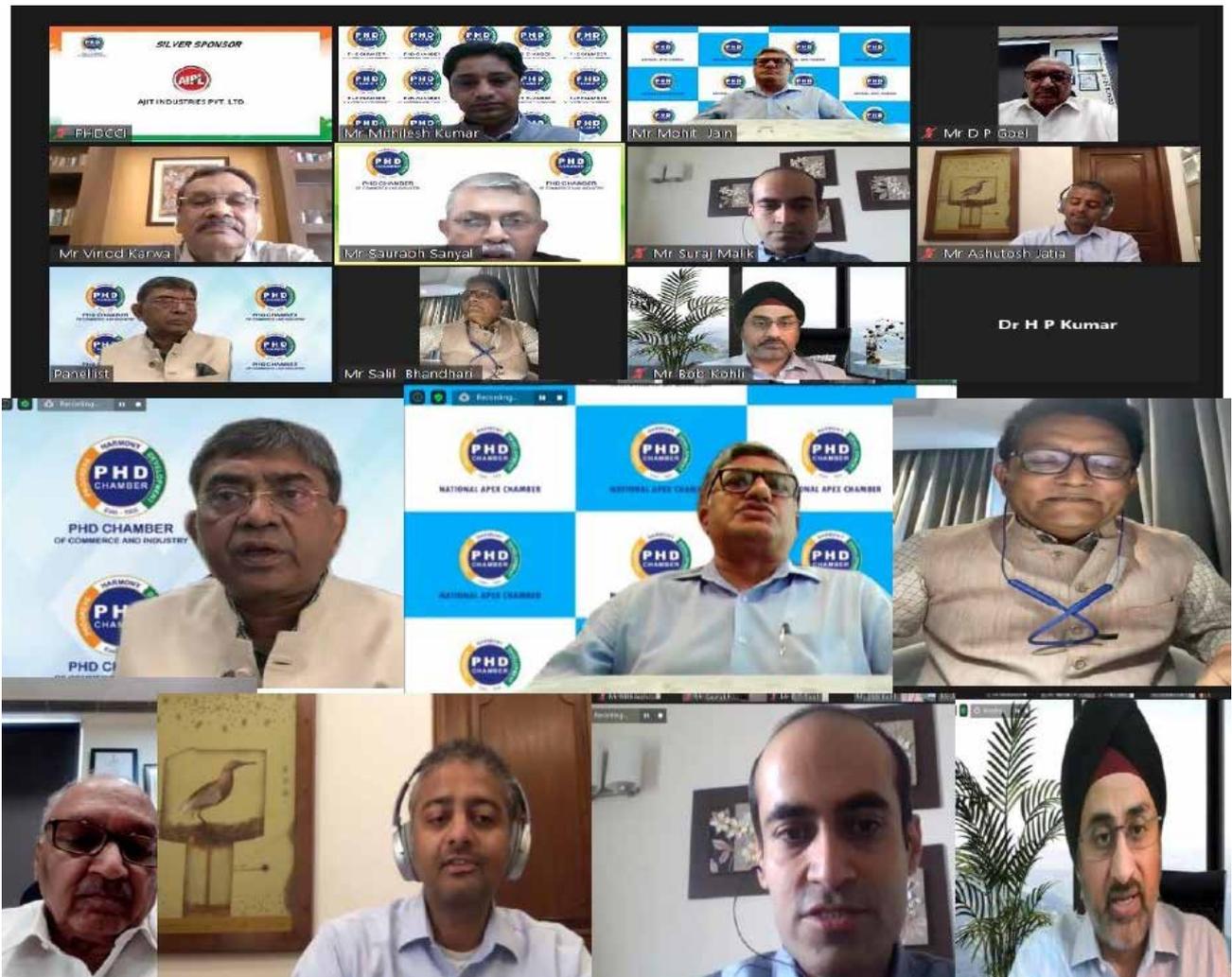
Mr. Dinni Lingaraj, Group Manager, Corporate Sustainability Program, Wipro Ltd.; Ms. Chithra Ravi, Environmental Sustainability, Health & Safety Tata Consultancy Services and Mr. Anand Acharya, Senior Manager (Sustainability), GAIL (India) Ltd. spoke at length about their successful interventions on sustainability, global frameworks they are following for sustainability reporting and the synergetic collaborations they are doing with other stakeholders.

The E-Conference was moderated by Dr Jatinder Singh, Director, PHDCCI and was attended by many industry stalwarts across the country. The E-Conference was supported by Bayer Group as the sponsor, Synergy Environics Ltd. as the Synergy SDG partner and Fandoro, Technologies Pvt. Ltd. as the Knowledge Partner.



MOU BETWEEN INDIA AND RUSSIAN FEDERATION ON COOPERATION REGARDING COKING COAL, WHICH IS USED FOR STEEL MAKING

The Cabinet has given approval to the MoU between the Ministry of Steel of the Republic of India and the Ministry of Energy of the Russian Federation on cooperation regarding coking Coal, which is used for Steel making. The MoU shall benefit the entire steel sector by reducing their input cost. This may lead to reduction in cost of steel in the country and promote equity and inclusiveness. The MoU will provide an institutional mechanism for co-operation in the coking coal sector between India and Russia. The objective of the MoU is to strengthen cooperation between Govt. of India and Govt. of Russia in the steel sector. The activities involved in the cooperation are aimed at diversifying source of coking coal.



SUCCESSION & ESTATE PLANNING

The PHD Chamber organized a webinar on ‘Succession & Estate Planning’ on July 2, 2021.

The objective of the webinar was to understand proper planning to build an effective exit and succession planning strategy to manage the sales process, save taxes, raise capital, manage succession planning and concept of Exit Strategy to achieve maximum value and a strong legacy for both owners, executives and employees. Burgoen Law was the knowledge partner and BDO India was the advisory partner of the webinar respectively.

Mr. Saurabh Sanyal, Secretary General, PHDCCI moderated the inaugural session. He underlined that Succession planning is very essential for every business. The quintessence of succession planning is crucial especially amongst micro, small and

medium scale business enterprises as they cannot afford to survive various major setbacks for stability and sustainability in developed and developing countries.

Mr. Sanjay Aggarwal, President, PHD Chamber in his presidential address said that succession of a family business would involve the succession of its management and ownership, along with managing the expectations of the family members, which is a very crucial element and cannot be ignored in the entire process of succession.

He also said that Small and Medium Enterprises (SMEs) also deserve the same degree of importance in succession planning and business continuity, but many entrepreneurs don’t take serious note of it. Progressive entrepreneurs who take up succession planning face several challenges in this endeavour, many of

which are unique to SMEs in India.

Mr. Mohit Jain, Chairperson, MSME Committee, PHDCCI said that one key factor for the longevity of any MSME is succession planning and sustainability even as a lack of it is the greatest long-term risk to such businesses, according to experts. India has a vast base of around 6.33 crore MSMEs, many of which are family-run enterprises with the second and third-generation entrepreneurs carrying forward their business legacy.

Mr. Salil Bhandhari, Former President, PHD Chamber & Founder ‘BGJ & Associates LLP’ mentioned that COVID-19 crisis has prompted many family business leaders to review their plans for the future, with questions of succession planning and next generation engagement coming to the fore at a growing pace. In family business, thinking about the



future involves not just the company at an operations' level, but also at a management and ownership level. This adds different layers of complexity, making succession planning a challenge. Family business succession is the process of transitioning the management and the ownership of your business. This process is both sensitive and daunting, especially for founders or senior leaders who often find it difficult to let go of the day-to-day management of the family business.

He mentioned that family business capacities to fuel economic development and growth have always been encouraging when owners have nurtured cross generational entrepreneurial talent, a sense of loyalty to business success, long-term strategic commitment and corporate independence.

Mr. Ashutosh Jaita, Founder, Emerys set the theme and moderated the technical session. Mr. Jaita mentioned that Succession planning

and business exits are two equally important elements of deciding when a business should change hands. Succession planning is an ongoing process to identify and replace key people (not just the owner-manager). He also said an exit strategy can also be open-ended, but is more often fixed by a range of factors such as market conditions, and the age or health of those exiting.

Mr. Bob Kohli, Director and Senior Advisor, Soul Family Business Advisors mentioned that Business succession planning is a series of logistical and financial decisions about who will take over your business upon retirement, death, or disability. To write a succession plan, the first step is to identify the ideal successor to take over the business, and then determine the bestselling arrangement. It is an important part of operating a business, especially for small-business owners and owners who are nearing retirement. By making business succession arrangements early,

owners help make a smooth transition and minimize any negative effects of their departure on the company, he further added.

Mr. Suraj Malik, Partner/ M&A Tax and Regulatory, Deal Advisory Services, BDO India mentioned that Family business succession is the process of transitioning the management and the ownership of your business. He stated that Family businesses are different from other types of businesses. This is because on top of business management and operations, family and ownership dynamics come into play.

Mr. D P Goel Co-chair, MSME Committee, PHDCCI delivered the vote-of-thanks to the guests. Mr. Vishwanath, Co-chair, Industry Affairs Committee and Mr. Vinod Karwa, Co chair, MSME Committee and other Senior members of PHDCCI also attended the session . There were around 80 plus participants who attended the webinar.





TRANSFORMING INDIA THROUGH ENTREPRENEURSHIP AND INNOVATION



The Young Business Leaders Forum and Skill & Entrepreneurship Development Committee of PHDCCI organized a Virtual Conference on “Transforming India through Entrepreneurship and Innovation” on July 2, 2021, to gain key insights into entrepreneurship and innovation which would empower India to transform socially and digitally.

Dr SS Acharya, General Manager, SIDBI mentioned AatmaNirbhar Bharat by the Hon’ble PM Mr. Narendra Modi, which is possible only through promoting entrepreneurship. Dr Acharya added that entrepreneurs create wealth and we need more value creators. He explained how India has become an entrepreneurship friendly country where never seen before opportunities are waiting to be harnessed by the entrepreneurs. He said that the entire ecosystem has developed like angel funding, investing and mentoring the startups. He explained about the Fund of Funds by SIDBI wherein an In-principal approval is provided to an idea within

59 minutes which later on is followed by funding. He also mentioned various other schemes which can be availed by the entrepreneurs through government funds.

Mr. P Somarajan, CEO, Atal Incubation Centre, IIT Delhi Sonipat Innovation Foundation said that the young India has a lot of energy which needs to be directed. We need to guide them how to build a business as starting up a startup is just one step. It is a long process which needs guidance and hand holding. He mentioned about the facilities provided by the Atal Incubation Centre and the schemes of government which can be availed through the incubators.

Mr. Pradeep Multani, Senior Vice President, PHDCCI highlighted that entrepreneurship and innovation are the need of the hour. He said that it is important to innovate and be open to new ideas in business while referring to traditional old businesses. He emphasized that it is important to change with the times.

Mr. Jayant Krishna, Chair, Skill & Entrepreneurship Development

Committee, PHDCCI presented the theme address. He stated that India is witnessing a lot in innovation and entrepreneurship. With the third highest GDP, it has a lot to do on innovation which we have been missing on as compared to similar economies across the world. He also said that India has the best of the start-up ecosystem and we are witnessing the third highest growth rate in start-up ecosystem which is very encouraging for the entrepreneurs. He also shared that Artificial Intelligence, IoT and Data Science have brought in the much needed digitization leading to faster developments which is helping the enterprises and start-ups grow.

Ms. Aditi Pasari, Chair, YBLF in her welcome remarks briefed the audience on the various activities of Young Business Leaders Forum. She said that to sustain rapid growth and alleviate poverty, India needs to aggressively harness its innovative potential, relying on innovation-led, rapid, and inclusive growth to achieve economic and social transformation.

The innovative potential of the young Indian population, if supported through an effective innovation ecosystem, holds potential for developing entrepreneurship and providing the growth and job opportunities that India needs.

The second session on “Translating your idea into a success story” was moderated by Mr. Salil Gupta, Co-chair, YBLF, PHDCCI. He cited a famous quotation – “when you find an idea which you can’t stop thinking about, that’s the idea you should be working on”. The other panelists in the session were Mr. Anil Chikkara, Founder CEO, Bluebolt Startup Factory; Mr. Rahul Jain, Co-Founder, Epigamia and Mr. Saurabh Jain, Founder, Fun2do labs (EdTech Startup), Ex Vice President, Paytm and Startup Mentor.

Mr. Anil Chikkara, Founder CEO, Bluebolt Startup Factory said that huge disruptions are taking place in the ecosystem in India. He said that average age of startups worldwide is 45 years which is not the case in India. Mr. Chikkara also stressed on rural areas which has a lot of potential which is unexplored and huge potential and building the micro entrepreneurial ecosystem which would lead to

change at the ground level.

Mr. Rahul Jain, Co-Founder, Epigamia said that there is so much of acceptance for startups and entrepreneurs in India than 5 years ago. He said that people are open to try out new products today and accepting the new ideas in the market. He recalled his experiences of Epigamia and how the brand innovated the existing products in the market.

Mr. Saurabh Jain, Founder, Fun2do labs (EdTech Startup), Ex Vice President, Paytm said that the innovation is the need of the hour. He said there are lots of problems in India for which a startup can come out with solutions and make changes on ground. He said the government is also supporting though its various schemes and grants but a lot more needs to be done.

The Panel discussion also involved Mr. Pradeep Multani, Senior Vice President, PHDCCI; Mr. Jayant Krishna, Chair, Skill & ED Committee, PHDCCI; Mr. Atul P Anand, Co-chair, Skill & ED Committee, PHDCCI; Ms. Aditi Pasari, Chair, PHDCCI and Mr. Harsh Kataruka, Co-chair, YBLF, PHDCCI and all asked their queries to the esteemed

speakers.

Mr. Atul P Anand, Co-chair, Skill & Entrepreneurship Development Committee, PHDCCI delivered the vote-of- thanks to the panelists and said that it is important to have “will” in order to “skill” people. He also thanked YBLF Annual sponsors Artify, Bry Air (Asia) Pvt Ltd., Gulshan Polyols Ltd. Instinct Infra and Power Ltd. and Multani Pharmaceuticals Ltd. for supporting the annual activities of YBLF. He also thanked Online Media Partner “Wext.in” and Magazine Partner “Corporate Review” for associating with the event.

The program was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI and was well attended by business fraternity, startups and aspiring entrepreneurs.

PHDCCI’s session was supported by DLF India; Multani Pharmaceuticals; UFLEX; JK Tyre & Industries; Marble City; Paramount Cables; SMC Investments and Advisors; Blossom Kochhar Aroma Magic; Comtech Interio; DCM Shriram Industries; Radico Khaitan; Ajit Industries; Synergy Environics; Timberworkz; P S Bedi & Co and IFFCO.



GLOBALLY IN 2020, BETWEEN 720 AND 811 MILLION PEOPLE FACED HUNGER

The number of people in the world affected by hunger increased in 2020 under the shadow of the COVID-19 pandemic. After remaining virtually unchanged from 2014 to 2019, the prevalence of undernourishment (PoU) climbed to around 9.9 percent in 2020, from 8.4 percent a year earlier. In terms of population, it is estimated that between 720 and 811 million people in the world faced hunger in 2020. Around 660 million people may still face hunger in 2030, in part due to lasting effects of the COVID-19 pandemic on global food security – 30 million more people than in a scenario in which the pandemic had not occurred. Unless bold actions are taken to accelerate progress, especially actions to address major drivers of food insecurity and malnutrition and the inequalities affecting the access of millions to food, hunger will not be eradicated by 2030.



L:R -Prof. Bejon Kumar Misra, Chairman- Consumer Affairs, PHDCCI & Founder Trustee of Consumer Online Foundation; Mr. Praveen Khandelwal, Secretary-General, Confederation of All India Traders; Mr. Saurabh Bansal, Co-chair, Retail Committee, PHDCCI & Joint Managing Director, Dorset Group; Dr Yogesh Srivastav, Assistant Secretary-General, PHDCCI; Ms. Meghna Sankhla, Senior Partner, Sankhla & Associates, Civil, Corporate & Consumer Lawyer; Mr. Divyanshu Tambe, Executive Director, EY; Dr H P Kumar, Former CMD, NSIC & Advisor MSME, PHDCCI and Mr. Harshvardhan Chauhaan, VP, Marketing & Omnichannel - Spencer's Retail & Nature's Basket



ALL STAKEHOLDERS' INTERACTIVE SESSION ON NEW E-COMMERCE RULES

The Consumer Affairs Committee of PHDCCI organized a Panel Discussion on 'All Stakeholders' Interactive Session on the proposed New E-commerce Rules' on July 2, 2021.

Prof. Bejon Kumar Misra, Chairman, Consumer Affairs, PHDCCI said that the new E-Commerce rules have been drafted keeping the benefit of Consumers and e-Commerce companies in consideration. He said that the rules are drafted by the government to help small businesses to grow, delight consumers, and abolish unethical practices in the e-commerce business. The purpose of the draft policy is to prevent unfair trade practices in e-commerce.

Mr. Divyanshu Tambe, Executive Director, EY said that e-commerce has provided a lot of convenience to the consumers and grown phenomenally.

There the 12 points in the new policy, the two important points in policy are fall back liability and manipulation on search results to promote certain sellers, preferential treatment to some sellers, indirectly operating the sellers on their platform, impinging the free choice of consumers, selling goods close to expiration, etc. the draft rules are good but the enforcement seems tough. Huge data and confirmations are required to find out the implication of compliance. The policies should be more defined and well organized, he added.

Mr. Harshvardhan Chauhaan, VP, Marketing & Omnichannel - Spencer's Retail & Nature's Basket, said that to protect the interests of consumers and encourage free and fair competition the laws have been drafted. The laws have been drafted for the benefit of all consumers and the E-Commerce

sector. He further described the 12 key points under the newly drafted rules ie. Flash sales, not conventional sales, displays of promotion, country of origin, Cancellation charges and fall back liabilities, etc. Equal opportunities should be given to all sellers keeping consumer interests on priority.

Ms. Meghna Sankhla, Senior Partner, Sankhla & Associates, Civil, Corporate & Consumer Lawyer said that that the new draft policy made consumers' life easy as now they are encouraged to go to the local redressal body for any dispute. Consumer welfare fund belongs to the consumers so it should be used to solve their issues. She suggested that there should be loophole management while redressing the consumers' issues so that it directly gets resolved.

Mr. Praveen Khandelwal, Secretary-General, Confederation of All India Traders deliberated that rules are required to set the standards of ethical practices at all levels. He thanked the Government for bringing the draft rules under the Consumer Protection Act, pending for a long period. He further said that CAIT is not against the rules but against unethical practices and preferential selling. The rules will bring the standard practices and set a benchmark for global e-commerce business practices.

Dr HP Kumar, Former CMD, NSIC & Advisor MSME, PHD Chamber said that consumer interest is prime and supreme. The rules should be such that they should not affect MSMEs. The big companies may not get affected but small retailers and unorganized companies are still struggling to come under e-commerce eco-systems.

Mr. Saurabh Bansal, Co-chairman, Retail Committee, PHDCCI delivered the vote-of-thanks to the panelists.

Dr Yogesh Srivastav, Assistant Secretary-General, PHDCCI also attended the panel discussion. PHDCCI's session was sponsored by Consumer Online Foundation and supported by DLF India; Multani Pharmaceuticals; UFLEX; JK Tyre & Industries; Marble City; Paramount Cables; SMC Investments and Advisors; Blossom Kochhar Aroma Magic; Comtech Interio; DCM Shriram Industries; Radico Khaitan; Ajit Industries; Synergy Envirionics; Timberworkz; P S Bedi & Co; and IFFCO.



BETTER AIR CONNECTIVITY AND MORE ACCESS POINTS AT BORDER AREAS – DETERMINANTS FOR PROMOTION OF BORDER TOURISM IN RAJASTHAN

While Jaisalmer offers abundant tourist attractions, there is a need to improve air connectivity and create more locations across the border areas with the help of Border Security Force (BSF) to entice domestic as well as international travelers.

Film shootings and adventure activities are other important aspects for promoting border districts of Rajasthan, deliberated PHD Chamber ‘Border Tourism’ Webinar Series. The second webinar in the series held on June 29, 2021 focused on Jaisalmer district for the promotion of Border Tourism in Rajasthan.

In order to increase employment and job creation activities in the district, Mr. Rakesh Ranjan, Mission Director – Aspirational Districts Programme, NITI Aayog, stated that we need to work collectively with the central government, state government and the private sector. He stated that Jaisalmer has great potential in every aspect especially in terms of attracting tourism, but there is a need to change the mindset of the people and make them comfortable

to visit the districts which lie in the border areas of the country.

Mr. Nishant Jain (IAS), Director – Tourism, Government of Rajasthan, informed that the state government along with BSF has developed Sanchu Post at Bikaner which will allow tourists to visit the Indo-Pak border. He also informed that the state government is coming up with a policy from January 1, 2022 that will facilitate the filmmakers to get the necessary permissions online for film shootings in Rajasthan.

While giving an overview on the Jaisalmer district, Mr. Ashish Modi (IAS), District Collector – Jaisalmer, Government of Rajasthan, said that Jaisalmer is not only about desert, it has other attractions like boating, adventure sports and grasslands. Talking about the challenges, he mentioned that connectivity is a major issue and needs to be addressed immediately. The UDAN Scheme did give an opportunity to improve the connectivity to the district but was withdrawn later. He emphasized that music and art have been the core activity among the locals and

introducing initiatives like Centre of Excellence for Local Art will help them to hone their talent.

Mr. Manoj Sogani, Chairman – Rajasthan Chapter, Travel Agents Association of India, suggested that there should be an increase in frequency of flights and other modes of transportation, especially from the metropolitan cities. He also suggested that adventure activities like hot air ballooning and dune bashing should also be promoted to attract domestic tourists.

Mr. Shivendra Singh, CEO, WelcomHeritage, Mandir Palace – Jaisalmer, highlighted that the border areas of Jaisalmer are not accessible and at present there is only one point open for tourists – Tanot Mata Temple which is managed by the BSF. He suggested that the state government along with BSF must develop minimum four more points for the tourists to experience the real Jaisalmer.

Corroborating with Mr. Singh, Mr. Jitendra S. Rathore, Founder Chairman, Royal Desert Safaries, said that the need of the hour is to unlock more border locations across the



district and the promotion of canals and artists need immediate attention.

Mr. Anil Parashar, Chairman – Tourism Committee, PHDCCI, mentioned that improving the socio-economic status of border districts, especially aspirational districts, are one of the priorities of the Government of India. These districts, often rich in recreational, cultural and natural resources provide great potential for the development of Border Tourism.

Direct interventions from NITI Aayog and Ministry of Tourism can influence the perception of tourists and contribute to the realization of the full potential of that area.

Mr. Rajan Sehgal, Co-chairman – Tourism Committee, PHDCCI, delivered the vote-of-thanks to the guests and mentioned that the Border Tourism webinar series will continue and PHDCCI would work towards showcasing the tourism potential of

the diverse and untouched border districts of India.

The webinar was moderated by Dr. Jatinder Singh, Director, PHDCCI, and received participation from senior government officials, tour operators, hoteliers, tour guides, airline professionals, travel associations and students from the travel and hospitality institutes.

The webinar was supported by the Ministry of Tourism, Government of India and Rajasthan Tourism.

MINISTRY OF CIVIL AVIATION RELEASES DRAFT DRONE RULES, 2021

The Ministry of Civil Aviation has released the updated – The Drone Rules, 2021. Key takeaways from the Draft Drone Rules, 2021 include:

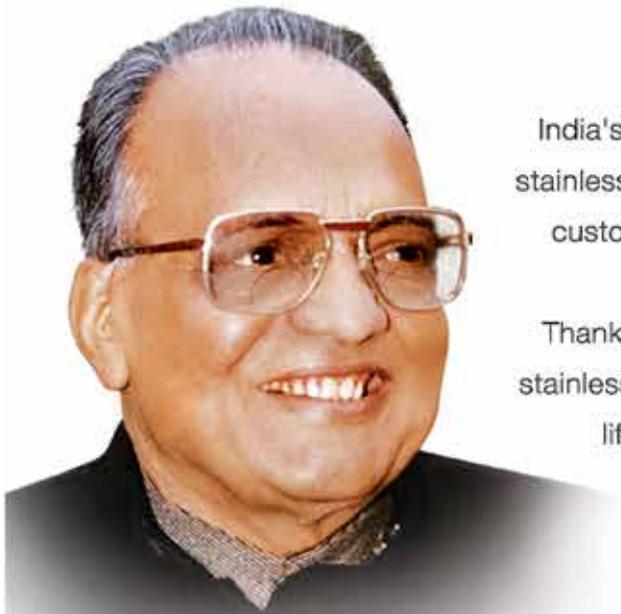
1. Approvals abolished: unique authorisation number, unique prototype identification number, certificate of conformance, certificate of maintenance, import clearance, acceptance of existing drones, operator permit, authorisation of R&D organisation, student remote pilot licence, remote pilot instructor authorisation, drone port authorisation etc.
2. Number of forms reduced from 25 to 6.
3. Fee reduced to nominal levels. No linkage with the size of the drone.
4. Safety features like ‘No permission – no take-off’ (NPNT), real-time tracking beacon, geo-fencing etc. to be notified in future. A six-month lead time will be provided for compliance.
5. Digital sky platform shall be developed as a business-friendly single-window online system.
6. There will be minimal human interface on the digital sky platform and most permissions will be self-generated.
7. Interactive airspace map with green, yellow, and red zones will be displayed on the digital sky platform.
8. Yellow zone reduced from 45 km to 12 km from the airport perimeter.
9. No flight permission required upto 400 feet in green zones and upto 200 feet in the area between 8 and 12 km from the airport perimeter.
10. No pilot licence required for micro drones (for non-commercial use), nano drone and for R&D organisations.
11. No restriction on drone operations by foreign-owned companies registered in India.
12. Import of drones and drone components to be regulated by DGFT.
13. No security clearance required before any registration or licence issuance.
14. No requirement of certificate of airworthiness, unique identification number, prior permission and remote pilot licence for R&D entities.
15. Coverage of drones under Drone Rules, 2021 increased from 300 kg to 500 kg. This will cover drone taxis also.
16. All drone training and testing to be carried out by an authorised drone school. DGCA shall prescribe training requirements, oversee drone schools and provide pilot licences online.
17. Issuance of Certificate of Airworthiness delegated to Quality Council of India and certification entities authorised by it.
18. Manufacturer may generate their drone’s unique identification number on the digital sky platform through the self-certification route.
19. Easier process prescribed for transfer and deregistration of drones.
20. Standard operating procedures (SOP) and training procedure manuals (TPM) will be prescribed by DGCA on the digital sky platform for self-monitoring by users. No approvals required unless there is a significant departure from the prescribed procedures.
21. Maximum penalty under Drone Rules, 2021 reduced to INR 1 lakh. This shall, however, not apply to penalties in respect of violation of other laws.
22. Drone corridors will be developed for cargo deliveries.
23. Drone Promotion Council to be set up to facilitate a business-friendly regulatory regime.





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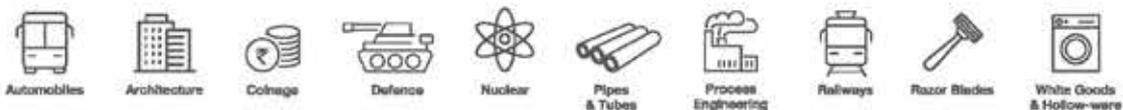
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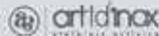
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Pioneered Stainless Steel

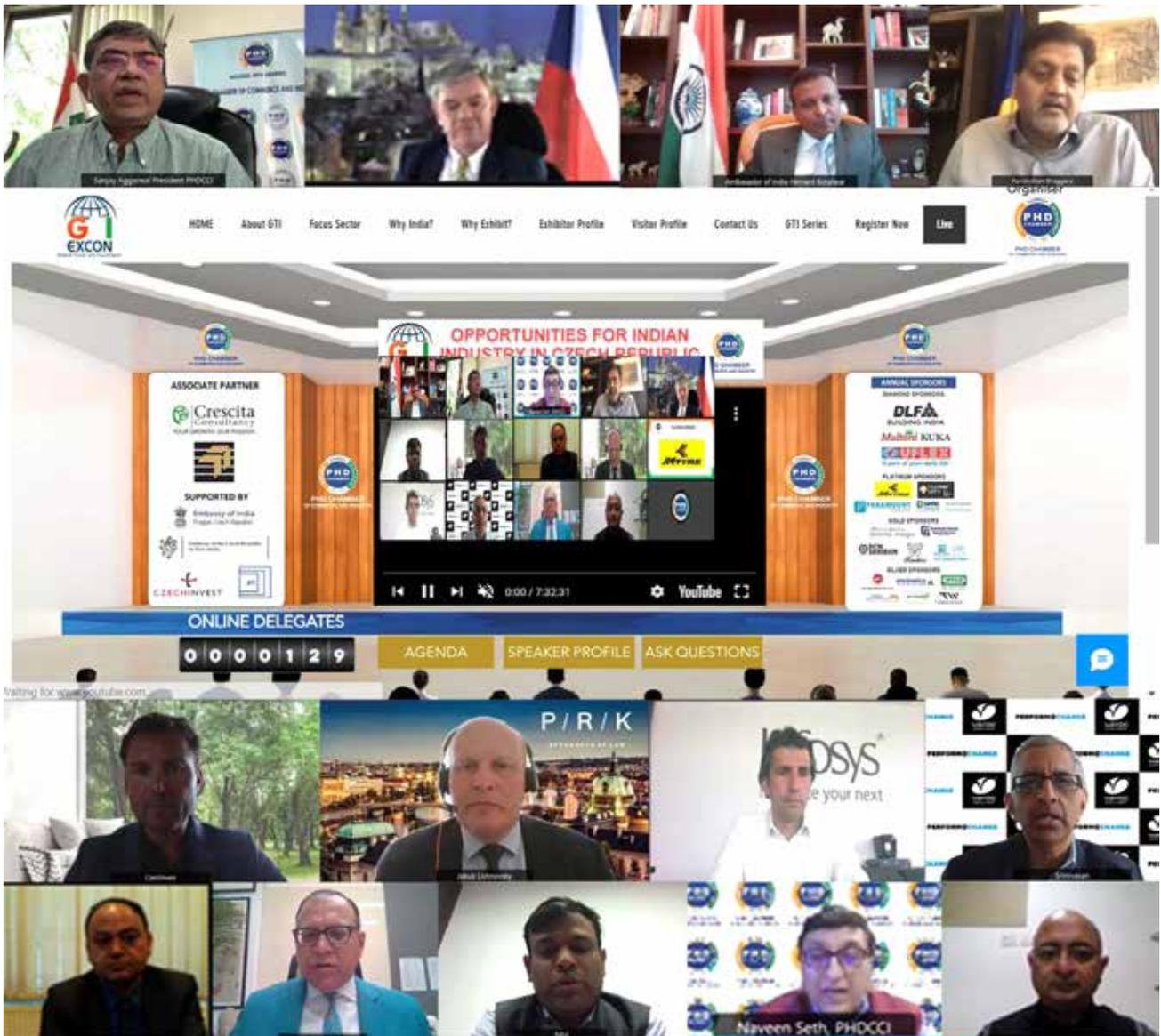


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GLOBAL TRADE AND INVESTMENT OPPORTUNITIES FOR INDIAN INDUSTRY IN CZECH REPUBLIC

The International Affairs & Trade Fairs Division, PHDCCI organized the 3rd in the Series of Global Trade and Investment Opportunities for Indian Industry in Czech Republic on July 7, 2021.

Mr. Purshottam Bhaggeria, Chair, International Affairs Committee for Europe & CIS, PHDCCI in his welcome remarks mentioned that PHDCCI has initiated this Global Trade & Investment Series with countries around the globe to highlight and showcase the various opportunities

and incentives provided by the World's prominent investment attractive economies to Indian investors.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address mentioned that the economic partnership between India and the Czech Republic have tremendously grown over the past decades and with the focused and sector-specific approach, both the Indian and Czech Industries should strive towards fostering business cooperation by establishing joint ventures,

technological transfers, etc.

H.E. Mr. Milan Hovorka, Ambassador, Embassy of Czech Republic, India complimented the efforts of PHDCCI towards bringing together various stakeholders in increasing cooperation and promoting businesses especially during the unprecedented challenges of the pandemic era. His Excellency highlighted that Czech Republic can offer technology based and innovation-oriented opportunities for India.

H.E. Mr. Milan Hovorka emphasized that we need to think about potential partners in terms of trade and investments. He talked about the Czech Republic investment environment that is easy, effective, and offers a level playing field for business.

H. E. Mr. Hemant H. Kotalwar, Ambassador, Embassy of India, Czech Republic mentioned that bilateral trade between the two countries is strong and both India and Czech Republic offer investment opportunities for each other in Technology and Green partnership that enables growth and gives dimensions for development. His Excellency highlighted the 15th Summit between India and the European Union (EU), which marked the strengthening of the EU-India Strategic Partnership.

He also mentioned that the momentum between India and the Czech Republic has reached new heights aided by efficient steps undertaken by both the governments, including free trade agreements. With India's step towards self-reliance, the production linked incentive scheme is the major force for the attraction of global investments.

Mr. Martin Partl, Director of Foreign Activities, Czech Invest gave a presentation on 'Trade and Investment Opportunities in Czech Republic'. He highlighted that Czech Invest plays a key role in the area of supporting business and investments in its comprehensive form. He also highlighted major key sectors for economic cooperation such as AI & Digital, Healthcare, Mobility,

Aerospace & Technology, Ecotech, Space and creative industries.

Mr. Partl also mentioned that in the Czech Republic, investment incentives are used to support businesses that develop the given region with their investments and thus help to cultivate its environment in manufacturing industry, technology centres and business support service centres. He mentioned that the Czech Republic has a highly educated and skilled workforce; a functional and cooperative institutional framework; great academic potential in R&D projects; a transparent and predictable business climate and close links with industry, universities, and business.

Mr. Jakub Lichnovský, Supervisory Board Member, Association for Foreign Investment (AFI), Czech Republic gave an insight on Czech Investment Environment and the new regulation of incentive in the Czech Republic for greater flexibility in the investment incentive process.

Mr. Srinivasan Tharuvai, CFO, Varroc Group, India shared the success story of Varroc Group. He mentioned that Varroc is a leading Indian Auto Component Group with a Global footprint and well diversified business across geographies, product groups, customers and segments. He highlighted the massive support his company received from the Czech Government such as prompt and positive response and statutory approvals for operations, tax incentives and COVID relief programs.

Mr. Jan Skotak, Senior Regional Head of Infosys, Czech Republic

mentioned about the journey of Infosys in Czech Republic and Current Client portfolio in sectors like financial services, healthcare, insurance, retails, logistic, consumer goods, manufacturing, energies, utilities, services, communication, media and entertainment. He also shared his success story while doing business in the Czech Republic and discussed the various business projects and programs undertaken by the government which have benefited the overall business development of the company.

Mr. Rahul Aggarwal, Director, Crescita Consultancy briefed about how Crescita Consultancy assists foreign companies in mitigating the risks associated with entering the Indian market and operating successfully without succumbing to challenges by acting as a single window service provider, supporting the India market entry and ongoing successful business development.

Mr. Vikram Gera, Co-chair, International Affairs Committee for Europe & CIS, PHDCCI delivered the vote-of-thanks to the guests and assured that PHDCCI will continue to work towards better and stronger collaborations with Czech Republic.

The session was moderated by Mr. Naveen Seth, ASG, PHDCCI and witnessed the participation of more than 120 Industry stalwarts from India and Czech Republic.

Crescita Consultancy and Filatex India Ltd. were the Associate Partners for the event.



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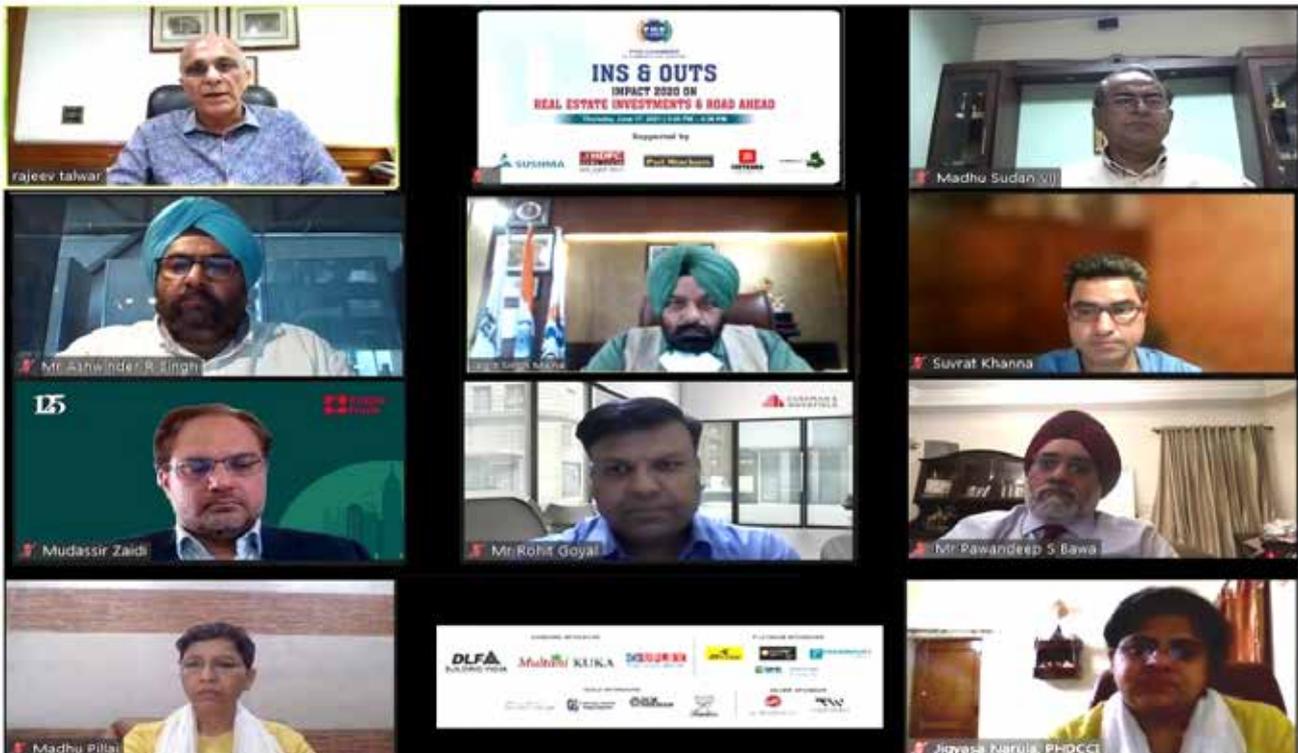
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INS & OUTS - IMPACT 2020 ON REAL ESTATE INVESTMENTS & ROAD AHEAD



The Chandigarh Chapter of PHDCCI organized an interactive session of ‘Ins & Outs - Impact 2020 on Real Estate Investments & Road Ahead’ on June 17, 2021. During the session, experts shared promising outlook for the Real Estate sector in the coming months. They stated that housing will take the lead whereas recovery of commercial Real Estate will be dependent on the speed of vaccination in the country.

Delivering the Theme Address, Mr. Rajeev Talwar, Former President, PHDCCI & Chairman, National Real Estate Development Council mentioned that the region comprising Chandigarh, Punjab, Haryana, HP and J&K is a fast changing and a very vibrant region which can help Real Estate sector to establish major changes in modernization and skilling people. The impact of COVID-19 has resulted in increase in demand for residential properties. There is plenty of scope for commercial segments in warehousing, logistics and data centers.

Mr. Talwar added that there is need to adopt modern technology

and go for high rise buildings to lower the land cost. He asserted that digitalization is the need of the hour. He said lots of towns and cities are coming up and we need much more freedom to construct. For affordable housing, land cost should be reduced, he further suggested.

He said that the Maharashtra Government has reduced the stamp duty to half but the revenue collection has gone up there because of increased transactions. Other states should follow the example. He said that Real Estate has the capacity to boost the economy.

He suggested that property ownership among women should be incentivized. The beginning can be done with small affordable houses. People should be encouraged to have property in the name of girl child as this will provide them both financial and emotional security.

Earlier, welcoming the speakers and participants, Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHDCCI said that COVID-19 pandemic has impacted all businesses but the scale of impact on Real Estate

sector and allied industries, has been unprecedented. He said that the Government has announced several relief packages for the Real Estate sector for the revival of the sector. He added that the residential sector is expected to grow significantly with Central Government aiming to build 20 million affordable houses in urban areas and other segments of Real Estate are also expected to grow significantly.

Participating in the Panel Discussion, Mr. Ashwinder R Singh, CEO – Residential Bhartiya Urban said that Real Estate income is a hedge against inflation because property prices rise with rising inflation. He said that the COVID-19 pandemic has boosted the housing sector as the millennials are now showing great interest in residential properties. He stated that in Chandigarh, green buildings are becoming popular as people prefer clean and open houses.

Sharing his views during panel discussions, Mr. Rohit Goyal, Senior Director – Capital Markets, India Cushman Wakefield said that lowering of interest rates and rebate

in stamp duty given by some States is incentivizing people to invest in residential properties. He added that the demand for data centers is also high and needs to be equipped to handle high internet traffic.

Mr. Mudassir Zaidi, Executive Director- North Knight Frank India shared that impact of COVID-19 in 2020 has been significant. The pandemic has provided huge opportunity for Real Estate sector. He said the hospitality segment has been adversely impacted by COVID-19 but as the pandemic

subsidies, opportunities will emerge in all segments of the Real Estate sector. The adoption of new technologies and efficiencies will define how the Real Estate sector performs in future.

Mr. Pawandeep S Bawa, General Manger & Business Head, Punjab, Haryana and Himachal Pradesh, HDFC Ltd. stated that the Real Estate sector acts as a barometer regarding the health of the economy. About 70% of house loan applications are processed digitally but remaining processes need to be done physically. He said 80% of

the disbursements are done digitally.

Moderating the Session, Mr. Jagjit Singh Majha, President, CREDAI Punjab & CMD, PCL Housing mentioned that the Real Estate Sector is a major contributor to national GDP. He added that if India is to become a 5 trillion dollar economy, the Real Estate should be supported and boosted.

Mr. Suvrat Khanna, Co-chair, Chandigarh Chapter, PHDCCI delivered the vote-of-thanks to the panelists.

GOVERNMENT READIES TWO MORE CENTRAL DRUG LABORATORIES AT PUNE AND HYDERABAD FOR COVID VACCINE TESTING

In the wake of the COVID-19 pandemic, and considering the enhanced production of COVID Vaccines, the government proactively took the decision of setting up additional laboratories to facilitate expedited testing / pre-release certification of the vaccines. Currently, the nation has a Central Drugs Laboratory (CDL) at Kasauli, which is the National Control Laboratory for testing and pre-release certification of Immunobiologicals (vaccines and antisera) meant for human use in India.

The Department of Biotechnology, Ministry of Science & Technology, Government of India has set up two Vaccine testing facilities in its Autonomous Research Institutes National Centre for Cell Science (NCCS), Pune, and National Institute of Animal Biotechnology,(NIAB) Hyderabad as Central Drug Laboratory (CDL), for batch testing and quality control of vaccines. Accordingly with funding support provided by the PM-CARES Funds trust, two new vaccine testing facilities have been set up as Central Drug laboratories at DBT- NCCS, and DBT-NIAB .

Since the COVID-19 pandemic, Department of Biotechnology has been in the forefront contributing to various COVID-19 related activities including Vaccine Development, Diagnostics and testing, bio-banking and genomic surveillance, in addition to fundamental research and also building a strong ecosystem for translational research. DBT-NCCS and DBT-NIAB have been the pillars for many aspects of infectious disease related work in India and have contributed to advancement of cutting-edge research output in frontier areas of Biotechnology relevant to human health and disease. With generous support from PM CARES Fund trust in a very short span of time, both the institutions through relentless efforts have set up the state-of-the-art modern facilities for this purpose. The facilities are expected to test approx 60 batches of vaccines per month. The facilities are geared up to test existing COVID-19 vaccines and other newer COVID-19 vaccines as per demand of the Nation. This will not only expedite the Vaccine manufacture and supply but also be logistically convenient considering that both Pune and Hyderabad are the two Vaccine manufacturing hubs.





VIRTUAL CHHATTISGARH MINING SUMMIT

The Minerals and Metals Committee along with Chhattisgarh Chapter of PHDCCI organized a 'Virtual Chhattisgarh Mining Summit' on June 16, 2021.

Chief Guest, Mr. M Nagaraju, IAS, Additional Secretary, Ministry of Coal called for bringing Small & Medium Scale Entrepreneurs into the Mining Business and for bringing advanced technologies into the mining business for eco-friendly Mining.

While giving an overview about India and its industrial activity, he opined that Chhattisgarh is crucial for the country especially in the mining sector, which is an important sector for the state and nation's development. Mining generates employment for a large section of the population, which is the backbone of the economy. It provides secured revenue to a state so that the state is in a secured position to plan different projects based on the funds available to them.

He also mentioned that Chhattisgarh should take the lead in the coal sector. Talking about the operation of mines, he mentioned that State Governments need to partner with the entrepreneurs for quicker

operations of coal mines.

Mr. Swapnil Gupta, Associate Director, Mining Advisory Practice, PricewaterhouseCoopers Private Limited gave an in-depth insight about leveraging the mining potential of Chhattisgarh for Atma Nirbharta Industry's Wish list. He mentioned that qualities like abundant natural resources; capital and investments; skilled human resources; technical and innovation hub; outstanding logistics and efficient supporting sector are required to make Chhattisgarh a leader in the mining sector.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address complimented the Government of India for its progressive policies and continuous endeavors for developing the mining sector in Chhattisgarh, the richest Indian state in terms of resources.

Mr. Aggarwal mentioned that the Government of India's bold structural reforms in the Mining sector has started to give results and India is now on the path towards becoming 'Atma Nirbhar' in the mining, coal, and steel sectors. Mr. Anil K. Chaudhary, Chair, Minerals & Metals Committee, PHDCCI

while sharing his industry perspective, mentioned that we need to analyze and utilize the mineral strength of various states of the nation. Chhattisgarh has an abundance of mineral strength in the best of quality which needs to be harnessed in a planned and strategized manner.

Mr. Naveen Jindal, Co-chair, Minerals & Metals Committee, PHDCCI delivered the vote-of-thanks to the speakers and participants.

Mr. V R Sharma, MD, JSPL, urged the Chhattisgarh Government that the Iron ore produced in Chhattisgarh should be given to the steel plants operating in Chhattisgarh rather than sending it out of the State.

Mr. Vijay Jhanwar, MD, Vraj Metaliks suggested that iron ore and other raw materials should not be exported and only finished goods should be allowed to be exported. He also appealed for changes in the procedure for auction of mines.

Mr. Ishaan Jain of Invest India spoke about the tremendous potential of mineral sector in Chhattisgarh.

Mr. Shashank Rastogi, Chair, Chhattisgarh Chapter, delivered the vote-of-thanks at the last Session.





AWARENESS PROGRAM ON ENERGY EFFICIENCY FOR MUNICIPAL CORPORATION FARIDABAD AND PALWAL



The Haryana State Chapter of PHD Chamber in association with Haryana Renewable Energy Development Agency (HAREDA) organized an Awareness Program on ‘Energy Efficiency for Municipal Corporations’ of Faridabad and Palwal in Haryana on June 29, 2021. The objective of the program was to educate the employees of Municipal Corporations about the ways and means of Energy Efficiency.

Welcoming the speakers and

participants, Mr. Mukesh Aggarwal, Co-chair, Haryana State Chapter PHDCCI mentioned that energy efficiency interventions are one of the most cost-effective means of achieving a low carbon transition and embracing an energy efficient lifestyle will provide a positive impetus towards transformation of India’s energy system for the better.

Ar. Anubha Ashtikar, Building Sustainability Consultant Integrative Design Solution in her presentation

on ‘Energy Efficiency in Buildings – Holistic Integrated Approach,’ stated that buildings should be designed to reduce energy loss such as decreasing the loss of heat through the building envelope. She underlined that special care should be taken while selecting the design and material of buildings to make efficient use of energy. Similarly, energy efficient gadgets should be selected for lighting, air conditioning, water pumping, etc.

Sharing an elaborate presentation on ‘Energy Efficiency through HVAC, Water Pumps’, Mr. Shiv Kumar Batra, ECBC Master Trainer from BEE stated that due to transmission losses, for every 1 unit consumed, 4 units of electricity have to be produced. Therefore, cost of 1 unit saved is equivalent to 4 units produced, he explained further.

Listing the energy efficiency measures for Municipal Corporations, Mr. Batra mentioned that energy audit and baseline analysis, energy efficient procurement policies, dedicated energy reinvestment plans, upgradation of municipal buildings with retrofits, adopting fuel efficiency in municipal fleet, use of electrical vehicles, retrofits in water supply systems and waste water management, production of energy from municipal waste and establishing renewable energy projects are some of the measures that can be adopted by Municipal Corporations to reduce their energy consumption, costs and carbon footprint.

Mr. Viraj Gadhoke, Convener, Power and Renewable Energy Committee, Haryana State Chapter PHDCCI delivered the vote-of-thanks to the speakers and participants. He added that IOT has made monitoring very easy and urged the Municipal Corporations to adopt the energy efficiency measures with effective monitoring of devices that consume energy.



AWARENESS PROGRAM ON ENERGY EFFICIENCY FOR MUNICIPAL CORPORATION BHIWANI AND JHAJJAR

The Haryana State Chapter of PHD Chamber in association with Haryana Renewable Energy Development Agency (HAREDA) organized an Awareness Program on Energy Efficiency for Municipal Corporations of Bhiwani and Jhajjar in Haryana on July 6, 2021. The objective of the program was to educate the employees of Municipal Corporations about the ways and means of energy efficiency.

Welcoming the speakers and participants, Ms. Madhu Pillai, Regional Director, PHDCCI, stated that with the growth of economy, the demand for energy has grown substantially. She hoped that the program will help the representatives from various Municipal Corporations to implement energy efficiency measures in their respective areas.

Mr. Kushagra Juneja, Managing Partner Design2Occupancy Services

made an elaborate presentation on 'Energy Efficiency through Sustainable Buildings'. He mentioned that ECBC code is applicable to all commercial buildings having a connected load of 100 KW or a contract demand of 120 KVA. He said that urbanisation is rapidly rising in India and a lot of interventions are possible in the new constructions to make the buildings energy efficient. He mentioned that energy in buildings is consumed in the building envelope consisting of external walls, roof, glass, windows etc. He suggested that Municipal Corporations can help in promotion of energy efficiency with incentive policies like rebate in property tax, allowing additional FAR for green buildings.

Mr. Shiv Batra, ECBC Master Trainer shared a presentation on 'Energy Efficiency through HVAC, Water Pumps'. He said there is huge potential of energy efficiency in Municipal Corporations in the areas of street lighting, water pumping systems, HVAC and Building envelopes.

Listing the energy efficiency measures for Municipal Corporations, Mr. Batra mentioned that energy audit and baseline analysis, energy efficient procurement policies, dedicated energy reinvestment plans, up-gradation of municipal buildings with retrofits, adopting fuel efficiency in municipal fleet, use of electrical vehicles, retrofits in water supply systems and waste water management, production of energy from municipal wastes and establishing renewable energy projects are some of the measures that can be adopted by Municipal Corporations to reduce their energy consumption, costs and carbon footprint.

Mr. Gurdarshan Aggarwal, Deputy Resident Director, PHDCCI delivered the vote-of-thanks to the participants and experts.





AWARENESS PROGRAM ON ENERGY EFFICIENCY FOR MUNICIPAL CORPORATION PANCHKULA AND GURUGRAM



The Haryana State Chapter of PHD Chamber in association with Haryana Renewable Energy Development Agency (HAREDA) organized an Awareness Program on 'Energy Efficiency for Municipal Corporations of Panchkula and Gurugram in Haryana' on June 18, 2021. The objective of the program was to educate the employees of Municipal corporations about the ways and means of Energy Efficiency.

Welcoming the speakers and participants, Dr Yogesh Bhatia, Convener, Gurugram, Haryana State Chapter PHDCCI, stated that with the growth of economy, the demand for energy has grown substantially. In such a scenario, efficient use of energy resources and their conservation assumes tremendous significance and are essential for sustainable development.

Mr. Varun Gaur, MD, De Calorie Energy made an elaborate presentation on 'Energy Efficiency through Sustainable Buildings'. He said that in India only 5% buildings are green and the Government allows 15% extra F.A.R. to promote green

buildings. He shared that all new Government buildings are mandated to get GRIHA Rating.

He shared that energy efficiency in buildings can be achieved with proper building envelope, right building orientation, energy efficient air conditioners and star rated electric equipment. He said the initial cost of green buildings is 10% more but in the long run they are cost effective.

Speaking on the topic – 'Energy Efficiency through HVAC, Water Pumps and Lighting', Mr. Money Khanna, ECBC Master Trainer, stated that the COVID-19 pandemic has underlined the importance of clean environment and energy efficiency is a cost effective way to save the environment. He informed that 5 star rated ACs and inverter ACs can reduce energy consumption by 20-30%. Installation of automatic occupancy sensors can prevent wastage of energy, he further added. He suggested that Municipal Corporations can save energy by use of LED or solar light for street lighting.

Highlighting various initiatives of Haryana Government on Energy Efficiency, Mr. Sukhchain Singh,

Project Manager, HAREDA informed that Gurugram is leading in installation of LED lights in Government offices. In Panchkula, LED lights have been installed in 90% offices. He said there is a plan to develop Panchkula as a Solar City. He said energy audit of Panchkula Municipal Corporation has already been conducted and shared with them. It is now for the Municipal Corporation to implement the recommendations to achieve energy efficiency in various areas, he further commented.

Mr. Subhash Yadav, Nodal Officer, M.C. Gurugram shared that hot spots are increasing therefore, they are focusing on increasing green area.

Mr. S S Mor of MC, Panchkula informed that out of 22500 Street lights, 4000 lights have been replaced with LED and a tender was floated for replacing remaining 18,500 lights but no company participated. Therefore, the tender will be floated again.

Chief Guest, Dr Hanif Qureshi, IPS, Director General, HAREDA, Government of Haryana said that one visible trend in India is growth in urban population and by 2040, half of Indian

population will be living in cities and a lot of buildings will be constructed that will consume lot of energy. Therefore, it will be important to make the new buildings ECBC compliant. Old buildings can also be made energy efficient with retro fittings.

He suggested that energy management cells should be

established in all Municipal Corporations to prepare data and monitor the energy consumption. He added that the best practices for energy efficiency adopted by various Municipal Corporations should be documented and shared so that they can learn from each other and also adopt the same.

Mr. Ashok Goyal, Convener, Panchkula Haryana State Chapter, PHDCCI delivered the vote-of-thanks to the speakers and participants and said energy efficiency is very important for saving the environment for the future generations.



power factor can also help in energy conservation. Mr. Gaur stated that energy simulation software can be used to determine energy efficiency of a building and necessary modifications can be effected before construction of the building.

Mr. Vevaik Mahajan, Director, UEDC in his presentation on ‘Energy Efficiency through HVAC and Electric Motors’ stated that energy efficiency assumes great importance in India because 60% energy is still produced from coal. He said industry can save upto 25% energy by adopting energy efficiency measures. He shared that energy can be saved with better insulation in buildings and following the ECBC code. He suggested star rated equipments should be used for cooling and heating systems. He apprised that use of highly efficient IE3 motors save both energy as well as operating costs.



Making a presentation on ‘Haryana Government initiatives on Energy Efficiency’, Mr. Sukhchain Singh, Project Manager, HAREDA shared that the Haryana Government has made energy audit and installation of LED lights mandatory in Government Offices. He added that implementation of ECBC for buildings having connected load of more than 100 KW is also mandatory in the State. Besides, Solar Rooftop plants, purchase of star rated A.C.s and installation of 4 star rated pump sets is mandatory for all Government Departments. Mr. Sukhchain Singh also mentioned that HAREDA provides assistance to businesses for getting energy audit and implementing the recommendations.

Mr. Ravi Beri, Co-chairman, Haryana Agriculture Committee, PHDCCI delivered the vote-of-thanks to the speakers and participants.

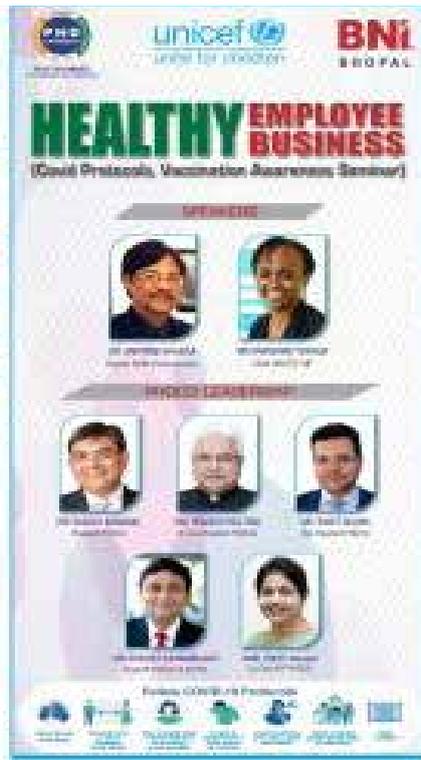
ENERGY EFFICIENCY FOR AGRO INDUSTRY

The Haryana State Chapter of PHD Chamber in association with Haryana Renewable Energy Development Agency (HAREDA) organized an Awareness Program on ‘Energy Efficiency for Agro Industry in Haryana’ on June 11, 2021. The objective of the program was to educate the industry about the ways and means of Energy Efficiency.

Welcoming the speakers and participants, Mr. Bhushan Goyal, Chairman, Haryana Agriculture Committee, PHDCCI stated that with the growth of the economy, the demand for energy has grown substantially. In such a scenario,

efficient use of energy resources and their conservation assumes tremendous significance and are essential for sustainable development.

Speaking on the topic, “Energy Efficiency through efficient buildings/ industrial sheds”, Mr. Varun Gaur, MD, De Calorie Energy stated that in India only 5% buildings are green buildings. He shared that Skylights and Sun pipes can be used for providing natural light in Industrial and commercial buildings for energy conservation. He pointed out that other measures for energy efficiency include use of LED Lights, bifacial solar panels, EC motors, turbo ventilators. Maintaining proper



HEALTHY EMPLOYEES HEALTHY BUSINESS AWARENESS SESSION ON COVID PROTOCOLS AND VACCINATION



The MP Chapter of PHD Chamber, in association with UNICEF MP and BNI Bhopal organized a webinar on ‘Healthy Employees Healthy Business (Awareness session on COVID Protocols and Vaccination)’ on July 1, 2021.

Mr. Pradeep Karambelkar, Chair, PHD Chamber MP, apprised that PHD Chamber has been proactive in fighting COVID since the first wave of the pandemic and contributed its bit. Besides this, the Chamber during the second wave installed PSA oxygen plants in charitable hospitals of Delhi and spread awareness about vaccination through a nationwide campaign of “Tika Utsav”, informed Mr. Karambelkar.

Ms. Margaret Gwada, Chief UNICEF appreciated the State’s efforts on COVID-19 vaccination and called on members of PHD Chamber, members of BNI to vaccinate its employees, their families and extend all possible

support to the State’s effort on COVID-19 vaccination. She urged them to come forward to support digital literacy education for children and State’s effort on education and look forward for more close collaboration of UNICEF and industry associations for children of the State.

Dr Santosh Shukla, Director, National Health Mission (Immunization) briefly described about the actions of the Government to ensure 100 percent vaccination in the state. He said that so far Madhya Pradesh has taken a lead in mass vaccination and achieved the 1st rank in the country by providing vaccination to almost 1/3rd of total vaccination in the country. He shared the Government’s plan to reach out to remote areas and disabled persons along with old age people, for vaccination.

Dr Vandana Bhatia, UNICEF MP, spoke on COVID appropriate

protocols which need to be followed by industries. She urged industrialists to ensure vaccination of all employees and maintain COVID norms at their premises.

Ms. Preeti Saluja Chancellor, SAM GLOBAL UNIVERSITY and Co-chair, PHD Chamber MP while delivering the vote-of-thanks opined that mental fitness is also very important to keep fit during the pandemic as many have lost their near and dear ones during this crisis. She informed about various wellness programs that are being planned by MP Chapter of PHDCCI.

Mr. Anil Gulati, Communication Specialist, UNICEF MP moderated the session and expressed that together we can make a difference for children of the State.

The session was well attended by over 140 representatives from MSMEs and traders of MP.



EK BHARAT SHRESHTHA BHARAT E-CONCLAVE ON TOURISM (ASSAM AND RAJASTHAN)

The NER Chapter of PHDCCI in collaboration with India tourism North East and North East Regional Agricultural Marketing Corporation Ltd. (NERAMAC) organized an E-Conclave Tourism on 'Ek Bharat Shreshtha Bharat' on June 11, 2021. The objective of the event was to address and showcase 'Awesome Assam' and highlight 'Rajasthan-The Incredible State of India', as key Tourism destinations of the country.

Mr. Sanjay Aggarwal, President, PHD Chamber in his presidential address highlighted that a 360-degree

approach planning on investment from the government is required to build supporting infrastructure for promoting the Tourism industry in India. He stated that 'Ek Bharat Shreshtha Bharat' introduced by the Hon'ble PM is a perfect platform for different cultures from different states to exhibit their traditions which will lead to an enhanced understanding and bonding between the states, thereby strengthening the unity and integrity of India.

In his theme address, Mr. Manoj Kumar Das, Chairman, NER

Chapter and Managing Director, NERAMAC gave an overview of tourism opportunities in Assam and Rajasthan. He stated that the conclave shall provide an opportunity to work together towards a more sustainable environment by mutual collaborations and joining hands with different stakeholders to generate more footfalls to the states thereby showcasing the different flavours of the regions.

Mr. Anil Parashar, Chairman, Tourism Committee, PHD Chamber focused on initiatives that need to be taken to build a stronger connect between the states of Assam and Rajasthan. He stated that Assam and Rajasthan are abundant in natural resources filled with history, culture, language, architecture and talented people who imbibe passion and hospitality not only among themselves but also to the tourists.

A Knowledge Report on the theme was launched by Mr. Pallab Lochan Das, Member of Parliament (Assam) & Dr Jagannath Patnaik, Vice Chancellor, ICAFI University (Sikkim).

Mr. Pallab Lochan Das, Member of Parliament (Assam) in his remarks, thanked the Chamber for organizing the e-conclave and promoting Assam & Rajasthan in a dynamic way in sync. with the program of 'Ek Bharat Shreshtha Bharat'. He also spoke about Central Government's initiatives to showcase Assam and North-East Tourism as one of the key tourism destinations in the country.

Dr Jagannath Patnaik, Vice Chancellor, ICAFI University (Sikkim). deliberated on different aspects of tourism opportunities in Assam & Rajasthan and gave an overview of the core competencies of both states in the light of promoting tourism and culture.

Mr. Sankha Subhra Devbarman, Regional Director, India tourism North East stressed on the role of Ministry of Tourism in promoting important aspects of Tourism including culture, heritage, architecture, natural beauty among others thus bringing in investments, development, prosperity and employment opportunities to the states.

Ms. Sreya Guha, IAS, Principal Secretary, Forest & Environment,

Govt. of Rajasthan emphasized on promoting ecotourism and developing partnership models on a broader scale for showcasing diverse culture, heritage, destinations and tourism products. She emphasized on the need to focus on Youth who can showcase their talent.

Mr. Satya Deo Goel, Co-chairman, NER Chapter, PHD Chamber delivered the vote-of-thanks to the guests and said that tourism is a tool which can sharpen the road for development of states and pave way for investments, thereby opening the doors for strengthening partnerships.

The panel discussion was moderated by Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHD Chamber. He emphasized on sustainable best practices for creating customer experience to strengthen the thrust in domestic tourism in Assam and Rajasthan. He asserted that with wonderful golfing facilities, air and land connections, hotel facilities and beautiful weather, Assam and Rajasthan hold the potential to become leading Golf Tourism destinations.

Dr Anwaruddin Choudhury, Indian Naturalist gave a presentation on Wildlife tourism and highlighted the importance of providing a sustainable environment for different species to exist along with mankind and protect

the endangered species.

Mr. Jitendra Singh Rathore, Chairman-Tourism & Hospitality Committee, (Rajasthan, PHD Chamber) & CMD-Royal Deserts Safaries Ltd. highlighted on the promotion of two states having diverse cultures to strengthen bonds and stressed on organizing workshops for the revival of domestic tourism between the states after the pandemic.

Mr. Raj Basu, Founder (Help Tourism) deliberated on the importance of the 'Ek Bharat Shreshtha Bharat' program and the concept of pairing between both states. He also gave a presentation on Awesome Assam. He urged to create the concept of Responsible Tourism Mission.

Mr. Balendu Singh, Managing Director, Sacchai Hotels Pvt. Ltd. & Executive Committee Member, Federation of Hospitality & Tourism of Rajasthan highlighted Public Private Partnerships for building a robust tourism ecosystem to sustain infrastructure and plethora of opportunities for Wildlife Tourism.

Dr Jatinder Singh, Director, PHD Chamber delivered the concluding remarks.

SUBMITTED DOCUMENTS FOR COVAXIN EUL TO WHO

Bharat Biotech has submitted all the documents required for emergency use listing (EUL) of indigenously developed Covid-19 vaccine Covaxin to the World Health Organization (WHO) on July 9, 2021.

WHO had accepted the company's expression of interest (EOI) for Covaxin in mid-June following which the company made public, earlier this month, its final Phase-3 trials data which shows that the vaccine has an efficacy of 77.8%. WHO chief scientist Sowmya Swaminathan had indicated that WHO is expected to take a decision on Covaxin's EUL over the next four to six weeks. A WHO nod would be a major booster shot for Covaxin as it would grant it global acceptance and ease concerns of international travellers about travel restrictions on those who have taken vaccines that are not yet approved by WHO.





E-CONCLAVE ON HERITAGE TOURISM ASSAM

The NER Chapter of PHD Chamber organized an e-Conclave on Heritage Tourism Assam on June 30, 2021 in association with Assam Tourism Development Corporation (ATDC) focusing on Majuli, Sivasagar and Tezpur for promotion of Heritage and Cultural sites. The objective of the e-Conclave was to identify the popular and attractive Tourist destinations of the mentioned places and discuss strategies to develop tourist infrastructure and to create a platform for concerning authorities and stakeholders to share ideas. There was also a panel discussion on challenges and key issues to promote Heritage Tourism in Assam.

Mr. Manoj Kumar Das, Chair, NER Chapter, PHD Chamber presented the theme address and highlighted the opportunities of Tourism in Assam focussing on sustainable development. He also highlighted some of the mythological folklores, historical and heritage sites of Assam. He also mentioned about the scope of ethnic tourism, adventure tourism and cultural tourism in Assam.

In his keynote address, Mr. Kishore Thakuria, ACS, Director, Directorate of Cultural Affairs, Govt. of Assam,

gave a detailed description of the heritage sites of Majuli, Sivasagar and Tezpur from a cultural point of view. He stated that Heritage Tourism and culture go hand-in-hand and labelled them two sides of the same coin.

Mr. Partha Pratim Das, Consultant, Assam Tourism Development Corporation, gave a brief description of the process of UNESCO to declare a site as a Heritage Site. He also gave a description of the conflicting differences in Western and Eastern Concept of Heritage. He urged the State Government, Regulatory Bodies, PSUs, private parties and other stakeholders to join hands and promote the rich heritage and culture of the State.

Mr. S. K. Dutta, Senior Advisor, World Association of Small & Medium Industry and Global Indian Foundation, gave a description on the Cultural, Religious and Mythological importance of the city of Tezpur.

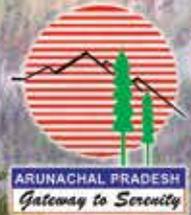
Mr. Sunil Saraf, Chairman, KRC Group of Hotels, spoke on the potential of heritage tourism for Assam as a whole. Since, most of the tourists in Assam travel by roads, he stressed on the importance of having basic roadside amenities.

Mr. Emon Choudhury, Deputy Director, Directorate of Tourism, Govt. of Assam, spoke about the importance and benefits of heritage tourism. He gave a description about the heritage sites of Sivasagar and nearby areas belonging to the 600 year old Ahom Dynasty. He also described the Vaishnavite culture and temples of Majuli. He also stressed on the importance of marketing for heritage tourism in Assam to grow further.

Mr. Saurav Paniphukan, Cultural Development Officer, Directorate of Cultural Affairs, Govt. of Assam, spoke on the cultural importance of Majuli, Sivasagar and Tezpur. He stated that Assam is rich in culture and explained why Tezpur is known as the Cultural capital of Assam. He stressed on the need to preserve the culture of these places.

Mr. Satya Deo Goyal, Co-chair, NER Chapter, PHD Chamber delivered the concluding remarks and the vote –of-thanks to the guests.

The e-Conclave was moderated by Dr Jatinder Singh, Director and Mr. Bibhuti Dutta, Deputy Resident Director, NER, PHD Chamber.



Explore the Unexplored

Welcome to the beautiful land of Tawrah Mishmi, Kaman Mishmi, and Meyor tribes of Arunachal Pradesh situated on the north-eastern tip of India. The District was established with seven Administrative circles Namely Hayuliang, Goiliang, Manchal, Chaglagam, Walong, Hawaii and Kibithoo but at present has eight circles with Metengliang being the latest circle to be notified. The District has two international borders – with China and with Myanmar. It shares inter district border with Lohit, Lower Dibang Valley and Changlang district. Majority of population of the district are dependent on Agriculture and Allied sector. While earlier people mostly followed traditional practices (jhum cultivation) for farming with irrigation method in few pockets. The record plantation and supply of large cardamom from the district has put Anjaw firmly in the map of progressive farming district. Anjaw is a place of serenity and quiet.

DEPARTMENT OF TOURISM
Govt. of Arunachal Pradesh
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SALES EXCELLENCE FOR 10X BUSINESS GROWTH

The Punjab State Chapter of PHDCCI in association with Hisales Consulting Pvt. Ltd. organized a video conference on ‘Sales Excellence for 10x Business Growth’ on 25 June, 2021 to highlight strategies that can be adopted by businesses to build a strong client relationship to achieve 10X growth and drive the businesses to the next level.

Welcoming the speakers and participants, Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHDCCI & MD, Hitech Industries Ltd. stated that unprecedented and unforeseen growth occurred in the

digital and e-commerce sectors, which have boomed amid the COVID-19 crisis. The pandemic has made it imperative for business leadership to adapt strategies that enable online business continuity, customer stability and revenue growth. He added that in the digital era, it is important to leverage the numerous possibilities of expanding sales online and grow business 10X.

Speaking on the topic, ‘Sales Team Management for Exponential Sales,’ Mr. Deepak Ananthakrishnan, Chief Customer Officer, Stones2Milestones mentioned that besides competence

and reliability, empathy is an essential characteristic of a salesman that helps him to establish rapport with the customers to facilitate sales.

Mr. Ananthakrishnan added that it is said that what gets tracked is what gets delivered. Therefore, the sales team should be equipped with latest technology. He advised that for better results, the team should also be properly trained and acquainted with the organizational culture.

He shared that the stick policy does not work always but the rewards work and incentive schemes should be very simple. However, nothing works where intent is a problem. Explaining the strategy for negotiating a deal, he stated that the salesman should never reveal his limitations to the prospect.

Mr. Prakash Batna, Founder & CEO, Hisales Consulting Pvt. Ltd. made a presentation on ‘Build Robust Sales Process to Close More Deals’. He shared that if people lack skill, they can be trained appropriately. He said that if input is good and the process is good, then the output will predictably be good.

He explained that a comprehensive sales process encompasses all major customer interactions from prospecting to selling to nurturing. He said good sales process creates and nurtures long-lasting customer relationships that translate into higher customer lifetime value, reduced customer acquisition cost, more customer referrals and increased profit potential.

Ms. Rekha Agashe, Executive Director, Hisales Consulting Pvt. Ltd. made a detailed presentation on ‘Seamless Customer Experience to Increase Profitability’. She explained with examples that customer requirements can be categorized into three levels, namely Must Haves, Satisfiers and Delighters.

Must Haves include the bare minimum requirements expected by the customers. They are not explicitly expressed by the customers but are expected to be understood. They help the company to survive. Satisfiers are the requirements that customers express explicitly and if more satisfiers are offered then the customers will appreciate and will be more satisfied. Delighters include the extras offered with the product. Adding these would increase the customer’s satisfaction



greatly and will leave them delighted. The customer will stay with the company and also recommend the product in his network.

Ms. Agashe mentioned that other factors that drive sales and impact a business include value based pricing, availability of the product, convenience, quality and customer service.

While making a presentation on 'How to Measure Sales Succeed' in the concluding session, Mr. Rohit Ghosh, Founder & CEO, Skilledge mentioned that measuring sales is important for growth of business as if you are able to measure then you can control.

He stated that it is often said that make a customer and not a sale because a sale is a onetime shot that will not help the business but retaining the customer for repeat sales will help the business in long term.

He explained that sales can be improved with the help of Golden Circle concept of Why, How and What. To start with a person should answer three questions – first, why a customer should buy his product; second, how the product will be useful for the customer and lastly what are the features of the product being offered.

He advised that Sales and Marketing teams should work

together for better results and should follow best sales practices. He added that it is also important for the sales team to have knowledge of finance.

Mr. Gosh also explained in detail the concepts of Purchase Action Ratio, Brand Advocacy Ratio and Life Time Value in sales.

Mr. Bharat Singh Mehta, Co-chair, Punjab State Chapter, PHD Chamber & CEO, HR Synergy delivered the vote-of-thanks to the speakers.



UPDATE ON COVID DELTA VARIANT

B.1.617.2, a variant of COVID-19 is known as the Delta variant. It has mutations in its spike protein, which helps it bind to the ACE2 receptors present on the surface of the cells more firmly, making it more transmissible and capable of evading the body's immunity. It is around 40-60 percent more transmissible than its predecessor (Alpha variant) and has already spread to more than 80 countries, including the UK, the USA, Singapore, and so on. There are studies that show that there are some mutations in this variant that promote syncytium formation. Besides, on invading a human cell, it replicates faster. It leads to a strong inflammatory response in organs like the lungs. However, it is difficult to say that disease due to the delta variant is more severe. The age profile and the deaths during the second wave in India were quite like that seen during the first wave.

The Delta Plus variant—AY.1 and AY.2—has so far been detected in 55-60 cases across 11 states, including Maharashtra, Tamil Nadu, and Madhya Pradesh. AY.1 is also found in countries like Nepal, Portugal, Switzerland, Poland, Japan but AY.2 is less prevalent. The variant is still being studied for its transmissibility, virulence, and vaccine escape characteristics. The current vaccines are effective against Delta Variant as per the studies undertaken by ICMR on the issue.



INTERACTIVE VIDEO CONFERENCE ON DECODING INTELLECTUAL PROPERTY RIGHTS

The Punjab State Chapter of PHD Chamber in association with Ministry of MSMEs and Lyallpur Khalsa College Technical Campus, Jalandhar organized an interactive video conference on ‘Decoding Intellectual Property Rights’ on June 11, 2021 for the Start-ups and Faculty members of Lyallpur Khalsa College Technical Campus, Jalandhar.

Welcoming the speakers and participants, Mr. Ajay Mahajan, Convener- Jalandhar Zone, Punjab State Chapter, PHD Chamber and

Proprietor, Uma International shared that Intellectual Property Rights are very important for Start-ups as they help them to commercially exploit their ideas.

Dr Sunil Kumar Sood, Director, Lyallpur Khalsa College Technical Campus, Jalandhar stated that Intellectual Property Rights are the rights given to persons over the creations of their minds. They usually give the creators an exclusive right to use and commercially exploit their creation for a certain period of time.

Mr. Kundan Lal, Assistant Director, Ministry of MSMEs, MSME Development Institute, Ludhiana detailed about the various Government Schemes for IPR promotion. He informed that the Ministry of MSMEs provides a grant of Rs. 15 lakhs to innovators who want to commercialize their innovations. He added that for domestic patent, a financial support of Rs. 1 lakh and 5 lakhs for international patent is available. For geographical indications the support is Rs. 2 lakhs and for trademarks, Rs. 10,000 grant is given.

Mr. Kundan Lal shared that financial support of Rs. 70,000- per program is given to institutions for conducting IPR Awareness programs physically. He added that a grant of Rs. 5 lakhs is provided for undertaking a pilot study of industry clusters and Rs. 1 crore is given by the Government of India for setting up an IP Facilitation Centre for providing IP services to entrepreneurs.

Mr. Kundan Lal advised that entrepreneurs can approach PHDCCI’s IPFC centres in Amritsar and Chandigarh for IPR related information and services. He informed that Udyam Registration is essential for availing benefit of any Government Scheme for IPR. He said that detailed information about schemes is available on My MSME App.

Adv. Geeta Gulati, Trade Marks & Patent Attorney Panchkula shared that Facebook was founded by a group of friends but names of all were not included as co-founders and this led to litigation. She advised entrepreneurs to avoid IPR litigation as it is very expensive.

Explaining the procedure for Patents, she stated that for patenting, the idea should be a new invention or an inventive step. She said the Patents are geographical and valid for 20 years. These cannot be renewed and go to public domain after 20 years and anyone can copy the same. She informed that for Patents that relate to products of public good, there is provision of compulsory licensing.

Ms. Gulati said that Trademarks include name, colour and logo and domain name and help the consumers to distinguish product of one company from those of other companies. The trademarks are valid for 10 years and can be renewed infinitely.



She informed that Copyrights refer to expression – written or verbal and is valid for lifetime of the holder plus 60 years after his death. She added that copyrights are not geographical and get automatically registered in other countries. Criminal remedy is available for protection of copyrights.

She shared that Industrial Design constitutes the outer shape of the product. However, she suggested that it is better to have a copyright of the design because industrial design becomes public after a certain number of the product is manufactured.

Dr Shweta Sen, Head IPR, Integrum IP, Mohali made a presentation to explain the process of registration of IP in respect of Patents, Trademarks, Copyright and Industrial Designs and also shared the location of various IP offices. She shared that Patents can be filed for new products or new process. In India, the patents are regulated by Patents Act, 1970. Copyrights can be registered for written or verbal expressions like books, music, software, etc.

Dr Sen informed that Trademarks are signs which give identity to a brand.

They can be registered if they are not same or similar to trademark of any other brand. She also detailed about Industrial Designs and Geographical Indications.

Dr R S Deol, Dy. Director (A.A.), KCL Group of Institutions, Jalandhar delivered the vote-of-thanks to the speakers and participants.

More than 100 participants including Start-ups and Faculty members of Lyallpur Khalsa College Technical Campus, Jalandhar attended and benefited from the programme.



INDIA TAKES UP HIGH OIL PRICES WITH OPEC, PRODUCERS, DEMANDS LOW RATE

India has taken up the issue of high oil prices with producer nations and OPEC, demanding affordable rates. Petrol and diesel prices have shot up to record highs across the country after relentless price increases since early May. Petrol is retailing above Rs 100 a litre in more than a dozen states.

The Government has been taking up the issue, bilaterally with crude oil-producing countries as well as with the Organization of Petroleum Exporting Countries (OPEC) for affordable crude prices for consuming countries like India. India imports 85 per cent of its oil needs and rates benchmarked to international prices have fuelled inflation. India imports 85 per cent of its oil needs and rates benchmarked to international prices have fuelled inflation. Minister for Petroleum and Natural Gas held meetings with Secretary-General of OPEC and also engaged with heads of other international energy fora to convey India's serious concerns over crude oil price volatility, and India's strong preference on responsible pricing by producers and reasonable pricing for consumer countries, which is mutually beneficial for consumers and producers.



NATIONAL POLICY DIALOGUE - LEARNINGS AND BEST PRACTICES - INCUBATION

The Punjab State Chapter of PHD Chamber in association with GIZ, Startup Punjab and FISME organized a virtual program on ‘National Policy Dialogue - Learnings and Best Practices – Incubation’ on June 16, 2021 to share learnings, best practices and policy recommendations on strengthening Incubators, BMOs/ Industry Associations and Academia with the Government and bridge the gap between industry & academia and promote the ecosystem for incubation and Start-ups in the Country.

Welcoming the expert speakers and participants, Mr. Saurabh Sanyal, Secretary General, PHD Chamber stated that innovation is a key driver of productivity and long-term growth and can help solve social challenges at the lowest possible cost. He added that business incubators play a crucial role in the start-up value chain as they have first-hand knowledge of start-up challenges with respect to policy regulations, finance, labour, infrastructure, etc. He further stated that they can help create an

enabling environment for innovation promotion and entrepreneurship. Mr. Sanyal underlined that Business incubators support the development of start-ups by providing them with advisory and administrative support services and also help them save on operating costs.

Mr. Anil Bhardwaj, Secretary General, Federation of Indian Micro and Small & Medium Enterprises (FISME) said that importance of Start-ups for innovations cannot be disputed. He said that the Central and State Governments have launched a plethora of schemes for Incubators.

He cautioned that having schemes is one thing and their success is another. Schemes can deliver the desired results only if they are implemented properly. BMOs or Industrial Associations play a critical role in sensitizing Start-ups about these schemes and their effective implementation.

Mr. Shankar Kumar, Technical Advisor, GIZ made a comprehensive presentation on ‘MSME INNO

Learnings and Recommendations – Incubation’. He informed that GIZ is a bilateral agency that works for strengthening the innovation ecosystem for the MSMEs to make them more competitive and sustainable. He added that they focus on developing academic – industry collaboration, strengthen industry associations so that they can support innovation and strengthen innovation eco system.

Mr. Shankar Kumar mentioned that they work to educate academic institutions on how to establish incubators and run them successfully. They also assist in capacity building of existing incubators, conduct training programs and develop knowledge tools for incubators. He mentioned that a number of incubators are opened only to avail the Government grant but fail due to lack of necessary capacity. He suggested that for success, the incubation Centers at the Academic institutions should be separate entities with separate manpower and should be selected

carefully.

Mr. Yamini Bhushan Pandey, CEO, Atal Incubation Centre, Indian School of Business (ISB) shared that their organization has an extensive network of over 11,000 alumni who are successful entrepreneurs and more than 650 alumni start-up entrepreneurs. This network helps in providing industry connect and mentorship to start-ups. Mr. Pandey stated that ISB is a research oriented institution with world class faculty who take up research projects in areas of emerging markets, human capital, etc. and their strength lies in leveraging the expertise in research and mentorship to meet the needs of start-ups. He also mentioned that the start-ups incubated by ISB have raised more than Rs. 30 crores.

He informed that ISB maintains a Mentor pool & Expert Connect who are accessible to their start-ups. ISB runs comprehensive programs on pre-incubation, AIC incubation and AIC Acceleration to support the incubators. He further apprised that ISB offers many facilities to Start-ups like unique start up programs for various stage & sectors, industry connect for providing market access to start-ups, strategic partner support across areas, ISB alumni connect and networking opportunity.

Dr Anil Wali, Managing Director, Foundation for Innovation and Technology Transfer (FITT), IIT Delhi stated that their organization works for promoting robust entrepreneurship eco system. He said that some of the challenges of incubators are sustainability, providing required support to a start-up, expectation of funds from the incubator and founders who are not approachable.

He shared that ideally Academics should have a committed leadership with a core team for incubators, with dedicated external facilities as everything may not be available within the campus, acceleration platforms for incubators and should ensure compliance of various laws and regulations with empathy.

He pointed out that success of a start-up depends on how they leverage support and facilities available to them. He suggested that start-ups should accelerate into the next stage at the earliest. He further suggested that incubators should have right policies and SOPs in place for selecting the start-ups to maintain a healthy environment.

Sharing the challenges faced by academic institutions, Dr Karminder Ghuman, Chief Coordinator, Science & Technology Entrepreneur's Park & Head- Venture Lab Thapar Institute of Engineering & Technology pointed out that mindset, curriculum, Departmental orientation, lack of competence and lack of financial support are the main challenges that academic institutions face while providing incubators. He said that technology intensive entrepreneurship is their focus area and they offer 24-hour workplace plug-n-play offices, advanced workstations, 3D printers etc. and they provide professional guidance to Start-ups. Dr Ghuman added that Business modeling, marketing, strategy, operations and financial management are the strengths of their institute.

Sharing the International perspective on Incubation, Mr. Julian Zix, Project Lead, The German Indian Start-up Exchange Program (GINSEP) said that their organization offers tailor-made programs for Indian startups to enter Germany. He informed that different regions have different market advantages and cultural aspects and GINSEP helps startups by educating them on these aspects. GINSEP also helps the start-ups in selecting right partners and customer negotiations to enable the startups to provide soft-landing platforms to start-ups in Germany. They also provide similar facilities to German start-ups who are interested to establish facilities in India, he added.

Mr. Vishav Bandhu, Deputy Director, Policy Implementation Unit, Department of Industries & Commerce, Punjab; Ms. Ishita Agrawal, Programme Director, Atal

Innovation Mission; Ms. Shivangi Jain, Asst. Vice President, Invest India and Mr. Hirdesh Madan, President TIE Chandigarh & Co-Founder Hitbullseye participated in the panel discussion and shared their views on the subject of Incubators.

Participating in the Panel discussion, Mr. Vishav Bandhu, shared incentives provided to incubators under Punjab's New Policy, 2017 Startup Policy. He said that their Department is working closely with educational institutes for handholding the startups. The focus sectors are agro & food processing, digitalization and bio technology. For promoting Ease of Doing Business, there is one document to provide all basic approvals. There is a provision of deemed approvals if the approvals are not received within the stipulated time frame.

Ms. Ishita Agrawal opined that startups should be selected on their potential of scalability.

Ms. Shivangi Jain stated that the distribution of incubators should preferably be on basis of region. She also shared that various Central Ministries are supporting incubators with funds.

Mr. Hirdesh Madan said the success of an incubator can be measured on the basis of the number of Start-ups which they are able to inspire and the quality of ideas and their natural growth.

In her closing remarks, Dr Charvi Mehta, Technical Expert, GIZ informed that the six year project of GIZ has been completed and they will be sharing their experiences and recommendations with the Government so that appropriate policies can be framed for growth of MSMEs in the country.

The Session was moderated by Mr. Param Kalra, Regional Chairman, Startup Committee, PHD Chamber & Co-Founder, Starthub Nation.

More than 80 participants from trade and industrial sectors, academic Institutes, MSMEs, Entrepreneurs, Professionals and Start-ups attended the programme.



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MANAGEMENT OF CONSTRUCTION AND DEMOLITION WASTE

The PHDCCI, Rajasthan Chapter organized a webinar on 'Management of Construction and Demolition Waste' on June 28, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI in his address dwelt light on different aspects and informed that generation of C&D Waste in India is increasing day by day and it's estimated to be over 530 million tons per annum. Most of the industry is not aware of its scientific recycling techniques which can generate huge business opportunities. He stated that the recycled products have immense application in construction industry and can significantly reduce the demand and supply gap of raw materials in the construction sector, thereby conserving natural resources and reducing environmental and hazardous pollution. This will also

promote circular economy which is the need of hour, Mr. Aggarwal added.

Chief Guest, Ms. Veenu Gupta, IAS, Chairperson, Rajasthan State Pollution Control Board called upon all the stakeholders to adopt best scientific practices and techniques for management of C&D Waste. Hardly 1% of the total C&D waste in the country is being recycled which is much less as compared to developed countries. She emphasized the need to increase recycling of C&D Waste which has immense business and employment opportunities besides reducing pollution and preserving finite reserves of raw materials in the construction sector and significantly contribute to 'Swachh Bharat Mission'.

Explaining the Rajasthan scenario, Ms. Gupta informed that Rajasthan produces approximately 1.56 lakh tons of waste per year which is

by and large being disposed in an unscientific manner. Out of 193 Local Bodies, hardly 12% have earmarked designated sites for C&D Waste and at present only one plant of 50 TPD capacity is in operation. She stressed the immediate need to earmark C&D waste disposal sites by all the Local Bodies and set up more and more recycling facilities which will help effective implementation of C&D Waste Management Rules in the State. The Pollution Control Board would be willing to act as a catalyst in this endeavour, assured Ms. Gupta.

Mr. Digvijay Dhabriya, Chairman, PHDCCI-Rajasthan Chapter emphasized the need for scientific management of C&D Waste which will resolve many environmental and other civic problems including choking of drains and sewer lines systems, which are being faced by many Local Bodies/Municipal Corporations. He assured Chairperson, RSPCB that PHDCCI would be working in tandem with UDH & LSG Department of Government of Rajasthan in association with RSPCB for doing meaningful initiatives and programs on this important subject which will facilitate effective implementation of C&D Waste Management Rules-2016



brought out by the Ministry of Environment and Forest.

Other speakers in the webinar included Dr Bharat Bhushan Nagar, Member, MoHUA National Dry Waste Circularity Sub-Committee, Govt. Of India; Mr. R K Bagrodia, Chairman,

Enzyme Infra (P) Ltd.; Dr Rakesh Kumar, Sr. Principal Scientist, Rigid Pavement Division, CSIR- Central Road Research Institute; Mr. Sanjay Singh, Vice President, CDE-ASIA; Mr. Sunil Jain, President, CREDAI-Rajasthan and Mr. Anil Kapoor, President, MES

Builders Association of India.

Mr. Suneel Dutt Goyal, Co-chairman, PHDCCI-Rajasthan Chapter delivered the vote-of-thanks to the guests and special thanks to the Sponsor, Dhabriya Polywood Ltd.



INTERNATIONAL YOGA DAY CELEBRATION – HEALTH TO HAPPINESS



The Rajasthan Chapter of PHD Chamber organized a webinar on “International Yoga Day Celebration – Health to Happiness” on June 21, 2021.

Mr. Sanjay Aggarwal, President, PHD Chamber observed that Yoga is a holistic approach to good health and well-being as it embodies mind & body, thought & action, restraint & fulfilment and harmony between man and nature. He strongly advocated inclusion of Yoga in daily routine for happiness, productivity and success.

Welcoming the eminent speakers, Mr. Digvijay Dhabriya, Chairman, PHDCCI-Rajasthan Chapter discussed the basic elements of Yoga and observed that in the present pandemic, this is the only way to overcome psychological suffering and mental health problem including anxiety and depression. He suggested that practice of Yoga should be promoted amongst workers and executives

in the factories for achieving high productivity and success of the businesses.

Dr Yogesh Srivastav, ASG, PHD Chamber emphasizing the increasing awareness of Yoga in India observed that it has huge business opportunities which should be explored.

Mr. Amit Choudhary, Chairman, Health, Education & Sports Committee, PHD Chamber Rajasthan Chapter observed that besides the common belief of achieving weight loss and good digestion system, Yoga may contribute immensely for reducing depression and mental diseases also.

Renowned Yogacharya Shri Dhaka Ram Ji, Founder, Ekam Yoga Care Pvt. Ltd. in his keynote address observed that achieving the feeling of happiness is the crux of life. Everyone strives to achieve happiness. Happiness lies within ourselves. Practice of Yoga helps us discovering and enjoying the feeling of happiness, he stated. He

demonstrated “Bhastrika Pranayama” and made the participants feel the change in energy levels and happiness.

Mr. Samprati Singhvi, Co-chairman, Health, Education & Sports Committee, PHD Chamber Rajasthan Chapter underlined the importance of Yoga and informed that there are tremendous business opportunities in this field through Yoga trainers and Centers and more and more people are adopting this as their career.

Dr Pooja Kasera, Renowned Integrated Wellness Expert, Monark Health and Wellness Care demonstrated some Quick Relaxation Techniques which can be easily be done in offices/factories for increasing energy levels. She also dwelt on some alternate therapies for removing hormonal imbalances in the body leading to Integrated Wellness.



MEETING WITH HON'BLE UNION MINISTER OF ROAD TRANSPORT AND HIGHWAYS

A PHD Chamber delegation led by Mr. Sanjay Aggarwal President, Dr JP Gupta, Chair Environment Committee and Mr. Saurabh Sanyal, Secretary General met Mr. Nitin Gadkari, Hon'ble Minister of Road Transport and Highways on July 19, 2021. The objective of the meeting was to invite the Hon Minister to be the Chief Guest for the forthcoming 116th Annual Session of the Chamber scheduled for September 30, 2021. The delegation also apprised the Hon'ble Minister about the activities of the Chamber undertaken during the second wave of the pandemic which included the donation of 10 oxygen generating plants at charitable hospitals by our member donors through our Rural Welfare Foundation. The Hon'ble Union Minister appreciated the work being done by the Chamber and its Foundation. He also confirmed to be the Chief Guest and address the members of the Chamber for the 116th Annual Session.



MEETING WITH PRINCIPAL SECRETARY, TRIBAL AREA DEVELOPMENT DEPARTMENT, GOVERNMENT OF RAJASTHAN



Mr. Digvijay Dhabriya, Chairman and Mr. R.K. Gupta, Resident Director, PHDCCI-Rajasthan Chapter met Mr. Shikhar Agarwal, IAS, Principal Secretary, Tribal Area Development Department, Government of Rajasthan on July 7, 2021 at Civil Secretariat, Jaipur. PHDCCI-Rajasthan Chapter is willing to contribute to the initiatives & efforts of the Department for Tribal Development by organizing seminars, training programs, exhibitions etc., besides connecting tribals with the industry by creating capacity building and offering them gainful economic opportunities.



MEETING WITH AMBASSADOR OF ISLAMIC REPUBLIC OF IRAN

H.E. Dr Ali Chegni, Ambassador of Islamic Republic of Iran to India invited Mr. Pradeep Multani, Senior Vice President, PHDCCI for a Luncheon Meeting on July 6, 2021 at the Embassy of Iran, New Delhi. Mr. Multani was accompanied by Mr. Saurabh Sanyal, Secretary General, Mr. Naveen Seth, Assistant Secretary General and Mr. Niraj, Secretary-International Affairs, PHDCCI. Mr. Massoud Rezvanian Rahaghi, Deputy Chief of Mission, H.E. Dr. Ali Chegni reiterated his commitment to the members of PHDCCI for a paper-free Business Visa of Iran on PHDCCI's recommendation letter.

MEETING WITH DIRECTOR GENERAL OF POLICE, GOVERNMENT OF RAJASTHAN



A PHDCCI-Rajasthan Chapter delegation comprising of Mr. Digvijay Dhabriya, Chairman, Mr. Amit Choudhary, Chairman, Health, Education & Sports Committee and Mr. R K Gupta, Resident Director met Mr. M L Lather, IPS, Director General of Police, Government of Rajasthan on June 18, 2021 at Police Headquarter, Jaipur. The leadership informed the DGP about the Chamber's initiative towards Women Empowerment by installing Sanitary Pad Vending and Disposal Machines at different places with a large number of women workforce.



PHD CHAMBER
OF COMMERCE AND INDUSTRY

PHD CHAMBER OF COMMERCE & INDUSTRY

WATER AUDIT CENTRE

Approved by Central Ground Water Authority (CGWA)
Ministry of Jal Shakti, Govt. of India.

WATER AUDIT

Water audit is a useful tool to determine the water use efficiency in Industrial and Commercial Use, Mining and Infrastructure projects by accounting water losses. Through our water audit services, we identify feasible options on reducing water usage, minimizing wastewater generation, and maximizing recovery. Thus, the most important objective of the audit is to provide the water saving solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

Scope of work of the study includes the following:

- Water system analysis
- Quantification of baseline water mapping
- Monitoring and measurements using pressure and flow meters and various other devices
- Quantification of inefficiencies and leaks
- Quantification of water quality loads and discharges
- Quantification of variability in flows and quality parameters
- Strategies for water treatment and reuse or direct use
- Water balance
- Mapping of Water quality requirement at various user areas

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

- Category I:** Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries
- Category II:** Automobile, Power, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines
- Category III:** Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

For any further information, please contact the undersigned.

Mr. Piyush Sharma

Joint Secretary, PHDCCI; M :- 9999943847, E:- piyush@phdcci.in

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi - 110 016 (India) • Tel. : +91-11-2686 3801-04, 49545454, 49545400
Fax : +91-11-2685 5450 • E-mail : phdcci@phdcci.in • Website : www.phdcci.in

Partial List of PHDCCI Clients



PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHD CHAMBER'S FAMILY WELFARE FOUNDATION ORGANIZED INAUGURATION OF THE INSTALLATION OF THE FIRST OXYGEN GENERATION PLANT IN MEDICHEK HOSPITAL, FARIDABAD



PHD Chamber's Family Welfare Foundation organized inauguration of the installation of the first Oxygen Generation Plant donated to Medichek Hospital, Faridabad on June 30, 2021 to fight against possibility of a third wave of COVID-19. Mr. Krishan Pal Gurjar, Hon'ble Union Minister of State for

Social Justice and Empowerment was the Chief Guest for the program. Mr. Sanjay Aggarwal, President, PHDCCI; Rtn. Dharmesh Mehta, President, Rotary Club of Delhi South Central; Mr. Mukesh Aggarwal, Director, Shivalik Group; Mr. Saurabh Sanyal, Secretary General, PHDCCI; Dr Sumit Verma, Director, Medichek Group of

Hospital, Faridabad; Senior officials from PHDFWF & PHDCCI among others were present on the occasion. PHDCCI & PHDFWF have already ordered 9 more oxygen plants to be distributed to charity hospitals in Delhi/NCR and other parts of India. PHDFWF expresses its gratitude to all its donors without whom this could not have been possible.



CELEBRATION OF 7TH INTERNATIONAL YOGA DAY BY PHDCCI AND PHD FAMILY WELFARE FOUNDATION



PHD Chamber and PHD Family Welfare Foundation celebrated the 7th International Yoga Day on June 21, 2021 on a virtual platform by conducting two sessions. Ms. Anuradha Goel, Chairperson, PHDFWF started the second session by giving a welcome address and virtually felicitated the eminent speaker of the session, Dr Kiran Bedi, IPS (Retd.) with a memento in presence of the Presidium of PHDCCI. Mr. Sanjay Aggarwal, President, PHDCCI expressed his gratitude to Dr Kiran Bedi for joining PHD Chamber in observance of the 7th International Yoga Day. Mr. Pradeep Multani, Sr. Vice President, PHDCCI; Mr. Saket Dalmia, Vice President, PHDCCI; Ms. Shovana Narayan, Padmashree awardee Kathak Guru; Ms. Suneeta Trivedi, Secretary (IPS Retired) and Ms. Priya Hingorani, Sr Advocate, Supreme court of India shared their experiences regarding the contribution of yoga in enriching their lives. Mr. Pradeep Multani, Sr. Vice President, PHDCCI delivered the vote-of-thanks to the Chief Guest, speakers and all the participants.



In the first virtual session, a Trainer from Patanjali demonstrated various asanas, such as Surya namaskar, Setu Bandha Sarvangasana, Savasana, pranayama, etc. Ms. Anuradha Goel, Chairperson, PHDFWF welcomed the trainers from Patanjali and underlined the significance of the practice of Yoga. Mr. Sanjay Aggarwal, President, PHDCCI, highlighted the importance of yoga as it works on all aspects of the person: the physical, the mental, the emotional, the psychological and the spiritual.



PHDFWF ORGANIZED FREE HEALTH CHECK UP CAMPS FOR DESTITUTE CHILDREN IN GOVT. RUN INSTITUTIONS AND MONTHLY RATION IN 11 CHARITY ORPHANAGES



PHD Family Welfare Foundation is working with the Department of Women and Child Development for providing better medical assistance to the destitute children homes across Delhi/ NCR. In the month of June, 9 medical camps and 566 children benefitted. Our medical team is providing medical assistance to the doorsteps of all destitute homes. Till now PHDFWF was able to provide medical assistance to more than 950 children staying in destitute homes.

PHDFWF started supporting 11 non-Government orphanage homes with grocery items and other necessary items for the next 3 months. The PHDFWF Team calls orphanages individually to know about their need and prepares the items separately for each orphanage. In the month of June, PHDFWF distributed monthly ration and other necessary items to 9 Charity homes for the destitute and orphanages like Flag children home for girls, Matri Chhaya–Sewa Bharti, Ashram Orphanage and many others with support from its esteemed donors.



PHDFWF SUPPORTING 30 FAMILIES WHO HAVE LOST THEIR ONLY BREAD EARNER DURING COVID-19



With the financial assistance from members of SPACE, Rotary Club of Delhi Premier, PHDFWF identified 40 families in resettlement areas (where PHDFWF has a Skill Development unit) who have lost their only earning member of their families due to COVID or otherwise. PHDFWF will be supporting by providing basic food expenses of these women for 4 to 6 months while they can learn a skill at one of the PHDFWF centres. Once they are skilled, they will be able to earn a living for their families. This will make them self-independent and earn their livelihood for their future.

PHDFWF FOOD DISTRIBUTION DRIVE AMONG ARTISITS, MIGRANTS AND THE NEEDY



The PHD Family Welfare Foundation distributed dry food packets containing 5kg atta, pulses, sugar, tea leaves, soya chunks, biscuits, soap, other nutritious dry foods and face masks to artists of the Centre for Indian Classical Dances in Hauz Khas, home-made cooked poori sabji to the needy people in front of Safdurjung and AIIMS hospital as well as migrants in resettlement colonies of Delhi.



HEALTH CARE

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



PHDFWF-Jaquar mobile medical van conducted 18 health check-up camps with free diagnostic facilities and medicines in the month of June, 2021. The mobile van benefited 813 patients. Free medicines and KN95 masks were distributed to patients living in the villages of Harchandpur, Alipur, Garhi Bazidpur and Dhaula of Gurugram.

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

Target Intervention Project (TI) has been providing various Health/RCH Services to the migrant workers in resettlement areas of Okhla with the financial support from Delhi State AIDS Control Society (DSACS), Govt of NCT Delhi since 2003. 180-ICTC-CBS, 150-SYPHILIS, 227-RPR, 255-RMC, 46-PT, 05-STI, 375-CLINICAL FOOTFALLS were carried out under the project. Regular 2 DIC and 3 Review meetings were also conducted during the month of June 2021.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)



PHDFWF-Jaquar MMV provided diagnostic care to the patients by following all the precautionary measures. PHDFWF has been organizing its regular health check-up camps in the adopted villages by Jaquar group in Bhiwadi, Rajasthan. A total of 23 camps were organized and 854 patients got benefited by this initiative in the month of June 2021.

PHDFWF-SMPF MOBILE MEDICAL VAN



PHDFWF-SMPF organized free regular health check-up camps by providing free diagnostic care, clinical services and medicines to various destitute homes which comes under the supervision of women and child development. A total of 09 health check-up camps were organized and it benefited 548 patients in the month of June 2021. These services were provided to the children by maintaining social distancing and by taking all the precautionary measures.

SKILL & VOCATIONAL TRAINING

PHDFWF-KAJARIA CERAMICS LTD. SKILL DEVELOPMENT TRAINING CENTRES, ASSAM



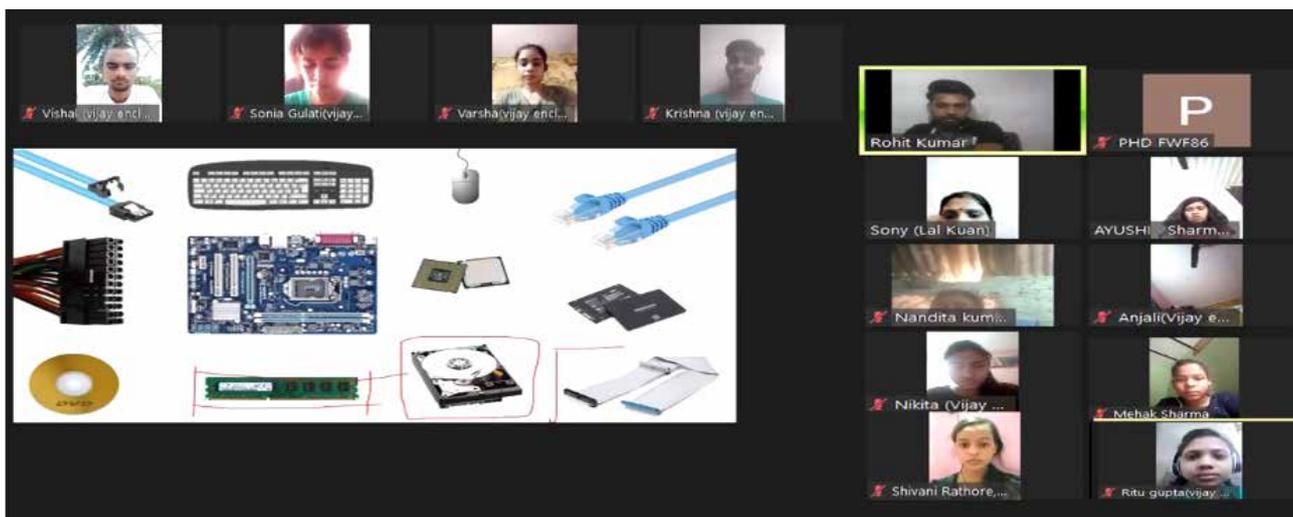
PHDFWF with financial support from Kajaria Ceramics has been running a Skill Development Training Centre in Lakhimpur district of Assam. The centre is providing training in Knitting and Hand weaving courses to the rural girls and women. Local gamusa and mekhela chaddar are being made by the beneficiaries.

PHDFWF-JAQUAR SKILL DEVELOPMENT CENTRE, MATALWAS

PHDFWF started one skill centre in Matalwas, Bhiwadi, Rajasthan with the support from Jaquar Foundation. Training in Beauty culture and Tailoring & Embroidery courses are being provided to 55 rural women and girls living in nearby areas.



MG GOYAL GASES SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN., ROHINI



With the support from Goyal MG Gases, PHDFWF has been running a Skill Development Centre in Badli Extn., Rohini. The centre offers Computer education, Tailoring and Beauty culture. Presently, 87 trainees are availing these courses under the project. Post lockdown all classes are being held in an online platform and being monitored on a timely basis.

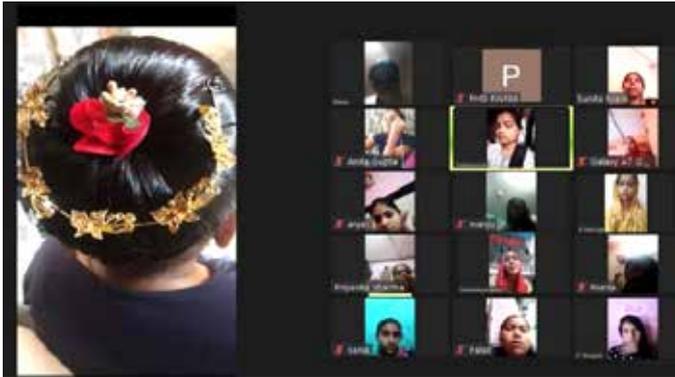
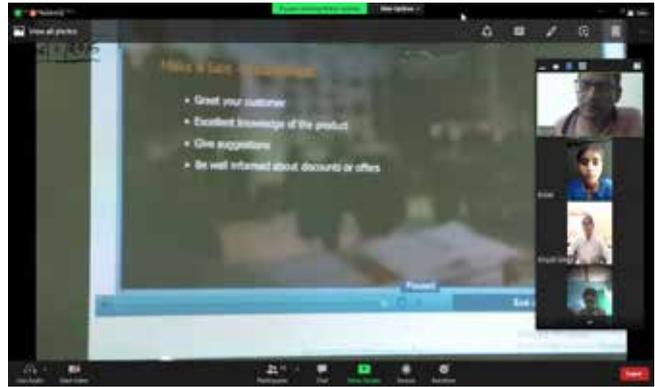
L&T HOWDEN PVT. LTD. SKILL DEVELOPMENT CENTRE, PALLA



PHD Family Welfare Foundation has been running a Skill Development Centre in Palla, Faridabad with support from L&T Faridabad. Presently, 96 underprivileged women and girls are availing training in Computer Education, Beauty Culture & Tailoring and Embroidery under the project & all classes are being done through an online platform.

PHDFWF-JAQUAR N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR

With the support from Jaquar, training in Nursing assistant, Advance computer education, Retail management and beauty culture courses are being provided to 105 underprivileged women and girls living in Aya Nagar & nearby areas at PHDFWF-NL Mehra Vocational Training centre.



HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, BADARPUR

PHDFWF started online classes for all its skill development training classes due to the lockdown. Presently, 53 beneficiaries are attending training courses on Computer education and Beauty culture on a regular basis under the project supported by Hindustan Tin Works Ltd.

PHDFWF-JAWAHAR FOUNDATION HEALTH CARE ATTENDANT CENTRE, BHILWARA



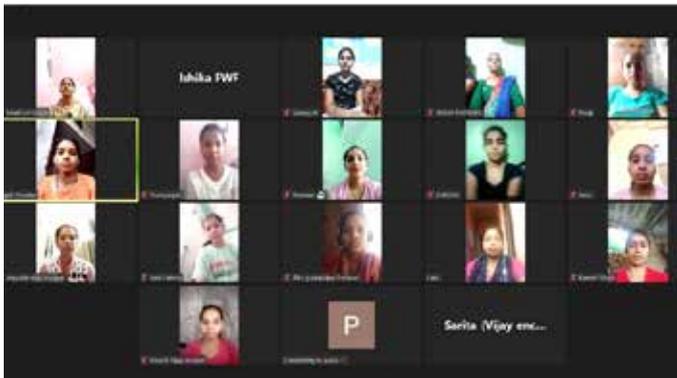
PHD Family Welfare Foundation with support from Jawahar Foundation is providing training in Health care attendant course in Bhilwara. Presently, 30 trainees are availing training at the centre.

L&T PRAYAS SKILL DEVELOPMENT CENTRE, FARIDABAD

PHD Family Welfare Foundation has been running a Skill Development Centre in Surya Vihar, Faridabad with support from Prayas Trust, L&T Faridabad. This centre provides Tailoring & Embroidery course at this centre.

Presently, 40 underprivileged women and girls are availing training under the project.





PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI

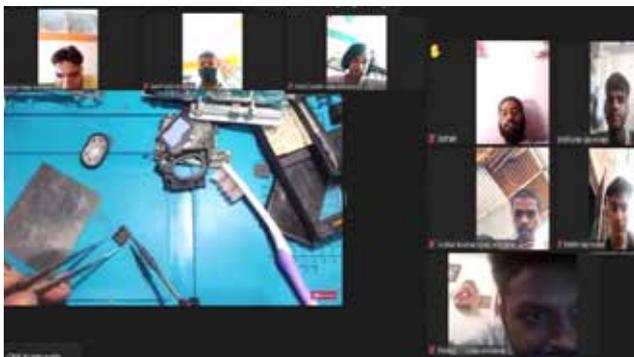
PHDFWF-SMPF Centre is providing training in Tailoring & Embroidery, Beauty culture & mehandi, Mobile repairing and Computer education on a virtual platform due to the second wave of COVID-19 with support from Seth Madanlall Palriwala Foundation.

PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR

In PHDFWF-WRG Skill Development Centre, Aya Nagar, 46 students are availing training in Tailoring & Embroidery and Computer education courses under the project. The courses are being supported by Women Rehabilitation Group, USA.



PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



PHDFWF-JAQUAR Skill Development Centre offers courses like Beauty culture, Tailoring, Mobile repairing, Cooking and masala making. More than 110 trainees are currently availing courses through the online platform.



PHDFWF-FENA SKILL DEVELOPMENT TRAINING CENTRE

PHDFWF-FENA Skill Development Centre, Okhla, offers Tailoring & Embroidery course to 45 students. The training is going on a virtual platform. The courses are being supported by the Fena Foundation.

Request for Advertisements in India Inc. PHD Chamber's Bulletin

As you all know, the PHD Chamber has been at the fore front of interfacing with the Government on your behalf to create an environment for ease of doing business, enabling liberalization and promoting trade and business reforms even in the challenging times of COVID-19.

The Chamber's informative monthly bulletins highlighting all the conferences and awareness programs organized by us and our partners have been associated with a high degree of visibility amongst the Government and industry members. These periodicals are widely distributed to all Ministerial offices as well as industry consortiums and are an attractive online forum for our large readership of almost 150,000.

Advertisers have their fair share of "Stand Alone" noticeability amongst the esteemed members. And the most striking outcome of advertising in PHD Bulletin has been the "low budget" to "high gain" feature that benefits the advertisers to a great extent. Reviews allude to a significant jump in outreach and sales as well as successful partnership deals amongst our sponsors.

However, in these current times of COVID-19, we very well understand the challenges our industry partners are facing in terms of revenue generation, workforce constraints, sales, manufacturing and all other economic activities. Being forever driven by the interests of our members, the Chamber has taken a decision to unilaterally reduce the advertising tariffs by 50 percent to enable our members to continue using our platform and positioning their services for wider dissemination.

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Tel: 91-11-26863801-04, 49545454 Fax: 91-11-26855450, 49545451 Website: www.phdcci.in

PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHD Chamber of Commerce & Industry strongly believes in its social responsibility being an important part of business philosophy and is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that every corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. During 2020-21, PHDRDF has directly touched the lives of more than 1.5 lakh people including men, women and children in different districts across 10 States including Assam, Delhi, Haryana, Jharkhand, Maharashtra, Odisha, Punjab, Rajasthan, Uttar Pradesh and Uttarakhand. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Harvesting Conservation and seeks to empower individuals and communities at large by providing them with the support they need to effect change in their own environment for social and economic development.

PHDRDF GOVERNING BODY MEETING



Representative image of governing body meeting

PHDRDF held its first Governing Body Meeting for the first quarter of the financial year 2021-22 on June 30, 2021. The meeting was chaired by Mr. Sanjay Bhatia, Chairman, PHDRDF and was joined by Mr. Sanjay

Aggarwal, President, Mr. Pradeep Multani, Sr. Vice Vice President, Mr. Saurabh Sanyal, Secretary General and other Governing body members including Mr. DK Aggarwal, Past President, PHDCCI; Mr. KS Mehta, Mr.

Deepak Pahwa, Mr. Rajeev Talwar, Mr. Arun Kataruka, Mr. Harish Mehta and Mr. Ranjan Dhingra. The Board reviewed the progress of PHDRDF during first quarter of FY 2021-22 and discussed the way forward.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing rain water harvesting structures and generating awareness amongst the community in need and technologies of water conservation.

PHDRDF- HINDUSTAN TIN WORKS LIMITED



Representative image of the tree guards, RCC bench, lock 'n' lock tiles footpath established near the pond in Bhigan village, Sonipat, Haryana

PHDRDF and Hindustan Tin Works Ltd. have partnered together for pond rejuvenation in Bhigan Village, Sonipat, Haryana. Concrete footpath of 360 meters with lock 'n' lock tiles have been paved around the pond and RCC benches have been already installed. Furthermore, solar street lights and trees with tree guard are in the process to be planted around the pond with a objective of soil conservation and green cover. The pond is being developed for villagers use, as a park for walk ways and other recreational activities.

PHDRDF - COCA COLA INDIA FOUNDATION



Representative image of the check dams with water

PHDRDF and Coca Cola India Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi district – Kanke and Ratu in Jharkhand. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cubic meters. Good rainfall has been received in Jharkhand and water has been filled in the check dams established. This will help the farmers in the area with richer soil for irrigation.

PHDRDF – ROTARY CLUB OF DELHI SOUTH CENTRAL



Representative image of inauguration of the check dams with community support



PHDRDF and Rotary Club of Delhi South Central have partnered together for establishment of four water harvesting structures named Ashram Wala CD, Kochar Wala CD, Mandir Wala CD, Naitod Wala CD in Alwar, Rajasthan. The check dam will have a total water holding capacity of 13,45,000 cubic feet. The work towards establishment of the check dams has been completed maintaining all the social distancing norms. One of the check dams, namely, Mandir Wala was sponsored & inaugurated by Ms. Kamla Devi ji along with Mr. Sanjay Aggarwal, President, PHDCCI; Mr. Sandeep Aggarwal, Mentor, Telecom Committee; PHDCCI & other family members; team of Rotary; Mr. Saurabh Sanyal, Secretary General PHDCCI, Sarpanch and villagers. The other 03 check dams were also inaugurated by the team of Rotarians led by Mr. Arun Kataruka including Mr. Dharmesh Mehta, President of the Club, Mr. Sanjay Gupta, Mr. Umakant Gupta, Mr. Sandeep Aggarwal and other members from the Club.

PHDRDF- POLYPLEX CORPORATION LTD. AND DR RAJESH MALHOTRA



Representative image of the check dams under progress with community support

PHDRDF with co-sponsorship of Polyplex Corporation Limited and Dr Rajesh Malhotra based in USA have partnered together for establishment of one water harvesting structure ‘Firav wala Check Dam’ in Dadhikar, Hajipur, Alwar, Rajasthan with a length of 175 ft. The check dam will have a water holding capacity of 7,35,000 cubic feet. The establishment work towards the check dam is under progress.

PHDRDF- KAJARIA CERAMICS LIMITED



Representative image of monitoring visit by technical team at Thakur Wala check dam, under progress

PHDRDF with Kajaria Ceramics Limited have partnered together for establishment of one water harvesting structure ‘Thakur wala

Check Dam’ in Kaled Banada Ki Dhani, Samra, Alwar, Rajasthan with a length of 180 ft. The work towards establishment of this check dam with

a water holding capacity of 3,00,000 cubic feet is under progress with active participation from the community.

PHDRDF- RADICO NV DISTILLERIES MAHARASHTRA PVT. LTD., SELECT CITY WALK AND MR K S MEHTA & FAMILY

PHDRDF with Radico NV Distilleries Maharashtra Pvt. Ltd., Select City Walk and Mr. K S Mehta & Family have partnered together for establishment of one water harvesting structure ‘Devra wala Check Dam’ in Thanagazi, Alwar, Rajasthan with a length of 320 ft. The check dam will have a water holding capacity of 4,48,000 cubic feet; the work towards its establishment is under progress. This check dam will help augmentation of the water table and recharge the groundwater.



PHDRDF- PTC INDIA FINANCIAL SERVICE LTD. & PTC FOUNDATION TRUST



Representative image of Thakur Wala check dam under progress. Technical teams visit at the construction site.

PHDRDF with PTC India Financial Service Ltd. & PTC Foundation Trust have partnered together for establishment of four water harvesting structures & two Gabion structures ‘Aalot wala, Peel wala, Kund Bawadi wala, Mandawari wala & Amar wala & lanke wala’ in Rajgarh, Alwar, Rajasthan. The check dam will have a water holding capacity of 21, 67,500 cubic feet and help with augmentation of the water table and recharge the groundwater. The work towards establishment of the Aalot wala check dam is under progress.



PHDRDF – ROTARY CLUB OF MANTHAN & ROTARY CLUB OF DELHI WEST



Members from Rotary Club of Manthan, Rotary Club of Delhi West and PHD Rural Development Foundation during the inauguration ceremony held at Alwar, Rajasthan. Picture on the right represents Dr Kadambari addressing the community during the ceremony.

PHDRDF and Rotary Club of Manthan & Rotary Club of Delhi West have partnered together for establishment of one water harvesting structure ‘Chatatan

Wala CD’ in Alwar, Rajasthan with a length of 55 ft. The establishment of this check dam with water holding capacity of 72,000 cubic feet has been completed with support from the

community. The dam was inaugurated on June 23, 2021 by Mr. NK Lamba, President, RC Manthan and Mr. Arun Rungta, President, RC DW and was handed over to the community.

PHDRDF – ROTARY CLUB OF DELHI SOUTH CENTRAL



Members of Rotary Club of Delhi South Central and PHD Rural Development Foundation, at the inauguration ceremony of four check dams held at Sikar, Rajasthan with the community members.

PHDRDF with support from Rotary Club of Delhi South Central inaugurated 04 check dams, namely Dang Wala, Gadiada Wala, Jhad Wala and Khijur Wala at

Neem ka Thana, Sikar, Rajasthan. The check dams were inaugurated by the team of Rotarians including Mr. Dharmesh Mehta, President of Rotary Club of Delhi South Central; Mr. Arun

Kataruka Secretary; Mr. Dinesh Jain, Mr. Mukesh Agarwal and Mr. Sandeep Aggarwal and other members of club in presence of Mr. Suresh Modi, MLA, Neem Ka Thana, Sikar.

PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low income population in various geographical locations across the country to increase access to healthcare. A team of qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is given on generating awareness among the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

PHDRDF- NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION

PHDRDF is empanelled with the National Safai Karamchari Finance Development & Corporation (NSKFDC), Ministry of Social Justice & Empowerment for the year 2021-22 to organize 15 health camps in 4 states. The camps will be organized with a team of three specialists in each camp. That includes one physician, one eye specialist and one gynaecologist along with a paramedical staff. Around 150 patients are expected to benefit from each camp. Facilities like testing of blood pressure, blood sugar, computerised eye testing, medicines will also be provided during the camp. Along with medicines, free spectacles will also be distributed at each location.

PHDRDF - ROTARY CLUB OF ROORKEE



PHDRDF has partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant through THDC, Rishikesh for a project “Mobile Medical Sehat Van” to provide health services to the villagers of 15 villages of Pratapnagar and Jakhanidhar block of Tehri Gharwal. The project will reach out

to more than 12,000 people in the far flung areas, who are unable to access healthcare easily. The project was inaugurated virtually on June 28, 2021 by Rtn Shekhar Mehta, President, Rotary International, Mr. R Vishnoi, Director Technical THDCIL, PDG; Rtn Hemant K Arora, RC Midtown and other members of Rotary in

the presence of Mr. Sanjay Bhatia, Chairman, PHDRDF; Mr. Saurabh Sanyal, Secretary General, PHDCCI; Dr Kadambari, CEO, PHDRDF; Ms. Anjana and Ms. Sukanya from PHDRDF along with more than 95 participants joining in the ceremony.

PHDRDF - HSIL

PHDRDF has partnered with HSIL for a project titled “Mobile Health Services”. Under this project, HSIL has provided two Mobile Medical Ambulances to PHDRDF to organize free health camps in nearby areas of Bahadurgarh and Kaharani in Haryana. The project will provide generic health care services to the people through a well-equipped technology assisted mobile medical van with testing devices like ECG, blood test facility like haemoglobin, blood sugar and supported by a qualified medical team consisting of a medical doctor and paramedical staff including lab technician and ANM. Screening, diagnosis and treatment along with medicines will be provided to the patients.



Mobile health van provided for conducting health camps

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under privileged youth to be economically independent. These programs include training in: stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills etc. and training in employable skills such as electrician, welding etc., bee keeping.

PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED



Sample products stitched by girls at the training centre and representative image of girls while undergoing the training pre-lockdown

PHDRDF and Donaldson India Filter Systems Pvt. Ltd. are running a Skill Development Centre for the past five years in Mohammadpur Gurjar, Sohna block, Gurugram. About 466 girls were trained at this Center in beauty culture and Stitching & Tailoring course in the previous fiscal year. Most of the girls trained at Donaldson Skill Development

Center have started earning with the skill they have been taught here. The project has been extended for the current fiscal year and a total of 80 students will be trained through both courses i.e. Stitching & Tailoring and Beauty culture. Currently, 40 students (20 students in each course) are undergoing training. Besides this, the students are also being provided

training on English communication and basic computer skills. Due to COVID-19, the training is being conducted through 'online' mode. In this mode, students are taught with videos and online instructions. Students are also given assignments which they submit through online mode.



PHDRDF- DRI PVT. LTD.

PHDRDF and DRI Pvt. Ltd. have partnered together to provide training in Basic Computer Skills. A batch of 20 students have successfully completed their course

in Basic Computer at DRI Udaan Skill Development Center for Computer training in Sidhrawali village of Gurugram. Currently, a new batch has been formed and training is being

conducted through online classes. The fourth and last batch of students is under-going theory sessions, taken through online mode.

PHDRDF – DCM SHRIRAM INDUSTRIES

PHDRDF and DCM Shriram Industries came together for a women empowerment and livelihood generation project through sanitary napkin manufacturing. 'Urmila', a Women Self Help Group with 9 women has been formed at Ranikhet in village Pantkotuli. The women at the Centre have been trained in sanitary napkin manufacturing and are into production of the product independently. The SHG groups have been getting orders from nearby areas and products are being marketed in Delhi NCR for a better reach. Currently, various marketing channels have been established in Uttarakhand, Delhi and Haryana to sell out the production.



Representative image of women at the centre while packing the sanitary napkins for further marketing of the product.

PHDRDF - BRY- AIR (ASIA) PVT. LTD.

PHDRDF and Bry –Air Asia are continuing their partnership for the second phase of Bry-Air Udaan Skill Development Centre for Electrician course in Sidhrawali village, Haryana. In previous phase, a total of 33 students were trained

and out of these students around 50 percent students got livelihood. In the current project, a total of 40 students will be trained in Electrician course in Sidhrawali village of Gurugram. A batch of 20 students have successfully completed the course. These

candidates have been assessed by third party ‘Shiksha Bharati’ and have passed the assessment successfully and will be awarded with a passing certificate. Job opportunities are being explored for these students.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

PHDRDF - HSIL



Refurbishment work of toilet cum urinal block at one of the schools

PHDRDF and HSIL have partnered to develop sanitation facilities for girl students in five government schools of five villages in Bahadurgarh block, Jhajjar District, Haryana. Government schools that lacks proper sanitation facilities for girls have been identified. Seven blocks of toilet, each consisting of toilet and urinals are being refurbished/reconstructed in schools located in village Rohad, Dehkora, Mandothi, Asaudha and Kulasi. The toilet facility will be complete with ready to use sanitation and water facility. The project will benefit more than 300 girls with access to toilets leading to practice of safe and hygienic sanitation for better health.

PHDRDF - HINDUSTAN TIN WORKS LIMITED



Construction work of toilet block at Government Upper Primary School, Dhaturi, Sonipat, Haryana

PHDRDF and Hindustan Tin Works Limited have partnered together for construction of new girls toilet and refurbishment of boys toilet of a Government Upper Primary School in Dhaturi Village, Sonipat, Haryana that is expected to benefit more than 250 students. The establishment of toilets in school will help promote better health and hygiene practices amongst the students, leading to better health in the community.



PHDRDF– DONALDSON FILTERS INDIA PVT. LTD.

PHDRDF and Donaldson Filters India Pvt. Ltd. have come together for the partnership of a project titled 'School up gradation through providing support in computer lab establishment in Government Middle School, Naharpur, Kasan' in Haryana. A computer lab with eight desktop computers will be provided with electrical fittings. Currently, 10 computers have been handed over to the school.

PHDRDF VILLAGE DEVELOPMENT

PHDRDF has been actively working towards supporting the villagers in rural areas by providing water and toilet facilities in different states.

PHDRDF-HINDUSTAN TIN WORKS LIMITED



Construction work of pucca house is completed with provision of two rooms, kitchen, toilet and bathroom

PHDRDF and Hindustan Tin Works Limited have partnered together for providing a Pucca house facility to a BPL Family, a resident of village Painta at Madhubani, Bihar. The existing house of the beneficiary consists of a thatched roof and did not have any provision of a proper kitchen and sanitation facility. With this project, the BPL beneficiary will have a pucca house including two rooms, kitchen, toilet and bath-room along with electrical and water facilities. The project will provide basic facilities for protection from poor health.

TO EACH HIS OWN

Krishan Kalra, Former Secretary General, PHD Chamber

There were four of us in that handsome double-storey house in Alipore. Ideally located, well maintained and adequately provided for, it was the ultimate luxury. Four bright (ahem!) young executives, working for a big foreign bank, each one fond of the good life. We were a happy lot. The chummery even had a resident cook-cum-bearer so there were no hassles of buying groceries and vegetables. The guy cooked exceedingly well and did all the shopping. We took turns clearing his weekly bills. Trained by British employers, he knew all the graces. We didn't doubt his integrity; any way who cared if he was charging us for his paan-bidi. Besides, the old man took care of every thing; laundry, shoes, all odd chores.

Our booze bottles were kept in the dining room side-board. No one thought of locking up. It had started with a drink on special occasions, but soon a 'chotta' before dinner became the order of the day. Bottles were purchased turn by turn - usually one of the IMFL brands -

once in a while someone chipped in with scotch.

It happened with a particularly good scotch bottle. We noticed the level depleting rather fast. May be we were watching more closely, may be it was our banker mentality working overtime, but there was a distinct feeling that some one was giving us company, taking a nip on the sly. We started level-marking the bottle; the pilferage continued. He wasn't even smart, otherwise he could've added water. We were baffled. Doubting the cook was unthinkable, but who else would have the opportunity except the person who was around all the time.

The level in our precious bottle was now dangerously low. That evening, when we started dinner, there were only a few pegs left. We decided to teach the rogue a lesson. He wasn't going to get away with this robbery. He couldn't make a fool of four savvy bankers. The swine was going to pay for his sins. The bottle was quietly taken to the loo, one of the guys peed in it and

the loss of our 'chottas' was made up. The bottle was duly replaced in the side board.

Next evening, it was the same story. The plunderer had struck again and drunk a 'patiala'. This one was obviously beyond redemption. He didn't even know the difference between scotch and Morarji's potion. It had to be the cook. We decided not to wait any longer. We were going to take the bull by the horns. After dinner we would jointly summon him and pose the question.

Dinner over, the old man was called and the damning evidence placed before him. "Who's the thief in this house?" I thundered. "Who's been drinking our good whisky?" The man was unruffled, his response was cool. "Saheb, I don't touch the stuff; I am a teetotaler, but I know it makes the food tastier. So I just add two spoons to the main dish every day".

That night, we all threw up, turn by turn.



INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019



INTERNATIONAL

44	PTAK Warsaw Expo, Poland	September 12, 2019
45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020
51	India Myanmar Chamber of Commerce	August 17, 2020
52	Mongolia India Business Council (MIBC)	May 7, 2021

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018



DOMESTIC

31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018
33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30, 2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1, 2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021



NEW MEMBERS

PHDCCI NEW MEMBERS JUNE 2021

STAR CATEGORY

Dr Satinder Pal Singh Bakshi
Managing Director
Bakson Drugs Pharmaceuticales Pvt. Ltd.

ASSOCIATION

Mr. Goutam Kumar Patro
Manager (Academic Services)
Fore School of Management

Mr. Darlando Khathing
Vice Chancellor
North East Christian University

ORDINARY CATEGORY

Mr. Dushyant Bhalla
Director
Aabee Resort and Travel Pvt. Ltd.

CA Atul Kumar Gupta
Advisor
Astrazure Legal Services Pvt. Ltd.

Mr. Govind Suryawanshi
Director
Royal Canin India Pvt. Ltd.

Mr. Vipin Gupta
Director
Trenchless Engineering Services Pvt. Ltd.

Mr. Ajeet P Jain
Director
Ultra Craft Molders Pvt. Ltd.

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
Email: babita@phdcci.in | Website: www.phdcci.in

MEDIA BUZZ

LoT: FOSTERING ENTREPRENEURSHIP

IDFC FIRST Bank

PHD CHAMBER
SECOND APPL LEADERS
CHAMBER OF CONFIDENCE AND INDUSTRY

LEADERS OF CONFIDENCE MASTERCLASS

SANJAY AGGARWAL
Chairman, Paramount Communications

NEWS NOW
Defence Minister: Day Is Not Far When India Will Be In World's Top 3 Navies

NIFTY BANK
35364.65
537.65

75 ▲ 26.60 AxisBk² 761.35 ▲ 22.20 BajajAut¹⁹ 6.2%

MARKETS
Nifty PSU Bank snaps 2-week losing streak

ET NOW @ETNOWlive
10:40 PM

June 4, 2021, ET Now, New Delhi

केंद्र, राज्य सरकारों को बड़े कदम उठाने की जरूरत?

शक्ति मिली अब सूस्टर मिलेगा

कितनी है महंगाई?
रिटेल महंगाई दर

Month	Inflation Rate
Dec. 20	4.59%
Jan. 21	4.06%
Feb. 21	5.03%
Mar. 21	5.52%
Apr. 21	4.29%

इकोनॉमी के सामने चुनौतियां
पेट्रोल के दाम ₹100/लीटर के पार

संजय अग्रवाल

6:28 P
NIFTY 50
▼ 20.10
NIFTY BANK
▼ 357.30

June 4, 2021, CNBC Awaaz, New Delhi



June 3, 2021, Aaj Tak, New Delhi

Industry to Raise GST Compliance Issues Before July 1

Gulveen Aulakh
@timesgroup.com

New Delhi: Industry bodies such as Assocham and PHD Chamber are set to raise several issues with the government related to goods and services tax (GST) compliances, legislation and administration before July 1, which marks the fourth anniversary of the indirect tax reform. Simplifying input tax credit procedures, addressing issues arising from inverted duty structure, applicability of fa-

celess assessment within GST structure, introducing process of rectification of returns and improvement in the GSTN system are some of the recommendations that will be highlighted by the industry. "We will send detailed recommendations to the government on the legislative, administrative and compliance challenges being faced by industry," said Pratik Jain, chairman of the indirect tax committee at Assocham. "It's been four years, now time has come to simplify and align our laws with global practices." "While the government has provided relief to consumers by reducing the GST rate on Covid-related relief material to 5%, the advantage should also be given to stockists and dealers that have already paid the tax at higher rate... that money should be refunded to pro-

vide liquidity to trade," said Bimal Jain, head of indirect tax committee at PHDCCI. Tax rates on 18 items prescribed by the ministry of health and welfare for Covid treatment, testing kits among others were reduced to 5% from either 12% or 18% this month.



June 30, 2021, The Economic Times, New Delhi

FM ignores industry wish list

Direct cash transfer to poor needed

New Delhi: Finance minister Nirmala Sitharaman's ₹6.26 lakh-crore relief package includes withdrawal guarantees, previous expenditure announcements and insurance support, which mean little by way of fresh expenditure proposals — was just what the doctor did not order to revive an economy devastated by the twin waves of the coronavirus, with experts warning of a third wave making its way towards the economy. One of the major proposals of industry chamber, CII found their way in the FM's package announced Monday. Newly elected CII chief T.V. Thevaram had estimated that there was fiscal headroom of up to ₹3 lakh crore and this amount could be channelised towards direct cash transfers to the vulnerable people, high-allocations to the rural job



Finance minister Nirmala Sitharaman with minister of state Aurnag Thakur and other officials in New Delhi on Monday. PTI

scheme, short-term Goods and Services Tax (GST) rate cuts and lower excise duty on fuel. **Plans in wraps** The finance minister did not indicate whether the relief package was a part of a series of stimulus measures to be announced in the coming days or whether this was just a one-off measure. A week ago industry chamber PHDCCI had said calibrated measures were needed to support the country's economic recovery and to diminish the daunting impact caused by the two waves of the coronavirus. "There is a need to re-fuel household consumption to enhance demand in the economy as it will have an accelerated effect on the expansion of capital investments in the country," PHDCCI president Sanjay Agarwal said. "These are not really new schemes but extensions that have the power to help growth over a period of time," Madan Mohan, chief economist, Care Ratings, said. The finance minister used the occasion to show her a budget proposal on power sector revamp within the relief package announced Monday. Sabharwal said the measures were more in the nature of medium-term reforms that will help farmers, exporters, power sector and manufacturing. "Unlike advanced economies, which offered huge stimulus packages for households, India has relied on pumping more state funds into infrastructure, state guarantees on bank loans to pandemic hit businesses and free foodgrain for the poor." "Most of the fiscal support is still below the line and in the form of loan guarantees, and not direct stimulus," said Madhav Arora, lead econo-

mist, Emkay Global Financial Services, told Reuters. She said that given the limited efficacy of monetary easing, continued counter-cyclical fiscal policy support — and avoiding premature consolidation — remained crucial. **Muted reaction** The government's fresh stimulus measures failed to lift investor spirits with the BSE Sensex closing 180 points lower after hitting record levels earlier during the day. Though the benchmark indices were in a negative territory ahead of Sitharaman's announcement which came towards the end of the trading session, it could not turn the tide. Views remain divided with some experts opining that the actual reaction may be seen on Tuesday when investors would have analysed the steps. There are others who feel that since expectations were not high in the run-up to the stimulus package, stocks movement will be determined by other factors such as the spread of virus, vaccination roll-out and corporate earnings. After touching a life-time high of 61,326, the Sensex ended the day at 61,256.

Corporate credit gap hurts banks

Calcutta: A mismatch between credit and deposit growth rates is hurting banks who are finding no fresh investment commitments in the private sector to turn around the low credit demand. The rise in overall deposits of scheduled commercial banks as of March 2021 stood at 12.3 per cent year-on-year, significantly outpacing the credit growth of a 9 per cent, thus putting pressure on the margins. The slowdown in credit growth, according to Care Ratings, reflects a degree of risk aversion with banks being selective in giving fresh loans to the corporate segment. The borrowers, too, are unwilling to raise debt. "The real challenge for the banking sector is on one hand there is deposit growth and on the other hand it is not able to grow significantly on the credit side and that hurts," V.S. Radhakrishnan, deputy managing director, SBI, said at a Merchants Chamber of Commerce & Industry event on Monday. "Credit offtake is a matter of concern in the banking industry. There is a huge slowdown in fresh capex commitments by the private sector. Scaling down and deferring of capex is happening in a big way," said Radhakrishnan. He added that corporates are also looking to deleverage age balance sheets through various measures, such as accessing the equity market, selling non-core assets and using internal cash to pay off debt. A study of SBI's economic research wing analysed the data of more than 1,000 listed companies in 2020-21 and found more than ₹1.7 lakh crore of debt was reduced during the pandemic year. At the same time primary issuance of bonds increased 5 per cent. Radhakrishnan said even as there is a degree of uncertainty among lenders in assessing the risks of certain businesses, there is a short-term concern among banks in lending to PSUs at very low rates, resulting in profitability taking a beating.

June 29, 2021, The Telegraph, New Delhi

Fund of Funds for small businesses hits Sebi hurdle

SURESH KANUJ
New Delhi, 27 June

The government's ₹50,000-crore fund of Funds (FoF) scheme for small businesses has hit a hurdle as the Securities and Exchange Board of India (Sebi) has questioned the existing structure of the scheme. According to the market regulator, it does not comply with the current regulatory framework.

The scheme, announced in May 2020 as a part of the Atmanirbhar Bharat package, calls for state-owned National Small Industries Corporation (NSIC) to set up a special purpose vehicle (SPV) under the scheme and register it with Sebi. The regulator asked the government to review its compliance requirements, a senior government official told Business Standard.

Also named the Self-Reliant India (SRI) fund, in the form of FoF, it will provide equity funding support to micro, small and medium enterprises (MSMEs) that have the potential to grow, but are grappling with inadequate availability of capital.

The move will help such small businesses get listed on the domestic bourses as well.

Towards this, the government will set up a ₹50,000 crore fund, which will raise more funds to finance equity infusion of about ₹50,000 crore into small businesses. The fund will be operated through a mother and a few daughter funds. The mother fund will be anchored by an SPV with 100 per cent equity from NSIC.

The SPV, which is NSIC Venture Capital Fund, in this case, has to apply to the markets regulator for registering the mother fund as an alternative investment fund (AIF) to provide growth capital to businesses. An AIF is an AIF which invests in another AIF.

"The mother fund will be unlisted and invest in downstream daughter funds, which may be category I/II AIFs, registered in MSME units. These, in turn, will be investing in MSME units. The mother fund will have daughter funds empowered with it. The empowered daughter funds will have to raise funds from outside sources," said the scheme's guidelines.

The MSME ministry had earlier planned to launch the scheme by the end of this month. "While the pandemic has already delayed the plan, the launch of the scheme was planned for the end of June. There will be some more delay now as there are certain compliance-related issues with Sebi," the official cited above said.



FUNDING BOOST

- FoF scheme to provide equity funding support to small businesses
- Aim is to support MSMEs that have potential to grow, but are not able to grow due to funding challenges
- Non-profit institutions, NBFCs, financial inclusion sector, micro credit sector and SMEs will not be eligible
- An advisory board headed by MSME secretary to monitor the progress of the scheme

"We will look into Sebi's queries and send our response soon," the official said, adding that the entity will then be registered with Sebi.

As far as the investment strategy is concerned, the focus will be on small businesses that cater to manufacturing and services as they continue to struggle with funding requirements. Venture capital and private equity firms often have a bias towards technology-driven industries.

Sanjay Aggarwal, president, PHD Chamber of Commerce and Industry, told Business Standard that in the current situation of continuing pressure on liquidity of MSMEs, it is all the more necessary that this fund of Funds scheme be operationalised urgently.

"While the scheme's structure is laudable, it is also recommended that the funding support under this scheme be provided to MSMEs directly by the government's implementing organisation or the SPV established for this purpose with non-discretionary and non-discriminatory criteria of selection of beneficiaries," Aggarwal said.

'Rising cost of raw materials, biggest challenge for India Inc'

To support growth momentum, strong stimulus is needed, says PHDCCI



Sanjay Aggarwal, President vaccination of employees as a key strategy to tackle the situation. Businesses are also focusing on increasing sales and the scale of operations, enhancing the competitiveness of their business, and cutting costs of business operations.

OUR BUREAU

New Delhi, June 7

The rising cost of raw materials is the biggest hurdle for Indian industry as restrictions in many parts of the country have impacted the pace of economic recovery with disruptions in supply chains and contraction in demand, said a PHDCCI survey.

This industry survey was conducted by PHD Chamber of Commerce and Industry (PHDCCI) to assess the impact of the second wave of Covid-19.

The survey, which was conducted across 34 sectors, revealed that 73 per cent of the respondents were struggling with the rising cost of raw materials. The other key challenges faced by businesses are availability of working capital (64 per cent), maintaining profitability (63 per cent), weakening of demand (62 per cent), and retaining the full workforce (61 per cent).

"The supply chain disruptions are causing huge surge in commodity prices which have severely impacted the price-cost margins of businesses in the difficult pandemic times," said Sanjay Aggarwal, President, PHDCCI. The survey said that 73 per cent of the companies are prioritising

Relief measures

According to the survey, 47 per cent of respondents rated the government's relief measures to mitigate the effects of the pandemic at 7 out of 10, while 42 per cent rated the vaccination drive at 6 out of 10.

"Going ahead, a substantial stimulus to create effective strides for futuristic growth trajectory for Indian economy and for diminishing the daunting impact of the second wave of the pandemic coronavirus on economy, trade and industry would be crucial to support the economic momentum," Aggarwal said. India's economy contracted by 7.3 per cent in the financial year 2020-21.



June 28, 2021, Business Standard, New Delhi

June 8, 2021, The Hindu Business Line, New Delhi

PHDCCI seeks govt support for domestic vaccine industry

PRESS TRUST OF INDIA

New Delhi, June 16

Industry body PHD Chamber of Commerce and Industry (PHDCCI) has urged the government to act as an enabler for the vaccine sector, and sought clarity on the status of the segment under the ambit of the production-linked incentive (PLI) scheme announced for the pharmaceutical sector.

In a letter to the Prime Minister's Office, PHDCCI President Sanjay Aggarwal noted that the PLI documents do not give information regarding specific allocation of the sector which is critical for the country amid the ongoing coronavirus pandemic.

He noted that although vaccines have been put under the biopharmaceuticals category, there is not much clarity as to how vaccine manufacturers could benefit from the PLI scheme. "This pandemic has taught us the importance of vaccines and has highlighted the

capability of the Indian vaccine manufacturing industry to shoulder not only this pandemic but any health related calamity that the world can potentially face. "Therefore, it is critical for the Government of India to support this industry through initiatives like PLI, to enable this industry in maintaining its global leadership," Aggarwal noted.

He added that the government announced a PLI scheme for promotion of domestic manufacturing of critical key starting materials (KSMS)/drug intermediates (Dis) and active pharmaceutical ingredients (APIs) with an investment outlay of ₹6,940 crore and a separate PLI for pharmaceuticals with an incentive outlay of ₹15,000 crore.

"Despite a total allocation of ₹21,940 towards the pharmaceuticals sector, the allocation to Indian vaccine manufacturers has not been clear," Aggarwal said.

June 17, 2021, The Hindu Business Line, New Delhi



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FOR FURTHER INFORMATION CONTACT

Ms Kanchan Zutshi, Secretary
Email: kanchanzutshi@phdcci.in

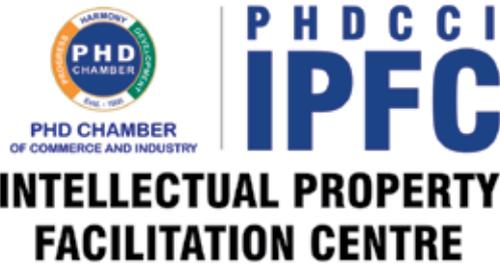
 **+91-9818778399**

Ms Parul Batra, Executive
Email: parul.batra@phdcci.in

 **+91-9958871761**

PHD CHAMBER OF COMMERCE AND INDUSTRY

PHD House, 4/2 Siri Institutional Area, August Kranti Marg, New Delhi-110016 | Tel: 011-26863801-04, 49545454; Fax: 011-26855450 | Web: www.phdcci.in



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PHDCCI INTELLECTUAL PROPERTY FACILITATION CENTRE

Mr Mithilesh Kumar
Joint Secretary

PHD Chamber of Commerce and Industry
Email: mithilesh@phdcci.in | Mobile 9868558615

Ms Yatika Rawat
Assistant Secretary

PHD Chamber of Commerce and Industry
Email: yatika.rawat@phdcci.in | Mobile 8376815137