# PHD CHAMBER BULLETIN

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#### MONTHLY NEWS BULLETIN OF PHD CHAMBER

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# PRESIDENT'S MESSAGE

#### Friends,

We hope this finds you all safe and well.

The one thing that all of us have hoped and prayed for is an end to this relentless viral onslaught. Launched by our Hon'ble Prime Minister, Mr. Modi on 16th January, the nation-wide vaccination drive was inaugurated by Manish Kumar, a 34-year-old sanitation worker who received the first jab at New Delhi's All India Institute of Medical Sciences (AIIMS). Soon, AIIMS Director, Dr Randeep Guleria and other healthcare workers around the nation received the vaccine. Ever since it has been a roller coaster with people thronging to receive the shot and others debating its efficacy and safety. In the midst of all this, the Government has retained its calm and encouraged uptake of the preventive shot, reassuring its citizens of the safety and also, communicating changes in guidelines, as recommended by the WHO.

The COVID-19 pandemic has transformed everything from our work life, to our social spheres, and most importantly the nation's policy initiatives. Analysts opine that it will take more than one year for growth and employment to return to pre-COVID-19 levels in most countries depending on the fruition of policy responses. Though global growth remains on an uptrend, the recent spurt in pandemic cases, again, is a cause for worry.

It is heartening to note that post lockdown, India has witnessed robust recovery among the major economies in recent months. PHD Chamber's Economic and Business Momentum (EBM) Index shows that the economy is rebounding to pre-COVID status. As a fall-out of the COVID-19 pandemic, radical reforms have been ushered in across a range of sectors, with well thought-out measures for easing supply and providing liquidity support. There are expectations of a pick-up in government spending, compounded by consumer demand and resumption of economic activities.

Further, as a result of recovering investor sentiment, the economy shows potential to grow by 11% in fiscal year 2021-22. Indicators such as passenger car sales, cement, steel, consumer durables, capital goods, GST collections, FDI, IT, construction, real estate, railway freight traffic, toll collection, e-way bills and SENSEX have shown marvelous improvement. On the international front, despite a moderate decline of 8.8% in FY 2020-21 as compared to FY 2019-2020, India's exports in FY 2021-22 are projected to



reach USD 545 billion from the current USD 487 billion.

Meanwhile, agriculture continues to show robust growth, with many regions recording healthy precipitation and reservoir levels, increasing acreage of Rabi crops, healthy procurement trends and strengthening of rural demand.

The value of new projects was up 13.2 percent in the last quarter of FY 2020-21 (January –March) over the previous quarter of FY 2020-21, especially in money spent on longterm initiatives like setting up factories and building roads and highways. Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways and Minister for Micro, Small and Medium Enterprises was quoted to have said "Tremendous progress has been achieved in building national highways across the country. We have achieved a road building pace of 37 km of highways a day." He further added that New India is in the making with infrastructure which will be at par to that in the US and Europe in the next five years.

I must laud India launching the world's biggest vaccination drive against COVID-19 to break the chain of transmission. With over 89 million COVID-19 doses being administered so far, we have one of the world's largest coverage in terms of vaccinated population. We are also providing vaccines to nearly 80 countries that are in need under the "Vaccine Maitree" initiative. Having said this, I would like to comment that it is a matter of concern that the second wave of the COVID-19 pandemic is engulfing India with cases re-emerging in some states including Maharashtra, Kerala, Punjab, Karnataka, Gujarat, Tamil Nadu and Delhi. There is a need to hasten the vaccination uptake in all parts of the country covering all sections of the population in order to arrest the spread of COVID pandemic. I also call upon all stakeholders and citizens to defeat the menace of the ongoing pandemic by getting ourselves vaccinated and following social distancing norms.

We appreciate the Ministry of Finance releasing Rs. 45,000 crores as additional devolution to States in FY 2020-21 in the true spirit of fiscal federalism. This sum comes as a respite for State Governments who have been facing a difficult financial environment due to a shortfall in tax revenue arising from the COVID-19 pandemic. The Department of Expenditure has also released Rs. 11,830 crores to States under the scheme "Special Assistance to States for Capital Expenditure", as part of the Aatma Nirbhar Bharat package.

I would like to comment that digital penetration in India during the pandemic has scaled a new high. With approximately 1.2 billion wireless subscribers and 750 million internet subscribers, India is the second largest and one of the fastest-growing markets of digital consumers. It is encouraging to note that the Government is working on Aatma Nirbhar Niveshak Mitra portal to digitally facilitate investors. The portal is in testing phase and the final version will be ready for launch by mid May 2021.

The production-linked incentive (PLI) scheme for select industries aims to lead to an output worth US\$ 520 billion in India in the next five years and workforce in which PLI has been implemented will almost double.

I recommend that structural improvements in export and logistics infrastructure, supply chain management and value chains of MSMEs and start-ups and simplification of various export incentive schemes would go a long way to push the growth trajectory of exports to the next level. Big data analytics are pitted as key technologies for assisting firms in streamlining their supplier selection processes and logistics, especially through automation and the internet of things.

Going ahead, demand creation will have a multiplier effect on enhanced production possibilities, expansion of employment in factories and of capital investments leading to overall enhancement of the Indian economy. The increased spending on infrastructure and the IT sector is likely to rejuvenate the aggregate demand in the economy and mitigate the daunting impact of COVID-19. Also, there is a need to lower interest rates for consumers and businesses, lesser compliances for MSMEs vis-à-vis ease of doing business and economize taxes to increase the personal disposable income of the people.

As part of the PHDCCI "International Week," we were delighted to witness participation from more than 40 countries and around 90 plus exhibitors showcasing their products and services in the virtual exhibition area of the Chamber. We were fortunate to have Mr. Nitin Gadkari, Hon'ble Union Minister for Road Transport and Highways and Minister for Micro, Small and Medium Enterprises address our "National Roads & Highways Summit."

I bring to your attention the newly formed 'Quad', of which India is a proud member along with Australia, USA and Japan. The joint commitment to vaccine, climate change and emerging technologies makes us a force for global good. These times are testing for certain, but I am confident under our Prime Minister's vision and support of internal and external policy drivers. we can unitedly emerge victorious and show to the world how a country of India's magnitude in terms of cultural and geographic diversity, can successfully win these multifaceted battles while also supporting other nations.

Last month, I was honored to interact with Mr. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Railways, Consumer Affairs, and Food & Public Distribution as well as Mr. Arvind Kejriwal, Chief Minister and Mr. Manish Sisodia, Deputy CM of NCT of Delhi. The ongoing work is promising to bring about superlative transformation.

I finally rest my pen with Hon'ble Minister, Narendra Modi's Prime reassuring lines "The post COVID-19 will be about relearning, rethinking , re-innovating and re-investing in almost every field" which resonates extremely well with Mahatma Gandhi's quote, "We may stumble and fall, but shall rise again." I am confident that India shall emerge as a leader amongst the world economies and the PHD Chamber, in continuation with this mindset, will always be a pillar of strength for industry and remain in full support and solidarity with the government to create a New India, an economic powerhouse in times soon to come.

Sanjay Aggarwal President, PHDCCI





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L- R: Mr. Nitin Gadkari, Hon'ble Minister for Road Transport and Highways; Mr. I K Pandey, Special Secretary and Director General (Road Development), Ministry of Road Transport and Highways; Mr. Sanjay Aggarwal, President, PHD Chamber; Mr. Pradeep Multani, Senior Vice President, PHD Chamber; Mr. Sudhir Hoshing, Chair, Infrastructure Development Committee, PHD Chamber; Mr. Ashish Wig, Mentor, Infrastructure Development Committee, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Dr Ranjeet Mehta, Deputy Secretary General, PHD Chamber

#### **NATIONAL ROADS & HIGHWAYS SUMMIT**

he Infrastructure Development Committee of PHD Chamber organized a Virtual National Roads and Highways Summit on March 24, 2021. The focus of this summit was on creation of Green Infrastructure in the country. Mr. Nitin Gadkari, Hon'ble Minister of Road Transport and Highways and Minister for Micro, Small and Medium Enterprises, was the chief guest at the Virtual Summit.

Mr. Sanjay Aggarwal, President, PHD Chamber in his welcome address appreciated the steps taken for the Infrastructure Sector in the Union Budget 2021, especially for the development of Roads and Highways infrastructure which would lead to reduction in trade and transaction costs and boost the overall growth of the Indian Economy. He also mentioned that the development of Green Infrastructure and the use of green technologies in roads and highways development would enhance transportation functionality with ecological sustainability.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber applauded the efforts of Mr. Gadkari, Hon'ble Minister for Road Transport and Highways for achieving the record construction of 34 KM / Day in the current financial year despite the disruption caused due to the pandemic.

Mr. Sudhir Hoshing, Chair, Infrastructure Development Committee, PHD Chamber in his industry perspective mentioned that Green Infrastructure needs the engagement of local communities for success and there is a need to make sure that while planning and designing the green highway projects, the emphasis is on maintaining and preserving the biodiversity.



Chief Guest, Mr. Nitin Gadkari, Hon'ble Minister for Road Transport and Highways mentioned that while the economy has been the area of focus for any government, there is also need to develop water, power, transport, and telecom which are vital areas for the industrial development and growth of capital investment; which ultimately leads to employment generation and eradication of poverty. He further emphasized that if India has to become an economic super power and build an AatmaNirbhar economy, it should develop worldclass infrastructure. He illustrated that Green infrastructure in line with the triple bottom line framework of people, planet, and profits is the base for environmental, social and economic sustainability. He further informed that In the current financial year 2020-21, the Ministry of Road, Transport and Highways constructed national highways at the rate of 34 KM / Day and by the end March, this will go up to 40 KM/Day. There is significant work being done for road connectivity with the help of the Golden Quadrilateral project; National Highways Development Programme; Bharatmala Pariyojana; Setu Bharatam program and Sagar Mala project.



Mr. I K Pandey, Special Secretary and Director General (Road Development), Ministry of Road Transport and Highways, highlighted the government initiatives towards creation of Green Infrastructure in terms of Roads & Highways.

Mr. Ashish Wig, Mentor, Infrastructure Development



L - R : Mr. Akhilesh Kumar Srivastava, Chief General Manager (IT & CO) and COO-IHMCL – Tech, National Highways Authority of India (NHAI); Mr. Harsh Pareek, Regional Sales Director, India & SAARC, Trimble Solutions India; Mr. Rogier Roelvink, Customer Strategy Director, Oracle Construction and Engineering (Aus); Mr. Sanjib Chaudhury, Chief Technology Officer, VaaaN Infra Pvt. Ltd.; Mr. Satish Pandey, Principal Scientist,CSIR- Central Road Research Institute; Mr. K Sitaramanjaneyulu, Chief Scientist – Pavement Evaluation, Central Road Research Institute (CRRI) and Mr. S. K. Sethi, Founder & Chief Executive Officer, Insurance Foundation of India.

Committee, PHD Chamber said that there was need to integrate green concepts into the transportation planning, design, construction, and operation processes. The inaugural session was followed by Technical Session on the theme "Technology and Design in Infrastructure" and Panel discussion on " Current Scenario – Issues and Policy Outlook".

#### INDIA HOSTS FIRST MEETING OF BRICS FINANCE MINISTERS AND CENTRAL BANK GOVERNORS

India hosted a virtual Meeting of BRICS Finance Ministers and Central Bank Governors recently. The meeting was jointly chaired by Hon'ble Union Minister for Finance & Corporate Affairs, Ms. Nirmala Sitharaman and Hon'ble Governor, Reserve Bank of India, Mr. Shaktikanta Das. Participants included Finance Ministers and Central Bank Governors of the BRICS countries. As 2021 BRICS Chair, India's approach is focused on strengthening intra-BRICS cooperation based on Continuity, Consolidation and Consensus. BRICS Finance Ministers and Central Bank Governors discussed financial cooperation agenda set by India for 2021 - Global Economic Outlook and Response to COVID-19 pandemic, New Development Bank (NDB) Activities, Social Infrastructure Financing and Use of Digital Technologies, Cooperation on Customs related issues, IMF reforms, Fintech for SMEs and Financial Inclusion, BRICS Rapid Information Security channel and BRICS Bond Fund. On the BRICS priorities and agenda for 2021, Hon'ble Finance Minister Ms. Sitharaman informed that the efforts should be made towards delivering outcomes that reflects the needs and aspirations of BRICS in particular and emerging markets and developing economies in general.

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# **ATMANIRBHAR BHARAT**

The Parliamentary Forum of PHDCCI organized an interactive session on 'Atmanirbhar Bharat' with Mr. Sudhir Gupta, Member of Parliament (Lok Sabha), Mandsaur, Madhya Pradesh (BJP) on March 8, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address deliberated about the importance of the country to be self-reliant and how this has become the mantra to strengthen the economy. He mentioned that the country needs to focus and work upon the 5 pillars for Self-Reliant India i.e. economy, infrastructure, system, demography and demand.

Mr. Aggarwal shared that agriculture has been the strength for the growth of the economy and has led to a boost in the demand. He also added that the New Education Policy (NEP) announced by the government will play a key role in creating a selfreliant India and open up the education sector for facilitating greater global exposure for Indian students. Mr. Sudhir Gupta, while discussing the problems and issues faced in Madhya Pradesh mentioned that the state has improved in agriculture and has uplifted the rural conditions as well. He also mentioned that the State is focusing on the MSME sector and generating employment. He pondered upon various opportunities for smallscale industries and entrepreneurs leading to India's growth & development and establishment of a supply chain as a necessity for the growing MSME sector.

He also emphasized on the need to focus on self-help groups and a skilled workforce. He mentioned that our nation needs to come together to encourage local businesses as well as products and stressed on the importance of increased advertising for promoting 'Vocal for Local'.

Talking about the agriculture sector, he lauded the efforts made by the government for the upliftment of the sector with the integration of digital services connecting it to the baseline and to the industry. Mr. Gupta also touched upon significant contributions of women entrepreneurs in India's growth and development and the government's efforts towards effective water supply management.

Mr. Pradeep Multani, Senior Vice President, PHDCCI while delivering the vote- of -thanks to the delegates, mentioned that we are confident that India will achieve the target of US\$5 trillion economy by 2024 with the vision of Aatmanirbhar Bharat and the measures taken for the upliftment of various sectors of the economy.

Mr. Rakesh Gupta, Chairman-Parliamentary Forum, PHDCCI while moderating the technical session, discussed the importance of making India Aatmanirbhar, which will lead to employment generation and growth of the nation.

The webinar was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI and was supported by Asha Confectionary, MP.







# **PHDCCI INTERNATIONAL WEEK**

he PHDCCI International Affairs & Trade Fairs Division with the support of Ministry of External Affairs organized the "PHDCCI International Week", March 15-19, 2021 wherein each day focused on India's Economic and Trade relations with one region and deliberated upon the Business Opportunities and Challenges faced by the Industry & Stakeholders while doing business in the region.

The entire week witnessed participation from more than 40 countries and around 90 plus exhibitors showcased their products and services in the virtual exhibition area. The event witnessed a physical participation of 20 Heads of Foreign Missions in India and over 35 Heads of Indian Missions and Foreign Missions attended the event virtually. Over 500 industry members and students from the academia physically attended the event throughout the week. The event had a remarkable visitor registration of more than 5000 delegates.

Arise Integrated Industrial Platforms was the strategic sponsor for the event. Ayusya Naturals, Apeejay Stya Group, Filatex India Limited, Living Luxuries, MEFCOM Capital Markets Ltd., Uflex Limited, PG Industry Limited, DP World, Jaguar Overseas, Syenergy Environics and Speciality Merchandising Services Pvt. Ltd. were the co-sponsors for the event.

As a part of PHDCCI International week, the following concurrent events were also organized such as Global Residency and Citizenship Expo (GRACE), Global Real Estate Expo (GRE), Global Trade and Investment ExCon (GTI), International Conference on Tube Manufacturing (ICTM), Warsaw Print and Packing Expo and India-Germany B2B Meet.

#### Inaugural Session of the "PHDCCI International Week"

The inaugural session on March 15, 2021 witnessed the gracious presence of Mr. Rahul Chhabra, Secretary (Economic Relations), Ministry of External Affairs; Mr. Anup Wadhawan, Commerce Secretary, Department of Commerce, Ministry of Commerce and Industry; Dr Manoj Pant, Director, Indian Institute of Foreign Trade, India and Mr. Gagan Gupta, Co-Founder, ARISE, UAE.

Mr. Rahul Chhabra, Secretary (Economic Relations), Ministry of External Affairs, emphasized that the Ministry is working on 3Ts i.e. trade, tourism, and technology which are the focus areas and facilitate foreign investment flows into India.

Mr. Anup Wadhawan, Commerce Secretary, Department of Commerce, Ministry of Commerce and Industry, highlighted that there will be a move towards realigning supply chains, re-risking and realigning investment flows and economic ties.

Dr Manoj Pant, Director, Indian Institute of Foreign Trade, New Delhi mentioned that the world has gone beyond WTO imperative and trade needs to become more regionally connected via the international supply chain.

Mr. Gagan Gupta, Co-Founder, ARISE, UAE discussed the new trends that emerged due to this pandemic which included the increasing need for global supply to rave.

Day 1: India-East Asia & Oceania Day themed as "STRENGTHENING INDIA - EAST ASIA & OCEANIA: CHANGING DYNAMICS OF INDIAN RELATIONS was organised on March 15, 2021 which focussed on policy-relevant research and changing security dynamics in East Asia & Oceania. The session reviewed the significant trends and developments and analysed major political, strategic, economic and social developments within the region. The Session witnessed the gracious presence of H.E. Mr. David Pine, High Commissioner, High Commission of New Zealand; H.E. Mr. Barry Robert O' Farrell, High Commissioner of Australia and H.E. Mr. Muktesh K. Pardeshi, High Commissioner of India, New Zealand.



Day 1, Session 2: India-South East Asia Day themed as "STRENGTHENING INDIA - SOUTH EAST ASIA: PROJECT PARTNERSHIP THE WAY FORWARD" was organized on March 15, 2021 and envisaged the current economic relations and projects to strengthen links with South-East Asia and ways of enhancing regional engagements. The Session witnessed the gracious presence of H.E. Mr. Ramon S. Bagatsing Jr., Ambassador, Embassy of Philippines; H.E. Mr. Pham Sanh Chau, Ambassador, Embassy of Vietnam; H.E. Mr. Dato Hidayat Abdul Hamid, High Commissioner, Malaysia and H.E. Ms. Suchitra Durai, Ambassador & PR to UNESCAP, Embassy of India, Thailand.

Day 2: India-Europe Day themed as "STRENGTHENING INDIA-EUROPE ECONOMIC RELATIONS THE WAY FORWARD" organized on March 16, 2021 focused on promoting two way trade between India and Europe & CIS and the potential areas to strengthen the bilateral relationship which paves way for greater cooperation and new avenues for International co-operation in order to strengthen the strategic partnership. The Session also envisaged the current economic relation between India & European nations and dwelt upon the ways and means to further strengthen the economic and trade relations. The Session witnessed the gracious presence of H.E. Mr. Francois Delhaye, Ambassador, Royal Embassy of Belgium, India; H.E. Mr. Milan Hovorka, Ambassador, Embassy of Czech Republic, India; H.E. Mr. AseinIsaev, Ambassador, Embassy of the Kyrgyz Republic, India; H.E. Mr. Reuben Gauci, High Commissioner, Malta High Commission, India; H.E. Dr Marjan Cencen, Ambassador, Embassy of the Republic of Slovenia, India; H.E. Mr. Adam Burakowski, Ambassador, Embassy of Poland, India; H.E. Mr. Jaideep Mazumdar, Ambassador, Embassy of India, Austria; H.E. Mr. Santosh Jha, Ambassador, Embassy of India, Belgium & Luxembourg & EU and Mr. Sandeep Chakravorty, Joint Secretary (EW), Ministry of External Affairs.

Day 3, Session 1: India-Americas Day themed as "GRULAC - INDIA BUSINESS TALK" organized on March 17, 2021 primarily focused on sector specific business discussions between the Group of Latin Americas & Caribbean Countries (GRULAC) and the Indian Industry. The session focused on potential areas for improvements in the trade relations post pandemic to boost trade. The Session witnessed the gracious presence of H.E. Dr Roger Gopaul, High Commissioner, High Commission of Trinidad & Tobago; H.E. Mr. Giovanni Castillo, Ambassador, Embassy of the Republic of Guatemala: H.E. Mr. Claudio Ansorena, Ambassador, Embassy of the Republic of Costa Rica; H. E. Mr. Fleming Raul Duarte, Ambassador, Embassy of the Republic of Paraguay; H.E. Mr. Suresh K. Reddy, Ambassador of India, Federal Republic of Brazil; H.E. Mr. Dinesh Bhatia, Ambassador of India, Argentina, Uruguay & Paraguay; H.E. Mr. M Subbarayudu, Ambassador, Embassy of India, Peru, Bolivia; H.E. Mr. Upender Singh Rawat, Ambassador, Embassy of India to Panama, Costa Rica and Nicaragua and H.E. Mr. Sanjiv Ranjan, Ambassador, Embassy of India, Columbia-Ecuador.

Day 3, Session 2: India-Americas Day themed as "India- USA BUSINESS TALK" organized on March 17, 2021 focused on the current economic relations and business opportunity: Challenges and Opportunity to strengthen links with United States. The session covered important topics such as Business and Investment opportunities in USA, Indian migration to USA, Visato USA-Navigating the U.S. Visa Landscape. The Session witnessed the gracious presence of Ms. Brenda Vanhorn, Principal Commercial Officer, Mumbai, U.S. Commercial Service; Mr. Steve Gervasio, Managing Director, Aled Partners; Mr. Amit Mathur, CEO, World Trade and Immigration Network; Dr Manoj Kumar Mohapatra, Minister (Commerce), Embassy of India, Washington, USA; Mr. Aseem R Mahajan, Consul General, Consulate General of India, Houston; Ms. Swati Vijay Kulkarni, Consul General, Consulate General of India, Atlanta; Mr. Randhir Jaiswal, Consul General, Consulate General of India, New York; Dr T.V. Nagendra Prasad, Consul General, Consulate General of India, San Francisco, California and Mr. Amit Kumar, Consul General, Consulate General of India, Chicago.

Day 4, Session 1: India-South Asia Day of PHDCCI International Week themed as "INDIA-SOUTH ASIA: SUSTAINABLE ECONOMIC GROWTH" on March 18, 2021 addressed the existing challenges and enhanced their resilience, inclusiveness, selfreliance and sustainability. The session witnessed the gracious presence of Mr. Kamlesh Kumar Agarwal, Vice President, Nepal Chamber of Commerce; Ms. Upekkha Samaratunga, Minister (Commercial), High Commission of Sri Lanka and H.E. Mr. Nilamber Acharya, Ambassador Extraordinary and Plenipotentiary, Embassy of Nepal.

Day 4, Session 2 India-MENA Day themed as "INDIA-MENA: THE NEW DYNAMICS" organized on March 18, 2021 focused on the changing dynamics of the relationship. The session also explored the geopolitical dimensions, economic ties. transnational networks and the other aspects of India's links with the MENA countries for deepening existing ties and broadening the parameters of cooperation. The session witnessed the gracious presence of H.E. Dr Ahmed A R Albana, Ambassador, Embassy of the United Arab Emirates; Mr. Abdulla Bin Damithan, Chief Commercial Officer, DP World, UAE; Mr. Aditya Berlia, Co-Promoter, Apeejay Stya and Svran Group; Dr Rajendra Prasad Sharma, Professor- Marketing Area, Indian Institute of Foreign Trade; H.E. Mr. Punnet R Kundal, Ambassador, Embassy of India, Tunisia and H.E. Mr. Munu Mahawar, Ambassador, Embassy of India, Oman.

Day 5: India-Africa Day themed as "INDIA-AFRICA: PROJECT PARTNERSHIP-THE WAY FORWARD" organized on March 19, 2021 focused on a broad framework of collaboration on a bilateral, regional, and intraregional or inter regional basis. The session addressed the ways in which India & Africa can remodel excellent bilateral relations in a global matrix. The Session witnessed the gracious presence of Mr. Jasveer Singh, Chief Development Officer, ARISE, UAE; Dr Rajendra Prasad Sharma, Professor- Marketing Area, Indian Institute of Foreign Trade; Mr.MaheshPatel, Founder & Chairman, Export Trading Group, Tanzania; Mr. Sebastian Beliwine, Charge d' Affaires, Ghana High Commission; H.E. Ms. Judith Kan'gomaKapijimpanga, High Commissioner, High Commission of Zambia; H.E. Mr. Anjani Kumar, Ambassador, Embassy of India, Mali; H.E. Mr. Sugandh Rajaram, High Commissioner of India to Ghana and Mr. Amararam Gurjar, IFS, Director (E & SA), Ministry of External Affairs.



#### Global Residency and Citizenship and Global Real Estate Virtual Expo (GRACE and GRE 2021)

PHD Chamber organized the second edition of "Global Residency and Citizenship and Global Real Estate Virtual Expo (GRACE and GRE 2021)" on March 18 - 19, 2021. The Hybrid Expo had connected real estate, residency and citizenship facilitators in reaching out to new potential India investors at the click of a button sitting in your home or office. It aided in engaging with facilitators, agents, investors, network with industry colleagues and expand your customer base through this Hybrid Platform which is being offered by PHDCCI.

The Hybrid expo was sponsored by CMB Regional Centers, EB5 Market Place, First Pathway Partners, Golden Gate Global, Green Mountains Regional Center and Pine State Regional Center. The Associate Partners was Golden Visa Greece by Energopiisi. The Session Partner was Embassy of Estonia. The Conference Partners were Arton Capital, Henley & Partners, Sterling Finance (UK) Ltd, Migrate World. Invest in the USA (IIUSA), Ajmera Law Group, Krypton Global Investments, Acquest Advisors and the Lakhani Group were the Supporting Partners.

#### International Conference on Tube Manufacturing (ICTM)

The Packaging Committee of PHDCCI with the support from the Ministry of Micro, Small and Medium Enterprises (MSME) organized India's first ever conference exclusively for the Tube Sector "International Conference on Tube Manufacturing (ICTM)" on March 18 – 19, 2021 as part of PHDCCI INTERNATIONAL WEEK. The inaugural session was held on March 18, 2021 in Hybrid Mode at PHD House, New Delhi. The session witnessed the gracious presence of Dr Tanweer Alam, Director, Indian Institute of Packaging (IIP); Mr. Sanjay Bhatia, Former President, PHDCCI and Former Chairman, Indian institute of Packaging and Managing Director of Hindustan Tin Works Ltd.; Mr. Miroslov Hinkov, Managing Director, Mechatronica from Bulgaria; Mr. Hans J. Steurer, Director, Business Innovation, PackSys Global AG from Switzerland and Mr. Daniel Kohlenbrenner, Polytype AG from Switzerland.

#### Roundtable on Promoting Product Trust in Personal Care

PHDCCI Packaging Committee organized a Key Stakeholders Roundtable on "Promoting Product Trust in Personal Care" on March 19, 2021 (VIRTUAL). The Roundtable discussion exclusively focused on Promoting Product Trust in Personal

Care products such as body care, hair care, beauty products, etc. The panellists participated from several big brands such as Colgate Palmoliv, Ranbaxy, Ayur, Multani, Jovees, Emami etc. as well as senior officials from Bureau of Indian Standards and Quality Council of India. Amazon supported the event and actively participated in the deliberations. The panelists included Ms. Nagamani T, Scientist-E & Head, PCD, Bureau of Indian Standards; Mr. Mrutunjay Jena, Director (NABCB), Quality Council of India; Dr Tanweer Alam, Director, Indian Institute of Packaging; Mr. Mrunmay Mehta, Category Leader, Beauty, IN Consumables, Amazon India; Ms. Kajal Anand, Former President, All India Cosmetic Manufacturers Association; Mr. Sukhdev Singh Saini, Packaging Lead, Colgate Palmoliv India; Mr. Shrikrishna Prabhu, Global Consultant - Packaging & Innovation, Former Global Technical Services & Pkg. Manager (Colgate Palmolive); Mr. Rahul Bhargava, Director, Former Ranbaxy Sr. Laboratory; Mr. Deepinder Singh Narang, Director, Romana Herbalcare Pvt. Ltd.; Mr. Sameer Kant Ahuja, Chief Manager-Regulatory, Multani Pharmaceuticals Ltd.; Mr. Pradeep Pandey, Emami India and Ms. Rakhi Sharma, Vice President, Marketing & E-Commerce, Jovees India.

#### **GLOBAL ECONOMIC MONITOR**

Global economic prospects have significantly improved in recent months, supported by the gradual deployment of effective vaccines, announcements of additional fiscal support in some countries, and signs that economies are coping better with measures to suppress the virus. According to OECD Economic Outlook, March 2021, the Global GDP growth is projected to be 5.6 per cent in 2021 and 4% in 2022, with global output rising above the pre-pandemic level by mid-2021.Strict containment measures could hold back growth in some countries and service sectors in the near term, while others will benefit from effective public health policies, faster vaccine deployment and strong policy support.

Economic health of manufacturing sector, as implied by manufacturing PMI, showed an increasing trend in major economies in March 2021. The US Manufacturing PMI was revised slightly higher to 59.1 in March of 2021 from a preliminary of 59, pointing to the second-highest growth in factory activity on record. Euro zone Manufacturing PMI was revised higher to 62.5 in March 2021, from a preliminary estimate of 62.4 and well above February's 57.9, suggesting operating conditions improved to the greatest degree in nearly 24 years of survey history. India Manufacturing PMI decreased to 55.4 in March 2021, the lowest since last August, from 57.5 in the previous month. Core inflation in most of the major economies recorded an increasing trend in February 2021 as compared to the previous month. The inflation in United States, Germany, Italy, Japan, China and India edged up, while inflation eased in United Kingdom and South Africa in February 2021. Trade balance in major economies in the global ecosystem recorded an improving trend.

## **GLIMPSES OF PHDCCI INTERNATIONAL WEEK**

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#### DAY 1, SESSION 1: INDIA-EAST ASIA & OCEANIA DAY

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PHDCCI | 15th-19th HYBRID EDITION-PHD HOUSE, NEW DELHI

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#### **DAY 1, SESSION 2: INDIA-SOUTH EAST ASIA DAY**

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#### DAY 3, SESSION 1: INDIA-AMERICAS DAY



#### DAY 3, SESSION 2: INDIA-AMERICAS DAY



#### DAY 4, SESSION 1: INDIA-SOUTH ASIA



#### DAY 4, SESSION 2: INDIA-MENA DAY





#### **DAY 5: INDIA-AFRICA DAY**



#### GLOBAL RESIDENCY AND CITIZENSHIP AND GLOBAL REAL ESTATE VIRTUAL EXPO (GRACE AND GRE 2021)



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#### **INTERNATIONAL CONFERENCE ON TUBE MANUFACTURING (ICTM)**



#### **ROUNDTABLE ON PROMOTING PRODUCT TRUST IN PERSONAL CARE**



#### **CBDT NOTIFIES NEW INCOME TAX RETURN FORMS FOR AY 2021-22**

The Central Board of Direct Taxes has notified Income Tax Return Forms (ITR Forms) for the Assessment Year 2021-22. Keeping in view the ongoing crisis due to COVID pandemic and to facilitate the taxpayers, no significant change have been made to the ITR Forms in comparison to the last year's ITR Forms. ITR Form 1 (Sahaj) and ITR Form 4 (Sugam) are simpler Forms that cater to a large number of small and medium taxpayers. Sahaj can be filed by an individual having income upto Rs. 50 lakh and who receives income from salary, one house property / other sources (interest etc.). Similarly, Sugam can be filed by individuals, Hindu Undivided Families (HUFs) and firms (other than Limited Liability Partnerships (LLPs)) having total income upto Rs. 50 lakh and income from business and profession computed under the presumptive taxation provisions. Individuals and HUFs not having income from business or profession (and not eligible for filing Sahaj) can file ITR-2 while those having income from business or profession can file ITR Form 3. Persons other than individual, HUF and companies i.e. partnership firm, LLP etc. can file ITR Form 5. Companies can file ITR Form 6. Trusts, political parties, charitable institutions etc. claiming exempt income under the Act can file ITR-7. The notified ITR Forms are available on http://egazette.nic.in/WriteReadData/2021/226336. pdf.





# **BANGLADESH PRINTPACK INTERNATIONAL EXPO 2021**

The International Affairs and Trade Fairs Division of PHDCCI in association with Futurex Trade Fair & Events Pvt. Ltd. organized the Inaugural Session of the Virtual BANGLADESH PRINTPACK INTERNATIONAL EXPO 2021 on March 10, 2021. The Expo was held from March 10 – 13, 2021 covering Packaging, Printing, Paper, Plastics and Processing sector. The India Pavilion was organized by PHDCCI with the support of Ministry of Commerce and Industry.

Mr. Naveen Sardana, Chair, International Affairs Committee for South Asia, PHDCCI in his welcome remarks mentioned that Bangladesh is India's biggest trade partner in South Asia. Bilateral trade between India and Bangladesh has grown steadily over the last decade with India's exports to Bangladesh in FY 2019-20 stood at US\$ 8.20 billion and imports from Bangladesh during the same period were US\$1.26 billion.

Mr. Prem Anveshi, Managing Director, Futurex Trade Fair & Events Pvt. Ltd. highlighted that Virtual Exhibition is a cost effective solution to help industries to connect with increasingly larger audience during the current time and creating opportunities to connect globally.

Mr. Mohammad Mahfuzul Hoque, CEO, Federation of Bangladesh Chambers of Commerce and Industry congratulated PHDCCI for the initiative. He shared his views on Printing and Packaging opportunities and the scope of collaboration & cooperation between India and Bangladesh to strengthen furthermore which will help businesses to recover strongly.

Dr Pramyesh Basall, Commercial Representative, High Commission of India, Bangladesh highlighted that India and Bangladesh share historical, civilizational and cultural ties. The frequent bilateral visits by the leaders of the two countries constitute the hallmark of the ties. The improved connectivity between India and Bangladesh could increase bilateral trade between the two countries. Dr Basall reiterated that Packaging Industry is an important sector driving innovation, growth and adding value to agriculture and FMCG segments. He further highlighted that companies from both sides should work together towards a good partnership.

The inaugural session was moderated by Mr. Rakesh Sangrai, Secretary, PHDCCI and witnessed the participation of more than 200 Industry members from Bangladesh and India. INTERACTIVE SESSION WITH AGRICULTURE SOLUTION PROVIDERS FROM ISRAEL

he Agribusiness Committee of PHD Chamber in association with Economic and Commercial Mission to New Delhi, Embassy of Israel organized a "Virtual Interactive Session with Agriculture Solution Providers from Israel" on February 11, 2021.

The objective of the session was to promote technology collaboration in the area of agriculture for benefitting Indian farmers and contributing to the nation's objective of doubling farmers' incomes by 2022. The Israeli companies who made presentations about their technologies were ClimaCell, Tal-Ya, AgriTask, Agriot, Manna Irrigation and Adama.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber in his presidential address talked about Indo-Israel Economic relationship. India and Israel share a unique partnership in the field of Agriculture, Agri-technology & innovation. He further stated that India's business environment and the policy framework on foreign investments will continue to improve and its growth story will provide an impetus to enhance the role of foreign investments in economic development in the future.

Ms. Natasha Zangin, Counsellor, Head of Economic & Commercial Mission, Israel Embassy interacted with the Indian Agriculture companies.

Ms. Mallika Verma, Director Agribusiness Committee, PHD Chamber and Mr. MotiPatriano, Manager, Agro-Tech Sector, Israel Export Institute moderated the session.









# **INAUGURAL SESSION OF THE VIRTUAL SRI LANKA 5P INTERNATIONAL EXPO**

PhDCCI International Affairs and Trade Fairs Division in association with Futurex Trade Fair & Events Pvt. Ltd organized the inaugural session of the virtual Sri Lanka 5P International Expo on February 23, 2021. The Expo was held from February 23 – 26, 2021 covering Packaging, Printing, Paper, Plastics and Processing sector. The India Pavilion was organized by PHDCCI with the support of Ministry of Commerce and Industry.

Mr. Saurabh Sanyal, Secretary General, PHDCCI while welcoming the dignitaries mentioned that Sri Lanka is India's one of the largest trading partner in SAARC while India is Sri Lanka's largest trading partner globally. He discussed the products of Indian imports from Sri Lanka that include mineral fuels, mineral oils, and products of their distillation, copper articles, tea, coffee, wood pulp, etc. He also mentioned that India is one of the largest contributors to FDI in Sri Lanka. Sri Lanka's exports to India have increased substantially during the past many years. The main investments from India in Sri Lanka are in the areas of petroleum, retail, tourism and hotels.

Mr. Prem Anveshi, Director, Futurex Trade Fair & Events Pvt. Ltd. highlighted the significance of packaging industry since ancient times to the economy of India and Sri Lanka.

Dr Rakesh Pandey, First Secretary (Economic and Commercial), High Commission of India, Sri Lanka underlined the need to expand the wide-ranging bilateral cooperation between India and Sri Lanka to effectively address the unprecedented challenges created by the COVID-19 pandemic. He also mentioned that 2021 will be the year for recovery and India- Sri Lanka will work closely together for long-term business engagements. Private companies need to forge partnerships that will help in integrating supply chains and strengthen bilateral trade and economic ties.

Mr. Keerthi Gunewardane, Senior Vice President, Federation of Chambers of Commerce and Industry, Sri Lanka highlighted that India and Sri Lanka have implemented free trade agreements which have created open dialogue of trade and investment opportunities to build upon the historic ties that both the countries share.

Mr. Niluka Kadurugamuwa, Deputy High Commissioner, High Commission of Sri Lanka, New Delhi, India highlighted that 5P is a vital sector driving technology and innovation growth and adding value to the supply chain and manufacturing products in terms of sustaining economic activity.

He also mentioned that there

has been a constant rise in imports and exports between India and Sri Lanka. The government is focusing on economic and strategic engagements to uplift the domestic industries to joint venture collaborations and to increase FDI flow to Sri Lanka.

Talking about Sri Lanka's printing and packaging industry, he mentioned that the industry provides a vast range of products and services to the export market. Due to the pandemic, there is a shift in the business models and trends. Nonetheless, Sri Lanka's printing and packaging industry is equipped to handle these changes, future trends, and demands with the adaption of latest technology and practices.

Mr. Naveen Sardana, Chair, International Affairs Committee for South Asia, PHDCCI, delivered the vote- of- thanks and deliberated that it is the opportune time for the business communities of both the nations to work in closer cooperation with each other and leverage upon the strong foundation of friendship laid by our ancestors.

The inaugural session was moderated by Mr. Naveen Seth, Assistant Secretary General, PHDCCI.

The expo had over 45 Indian exhibitors displaying their products and services. https://5pvirtualexpo. com/enter/ to visit the exhibition.





# THE NEW PARADIGM IN INDIA -SRI LANKA TOURISM POST COVID-19

The International Affairs & Trade Fairs Division and Tourism Committee of PHDCCI jointly organized a virtual session on "The New Paradigm in India - Sri Lanka Tourism Post COVID- 19" on February 24, 2021.

The webinar was organized with an objective to primarily focus on short to medium-term strategies which need to be adopted to restart and promoting Tourism in both the countries.

Mr. Rajan Sehgal, Chairman – Skill & Education, PHDCCI while welcoming the delegates highlighted that the current Pandemic has provided us an opportunity to rethink how the future of travel & tourism can be shaped for the better.

Ms. Rupinder Brar (IRS), Additional Director General, Ministry of Tourism, underlined that the outlook for the tourism sector remains highly uncertain. The COVID-19 pandemic continues to affect the sector very badly and specifically foreign travel. She highlighted that the travel bubble arrangement being worked out between Sri Lankan and Indian authorities will pave the way for a steady flow of Indian visitors back to Sri Lanka for building more resilient and sustainable tourist flow.

She mentioned that with the

government's focus on infrastructure, tourism in India has become a better experience. We need to leverage road travel that makes the journey very fascinating in a different way. India has immense varieties of textiles, food, and heritage sites. Talking about India and Sri Lanka's tourism, she deliberated that it's interesting to see the high cultural integrity and connection between the two nations.

Mr. S. Hettiarachchi, Secretary, Ministry of Tourism, Government of Sri Lanka highlighted the relationship between India and Sri Lanka is more than 2,500 years old. India is the largest sourcing market for Sri Lankan tourism. Tourism is a vital economic sector for Sri Lanka, accounting for about 5% of its GDP. He mentioned that the tourism sector forms a link between India and Sri Lanka. He discussed the schemes launched for promoting tourism between the nations.

He further mentioned that sustainability is a key driver to preserve and conserve the islands and cultural heritage to safeguard the destination for people and visitors for the long term. As both the countries shared the sea route, the potential to develop tourism via sea can be considered. He informed that the bubble flight will soon start between India and Sri Lanka. Mr. Pronab Sarkar, President, Indian Association of Tour Operators mentioned that tourism is an economic activity and without the movement of the tourists this economic activity is not possible. India and Sri Lanka have a deep-rooted relationship and we need to look at the ease of doing visas.

Mr. Sanath Ukwatte, Chairman, The Hotels Association of Sri Lanka while giving an overview on the hotel industry in Sri Lanka, mentioned that Sri Lanka is looking at the Indian market very actively due to its connectivity.

Mr. Ravindran Veeraperumal, Regional Manager - India and Bangladesh, Sri Lankan Airlines mentioned that the airline is operating cargo flights between Sri Lanka and India. He mentioned that the airline is looking forward to bubble flights which will help to mobilize flights to Sri Lanka.

Mr. Naveen Sardana, Chair, International Affairs Committee for South Asia, PHDCCI delivered the vote- of- thanks to the delegates.

The session was moderated by Dr Jatinder Singh, Director, PHDCCI and witnessed the participation of more than 150 industry stalwarts from India and Sri Lanka.





# HUNAR HAAT 2021



PhD Chamber under the aegis of its State Development Council partnered with the Maulana Azad National Academy for Skills (MANAS), Ministry of Minority Affairs, for its flagship program, Hunar Haat, January 22-February 07, 2021 at Avadh Shilpgram, Lucknow. PHDCCI is an Empanelled Institution with MANAS and National Minorities Development & Finance Corporation (NMDFC), Ministry of Minority Affairs.

The 24th Hunar Haat offered the platform for showcasing indigenous products of artisans and craftsmen from 31 States and Union Territories of India. The Ministry of Minority Affairs, organized the 24th Hunar Haat on the theme "Vocal for Local". Uttar Pradesh Chief Minister Shri Yogi Adityanath formally inaugurated the "Hunar Haat" on January 23, 2021.

Hunar Haat was also graced by Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs as well as several Ministers from Government of Uttar Pradesh that included Mr. Keshav Prasad Maurya and Mr. Dinesh Sharma, Deputy Chief Ministers, Uttar Pradesh; Mr. V K Saxena, Khadi and Village Industries Commission Chairman; Mr. Suresh Khanna, UP Finance Minister; Mr. Sidharth Nath Singh, Khadi and Village Industries and MSME Minister,





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Uttar Pradesh; Mr. Ashutosh Tandon, Urban Development Minister, Uttar Pradesh; Mr. Nand Gopal Gupta "Nandi"Civil Aviation and Minority Welfare Minister, Uttar Pradesh; Mr. Brajesh Pathak, Law and Justice Minister, Uttar Pradesh; Ms. Swati Singh, Women and Child Welfare Minister; Mr. Baldev Singh Aulakh, Jal Shakti MoS and Mr. Mohsin Raza, Muslim Waqf, Haj MoS.

Mr. Mukhtar Abbas Naqvi, Union Minister for Minority Affairs, stated that the Ministry's flagship initiative has become a "proud promoter" of Prime Minister Narendra Modi's "Vocal for Local" campaign with people purchasing handmade products of indigenous artisans and craftsmen worth crores of rupees.

About 500 artisans, craftsmen and culinary experts from all states displayed their exquisite handmade products. The visitors enjoyed traditional delicacies from different parts of the country. Also, renowned artists performed during the daily cultural events on the theme of "Aatmanirbhar Bharat." Mr. Kailash Kher, Mr. Vinod Rathore, Ms. Shibani Kashyap, Mr. Bhupendra Bhuppi, Mirza Sisters, Mr. Prem Bhatia, Ms. Rekha Raj, Hamsar Hayat Group and Mr. Mukesh Pancholi enthralled the audience with their performances.





#### DANDI MARCH AS PART OF 'AAZADI KA AMRIT MAHOTSAV'

A 25 day long commemorative Dandi Padyatra as part of 'Azadi Ka Amrit Mahotsav' was held near National Salt Satyagraha Memorial, Dandi, Gujarat. 'Azadi Ka Amrit Mahotsav' to commemorate 75 years of India's Independence, was flagged off by the Prime Minister, Mr. Narendra Modi from Sabarmati Ashram, on March 12, 2021.

Vice President, Mr M. Venkaiah Naidu graced the colourful closing ceremony on April 6, 2021. Addressing on the occasion, the Vice President said that Gandhi's iconic Dandi Salt March was a watershed moment in our freedom struggle. Mr. Naidu said that it altered the course of history. "The Dandi March we are symbolically revisiting today signifies our nation's ability to stay united when we are faced with challenges", he said. The festival celebrates the rapid strides India has taken in the past 75 years. The Vice President said that it is a festival that encourages us to rediscover our hidden strengths and prompts us to take sincere, synergistic action to regain our rightful place in the comity of nations.

Addressing on the occasion, the Minister of State(IC), for Culture and Tourism, Mr Prahlad Singh Patel said that 91 years ago, Mahatma Gandhi started this journey for the awakening of self-reliance and self-respect of the country, and now 91 years later, the symbolic Dandi Yatra arks the revival of our journey of self-reliance and self-respect. The Minister also said that the purpose of repeating this historic journey is to tell the younger generation about how our generation achieved independence. Shri Patel further said that it is the responsibility of every citizen to make it a Jan Mahotsav through mass participation in Amrit Mahotsav. During the program, the Vice President also released the Special Envelopes on Geographical Indication (GI TAG) Products of Gujarat State Handicrafts Development Corporation. Mesmerising cultural performance by the folk artists from Sikkim, Chhattisgarh and Gujarat were also held.

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Distinguished Speakers releasing the Knowledge Report titled 'Harnessing Power of Heritage Tourism with Focus on Sustainability'

# 10<sup>™</sup> INTERNATIONAL HERITAGE TOURISM CONCLAVE HARNESSING POWER OF HERITAGE TOURISM WITH FOCUS ON SUSTAINABILITY

The Tourism Committee of PHDCCI organized the 10th International Heritage Tourism Conclave on the theme 'Harnessing Power of Heritage Tourism with Focus on Sustainability' on March 12-13, 2021 at Welcom Heritage Ramgarh, Panchkula.

The Conclave was supported by the Ministry of Tourism; Madhya Pradesh Tourism Board; Rajasthan Tourism; Haryana Tourism Corporation Ltd; InterGlobe Technology Quotient and Indian Railway Catering and Tourism Corporation Ltd.

Building on the previous nine editions, the Conclave deliberated on how tourism and culture sectors can work together more collaboratively and increase public-private partnerships to ensure the protection of Cultural and Natural Heritage while extending benefits to the local communities.

The inaugural session was graced by Ms. Rupinder Brar (IRS), Additional Director General, Ministry of Tourism; H.E. Mr. Milan Hovorka, Ambassador,



Mr. P. P. Khanna, President, ADTOI; Mr. Jagdeep Singh Chandail, Senior Member, IHHA; Dr Shikha Jain, Convener, Haryana Chapter, INTACH; Ms. Shabnam Siddiqui, Executive Director, UNGCNI and Mr. Pankaj Parashar, Indian Film and Television Director

Embassy of the Czech Republic; H.E. Mr. Thomas Selby Pillay, High Commissioner, High Commission of the Republic of Seychelles; H.E. Dr Marjan Cencen, Ambassador, Embassy of the Republic of Slovenia; H.E. Mr. Pham Sanh Chau, Ambassador, Embassy of the Socialist Republic of Vietnam and Mr. FerdyPiay, Charge d'Affaires, Embassy of the Republic of Indonesia. The Diplomats shared the heritage tourism potential of their respective countries. Inaugurating the Conclave, Ms. Rupinder Brar (IRS), Additional Director General, Ministry of Tourism, said, "Heritage Tourism plays a crucial role in building the visitor economy and destinations should seek to maximize the opportunities it brings. India currently has 38 UNESCO World Heritage Sites, a number we are certain will grow in the years ahead. Each of these sites is a potential hub for economic activity."



She further added, "Besides World Heritage Sites, intangible cultural heritage too is a major driver of sustainable development. While tourism offers the most obvious source of revenue, every effort must also be made to develop urban infrastructure and revitalize other forms of heritage around these sites in order to build thriving local economies."

Ms. Brar mentioned that the Ministry of Tourism has been organizing a series of webinars under the theme 'Dekho Apna Desh', showcasing the diverse culture, heritage, destinations and tourism products of the country. "We reaffirm our commitment to work with private stakeholders and other partners too," she said.

In his presidential address, Mr. Sanjay Aggarwal, President, PHDCCI, said, "This conclave comes after a year-long virtual meetings, the very thought of seeing everyone's presence today reconfirms my faith in the saying that 'there is an opportunity in every adversity'. With international travel remaining largely out of bound to the travellers, domestic travel will have its strong hold in the second half of 2021, as more and more people look inwards to explore their own homeland."

PHDCCI and its Knowledge Partner – ORG India jointly released a Knowledge Report titled 'Harnessing Power of Heritage Tourism with Focus on Sustainability'. The report gives a holistic view on heritage tourism across the world and in the country.



While setting the theme of the Conclave, Mr. Anil Parashar, Chairman, Tourism Committee, PHDCCI, said, "We all are aware that COVID-19 has adversely impacted the Tourism industry. The government as well as the industry will need to rise to the challenge of transforming top Indian destinations as world class tourist attractions."

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI, said, "Cultural Heritage – both tangible and intangible are resources that need to be protected and carefully managed. It is fundamental that tourism authorities study how best to develop these cultural heritage sites while protecting and preserving them for the long-term."

The domain experts in the panel discussion on 'Generating momentum for making India the global epicenter for Heritage Tourism' included Mr. P. P. Khanna, President, Association of Domestic Tour Operators of India (ADTOI) as the moderator while panellists included Dr Shikha Jain, Convener– Haryana Chapter, Indian National Trust for Art and Cultural Heritage (INTACH); Ms. Shabnam Siddiqui, Executive Director, United Nations Global Compact Network India (UNGCNI); Mr. Jagdeep Singh Chandail, Senior Member, Indian Heritage Hotels Association (IHHA) and Mr. Pankaj Parashar, Indian Film and Television Director.

The panelists highlighted that culture and heritage acts as an engine for tourism development which is truly sustainable and can look forward to nourishing the balance of the universe through tourism and culture.

A Heritage Walk was also organized at Pinjore Gardens for the delegates to enjoy the heritage city of Panchkula, not only as past, but as a living tradition led by Mr. Chandrakant Kataria, Additional Managing Director, Haryana Tourism Corporation Ltd. He shared the commitment of Government of Haryana in fostering private-public partnership for improving tourism ecosystem.





L:R Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI; Prof Bejon Kumar Misra, Chairman, Consumer Affairs, PHDCCI; Mr. Sanjay Aggarwal, President, PHDCCI; Mr. Peter Rimmele, Resident Representative to India, KAS and Mr. Saurabh Sanyal, Secretary General, PHDCCI

# **WORLD CONSUMER RIGHTS DAY 2021** TACKLING PLASTIC POLLUTION

he Consumer Affairs & Public Health Committee, PHD Chamber organized a Hybrid Event on March 15, 2021 at PHD House, New Delhi on World Consumer Rights Day 2021. The theme of the event was Tackling Plastic Pollution.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address deliberated about the plastic pollution which is hampering the environment and the ecosystem. The Government promoting, supporting, is and startups to handholding work for biodegradable products as an alternate solution to plastic. He further stated that some startups are working in a very innovative manner for the existing plastic waste management.

Prof Bejon Kumar Misra, Chairman, Consumer Affairs, PHDCCI urged that the performance link incentives should be given to practice zero use plastic globally. He suggested that commitments should be made in a collective manner and we need to be accountable and transparent to reduce the plastic pollution.



Mr. Peter Rimmele, Resident Representative to India, KAS discussed that the usage of plastics played a major role in degrading the entire ecosystem. Rapid growth in plastic production has increased multifold times. Waste management goals follow a circular economy ideal so our framework is to apply the 3R's in Germany. He stated that Germany has banned the usage of single-use plastics intended to reduce plastic waste. To make this a reality, the idea of growth and consumption needs to

be changed and it needs to start at the level of the consumers, he added.

Guest of Honour, Ms. Leena Nandan, IAS, Secretary, Department of Consumer Affairs, Ministry of Consumer Affairs, Food, & Public Distribution mentioned that India is taking a leap forward in terms of regenerating our environment and revisiting our way of doing business. Plasticis a danger to the environment so constant innovation, R&D needs to be done in terms of compostable plastic. She stated that the role of BIS is very

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proactive, which has mentioned the quality of various packaging materials and classifications. Ms. Nandan further emphasized that we need to have consumer awareness as well as dialogue with MSMEs which play a pivotal role to contribute towards the environment. The consumer has to demand it and the producer has to deliver it and as a nation, we need to talk and think about how we dispose of our products, she further added.

#### **Technical Session**

Mr. Jeevaraj G. Pillai, Joint President - Packaging & New Product Development, UFlex Ltd. apprised about tackling multilayer flexible packaging post-consumer waste pollution. Further giving the data insights, he mentioned that around 50% of the garbage is collected by the Municipality and sent to the Landfill. 10% is segregated and more than 40% is uncollected and littered, which needs to be taken up very seriously. Uflex Ltd. has provided dynamic solutions which does the automated segregation of all wastes. He mentioned that Recycling technologies have been developed under the \*ATMA NIRBHAR BHARAT\*.

Mr. Kartik Kamal Kumar, Director, Electra Koko Tawa Weld Pvt. Ltd. apprised about their innovative sanitary wending machine which helps in reducing the waste in the environment.

Prof (Dr) N. C. Saha, Former Director-Indian Institute of Packaging & Chairman-Foundation for Innovative Packaging and Sustainability mentioned that consumer behaviour has changed continuously. We need to rethink radically on how we use plastics, creating new circular systems that conserve resources, reduce pollution and promote efficiency.

Mr. Satyendra Kumar, Director, Ministry of Environment, Forest and Climate Change, said that India has already embarked on multipronged strategy to tackle the plastic pollution. It needs to be supported by the consumers, technological development, and sensitization of masses that will change the behavioral attitude.

Dr Shobhit Jain, Executive Director (Compliance Strategy/Training), FSSAI mentioned that sustainability needs to be focused, so we need to work in synchronization with the food businesses to push them to recall their usage of plastic packaging and reusing.

Mr. ShyamJaju, Chairperson, Global Summit COVID-19 elaborated about the proactive efforts taken by India during the pandemic. He requested industry and the consumers to take the issue forward and strategize on the solutions towards the ecosystem.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the voteof- thanks to the eminent dignitaries, sponsors, delegates and the media.

The event sponsors and event supporter included UFLEX and Electra Koko Tawa Weld Pvt. Ltd and Konrad-Adenauer-Stiftung.

The programme was jointly moderated by Prof Bejon Kumar Misra, Chairman- Consumer Affairs, PHDCCI and Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI.

The programme witnessed the participation of more than 1000 virtual and 100 physical industry experts from different segments.







•he Women Entrepreneurs (WE) Committee of PHDCCI organized interactive webinar on an 'Celebrating International Women's Day 2021' with the Theme: 'Choose To Challenge' on March 9, 2021. Ms. Anusuiya Uikey, Hon'ble Governor, Government of Chhattisgarh graced the occasion as the Chief Guest. Session 1 on the 'Role of Women in the 21st Century - Challenging Biases and Aiming to Create a Genderequal World' had Ms. Shallu Jindal, Renowned Kuchipudi Exponent & Chairperson of JSPL Foundation; Ms. Neha Mittal, National Chairperson, Ekal Yuva and Ms. Richa Sanchita, Advocate, Jharkhand High Court as distinguished guests.

Session- 2 on 'Role of Women in Fashion and Design' had Ms. Megha Malagatti, Business Development Director (Travel Retail), L'Oreal and Ms. Renu Misra, Chief Executive Officer, Grohe Middle East as the guest speakers. Session- 3 on the 'Role of Women in Wellness, Entrepreneurship & Finance' had Ms. Gayatri Jolly, Founder & CEO, Master G; Ms. Anjali Singh, Managing Director, Deutsche Bank and Dr Manjari Chandra, Functional Nutritionist, Author & Wellness Coach as the esteemed panellists.

Dr Aruna Abhey Oswal, Chairperson, WE Committee, PHDCCI in her welcome remarks mentioned that the International Women's Day is a day about strong women who draw inspiration from themselves and fight every war bravely. She stated that women have everything for becoming a successful leader, an entrepreneur, an officer and excel in any field they choose. She said that it is time to fully harness the power of women's leadership to realize a more equal, more inclusive and more sustainable future.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address spoke about the importance of celebrating International Women's Day which is a day to felicitate their greatness, kindness and contribution in making this world a better place. He also said that women across the planet have some groundbreaking achievements and are now paving the way for others to follow in their footsteps.

Dr Blossom Kocchar, Cochairperson, WE Committee, PHDCCI in her theme address elaborated that the theme of 'Choose to Challenge' signifies that women can choose to challenge gender bias and inequality in the world. She said that we are seeing examples of female leaders emerging from across the generations to crossweave their knowledge and drive for change.

Chief Guest, Ms. Anusuiya Uikey, Hon'ble Governor, Government of Chhattisgarh mentioned that there has been a significant contribution by women in being a part of COVID-19 frontline warriors, which needs to be felicitated. She mentioned that in Chhattisgarh, women are present in every industry and are part of the governance. She emphasized that women need to be guided and motivated so that they can move fearlessly towards the path of success and development and continue bringing glory to the Nation. Ms. Uikey mentioned that the theme directs and motivates towards the significant contribution of women empowerment in professional and personal fronts, where women have showcased humanity, courage, self-confidence and perseverance in their lives.

Mr. Pradeep Multani, Senior Vice President, PHDCCI delivered the voteof-thanks to the distinguished guests.

The session also felicitated the outstanding contribution of women from other states including Ms. Bashiran Bano, Designer of Kota Doria Sarees and Ms. Chandra Gurjar, Handicraft Artist & Master of Mojari (jutti)from Rajasthan; Ms. Preeti Saluja, Chancellor, SAM Global University, Bhopal and Ms. Poonam Shroti, Founder, Uddip Welfare Society from Madhya Pradesh; Dr. Rajani Sodera,

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Secretary of Social Health Awareness & Public Enhancement Society (SHAPES) and Ms. Shweta Singh, Chairperson of Pragati Pariwar Society from Jharkhand and Ms. Phoolbasan Yadav, Social Worker & Founder, Maa Bamleshwari Janhit Kare Samiti and Ms. Teejan Bai, Pandavani exponent & Folk Artist from Chhattisgarh.

The webinar was moderated by Ms. Naghma Sahar and was sponsored by Aruna Abhey Oswal Group; Blossom Kochhar Beauty Products Pvt. Ltd; Gems N Jewels; Big Sea Marcom India Pvt. Ltd; Dhabriya Polywood Limited; Trident Solution; Uflex Ltd; SAM Global University, Bhopal and Ramraj Services Private Limited and was attended by more than 1600 delegates from all-over the world.





#### DRAFT RULES ON OCCUPATIONAL SAFETY & HEALTH (OSH) CODE 2020 & INDUSTRIAL RELATIONS CODE 2020

The HR & IR Committee of PHDCCI organized an interactive workshop on 'Draft Rules on Occupational Safety & Health (OSH) Code 2020 & Industrial Relations Code 2020' on February 23, 2021.

The objective of the workshop was to sensitise Industry and deliberate on key features of the labour codes and its coverage and applicability & Compliances and Statutory Provisions for Employers under the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020. Mr. R P Singh, Chairman, HR & IR Committee, PHDCCI in his address underlined the importance of Labour Codes in improving Ease of Doing Business. Technical presentation on Labour codes and Occupational Safety and Health code 2020 was given by Mr. Piyush Sharma, Retd. Additional Labour Commissioner and Mr. Harvinder Singh, Advocate, Labour Laws Advisor.

The session was moderated by Dr Jatinder Singh, Director, PHDCCI.

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# EASING COMPLIANCE OF BIS CERTIFICATION

he Bureau of Indian Standards organized a Workshop on "Easing Compliance of BIS Certification" in BIS Headquarters (in physical as well as virtual mode) on March 3, 2021. The main objective of this workshop was to address the issues faced by Industry in 'Implementation of Quality Control Orders (QCOs) issued under BIS Act, 2016' to ensure fair, equitable and consistent outcomes for consumers and to also facilitate timely and effective grievance redress mechanism for Industry and other Associations.

Three Technical Sessions, namely, Standardization, Testing Activities and Certification & Implementation of QCOs were held. Mr. Sanjay Aggarwal, President, PHD Chamber, participated in the session addressed by Mr. Piyush Goyal, Hon'ble Commerce and Industry Minister.

The inaugural session commenced with the welcome address by Mr. Promod Kumar Tiwari, Director General, BIS. He stated that there should be ease in regulatory burden and further rationalization for reducing the compliance cost of the Industry. He emphasized that there should be good coordination between industry and BIS.

Mr. Dev Prakash Goyal, Cochairman, MSME Committee, PHD Chamber, said that while making draft specifications for up - gradation or new development, small scale actual users should be involved. He opined that specifications should be made simpler and easier to work. He also moderated Technical Session-2 on 'Testing Activities' and stated that there is a need to increase the number of testing labs in India. He further mentioned that testing costs are too high for MSMEs and should be reduced. In Technical Session-3, he opined that BIS should be more accessible to Industries at their work place through industry associations for better guidance and to understand their limitations in working.

Mr. Piyush Goyal, Hon'ble Commerce and Industry Minister, in the concluding session shared his views regarding significance of MSME sector in India's economic growth as it is a backbone of our Economy. He asserted that the Government after taking inputs from the MSME sector has to comply with international quality standards for the long term sustainability of India's MSME sector. He said that there is lack of liquidity in MSME sector so the need of the hour is to have capital sustainable scheme, especially for the Textile Industry along with DPIIT and BIS to help the MSME sector. Henceforth, the MSME sector should meet International standards and the BIS norms and there should be more frequent interactions between DPIIT, BIS and Industry body.

In the concluding session, Mr. Sanjay Aggarwal, President, PHD Chamber submitted suggestions on implementation of mandatory BIS certification for various steel and steel products till March 2022; single window for the BIS related queries; less availability of desired raw material quality for meeting the BIS requirements; BIS approval on all imported products; no challan for vehicles transporting a single product across India; increase in number of authorized test labs for certification, among others.

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# **RETAIL 360°- FUTURE OF RETAIL**

The Retail Committee of PHD Chamber organized a virtual panel discussion on 'Retail 360°-Future of Retail' on February 19, 2021. The discussion presented by Hindware Appliances and Powered by Doorset Group giving an overview of how the Retail companies will reboot their business models and diversify their strategies to enhance the consumer experience.

Mr. Shashwat Somany, Chairman, Retail Committee, PHD Chamber in his welcome address mentioned the proactive efforts taken by the expert committee for the retail segment. He stated that Business is very unusual at the current time and the retailers want to successfully navigate the winds of change to remain relevant and profitable in this new environment. They need to embrace the fact that they are already omnichannel organizations and provide a holistic omnichannel experience to their customers, from online marketing to in-store purchases to mobile loyalty apps and home or in-store fulfilment. He added that consumers are going to be a lot more thoughtful regarding which brands they engage with and how they spend their money in 2021. Loyalty dynamics are shifting, both in brands and channels, as people try new products and new ways to shop.

Mr. Saurabh Bansal, Co- chair, Retail Committee- PHD Chamber while delivering the vote-of- thanks mentioned that with consumer shopping behavior changing during Corona, the purpose of the retail store is shifting and brands are accelerating the omnichannel transformation. Given consumers' price sensitivity, value remains the primary reason for consumers to try new brands as well as new places to shop. He added that desire for individuality and shift towards sustainable living is driving the uptake of do-it-yourself formats.

#### BRIDGING ARTIFICIAL BOUNDARIES: THE NEW IDENTITY OF RETAIL (OMNICHANNEL)

Mr. Sameer Dhingra, Director-Retail & CPG-JAPAC Goggle Cloud, moderated the webinar and stated that store transformation is trending and now the race to the survival is digital maturity. He underlined that organization readiness to adapt the business models is the need of the hour.

Ms. Riddhi Adlakha, Head- Digital Marketing-Tata Consultancy Services, stated that consumer behaviour around us is changing exponentially and this shift in consumer behaviour is

well as new places to shop. He added that desire for individuality and shift





not only in the present time but should be looked in futuristic perspective. She mentioned that although the brands are moving into the digital stores, the fact is that we need to invest in digital infrastructure and mapping the factors together to give the omnichannel is a difficult task. She pointed out that since Data is available in a fragmented manner, henceforth we need to focus more on the investment in digital infrastructure.

Mr. Harshvardhan Chauhan-Vice President, Marketing & Omni Channel, Spencers Retail & Nature's Basket, mentioned that the digital transformation is less executed but more talked about. We need to consciously relearn the 4p's of marketing as industry professionals. No matter, how much the brand value is there, store is a multi-sided platform where store travels to the consumer. The new age brands are phygital and thus there is a need of presence of brands everywhere. He suggested the need to be agile to keep the consistency in innovation cycles. 4p's together redefine the futuristic outlook of classical marketing. He stated the stores of future will be customer centric and technology will be leveraged to a greater extent to enhance the customer experience.

Mr. Smerth Khanna, Business Head- Dabur India, stated that the uniqueness of the consumer pattern needs to be focused.

Mr. Jiten Mahendra, Senior Vice President Maketing- Max Fashion India, highlighted about the current mandate of the industry that is moving towards digital. The biggest challenge in digital mode is to increase your basket size.

#### RETAIL REFOCUSED: REALIGNING YOUR CONSUMER COMPASS

Ms. Pooja Jain, Director, JIMS, moderated the session and said that there were massive changes in impact dimensions, buying patterns have changed but consumer sentiments remain the same. She asserted that the future lies in the seamless integration of online and offline segments. We have adjusted to be new normal, digitization is influenced but for the businesses to be actually successful and digitally connected, the retail industry needs to be positioned itself in the leading brand.

Ms. Megha Malgatti, Business Development Director, L'Oreal, mentioned about the second phase that is the mixture of physical and less interaction creates mental disorder. She mentioned how L'Oreal has revamped its logistic affairs to reduce the carbon footprint and as a brand, it has emerged victorious amid the pandemic season.

Mr. Sanjay Singal, Chief Operating Officer, ITC Dairy & Beverages, stated that there were multiple challenges in the supply chain sector during the pandemic. The expanded range of products were aided by the Kirana stores and digital shopping has become a new wave for kirana stores.

Mr. Radhikesh Sinha, Marketing Head, Dorset, explained how the non essential commodities took the worst hit amid the pandemic and how through innovation, new products in the industry identified the opportunities in these difficult times.

Mr. Nikhil Maheshwari, Associate Vice President, Somany Home Innovation Limited (SHIL), deliberated upon customer centric initiatives which can help in long term sustainability.

Mr. Krittivvas Dalmia, Co-chairman, Retail Committee, PHDCCI delivered the vote- of- thanks to the esteemed panellists and delegates and presented how the brands realign themselves to have different shopping experiences which is highly commendable.

#### PM'S MESSAGE ON WORLD HEALTH DAY

"The Government of India is taking numerous measures including Ayushman Bharat and PM Janaushadhi Yojana to ensure people get access to top quality and affordable healthcare. India is also conducting the world's largest vaccination drive to strengthen the fight against COVID-19.

On World Health Day, let us keep the focus on fighting COVID-19 by taking all possible precautions including wearing a mask, regularly washing hands and following the other protocols. At the same time, do take all possible steps to boost immunity and stay fit.

World Health Day is a day to reaffirm our gratitude and appreciation to all those who work day and night to keep our planet healthy. It's also a day to reiterate our commitment to supporting research and innovation in healthcare."



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# RETAIL REFOCUSED: REALIGNING YOUR CONSUMER COMPASS

The Retail Committee of PHD Chamber organized the third webinar in the series to commentate with the theme of 'Retail 360 Degree - Future of Retail' on March 18, 2021.

Mr. Shaswat Somany, Chairman, Retail Committee, PHD Chamber deliberated upon the strategies that can be inculcated like machine learning and digitisation of supply chain. Presenting a futuristic outlook, he mentioned that the only way to go forward is to collaborate with the manufacturers and create an ecosystem to integrate the best strategies and strengthen the retail industry.

Dr Pawan Aggarwal, Founder, Kamalabai Education & Chairtable Trust, Famous Mumbai Dabawalla, stated that we need to take accountability and ownership to ensure seamless delivery. Everyone can become the master of logistics, supply chain in the era of changing technology. This pandemic has given birth to new innovations and this experience will become better for the coming times.

Mr. Amit Kumar, AVP - Retail Business, Safexpress said that we need to boost the retail sector and reach the last mile delivery by connecting warehouses and other segments of the industry.

Mr. Inder Sharma, Vice President-Sales, Holostik Group apprised about the re-mobilisation of supply chain. He mentioned issues like counterfeit products and need to check the authenticity in this dynamic environment. He stressed that digitisation and automation need to be adapted to enhance the efficiency. Challenges like reduced footfalls and inside store experience due to contactless dealing has affected the entire industry.

Mr. Akash Gawri, Director, Carry You mentioned that Block chain technology has the potential to turbo charge the effectiveness and profitability of most (if not all) businesses—or even up-end businesses. Block chain supply chain can help participants' record price, date, location, quality, certification, and other relevant information to more effectively manage the supply chain.

Mr. Manoj Sonavane, Head- Digital Sales, Holostik Group mentioned about the future outlook of block chain. He mentioned that since it is a peer-to-peer technology, collaboration will take place and we need to join the competitors to make the industry more vibrant.

Mr. Krittivas Dalmia, Co-chairman, Retail Committee, PHD Chamber delivered the vote-of-thanks to all the speakers and the sponsors.

Mr. Divyanshu Tambe, Associate Partner, Transport and Logistics, EY India and Dr Yogesh Srivastav, Assistant Secretary General, PHD Chamber moderated the session. The event was attended by 100plus industry experts across the globe.

#### SUMMED UP SERIES:

In the 1st Edition, we deliberated on strategies and structures that Retail leaders have adopted to connect with the consumers as we move into the future to stay attuned to the shifting habits and needs of consumers to continue thriving. In the 2nd edition, we discussed that the landscape of bricks-and-mortar retail is changing, not disappearing. The industry's most innovative brands and retailers that can offer unique in-store experiences, combined with omnichannel capabilities, will succeed along with the insider's insight on consumer behaviour, unpacking the systems and structures that empower Retailers.







# ARBITRATION NORMS FOR INFRASTRUCTURE SECTOR



The Infrastructure Development Committee of PHDCCI organized a virtual conference on 'Arbitration Norms for Infrastructure Sector' on January 28, 2021. Hon'ble Justice, Mr. Dipak Misra, Former Chief Justice of India was the Chief Guest at the occasion.

Mr. Pradeep Multani, Senior Vice President, PHDCCI in his welcome address deliberated about the importance of Arbitration in India, that is the preferred dispute resolution mechanism in resolving disputes in infrastructure projects. He remarked that Arbitration Awards are routinely dragged with procedural delays, challenged and taken up to the Supreme Court of India. Infrastructure Projects are dealt with various statutes including the Indian Contract Act, Transfer of Property Act, various labor laws, etc. There is a need to frame a unified construction law for Infrastructure Projects for balanced contract conditions, timely payments and speedy dispute resolution, underlined Mr. Multani.

Mr. Sudhir Hoshing, Chair, PHDCCI Infrastructure Development Committee in his industry perspective mentioned that time taken in Arbitration of Infrastructure Projects in India has come down considerably to 6 months from 8 months. Major issues in implementation of Infrastructure Projects which result into disputes, conflicts and arbitration are majorly due to land for projects not made available on time, delay in shifting of utilities that leads to increase in project costs and idling of labour and construction machinery at the project site and poor quality of DPRs.

Mr. Ashish Wig, Mentor, PHDCCI Infrastructure Development Committee spoke on the issue of trust deficit among the stakeholders in infrastructure projects and the need to develop trust among stakeholders in order to minimize litigation and disputes.

Ms. Priya Hingorani, Senior Advocate, Supreme Court of India & Chair-PHDCCI Law and Justice Committee pointed out that the drafting of Infrastructure Projects agreements has improved but still more needs to be done in drafting of Infrastructure Contracts.

Chief Guest, Hon'ble Justice Mr. Dipak Misra, Former Chief Justice of India in his keynote address stated Arbitration is a human institution established for a kind of economic balance, it needs to have minimum time and maximum sustenance. With regard to infrastructure contracts, he suggested that they should be made mutually to avoid any confusion. He further emphasized that the idea of infrastructure arbitration needs to be propelled so that the process of arbitration is facilitated.

In his concluding remarks, Mr. Alok Krishna Agarwal, Founder, Sheldon Law Firm & Chair-PHD Legal and ADR Cell stated that major issues in drafting Infrastructure contracts happen due to departure from standardized contract or norm, absence of documentation of activities, deliverables and deviance from contract conditions within a project.

A Panel Discussion on 'Multiparty Arbitration in Infrastructure Disputes' was moderated by Mr. Arjun Chaudhuri, Senior Journalist and Mediator, Delhi Dispute Resolution Society, Delhi Govt. Mediation and Conciliation Center Committee. The panellists were Mr. Gautam Bhatikar, Partner, Phoenix Legal; Mr. H K Sarma, Joint General Manager - Legal, L & T IDPL; Mr. Atul Nigam, Partner, Chamber of Nigam & Nigam and Dr S B Saraswat, Managing Director, Global e-auctions, Founder of "Global Society of Arbitration Support" and Chairman, Indian Institute of Plant Engineers(D/H).

Mr. Alok Krishna Agarwal, Chair PHD Legal and ADR Cell delivered the vote- of- thanks to the panellists. Dr Ranjeet Mehta, Deputy Secretary General, PHDCCI moderated the conference. The virtual conference was supported by Phoenix Legal.
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## REGULATIONS, QUALITY STANDARDS, CONTROLS FOR MEDTECH

The Health and Pharmaceutical Manufacturing & Medical Devices Committee, PHDCCI in association with the Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers, organized the fourth series of Self Sufficiency in Medical Technology on "Optimum Regulations, Quality Standards, Controls for MedTech" on March 12, 2021.

Mr. Adil Zainulbhai, Chairperson, Quality Council of India (QCI) said that India is the pharmacy of the world which is a sunrise sector with lot of opportunities to be recognized and tapped during this transition period. He also said that many Indian companies are meeting International standards for the betterment of quality & safety and the government should also support Medtech Industry for its growth and expansion. He added that QCI should look forward to collaborate and work together with CDSCO and BIS for further standardization for the Medtech Industry. He also mentioned that we need different Acts for medical technology sector and urged industry and industry associations to get together and make their points visible to QCI to make the process faster and smoother.

While welcoming all the panellists, industry leaders and delegates, Dr N Subramanian, Chair, Health Committee, PHDCCI & Director, Services, Medical Indraprastha Apollo Hospitals said that defects or disturbances in the functions of medical devices may expose patients to serious risks which is particularly true for devices which transfer energy or pharmaceuticals to patients; hence safety standards must be high for all medical devices and the devices should be safe, reliable and well suited for their intended purposes.

Dr Sameer Gupta, Co-chair, Health Committee, PHDCCI said that emphasis should be on quality and ease of getting regulatory approvals. He urged that all safety standards must be very high for all medical devices as it deals with patients life.

Mr. Sumit Kumar, Scientist-C-Medical Equipment & Hospital Planning Department, Bureau of Indian Standards explained about the role of BIS is to ensure about the availability of Indian standards and harmonization of Indian standards at the International level. He further mentioned that BIS is pleased to announce that they have developed more than 250 standards in the last 2 years itself with all stakeholders and more 90 standards are in the pipeline.

Mr. Manish Airan, AVP- Quality & Regulatory, Transasia Bio-medicals Limited said that better co-ordination is expected among all the three bodies, CDSCO, BIS and QCI. The QCI involvement in developing reliable testing infrastructure & approval process will make the standards more trust worthy.

He further mentioned that public procurement agencies including GEM, need to be educated on the Indian standards so that the need of CE and USFDA can be eliminated. He suggested that standards must be developed keeping public health and safety in mind so that the best product is available at the optimum cost. The standards must be constantly upgraded on the quality and performance expectations; this will help Indian manufacturers to become more competitive and the product more export worthy.

Dr Rajiv Chhibber, Vice President External Affairs at Sahajanand Medical Technologies Pvt. Lt. said "The Indian government has announced several initiatives and policy measures to boost the medical devices sector, however, there is more potential to build policy certainty to accelerate growth of the devices sector.

Dr Harvinder Popli, Director, Delhi Pharmaceutical Science & Research University delivered the vote-ofthanks to all the panelists.

The session was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI.







## GLOBAL PROMOTION OF AYUSH PRODUCTS AND SERVICES

nvest India with the support of Ministry of AYUSH organized a virtual round table on 'Global Promotion of AYUSH Products and Services' on February 26, 2021. Mr. Pradeep Multani, Senior Vice President, PHD Chamber represented the industry on the forum.

The eminent dignitaries present were Mr. Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH; Mr. Pramod Kumar Pathak, Additional Secretary, Ministry of AYUSH; Mr. P Harish, Additional Secretary, Ministry of External Affairs; Mr. Amit Yadav, Director General, Directorate General of Foreign Trade; Dr J.L.N. Sastry, CEO, National Medicinal Plants Board; Mr. Arvind Varchaswi, Managing Director, Sri Sri Tattva & Chair, AYUSH Committee, PHD Chamber; Ms. Asha Tyagi, Assistant Vice President, Invest India and Ms. Indrani Mahto, Manager, Invest India.

Mr. Vaidya Rajesh Kotecha, Secretary, Ministry of AYUSH, mentioned about various initiatives taken by the Ministry of AYUSH to support the AYUSH industry and promote its exports.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber discussed about exports of AYUSH products and its increasing demand internationally. He further mentioned that PHDCCI is jointly working with FICCI for setting up an AYUSH Export Promotion Council, which will facilitate the AYUSH export community and undertake promotional measures to increase exports.

Mr. Arvind Varchaswi, Managing Director, Sri Sri Tattva & Chair, AYUSH Committee, PHD Chamber suggested to promote and brand the Ayurveda system globally by giving recognition to our pharmacopoeias, medicines, products, etc and also mentioned that new drugs, developed from herbs are falling under phyto-chemicals categories and need to come under AYUSH.

#### INDIA AND THE UNITED STATES TO STRENGTHEN TRADE RELATIONSHIP

Union Minister of Commerce & Industry, Railways and Consumer Affairs, Food & Public Distribution, Mr. Piyush Goyal had a very productive discussion with the United States Trade Representative (USTR), Ambassador Ms. Katherine Tai, over a video call on 25 March 2021. They discussed a range of issues and agreed to strengthen the India–U.S. trade and investment relationship. The conversation included consolidating economic partnership between like-minded democracies upholding the principles of openness, transparency and fair trade. Both agreed to further India-U.S.economic cooperation on the basis of shared objectives and resolve pending legacy issues through mutual dialogue and discussion. They also agreed to strengthen the India-U.S. Trade Policy Forum (TPF) and to convene the next Ministerial-level meeting of the forum in 2021.





### MULTI-STAKEHOLDER CONSULTATIONS ON CORPORATE WATER STEWARDSHIP: ENCOURAGING WATER STEWARDSHIP

xfam India in collaboration with PHD Chamber took forward the webinar series on ""Multi-Stakeholder Consultation for Corporate Water Stewardship: Encouraging Water Stewardship" on March 2, 2021. The webinar was designed with the aim of knowledge sharing on efficient and proven water stewardship efforts, policies and practices by water positive corporates and provide an overview on Corporate Water Stewardship (CWS) tools and industry best practices to facilitate adoption of CWS among corporates.

The webinar was co-moderated by Mr. Jafar Alam Ahmed, Consultant, Oxfam India and Dr Ranjeet Mehta, Deputy Secretary General, PHDCCI.

In his welcome address, Mr. Mohit

Jain, Chairperson, MSME Committee, PHDCCI emphasized that time has come for promotion of best practices for water management and its conservation both in industries and society as a whole. In this venture, civil societies, NGOs, Government including State Governments and other arms and institutions associated with water management conservation will have to play an equal role. He advocated that water management and its conservation and reduction of pollution will have to be linked with economics of sustainable water And thus Water management. Stewardship Council will be an ideal mechanism in this direction.

Mr. Varun Gupta, Director, Kent RO Systems Limited and Chairperson Water & Solid Waste Management Committee, PHDCCI underlined the need for a Corporate Water Stewardship Council.

He also pointed out that concerns about water in private sector are rising and essential ingredients in operations of industry are viewed very seriously for qualitative and quantitative management and usage of water. He said that long-term sustainable water strategies are being evolved in almost all industries for critical water management and its consumption.

Mr. Ranjan Dhingra, Co-chair, Water Committee, PHDCCI associated with ROTARY in his presentation emphasized that several focused areas for sustainable water management and its consumption are being identified to serve humanity and



transform lifestyle so that security of water is well managed in the evolving precarious situation. PHDCCI, ROTARY and other stakeholders are associated with one another for judicious water management. Check dams, rain water harvesting, transformation of water bodies are some of the areas in which serious attention is drawn of all stakeholders in close collaboration with the Ministry of Jal Shakti. Mr. Dhingra also informed that crores are being planned to be invested in water management and consumption across the country by ROTARY.

Mr. Mukunda Upadhyay, Programme Officer, Oxfam India, in his observations suggested a dialogue for better and judicious water management and consumption should go on until it becomes conclusive.

Mr. Ashish Bhardwaj, India Coordinator, Alliance for Water Stewardship (AWS) New Delhi, India said the mission of the AWS is to promote responsible internal (organizational) and external (watershed) actions undertaken to optimize water benefits for society, the environment and the economy. The International Water Stewardship Standard is intended to provide water stewards with an approach for evaluating existing processes and performances within their sites (or facilities) and watersheds, and ensuring that responsible water stewardship actions are taking place.

Mr. K K Sharma, Whole time Director Head EHS at DCM Shriram Ltd. demanded incentives for water stewardship and called for practices that should be adopted for sustained business operations. According to him, DCM industries strictly follow the guidelines of the governments in UP, Rajasthan, Gujarat and Telangana where they operate. The focus of the group is to reduce pollution, recycle and reuse water, adopting holistic approach for water conservation and availability.

Mr. Pankaj Satija, Chief Regulatory Affairs, Tata Steel Ltd. informed that Steel plants are set up in coastal areas because they need water in plenty for various manufacturing processes. Most of the steps that Steel industry take for its water management are as per policies and directions of Governments. The Steel industry takes water issues with all seriousness as part of its Corporate Social Responsibility and works very closely with communities around its manufacturing base.

Mr. Narendra Jain, Vice President, Jubilant Life Sciences Ltd. demanded

proper and fair regulation for water management from host of agencies which include Center Groud Water Authroity, National Green Tribunal and the like.

Mr. Mitesh Pandya, AVP-Sustainability & CSR, Vedanta Resources Limited, advocated that Water management policies should be framed keeping in view that India is a developing economy in which its industries will become operational with fair treatment from all relevant quarters.

Ms. Rashmi Naik, Founder CSR Links said that water management practices should be positive on manufacturing. There are certain companies that are doing excellent work on water management and these need to be emulated by other organizations in different verticals.

Mr. Shobit Chepe, TROSA Lead (Consultant), Oxfam India, in his closing remarks emphasized on the importance of using water as a natural and shared resource in a way that is sustainable and is socially and economically beneficial to all. This can be achieved through responsible use of water and convergence of efforts by different stakeholders, in which corporates can play a very important role as a catalyst for change.

#### **ENCOURAGING WATER STEWARDSHIP**

Discourse around Corporate Water Stewardship, though a fairly new concept in the Indian context, has been gathering some momentum in recent years. Corporates in India have come forward in recent years and have been spearheading water stewardship initiatives in their production units and also through their supply chains for ensuring improved water use efficiency and transparency in water auditing through voluntary disclosures on water usage and environmental impact assessment reports. Most of the well founded and accepted definitions on Corporate Water Stewardship stress on the importance of using water as a natural and shared resource in a way that is sustainable and is socially and economically beneficial to all. This can be achieved through responsible use of water and convergence of efforts by different stakeholders, in which corporates can play a very important role as a catalyst for change.



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## E-CONCLAVE ON Demystifying ai as an Enabler for msmes

RTIFICIAL INTELLIGENCE is the catalyst that empowers MSMEs to scale up and grow their business faster. While largescale enterprises have long begun using new technologies like machine learning and artificial intelligence (AI) to streamline their business processes, MSMEs are still trying to understand if AI technology holds any solution for them. On this note, PHDCCI organized an e-Conclave on 'Demystifying AI as an Enabler for MSMEs' on February 5, 2021.

Mr. Pradeep Multani, Senior Vice President, PHDCCI, in his welcome address mentioned that the MSME sector can assist to realize the target of proposed National Manufacturing Policy of raising the share of manufacturing sector in GDP from 16% at present to 25% by the end of 2022 by digital tools like AI, ML, Robotics and Industry 4.0 technologies.

Mr. Deepak Pahwa, Chair, Innovation Committee, PHDCCI stated that advancement in ML and Al-driven technologies are assisting entire business pipelines, in smart decision making.

Mr. Vinay Thakur, COO, National e-Governance Division (NeGD), Ministry of Electronics and IT (MeitY) mentioned that use of AI is going to change the way we live. India is having the world's biggest database like 'Aadhaar' and 'Land Record' with around 75 Crore data, PDS around 32 Crore data and many other databases such as PFMS, NREGA and Election Data.

Mr. Arun Kumar Jha, Director General, National Productivity Council (NPC), DPIIT, Ministry of Commerce and Industry, mentioned that it is important to implement AI in MSME sector at a high pace. He said that out of 6.3 Crore MSMEs, only one percent have websites and there is a dire need to implement AI and tech tools for MSME growth and competitiveness. Mr. Subodh Sachan, Director, Software Technology Parks of India (STPI), Ministry of Electronics and IT (MeitY), stated that India is committed to achieve a US\$ 5 trillion economy by 2024; 10% of this economy will come from implementation of Data and AI in four basic sectors viz. agriculture, banking, finance & consumer retailing.

Mr. V K Mishra, Co-chair, Innovation Committee, PHDCCI, corroborated that 'Artificial Intelligence is Social Development of Science'.

Mr. Arnab Thakur, India Director-Strategy, Prosus Fintech mentioned that from implementation perspective, AI in MSME requires three key components, Data, Availability of AI, Specific Computing Scale and Access to the advancement of R&D.

Mr. Ashvani Shukla, CEO, Aeron Systems Pvt. Limited presented case studies of AI implementation in MSMEs.

Mr. Sunil Kumar Goel, Founder, BZAIT India mentioned that AI is being increasingly used in Customer Analytics such as Customer Attrition, Demand Management, Cross-Selling and Customer Segmentation.

Mr. Ankur Bansal, Co-chair, Innovation Committee, PHDCCI moderated the technical session on 'SCOPE OF AI FOR INDIAN MSMEs' while Dr Jatinder Singh, Director, PHDCCI delivered the vote-of- thanks to the guests. PHD





## MEETING OF STAKEHOLDERS ON FARM REFORM LAWS SUBMISSION OF JOINT COMMENTS TO SC COMMITTEE



he Agriculture Committee of PHD Chamber organized a virtual meeting of stakeholders on 'Farm Reform Laws' on February 9, 2021.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber while speaking on the importance of the agriculture sector, mentioned that Farm Reform laws adopted have the best of intentions for improving farmers' rights and enhancing their remuneration. However, farmers' agitation led the Supreme Court to form a committee of experts to make recommendations based on stakeholders' comments.

Mr. Pradeep Multani highlighted that India has a definite advantage to be a global food hub as there still exists under-utilized capacities in agriculture productivity.

Mr. Nand Kishor Aggarwal, Chairman, Agriculture Committee, PHD Chamber stated that industry stakeholders need to write to the committee made by the Supreme Court to support them and the reforms created are in the interest of the farmers.

Chief Guest, Mr. Prashanta Kumar Swain, Joint Secretary Marketing and Agriculture Marketing Advisor said that Farm Reform laws are going to help farmers and their income and production will improve. He mentioned that we need to improve our exports and processing. The market needs to increase its capacity and APMC needs to reorient as a service provider so that existing volume increases by providing additional services that will benefit the farmers and their costs get minimized.

Mr. Vijay Sardana, Advocate High Court and Agriculture Policy Expert while giving major highlights of the new laws mentioned that these reforms are in favor of increasing farmer's income, reducing exploitation and middlemen interferences. Talking about the Farmers' Produce Trade and Commerce (Promotion and Facilitation) Act, 2020, he mentioned that this reform permits inter-state trade movement of farmers' produce beyond the physical premises of APMC markets and other markets notified under the state APMC Acts. It will also lead to direct and online buying and selling of agricultural produce. As per the Act, the State Governments are prohibited from levying any market fee on farmers, traders, and electronic trading platforms for trading farmers' produce in an outside trade area.

While giving an overview about the Farmers (Empowerment and Protection) Agreement on Price Assurance and Farm Services Act, 2020, he mentioned that this Act creates a national framework for contract farming through an agreement between a farmer and buyer before production of any farm produce. Provisions have been made for Risk Mitigation. The Essential Commodities (Amendment) Act, 2020, regulates the production, supply and distribution of a whole host of commodities it declares 'essential' to make them available to consumers at fair prices. He clarified that the law will not lead to hoarding by big businesses as is being perceived.

The meeting was moderated by Mr. Mallika Verma, Director, Agriculture, PHD Chamber and was attended by many industry stalwarts pan-India.





## PROMOTING E-COMMERCE EXPORTS - SUGGESTIONS FOR THE NEW FTP

The Consumer Affairs Committee of PHD Chamber organized a virtual panel discussion on February 24, 2021 focusing on the Government's call for suggestions for the New Foreign Trade Policy 2021-2026 on promoting e-commerce exports.

Mr. Labayendu Mansingh, IAS (Retd.), Former Secretary, Consumer Affairs and also ex-DGFT, while highlighting about the complicated challenges in the FTP policy which includes logistics, stated that the government is drafting a separate chapter for E-commerce in the New Foreign Trade Policy 2021-26. According to Mr. Mansingh, the new FTP would be a major initiative for the growth and development of the sector and bringing competitiveness in the country.

Mr. Ajay Dua, IAS (Retd.), Former Secretary, DPIIT (formerly DIPP), stated that the pandemic has shown the important role of E-Commerce and means to reach out to people especially amid the period of lockdown. He emphasized the need to involve States as far as exports are concerned on the same lines of the subject matter of Industries which are currently under the control of the State Governments. He also requested the regulatory bodies to acknowledge the nature of E-commerce in India's growth story going forward and suggested all stakeholders to come together to plan a facilitative role in aiding and nurturing the E-commerce sector.

Ms. Arpita Mukherjee, Professor & Economic Policy Researcher, ICRIER reiterated that E-commerce platform is acting as a catalyst to integrate SMEs into the global supply chain. Ms. Mukherjee highlighted the need to bring clarity in the definition of E-commerce, subject to clearances in line with the Ministry.

Mr. Tarun Dewan, Executive Director, Sports Goods Export Promotion Council highlighted the role played by the Sports Export Promotion Council in providing support to manufacturers especially MSMEs on boarding and selling goods through E-commerce during the pandemic and how FTP could play an important role in clearly defining the role of EPCs in promoting E-commerce exports.

Mr. Divya Siraslewala, Director, Divya Global Pvt. Ltd. highlighted about the compliance and regulatory challenges & burdens an exporter faces with respect to payment & credit issues on E-commerce platforms, and he suggested that FTP should come out with clear provisions to simplify the same.

Mr. Kautak K Singh, Head – Customs & Trade Consulting, DHL Logistics Pvt. Ltd., highlighted the significant difference in logistics cost, 14% in India as opposed to a 8-10% cost in European & American countries. He therefore stressed on the need to have a cost competitive, effective logistics solution for E-commerce exports that would give Indian exporters the competitive edge as they sell to other countries.

Prof Bejon Misra, Chairman-Consumer Affairs & Public Health, PHDCCI in his welcome address stated that The New Foreign Trade Policy (FTP) should be used as a tool in the foreign policy to strengthen India's competitiveness and to produce best of quality standard products and then harmonize with the world.

Ms. Mallika Verma, Director-Agriculture, Food Processing & Consumer Affairs & Public Health, PHDCCI in her concluding remarks spoke on the role of industry chambers in offering suggestions to the Government bodies and recommended that PHDDCI will surely provide the memorandum of suggestions for the New FTP 2021-26.









## **COMPETITION LAW -RECENT DEVELOPMENTS & IMPACTS**

The Corporate Affairs Committee of PHDCCI organized a webinar on 'Competition Law - Recent Developments and Impacts' on March 3, 2021. Dr Sanjay Kumar Pandey, Advisor (Law) & Head - Advocacy Divison, Competition Commission of India (CCI) was the key note speaker at the webinar.

Other eminent panelists present were Mr. Dhanendra Kumar (IAS), Founder Chairman, Competition Advisory Services (I) LLP & Former Chairman, CCI; Mr. Vivek Agarwal, Partner, Competition Law, DMD Advocates; Mr. M M Sharma, Head-Competition Law & Policy Practice, Vaish Associates Advocates and Ms. Aditi Gopalakrishnan, Partner, AZB & Partners.

Mr. Pradeep Multani, Senior Vice President, PHDCCI mentioned

that the anti-trust regime in India is relatively young and hence most trade associations and MSMEs are unaware that the legacy practices which had become a way of business for them are illegal. Going forward, the developing jurisprudence, coupled with the CCI's increased focus on outreach programmes will surely help to change attitudes of corporates. As a sequence, PHDCCI is ready to partner with CCI for promoting and ensuring compliances.

Mr. Naveen N D Gupta, Chair, Corporate Affairs Committee, PHDCCI mentioned that the outburst of COVID-19 pandemic has immensely impacted businesses across the globe. Nonetheless, this pandemic has created many opportunities for sectors dealing in essential commodities like healthcare, pharma, telecom, FMCG and retail. Mr. P K Rustagi, Co-chair, Corporate Affairs Committee, PHDCCI in his theme address highlighted that maximization of consumer welfare should be at the center of both competition policy and law. He suggested to rationalize the penalties being imposed by CCI and also to provide cooling period, if there is no cartel in the investigation. While talking about leniency norms of CCI, he suggested that there are numerous concerns that need to be delved into meticulously.

Dr Sanjay Kumar Pandey, Advisor (Law) & Head - Advocacy Divison, Competition Commission of India in his key note address highlighted that since the objective of a competition authority is to promote and ensure competition, it benefits all market players, consumers and the economy. He apprised that CCI advocates for equal participation of all enterprises in a viable competition and will always be a friend of MSMEs. He highlighted that the Competition Amendment Bill 2020 has path breaking reform to statutorily recognize the Green Channel Process to enable fast-paced regulatory approvals for vast majority of mergers and acquisitions that may have no major concerns regarding appreciable adverse effects on competition. Further, the bill will also expand the scope of the Competition Act to include the digital markets through inclusion of hub & spoke arrangement and buyer's cartel.

Mr. Dhanendra Kumar, (IAS), Competition Founder Chairman, Advisory Services (I) LLP & Former Chairman, CCI shared his special insights on Efficacy of Competition Law in the Digital Economy. He highlighted that e-commerce, home delivery of goods & various services, tele-consultation in healthcare sector, etc. helped in a big way during the pandemic. He suggested that there is a need to upgrade the regulations in Competition Act to accommodate the new normal and certain sections of the Act which will be adhered to in letter and spirit.

Mr. Vivek Aggarwal, Partner, Competition Law, DMD Advocates gave a presentation on Benefits and Risks of Competition Law for MSMEs. While covering the risk areas, he talked about bid rigging; trade associations & joint commercial decisions and restrictions imposed on



dealers especially for retail price.

Mr. M M Sharma, Head-Competition Law & Policy Practice, Vaish Associates Advocates talked about the data privacy and competition covering whether sharing of personal data by WhatsApp and Facebook is a competition law issue or not.

Ms. Aditi Gopalakrishnan, Partner, AZB & Partners gave a presentation on

Competition Law Enforcement: trends and Compliance. She talked about the Horizontal & Vertical Agreements along with key cases of Abuse of Dominance in the market.

Mr. Aseem Chawla, Co-chair, Corporate Affairs Committee, PHDCCI while summing up the session mentioned that competition provides benefits to the economy, improves resource allocation and efficiency as well as increases the ability to compete internationally. Ms. Ranjana Aggarwal, Co- chair, Corporate Affairs Committee, PHDCCI delivered the vote-of-thanks to the speakers, sponsors and delegates for making the webinar a great success.

Mr. Vivek Seigell, Assistant Secretary General, PHDCCI moderated the webinar.



### **REAL-TIME SIMULATION FOR PSUS, DEFENCE AND R&D LABS**

eal-time Simulations are trending technologies that have captured the imaginations of masses around the world. This technology is ideal for the PSU sector, Defence sector & Central Police Forces and Science & Technology Labs to gain experience of different environments from the convenience of research labs. On this note, the Innovation Committee, PHDCCI in association with Unreal Engine organized a webinar On 'Real-time Simulation for PSUs, Defence and R&D Labs' on a virtual platform on March 9, 2021. Dignitaries from DRDO labs, R&D labs, PSUs and MSMEs participated in the

webinar.

Mr Deepak Pahwa. Chair. Innovation Committee, PHDCCI in his introductory address mentioned that AR, VR and MR are the most effective technologies these days that will define the future of industry. He said that skills such as navigation, survival and teamwork in challenging situations can be achieved with striking realism using these technologies. No other technology can provide this level of engagement or experience in the same immersive way as VR.

Mr. Sebastien Loze, Simulation & Training Industry Manager, Epic Games asserted that many sectors of industry are using simulation technologies. Simulators are coming up with various challenges and opportunities. He also mentioned that from Space exploration to healthcare there is a dire need for R&D to develop simulation applications.

Mr. Krupalu Mehta, Co-Founder, Parallax Labs stated that there are huge opportunities in simulation. He added that the game engine is a key element to develop any tool for terrain simulation. According to Mr Mehta, the cost of simulation is getting lesser and India will become a world leader in defence simulation in the coming years.

Dr Jatinder Singh, Director, PHDCCI gave the concluding remarks and delivered the vote- of- thanks to the guests.







### CONSTITUTIONAL VALIDITY OF SEARCH, SEIZURE AND ARREST IN GST – CAUTIONS AND PRECAUTIONS

he Indirect Taxes Committee of PHD Chamber organized a webinar on "Constitutional Validity of Search, Seizure and Arrest in GST – Cautions and Precautions" on February 19, 2021.

Mr. Pradeep Multani, Senior Chamber Vice President, PHD lauded the government's legislative methods to mitigate the effects of tax evasion and apprised that the provisions for arrests are created to tackle the situation raised by some unscrupulous tax evaders. He stated that these provisions may appear very harsh but are necessary for efficient tax administration and also act as a deterrent and instil a sense of discipline. He underlined that it is equally important that the provisions relating to search, seizure and arrest are not misused by those in position of power and coercive behaviour cannot be justified under the provisions of GST.

Mr. Bimal Jain, Chairman, Indirect Taxes Committee, PHD Chamber said that "Reasons to believe, for conducting search and seizures under GST should be based on reasonable material and should not be fanciful or arbitrary". He shared that while conducting search and seizures, there have been numerous interventions of gross abuse of power by GST officers and they record the statement of assessee through force and coercion to put allegations on taxable person.

He also cited that recently, the Gujarat High Court has pulled up the GST officials for their alleged pressure tactics to achieve tax collection targets.

He further deliberated when inspection, search and seizure can be initiated; what are the Offences termed as – Bailable & Non Bailable; what the Penalty & Imprisonment provisions are and Legal Jurisprudence on Search, Seizure and Arrests provisions under GST.

Mr. V. Lakshmikumaran, Founder & Managing Partner, Lakshmikumaran & Sridharan explained the Legal Jurisprudence on Search and Seizure & the Constitutional validity of Search & Seizure by both CGST & SGST Authorities. He felt that there is a need to balance the powers of the State in cases of Search/ Raid. He observed that the "reasons to believe" must be justifiable and fair. He explained that when two or more authorities have concurrent jurisdiction on a subject matter, in such a case, the one exercising the powers must act responsibly and in a fair and just manner. The other authority in such case, should keep their hands off the search operations. He further explained the provisions of Section 67(1) and Section 69 of CGST Act alongwith Articles 14, 19, 20 among others of the Indian Constitution in relation to Search, Seizure & Arrest provisions.

Mr. J K Mittal, Advocate, Supreme Court of India made a comprehensive presentation on Coercive actions by the Department during Search & Seizure and collection of tax revenue. He felt that if the assessee's jurisdiction has been assigned to Central Tax Officers, the State Tax Officers have no jurisdiction over the said assessee and this should be respected and treated as such. He felt that the genuine taxpayers' should be treated with respect and should not be coerced unnecessarily.

Sudipta Bhattachariee. Mr. Khaitan & Co in his Partner. presentation discussed provisions of Detention & Confiscation of Goods in the light of changes introduced by Finance Bill, 2021. He highlighted the various proposed changes/ amendments in Section 129 & 130 of the Central Goods and Services Tax Act and the key implications and issues that may arise due to the changes proposed. He felt that higher penalty proposed under Section 129 of the Act is harsh, extortionate and onerous. He highlighted the factual situations in which the courts have held the detention of goods as illegal and disproportionate.



Mr. Saket Patawari, Executive Director, Nexdigm (SKP) made a presentation on Post Budget Suggestions on GST & Customs w.r.t. Union Budget 2021-22. He felt that it is important for the Government to clarify on the nature of activities / transactions to be considered as 'supply'. Further, in case of cooperative societies and clubs, clarity should be provided on GST implications on contributions raised by members for common expenses. He further highlighted that in case of supplies to SEZ for authorized operations, proper mechanism be setup for suppliers to know whether supplies made to SEZ units are for authorized operations or otherwise. He shared that there are numerous issues which were left unaddressed in the Union Budget. He added the need to address backlog of litigations and provision for National Appellate Authority for Advance Rulings (NAAR) should be notified and it should be ensured that they start functioning to provide finality to matters involving conflict advance rulings.

The session was moderated by Mr. R Sridhar, Consulting Editor, TIOL and attended by around 450 participants.



## VISION BOARDING WORKSHOP WITH MS. VEDIKA KHAITAN, LIFE COACH

The Young Business Leaders Forum (YBLF) organized a Vision Boarding Workshop with Ms. Vedika Khaitan, Life Coach on March 3, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI welcomed Ms. Vedika Khaitan and highlighted that having a vision means we have a clear sense of purpose. He added that visions are driven by passion and dreams, and they are reflected through real efforts to create real results.

Ms. Aditi Pasari, Chair, YBLF, PHDCCI in her welcome remarks introduced the key note speaker and highlighted the various initiatives of YBLF. While concluding, she quoted First Lady of United States of America, Ms. Eleanor Roosevelt (from March 1933 to April 1945) who said, "The future belongs to those who believe in the beauty of their dreams."

Ms. Vedika Khaitan, Life Coach started with the importance of defining our dreams. She said that we need to be an action taker that is what is required in our lives. She highlighted upon various steps of vision boarding. She mentioned that visualization in terms of skills, having clarity of thoughts and being ever evolving is very important. While interacting, she asked the audience to rate their expectations and reality in four areas i.e. Health & wellness; Relationships; Career & wealth and Recreation, fun & travel. She divided the workshop into five parts which are 1) Dream Life; 2) Values; 3) Roles; 4) Goals and 5) Affirmation. She added the 3As which are Awareness, Acceptance and Action in implementing your vision

board. While summing up, she quoted "Believe in your dreams and they may come true; believe in yourself and they will come true".

Ms. Ritika Aggrawal, Co-chair, YBLF, PHDCCI expressed her gratitude to Ms. Khaitan for the insightful session and shared her vision of starting a school for the underprivileged children.

Mr. Salil Gupta, Co-chair, YBLF, PHDCCI delivered the vote- of- thanks to the keynote speaker and delegates. He thanked YBLF Annual sponsors Artify, Gulshan Polyols Ltd. Instinct Infra and Power Ltd. and Multani Pharmaceuticals Ltd. for supporting the annual activities of the forum.

The session was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI.





#### INDUSTRY EXPECTATIONS FROM FORTHCOMING NEW FOREIGN TRADE POLICY 2021-26

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he Foreign Trade and Investment Committee of PHD Chamber organized a webinar on "Industry Expectations from Forthcoming New Foreign Trade Policy 2021-26" on February 23, 2021, in virtual mode under the Chairmanship of Mr. Vishal Dhingra and Co-chairmenship of Mr.Nirmal Khandelwal and Mr. Sanjay Beswal.

Mr. Rajeev Kher, Former Commerce Secretary and Distinguished Fellow, Research and Information System for Developing Countries, expressed his views regarding the dynamics of the domestic and global world economic developments and its impact on international trade. He expressed that in the digitalised era amid COVID-19 scenario and new economic nationalism, there is an urgent need to restructure FTP to derive enhanced international trade benefits. He suggested that Foreign Trade policy should be sector specific for making India Aatmanirbhar and resilient from international shocks.

Dr Ram Upendra Das, Head and Professor, Centre of Regional Trade, CRIT, DOC, MOC and Industry, Government of India, stated that the new policy could create a better platform for international trade if operational hurdles regarding vocal for local and ease of doing business status of India with other countries could be resolved. He suggested that New Foreign Trade Policy should cater to employment generation and exporters. He also briefed about the benefits of RODTEP scheme, which replaced the MEIS scheme.

Prof Dr Surender Munjal, Associate Professor of International Business and the Director of the James E. Lynch India and South-Asia Business Centre stated that many of the FTAs (Free Trade Agreements) have been counterproductive so India should move in synchronisation with foreign players. The duty structure on the goods needs to be restructured. He raised the concern of transaction cost in shipment, which ultimately impacts the MSME sector and this sector should be protected and sector specific issues should be addressed in the new foreign trade Policy.

Dr Niti Bhasin, Associate Professor, Department of Commerce, Delhi School of Economics, DU, stated that in recent years international trade dynamics has changed and the post-pandemic era has created opportunities for India. She also talked about huge potential of India in textile and apparel exports. She suggested that for promoting exports and making India export competitive in international markets, there is a need to provide incentives to exporters. She suggested that India should promote traditional sectors within the pharmaceuticals sector, such as Ayurveda.

Mr. Sanjay Aggarwal, President, PHD Chamber delivered the welcome remarks and said that there is a significant need to discuss the topical issues which will strengthen exports and boost the economy.

Mr. Saket Dalmia, Vice President, PHD Chamber, said that international trade is moving very fast and MSME sector needs to be strengthened at the same time. Indian companies have to be agile to the new environment. He stated that industry was facing problems in MEIS scheme but RODTEP is going to ease international transactions, hence it is required to streamline the FTP in this respect.

Mr. Vishal Dhingra, Chairman, Foreign Trade and Investment Committee, PHD Chamber, stated that the Government should focus on foreign related reforms and Industry should focus on export promotion in the coming year.

Mr. Nirmal Khandelwal, Cochairman, Foreign Trade and Investment Committee, PHD Chamber, suggested that the New Foreign Trade policy should address major issues of trade and investments at this juncture arising due to the changed economic order in the post Covid era.

Mr. Sanjay Beswal, Co-chairman, Foreign Trade and Investment Committee, PHD Chamber, mentioned that there is a need to review the RODTEP scheme. He raised the concern of non-compliance in the tax system. He also stated that the foreign trade policy should not be from a particular department, it should be in synchronization with all trade bodies and all Ministries.





#### PHD

#### INTERACTIVE SESSION WITH PROGRAMME DIRECTOR FOR IGC INDIA PROGRAMME, INTERNATIONAL GROWTH CENTRE

r Pronab Sen, Programme Director for IGC India Programme, International Growth Centre interacted with the Managing Committee members of PHDCCI on February 17, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI introduced Dr Pronab Sen, who earlier held positions as Chairman of the National Statistical Commission, Principal Economic Adviser at the Planning Commission and also as Secretary, Ministry of Statistics & Programme Implementation.

Dr Sen expressed his gratitude for the opportunity to interact with the Members of PHDCCI. He highlighted that the government has managed to clear all its liabilities between Rs 1.7 lakh crores and Rs 3 lakh crores in terms of outstanding payments. Dr Sen mentioned that it was welcoming to see that the central government took radical steps to ensure that its Account books are healthy. Most of the earlier governments used to go reasonably slow on making payments for the work done by the private sector.

Dr Sen said that lot of the payments in the fiscal stimulus package were actually the repayment of outstanding bills. It's a great step that the government has taken now at this time of crisis. If the government would have delayed it further even by one year, then every rating agency in the world would have given us a junk bond status. Dr Sen further mentioned that in the financial budget, a lot of crucial things fail to find mention like the employment figures and the MSME initiatives.

He explained that during financial slowdowns earlier, a lot of small entrepreneurs used to survive due to the Mudra loans. While the larger corporations would still find access to borrowings now, the MSME sector still faces issues as far as credit is concerned. Unless steps are taken for the MSME sector to bounce back, in the next 2-3 years, huge stagnation is expected in demand for goods and services.

Mr. Pradeep Multani, Senior Vice President, PHDCCI delivered the voteof-thanks to Dr Sen.





## PHDCCI DELHI ITF SENIORS TENNIS TOURNAMENT



he Sports and Youth Affairs Committee of PHDCCI conducted the PHDCCI Delhi ITF Seniors Tennis Tournament, hosted by Delhi Lawn Tennis Association (DLTA) under the aegis of International Tennis Federation (ITF), February 22–27, 2021 at the R K Khanna Tennis Stadium, Delhi.

The tournament witnessed Senior category players from 35+, 45+, 55+ and 65+ age groups competing out on courts for the coveted trophy in both Singles and Doubles categories (Men). To act as a catalyst of support to the Tennis fraternity, PHD Chamber grabbed the 'Title Sponsor' of the tournament.

Mr. Sanjay Aggarwal, President, PHDCCI, in his welcome address while declaring the tournament open, mentioned the importance of Seniors Tennis for the growth and survival of the sport. Being one of the competitors himself in the tournament, he highlighted how fitness plays a crucial role in shaping up sportsmen in any sporting discipline. He also urged everyone to play harder keeping the spirit of the game alive.

PHDCCI also hosted a Felicitation evening for the senior greats of Tennis who served their nation and etched their names in the history of Indian



#### Tennis.

Mr. Preetam B. Yashvant, IAS, Commissioner (Vigilance), Rajasthan shared his sporting memories and boosted the morale of the players.

Lt Gen Shankar Prasad, President, Vasant Vihar Society & Club was the Special Guest who with his words of wisdom, knowledge and humor enthralled everyone and highlighted the importance of fitness for sportsmen. Mr. Arshad Nizam Shawl, Chair, Sports & Youth Affairs Committee, PHD Chamber delivered the vote- ofthanks to the guests.

The Finals were very competitive and fiercely fought on court. Results were as follows:

Men's SINGLES 35+ category: Mr. Pradeep Pant (2-0 retd.); Men's SINGLES 45+ category:Mr. Preetam Yashvant (6-0 retd.); Men's SINGLES 55+ category: Mr. Revanasiddaiah (6-2, 6-1), Men's SINGLES 65+ category and Mr. AJS Chhatwal (6-1, 6-2).



### FUTURE OF DIGITAL BANKING IN INDIA: CHALLENGES AND WAY FORWARD



he Banking, Financial Services & Insurance Committee, PHD Chamber organized a virtual conference on 'Future of Digital Banking in India: Challenges and Way Forward' on March 10, 2021.

Welcoming the delegates, Mr. Sanjay Aggarwal, President, PHD Chamber stated that the banking landscape will undergo a complete overhaul in the coming years and observed the scenario will be far more competitive, innovative and efficient in delivering consumers' expectations. He shared that over the last decade, lower operating costs and enhanced efficiencies that come with digitisation have facilitated increased innovation and heterogeneity in the banking sector, notably through the rise of digital-only banking models, either as digital offerings from incumbent banks, bank-fintech partnerships or as licensed digital-only banks.

Mr. Ravinder Pandey, Deputy Managing Director (Strategy) & Chief Digital Officer, SBI said that Digital banking is the future of India but it is equally important to safeguard the interest of all stakeholders. He emphasized that Cyber security is extremely critical for the success of digital banking. It is the objective of banks to create and win the customers' trust, such that all transactions are routed through banks as is presently done by multiple payment apps. Fintech has bought about changes in the customer mindset. Digital Banking helped enhancing customer relationship, engagement and satisfaction and helped in reducing operating costs, processing cycle time, among others.

He suggested three areas in fintech that need to be intertwined to make it a success – payment & remittance; process improvement – compliance & risk management and customer engagement.

Mr. Jyoti Prakash Gadia, Chairman, BFSI Committee, PHD Chamber emphasized on the value of customer experience and satisfaction. He felt that it is now the era of paperless credit and is extremely important that customers be granted easy loans without much hassles.

Mr. Kamalendu Bali, Vice President-Business Solutions, Concentrix emphasized that fintech companies will take different shapes and forms in India in the next 5-10 years.

Mr. Amit Tewary, COO, LoanTap Financial Technologies Pvt. Ltd. felt that for all NBFCs and fintech companies, to stand out, the key is to provide customized and omni channel support to the customer.

Mr. Manish Chaudhari, Chief Strategy Officer, Poonawalla Finance, emphasized that digital banking is a transformation exercise for betterment of banking. He felt that user experience & level of personalization that customer gets will drive the future banks. Technology is changing in a very fast mode so speed of innovation on the digital side is crux of the digital banking and it is very important to catch up the speed to stay ahead.

Abhishek Mr. Kothari, Cofounder. Flexiloans Technologies Pvt. Ltd, highlighted that Customer experience is the key and we can segregate the customer into four segments - amount sensitive, those who are looking for particular amount of loan; rate sensitive, those who are looking for best interest rate; experience sensitive, those who are looking for user friendly process and speed sensitive, those are who are looking for less time in processing the loan. Analyzing data over the long period using Data science, Artificial intelligence, technical algorithm model and alternate data is very crucial these days to find out the insight on the customer.

Mr. Mrutyunjay Mahapatra, Ex-MD & CEO, Syndicate Bank, explained that essentially a custodian of data, a performer of authentication and probably stamping of trust are the basics of banking scenario. Now we are moving from purity to hybrid. Just like the Industry 4.2, banks 4.0 are knocking at our door. He explained that 4.0 means banks are moving from product to channel to platform and finally to services.

Mr. Bijay Murmuria, Co-chairman, BFSI Committee, PHD Chamber felt that the Digital Banking thrives on financial inclusion and financial growth. He observed that Covid pandemic has provided a real test towards the penetration and ability of digital banking. He felt that digital banking holds a bright future.





## **ELECTRIC VEHICLE TECHNOLOGIES SUMMIT**

PHDCCI organized the Electric Vehicle Technologies Summit on March 18, 2021 in virtual platform to deliberate on the roadmap and sensitize stakeholders to move towards a low-carbon transport ecosystem.

Mr. Vivek Kumar Devangan, Additional Secretary, Ministry of Power while deliberating on the need for electric mobility and its adoption in countries like US, Japan and China, mentioned that India is also becoming a forefront player in the adoption and implementation of electric vehicles and is collaborating with countries around the world. He shared that India has achieved its energy surplus capacity and now it is time to utilize it to meet the requirements of electric vehicles.

Talking about the challenges faced in e-mobility, Mr. Devangan mentioned that we need to reduce emissions and conserve energy in the coming years. Mr. Devangan emphasized that charging infrastructure is a critical area of focus for electric vehicles and its setup is pivotal in a lot of cities of India.

Mr. Sudhendu J. Sinha, Advisor, Infrastructure Connectivity and Electric Mobility, NITI Aayog, while sharing his governance perspective towards R&D, mentioned that our technologies need to have the best of global standards, produce low carbon emissions and be less dependent on import from other countries. He mentioned that R&D has played a major role in EV and is on the thrust of National Mission on Transformative Mobility and Battery Storage. He apprised that NITI Aayog has attempted to create an ecosystem in which R&D has become a focus area and is involving educational institutions in the field of transformative mobility and other R&D areas.

Mr. Anshuman Mohanty, Economic Advisor, Transport Research Wing, Ministry of Road Transport and Highways, mentioned that when we talk about Aatma Nirbhar Bharat, the objective is to produce in India and be less dependent on foreign countries. He underlined that India needs to cater to all electronic segments including IT, Medical, Power, Aerospace, etc. and produce electronic items and ensure their quality standards as well.

Dr Shankar Akella, General eMobility and Manager, EV, Technology, Ashok Leyland Limited in his technical presentation deliberated about EV Vehicles' batteries and types of charging. He discussed the electric vehicle charging infrastructure in India for 2, 3 and 4- wheeler vehicles and buses where the infrastructure set is available in selected cities but vehicles need to increase to cater to the demand.

Mr. Ravi Singh, Business Head-North and East Region (Certification/ Training/Sustainability), TUV India Pvt. Ltd. in his presentation on standard and certifications landscape for electric vehicles discussed the standard governance structure; compliance requirements and key reference standards applicable to electric vehicles; EVSE; plugs, receptacles, and connectors, and batteries.

Mr. Raj Gaurav Batra, Co-chair, ICT, and Electronics Committee, PHD Chamber discussed India's EV Policy to boost electric mobility and focus on creating electric charging infrastructure. He suggested that there needs to be a lower GST on EVs. He mentioned that India has three key strategic imperatives to look at EVs which have higher carbon emissions; fuel security risk and lower power demand. Talking about ET Technology trends, Mr. Batra shared that 2W and 3W will grow faster along with CVs. Passenger vehicles growth will be albeit a little slow. He suggested that IoT integrations will help connected vehicles and LED lighting in EVs is the way to go as Energy consumption is required. There is a need to build infrastructure for charging stations and battery swapping models, he further added.

The summit was moderated by Dr Jatinder Singh, Director, PHD Chamber.



## EXCHANGE TRADED FUNDS (ETFS): RISING PARADIGM FOR INVESTORS



The Capital Market & Commodity Market Committee of PHDCCI organized a Virtual Knowledge Session on 'Exchange Traded Funds (ETFs): Rising Paradigm for Investors' on March 23, 2021.

Mr. Pradeep Multani, Senior Vice President, PHDCCI said that the rising retail participation, broadening of the product basket, reinforcing investor sentiments and support from the government and SEBI serve as a promising opportunity that today's investors should capitalise upon ETF. He also suggested that the investors should educate themselves about ETFs so that they can take informed investment decisions.

Mr. Vijay Bhushan, Chair, Capital Market & Commodity Market Committee, PHDCCI mentioned that young investors who are not altogether familiar with the intricacies of the financial markets might be well-served by investing in ETFs that tracks the broader market. Sector funds enable investors to take bullish or bearish positions in specific sectors, while inverse ETFs and leveraged ETFs make it possible to incorporate advanced portfolio management strategies.

Mr. Hemen Bhatia, Deputy Head-ETF Business, Nippon Life India AMC mentioned that in 2020, the Indian market had 93 ETFs across various asset classes. Equity ETFs are the most popular and manage assets of over Rs 1.74 lakh crores across 73 schemes which is followed by debt ETFs that manage assets of over Rs 30,500 crores. He stated that though the increased rationale and product attractiveness of ETF are pulling in more investors to its side, the awareness about ETFs is still quite low in India.

Mr. Sameer Desai, National Lead– ETF Sales, Nippon Life India AMC in his presentation on ETF, mentioned that in less than three decades, ETF has been able to generate 8 trillion funds which is remarkable in financial service history. He highlighted that provident funds can increase equity allocation from 5% to 15% through investment in select ETFs along with No STT on buying and negligible STT on selling of ETFs.

Mr. Gaurav Kapoor, Vice President & Head-North, National Stock Exchange of India Ltd. gave a presentation on NSE Indices and Indian ETF Industry. He stated that in the Indian market, the first ETF was launched by Benchmark Mutual Fund in December 2001 and it tracked the Nifty 50 Index. He talked about the Smart beta ETFs, which is built on traditional ETFs and tailored the components of the fund's holdings based on pre-determined financial metrics.

Mr. Vivek Seigell, Assistant Secretary General, PHDCCI moderated the webinar and also delivered the vote-of-thanks to the panelists.





### **MERGERS & ACQUISITIONS KEY OPPORTUNITIES AND CHALLENGES**



he Corporate Affairs Committee of PHDCCI organized a webinar on 'Mergers & Acquisitions: Key Opportunities and Challenges' on March 24, 2021.

Chief Guest, Hon'ble Justice Mr. M M Kumar, Former Chief Justice, J&K High Court, Founder President, NCLT highlighted that between 2005 and 2019 more than 3600 M&A transactions took place amounting to more than US \$ 310 billion, out of which 60% were related to industrial goods. He stated that remarkable progress in regulations and digitalization has made compliances friendly. He appreciated that introduction of IBC Act has reduced the timelines of M&A schemes, though further relaxations should be provided to ensure faster processing of cases at NCLT. He suggested that many of disinvestment schemes announced by the Government such as Air India. Bharat Petroleum and LIC should be started to boost M&A market. He also suggested that all legal bodies involved in M&A transactions should be empowered enough to work effectively on all provisions of M&A ensuring the new skills are embedded in their systems.

Mr. Pradeep Multani, Senior Vice President, PHDCCI said that in November 2020, India recorded the highest M&A deals of 149 amounting to US\$80 billion. He stated that with vaccination, life is returning to normal, if financing is affordable, it's natural that M&A will grow and progressively return in 2021.

Mr. Naveen N D Gupta, Chair, Corporate Affairs Committee, PHDCCI mentioned that the acceleration of digitalization and transformation of businesses instantly became a top priority for Corporates and M&A is the fastest way to make it happen creating highly competitive landscape for the right deals.

Mr. Aseem Chawla, Co-chair, Corporate Affairs Committee, PHDCCI highlighted that high levels of liquidity through 2021 are expected to continue to fuel M&A activity.

Ms. Akila Agrawal, Partner & Head – M&A, Cyril Amarchand Mangaldas gave a presentation on De-Spac Transactions in India. She highlighted that in 2020, specialpurpose acquisition companies (SPACs) raised about US\$70 billion in capital and accounted for more than half of all US IPOs. She mentioned that more SPAC activity in 2021 is highly expected, especially involving assets such as electric vehicle charging infrastructure, power storage and healthcare technology.

Mr. Lalit Kumar, Partner, J Sagar Associates in his presentation on Merger Schemes talked about the relevant provisions of Companies Act, 2013 and SEBI regulations followed with the stamp duty issues involved in the successful implementation of M&A. He also explained about the Fast Track, Listed Company and Reverse Mergers.

Mr. Amit Singh, Co-Founder & Director, Arms Length Advisors Pvt. Ltd. gave a presentation on Valuation under M&A, including internationally accepted valuation practices.

Mr. PK Rustagi, Co-chair, Corporate Affairs Committee, PHDCCI delivered vote-of-thanks to the Chief Guest, speakers, sponsor and delegates.

Mr. Vivek Seigell, Assistant Secretary General, PHDCCI moderated the webinar which was well-attended by around 200 delegates.





## **GROWTH OF INDIA'S DIGITAL LANDSCAPE: THE ATMANIRBHAR WAY**

he Telecom Committee of PHDCCI organized an interactive webinar on 'Growth of India's Digital Landscape: The Atmanirbhar Way' on March 25, 2021.

The eminent panelists were: Mr. S.K Gupta (ITS), Secretary, Telecom Regulatory Authority of India (TRAI); Mr. Sarvesh Singh, Chairman & Managing Director, Bharat Broadband Network Limited; Mr. Ashutosh Vasant, Director-POM, Railtel Corporation of India Ltd; Mr. Sanjeev Shriya, Regional President, Idemia Syscom India Pvt. Ltd.; Mr. Sunil Joon, Chief Product Officer, Micromax Infomatics Ltd. and Mr. Vikram Tiwathia, Deputy Director General, Cellular Operators Association of India.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address threw light on how the pandemic has accelerated the adoption of new and digital ways of working practices. He also spoke about how India's digital transformation could create significant economic value for consumers, businesses, microenterprises, farmers, government, workers and other stakeholders making India Atmanirbhar. He added that 5G revolution is likely to generate new growth avenues, boost industrial productivity and has the potential to transform the socio-economic fabric of the country.

Mr. Sandeep Aggarwal, Mentor-Telecom Committee, PHDCCI in his theme address spoke about how India's telecom sector has undergone a complete metamorphosis in the last 25 years. He deliberated about the infrastructure investment in digital technology; the wave of 5G technology; internet connectivity and growth of smart-phones.

Mr. S.K Gupta (ITS), Secretary, Telecom Regulatory Authority of India (TRAI) deliberated on the fact that the availability of ubiquitous digital communication infrastructure & services and increasingly connected population of active users of digital technology are the pre-requisites for Fourth Digital Revolution. He said that there has been exponential growth of the telecom network and we are hugely dependent on the import of telecom equipment and there was a need for Atmanirbhar Bharat. which is a well planned approach on indigenous production which will be the way forward.

He also elaborated on how the existing supply chains are getting disrupted and new opportunities are emerging in the telecom field due to the clarion call of our Hon'ble PM. He added that given the skill base in India, the scale of domestic market and technology orientation, India presents an attractive option for the global manufacturers.

Mr. Gupta also stated that fiberization of the network will be the focus area now. Substantial investment is also required in data centres; protection of private data and data privacy is going to play an important role in the industry. While India has taken a leap in the digital space, a lot more needs to be done and the government-public sector & private sector need to join hands for the same.

Mr. Sarvesh Singh, Chairman & Managing Director, Bharat Broadband Network Limited shared his views on how data and fibre will drive India's digital landscape further. He explained how Bharat Net will extend broadband to rural India by connecting the gram panchayats of the country and broaden opportunities & upgrade services. This will be done primarily by laying optical fibre. He added that BharatNet is completely using indigenous technology. He also said that using 5G will be able to provide differentiated services and applications as it can be configured both in high-speed connections, virtual streaming and IoT applications too.

Mr. Ashutosh Vasant, Director-POM, Railtel Corporation of India Ltd.said that we need a resilient and reliable network, integrating all the assets, across the country so that all





operators can only concentrate on investments in creating reach to the actual customers. He stressed on creating a responsive organization which is transparent, accountable and meets the needs of the market.

Mr. Sanjeev Shriya, Regional President, Idemia Syscom India Pvt. Ltd. talked about how without the government support, Atmanirbharta cannot be achieved in the same measure. With schemes like PMI, PLI, promoting indigenous technologies like start-ups, all are now directed towards engaging the industry and young entrepreneurs towards being self-reliant. He spoke of how India can exceed in both hardware and software and has been leading in digital landscapes like IoT, OTT, etc.

Mr. Sunil Joon, Chief Product Officer, Micromax Infomatics Ltd. spoke about how OTT, education technology, media and digital economy boomed due to the pandemic. He deliberated that digital adoption has increased to a large extent last year with more than 200 million active whatsapp and facebook users in India.He also added that the combination of 5G services and Al will be a game changer and provide significant benefit to the telecom industry.

Mr. Vikram Tiwathia, Deputy Director General, Cellular Operators Association of India spoke on how the mobile phones have completely transformed India's digital landscape in the last few years. He added that fiberization is needed; data archiving and labelling is required; best quality telecom equipment with best price is needed for India's digital landscape to get better.

Mr. Alok Mukherjee, Co- chairman, Telecom Committee, PHDCCI delivered the vote- of- thanks to the panelists. The webinar was moderated by Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI. The webinar was supported by IdemiaSyscom India Pvt. Limited.



#### **INVESTMENT OPPORTUNITIES IN INDIA'S HEALTHCARE SECTOR**

NITI Aayog released a report recently outlining the range of investment opportunities in various segments of India's healthcare sector, including hospitals, medical devices and equipment, health insurance, telemedicine, home healthcare and medical value travel. India's healthcare industry has been growing at a compound annual growth rate of around 22% since 2016. At this rate, it is expected to reach USD 372 billion in 2022. Several factors are driving the growth of the Indian healthcare sector, including an aging population, a growing middle class, the rising proportion of lifestyle diseases, an increased emphasis on public-private partnerships as well as accelerated adoption of digital technologies. The Covid-19 pandemic has not only presented challenges but also several opportunities for India to grow. All these factors, together make India's healthcare industry ripe for investment.

In the hospital segment, the expansion of private players to tier-2 and tier-3 locations, beyond metropolitan cities, offers an attractive investment opportunity. With respect to pharmaceuticals, India can boost domestic manufacturing, supported by recent Government schemes with performance-linked incentives, as part of the Aatmanirbhar Bharat initiative. In the medical devices and equipment segment, expansion of diagnostic and pathology centres as well as miniaturized diagnostics have high potential for growth. Further, medical value travel, especially wellness tourism, has bright prospects, given India's inherent strengths in alternative systems of medicine. Technology advancements such as Artificial Intelligence, wearables and other mobile technologies, along with Internet of Things, also offer numerous avenues for investment.





## SCOPE OF WHO-GMP CERTIFICATION IN PHARMACEUTICAL INDUSTRY & GOVERNMENT SUPPORT

he Health and Pharmaceuticals Manufacturing & Medical Devices Committee of PHDCCI in association with the Department of Pharmaceuticals, Ministry of Chemicals & Fertilizers organized a webinar on 'Scope of WHO-GMP Certification in Pharmaceutical Industry & Government support' on March 26, 2021.

The Guests of Honour were Dr Rubina Bose, Deputy Drugs Controller (India), CDSCO (WZ), Ministry of Health & Family Welfare and Prof. Ramesh Goyal, Vice Chancellor, Delhi Pharmaceutical Science & Research University.

While giving the welcome remarks, Mr. Pradeep Multani, Senior Vice President, PHDCCI said that the GMP guidelines are designed to minimize the risks involved in any pharmaceutical production that cannot be eliminated through testing the finished product. He mentioned about the five key elements, which are often referred to as the 5Ps of GMP - people, premises, processes, products and procedures (or paperwork) and said that MSMEs should make sure to make their plants GMP compliant for the growth & to get into quality consistency especially in Pharmaceutical as it directly deals with human lives.

Dr Ramesh Goyal, Vice Chancellor, Delhi Pharmaceutical Science & Research University said that the Government has taken exceptional measures for COVID-19 and the regulators have speeded up the regulatory approvals. He added that the country is witnessing Biopharma revolution. He stressed that to boost the pharmaceutical exports, GMP is a must. India has been the fastest in adopting GMP as compared to other countries.

Dr Rubina Bose, Deputy Drugs Controller (India), CDSCO (WZ), Ministry of Health & Family Welfare said that CDSCO ensured the availability of medicines during COVID times by giving approvals to various industry without compromising on quality of products. She also enumerated about various key areas of Good Manufacturing Practices like quality management system, good data and record management system, quality risk management and many more. She said that we need to adopt GMP standards to cope up with global market.

Dr D P Ghosh, Corporate Head, Technical & Scientific, Albert & David Limited said that for pharmaceutical products, quality, efficacy and safety are the key words. GMP as per WHO requirement needs updating through the TRS. He further stated that all related to Industry should be imparted training on regular intervals by industry experts and senior regulators. He also said that quality assurance is the most important factor today which keeps a check on stages of procurement, testing, manufacturing operations and documentations are in full proof.



Mr. Mukesh Sinha, Advisor, Technical, Modi Mundi Pharma shared his views about the importance of WHO-GMP certification in the pharmaceuticals Industry. He also mentioned about significance of maintaining data integrity for delivering consistent quality of the products. He also urged for various training programs/ sessions to be conducted for the Industry on WHO-GMP certification.

Dr Ghulam Moinuddin, Team Lead, Freyr Solutions thanked CDSCO for the tremendous work done by them during COVID times and mentioned that the number of WHO GMP certified companies are rising in India and need to comply with it.

Dr Harvider Popli, Co-chair, Health Committee, PHDCCI & Director, School of Pharmaceutical Science, DPSRU delivered the vote-of-thanks to the guests.

The session was moderated by Mr. Vivek Seigell, Assistant Secretary General, PHDCCI and Dr Ravi Rathod, Deputy Secretary, PHDCCI.



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#### **VIRTUAL SESSION OF STARTUP SUMMIT**

The Chandigarh Chapter of PHD Chamber organized a virtual session of Startup Summit on February 19, 2021 in collaboration with Chandigarh Administration and Startup Punjab.

Mr. Yashpal Garg, IAS, Secretary, Chandigarh Administration informed that Chandigarh will soon get its own Startup Policy with special focus on women entrepreneurship. The incubation Centre at Chandigarh for IT sector is operating since 2001. The new policy will focus on accommodating non IT Startups and expand the scope of incentivizing to private and institutional incubators, co-working spaces and startups.

Ms. Aastha Grover, Head, Startup Hub, Invest India conducted a workshop on startup schemes, registration process, recognition schemes, seed funds and special agreements with Ministries and corporates to promote products and services of Startups.

She informed the participants regarding various modes created by the Government of India to provide market access to startups including access to 30 States / UTs through their policies, international tie-ups with 11 countries to open access to their investors and markets, tie-ups with corporates to promote products and services by startups, pro bono service with listed companies and government engagement for social startups. She added that exclusive patent application route created for DPIIT registered startups increased the patent registration three times in

the past four years. She spoke on the government funding schemes and the application process.

Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHD Chamber informed the participants regarding services provided to startups through PHD-MSME Mentoring & Guidance Center.

While moderating the session, Mr. Param Kalra, Regional Chair, Startup Committee requested for solutions for the challenges faced by startups including the cost of incorporation of a company, higher cost of power and internet supply, need to enhance the exposure and reach for the tier 2 and tier 3 cities based startups, availing the government schemes and access to funds to incubators and startups.

#### PRESIDENT PROMULGATES INSOLVENCY AND BANKRUPTCY CODE (AMENDMENT) ORDINANCE, 2021

The President promulgated the Insolvency and Bankruptcy Code (Amendment) Ordinance, 2021 on April 4, 2021 to make amendments in the Insolvency and Bankruptcy Code, 2016 (Code). The amendments aims to provide an efficient alternative insolvency resolution framework for corporate persons classified as micro, small and medium enterprises (MSMEs) under the Code, for ensuring quicker, cost-effective and value maximising outcomes for all the stakeholders, in a manner which is least disruptive to the continuity of MSMEs businesses and which preserves jobs. It is expected that the incorporation of Pre-Packaged insolvency resolution process for MSMEs in the Code will alleviate the distress faced by MSMEs due to the impact of the pandemic. It provides an efficient alternative insolvency resolution framework for corporate persons classified as MSMEs for timely, efficient & cost-effective resolution of distress thereby ensuring positive signal to debt market, employment preservation, ease of doing business and preservation of enterprise capital.







### PUNJAB LOGISTICS & WAREHOUSING CONNECT -FORMING FUTURE COLLABORATIONS

Chamber organized a virtual session on "Punjab Logistics & Warehousing Connect - Connect - Forming Future Collaborations" on February 26, 2021 with the objective of exploring factors driving growth, consolidation of services, decentralization of warehousing, expansion plans in Punjab and collaboration opportunities between Industry and the Government.

he Chandigarh Chapter of PHD

Chief Guest, Mr. Sibin C, IAS, Secretary, Department of Industries & Commerce, Government of Punjab said Punjab has great potential for logistics and warehousing companies. Logistics is a very important sector for Punjab as it is a landlocked state and ranks second in ease of logistics.

Mr. Sibin informed that the State has a separate Logistics Cell to provide land and assist the logistics companies. Punjab is part of Eastern Dedicated Freight Corridor that runs from Ludhiana to Calcutta. Besides, there is an ICD in Amritsar and Mega Industrial Parks are coming up in Ludhiana, Bathinda and Rajpura. Moreover, the State has a business friendly Industrial Policy that offers numerous incentives to investors. He mentioned that presence of over 2.6 lakh MSMEs offer great potential for warehousing and logistic sector and makes Punjab an attractive investment destination for warehousing and logistic companies. He invited warehousing and logistic companies to invest in Punjab and assured all support.

Guest of Honor, Mr. Yashanjit Singh, IRTS, Managing Director, Punjab State Warehousing Corporation noted that Punjab has a major share in e-commerce in the region and has good road, rail and air infrastructure and is strategically located as far as logistics is concerned. It is part of the Eastern Freight Corridor. It has a multimodal park with lot of potential for logistics and warehousing sector. He invited industry to invest in logistics and warehousing sector in the State.

Presenting the industry perspective, Mr. Ramesh Agarwal, Chairman, Agarwal Movers and Packers said that consolidation of warehousing was triggered by GST but COVID-19 has necessitated decentralization of the same. He informed that the need of warehousing space is not same throughout the year. While it rises during the peak season, but during the lean period the space remains unutilized. As the warehousing space involves huge cost, there is a need to optimize the use of space. He shared the model being adopted by his company to reduce the space cost by use of mobile containers for temporary storage during the peak season instead of permanent covered space. He added that transportation, packaging and loading/unloading cost are also being saved in this process.

Mr. Achal Paliwal, CEO, Tata Motors Distribution Co. Ltd. shared that post Covid, the demand for vehicles has gone up but manufacturing is still low. He said that to save on costs, their company is working on JIT Model as logistics and warehousing are a major cost for the auto sector. Mr. Paliwal suggested that unused land of railways can be used for building warehousing facilities with Industry-Government collaboration.

Mr. Satyam Choudhary, Senior Director - New Supply Chain Capabilities, Flipkart said now speed of delivery is a major parameter for customers, therefore, they are decentralizing the warehousing facilities to be closer to the customers. Mr. Chaudhary added that as the customer base is expanding to Tier-2 and Tier- 3 cities, the lack of quality warehousing is a major bottleneck for e-commerce companies. He said mechanized warehouses and digital supply chain are the present trend in industry as these provide cost effective and efficient solutions.

Mr. Puneet Mehndiratta, Vice President, Adani Logistics shared that their company has commissioned silo storage facilities in Punjab and M.P. for scientific storage of food grains to reduce wastages. In Himachal Pradesh, they have created an integrated cold supply chain – Adani Agrifresh for storage, packing and supply of apples. He said that Punjab has great potential for Container Depots which can be built on PPP mode.

Mr. Madhu Sudan Vij, Chair, Chandigarh Chapter, PHD Chamber appreciated the setting up of State Logistics Committee by the Punjab Government to address the concerns related to logistics infrastructure and process barriers in a time-bound manner.

The session was moderated by Mr. Himanshu Rattan, Partner, KPMG.

Ms. Madhu Pillai, Regional Director, PHDCCI Chandigarh delivered the vote-of-thanks to the distinguished guests and participants.





### STAKEHOLDERS' CONFERENCE ON AEROSPACE AND DEFENCE POLICY OF HARYANA



he Defence & HLS Committee and Haryana State Chapter of PHDCCI in association with Civil Aviation Department, Haryana Government organized the 'Stakeholders' Conference on Aerospace and Defence Policy of Haryana' on March 16, 2021 at Panchkula, Haryana.

The objective of the program was to provide strategic direction for development of the sector in Haryana through Aerospace and Defence Policy.

Chief Dushyant Guest, Mr. Deputy Chief Minister Chautala, of Haryana spoke about plans to revive the Defence and Aerospace manufacturing in Haryana by working at the grass roots level. He informed that a committee consisting of representatives of Civil Aviation Department, MSME Department, Industries Department and PHD Chamber will be formed under the chairmanship of Dr Saket Kumar, Director General, Civil Aviation Department, Haryana, to formulate the aerospace and defence policy by May, 2021.

Mr. Pradeep Multani, Senior Vice President, PHD Chamber in his welcome address deliberated on Haryana's contribution for national defence. He underlined that the need of the hour is to make a policy for industries in the field of defence and this will also strengthen Prime Minister Narendra Modi's Atmanirbhar movement.

Mr. Pranav Gupta, Chairman, Haryana State Chapter of PHDCCI said that best possible cooperation would be made by the representatives of the Chamber in framing this policy with the Government of Haryana.

Mr. M K Gupta, Chairman, Defence & HLS Committee, PHDCCI in his presentation highlighted on industry expectations from the Haryana Government and appreciated the draft policy on Aerospace and Defence.

Mr. Sudhir Rajpal, Additional Chief Secretary, Civil Aviation Department,

Haryana Government said that the suggestions given by the stakeholders are vital for the formulation of a dynamic and comprehensive policy by incorporating their recommendations. He informed that special concessions will be given to the industries investing in the field of aerospace and defence in the state.

Dr Saket Kumar, Director General, Industries and Advisor, Civil Aviation, Govt. of Haryana, requested the stakeholders to invest in the state of Haryana.

Mr. Vikram Sahgal, Co-chair, PHDCCI Defence & HLS, Committee; Mr. Rudra Shriram, Co-chair, PHDCCI Defence & HLS Committee; Dr S K Jha, Chairman & Managing Director, MIDHANI; Mr. Partha Roy Chowdhury, Commercial Lead, Lockheed Martin India Ltd.; Mr. C P Aggarwal, Head-Defence Business, Jindal Stainless Ltd. and Mr. Pulak Sen, Founder Secretary General, MRO Association of India deliberated upon the topic and gave their suggestions to make the Haryana Policy more industry friendly.





## E UDHYAM SANGYAN



Welcoming the speakers and participants, Mr. Rahul Priyadarshi, GM, SIDBI stated that to achieve the target of AtmaNirbhar Bharat, MSMES need to realize their full potential, and avail the schemes announced by Government of India under the Atmanirbhar Bharat Abhiyaan.

Highlighting the benefits of using latest technology for MSMEs, Mr. Mithilesh Jat, Vice President, Theon Pharmaceuticals Ltd., said that the 3Ms – Men, Material and Machinery are critical for success of the industry. To reinforce his point, he conducted a virtual tour of his company, Theon Pharmaceuticals that depicted how state-of-the-art facility was established with latest technology to maintain high quality and productivity with minimum cost and maximum delivery and has various national and international accreditations.

Mr. Yogender Chaudhary, IRS, Additional Principal Secretary to Chief Minister of Haryana and Principal Secretary, Sports and Youth Affairs, Government of Haryana mentioned that jobs have not grown in proportion to population growth. He added that manufacturing sector has in fact declined in the country after liberalization due to cheap imports from countries like China. But now the Government is focussing on the manufacturing sector to make the country self-reliant.

Mr. Punit Bansal Co-chair, Pharma Committee, Haryana State Chapter PHD Chamber mentioned that the Government of India is doing commendable work and has developed a right eco-system for growth of the manufacturing sector in the country. Highlighting the importance of CIBIL score for industry, he apprised that a company's reputation is the most crucial factor for its growth. He opined that use of appropriate technology and following good manufacturing practices can help in enhancing profits by reducing labour costs.

Mr. Piyush Bhargava, Branch Head, SIDBI gave a presentation to highlight the various products offered by SIDBI to help the MSMEs with working capital and term loans.

Ms. Siddhi Satpute Manager, RXIL explained the working and highlighted the benefits of Trade Receivables Discounting Scheme for industry. She mentioned that all PSUs and industries with turnover more than Rs. 500 crore need to register under the Invoice Discounting Scheme.

Mr. Naveen Joshi, Regional Manager, GeM explained the benefits of listing on GeM portal.

Mr. Prashant Sardar, DGM, SIDBI delivered the vote-of-thanks to the participants.





## **MSME CONCLAVE**

The Haryana State Chapter of PHD Chamber jointly with the DLF Industries Association, Faridabad organized a MSME Conclave on March 1, 2021 with the objective to discuss the enabling features of industrial policy of Haryana for growth of industry in the State and to deliberate issues of Faridabad industry.

Chief Guest, Mr. Anurag Aggarwal, IAS, MD, HSIIDC, Government of Haryana said that the focus of Haryana Government is on growth of MSMEs and employment generation.

He informed that in view of COVID-19, additional FAR has been allowed for industries to provide for stay arrangements for employees without any charges. In addition, the FAR has been increased for all industries from 1.5 to 2.0 on payment of prescribed charges. The Government has also planned to allot group housing sites to entrepreneurs to enable them to provide decent residential space to their employees in the industrial area. Mr. Aggarwal

mentioned that road connectivity with Jewar airport and the development of Yamuna Expressway would greatly benefit the MSMEs based in Faridabad.

Delivering the welcome remarks, Mr. Pranav Gupta, Chair, Haryana State Chapter PHDCCI stated that after agriculture, MSME sector is the second-largest employment provider in India and can play a crucial role in achieving the vision of a self-reliant India. Appreciating the various initiatives of Haryana Government for MSMEs in the State, Mr. Gupta said a lot more needs to be done to expedite growth and enable industry to realize its full potential in the State.

Mr. Upinder Singh, Manager, EY made a presentation to highlight various schemes offered by the Haryana Government for the benefit of MSMEs. He mentioned that Haryana's industrial ecosystem thrives on the back of a vibrant MSME sector. The major MSME footprint is in the textiles, automobiles, food & beverages and engineering sectors.

The Haryana Enterprise and

Employment Policy, 2020 focuses on employment generation and targets to double the exports from the State. The Agri Business & Food Processing Policy 2018 envisages a prosperous rural economy by achieving accelerated growth in farm sector by creating strong value chain linkages with promotion of agro and food processing sector. Similarly, the Haryana Gramin Udyogik Vikas Yojna promotes rural entrepreneurship by offering capital and interest subsidies.

Mr. J P Malhotra, President, DLF Industries Association, Faridabad moderated the Question- Answer Session and requested Mr. Aggarwal to facilitate release of assistance for up-gradation of infrastructure, setting up of common effluent treatment plants and regularisation of industries on unauthorised land.

Mr. Nikhil Sardana, Co-chair, Haryana State Chapter PHDCCI delivered the vote-of-thanks to the Chief Guest and the participants.



Focus State



## WEBINAR TO CELEBRATE THE INTERNATIONAL WOMEN'S DAY

The Jammu Chapter of PHD Chamber organized a virtual webinar to celebrate the International Women's Day on March 8. 2021.

Mr. Naveen Seth, Assistant Secretary General, PHDCCI in his opening remarks highlighted the importance and significance of women in every person's life,

Mr. Rahul Sahai, Chairman PHDCCI Jammu welcomed all the panellists on International Women's Day and said that this day is dedicated to honor women throughout history and in present times.

Ms. Babila Rakwal (KAS) Vice

Chairperson Jammu Development Authority shared that Women's Day is a day to introspect the long journey a woman has undertaken. She attributed her success to her mother who has been always on backstage for nourishing her and also her father was an inspiration and great support for her and as has been said that behind successful men there is a woman, she said that behind a successful woman there is always a man behind that success.

Ms. Sargun Shukla, IPS, SSP Udhampur Jammu said that we need to accept that women are an integral part of our society. All social moments

and all social issues are incomplete without women and shared that her mother was an inspiration for her and she taught her to always be a provider, never be a seeker and this will ensure you will be a decision maker. She stated that in J&K the acceptance of women in society is encouraging compared to other parts of country. Ms. P D Nitya IPS, SP City North, Jammu mentioned that from the administrative point of view, the discrimination perception of educated women and illiterate is altogether different. The working of women itself is challenging because she has to compete with her male counterpart



back home who doesn't have any family or children responsibility and thereby a women has to balance her work and family altogether. We need to address this disparity of why men can't take care of children or family.

Ms. Sunaina Mehta, KAS, Deputy Commissioner, State Taxes Enforcement, Jammu, shared her story of a successful life from a border village of Jammu where she had spend her childhood in conflict of Cross border firings. She mentioned that her source of inspiration was her father who educated her and today she is able to help people in her native village.

Ms. Subah Mehta, KAS, General Manager DIC Jammu said that this day is to empower women and that doesn't mean we should superpower men. She underlined that women should be given an opportunity in each and every field, increase in visibility, financial independence gender parity and then we can really say we have empowered women. She added that education will bring a great change in women.

Ms. Ruchika Gupta, Director -Model Institute of Engineering and Technology-Jammu, shared her journey of creative pursuit in the field of education from working in a Company, starting a Chocolate Making Venture and as Director Campus, MIET. As a woman, we should do justice with both spheres of our lives professionally and personally.

Ms. Naina Kukreja, Director -Mystique Eve, shared her journey about the enterprise she has made and mentioned about how she achieved the creative drive within and launched her own successful Event management company.

Ms. Sakshi Khullar, Founder – Sakshi Khullar Art shared how she has been supported by her father, her husband and how she pursued her dream and passion for Art and painting work and has successfully launched her own art studio and today she has trained more than 600 people through her workshops.

Ms. Madeena Mir, Director, CNS Infotel Services Pvt. Ltd. stated that it is essential to change the gender stereotype belief of the society towards women. The society needs to treat women at par with men. The potential and competence of the women should be fully recognized so as to encourage them in the field of business. Ms. Madina spoke about the expansion of her Company in J&K and provided employment opportunities to the educated women of J&K.

Mr. Sanjay Aggarwal, Co-chair, PHDCCI Jammu stated that the year 2021 belongs to Women and as an organization, we are pledged to support, recruit and provide educational support to Women.

The vote- of- thanks was delivered by Mr. Kuldeep Gupta, Co-chairman, PHDCCI Jammu.



#### **DR. HARSH VARDHAN ADDRESSES WHO ON WORLD HEALTH DAY**

On the occasion of World Health Day on April 7, Dr. Harsh Vardhan, Union Minister for Health and Family Welfare addressed the WHO South East Asia Regional Office on April 7, 2021. The theme selected for this year, 'building a fairer and healthier world for everyone', could not have been more appropriate as it falls on all of us to collectively make sure that our policies, programmes and actions are guided towards a healthier future for all. This past year has brought home to us the need to ensure universal access to healthcare services, spanning from preventive to curative for each and every citizen, irrespective of their socio-economic status. Poviding universal health coverage, based upon a strong foundation of primary healthcare services ensures people have access to comprehensive care, ranging from promotive and preventive to treatment, rehabilitation and palliative care.

India launched its flagship Ayushman Bharat program on these lines, which has two components. The first endeavours establishment of 150,000 Health and Wellness Centres to deliver Comprehensive Primary Health Care while also focusing on health promotion, disease prevention, and multi-sectoral actions for social development in which citizens are active participants. The second component is the Pradhan Mantri Jan Arogya Yojana which provides cashless cover of Rs. 5 lakh per family per year for secondary and tertiary care.

India's response to COVID-19 and its leadership role in enhancing global cooperation during these unprecedented times is an example of this approach. The COVID-19 vaccines being made in India are being shared with over 80 countries through our vaccine maitri initiative, a key step towards addressing inequities in vaccine distribution across the world.



## **CREDIT RATING AND ALTERNATIVE SOURCE OF RAISING FINANCE FOR MSMEs**



he Punjab Chapter of PHDCCI organized an interactive video conference on 'Credit Rating and Alternative Source of Raising Finance for MSMEs' on February 24, 2021. Experts at the session shared that a good credit rating helps MSMEs to borrow easily and at cheaper rates. They explained that credit rating is based on a company's credit report and past repayment trends, as well as an indicator of the company's future repayment capability. A good credit rating indicates a higher credit worthiness and lower risk of default for the lenders/ investors.

Welcoming the participants, Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHDCCI informed that the Chamber is conducting a series of sessions to address issues and concerns of the MSMEs. He mentioned that in the past MSMEs have been struggling for finance but now with Government initiatives, the position is improving slowly and funds have started flowing for MSMEs.

Mr. Mohit Jain, Chair, MSME Committee, PHDCCI said that MSMEs are not able to avail bank loans easily as banks insist for collaterals to safeguard their loans but it is not always possible for MSMEs to provide the same. This results in huge unmet demand for funds. Mr. Jain further added that it is important for businesses to have a good CIBIL score as this makes borrowing easy. He said that now a number of alternate sources of finance are also available that are cost effective and easily accessible. He gave an example of Supply Chain Finance (SCF) which is an easy and faster way to increase the working capital. He said that fintech offers an innovative, simple and cost effective solution for e-commerce companies.

Delivering the keynote address, Dr H P Kumar, Former CMD, NSIC & Advisor, PHDCCI said that banks are unable to meet the demands of MSMEs because of strict lending norms. However, a number of alternate fund instruments like factoring, TReDS and invoice financing are available to MSMEs. However, due to lack of awareness, small borrowers are not able to access credit from these sources. Dr Kumar said that credit rating by an established Rating Agency helps in getting the loan easily because a third party assessment gives confidence to the lender.

Mr. Mubasshir Bakir, Associate Director - Analytics & Operations, SME Solutions from CRISIL Ltd. mentioned that credit rating is the first step for approaching any bank or financial institution for loan. He said that Rating Agencies assess a firm's viability and capability to honour business obligations, provide an insight into its sales, operational and financial composition, thereby assessing the risk element and highlight the overall health of the enterprise. A good credit rating can help a company gain faster and cheaper loan.

Mr. Rahul Priyadarshi, GM-cum-Regional In-charge, Small Industries Development Bank of India (SIDBI) made a presentation on Financial schemes of SIDBI. Besides this, fast credit can be availed under Speed, Speed Plus and Pratham Schemes for buying machinery. The Star Scheme of SIDBI provides loan for Rooftop Solar Systems.

Mr. Rakesh Khurana, Regional Manager, National Stock Exchange (NSE) made a presentation to explain the equity route for raising capital on NSE's SME platform.

Mr. Vijay Mittal, President, Derabassi Industries Association delivered the vote-of-thanks to the expert speakers and participants.





#### **ROLE OF INTELLECTUAL PROPERTY (IP) IN INNOVATION MANAGEMENT: CHALLENGES & PROSPECTS**



The Punjab Chapter of PHD Chamber organized an interactive video conference on 'Role of Intellectual Property (IP) in Innovation Management: Challenges & Prospects' on February 25, 2021.

Mr. Jaideep Singh, Convenor, Amritsar Zone of Punjab State Chapter, PHDCCI, while welcoming the speakers and the participants informed that IP Facilitation Centre has been set up at Amritsar which provides all IP related services like Trademarks, Patents, Copyrights, Designs and Geographical Indications.

Ms. Geeta Gulati, Advocate, Trade Marks & Patent Attorney explained that Intellectual Property (IP) Rights include trade name, brand, logo and designs. She mentioned that trademarks give identity to the business and includes name, color combination and style of writing the name and can be very effective in penetrating new markets. She further informed that the validity of trademark is 10 years from the date of filing the application and can be renewed infinitely. The trademark is valid only in the country in which it is registered and is transferable.

She added that civil and criminal remedies are available for violation of IP Rights like using a similar mark for similar or related goods or services or using a well-known mark. She described that copyright means a legal right of an author/artist/originator and prevents such work from being copied or reproduced without the consent of the copyright holder. Copyright registered in one country gets registered automatically in other countries and is valid for lifetime of the holder and 60 years after his death. In case of business entity, it is valid during life-cycle of the entity.

She said that Industrial Designs include product design that can be manufactured in a factory and their registration is valid for 15 years. New invention can be patented and their registration is valid for a period of 20 years and cannot be renewed and has to go in public domain after the validity period.

Dr Shweta Sen, Head, IPR Integrum IP in her presentation on Innovation Management explained that Innovation refers to an invention and its commercialization i.e. converting innovative ideas into a practical action plan so that it becomes a reality. Dr Sen added that an innovation process includes preparation, implementation, evaluation scaling up, and improvement of ideas. She said that for businesses, the key to success is inventing and encouraging new ideas and leveraging the years of experience. She informed that innovations can be protected through patenting as it prevents others from copying without due permission of the inventor thus allowing the patent holder to commercially exploit his innovations. The patent holder has the opportunity to license, franchise or sell the invention.





### **QUALITY MANAGEMENT: DESIGN & STANDARDIZATION**

The Punjab State Chapter of PHD Chamber in association with Deutsche Gesellschaftfür Internationale Zusammenarbeit (GIZ) organized an interactive video conference on 'Quality Management: Design & Standardization' on February 13, 2021 to apprise and update MSMEs, Industry members and Quality Management Professionals on process design and standardization steps to improve quality and boost productivity.

Welcoming the participants, Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHD Chamber, said that quality management system affects every aspect of an organization's performance. Use of QMS tools of Process Design and Standardization decreases ambiguity, guarantees quality and improves productivity and it ensures compliance in the most cost and resource-efficient manner, creating room for expansion, growth, and profit, he added.

Mr. Naresh Chawla, Senior Consultant, Kaizen Institute India emphasized that for advancing in the technological field, it is important to have designs that are human-centered and standardized.

Quality function deployment is needed to help understand customer needs and plan a product to provide superior value, he underlined. He made a presentation covering seven principles of design; Kano model and four phases of Quality Function Deployment.

Mr. Ankur Dhir, Principal Consultant & Trainer Quality Solutions, Chandigarh while explaining about need for Standardization said, every task regardless of how often you do, requires rules that define the scope, quality and methods to be followed. He further said, standardization gives freedom to customize processes and remain competitive. It gives the speed to work and makes manufacturing cost-effective.

He apprised on Product and Process Standards Applicable to manufacturers giving both the Indian and Global perspective; use of Standards; types of Standards besides explaining how to implement and establish a Quality Management system.

Over 50 Industry members from the region including MSMEs enrolled in the MSME INNO programme.

#### WORLD BANK APPROVES US\$ 105 MILLION PROJECT TO IMPROVE URBAN SERVICES IN TWO CITIES OF PUNJAB

The World Bank Board of Executive Directors approved a US\$ 105 million Punjab Municipal Services Improvement Project to strengthen urban services in Amritsar and Ludhiana, the two largest cities in Punjab. A major focus of the project will be on providing efficient water supply and sanitation services in Amritsar and Ludhiana, cities that are the engines of economic growth for the state of Punjab. The improvements in the water supply are expected to benefit more than 3 million people in 2025 and an estimated 5 million projected population in 2055. Industrial and commercial users would also benefit from the good quality reliable water supply. The project will finance all new raw water systems, water treatment plants, transmission systems, and reservoirs to supply clean water to cover entire cities under a Design; Build, Operate and Transfer (DBOT) contract. The DBOT operator will manage the operations and maintenance of these water supply systems under the direct supervision of the municipal corporations in the two cities through city-level water utilities.





## TIPS AND TECHNIQUES TO BOOST ONLINE SALES

The Punjab State Chapter of PHD Chamber in association with Deutsche Gesellschaftfür Internationale Zusammenarbeit (GIZ) and Hisales Consulting Pvt. Ltd. organized an interactive session on 'Tips and Techniques to Boost Online Sales' on February 22, 2021 to apprise and update MSMEs and Industry members on concepts and methods to boost online sales.

Mr. Prakash Batna, Founder,CEO, Hisales Consulting Pvt. Ltd., Mumbai explained the techniques that can be used to boost effectiveness of Online Sales Strategies. He mentioned that a good online sales strategy should focus on the vision and objectives that need to be achieved. It will identify Key Performance Indicators (KPIs) which will chart the progressions of the strategy towards the desired outcome.

During the Open House discussions, Mr. Batna guided the participants to use Google analytics

and understand the way Google and other search engines navigate the internet. Specific queries regarding Customer Persona, Off-Page SEOs and Backlinks were answered by the expert.

Ms. Rekha Agashe, ED & Managing Partner, Hisales Consulting Pvt. Ltd. Mumbai, offered a One-on-One Strategy Session for all MSME-INNO participants free-of-charge to evaluate their current strategies and the alternatives available to them to boost online sales.

#### **INCREASE IN FDI INFLOWS**

The measures taken by the Government on the fronts of FDI policy reforms, investment facilitation and ease of doing business have resulted in increased FDI inflows into the country. India has attracted total FDI inflow of US\$ 72.12 billion during April-January, 2021 versus US\$ 62.72 billion in the same period of last fiscal year. FDI equity inflows grew by 28% in the first ten months of F.Y. 2020-21 (US\$ 54.18 billion) compared to the year ago period (US\$ 42.34 billion). Singapore was the top investor country followed by USA and UAE. Computer Software & Hardware emerged as the top sector during the first ten months of FY 2020-21 followed by Construction (Infrastructure) Activities and Services Sector respectively.



Focus State PUNJAB



### COST REDUCTION TECHNIQUES TO ENHANCE PROFITS

The Punjab State Chapter of PHD Chamber in association with Deutsche Gesellschaftfür Internationale Zusammenarbeit (GIZ) organized an interactive video conference on 'Cost Reduction Techniques to Enhance Profits' on February 23, 2021 to apprise and update MSMEs and Industry members on cost reduction methods and strategies to reduce costs and increase profit margins.

Mr. Ankur Dhir, Principal Consultant and Trainer Quality Solutions, Chandigarh, apprised on the concept of Good Quality and Cost of Poor Quality (CoPQ). He elucidated the impact on CoPQ on the entire manufacturing process, impact on customers and overall sustainability of the organizations. The Components of CoPQ namely, Appraisal Costs, Internal Failure Cost, External Failure Costs and Prevention Cost were explained citing various examples. Mr. Dhir gave references of various quality Gurus like JM Juran, Philip Crosby, H. James Harrington, etc. and traced their contribution to the evolution of the Quality Concept. The contribution of the Japanese concepts of Kaizen, 3M (Muri, Mura and Muda) and Genchi Gembutsu were explained in context with Toyota way of quality management.

The next concept discussed was understanding of value in context of manufacturing products and services along with steps of Value Engineering (VE).

Mr. Naresh Chawla, Sr. Consultant, Kaizen Institute India, shared a detailed approach to make the participants understand the components of Costing of Manufacturing Products. Mr. Chawla explained how to identify the non-value adding activities and work on building Cost Efficiencies without reducing the functionality and quality of the products manufactured. He explained if the Material Cost is forming the major proportion of the Cost, the same can be reduced by improving the quality and design of the products.

He apprised participants that CoPQ has been one of the biggest hindrances to the competitiveness of the MSME sector. To reduce CoPQ quality, Manufacturing Units can employ Quality Planning, Quality Control and Quality Improvement. He informed that very advanced techniques have been developed under Industry 4.0 to manage quality using automated technologies.

Many MSMEs enrolled in the MSME INNO programme benefited from the programme.





#### PRODUCTIVITY IMPROVEMENT THROUGH PROCESS WASTE REDUCTION

PHD

he Punjab Chapter of PHD Chamber in association with Deutsche Gesellschaftfür Internationale Zusammenarbeit (GIZ) organized an interactive video conference on 'Productivity Improvement through Process Waste Reduction' on March 6, 2021 to apprise MSMEs and industry members about the principles of lean, ZED and Material Flow Cost Analysis and their application in reducing process waste.

Naresh Chawla, Mr. Senior Consultant, Kaizen Institute India made a presentation on improving productivity and processing waste management. He said that productivity is the prime factor determining the competitiveness of a company. Productivity depends on efficiency, effectiveness and adaptability. He pointed out that during COVID-19 pandemic, only those companies survived who modified their operations according to the changed circumstances.

Mr. Chawla shared that for entrepreneurs, productivity and resource utilization have a cap as they cannot go beyond 100 percent but the methodology has unlimited scope as technology can be leveraged to improve productivity infinitely. He added that return on money invested is a measure of efficiency, implying how fast an entity is able to rotate its assets.

Mr. Chawla underlined that innovation is a key to success for businesses as it leads to enhanced sales and better profit margins. Therefore, new products, new methods of production, new sources of raw material, creation of monopoly, breaking up of monopoly and exploring new markets are extremely important for businesses.

Highlighting the importance of elimination of wastage, Mr. Chawla said that in addition to preventing material wastage, focus should be to avoid wastage of time and manpower. He said that activities which consume time and resource but do not add value are categorized as non-value adding and should be avoided to increase profitability.

Mr. Ankur Dhir, Principal Consultant & Trainer Quality Solutions,

Chandigarh made a presentation to explain the cost reduction techniques through material flow cost accounting (MFCA) and Zero Effect and Zero Defect (ZED) Model.

Mr. Dhir mentioned MFCA is a management tool that assists organizations to better understand the potential environmental and financial consequences of their material and energy practices and seeks to improve them via changes in those practices.

Mr. Dhir explained that the ZED Certification Scheme is an extensive drive of the Government of India for inculcating Zero Defect & Zero Effect practices in manufacturing processes to ensure continuous improvement for enhancing global competitiveness of MSMEs in the country. The Scheme includes assessment of business processes, rating and handholding of MSMEs to optimize their production with intervention of experts.

Many MSMEs enrolled in the MSME INNO programme benefited from the programme.







### MEET UP WITH INNOVATIVE SOLUTION PROVIDERS OF PUNJAB AND THE HOSPITALITY SECTOR

The Punjab Chapter of PHD Chamber in association with GIZ organized a video conference titled 'Meet up with Innovative Solution Providers of Punjab and the Hospitality Sector' on March 15, 2021 to enlighten the industry stakeholders about the new innovative technology solutions available that ensures increased cleanliness and hygiene with minimum physical contact.

Welcoming the speakers and participants, Mr. Harkirat Singh, Chairman, Tourism Committee, Punjab Chapter PHDCCI & Owner, Citrus County Farms Stays said that the COVID-19 pandemic has provided a good opportunity to promote tourism in rural India as visitors now prefer more open and safe places. He suggested that the Government should encourage road travel so that people can experience Rural India.

In her keynote address, Ms. Shoba Mohan, Founder, Rare India stated that Punjab is very popular for religious tourism and Golden Temple happens to be the most visited religious place in India. In addition, farm tourism also holds great potential in the State as Punjabi lifestyle and Punjabi cuisine are very famous. She added that post COVID-19, domestic tourism has received a boost and farm tourism has become popular with the visitors as they prefer open and less congested destinations.

Ms. Shoba Mohan said travel insurance is a good idea especially in pandemic situations. Speaking about the importance of signage in promoting brands, she said that wellbranded and good signage at popular places and events like HollaMohalla can go a long way in popularising innovative products.

Sharing his business experience during COVID-19, Mr. Piyush Kapoor, General Secretary, Amritsar Hotel & Restaurant Association said that hygiene and cleanliness have become very important due to COVID-19 and as such the maintenance cost of hotels and restaurants has gone up. He suggested that low cost and organic solutions should be developed.

Deliberating on the current challenges and future necessities of the Hospitality sector, Mr. Manmeet Singh, Chair, Indian Association of Tour Operators (IATO), PB ADTOI, Northern India shared that COVID-19 pandemic has changed customer behaviour and they have become more conscious about safety and cleanliness.

Innovative MSMEs including SBL Speciality Coatings, Jal Bath Fittings, Tristar Pharmaceuticals, KS Munjal Industries, Ekam Traders, Mansar Herbals and Priority Solutions gave presentations about their Covid safety products that can be very useful for the hospitality industry.


## MEET UP WITH INNOVATIVE SOLUTION PROVIDERS OF PUNJAB AND THE HEALTHCARE SECTOR

The Punjab Chapter of PHD Chamber in association with GIZ organized a video conference titled 'Meet up with Innovative Solution Providers of Punjab and the Healthcare Sector' on March 17, 2021 to deliberate on the present challenges and future opportunities for the healthcare sector.

Delivering the Keynote Address, Dr Gurinderbir Singh, Director, Health and Family Welfare, Government of Punjab stated that as COVID-19 pandemic suddenly affected the whole world, it posed both human resource and technology challenges. The disparity in urban & rural healthcare infrastructure was another big challenge. He mentioned that the industry rose to the occasion and developed new technologies and products that helped in combating the contagion virus but human resource still continues to be a challenge. He hoped that the innovations developed for fighting COVID-19 will be useful in post pandemic times also.

Dr Navjot Singh Dahiya, National Vice President of Indian Medical Association (IMA), appreciated the timely support of industry in providing PPE kits, sanitizers, etc. for fighting the pandemic. He added that Covid has opened a wide window of opportunities for the Government to restructure and reform the Indian healthcare industry to meet similar challenges in the future.

Deliberating on Current Challenges and Future Necessities of the Healthcare sector, Dr Kuldip Singh, Punjab State President of Indian Medical Association (IMA) said that Healthcare providers and MSMEs supplying the healthcare equipments are most important for fighting COVID-19. Dr Kuldip Singh cautioned that the huge amount of Covid related biomedical wastes being produced is posing an immense risk to the environment. He suggested that industry should focus on development of biodegradable equipments to save the ecosystem.

Earlier, welcoming the eminent speakers and participants, Mr. R S Sachdeva, Mentor, Punjab Chapter, PHD Chamber shared that PHD

Chamber is implementing GIZ MSME INNO programme to handhold MSMEs who have done any innovation or developed any product/process related to Covid in present times. Under the project, the Chamber is providing technical support to MSMEs by identifying the challenges and issues being faced by them in their business model related to marketing, technology, productivity, compliance to quality standards and offering relevant solutions for their growth under the project.

Innovative MSMEs, Tristar Pharmaceuticals, Chandigarh; SBL Speciality Coatings, Derabassi; Jal Bath Fittings, Mohal; KS Munjal Industries, Ludhiana; Ekam Traders, Amritsar; Mansar Herbals, Jalandhar; Priority Solutions, Mohali; Clarity Medical, Mohali; Shri Krishan Industries, Phagwara and Shri Shyam Industries, Sangrur participated and made presentations to enlighten about their products which could be used in healthcare sector for fighting the spread of the pandemic.







Harsh Pathak

**Rtn SUNEEL DUTT GOYAL** 

X Keshav Gupta

## **E-UDYAMSANGYAN BEST PRACTICES FOR MSMES TO TAKE THEM TO NEW GROWTH** TRAJECTORY

HDCCI - Rajasthan Chapter organized a webinar on "E-UdyamSangyan \_ Best Practices for MSMEs to take them to new Growth Trajectory" on March 23, 2021 in association with SIDBI.

Mr. Balbir Singh, General Manager, Small Industries Bank of India (SIDBI) informed that SIDBI has been taking various steps for the promotion, development and financing of MSMEs. Mr. Singh said that MSMEs were badly hit during COVID, however they are now staging a smart recovery & enchasing on huge opportunities that emerged post COVID. He called upon MSME entrepreneurs to be vigilant on their CIBIL rating. He appreciated the Government of Rajasthan Scheme of Interest Subsidy under MULPY & emphasized that MSMEs should come forward to take advantage of the same. He mentioned that Receivable Management and exploring New Markets are the important issues for MSMEs and the management of Trade Receivables Discounting System (TReDs) & exploring new markets through GeM would immensely benefit MSMEs.

Mr. Digvijay Dhabriya, Chairman, PHDCCI, Rajasthan Chapter shared his experience on successfully managing his own enterprises. He emphasized the need for always adopting best practices in business keeping in view the dynamic economic situation and ever growing competition. Mr. Dhabriya informed that PHDCCI and SIDBI have signed an MoU for organising programs and initiatives for the benefit of MSMEs.

Dr Yogesh Srivastav, Assistant Secretary General, PHDCCI stated that PHD Chamber would be glad to collaborate with SIDBI for betterment of MSMEs.

Mr. Rajat Mathur, Partner, Credence International & Chairman, Handicraft & MSME Committee, PHDCCI Rajasthan Chapter gave good tips for best practices with regard to customers, technology, new markets, finance & cash flow, HR for MSMEs and shared his experience

as first generation entrepreneur in successfully running his business enterprise.

Mr. Harsh Pathak, Senior Business Development Officer, Receivables Exchange of India (RXIL) informed that on RXIL platform transaction worth Rs. 10000 crores are being processed and overall in India bills/ receivables of amounting to Rs. 30000 crores are being factored in.

Mr. Surai Sharma. Business Facilitator, GeM Portal in his presentation explained the entire process of using GeM portal by MSME vendors through a virtual tour of the portal. He informed that the GeM Portal is a boon to MSMEs and every one should make best use of the same. He informed that the portal is going to achieve a total turnover Rs. 100000 crores in March 2021 with 23 lakhs products and 12.3 lakhs sellers. He further informed that around 50% sellers on the portal are from MSMEs fetching 58% of the total business.

Mr. Keshav Gupta, Chartered Accountant, R Sogani & Associates touched upon the taxation aspects for MSMEs and advised MSMEs to be vigilant with regard to various notifications and upcoming tax laws to avoid liabilities.

Mr. Suneel Dutt Goyal, Cochairman, PHD Chamber, Rajasthan Chapter delivered the vote-of- thanks to the guests.



Conference was organized by Uttarakhand State Chapter of PHDCCI in partnership with Travelxp, a global Indian travel channel on March 5, 2021 for the launch of program titled "Travel Diaries with Healer & Rohan". The participants included representatives from print, electronics, radio & online media.

The program was graced by Mr. Naresh Bansal, MP, Hon'ble Rajya Sabha member from Uttarakhand as Chief Guest. Guest of Honor was Ms. Anukriti Gusain, Entrepreneur from Uttarakhand and Former Miss Grand India, Miss Asia Pacific World, 2014 & Miss Grand International, 2017.

The travel show, "Travel Diaries" was shot in Uttarakhand, after the pandemic and is being telecast from March 5, 2021 in more than 50 countries in over 16 languages to more than 120 million homes. This show is also India's first major travel show featuring a dog in the leading role.

Mr. Verendra Kalra, Chairman, Uttarakhand Chapter PHDCCI in his welcome address stated that PHD Chamber understands that Himalayan Travel industry has to adopt to the SDGs for sustaining the long-term relevance at the global level and to realize the state government's vision to be one of the top three destinations in the country. He added that PHD Chamber is partnering with global players like Travelxp& others including UNDP, ICIMODE and more.

Mr. Tanay Chothani, a young Director, Digital and Special Projects of Travelxp presented the TRAVEL DIARIES theme, which he stated is showcasing hidden treasures of the Himalayan State of Uttarakhand. He added that TRAVELXP is the channel

## TRAVELXP'S LAUNCH EVENT FOR THE UTTARAKHAND TRAVEL SHOW



which confirms to the vision of Indian Government for 'Make in India' by Indians and for the world. Mr. Chothani stated that Travelxp will play an important role in rebuilding brand Uttarakhand post the pandemic. He said, "The challenge of shooting in the pandemic was immense. Now, with the reach and visibility of Travelxp in more than 50 countries in the world, Uttarakhand Tourism will receive a big boost in footfalls in the post-Covid world. Uttarakhand will be one of the top 3 destinations in India for tourists by 2025. It is time to convert this potential into a strength. We are committed to the sustainable development of Uttarakhand Tourism."

Mr. Anil Taneja, Regional Director, Uttarakhand Chapter PHDCCI, informed that Uttarakhand Diaries is an important platform provided by Travelxp to showcase unseen treasures of Crowning Glory of Himalayan state of Uttarakhand, which will definitely attract quality tourists from across the globe and will showcase the state in a new light.

Mr. Rohan Patoley, the host and director of the show shared some experiences about shooting in Uttarakhand. "Uttarakhand is not about just its destinations and its natural beauty, but most importantly about its people. We covered more than 10 districts of Uttarakhand in this show, and the warmth, love and support of the people have made this show what it is." He also remarked that shooting with a pet was a unique experience for the first time, and this will definitely show people the unique, unexplored experiences Uttarakhand has to offer."

On day 2, Travelxp hosted an event for all the tourism and travel industry dignitaries of Uttarakhand as a token of gratitude. PHDCCI Member, Hotel Four Points by Sheraton – Dehradun sponsored the conference.





## **RESOURCE EFFICIENCY & CLEANER PRODUCTION**



HD Chamber in collaboration with the Department of Environment & Forest, Govt. of Uttarakhand and the German organization, Konrad-Adenauer-Stiftung (KAS) organized an awareness seminar cum webinar on The Pollution Control Board's program of Resource Efficiency & Cleaner Production (RECP) on January 29, 2021. GIZ, the technical consultant of Pollution Control Board has helped some industries to run this program in the state. The session aimed to make industry aware about the benefits industry can reap by applying various technologies for RECP in their units to reduce energy, waste management and input costs.

Chief Guest, Hon'ble Minister for Environment & Forests, Dr Harak Singh Rawat, speaking on the occasion, stated that it is important for the industry to take this opportunity particularly after the global medical emergency to learn a lesson to be holistic in their approach and adopt sustainable development goals. He said that indiscriminate exploitation of natural resources has the potential to cause natural havoc at molecular & universal levels.

Mr. Peter Rimmele, Resident Representative to India, Konrad-Adenauer-Stiftung in his address stated that adoption of RECP strategies result in reduced production cost, optimal use of resources and

higher profitability. The small business units, he stated, need to upgrade their management skills, capacity to gather information and upgrade their technology base.

Mr. Anand Vardhan, Principal Secretary for Environment & Forests and Chairman for Uttarakhand Pollution Control Board stated that while large industries have abilities to implement strategies continually for technology and quality upgradation, MSMEs require technical and financial support to improve their production process with cleaner production, to achieving resource efficiency and reduced pollution.

Mr. Raghu Babu Nukala, Project Director of GIZ India urged industry to adopt RECP program which will help Indian MSMEs to be globally competitive. Mr. Nitesh Patel from GIZ presented case studies & made the industry aware of various tools & technologies available for industry to adopt best practices for RECP.

Mr. Verendra Kalra, Chairman Uttarakhand State Chapter of PHD Chamber added that RECP is a vital program for enhancing the MSME sustainability by improving efficiency through various technologies & tools.

Mr. S.P. Kochhar Mentor & former Chairman of PHD Chamber Uttarakhand shared his case study which he stated was adopted by his hotel much before the compliances for environmental protection were enforced..

Mr. Harendra Garg, President SMAU appealed to the State Govt. to set up more Common Effluent Treatment Plants for more effective control measures by UKPCB.

Mr. Pankaj Madan Deputy Head, India Office of Konrad-Adenauer-Stiftung moderated the technical session.







## ROLE OF INDUSTRY IN POLLUTION & CONTROL MEASURES FOR SUSTAINABLE DEVELOPMENT IN UTTAR PRADESH



he Uttar Pradesh Chapter of PHD Chamber organized a virtual conference on "Role of Industry in Pollution & Control Measures for Sustainable Development in Uttar Pradesh" on February 20, 2021.

Mr. Sanjay Aggarwal, President, PHDCCI said that pollution prevention is preferable to reliance on end-of-pipe pollution controls. He also stated that industries nowadays recognize and promote the concept of sustainable development, in which growth and environmental protection are compatible and industries encourage the adoption of cleaner production approaches, which go beyond pollution prevention.

Dr Lalit Khaitan, Chairman, UP State Chapter, PHDCCI, welcomed the dignitaries and shed light upon the growing urbanization along with deteriorating air and water quality which is causing most dangerous health issues. Dr Khaitan also highlighted the way forward to optimize and conserve water use in industries. Mr. G. Mohankrishna, Plant Head, Wheels India Limited, briefed about his company and its products where he spoke about Steel production which has a number of impacts on the environment.

Dr R K Singh, Regional Director, Central Pollution Control Board apprised that the Central Pollution Control Board (CPCB) has been playing a key role in abatement and control of pollution in the country by generating, compiling and collating data, providing scientific information, rendering technical inputs for national policies and programs, training and development of manpower and through activities for promoting awareness at different levels of the Government and Public at large.

Dr Anup Chandra Pandey, IAS (Retd.), Former Chief Secretary – UP, & Member, National Green Tribunal - Oversight Committee U.P. said that development, be it industrial or nonindustrial, should be in harmony with the Nature.

Mr. Dara Singh Chauhan, Hon'ble

Cabinet Minister, Environment, Forest & Climate Change Department, Uttar Pradesh expressed happiness seeing the industry concerns over sustainable development. He informed that under the dynamic leadership of the Hon'ble Chief Minister of Uttar Pradesh, the State Government has been working very proactively and dedicatedly towards luring big industrialists.

Mr. Ashish Tiwari, Member Secretary, UP Pollution Control Board highlighted that under the various policies of UP Pollution Control Board, Uttar Pradesh government is committed to take a transformative step to control pollution and reduce emissions to ensure sustainable development.

Dr Ranjeet Mehta, Deputy Secretary General, PHDCCI moderated the session and also shared his valuable insights about the subject.

Mr. Mukesh Bahadur Singh, Senior Advisor, PHDCCI - UP Chapter delivered the vote- of- thanks to the dignitaries.

## Focus State



## E - UDYAM SANGYAN

The Uttar Pradesh Chapter of PHD Chamber organized a virtual seminar on "E – Udyam Sangyan" on March 9, 2021 in collaboration with Small Industries Development Bank of India (SIDBI). The objective of the webinar was to develop Micro and Small Enterprises of the State by way of organizing visits of micro & small enterprises to medium and large industries during the year with an intent to learn and widen their vision, to make them think big and help them expand through cross learning.

Mr. Rajiv Kumar, GM, SIDBI in his welcome remarks said that the proposed initiative is aimed to reach out to MSMEs with topics of good governance and digital platforms which shall enhance their capability and open new horizons for growth.

Mr. Sunil Kumar, Joint Commissioner, Department of MSMEs, Govt. of UP discussed the challenges being faced by the MSMEs due to COVID pandemic. He also briefed about the initiatives that the Government has undertaken to handhold the MSMEs, the most popular is ODOP Scheme which aims at preservation and development of local crafts / skills and promotion of arts to increase incomes and local employment (resulting in decline in migration for employment) and transforming the products in an artistic way (through packaging, branding).

Mr. Vinamra Agarwal, Director, Technical Associates Ltd. gave a brief

introduction about his company and the challenges being faced by the MSMEs nowadays. Mr. Agarwal also shared his business strategy with the Small Enterprises based on the following pillars, viz. Growth mindset, growth planning, periodic progress review, process implementation and situation based adaptation in the business models of MSMEs.

Mr. Praveen Wadhwani, Business Facilitator – UP, GeMS shared an indepth introduction of GeM Portal. The Government e-Marketplace (GeM) is a one stop portal to facilitate online procurement of common use goods & services required by various Government Departments / Organizations / PSUs.

Mr. Prakruti Pratay Choudhury, AGM, SIDBI through a power-point presentation briefed about some of the direct lending products of SIDBI which were – Speed, Speed Plus, Pratham, Star and Retail Loan Scheme (RLS).

Mr. Abhinav Mahajan, Manager Business Development - North, RXIL briefed about the working of RXIL and explained about the Trade Receivables Discounting System (TReDS)platform for setting up and operating the institutional mechanism for facilitating the financing of trade receivables of MSMEs from corporate and other buyers, including Government Departments and Public Sector Undertakings (PSUs). He also discussed on how TReDS can help in delayed payment issue of MSMEs.

Mr. Atul Srivastava, Resident Director, PHDCCI moderated the webinar and also delivered the voteof-thanks to the dignitaries.

#### ATAL INNOVATION MISSION JOIN HANDS WITH CIPS FOR INNOVATIONS IN PUBLIC SYSTEMS

The Atal Innovation Mission (AIM), NITI Aayog, and Centre for Innovations in Public Systems (CIPS) will collaborate to reinforce the innovation and entrepreneurship ecosystem in India by developing a database of innovations in public systems for improving public services, amongst other things. Collaboration between AIM and CIPS will help startups to access and promote their innovations to grassroot levels by synergizing with the local administration. As per the SoI, AIM and CIPS will jointly organize round tables involving the district and local level administration officials to create awareness about innovative products and solutions and help them understand standard processes and policies around procurement so that procurement and implementation of relevant innovative solutions can be expedited.

## Focus State



## **UTTAR PRADESH RETAIL LEADERSHIP SUMMIT**

he Uttar Pradesh Chapter of PHD Chamber organized "UTTAR PRADESH RETAIL LEADERSHIP SUMMIT "on February 24, 2021 at PHD House, Gomti Nagar, Lucknow.The rationale of the Summit was to create a platform where leading retailers of the State shared their valuable insights to revive the retail sector in the State. Mr. Atul Srivastava, Resident Director, UP State Chapter, PHDCCI elaborated the objective of the summit.

Mr. Mukesh Bahadur Singh, Senior Advisor, UP State Chapter, PHDCCI welcomed the dignitaries and discussed the best practices being done by the retailers and State Government to revive the retail sector. Ms. Saraswati Singh, Executive Vice President, One Awadh Centre, Lucknow while giving the industrial perspective of the sector, said that the retail sector is an economic heavy weight: on average across OECD economies, about 1 in 12 workers are employed in retail and the sector accounts for almost 10% of GDP. Moreover, it mainly serves final demand, and thus occupies an important position in value chains both as a provider to households and as an outlet for upstream sectors.

Mr. Sandeep Kohli, Partner, Kohli Brothers spoke on the impact of the retail sector due to coronavirus.

Mr. Sanjay Sinha, Director, Skyline

Architectural Consultants Pvt. Ltd. laid emphasis on how the pandemic has proved a boon for the E- commerce Retail Sector.

Mr. Siddharth Prasad, Vice President & Cluster Business Leader TASC, Yes Bank, spoke about the services of YES Bank to promote the digitalization in the Retail Sector.

The Summit was followed by an Interactive Members' Meet where the members of UP State Chapter, PHDCCI enlightened their expertise in their respective domains.

Mr. Santosh Srivatava, Director, Nilansh Group delivered the vote-ofthanks to the dignitaries.

## **IMPORTANCE OF INTELLECTUAL PROPERTY RIGHTS**

The Uttar Pradesh Chapter of PHD Chamber organized a virtual seminar on "Importance of Intellectual Property Rights" on February 11, 2021 in collaboration with the Ministry of Micro, Small & Medium Enterprises & UP Eastern Chamber of Commerce & Industry.

Mr. Vijay Tandon, President, UP Eastern Chamber of Commerce & Industry outlined the importance of Intellectual Property Rights and said that it plays a very crucial role across the world. He also said that it is recognized that 21st century belongs to the era of innovation, digital knowledge and digital marketing and without intellectual ideas, development is not possible in any sector.

Dr Mandira Roy, Director, Adastra IP gave a presentation on the technical aspects of IPR and underlined the importance of Intellectual Property to businesses where IP allows companies to protect their core business and research as well as development activities, while creating a stronger negotiating posture for cross-licensing and counterclaims.

Mr. Anurag Pandey, Director, GAF Get a Franchise Business Solution LLP discussed the importance of trademarks and its advantages.

Mr. V K Verma, Joint Director, MSME DI, Kanpur, Govt. of India discussed about the reimbursement process for patents, trademarks and GI. The objective was to enhance awareness of **MSMEs** about Intellectual Property Rights and to take measures for protecting their ideas and business strategies. He added that effective utilization of IPR tools by MSMEs would also assist them in technology up-gradation and enhancing competitiveness.

Mr. Atul Srivastava, Resident Director, PHDCCI moderated the webinar and also delivered the voteof-thanks to the dignitaries.

# Madhya Pradesh Emerging Potential Destination for Investment in Tourism Sector

#### INVESTMENT OPPORTUNITIES

Convention Centre, Heritage Hotels, Hotels & Resorts, Golf Course, Camping / Adventure Sports, Water Sports, Film Studio, Rope Way

#### **Readily available Properties for Development**

- 74 (1080 Hect.) Land Parcels at wildlife area, water bodies, leisure and Religious destinations.
- 13 (84 Hect.) Heritage Properties at famous Tourism destinations.
- 11 (278 hect) land parcels reserved for Ultra Mega Projects.



NOTIFIED WATER BODIES

#### Advantage Madhya Pradesh

- Capital subsidy @15 % to 40 % on investment max. upto INR 100 Million.
  Special capital subsidy to Large, Mega and Ultra Mega Projects @ 30 %, Max. up to INR 9000 million in 4 Years.
- Special Incentive Scheme to setup Branded Hotel / Resort / Heritage Project.
- Attractive Film Tourism Policy Incentive for film Making.
- Investor friendly Water Tourism, Camping & Adventure Policy.
- Support and Incentives to Setup Way Side Amenities.
- Online bid process for allotment of Govt Land and Heritage Buildings at suitable locations to Investors for 90 years on lease.
- The minimum reserved price is only Rs. 0.5 million per hectare in rural areas and Rs. 1 million per hectare in urban areas for land and Only 0.1 million for per heritage property.
- 1% lease rent per year of the premium amount.
- Land/ Heritage Property can be mortgaged to avail loans.
- Direct allotment of Land to investors for Ultra mega project (investment INR 10,000 Million +) for 90 years lease.



#### MADHYA PRADESH TOURISM BOARD

6th Floor, lily Trade Wing, Jehangirabad, Bhopal-462008 | Website : www.tourism.mp.gov.in Cell.: Suresh Jhariya - 8989162077, Basant Singh - 8818881951, Varun Gautam - 9109132147 E-mail : dirtpu.mptb@mp.gov.in | suresh.jhariya@mp.gov.in





#### MEETING WITH HON, BLE MINISTER OF COMMERCE AND INDUSTRY, RAILWAYS AND CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION

PHDCCI delegation led by Mr. Sanjay Agarwal, President and comprising of Mr. Saket Dalmia, Vice President, Prof Bejon Misra, Chairman, Consumer Affairs Committee and Mr. Saurabh Sanyal, Secretary General met Mr. Piyush Goyal, Hon'ble Minister of Commerce and Industry, Railways, Consumer Affairs, And Food & Public Distribution on February 25, 2021.





#### MEETING WITH CHIEF MINISTER & DEPUTY CHIEF MINISTER OF NCT OF DELHI

PHDCCI delegation led by Mr. Sanjay Aggarwal, President and comprising of Mr. Pradeep Multani, Senior Vice President, Mr. Saket Dalmia, Vice President, Mr. Saurabh Sanyal, Secretary General and Dr Yogesh Srivastav, Assistant Secretary General met Mr. Arvind Kejriwal, Chief Minister of NCT of Delhi and Mr. Manish Sisodia, Deputy CM on February 17, 2021 at his office in New Delhi. The delegation raised various issues regarding Ease of Doing Business in Delhi and gave their suggestions for making Delhi the most business friendly destination in India.



#### **MEETING WITH SECRETARY, MINES**



PHDCCI delegation led by Mr. Anil Chaudhary, Chairman, Minerals and Metals Committee and comprising of Mr. Naveen Jindal & Mr. Ravi Gupta, Co-chairmen, Minerals and Metals Committee and Dr Yogesh Srivastav, Assistant Secretary General met Mr. Alok Tandon, IAS, Secretary Mines on February 16, 2021 at Shastri Bhavan, New Delhi. The delegation apprised the Secretary about the recent developments in the sector, opportunities & challenges and the rise in steel prices.

#### MEETING WITH POWER SECRETARY

**M** r. Alok Kumar, IAS, Power Secretary interacted with PHDCCI members led by Mr. Sanjeev Gupta, Chairman, Power, RE and AE Committee, PHDCCI, Mr. Salil Gupta, Mr. Gaurav Mamik & Mr. Vardaan Agarwal Co-chairmen, Power, RE and AE Committee, PHDCCI, Dr Yogesh Srivastav, Asst. Secretary General and Mr. Punit Chaudhry, Joint Secretary, PHDCCI on March 10, 2021. The Secretary invited industry to invest in private Discoms.





#### MEETING WITH SECRETARY, DEPARTMENT OF CONSUMER AFFAIR, MINISTRY FOR CONSUMER AFFAIRS, FOOD & PUBLIC DISTRIBUTION

PHDCCI delegation led by Prof Bejon Misra, Chairman-Consumer Affairs & Public Health and comprising of Mr. Saurabh Sanyal, Secretary General, Dr Ranjeet Mehta, Deputy Secretary General and Dr Yogesh Shrivastav, Assistant Secretary met Ms. Leena Nandan, IAS Secretary, Department of Consumer Affair, Ministry for Consumer Affairs, Food & Public Distribution on February 23, 2021 at New Delhi. The meeting was to invite the Secretary for the Virtual Celebration of the WORLD CONSUMER RIGHTS DAY 2021 held on March 15, 2021.





#### MEETING WITH CHAIRMAN, CENTRAL BOARD OF INDIRECT TAXES & CUSTOMS AND MEMBER (GST & TAX POLICY)

A PHDCCI delegation led by Mr. Bimal Jain, Chairman, Indirect Taxes Committee along with the Secretariat team met Mr. M. Ajit Kumar, Chairman, Central Board of Indirect Taxes & Customs and Mr. Vivek Johri, Member (GST & Tax Policy) on February 22, 2021 at North Block, New Delhi to discuss Tax issues relating to ease of compliance for industry.

#### MEETING WITH MANAGING DIRECTOR, MP URJA VIKAS NIGAM LTD.

Adelegation of MP State Chapter of PHDCCI led by Mr. Pradeep Karambelkar, Chairman MP Chapter and comprising of Mr. Sumit Agrawal Director, Bio-nutrients Pvt. Ltd. and Mr. Anirudh Dubey, Senior Resident Officer, PHDCCI MP met Mr. Deepak Saxena, IAS Managing Director, MP Urja Vikas Nigam Ltd. on February 18, 2021 at his office in Bhopal. The MD agreed in principal for signing a MoU between PHDCCI MP & MPUVN for future programs.





#### MEETING WITH PRINCIPAL SECRETARY, INDUSTRIES & COMMERCE, J & K GOVERNMENT

r. Rahul Sahai, Chair, PHDCCI, Jammu Chapter along with Mr. Kuldeep Gupta and Mr. Sanjay Aggarwal, Co-chair, PHDCCI, Jammu Chapter led a delegation of industrialists to meet Mr. Ranjan P Thakur (IRTS), Principal Secretary, Industries & Commerce, Government of Jammu and Kashmir on March 10, 2021 at Jammu. The delegation requested the Secretary for co-opting Chairpersons of Jammu as well as Kashmir PHDCCI Chapters as members of Export Promotion Board.





#### MEETING WITH PRINCIPAL SECRETARY INDUSTRIES AND COMMERCE, J & K GOVERNMENT

A delegation of PHDCCI Kashmir Chapter headed by Mr. Baldev Singh Raina, Chairman and comprising of Mr. Mushtaq Chaya, Mentor along with EC Members, Mr. Bilal Ahmad Kawoosa, Mr. Himayu Wani, Mr Pervaiz Qalander, Mr. Shahejehan, Mr. Tariq Rashid Ghani and Mr. Naseer Khan met Mr. Ranjan Prakash Thakur (IRTS), Principal Secretary, Industries and Commerce, J&K Government on March 20, 2021 at Srinagar. The meeting was to apprise the Principal Secretary on issues faced by industries of J & K.

#### **MEETING WITH AMBASSADOR OF SAUDI ARABIA TO INDIA**

PHDCCI delegation led by Mr. Saurabh Sanyal, Secretary General, PHDCCI and comprising of Mr. Naveen Seth, Assistant Secretary General and Mr. Niraj, Secretary, International Affairs met H.E. Dr Saud Mohammed Alsati, Ambassador of Saudi Arabia to India on February 18, 2021 at the Embassy of Kingdom of Saudi Arabia, Chanakyapuri, New Delhi. H.E. Dr. Saud Mohammed Alsati highlighted that it was opportune time for the Indian businessmen to collaborate with Saudi Arabia as there are many reforms in place in Saudi Arabia.





#### **MEETING WITH AMBASSADOR OF BELGIUM TO INDIA**

PHDCCI delegation led by Mr. Sanjay Aggarwal, President and comprising of Mr. Saket Dalmia, Vice President, Mr. Vikram Gera, Cochair, International Affairs Committee for Europe & CIS, Mr. Saurabh Sanyal, Secretary General, Mr. Naveen Seth, Assistant Secretary General and Mr. Niraj, Secretary, International Affairs met H.E. Mr. Francois Delhaye, Ambassador of Belgium to India on February 26, 2021 at the residence of the Ambassador in Chanakyapuri, New Delhi. The President invited His Excellency to be the Guest at the India-Europe Day held on March 16, 2021.



#### **MEETING WITH HIGH COMMISSIONER OF AUSTRALIA**



PHDCCI delegation led by Mr. Sanjay Aggarwal, President and comprising of Mr. Saket Dalmia, Vice President, Mr. Ajay Poddar, Chair, International Affairs Committee for East Asia, South East Asia & Oceania, Mr. Saurabh Sanyal, Secretary General, Mr. Naveen Seth, Assistant Secretary General and Mr. Niraj, Secretary-International Affairs met H.E. Mr. Barry Robert O'Farrell, High Commissioner of Australia to India on March 2, 2021 at the residence of the High Commission in New Delhi. He invited His Excellency to be the Guest at the India-Oceania Day held on March 15, 2021.

#### **MEETING WITH HIGH COMMISSIONER OF MALTA**

E. Mr. Reuben Gauci, High Commissioner of Malta to India met Mr. Saurabh Sanyal, Secretary General, PHDCCI, on February 15, 2021 at PHD House, New Delhi. H.E. Mr. Reuben Gauci while appreciating the activities of the Chamber highlighted that it was an opportune time for Indian businessmen to collaborate with the countries of the European Union region and specifically Malta.





#### **MEETING WITH HIGH COMMISSIONER OF NEW ZEALAND**



r. Saket Dalmia, Vice President, PHD Chamber along with Industry Members had a virtual call on with H.E. Mr. David Pine, High Commissioner of New Zealand to India on February 22, 2021 to invite him for the PHDCCI International Week, March 15 to 19, 2021 in Hybrid mode. H.E. Mr. David Pine highlighted that there was a huge untapped potential that exists in the bilateral relations between both the countries. He emphasized that they were encouraging the business community in New Zealand to invest in India.

#### **MEETING WITH AMBASSADOR OF DOMINICAN REPUBLIC TO INDIA**



PHDCCI delegation led by Mr. Vishal Dhingra, Co-chair, International Affairs Committee for Americas, PHDCCI and comprising of Mr. Saurabh Sanyal, Secretary General, Mr. Naveen Seth, Assistant Secretary General and Mr. Niraj, Secretary-International Affairs met H.E. Mr. David Emmanuel PuigBuchel, Ambassador of Dominican Republic to India on March 30, 2021 at the Embassy of Dominican Republic in New Delhi. H.E. Mr. David PuigBuchel highlighted that it was opportune time for the Indian businessmen to collaborate with their counterparts in Dominican Republic as Dominican Republic is a gateway to Latin American, Caribbean and North American countries.

#### MEETING WITH COMMERCIAL COUNSELLOR, HIGH COMMISSION OF NAMIBIA

r. Saket Dalmia, Vice President, PHDCCI met Mr. Oscar Sikanda, Commercial Counselor, High Commission of Namibia on March 4, 2021 at New Delhi to invite the High Commissioner to attend the PHDCCI International Week 2021.





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# **PHD FAMILY WELFARE FOUNDATION (PHDFWF)**

# PHDFWF CELEBRATES VIRTUAL INTERNATIONAL WOMEN'S DAY WITH ASTITVA SAMMAN AWARDEES



Welfare •he PHD Family Foundation and Women and Child Committee, PHDCCI organized a webinar on 'Celebration of International Women's Day' on March 05, 2021. Ms. Anuradha Goel, Chairperson, PHDFWF welcomed all the keynote speakers who were previously Women Astitva Samman awardees followed by virtual felicitation of the speakers-Ms. Deepikka Jindal, Ms. Kavitha Chandran, Ms. Nitu Bhattacharya, Ms. Rama Kirloskar and Ms. Pooja Jhaver with a memento by Mr. Sanjay Aggarwal, President PHDCCI; Mr. Pradeep Multani, Senior Vice

President, PHDCCI; Mr. Saurabh Sanyal, Secretary General, PHDCCI.

Mr. Sanjay Aggarwal, President, PHDCCI in his presidential address stated that participation of women is the most effective way to lift communities, companies, and countries. Women deserve all the love and support the world gives them on this day. Mr. Pradeep Multani, Senior Vice President, PHDCCI in his special address appreciated the speakers for their dedication towards the professional front and for giving opportunities to women in making them self-empowered and bringing

them into new heights though their respective organizations.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the voteof-thanks to the keynote speakers for enlightening with their experience.

On the occasion of International Women's Day, to celebrate the spirit of woman, PHD Family Welfare Foundation organized one-week health check-up camps in different specialities for women and children in resettlement areas of Delhi/NCR. Free distribution of sanitary pads to girls and women was also undertaken.

#### HEADWAY / TOWARDS INCLUSIVE GROWTH

## **OBSERVANCE OF INTERNATIONAL WOMEN'S DAY AT PHDFWF CENTERS**



The PHD Family Welfare Foundation (PHDFWF) observed International Women's Day on March 8, 2021 in all its skill development centres apart from a week long free health check-up for girls and women along with free distribution of sanitary napkins. As the theme for International Women's Day 2021 was 'Choose to Challenge', PHDFWF organized talks with its beneficiaries regarding their views on women's right in decision-making in all areas of life, equal pay, domestic work and health-care services that respond to their needs. Refreshments were distributed to more than 1800 beneficiaries in all the PHDFWF centres.



## PHDFWF INAUGURATES HEALTHCARE ATTENDANT CENTER IN BHILWARA, RAJASTHAN



he PHD Family Welfare Foundation inaugurated a Healthcare Attendant Centre at Banera village, Bhilwara, Rajasthan on February 25, 2021. The Chief Guest of the programme was His Highness, Rajadhiraj Shri Hemender Singh Saheb, (former Lok Sabha Member Bhilwara); Guest of Honour, Maharaj Prakaram Singh (Former MLA, Banera); Mr. Anshul, SDM, Banera, Mr. Dilip Singh, Tehsildar, Banera and other dignitaries from the village.

A welcome song and cultural dance performance was performed by the students of Army School, Banera Village. Rajadhiraj Shri Hemender Singh Saheb addressed the audience highlighting the significance of healthcare and the positive changes it will bring in the health arena of the village. A formal vote-of-thanks was delivered by Mr. Devender SuwalkaJi (Sarpanch Banera). More than 150 local villagers were present for the inaugural programme.

## SENSITISATION PROGRAMME ORGANIZED UNDER PHDFWF-TARGET INTERVENTION PROJECT ON HIV/AIDS

HDFWF organized a sensitization event for network operators of Target Intervention project supported by Delhi State AIDS Control Society in Tehkhand village, Okhla Ph-1 on March 17, 2021. Officials from DSACS and PHDFWF were present for the event. The network operators were sensitized about TB, HIV and other high risks diseases they should be aware of. A pamphlet was distributed consisting of relevant information related to TB and HIV/AIDS. The network operators were given gifts and provided lunch. The event was attended by more than 70 people maintaining all COVID-19 precautionary measures. A token of appreciation and food packets were provided to all the participants. Target Intervention Project (TI) has been



providing various Health/RCH Services to the migrant workers in resettlement areas of Okhla with the financial support from Delhi State AIDs Control Society (DSACS), Govt of NCT Delhi since 2003. During the month of February 2021, 108-ICTC, 227-RPR, 402-RMC, 46-PT and 07-STI were carried out under the project. Regular 2 DICs, 8 Group meetings and 4 Review meetings were also conducted during this period.

## HEALTH CARE PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (GURUGRAM, HARYANA)



n the month of February 2021, PHDFWF-Jaquar mobile medical van conducted 16 health check-up camps with free diagnostic facilities and medicines. The mobile van benefited 1043 patients living in the villages of Harchandpur, Alipur, Garhi Bazidpur and Dhaula of Gurugram.

#### HEADWAY / TOWARDS INCLUSIVE GROWTH

## **PHDFWF- L&T HOWDEN MOBILE MEDICAL CAMP (FARIDABAD)**



HDFWF with the support from L&T Howden conducted 5 mobile medical camps in the month of February 2021. A total of 540 patients received free health check-up services and medicines as prescribed by the doctors. PHDFWF organized mobile medical camps in different parts of Faridabad.

# PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN (BHIWADI, RAJASTHAN)





n the month of February 2021, a total of 18 camps were organized and 1010 patients got benefited by PHDFWF-Jaquar mobile van. The MMV provided diagnostic care to the patients by following all the precautionary measures. PHDFWF has been organizing its regular health check-ups in the villages adopted by the Jaquar group.

## PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN (DELHI CAMPS)



he PHDFWF –Jaquar Dental and Eye mobile van organized 14 dental camps, 3 general health checks up and 14 Eye Check-up camps in the month of February 2021. The camps are being organized in different skill development centres of PHDFWF across Delhi/ NCR. These camps benefited 833 patients and were also provided free diagnostic care, clinical services and medicines.

#### TOWARDS INCLUSIVE GROWTH / HEADWAY

#### PHDFWF-SMPF MOBILE Medical Van

During the month of February 2021, PHDFWF-SMPF organized its free regular health checkup camps providing free diagnostic care, clinical services and medicines to the beneficiaries of Delhi/NCR and Uttar Pradesh. A total of 18 health check-up camps were organized that benefited 1116 patients. These services were provided to the patients by maintaining social distancing and by taking all the precautionary measures.



## SKILL & VOCATIONAL TRAINING PHDFWF-KAJARIA CERAMICS LTD. SKILL DEVELOPMENT TRAINING CENTRES, ASSAM





HDFWF with financial support from Kajaria Ceramics has been running a Skill Development Training Centre in Lakhimpur district of Assam. The Centre is providing training in knitting and hand weaving courses to the rural girls and women to develop a skill and earn their livelihood.



## MG GOYAL GASES SKILL DEVELOPMENT TRAINING CENTRE, BADLI EXTN., ROHINI

What has been running a Skill Development Centre at Badli Extn., Rohini. The Centre offers computer education, tailoring and beauty culture. Presently, 87 trainees are availing these courses under the project.

## L&T PRAYAS SKILL Development centre, Faridabad

HD Family Welfare Foundation has been running a Skill Development Centre in Surya Vihar, Faridabad with support from Prayas Trust, L&T Faridabad. Presently, 40 underprivileged women and girls are availing training under the project.



#### HEADWAY / TOWARDS INCLUSIVE GROWTH

## PHDFWF-WRG SKILL Development centre, Aya NAGAR

n PHDFWF-WRG Skill Development Centre, Aya Nagar, 46 students are availing training in tailoring & embroidery and computer education courses under the project. The courses are being supported by Women Rehabilitation Group, USA.



## L&T HOWDEN PVT. LTD. SKILL DEVELOPMENT CENTRE, PALLA



HD Family Welfare Foundation has been running a Skill Development Centre at Palla, Faridabad with support from L&T Faridabad. Presently, 91 underprivileged women and girls are availing training in computer education, beauty culture & tailoring and embroidery under the project.



#### PHDFWF-N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



raining in nursing assistant, advanced computer education, retail management and beauty culture courses are being provided to 107 underprivileged women and girls living in Aya Nagar and nearby areas at PHDFWF-NL Mehra VT Centre. The Centre is taking all precautionary measures and adhering to government protocols. The Centre is supported by the Jaquar Foundation.

#### PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI



he Centre provides training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education. Currently, 101 students are availing different courses at the Centre. Free mobile medical camps are also being held at regular intervals.

## HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, BADARPUR



Presently, 53 beneficiaries are attending training courses on computer education and beauty culture under the project supported by Hindustan Tin Works Ltd. All the precautionary measures are being taken care of while giving training at the Centre.

## PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE



•he PHDFWF-JAQUAR Skill Development Centre offers courses like beauty culture, tailoring, mobile, repairing, cooking and masala making. Currently, 125 trainees are availing courses taking all precautionary measures at the Mandi Centre.

## **PHDFWF-ITE SKILL DEVELOPMENT CENTRE, NOIDA**



**P**HDFWF has been running the Skill Development Centre at Noida. Presently, 69 women and girls are availing training in beauty culture and tailoring courses under the project. The project is supported by ITE Foundation.

## PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PhD Chamber strongly believes in its social responsibility being an important part of business philosophy. The PHD Chamber is extending its contributions to the community through Corporate Social Responsibility (CSR) initiatives by PHD Rural Development Foundation as its social arm. The initiatives are designed to ensure that every corporate donor embodies the principles of CSR as per section VII of Company's Act 2013. The Foundation takes appropriate initiatives in the areas of Healthcare & Sanitation, Education, Skill Development, Women Empowerment and Water Harvesting Conservation and seeks to empower individuals and community at large by providing them with the support they need to affect change in their own environment for social and economic development.

## **WORLD WATER DAY: 22ND MARCH**

The World Water Day is celebrated to create awareness of the global water crisis, and a core focus of the observance is to support the achievement of Sustainable Development Goal (SDG) 6: water and sanitation for all by 2030. With depleting Groundwater, integrated water resources management aligned with the government's framework to water use patterns with the needs and demands of different users is important.

PHDRDF has been actively working towards water conservation including renovation of traditional water bodies and tanks, reuse of water and recharge structures, watershed development, piped drinking water and afforestation. PHDRDF is proud to have worked towards water conservation through its initiative PHDRDF Jal Sanchayan and established over 260 water harvesting structures so far in the states of Rajasthan, Haryana, Punjab, Jharkhand, Uttar Pradesh and Madhya Pradesh and benefitting more than 5.0 lakh people across different geographies.



One of the water harvesting structure established by PHDRDF

# INTERNATIONAL WOMEN'S DAY CELEBRATION- MORE POWER TO WOMEN OF TOMORROW!



Girls being trained on self-defense by Krav Maga expert and her team on the occasion of celebrating International Women's Day

## **PHDRDF HEALTHCARE INTERVENTION AND SANITATION**

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, lab technician and project coordinator are present for each camp. Emphasis is given on generating awareness amongst the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

## **PHDRDF - ROTARY CLUB OF ROORKEE**

#### PHDRDF has partnered with Rotary Club of Roorkee, Rotary International, Rotary District grant through THDC, Rishikesh for a Mobile Medical "Sehat Van" to provide a holistic health care program to 30 villages in Tehri Garhwal. The

project will reach out to more than 12,000 people in the far flung areas of Pratapnagar and Jakhanidhar block of Tehri Gharwal, who are unable to access healthcare easily. Screening, diagnosis and treatment along with medicines will be provided to the

patients with a special focus on Non-Communicable Diseases (NCD) including Diabetes, Hypertension, Cardiac problem and Oncology through on-ground health camps as well as Tele-medicine consultation with specialist doctors.

## **PHDRDF - HSIL**

PhDRDF has partnered with HSIL to provide a Mobile Medical Unit and provide Free health Camps in nearby areas of Bahadurgarh and Kaharani in Haryana. The project will provide generic health care services to the people through a well-equipped technology assisted mobile medical van with testing devices like ECG, blood test facility like haemoglobin, blood sugar and supported by a qualified medical team consisting of a medical doctor and paramedical staff including lab technician and ANM. Screening, diagnosis and treatment along with medicines will be provided to the patients.

## **PHDRDF WATER MANAGEMENT**

HDRDF has been constantly working towards recharging of ground water table by establishing Rain water harvesting structures and generating awareness among the community on need and technologies of water conservation.

#### **PHDRDF- HTWL**

PhDRDF and HTWL have partnered together to pond rejuvenation in Bhigan Village, Sonepat, Haryana. Concrete footpath of 360 meters with lock 'n' lock tiles have been paved around the pond. Trees with tree guard will be planted around the pond for soil conservation and green cover. Besides this, the pond will be beautified by installing RCC benches and installation of street lights so that the pond could be maintained and villagers use it as a park for walk ways and other recreational activities.

## **PHDRDF - COCA COLA FOUNDATION**





Check dam in progress and a community meeting conducted with the villagers

PHDRDF and Coca Cola Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi district – Kanke and Ratu in Jharkhand. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cubic meters. Out of seven, three check dams have been completed namely, KadruChuwaWala, FaujiWala and Sukkhal Khatt Wala check dams and construction work for Pooja Wala and Dhonj Wala check dams are in progress.

#### HEADWAY / TOWARDS INCLUSIVE GROWTH

#### **PHDRDF- OCCL & HTWL**

**P**HDRDF and OCCL and HTWL have partnered together to construct one water harvesting structure 'Mewawala CD' in Hajipur, Alwar, Rajasthan with a length of 90 ft. The check dam will have a water holding capacity of 221,375 cubic feet. This check dam will help in augmentation of the water table and recharge the groundwater. The construction work towards the check dam has started with active participation from the community.



Construction work of MewaWala check dam in progress, at Alwar, Rajasthan





Construction work of KumaharaWala check dam in progress, at Sirsodi, Jaipur, Rajasthan

## PHDRDF – DEVRA WALA CHECK DAM

#### PHDRDF AND FMS BATCH 1979-81

PhDRDF and FMS batch 1981 partnered together to construct one water harvesting structure 'Kumahar wala CD' in Jaipur, Rajasthan with a length of 70 ft. The check dam will have a water holding capacity of 280,000 cubic feet and help in augmentation of the water table and recharge the groundwater. The construction work towards the check dam has started with active participation from the community and construction work of Jhad wala check dam is in progress.



Ground breaking ceremony of DevraWala check dam, at Alwar, Rajasthan by Mr. KS Mehta in the presence of community members

PHDRDF is in the process of construction of one water harvesting structure 'Devra wala CD' in Thanagazi, Alwar, Rajasthan with a length of 380 ft. co-sponsored by family members of Mr. K.S. Mehta, Radico NV Distilleries Maharashtra Ltd. and others. The check dam will have a water holding capacity of 2,40,000 cubic feet and will help augmentation of the water table and recharge the groundwater. The ground breaking ceremony took place on February 27, 2021 by Mr. K.S Mehta and others in the presence of the village community.

## **PHDRDF SKILL DEVELOPMENT**

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc. and training in employable skills such as electrician, welding and bee keeping.

## PHDRDF- DOW AGROSCIENCES INDIA LTD.



Certificate and bee box distribution ceremony in Haryana

ow Agro Sciences India Ltd. has partnered with PHDRDF to implement a project for empowering rural women by training them on "Beekeeping" as a supplementary source of income. A total of 200 women have been trained in bee keeping and harvesting honey in Maharashtra and Haryana and have been provided with 1000 boxes; i.e. 5 bee boxes with bee hives per women. The programme aims at making these women as beacons who will motivate and support other women to start their own enterprises and thus get additional income and

Demonstration on how the honey is being extracted from the bee boxes

empower them. Boxes were handed over to the women at Bawal, Hayana by Dr Kadambari, PHDRDF in the presence of experts from KVK Bawal, representatives from Bee Positive-Technical partner and team from PHDRDF.

#### **PHDRDF – THDC- SEWA**

PhDRDF and THDC- SEWA have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. An SHG has been formed under this project for the manufacturing of sanitary napkins. This production unit of sanitary napkins has been established in Bhaniawala, Jollygrant, Dehradun. Currently, production is in full swing and marketing efforts are being made to sell the product. A bank account has also been opened for the SHG to keep the amount collected from selling of sanitary napkins.



Production of Sanitary Napkin at Center in Dehradun



Sample packet of sanitary napkins

## PHDRDF – DCM SHRIRAM INDUSTRIES

PhDRDF and DCM Shriram Industries came together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. 'Urmila' Women Self- Help-Group with 9 women was formed at Ranikhet in village Pantkotuli in September 2020. They were trained in sanitary napkin manufacturing. Now, the girls are able to manufacture the sanitary napkins independently. The project has reached its midway and products are being marketed and sold locally in other districts of Uttarakhand through various channels. Besides, the products are being sold in Haryana also.

#### HEADWAY / TOWARDS INCLUSIVE GROWTH

## **PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED**



Training on basic computer skills being conducted

HDRDF and Donaldson India Filter Systems Pvt Ltd. are running a Skill Development Centre since the last 5 years in village Mohammadpur Gurjar, Sohna block, Gurugram. From its initiation 2016, till date more than 300 girls and women got trained at this Center in both the courses. Most of the passed out girls have started earning their livelihood with the skills they have learnt at this Center. Currently, two batches in stitching and beauty culture are running with 20 candidates in each batch. Apart from this, the girls have also been provided with language learning skills at the Center to help them boost their confidence and communicate better. Beside this, sessions on basic computer are being conducted at the Center. On March 6, 2021 on the occasion of International Women's Day, self-defence training was provided to more than 40 girls at the Centre by a certified Krav Maga trainer.

## PHDRDF- BRY- AIR (ASIA) PVT. LTD. & DRI PVT. LTD.

HDRDF and Bry –Air Asia are continuing their partnership for the second phase of Bry-Air Udaan Skill Development Centre for electricians in Sidhrawali village, Haryana. In this project, a total of 40 students will be trained in the electrician course in Sidhrawali village of Gurugram. After completion of the course, students will be provided third party certification along with jobs. It is to be noted that Bry Air (Asia) and PHDRDF have earlier run a training centre for electricians in Jatauli Village of Pataudi wherein 40 candidates were trained and provided job opportunities with third party certification. Currently, a batch of 20 students has been initiated. Self -defence training was provided to the girls of the centre on March 6,2021 with focus on building their confidence and to teach some self-defence techniques. The training was given by Krav Maga expert to more than 20 girls who particiapted with full enthusiasm.



Practical class being conducted at Bry –Air Udaan training center for electricians

## **PHDRDF SCHOOL DEVELOPMENT**

HDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing government schools in different states.

## **PHDRDF - HSIL**



Representative image from the survey conducted in Government School, Kulasi

PhDRDF and HSIL have partnered to develop a sanitation facility for girl students in 5 Government schools in 5 villages in Bahadurgarh block of Jhajjar District, Haryana. Government schools have been identified lacking proper sanitation facility for the girls. Seven block toilets each consisting of a toilet and a Urinal will be refurbished/ reconstructed in schools located in village Rohad, Dehkora, Mandothi, Asaudha and Kulasi. More than 300 girls will benefit.

## PHDRDF- DONALDSON FILTERS INDIA PVT. LTD.

HDRDF and Donaldson Filters India Pvt. Ltd. have partnered for a project, 'School up-gradation through providing support in Computer lab establishment in Government Middle School, Naharpur, Kasan in Haryana. A computer lab with eight desktop computers will be established complete with electrical fittings.

## **PHDRDF VILLAGE DEVELOPMENT**

HDRDF has been actively working towards supporting the villagers in rural areas by providing water and toilet facilities in different states.

## **PHDRDF-HTWL**



Pre-construction

PhDRDF partnered with HTWL for a project on Infrastructure facility to a BPL Family, resident of village Painta at Madhubani, Bihar. The person belongs to a BPL family and lives with his family in a kucha house which is prone to get damaged during During-construction

floods frequenting the area. The current house consists of a thatched roof and does not have provision of a proper kitchen and sanitation facility. The aim of the project is to support in constructing a Pucca house and provide with basic facility for

protection from natural calamities. A Pucca house with two rooms, kitchen, toilet and bath-room will be available for the family. The construction work is under progress.









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# A ROOF FOR FAITH

Krishan Kalra, Former Secretary General, PHD Chamber

irca 1947; 40 year old Chaudhary Paras Ram - with his wife and 4 children – was living in the refugee camp at New Delhi's Birla Mandir. The family, used to the high life and luxury in Pakistan, had a small corner to themselves. Filthy toilets, free community kitchen, daily fights over everything ...... it was a tough existence. Back in Pakistan, this man was a prosperous trader, mill owner and honorary magistrate. This was as high as the natives ever got. Living in great comfort, hobnobbing with the "gora sahebs", children in convent schools, holidays in the hills, ..... the works. The transformation was killing. He couldn't take it anymore, couldn't see the kids suffering. "Must find a place to ourselves", he thought.

Every morning he would do the rounds of nearby government colonies. Finally a deal was made. One of the babus agreed to let out his servant quarter for Rs. 25 per month. They could cook their own food in a little open space at the back. Chaudhary Saheb was happy. He gave the babu one month's rent in advance and promised to move in next morning. His limited resources would take a big beating but the "camp" living was terrible. He would soon find some work, may be invest in a small business. In any case, the Mandir life couldn't go on. He had faith in God and on his own ability to rebuild their life.

Early next morning a 'tonga' was hired and the whole family, along with their few belongings, soon reached their new rented house. The tonga fellow was paid off, their stuff unloaded and, with great expectations, he proceeded to press the call bell.

For several minutes there was no response. Then a lady appeared looking askance at the eager faces. When the head of the family explained that he had settled the rent deed on the previous evening, presumably with her husband, she showed great surprise. "But we've already taken some other tenant this morning; at Rs 30 per month, Any way here's your refund", she showed Rs. 25 into his shaking hands and shut the door.

Paras Ram's world came crashing down. His faith was shattered. Their place in the temple would've been taken already by many waiting families. He had no where to go. At whose door could he knock. There were some distant relatives in Delhi but no one would put up so many people. "For the first time in my adult life", as he would confess later, "I cried".

All this time, a man next door was watching. Quietly he walked over to the shocked family and asked them to come into his house. He even picked up their luggage from the road and took them in. "I have a vacant room. You can stay here as long as you like. There will be no rent. I'm sorry for my neighbour's behaviour".

Paras Ram and his family stayed in Mr & Mrs Bhatnagar's government quarter in Gole Market for nearly 2 months. They all cooked in the same kitchen and ate together. Later, Mr Bhatnagar found them a haveli on rent in old Delhi. The owner, his friend Bashir Ali made Paras Ram his partner in "Capital Hat House" near Kotwali in Chandni Chowk. Still later, he sold his business to him and migrated to Pakistan.

Chaudhury Saheb's faith in humanity was restored. The good samaritan had changed his life.





OF COMMERCE AND INDUSTRY

#### PHD CHAMBER OF COMMERCE & INDUSTRY



#### Approved by Central Ground Water Authority (CGWA) Ministry of Jal Shakti, Govt. of India.

#### WATER AUDIT

Water audit is a useful tool to determine the water use efficiency in Industrial and Commercial Use, Mining and Infrastructure projects by accounting water losses. Through our water audit services, we identify feasible options on reducing water usage, minimizing wastewater generation, and maximizing recovery. Thus, the most important objective of the audit is to provide the water saving solutions on process optimization, qualitative and quantitative monitoring and reducing the water footprint besides conservation of natural resources.

#### Scope of work of the study includes the following:

- Water system analysis
- Quantification of baseline water mapping
- Monitoring and measurements using pressure and flow meters and various other devices
- Quantification of inefficiencies and leaks
- Quantification of water quality loads and discharges
- Quantification of variability in flows and quality parameters
- Strategies for water treatment and reuse or direct use
- 🌖 Water balance
- Mapping of Water quality requirement at various user areas

PHDCCI has a pool of experienced water auditors to conduct detailed water assessment for all types of industries as categorized below:-

- Category I: Chlor-Alkali, Fertilizer, Ferrous & Nonferrous (Integrated Plants), Pulp & Paper, Textiles, Petrochemical, Oil Refineries
- Category II: Automobile, Power, Cement, Sugar, Paint, Airport, Hotels (Large), Pharmaceutical, Distilleries (Alcoholic beverages), Mines
- Category III: Engineering, Cigarette, Buildings, Food and Food Processing, FMCG, Tyre Manufacturing, Potable Alcohol Blending, Non-Alcoholic Beverages (soft drinks)

#### For any further information, please contact the undersigned.

#### Mr. Piyush Sharma

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## **INTERNATIONAL**

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCI)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



MoUs



## **INTERNATIONAL**

45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1,2020
50	India China and America (ICA) Institute,USA (ICA)	July 2,2020

## **DOMESTIC**

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region(FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018





#### DOMESTIC

33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & Al	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020
43	Cycling Federation of India	September 30,2020
44	National Medicinal Plants Board (NMPB) Ministry of AYUSH, Govt. of India	October 1,2020
45	India Ratings and Research (Fitch Group)	December 30, 2020
46	CSIR-National Environmental Research Institute	January 7, 2021
47	Toy Association of India	January 15, 2021
48	Small Industries Development Bank of India (SIDBI)	February 16, 2021

#### NEW MEMBERS

## **NEW MEMBERS MARCH 2021**

#### **ORDINARY CATEGORY**

**Mr. Vishal Aggarwal** Proprietor Evershine Impex (India)

**Mr. Himayoun Wani** Proprietor New General Trading Co

**Mr. Rajesh Kumar** Director Pictor Telematics Pvt. Ltd.

**Mr. Daman Gandhi** Proprietor Suryansh Enterprises

**Mr. Rakesh Chaudhary** Proprietor Vinayak Herbal

#### **PROFESSIONAL CATEGORY**

**Mr. Vivek Agarwal** Partner Agarwal Pawan & Associates

**Mr. Mohit Guglani** Managing Partner Bharat Rajeev & Associates

**Mr. Pankaj Goel** Director Capital Setu Private Limited

Mr. Pankaj Jain CEO IRE CFO Services LLP

#### **ASSOCIATION CATEGORY**

Er. B. S. Yadav Chancellor Infotech Education Society- IES University, Bhopal

**Mr. Suresh Jhariya** Joint Director (Investment Promotion) Madhya Pradesh Tourism Board

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee Email: babita@phdcci.in | Website: www.phdcci.in





March 3, 2021, CNBC, New Delhi

# Long speech, no relief, says Hooda

TIMES NEWS NETWORK

Chandigarh: Congress MLA and leader of opposition Bhupinder Singh Hooda termed the budget presented by Haryana chief minister Manohar Lal Khattar on Friday as a "two-and-half-hour speech, with much ado about nothing".

Interacting with media after the budget presentation, Hooda said it was a complete disappointment for those who were in distress. "Now the debt level is such that every child born in Haryana carries a debt of Rs 1 lakh, all due to misleading statements and mismanaged finances and resources. Haryana is heading for bankruptcy now," he alleged.

"People are still struggling from the economic impact of the long lockdown and the Covid-19 pandemic and were ex-

#### PHDCCI CHIEF LAUDS STEPS

The budget has focused on agriculture, health and infrastructure as priority areas and a V-shaped economic recovery of the state from the daunting impact of Covid-19. It has proposed several schemes to aid soil health and crop choices, crop residue management, crop diversification, zero budget farming, organic and natural farming and procurement. We appreciate the free education from classes 9th to 12th for all the categories in government schools

Sanjay Aggarwal PRESIDENT, PHDCCI

pecting some relief and concessions from the budget. But the chief minister's two-and-ahalf-hour-long budget speech did not provide any relief or help to any section, including farmers, labourers, workers, businessmen and homemakers," he said.

Hooda said the CM prolonged the budget speech to "mislead and confuse people". He said the government repeatedly claimed to increase the outlay for education and agriculture, but the truth was that the allocation had been reduced. "An attempt has been made to confuse the public by adding technical education to the education budget," he added.

The former CM expressed concernover the deteriorating financial health of the state, saying, "The BJP government is pushing the state towards debt and is taking Haryana towards bankruptcy. That is why debt figures were not clearly stated in the budget speech this time. Apparently, the government is hesitating to expose its failure. It is estimated that the total debt on the state has increased to Rs 2.25 lakh crore debt and every child in Haryana is born with a loan of Rs 11akh on their head."

The most disappointing aspect of the budget, he claimed, was that it did not show any vision or even give any semblance of trying to fulfil the ruling alliance's election announcements.

"Old age pension has been increased by just Rs 250, while the JJP formed an alliance with the BJP on condition of increasing old-age pension to Rs 5,100," he said.

March 13, 2021, The Times of India, Haryana





March 30, 2021, RSTV, New Delhi

## MSMEs need many therapies to recuperate

Tweaking the new definition of MSMEs and enhancing cost competitiveness will help them tide over the pandemic impact

#### SANBAY AGGARIWA

he Covid-89 pandemic had a deep impact on MSMI's (micro, small and medium enter-petues). Most small units faced the presely, work smart units sacco the challenge of keeping their financial wheels tarming during the lock-down period with business activity almost coming to a ball, weak de-mand and low consumer confidence

ence. Apart from these issues, the coun-try's supply chain was massively disrupted. Gradually, the proactive meas-ures undertaken by the govern-ment in the lask 9.9 mouths, which included a economic relief package of around \$30-lash crone, began to yield results. In May 2020, the MSMI Ministry also launched the CHAMP-ONS (Creation and Harmonious Ap-Ministry also launched the CHANN's ONS (Creation and Harmonious Ap-plication of Modern Processes for Increasing the Output and National Strength) portal, with the aim of as-sisting MSMEs march into the big instance

league. In consonance with the clarion call by Frime Minster Narendra Modi for a self-reliant india, the Finance Minister announced various relief and credit-support measures to businesses, especially MSMEs. These include the 43-lakh crore Emergency/Working Capital Facility for Baninesses; a new definition of MSME with revised investment limit; and e-market linkage for MSME. limit; a MSMEs. Recently, to ensure more credit to

mult businesses, the R0I exempted banks from keeping the cash re-serve ratio (CSR) requirement againstloans diabursed to first-thine MSME berrowers, units that had not taken any credit as of January 1 can be considered for this exeemption. This will go a long way in incentiv-ising new credit flow to MSME boe-rowers and fulfit their financial needs. The new broadeneed definition of small businesses, the KHI exempted

The new broadened definition of MSMEs - 7250 crore annual turnover and 750 crore invest-ments in plant and machinery ments in plane and machinery --will bobter the manufacturing sec-tor, and create millions of new jobs for india's young workforce. This will also enhance the production possibility frontiers of MSMEs, in-crease their competitivemos and create a level-playing field for them to cap new opportunities in the do-mentic and international markets. However, a clarification in essen-

However, a clarification is essen-tial, as to whether both the criteria



MSMEs need a level-playing field

of investment and turnover or either one of them is required to be met for an enterprise to be classified as MSML. The objectives of expansion, growth and technology upgrad-tion of MSMEs would not be achiev-able if both the criterion are re-quired to be fulfilled. Preferably the turnover criteria should be set for an enterprise to be classified as MSME. MSME

MISME. Going ahead, the cost competitiveness of MISME exporters should be enhanced and a level-playing field created. Apart from boosting exports, this will reduce imports of items where India has domestic capabilities.

Minimelp them tide over the MSMEs have been seeking task-free rithus for export income. This will belp in partly compensating the ad-ditional cost of logistics and other bottlenecks which exporters face. MSMEs not only play a crucial role in providing large employment op-portunities at comparatively lower capital cost than large industries but also help in industrialisation of rural and backward areas, thereby reducing regional imbalances and assuring more equilable distribu-tion of national income and wealth.

Raw-material sourcing Often, the origin/source of raw ma-terials for MSMEs is for away, which hampers case of accessibility and raises the cost of procurement. Also, composite researcher the incomposieconomic power/activity is concen-trated in mega cities. The Govern-ment should, therefore, rationalise or simplify the existing laws to dis-tribute this concentration of eco-nomic power help bring raw-mater-ial and inampower resources closer to \$550Mc

(a) and manpower resources closer to MSMEs. Further, the locus should be on ensuring hasslefree disbursement of loans to MSMEs, especially in rural areas. Banks must see that the insufficient sense that the cuts inspection. significant repo rate cuts an-nounced by the RBI are transmitted

fully to borrowers. Lowering the compliance bunden of MSMEs will improve 'ease of doing business' at the ground level and a hower tax re-gime will increase the personal dis-posable income of the people and reverse no overall virtuations circle of create an overall virtuous circle of growth and development in the economy Both MSMEs and start-ups re-

economy. Both MSNEs and startups re-dide over the pandemic. The values the over the pandemic. The values hain of MSNEs should be en-based on the pandemic. The values have competent and add to their efficiency. Merging in view the disruptions india supply chains, India should build domestic capacities to mitigate the impact on import de-mitigate the impact on import de-mand with indigenous production. Normestic capacity building at this juncture will not only reduce the provide an opportunity to increase will help the country become the manufacturing hub of global sup-phy chain and an export proverhouse.

The writer is President, PHD Chamber of Commorce and Industry

March 12, 2021, The Hindu Business Line, New Delhi







March 22 2021, RSTV, New Delhi

## पीएचडी चैंबर ने बजट को संभावनाओं से भरपूर बताया

गंडीगढ़| पीएचडी चैंबर ऑफ कॉमर्स एंड इंडस्ट्री ने हरियाणा के बजट 2021-22 को संभावनाओं से भरपूर करार दिया है। संजय अग्रवाल, अध्यक्ष, पीएचडी चैंबर ने कहा कि राज्य के बजट में कृषि, स्वास्थ्य और बुनियादी ढांचे को प्राथमिकता वाले क्षेत्रों के रूप में सामने रखते हुए आर्थिक सुधारों को लागू किया गया है और कोविड-19 के चुनौतीपूर्ण प्रभावों पर ध्यान केन्द्रित करते हुए किए गए प्रयासों के चलते राज्य में व्यापक स्तर पर आ रहे आर्थिक सुधार आ रहा है। बजट में शिक्षा क्षेत्र के लिए 18,410 करोड़ रुपये आवंटित किए गए हैं जो पिछले वर्ष की तुलना में 17.8% अधिक है। टेक्नोलॉजीज को बढ़ावा देने के लिए, सभी सरकारी स्कूलों में टेक आधारित एजुकेशन को बढ़ावा देने के लिए 700 करोड़ रुपये की राशि आवंटित की जाएगी।

March 13, 2021, The Times of India, Haryana



March 8, 2021, RSTV, New Delhi





PHD CHAMBER OF COMMERCE AND INDUSTRY

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