

PHD CHAMBER BULLETIN



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Video Conferences with Dignitaries During PHDCCI 115th Annual Session & Annual Awards for Excellence 2020



Meeting With Mr. D V Sadananda Gowda,
Hon'ble Minister for Chemicals & Fertilizers,
Government of India



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Meeting With Hon'ble Minister For Industry, Health, PWD, Power, Home & Urban Development, Government Of NCT Of Delhi

MONTHLY NEWS BULLETIN OF PHD CHAMBER

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PRESIDENT'S MESSAGE

Friends,

It is with great pride and joy in my heart that I welcome you all to this new journey that we are embarking on together. It is my honor to be elected as the President of this prestigious organization which has been at the forefront of nation building for the past 115 years. The PHD Chamber has been providing crucial support to both Industry and the Government in their efforts towards socio-economic progress of the country. As President of the Chamber, I assure you that it shall be my highest priority to further streamline this partnership and infuse it with renewed energy.

The year 2020 has been a challenging one for the world with the worst crisis in centuries. The COVID-19 pandemic ignited a socio-economic crisis that impacted billions of lives and livelihoods and undermined global stability and solidarity. Nonetheless, all countries came together and joined hands to combat the various pressing concerns with a main emphasis on strengthening public health systems worldwide. Having said this, we all are playing our part in eradicating the virus by measures such as physical distancing, wearing masks, hand hygiene, avoiding crowds and large social gatherings and ensuring good hygiene and ventilation.

The Chamber would like to commend the Indian government and the RBI for undertaking proactive fiscal and monetary measures to safeguard its people, economy, trade and industry against the wild tide of the pandemic, showing remarkable resilience and strength of our economic systems. In India, COVID-19 is receding and people are engaging in economic activity. The total stimulus package announced by the Government over the past 7-8 months stands at around Rs. 30 lakh crores, a substantial sum showcasing the Government's sincere intent to support the migrant labors, farmers, businesses and others.

Further, PM Modi's clarion call of "Aatm nirbhar Bharat," (self-reliant India) a well-planned economic strategy that aims to make India into a global manufacturing powerhouse is note-worthy. This would be the opportunity to unlock India's latent potential, so that our firms can serve not just domestic markets, but also global ones, using their immense human resources and skills.



Mr. Sanjay Aggarwal



We appreciate the efforts of indigenous organizations to progress the medical field and support healthcare worldwide. Several Indian pharma and biotech companies are producing vaccines and drugs and emerging as key players in global pharma supply chains. We have become the second largest manufacturer of PPE kits and are manufacturing ventilators in quick time.

The recently launched production-linked incentive schemes in many sectors are good incentives to attract foreign investors, as well as, make India their export hub.

Going further, the slowing of the virus in India has reinforced economic recovery and the near-term outlook looks bright. The manufacturing purchasing managers index rose to 58.9 in October, the highest it has achieved in more than a decade, driven by robust sales and reopening of sectors. Stock markets are at all-time high. This year, despite the pandemic, India received the highest ever FDI of \$35.73 billion for April-August, 13% higher than the same period last year. Demand is slowly coming back and green shoots are being seen in sectors such as auto and tractor sales with increase in fuel and electricity consumption, also, railway freight traffic and sales of consumer durables such as TVs, ACs, refrigerators and phones. The manufacturing growth is reflected in the first year-on-year rise in exports in seven months. E-way bills and GST collections growth have also been healthy. The government has steadily pushed labour reforms that have improved the confidence of the industry. Having said this, sectors of hospitality, tourism, and aviation sectors would probably be impacted for some time, paving way for innovative start-ups in the AR/VR tourism space to make a headway.

The recent agricultural reforms and partnership with private capital firms have opened up new exciting possibilities for farmers, including partnership with large buyers such as exporters and retailers. Given this, India should soon emerge as an agriculture export hub, with the help of technology and modern processing solutions.

The services sector expanded in October for the first time since February reflecting growth in demand as the government continued to relax COVID-19 restrictions. The purchasing managers index rose sharply from

49.8 in September to 54.1 in October thus reversing a trend that began eight months ago. While rural demand held strong over the summer, urban demand is catching up too. Education, technology, retail, grocery, fashion, food delivery and UPI payments did extremely well. We also observe that home sales have risen to higher levels than before the lockdown in key top ten cities.

We all are aware that India is at the cusp of a giant technology leap and the youth are prepared to venture onto the global stage in demonstrating the capability for technology and innovation and competing with the rest in the world. India has one of the largest number of start-ups and unicorns in the world and is still growing very fast. PHD Chamber launched the PHDCCI digital platform (www.phdcci.in) for e-issuance of non-preferential certificate of origin in November 2020 through video conferencing. This e-platform will seamlessly assist COO's to place of work from the comfort of their home, keeping them safe and secure.

The increased spending on infrastructure will give a multiplier effect to rejuvenate the aggregate demand in the economy. The government can use part of India's high forex reserves (USD 555 billion) for investment in infrastructure development. Boost in public investments in infrastructure will create demand for commodities such as steel, cement and power and in turn boost private investments and create new employment opportunities in the country.

On the international front, the Chamber congratulates United States President-elect, Joe Biden and Vice-President-elect Kamala Harris on their poll victory. It is well known that Indo-U.S. relations are based on the principles of democracy and we are positive that under the new leadership of Biden-Harris, US-India ties will be further strengthened in the global political order. We opine that under President Biden's leadership, Indian Americans will be supported and encouraged, and policies will be put in place that address their work and residence priorities. President Biden is likely to reconsider inclusion of India in the US Generalized System of Preferences and help India to become a permanent member of the UN Security Council.

I opine that the Government's

focus should be on grassroots growth, infrastructure development including health infrastructure and administrative overhaul to facilitate ease of doing business. The World Bank's warning that by 2021 as many as 150 million people are likely to be in extreme poverty because of the pandemic and countries will have to prepare for a different economy post-Covid by allowing capital, labour, skills, and innovation to move into new businesses and sectors. This highlights the need for increased investments in innovation and R&D, upskilling of the youth and projects related to climate change, environmental and energy sustainability, amongst others. In addition, boosting manufacturing at competitive costs should be a key focus area for the Government in the post-COVID-19 period, if India wants to take advantage of the global supply chain disruptions and become a global manufacturing and exporting hub.

The Chamber will continue to promote ethical and global business practices and concentrate its policy advocacy role through its research and outreach initiatives. I am of the view that calibrated and meaningful measures will have a multiplier effect on trade and industry and will stimulate consumer demand, boost capital expenditure and trigger a faster recovery of the economy.

Let us together as one big family work with dedication for creating conditions for building "A New, Inclusive & Prosperous India" and achieving remarkable milestones to come in the ranks of developed nations by 2030. Immediate focus needs to be put on vaccine development, to achieve protection and suppress the virus. Alongside, economic growth demands greater synergy between all ecosystem partners. As India's leading Women Business Head, Kiran Mazumdar Shaw aptly puts it "Ultimately, the greatest lesson that COVID-19 can teach humanity is that we are all in this together". I close by reiterating my enthusiasm to take our Country to achieve greater Progress, Harmony and Integrated Development in this new normal.



Sanjay Aggarwal
President, PHDCCI



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Mr. Sanjay Aggarwal
President, PHD Chamber

Mr. Sanjay Aggarwal is the Chairman & CEO of Paramount Cables Group. Mr. Aggarwal has been an integral part of the growth story of Paramount Cables from a Rs. 1 crore small scale industrial unit to one of the largest cable manufacturers in India. As Vice-President of TEMA- Telecom Equipment Manufacturers Association, Mr Aggarwal spearheaded many campaigns for the Indian telecom manufacturing industry which resulted in Central Government legislative changes necessary for the survival of the telecom industry. Mr. Aggarwal has also been the recipient of numerous prestigious awards which include the National Small Industry Award 1984 bestowed by the President of India, Entrepreneur of the Year Award 1994 by All India Manufacturers Organization, Niryat Shree Award 2008-09 by FIEO, numerous Star Exporter Awards by EEPC over the years and Major Donor Award 2017 by Rotary Foundation of Rotary International and many more.

Mr. Pradeep Multani, Chairman, Multani Pharmaceuticals Limited has more than 40 years of experience in the field of Ayurvedic & Unani Medicines. With a degree in law, he holds different positions in different Industry bodies such as Co-chairman, AYUSH Committee, FICCI, Hon. General Secretary of Association of Manufacturers of Ayurvedic Medicines and President of Delhi Factory Owners Federation and also in multiple committees at the Ministry of AYUSH. He is an active member of associations such as Indian Pharmaceuticals Association, Okhla Industries Association Phase 1 & 2, Bhagwanpur Industries Association, Haridwar, U.K, Pharmaceutical Manufacturing Association, and New Delhi Traders Association. A strong believer of performing Corporate Social Responsibilities voluntarily and supporting multiple NGOs like Action for Autism, he has also contributed to the Prime Minister's National Relief & Armed Forces Flag Day Fund, Kendriya Sainik Board and the Ministry of Defense. Mr. Multani was awarded the Distinguished Entrepreneurship Award for MSME 2019 by PHD Chamber.



Mr. Pradeep Multani
Senior Vice President, PHD Chamber



Mr. Saket Dalmia
Vice President, PHD Chamber

Mr. Saket Dalmia is the Managing Director of PG Industry Limited – a leading manufacturer of Italian Marble flooring and façade solutions across India under the Brand Name, Marble City. . Marble City is headquartered in Delhi; the company has several joint ventures with cutting-edge global façade products and felicitated as one of the 100 fastest growing export houses from India. Mr. Dalmia has been the Chairman of the Young Business Leader and the Retail Committee at PHD Chamber for the past several years. Mr. Saket Dalmia has a degree in business and finance from McDonough School of Business, Georgetown University.



Dr D K Aggarwal is the Chairman & Managing Director of SMC Investments and Advisors Ltd., CMD of SMC Capitals Ltd., Chairman of SMC Comtrade Ltd., Chairman of SMC Real Estate Advisors Pvt. Ltd. and Director of SMC Comex International DMCC (Dubai). Dr Aggarwal is well known for his financial acumen and has been conferred with numerous prestigious leadership awards including Honorary doctorate degree from YESBUD University, Zambia for his outstanding contribution towards financial services, SME Leader Award by Institute of Chartered Accountants of India, 'Dare to Dream Awards'-Financial Services 2018 for Extraordinary Entrepreneurial Spirit by Zee Business, Distinguished Entrepreneurship Award 2015 by PHD Chamber, International Gold Star Millennium Award by Citizens Integration Peace Society, Outstanding National Citizens Award by National Citizen Guild, Rashtriya Udhog Rattan Award by All India Achievers Conference, IPE-BFSI Leader Award by Asian Confederation of Businesses for setting an example of a Role Model and Exemplary Leader and Brand Slam Leadership Award by CMO Asia.



Dr D. K. Aggarwal
Immediate Former President,
PHD Chamber



Mr. Saurabh Sanyal
Secretary General, PHD Chamber

Mr. Saurabh Sanyal, Secretary General of PHD Chamber since April 2020 is an Engineer with a post graduate degree from IIT Madras. A professional with over 39 years of experience in the Armed forces, corporates and chambers of commerce was commended by Chief of the Army Staff in 1994 and 2005 for distinguished Service. His first stint at PHD Chamber was as Secretary General of PHD Chamber from May 01, 2013 till October 31, 2018. Thereafter, he moved to ASSOCHAM as Deputy Secretary General and participated in many international delegations with members led by the Hon Vice President of India to Baltic region, Chief Minister of Gujarat to Uzbekistan and many other.



115TH ANNUAL SESSION BUILDING AATMANIRBHAR BHARAT

The PHD Chamber organized its 115th Annual Session on October 7, 2020 virtually through Cisco Webex. The opening session was on the theme ‘ Building Aatmanirbhar Bharat’ wherein General (Dr) V K Singh (Retd.),PVSM, AVSM, YSM, ADC Hon’ble Minister of State For Roads, Transport and Highways was the Guest of Honor.

General (Dr) VK Singh (Retd), PVSM, AVSM, YSM, ADC, Hon’ble Minister of State for Roads, Transport and Highways expressed his honour to be invited as a Chief Guest for the 115th Annual Session.. He appreciated the theme for the Session and said “Excellence, quality and ease of doing business forms the foundations for Atmanirbhar Bharat.

General (Dr) VK Singh said that Atma Nirbhar Bharat right from independence has remained a buzzword. He said that if our country does not look ahead, does not promote innovation, does not emphasize on research and development, then it is going to stay at a plateau and will not

develop. He said that Atmanirbhar Bharat is about self-reliance in not only about what to produce but also focuses on delivering it effectively to the world market.

General (Dr) VK Singh mentioned that the Chinese market supply volumes are high and sold in the entire global market, yet the quality is not sustainable. He said that India needs to tap this opportunity. He highlighted on the importance of reverse engineering and technology. He further commented that cheaper expertise of goods reduces the cost of inputs.

General (Dr) VK Singh highlighted that roads and infrastructure can spur growth in the economy. He said that workforce is back at pre-covid levels, which is a healthy sign. He said that good quality road network leads to ease of doing business, goods transportation and faster amount of business is conducted.

Dr DK Aggarwal, President, PHD Chamber, in his presidential address said that Atmanirbhar Bharat is

about self- reliance, self- sufficiency and self-sustenance. He said that, at this juncture, our country needs to strengthen the manufacturing sector, increase the competitiveness in domestic manufacturing, focus on supply chains, among others. Further, he was of the view that MSMEs are the growth engines of the economy and with recent bolstering of reforms by the Government, MSMEs will be strengthened in times ahead.

Dr Aggarwal said that India is opening gates for the world to set up green technologies. For India to become a part of the global supply chain, it needs trusted partners. He mentioned that land, labour, liquidity and legal are the big bang reforms which now need concrete implementation. He opined that innovation, research & development have to be spurred and accelerated along with unleashing of the demographic dividend. With these words, he said that India will become a super economic power and become ‘Golden Goose’ again.

Mr. Rajeev Talwar, Former President, PHD Chamber, discussed about the significance of Atma-Samman and said that it is equally important as Atmanirbhar. He emphasized that there is a need to further enhance the self-respect of the country in the global economic system, going ahead.

PHDCCI ANNUAL AWARDS FOR EXCELLENCE

PHD ANNUAL AWARDS FOR EXCELLENCE 2020

Building Atmanirbhar Bharat

GOOD CORPORATE CITIZEN AWARD FOR SOCIAL WELFARE

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DISTINGUISHED ENTREPRENEURSHIP AWARD

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(Divisions of Aakash Educational Services Limited)

Mr. J C Chaudhry, Chairman and Managing Director, Aakash Educational Services Limited

DISTINGUISHED ENTREPRENEURSHIP AWARD FOR MSME

**Mr. Manu Chopra
Managing Director, PDS International Pvt Ltd**

OUTSTANDING BUSINESS WOMAN AWARD

**Ms. G. B. M. Ratna Kumari (Mallika Manoj Grandhi)
Chairperson and Managing Director
Manoj Vaibhav Gems N Jewellers Pvt. Ltd**

AWARD FOR EXCELLENCE FOR START-UPS

**Mr. Deep Bajaj
Founder, Sirona Hygiene Pvt Ltd.**

LIFETIME ACHIEVEMENT AWARD

**Mr. Binay Kumar
CMD,
Banaras House Pvt Ltd.**

PHD Annual Awards for Excellence were instituted in 1997 to recognize Indian businesses, entrepreneurs and individuals for their outstanding achievements/ contributions in selected areas and for promoting corporates and individual initiatives in economic, social, educational, and cultural areas; encourage healthy and ethical business practices and create consciousness about the business community's role towards society and corporate social responsibility; promote entrepreneurship and innovation in MSME sector and also motivate women to take up leadership roles in business and social welfare.

The awardees for PHD Annual Awards for Excellence 2020 in different categories were bestowed to the following:

- Good Corporate Citizen Award For Social Welfare 2020 to Grasim Industries Ltd., Unit- Indo Gulf Fertilisers.
- Distinguished Entrepreneurship Award 2020 to Mr. J C Chaudhry, Chairman & Managing Director, Aakash Educational Services Limited.
- Distinguished Entrepreneurship Award for MSME 2020 to Mr. Manu Chopra, Managing Director, PDS International Pvt Ltd.
- Outstanding Business Woman Award 2020 to Ms. G. B. M. Ratna Kumari (Mallika Manoj Grandhi), Chairperson and Managing Director, Manoj Vaibhav Gems N Jewellers Pvt. Ltd.
- Award for Excellence for Start-ups 2020 to Mr. Deep Bajaj, Founder, Sirona Hygiene Pvt. Ltd.
- Life Time Achievement Award 2020 to Mr. Binay Kumar, Chairman & Managing Director, Banaras House Pvt. Ltd.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, appreciated and thanked General (Dr.) V K Singh (Retd.) for putting across his valuable viewpoints and practical suggestions to move towards building an Atmanirbhar Bharat.

PHDCCI's 115th Annual Session was supported by Vestige Marketing Pvt Ltd; Maruti Suzuki; Radico Khaitan Ltd; SMC Global Securities Ltd; Paramount Communication Ltd; Multani Pharmaceuticals Ltd; DLF Ltd; JK Tyres; Apeejay Svrn Group; M V Cotspin Ltd and DCM Shriram Industries Ltd. The other sponsors of the session were Hindalco Industries Ltd, Martin & Harris Pvt Ltd., Filatex India Ltd., Bharat Aluminium Company Ltd, Hindustan Tin Works Ltd, Alliance Advertising & Marketing Pvt. Ltd, Oswal Greentech Ltd, Modern Auto Ltd and Bry-Air (Asia) Pvt. Ltd.



SPECIAL SESSION ON INDIAN ECONOMY: POST COVID-19

In the Special Session on Indian Economy: Post COVID-19, Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, said that this is not the time to focus on deficit and international ratings. He suggested that the government should focus on liquidity disbursement at this juncture to support the businesses and bring back the momentum in the economy.

Mr. Aggarwal said that the economy and its citizens faced hardships due to pandemic COVID-19; however, with the lifting of the lockdown, the economy is likely to see a recovery momentum sooner than later on the back of various reforms undertaken by the government to combat the daunting impact of COVID-19. He emphasized on the need for creating employment for the youth. He urged that MGNREGA should not just aim to do agriculture work but should also focus on other infrastructure divisions, namely, roads, railways, among others.

Mr. Manjeev Singh, Puri Former Ambassador to Nepal, acknowledged that the lockdown has caused the economy in doldrums and led GDP to contract by nearly a quarter. Going forward, efforts should be in the direction to revive the economy. He appreciated the Rs. 20 lakh crore package announced by the Government, which represents 10% of the GDP. He said that there is a

need to provide more liquidity to the industry to revive and rejuvenate the economy, going ahead.

Mr. Puri focused on the need to address climate change. He believed that the country has done really well in the solar sector space and E-vehicles. Focusing on the need for Sustainable development, he said that going forward, the country will run on green energy and the importance of this sector should not be neglected.

Mr. Sanjay Bhatia Former President, PHDCCI & Managing Director, Hindustan Tin Works Limited said that the economy has undergone a significant shock amidst the pandemic. Sectors such as airline, tourism, textiles have been severely affected. He supported the focus on local goods and concluded by appreciating the announcement of Rs 20 lakh crore package along with extensive reforms measures by the government.

Mr. Anil Khaitan, Former President, PHDCCI & Chairman & Managing Director, Sunil Healthcare Limited opined that while various international rating agencies have estimated a severe contraction of the Indian economy; the country will bounce like a rocket. He stressed upon the fact that India has a phenomenal resilience and a wonderful ecosystem. Appreciating the aggressive agricultural reforms by the government, he called them

a game changer. He suggested that the permanent fiscal council like GST controls, sector wise package especially for tourism and a state wise entrepreneurship programme is the need of the hour. He urged the government to channelize the spending in accordance to the allocations made.

Mr. Gautam Bali, Managing Director, Vestige Marketing Pvt. Ltd emphasized the need of Aatmanirbhar Bharat. He emphasized the need to reinvent ourselves like Japan and China. He highlighted that India's direct selling industry has become a saviour for the youth. Numerous unemployed have come in the direct selling programme and businesses have gone digital with people adopting digital platforms to succeed.

Mr. Pradeep Multani, Vice President, PHD Chamber presented the formal vote-of-thanks for the session and said that India has been resilient in fighting COVID-19. Mr. Multani said that the implementation of Atmanirbhar Bharat package has ensured that economic recovery in India has gained momentum. Going ahead, he opined that more demand side reforms should be undertaken to lift consumer sentiments and propel new industrial investments by businesses.



SESSION ON AATMANIRBHAR BHARAT: VOCAL FOR LOCAL

PHD Chamber organized a session on 'Aatmanirbhar Bharat: Vocal for Local' during the 115TH AGM on October 7, 2020.

At the session, Mr. Sanjeev Sanyal, Principal Economic Adviser, Department of Economic Affairs, Ministry of Finance pointed out that post-COVID world will be fundamentally different having its own definitions of geopolitical realities, supply chains, consumer behavior, among others.

"Atmanirbhar Bharat is not a vision of return to the import substitution of the pre-1991 period rather, it would lay the foundation for a New India with a higher economic growth trajectory, simpler rules, resilient supply chains, better technology, entrepreneurial energy to leverage itself into taking new opportunities, among others", added Mr. Sanjeev Sanyal.

He further said that we all need to embrace the idea of flexibility and adaptability to the new normal to stay relevant in a global context and support its domestic industry taking into account new opportunities and challenges. The Government, at this juncture, recognizes the need for a further stimulus in the coming times to refuel consumer demand and further revive the wheels of the Indian

economy, he said.

In his presidential address, Dr D K Aggarwal, President, PHD Chamber said that Self-reliance is the new vision for India and is neither exclusionary nor isolationist. Local has helped us sail through the COVID-19 crisis and has helped us to survive by improving our local manufacturing and productive efficiency.

Dr Aggarwal highlighted that we can compete with the rest of the world as well as to help the world. This should be supported by reducing the cost of doing business, including the costs of capital, compliances, logistics, land and availability of land, power/energy and labour.

Mr. K V Kamath, Former Chief, the New Development Bank and ICICI Bank, said that there has been a resetting of the mindset during the last few months to lay the foundation of an Atmanirbhar Bharat. Mr. Kamath added that India has bounced back very quickly and is emerging healthily from the biggest health and economic crisis of COVID-19. Going ahead, the vision of a Self-Reliant India presents an unprecedented opportunity to emerge as stronger and resilient in the post COVID-19 scenario and go Vocal for Local.

Mr. Ridham Desai, Managing Director, Morgan Stanley, India, said that the launch of Atmanirbhar Bharat could not have come at a better time to position ourselves in the global charts. Also, he highlighted that the world now is moving from being bipolar to multipolar leading to greater diversification in production and consumption. Mr. Desai added that the continued reforms agenda of the Government would help India to establish itself as a global manufacturing hub and a leading exporter in the world.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, thanked the esteemed speakers for giving a glimpse of the road ahead on Vocal for local India and thus focusing on products to be made competitive vis-a-vis global brands. Reiterating the vision of an Atmanirbhar Bharat, he said that we must move forward with the mantra of Make for the world along with Make in India. He added that the structural reforms undertaken by the Government during recent months would revitalize the business sentiments and exacerbate investments in the manufacturing sector in the coming quarters.



SESSION ON AATMANIRBHAR BHARAT: ROLE OF WOMEN IN INDIA

A special session on 'Aatmanirbhar Bharat: Role of Women In India' was organized during the 115TH Annual Session of the PHD Chamber on October 7, 2020.

While addressing the Special Session on Aatmanirbhar Bharat: "Role of Women in India", Ms. Dia Mirza, Actor, Producer, UN Environment Goodwill Ambassador & United Nations Secretary General's Advocate for Sustainable Development Goals said that UN has put women and girls at the center of focus to recover from COVID-19. The key priorities are ensuring women's equal representation in all COVID-19 response planning and decision making including women's organization and frontline workers; economic equality by including wage equality, generating jobs, and including overall female labor participation in India in the long-run.

Ms. Dia Mirza mentioned that in India, majority of the healthcare workers, social activists, Asha workers and Anganwadi workers at the frontline during these times of crisis were women.

Giving a global outlook about the condition of women, she discussed that more than half of the sustainable goals and work direction towards Aatma Nirbhar Bharat depends on women. COVID-19 has shown us how severe the impact can be on women, highlighting the need for

focus on gender-based violence. We truly believe that women's rights and gender justice need to be at the heart of Aatma Nirbhar Bharat said, Ms. Dia Mirza.

Dr Deepa Malik, Padma Shri; Khel Ratna; Arjuna Awardee; President-Paralympic Committee of India while deliberating about the need for a strong infrastructure also mentioned that skill development is very important to become Self Reliant. While sharing her success story and also the difficulties she faced, she mentioned that there needs to be a change in the stereotypical mindset of the society towards women and handicapped citizens. It's time that women come forward, support each other, create opportunities for each other, showcase our potential, and voluntarily contribute to the development of our country, she further asserted.

Ms. Mahima Chaudhry, Renowned Bollywood Actress; Video Jockey & Entrepreneur mentioned that spreading the internet across all the areas in the country is the need of the hour so that opportunities are given to every woman and child across the country. She mentioned a lot of women have lost their jobs during Covid times and it is getting difficult for them to resume back due to paucity of resources to handle their home front. So for the inclusion of women, it is mandatory to understand

their current situation, mindsets and challenges faced by them and in accordance take appropriate and necessary actions to reach out to every woman. It is time to create job opportunities for women especially in rural areas, suiting their needs. We need to support them in daycare, funding and provide incentives to corporates who hire women. Creating women empowerment will help in the overall development of the Nation, highlighted Ms. Chaudhry.

Ms. Naina Lal Kidwai, Chairperson, India Advisory Board, Advent Private Equity mentioned that we can empower women in every country in every way and, we are well on track to eradicate poverty and have sustained economic growth. She deliberated about the need for a microfinance movement in the country that will help the women self-help groups to get finance which will help them run a business, leading to generation of livelihood for them.

Ms. Kidwai shared that women have been severely impacted during the pandemic in terms of livelihood, business and jobs, among others. She suggested that if we can provide E-Commerce connect to women, we can provide them opportunities even in such times helping them to create new ways for growth.

Ms. Anuradha Goel, Chairperson, PHD Family Welfare Foundation in her welcome address discussed the

need to empower women for Nation building. She discussed the success stories of women in various industries and verticals at the same time multitasking in their lives by handling their family and profession.

She mentioned that the PHD Chamber and PHD Welfare Foundation believe in the strong role women and

girls play by actively supporting and transforming society. PHD Chamber believes in the power of women to build and sustain change and every year PHD Chamber recognizes World-Changing Women Leaders. She also mentioned that PHDCCI also encourages MSMEs run by women entrepreneurs. She talked about various programs, initiatives, and

activities conducted by the Family Welfare Foundation to make Women Self-Reliant.

Dr Aruna Abhey Oswal, Chairperson, Women Entrepreneurs Committee delivered a formal vote-of-thanks to all the delegates.

The session was moderated by Ms. Naghma Sahar.



SESSION ON SKILLING INDIA FOR AATMANIRBHAR BHARAT

Dr Mahendra Nath Pandey, Hon'ble Minister of Skill Development & Entrepreneurship delivered a special address at the session on 'Skilling India For Aatmanirbhar Bharat.'

Dr Mahendra Nath Pandey, Hon'ble Minister of Skill Development & Entrepreneurship, on behalf of the Hon'ble Prime Minister of India, Mr. Narendra Modi congratulated PHD Chamber on its 115th Annual Session. He praised the dynamic leadership of Hon'ble Prime Minister and appreciated the extensive measures undertaken during the tough COVID-times.

He said that Skill India is a concept that has been making a footprint both in and outside India. He said that all our ecosystem of education and skill departments in every state and district came together to contribute with their innovative ideas during the last 7 months under the COVID pandemic.

He opined that for skilling, re-skilling and up-skilling, skill training centres, industry connect skilling and industry demand skilling are

important for achieving the vision of a USD 5 trillion economy and making India self-reliant, going forward.

Dr Mahendra Nath Pandey mentioned about the importance of Atmanirbhar Skilled Employee Employer Mapping (ASEEM), a database to bridge the gap of demand and supply of skilled workforce across sectors.

The Minister informed that with a vision to make India Skill capital of the world, the Ministry of Skill Development and Entrepreneurship worked towards making more than 5 crore people skilled in the country since 2014-15. Also, the Ministry signed various MoUs on skill development with different countries, worked on recognition of Indian skilled youth in the world, amplified apprenticeship programme, among others.

Dr Pandey was affirmative that PHD Chamber could play a significant role in supporting the Ministry of Skill Development and Entrepreneurship and the Government as a whole, in achieving its Skill India mission

and overall vision of high economic trajectory and self-reliant India, going forward.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, in his presidential remarks said that education and skill development holds a crucial place for supporting India in its journey towards being Atmanirbhar. At this juncture, the focus of the Centre and the States should be to work together to increase public investment in the Education sector to at least reach 6% of GDP at the earliest. Mr. Aggarwal emphasized upon the importance of digitalization and said that it will play a big role in reshaping education, access to skill development, imparting knowledge on technological advancements, among others, in the coming years.

As part of the session, PHD Chamber launched the Coffee Table Book to mark the completion of 115 years of PHDCCI. The Coffee Table book comprises the Chamber's achievements over the span of 115 years of its existence.

Mr. Pradeep Multani, Vice President, PHD Chamber, heartily thanked and expressed his sincere appreciation to Dr Mahendra Nath Pandey for his valuable time to join and share his valuable insights on the subject.



SESSION ON INDUSTRY PERSPECTIVE ON BUILDING AATMANIRBHAR BHARAT

PHD Chamber organized a Session on 'Industry Perspective On Building Aatmanirbhar Bharat' during its 115TH Annual Session.

Technology advancements in the manufacturing sector will give India an upper hand among its competitors. Interest rates in India are significantly high as compared to other countries; we need to bring up financial institutes that can give long term loans at competitive rates to be more competitive, said business honchos at the 115th Annual Session of PHDCCI.

Addressing the 115th Annual Session of PHDCCI, Dr D K Aggarwal, President, PHDCCI, appreciated the proactive reforms undertaken by the Government during the times of the pandemic. He opined that the government acted swiftly in rolling out the much needed reforms including the agriculture bills and labor codes. He said that emphasis of domestic production should move from labour intensive to capital intensive to high-end technology products in the coming times.

Mr. Salil Bhandari Managing Partner, BGJC & Associates LLP & Former President, PHDCCI said that a healthy and a fit body is essential to be ready for our journey towards Aatmanirbhar Bharat. As far as industries are concerned, India needs to strengthen itself to meet the demand of global world. Covid has provided an excellent opportunity to rule the world by being healthy and fit. Knowledge is important and being able to implement that knowledge is the key to success. Mr Salil Bhandari emphasized that India should focus

on the needs of its consumers in order to progress and become independent. He suggested that the country should have Partner suppliers who understand the needs of the consumers.

Mr. Sandip Somany, Vice Chairman & Managing Director, HSIL Limited & Former President, PHDCCI said that the Aatmanirbhar Bharat is a great concept. At this juncture, strengthening the manufacturing sector at competitive costs should be a key focus area for the Government. India should develop its competencies and take advancements of upcoming technologies to keep up with the global markets.

He opined that labour is another aspect that should be focused to attain self-reliance and therefore, attention is required on having more productive labour. Delay in land allotment is another hindrance in achieving Aatmanirbhar Bharat. In spite of India going in the right direction in ease of doing business, the country still needs to accelerate its steps towards e-regulations and enhance transparency in the policy landscape, which is very crucial in restoring investor-confidence.

Mr. Alok B. Shriram Senior Managing Director & CEO, DCM Shriram Industries Ltd. & Former President, PHDCCI, said that Aatmanirbhar Bharat is an inspiring vision. He said India should understand the advantage it carries and build upon them to achieve Aatmanirbhar Bharat. Cost and speed of doing business is the most important factor to stand out globally. The new labour

codes were the need of the hour. Mr. Shriram said that the Covid pandemic has brought a lot of concerns for small businesses and he urged the government to help them with as much liquidity as possible.

Dr Mahesh Gupta, Chairman and Managing Director, Kent R O Systems Ltd. & Former President, PHDCCI said that Aatmanirbhar Bharat is exciting in this challenging time. The whole world is moving towards interdependence. The idea is not to be dependent on one country. We have to focus on upgrading our manufacturing skills. COVID-19 has provided an opportunity to upgrade ourselves. Dr Gupta underlined that the lifecycle of products are changing and more services are being needed creating more opportunities in times to come. In a vision to achieve Aamanirbhar Bharat, India should create the capacities and work on the implementation strategy.

Mr. Gopal Jiwrajka Chairman & Managing Director, Salora International Ltd. & Former President, PHDCCI, stated that Aatmanirbhar Bharat is the rebranding image of India. He emphasized that manufacturing is the key element of this mission and it must contribute 25% to 30% of GDP.

Manufacturing across the globe is not a policy, but is a mindset and India should have its mindset channelized in that direction. Creating job opportunities by up-skilling is very important, he added.

Mr. Gopal Jiwrajka focused on the need to have skills for a large export base. While having low cost of labour is important, it is more

of a short term engagement and should not be focused on much. He concluded that the policy should not be driven towards restrictions, rather should go for incentive based things such as production-linked incentive (PLI) schemes.

Mr. Pradeep Multani, Vice President, PHDCCI, presented the formal vote-of-thanks for the session. He said that during these tough times, the government's initiatives are spearheading the country towards self-reliance and sustainable development.

India's self-reliance means being self-sufficient without alienating or creating distance from the world. It implies that while continuing to engage with the world economy, India shall strive to strengthen its indigenous identity.



SESSION ON BUILDING AATMANIRBHAR BHARAT

At the Session on 'Building Aatmanirbhar Bharat', Mr. Dharmendra Pradhan, Hon'ble Minister of Petroleum & Natural Gas and Steel was the chief guest.

Mr. Dharmendra Pradhan, Hon'ble Union Minister of Petroleum & Natural Gas and Steel said that Atmanirbhar Bharat is a historical step undertaken by the Government of India and is a continuous evolving process. It is necessary to revive and rejuvenate India's economy on the basis of the philosophical foundation of Atmanirbharta. Mr. Pradhan added. Further, he urged trade and industry stakeholders to support the Government in strengthening the five pillars of Self-Reliant India viz., Economy, Infrastructure, Technology-driven System, Demography and Demand.

He emphasized that we all have to come together to ensure wealth creation and significantly raise the standards of living of all sections of

the society to achieve all inclusive socio-economic development.

The Minister informed that his Ministry is making all efforts to increase the production of Natural Gas indigenously and more than 400 districts of India have already been connected through natural gas. He also mentioned that the Government is going to increase the length of pipelines in India so that natural gas as a cleaner fuel can reach to maximum industries for manufacturing purposes.

The Minister also released the PHD Annual Report detailing all the activities of the Chamber since October 2019.

In the welcome address, Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber, mentioned that India's energy sector has shown highest resilience in the face of the COVID-19 pandemic with supplies holding up

admirably, despite the global turmoil in financial and commodity markets.

Mr. Aggarwal emphasized that a multi-pronged strategy should be adopted to reduce India's oil import dependency that includes increasing domestic oil and gas production, promoting bio fuels and renewables, energy conservation and energy efficiency and improvement in refinery processes. There is a need to make commercial mine auctions faster and efficient, ensure provision of hassle free disbursements of loans vis-à-vis enhanced liquidity, set up single one window facility to give clearance for all permissions, reduce the cost of doing business, among others to boost the overall competitiveness of the steel and mining industry, Mr. Aggarwal further added.

Mr. Pradeep Multani, Vice President, PHD Chamber, delivered the vote-of-thanks to Mr. Dharmendra Pradhan for providing his valuable insights to strengthen India's manufacturing capabilities and to bring in economies of scale to reduce our dependency on imports and emerge as a global manufacturing hub.



VALEDICTORY SESSION

The Valedictory Session of the 115th Annual Session was presided over by Mr. Vijay Inder Singla, Education Minister, Govt. of Punjab as the Chief Guest.

Mr. Vijay Inder Singla, Education and PWD Minister, Govt. of Punjab, at the valedictory address said that skill development is crucial for employability for the growing young workforce. While sharing about the opportunities in the state of Punjab as an emerging Industrial hub, he also highlighted the challenges faced by Industry in the State. He added that

Industry will survive and revive in this COVID-19 pandemic with emphasis on skilling and reskilling to bridge the skill gap between employment and employability.

He focused on the Single window clearance to be given more importance for greater ease of doing business and increasing the FDI inflows in the state. He also laid emphasis on expansion of the state in the coming years through extension of National Corridor Highways as an infrastructure initiative.

Dr D.K Aggarwal, President PHDCCI, extended his gratitude to the participants, Managing Committee Members, Delegates, Media and Sponsors at the valedictory session.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI concluded the session by emphasizing that ‘Aatmanirbhar Bharat’, the clarion call by Hon’ble Prime Minister will pave the way for Industrialization and a US\$ 5 trillion economy in the coming times.



INTERACTIVE SESSION WITH HON'BLE MEMBERS OF PARLIAMENT - ATMA NIRBHAR BHARAT - WAY FORWARD

The International Affairs & Trade Fairs Division, PHDCCI, organized a Virtual interactive session with Hon'ble Members of Parliament on "Atma Nirbhar Bharat - Way Forward" on August 12, 2020.

Dr D K Aggarwal, President, PHDCCI while welcoming Mr. Suresh Prabhu, India's Sherpa to G20/G7 & Hon'ble Member of Parliament and other Hon'ble Members of Parliament for the session, highlighted that India's unique advantages in terms of demographic dividend, technological advancements, availability of skilled manpower will immensely contribute in making India self-reliant.

Mr. Suresh Prabhu, India's Sherpa to G20/G7 & Hon'ble Member of Parliament, while delivering the keynote address highlighted that it is the responsibility of every citizen of the country to support the clarion call of our Hon'ble Prime Minister to make India Atmanirbhar or self-reliant. This will not only assist in nation building but will ensure the inclusion of every citizen at national, state, district and even at village level in achieving economic prosperity of India.

Ms. Sunita Duggal, Hon'ble Member of Parliament (Sirsa, Haryana) lauded the steps and measures taken by the current Government which have helped in percolation of the benefits of the various schemes to the actual beneficiaries and the needy. She felt that farmers must also look at exploring opportunities in horticulture and should also reap the benefits that can be offered by techniques like crop rotation. Such initiatives will also assist in boosting of Indian agri- exports to the world.

Mr. Ramesh Bidhuri, MP-Lok Sabha, South Delhi, NCT of Delhi said that a self-reliant farmer is fundamental to the vision of a self-reliant India. Agriculture plays a very crucial role in Aatmanirbhar Bharat as it continues to be the source of livelihood for majority of the population, he pointed out.

Mr. Vinod Kumar Sonkar, MP-Lok Sabha, Kaushambi, Uttar Pradesh mentioned that the MSME sector is the most vibrant and dynamic industrial sector contributing more than 30% of GDP. He stated that multiple government policies and

decisions emphasize that the MSME sector will act as the bedrock for economic revival.

Mr. Anurag Sharma, MP-Lok Sabha, Jhansi, Uttar Pradesh apprised about the role of the Government to implement Hon'ble Prime Minister's initiative to make India as "self-reliant". He mentioned that in Jhansi district, the government has set up defence industrial corridors which will reduce India's reliance on imports and promote exports and mentioned about the policies to address the requirements of APIs in short & medium term to make our country self-reliant.

Mr. Arvind Ganpat Sawant, MP-Lok Sabha, Mumbai-South, Maharashtra, said that the Government should also focus on empowering the public sector enterprises and focus intensely on doubling the farmers' income.

Mr. Tirath Singh Rawat, MP-Lok Sabha, Garwal, Uttarakhand, lauded the efforts of the Government for launching the new education policy which will pave the way for the overall development of the youth of the nation.



Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI while thanking the Hon'ble Members of Parliament for joining the session, highlighted the various contributions made by the members of the Chamber towards

Atmanirbhar Bharat.

Mr. Pradeep Multani, Vice President, PHDCCI, while delivering the formal vote-of-thanks to the Members of Parliament mentioned

their immense contributions towards Atmanirbhar Bharat.

Multani Pharmaceuticals & Radico Khaitan were the strategic partners for the session.



MITIGATING RISKS IN FOOD PROCESSING ROLE OF INSURANCE AND QUALITY INSPECTION IN FOOD PROCESSING INDUSTRY AND FOOD IMPORTS & EXPORTS

The Agri-Business and Food Processing Committee, PHDCCI organized a webinar on “Mitigating Risks in Food Processing- Role of Insurance and Quality Inspection in Food Processing Industry and Food Imports & Exports” on July 29, 2020.

The specialized webinar focused on Insurance and quality inspections across various aspects of the food value chain to understand the requirements, difficulties being faced

due to changed scenario & probable solutions as well as discuss the pertinent role of quality inspections and monitoring for the growth of processed food industry and its exports.

Dr Tarun Bajaj, Director, APEDA mentioned that the food processing sector is an important segment that forms a link between the farmers and industry. It takes care of two important pillars of our economy i.e. agriculture and industry, thus looking

after the consumers. Generally, insurance comes for machinery and employees but in food processing, there is a special insurance which is equally important. Dr Bajaj asserted that Insurance is an important tool to mitigate the risk and losses in the sector. The government and other departments are working towards strengthening this sector for export purposes and development of the country, he further added.

Talking about quality inspection,

he mentioned inspection is required in food safety management systems depending on the need and requirement of the procurement, production, and storage as well as reaching the consumer. He emphasized that Quality Inspections are important as they help in reducing the loss, building the brand, getting consumer confidence and earning profit in the long run.

Dr Ram Mohan M.K, Joint Director (QC), MPEDA while giving an insightful presentation on 'Quality Assurance in Marine Products Exports' mentioned about the working of MPEDA and way it supports the food processing sector.

Mr. Surinder Kumar Kalra, Managing Director, MASTERCUBE IoT LLP talked about Block Chain in Food Processing for mitigating risk and mentioned that Blockchain is the next turn in the food processing industry and agriculture sector. He explained the scenario of blockchain in the world and its future growth in India and the globe. He talked about Big Data, Artificial Intelligence, 5G, and other technologies that can reduce the number of tasks, improve productivity, and help in the development of the food processing sector.

Mr. S. K. Sethi, Founder & CEO, Insurance Foundation of India while moderating the webinar talked about

the risks faced by the food processing industry, food importers and exporters that include competition, technology change, and cheap imports. He deliberated about the risks that businesses face that include calamity, lack of human resources, trade tariffs, cyber-attacks and many more.

Mr. Thondup Tschering, Expert on Marine Cargo Insurance while deliberating about the 'Need of Marine Insurance for Food Imports & Exports' mentioned about the under item considerations while deciding PM rates condition for marine cargo politics, execution in marine cargo insurance, special clauses and add on covers.

Dr Anupam Suri, Consultant, Formerly Prof., Amity University/ National Insurance expressed his views on the Insurance of Food Processing Industry. Dr Suri highlighted that India's food chain production is going to develop in the next decade looking at the development in the technology, skills, specialty processing, etc. He discussed the risks and challenges faced by each vertical of the food processing sector and insurance available for the food processing sector.

Mr. Amit Lohani, Founder Director, Forum of Indian Food Importers talked about insuring food imports through insurance and mitigating

risks through inspections. He talked about the projects initiated by the Forum of Indian Food Importers. He discussed the challenges faced by the industry that included exports, usage of pesticides and rejections of imports. He stressed the need to work with agencies of the world so that exporters work hand in hand as well as ensure food safety standards.

Mr. Pradeep Multani, Vice President, PHD Chamber mentioned that the food processing industry is one of the most pivotal industries of India. India is the largest producer of agricultural products in the world. Despite being one of the major food producers, this sector faces constraints in terms of lack of quality control, inefficient supply chain, inadequate storage facilities, high loss of inventory and packaging cost. Mr. Multani called for good agricultural practices and minimum use of harmful chemicals in order to adhere to international food safety requirements.

The webinar was moderated by Ms. Mallika Verma, Director (Agribusiness and Consumer Affairs), PHD Chamber and supported by RIA Insurance Brokers, Mastercube IoT, Insurance Foundation of India, and Indigram LABS.





INDIA- AZERBAIJAN VIRTUAL B2B MEET

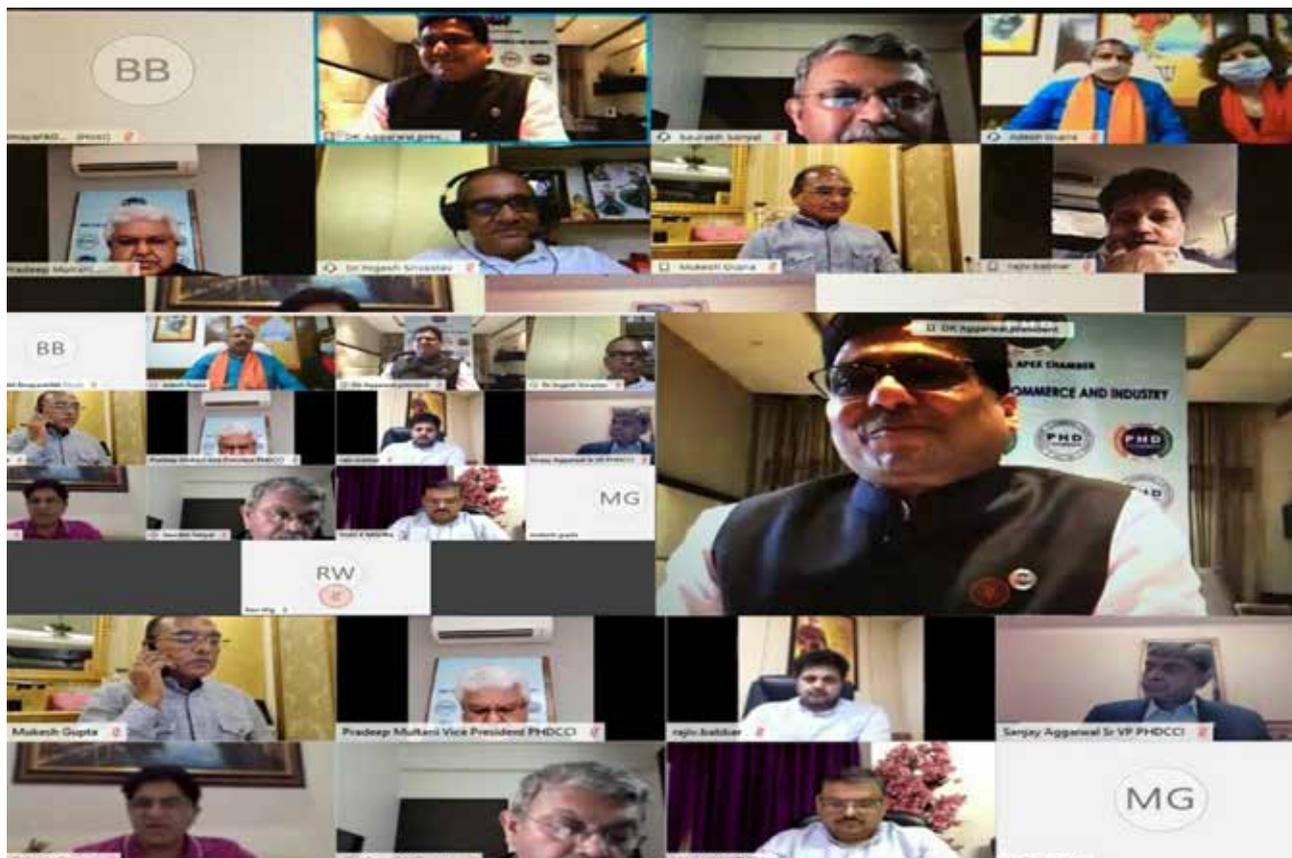
The International Affairs and Trade Fair Division, PHDCCI in association with the Embassy of India, Baku, Azerbaijan organized a Virtual B2B Meet between India and Azerbaijan on July 29, 2020.

Mr. Pradeep Multani, Vice President, PHDCCI welcomed the eminent dignitaries and shared a brief insight about India-Azerbaijan trade relations. He informed that the Virtual Buyer-Seller Meet is a solution to help the industries in the current situation as it will connect the Indian Companies with their existing buyers, reach out to new buyers across emerging markets and support the Indian exporters to a large extent.

Mr. Purshottam Bhaggeria, Chairman, International Affairs Committee for Europe & CIS, PHDCCI shared that both the nations have friendly relations and growing bilateral cooperation. The virtual meet between the counterparts of both the nations will act as offshoots for furthering of bilateral economic and business relations. Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe & CIS, PHDCCI said that virtual meetings will provide great opportunity to connect & reach across emerging markets and it's an opportune time to build upon the historic ties that India shares with Azerbaijan.

H.E. Mr. B Vanlalvawna, Ambassador, Embassy of India, Baku, Azerbaijan appreciated PHDCCI for the initiative of organizing proactive virtual B2B platform for buyers/sellers to connect. He mentioned that the trade dynamics between India and Azerbaijan is of immense potential and there been a rise of 7.7% in exports in the last six months.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the formal vote-of- thanks to the esteemed delegates.



INTERACTIVE SESSION WITH CHIEF DELHI BJP UNIT ON ROLE OF PHD CHAMBER DURING COVID -19



The Delhi & NCR Committee of PHD Chamber organized a video conference with Mr. Adesh Kumar Gupta, Chief, Delhi BJP Unit on August 1, 2020 on the 'Role of PHD Chamber during COVID-19'. The agenda of the interaction was to highlight the initiatives taken by PHD Chamber during the lockdown due to COVID-19 to improve ease of doing business in Delhi.

Mr. Adesh Kumar Gupta Chief of Delhi BJP Unit was the chief guest while Ms. Pooja Suri, BJP was the guest speaker.

Dr D K Aggarwal, President, PHD Chamber congratulated the Chief Guest, Mr. Adesh Kumar Gupta for being appointed as the President of BJP, Delhi Zone and apprised him about the contribution of PHD Chamber in the process of Nation-building.

Ms. Pooja Suri, BJP Delhi congratulated PHD Chamber for completing 115 years and deliberated about the noble steps undertaken by PHD Chamber towards PM Cares Fund and other social activities for cushioning the various sectors of the society in these challenging times.

Mr. Adesh Kumar Gupta stated that our Prime Minister has the vision to convert a challenge into an opportunity and this is the time to practically implement Ease of Doing Business across the industry. Mr. Gupta lauded the proactive measures taken by PHD Chamber by significant contribution towards PM Cares Fund, submitting more than 140 representations and supporting every sector of the society. He also thanked PHD Chamber for its wholehearted social contribution in the form of food distribution, providing ration to the needy and other supporting staff,

medical equipments to hospitals, medical facilities, provision of fruit juices and bottled water distribution in these crucial times.

Mr. Pradeep Multani, Vice President, PHD Chamber while appreciating the efforts undertaken by Mr. Adesh Kumar Gupta towards developing Delhi, mentioned the problems faced in Delhi that included high rates of electricity and licensing. He suggested the need for a one-time process with simplified registration and easy digital process.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber while delivering the formal vote-of-thanks to the esteemed delegates, mentioned that PHD Chamber will stand in full solidarity and support with the government and continue to serve in the development of the nation.

CREATING MULTIMODAL TRANSPORT NETWORK USING BIG DATA

The Infrastructure Development Committee of PHD Chamber organized a Virtual Conference on 'Creating Multimodal Transport Network Using Big Data' on August 4, 2020. Mr. Mansukh Mandaviya, Hon'ble Minister of State (Independent Charge) for Shipping and Minister of State for Chemicals and Fertilizers was the Chief Guest at the conference. The objective of this virtual conference was to deliberate on issue specific strategies and action plan whereby our transportation network can become robust and integrated with adoption of new age technologies such as Big Data.

Dr D K Aggarwal, President, PHD Chamber in his presidential address mentioned that keeping in line with the new logistics policy, we need to implement a Multimodal Transport Network that can change the landscape of logistics in the country.

Mr. Ashish Wig, Chairman, Infrastructure Development Committee, PHD Chamber while sharing his industry perspective, discussed the challenges and opportunities for the Multimodal Transport Network. He also talked about how engine-less trains and driverless metros have used digital transformative technologies like Internet of Things (IOTs) and on same pattern Big Data can help in creating Multimodal Transport Network in India.

Ms. H K Joshi, Chairperson & Managing Director, Shipping Corporation of India (SCI), in her keynote address mentioned that to achieve the propagated message of our Hon'ble Prime Minister of



building a Aatma Nirbhar Bharat, we need a robust & competitive multimodal logistics sector which will go a long way in boosting India's quest for achieving its aspiration for a prosperous economy. She added, we need to unlock the potential of this sector, that can fuel economic growth & development, by building a robust system; enabling different modes of transportation to seamlessly transfer cargo; ensure that freight is channelled through the most effective network making it faster, safer, cost-effective and energy efficient.

Ms. Joshi highlighted that infrastructure development has always been a pivotal area for driving economic development of the nation. With regard to technology and big data, she mentioned the need for inter-connectivity of logistics with technology that will help to revolutionize this industry. It has the potential to have far-reaching payoffs for a leaner and smarter logistics by ensuring a smoother interface for multimodal logistics stakeholders with seamless delivery. She stated that the focus needs to be on Big Data which is possible with process, planning, and better coordination. By doing this, we can achieve the dream of Digital India; at the same time stimulate growth and employment in the economy, added Ms. Joshi.

Chief Guest, Mr. Mansukh

Mandaviya, Hon'ble Minister of State (Independent Charge) for Shipping and Minister of State for Chemicals and Fertilizers in his inaugural address mentioned that logistics has a great impact on economy and businesses for which we need to lower the cost of logistics. He further added that there is a need to use big data and, for the same, Government of India has launched PCS 1x System which increases the ease of doing business and seamlessly integrates 8 new stakeholders besides the 19 existing stakeholders from the maritime trade on a single platform. He further added, we need to make a model for India, looking at the current situation of the country, its vision, and its mission and with all forms of transportation coming together and with better planning and execution we are sure to attain PM Modi's vision to become self-reliant.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his concluding remarks assured that PHD Chamber will stand in full support with the efforts of the government and will always submit their effective representations to the government for development of the nation.

The session was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber.



WEBINAR ON AYURVEDA RASAYANA- IMMUNOMODULATORS IN RESTORING HOLISTIC HEALTH, SERIES- II



The AYUSH Committee of PHD Chamber organized the second series of the webinar on Ayurveda Rasayana-Immunomodulators in Restoring Holistic Health, Series- II on August 6, 2020.

The eminent panellists were Professor (Dr) R.K. Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences and Research University (DPSRU); Dr Pradeep Dua, Scientist- 'C' Medical Equipment and Hospital Planning Department (MHD), Bureau of Indian Standards (BIS); Dr. Gopesh Mangal, Associate Professor, PG Dept. of Panchkarma National Institute of Ayurveda, Jaipur and Dr Rakhi Mehra, Prof. & HOD, Shalya Tantra and Dr. Anar Singh Ayurvedic Medical College & Hospital.

Mr. Pradeep Multani, Vice President, PHD Chamber welcomed the eminent panellists and mentioned that the role of immunomodulators in modern medicine is yet to be fully appreciated or perceived as our understanding of immune system

is changing at a rapid pace. He underlined that Immunomodulators are considered as one of the most potent tools in the management of health and disease by modern medicine.

Mr. Arvind Varchaswi, Chairman, AYUSH Committee, PHD Chamber in his industry remarks mentioned about how the entire AYUSH system has grown very rapidly during the last few years. He also talked about the role of mental and physical health and how the AYUSH system of medicine played a very significant role in getting worldwide recognition.

Professor (Dr) R.K. Goyal, Vice Chancellor, Delhi Pharmaceutical Sciences and Research University (DPSRU) shared a presentation about the overall benefits from these Immunomodulators and how these could be useful in building up the immunity. He also explained the immense mechanism and significant role of Rasayana-Immunomodulators in Restoring Holistic Health. Dr Goyal

also talked about the Target immune cells and their significant roles and functions.

Dr Pradeep Dua, Scientist- 'C' Medical Equipment and Hospital Planning Department (MHD), Bureau of Indian Standards (BIS) shared a presentation about severe acute respiratory syndrome and common symptoms related to COVID-19. Dr Dua also highlighted about the guidelines issued by the Ministry of AYUSH to tackle the ongoing pandemic. He also explained about the classification of Rasayanas in Ayurveda and how Yoga plays an important role in improving body flexibility & relieves mental stress.

Dr Dua also talked about the concept of Immunity in Ayurveda and apprised how Ministry of AYUSH has immensely worked on the AYUSH system resulting in phenomenal growth in terms of AYUSH practitioners, Government hospitals, Ayurveda colleges and private manufacturing units.

Dr Rakhi Mehra, Prof. & HOD, Shalya Tantra, Dr Anar Singh Ayurvedic Medical College & Hospital spoke about the radiation exposure and AYUSH system of medicine. She talked about natural remedies like ginger, Chyavanprash and luke warm water and use of Indian herbs like haldi and other ingredients could be very beneficial in increasing the immunity of an individual to fight against any disease. She also suggested that one should follow a holistic approach and explained the role of Ayurveda Rasayana-Immunomodulators in

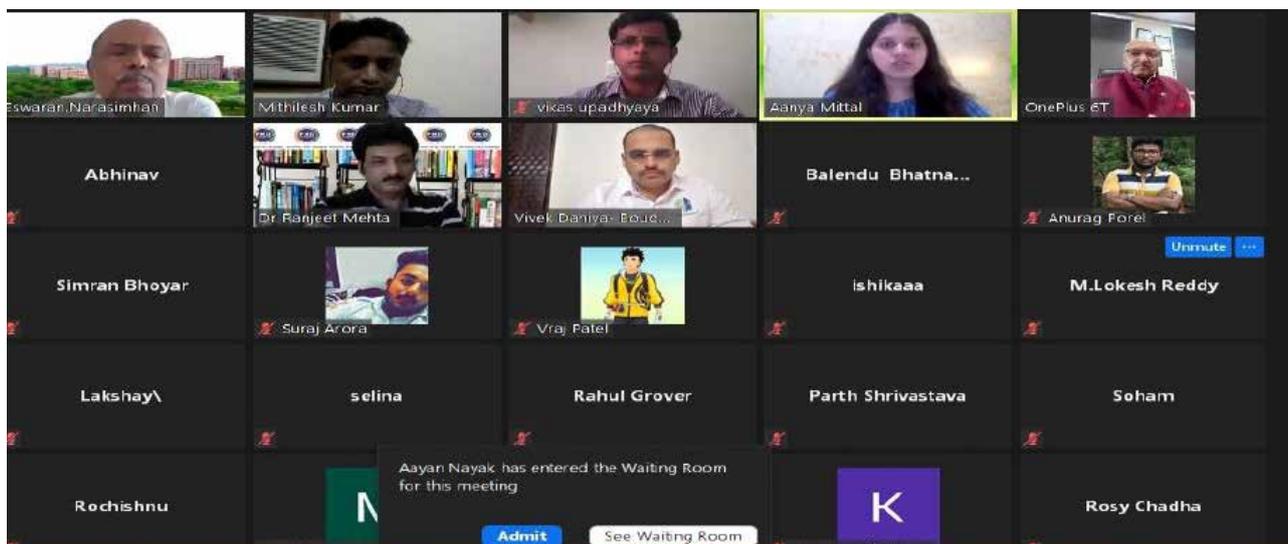
enhancing immunity.

Dr Gopesh Mangal, Associate Professor, PG Dept. of Panchkarma National Institute of Ayurveda, Jaipur explained the concept of Ritu Shodhan and how these could be useful in detoxification of tissues and help in preventing various diseases. He also explained about the Panchkarma treatment as a part of Dincharya and shared the various benefits from the Panchkarma treatment. Dr Mangal also explained the concept of Abhyanga and how this massage therapy slows down the Aging

process and is beneficial for the skin. He also shared the role and function of these Immunomodulators to help in increasing the overall immunity in the body.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber delivered the vote-of-thanks to the Panelists.

The session was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber. The webinar was sponsored by Multani Pharmaceuticals Ltd. and was attended by more than 150 delegates.



ENTREPRENEURIAL OPPORTUNITIES AND IDEA GENERATION - VALIDATION AND EVALUATION

The MSME Committee of PHD Chamber in association with the Centre for Innovation, Incubation and Entrepreneurship (CIIE), NIIT University for Pursuing, Fostering & Transforming Ideas to Enterprises, organized a webinar on “Entrepreneurial Opportunities and Idea Generation- Validation and Evaluation” on August 29, 2020. The objective of the session was to provide guidance on creating and presenting ideas for businesses to students and start-ups that are starting their ventures.

Prof Eswaran Narasimhan, Dean Industry Practice, NIIT University shared the issues and challenges faced by the new start-ups in setting up businesses. He explained the past and present of the entrepreneurship

industry and the opportunities for growth available in the present times.

Dr Ranjeet Mehta Principal Director, PHDCCI mentioned that India has 62.5% of its population in the age group of 15-59 years which is ever increasing and will be at the peak around 2036 when it will reach approximately 65%. The COVID-19 pandemic has amplified the challenges to the youth with regards to employment opportunities.

Mr. D P Goel, Co-chairman, MSME Committee, PHDCCI stated that coming up with a great idea or spotting an opportunity is the key to successful business. The first idea is usually not the best. In order to have a great idea you need to have many ideas. You need to evaluate your ideas from different perspectives in order

to make the decision and start the business.

Mr. Vivek Dahiya, Founder, Boudhik Ventures talked about idea, idealizing, validation, and evaluation which is considered as a starting step towards building a start-up. He deliberated about making the idea into a reality through examples and case studies of various start-ups and companies. He talked about the importance of a starting point, planning, strategizing, and making it flexible for the changing times. He also shared success stories of students in colleges, making their start-ups and now flourishing in the industry.

Over 150 participants attended the webinar which included students, entrepreneurs, educationalists and start-up aspirants across the country.

LEADERSHIP & MANAGEMENT LESSONS FROM THE RAMAYANA & THE MAHABHARATA

See the difference between Tathya and Satya and Live like a Ram at Home and manage problems like Krishna at workplace in Mahabharat said Mr. Atul Satya Koushik while explaining the Management lessons from Ramayana & Mahabharata.

The Entertainment, Media, Art and Culture Committee, PHD Chamber organized a webinar on 'Leadership & Management Lessons from the Ramayana & the Mahabharata' on August 8, 2020.

Mr. Atul Satya Koushik is a prolific leadership and motivational speaker who has been able to combine profession and passion immaculately. He began with an inspiring thought of "Learning from the past, working in the present accordingly, to make the future brighter."

"Truth and Fact are two different things", which he supported with an interesting instance of Lord Ganesha considering his parents as his complete universe. He mentioned that the current times require each employee to prove himself worthy for the employer. A good leader always strives to form a second line of leaders with him and gives ample opportunities to his team mates to prove themselves, he said.

Referring to Lord Rama's 14 years of exile, he stated that in today's world survival of the fittest is only possible. One should always be ready to sacrifice the luxuries and face the hardships of life.

Mentioning about the importance of communication in an organizational setup, he said that it is not important



which language you are using to communicate with others rather it is the message and purpose of your communication which is the most important. Also, a good leader always listens more and speaks less.

Talking about the types of team members, Mr. Koushik gave examples of Lord Hanuman, Bhima, Arjuna and Shikhandi - characteristics of whom vary on the basis of what motivates them and what are their individual capabilities.

He concluded with the emphasis on the quote "Practice makes a man perfect" reminding everyone about the due respect they should give to nature.

Dr D K Aggarwal, President, PHD Chamber said that during these times of uncertainty, the leadership and managerial lessons from epics like Ramayana and Mahabharata hold great relevance.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber extended a heartfelt thanks to Mr. Koushik for inculcating the perspective in all the participants that Ramayana and Mahabharata are not just holy books but also a great source of managerial



and leadership lessons.

Mr. Mukesh Gupta, Chairman, Entertainment, Media, Art and Culture Committee, PHD Chamber said that such programs spread positivity during the negative times of lockdown through its series called "Spreading Happiness".

Mr. Koushik was felicitated with a Sammaan Patra by PHD Chamber for enlightening through his session.

The webinar had a participation of around 500 people through Zoom, Sadhna Youtube & Facebook Live.





ROLE OF TELECOM INFRASTRUCTURE IN DIGITAL SERVICES DURING COVID-19

The Telecom Committee of PHDCCI organized an interactive webinar on the 'Role of Telecom Infrastructure in Digital Services during COVID-19' on August 10, 2020.

The eminent panellists were Mr. Ajit Pai, Distinguished Expert, NITI Aayog; Mr. Ravindra Pandey, Deputy Managing Director (Strategy) & Chief Digital Officer, State Bank of India; Mr. Badrinath Kilambi, Head of IT Department, AP Mahesh Co-operative Urban Bank Ltd. and Mr. Arun Karna, Managing Director and Chief Executive Officer, AT&T Global Network Services India Private Ltd.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber mentioned that the pandemic has demonstrated critical importance that telecommunications infrastructure plays in keeping businesses, governments, and societies connected and running. Also the economic and social disruptions caused by the pandemic has made people across the globe rely on technology for information, for social distancing and working from home.

He added that the telecommunication sector has played the role of a lifesaver for the companies and individuals during lockdown. He said that given the quick

spread of COVID-19 and an increase in countries imposing restrictions on movement, our daily lives require more time at home and more usage of data for work and leisure, resulting in a significant impact on the telecom sector.

Mr. Sandeep Aggarwal, Chairman, Telecom Committee, PHDCCI mentioned that COVID-19 pandemic has shown that digital connectivity is critical to societal resilience and business continuity in times of crisis. He added that India needs to invest heavily in telecom infrastructure and capital investments need acceleration.

Mr. Ajit Pai, Distinguished Expert, NITI Aayog mentioned that the Arogya Setu App attained its desired success due to efficient telecom infrastructure in India. While the basics of infrastructure are in place, we still have a long way to go for state of art-infrastructure in the telecom sector. He also underlined that the investment inflow in infrastructure, logistics and telecom industry are of utmost priority for NITI Aayog, which will also aid India's economic growth and development.

Giving a brief about Bharat Net Project, he said that while we are focusing on infrastructure and technology, focusing on its usage

in our daily routine is also of prime importance. The government and NITI Aayog are undertaking collaborative measures for the growth and development of this sector making it swift, time-saving and cost-effective.

Mr. Ravindra Pandey, Deputy Managing Director (Strategy) & Chief Digital Officer, State Bank of India discussed the importance of telecom for mobility. He mentioned two things that form the backbone which includes a new vertical that has been created to look after the financial inclusion and developing the agricultural sector by boosting it with digitalization and thereby reducing the footfall of customers in the banks.

He said that during the pandemic, digitalization of banking services has increased, creating an opportunity to uplift the digital and telecom infrastructure to cater to future needs of the Nation. With an increase in the power and telecom consumption, up-gradation of infrastructure is of paramount importance, he underlined.

Mr. Badrinath Kilambi, Head of IT Department, AP Mahesh Co-operative Urban Bank Ltd. mentioned as to how telecom was the backbone of our ecosystem during COVID-19 and sectors like IT, telecom and infrastructure depend



on banks for support. According to him, video conferences, business meetings, online education have all been possible from home during the lockdown. E-services, OTT platforms, e-commerce and e-governance have increased significantly during the pandemic.

Mr. Arun Karna, Managing Director and Chief Executive Officer, AT&T Global Network Services India Private Ltd. in his presentation discussed

how the priorities of enterprises have changed since COVID-19 by improving operational efficiency; reducing costs; maintaining market share and competitiveness; increasing consumer satisfaction, accelerating product development, improving supplier relationship, etc.

Mr. Alok Mukherjee, Co-chairman- Telecom Committee, PHDCCI while moderating the technical session, gave an overall industry perspective

and how it worked during the times of COVID-19. .

Dr Yogesh Srivastav, Principal Director, PHDCCI delivered the formal vote-of-thanks to all the panelists along with moderating the session. The webinar was supported by AP Mahesh Co-operative Urban Bank Ltd. and was attended by around 100 participants along with industry stalwarts' pan-India.

FIRST MASTER CLASS ON KEY COMPETITION ISSUES THAT HAVE ARISEN DUE TO COVID- 19



The Corporate Affairs Committee of PHDCCI organized the First Master Class on “Key Competition Issues that have arisen due to COVID-19” on August 11, 2020 through Zoom which was part of a Two Days Online Master Class on Corporate Compliances.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI during his opening address mentioned that Competition Commission of India (CCI) has taken the right approach by assessing the adverse effects to the market competition on a case-to-case basis and by also taking into account the hardships which may arise in the present COVID-19 situation.

Mr. Pradeep Multani, Vice President- PHDCCI in his welcome address suggested that the impact of COVID-19 on the functioning of the

economy might prompt companies to collaborate with their competitors to tackle the uncertainty and hardships. However, Companies must note that antitrust laws are being continued to apply and all business decisions undertaken by companies must not fall foul of the provisions of Competition Act, 2002.

Mr. Vijay Jhalani, Co-chairman, Corporate Affairs Committee, PHDCCI in his theme address mentioned that during COVID-19, industries dealing with non-essential goods and products have been facing huge losses, leading to shutdown of their operations. However, on the other hand, this pandemic has also created many beneficial opportunities for sectors dealing in essential commodities like healthcare, pharma, telecom, FMCG and retail.

Ms. Aditi Gopalakrishnan, Partner,

AZB& Partners was the eminent speaker for the webinar and through her presentation, highlighted about the CCI Advisory on competitor collaboration which states that the companies associated in the business of essential goods or services must not involve themselves in any kind of anti-competitive activities and should refrain from an unnecessary or arbitrary hike in the prices of essential commodities. She also talked about provisions related to pricing risk & misuse of market power and highlighted recent likely trends and conflicts in Indian Competition Law.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI delivered the formal vote- of- thanks to the eminent speaker, sponsor and participants. The webinar was sponsored by BSES Rajdhani Power Ltd. and was live on Youtube.

VIRTUAL B2B MEET BETWEEN INDIA & MYANMAR

The PHDCCI International Affairs Committee and Trade Fairs Division with the support of Embassy of India, Yangon, Myanmar and in association with India Myanmar Chamber of Commerce, Myanmar (IMCC) organized a Virtual B2B Meet between India & Myanmar on August 21, 2020.

Mr. Pradeep Multani, Vice President, PHDCCI while welcoming the dignitaries apprised about the activities of the Chamber and shared a brief insight about India and Myanmar Trade relations. He highlighted that for India in particular, Myanmar is a crucial link to the ASEAN market and an avenue for development of India's North East Region.

Mr. Sunil Seth, President, India Myanmar Chamber of Commerce, Myanmar appreciated PHDCCI for organizing this virtual B2B platform for buyers and sellers to connect which will further enhance bilateral economic and business relations between both nations. He shared that Myanmar today is one of the last frontier markets in ASEAN, it aims to be a US\$ 200 billion economy by the year 2030.

He also appreciated the proactive role played by the Myanmar Investment Commission (MIC) which acts as a single body investment window to facilitate business and



promote investments in Myanmar. He mentioned the potential areas of investment where India and Myanmar can collaborate including sectors like agro, logistic, timber, stone, oil & gas, telecom, renewable energy, retail, solar power, healthcare, education and telecom.

Mr. Saurabh Sanyal, Secretary General, PHDCCI while delivering the formal vote-of-thanks anticipated that this interaction between the business communities from India and Myanmar will be offshoots in furthering the trade and economic relations between the two great nations.

The inaugural session was moderated by Mr. Rakesh Sangrai, Secretary, PHDCCI and witnessed the participation of more than over 200 businessmen from India and Myanmar representing multiple sectors.

The India - Myanmar Virtual B2B was organized between 15 Indian Companies and over 30 Companies from Myanmar representing Healthcare & Pharmaceuticals, Construction, Chemicals, Textiles, IT, Consumer Durables, Light Engineering and Food Processing sector.





INDIA - USA BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES POST COVID-19



The International Affairs and Trade Fair Division, PHDCCI organized an interactive video conference on “India - USA Business Promotion, Challenges and Opportunities Post COVID-19 on August 11, 2020.

Mr. Pradeep Multani, Vice President, PHDCCI while welcoming the dignitaries appreciated the regular deliberations between members of PHDCCI and Indian Missions abroad. He mentioned that India-US bilateral relations today not only encompass the major pillars of our strategic partnership - including security, energy and technology - but have deepened with greater bilateral economic engagements and ever increasing people-to-people contacts. He said that PHDCCI is confident that the India - US relations will be even more stronger post COVID-19 and will bring lot of opportunities for both the countries.

Mr. Amit Ray, Chairman, International Affairs Committee for Americas, PHDCCI deliberated upon the bilateral trade and economic

relations between India and USA. He said that India’s exports as well as imports are increasing with the USA, while with China both are declining. America is one of the few countries with which India has a trade surplus. On the other hand, India has a huge trade deficit with China.

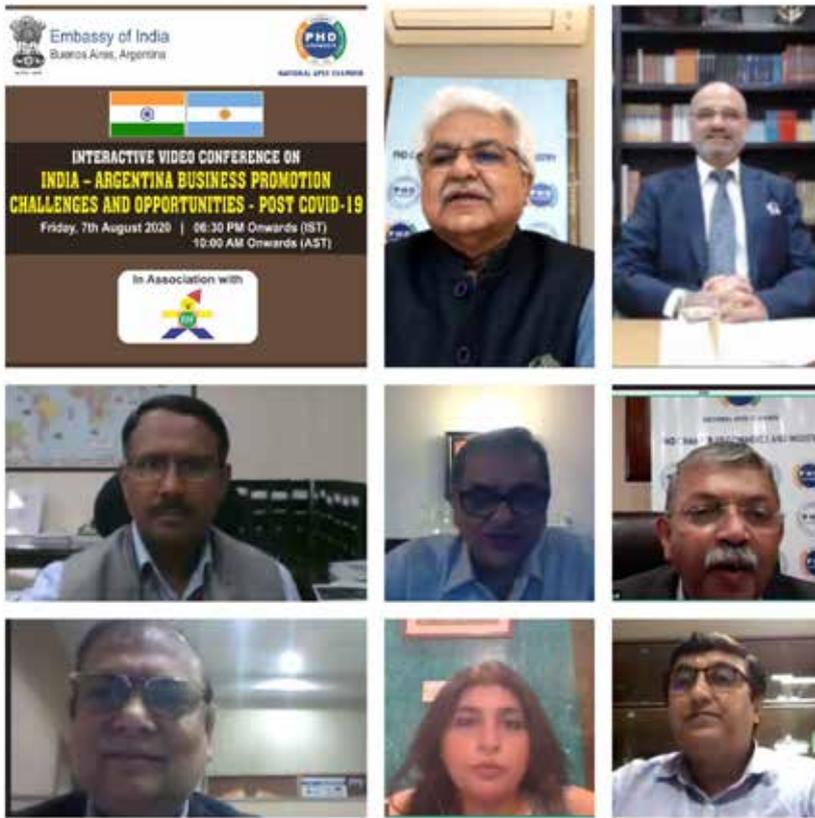
Dr T.V. Nagendra Prasad, Consul General of India to San Francisco, USA appreciated the Chamber for the initiative. He deliberated that there is a strong convergence of views between India and the USA. The broad sectors include Defence, Innovation & Entrepreneurship, Energy, Health, Start-up and Aviation. Trade between India and the USA have jumped substantially to USD 140 billion per annum. Trade between the US and India has grown steadily ever since India’s economy began to take off. India is US eighth-largest trading partner in goods and services and is among the world’s largest economies.

Mr. Sanjay Chadha, Additional Secretary, Dept. of Commerce, Ministry of Commerce and Industry

highlighted on the India-US trade relations and the strong foundation that the two countries share. He said even in 1920, USA was the largest trading partner of India that shows our strong bonding that will surely become even stronger post COVID-19. He also spoke about the Trade diversions which happened due to certain tariff imposition and there was a talk of production relocation but it was COVID-19 which gave it a huge push.

Ms. Rashmi Chopra, Co-chairman, International Affairs Committee for Americas, PHDCCI highlighted the immense scope that existed between both the countries in the Education sector.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the formal vote-of- thanks for the session. Uflex Limited, Charity Karma and R2 Solutions were the Strategic Partners of the event. The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI and witnessed the participation of over 100 industry members.



Mr. Ajay Aggarwal, President, the Toy Association of India spoke on the competitiveness of the Indian Industry in manufacturing of toys and games. He also reflected upon the immense export potential of this sector to the world.

Mr. Suresh Kumar, Joint Secretary, FT (LAC), Ministry of Commerce spoke on the FOCUS LAC PROGRAMME of Ministry of Commerce with the objective of Focus - Country and Focus- Commodity Approach.

Mr. Amitava Ray, Chairman, International Affairs Committee Americas, PHDCCI reflected upon the recent trends of bilateral trade between India and Argentina. Ms. Rashmi Chopra, Co-chairman, International Affairs Committee Americas, PHDCCI touched upon sectoral issues faced by the Indian Industry while doing business with Argentina like compulsion of legalization of export documents for the textiles industry, etc.

H.E. Mr. Dinesh Bhatia, Ambassador of India to Argentina mentioned that the total bilateral trade figure of USD 3.09 billion achieved in 2019-20 between both the nations is historically high. He further highlighted that it is the opportune time for the Industry houses of both the nations to come forward and explore opportunities in sectors like Agriculture & food processing, Agri-machinery, Pharmaceuticals, Healthcare, Mining, ICT, Plastics & Petroleum, Handicrafts, Toys, Automobiles, Tyres, Bicycles, Engineering goods and Tourism.

The session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI and witnessed the participation of more than 100 delegates.

INDIA – ARGENTINA BUSINESS PROMOTION, CHALLENGES AND OPPORTUNITIES-POST COVID-19

The International Affairs and Trade Fair Division, PHDCCI in association with the Toy Association of India organized a Virtual Conference On “India – Argentina Business Promotion, Challenges and Opportunities - Post COVID-19 “on August 7, 2020.

Mr. Pradeep Multani, Vice

President, PHDCCI, while welcoming the dignitaries for the session highlighted that India and Argentina share a cordial and deep rooted economic, cultural and political relations. He also called upon the Indian Industry to explore more avenues and sectors for furtherance of bilateral economic cooperation.





NEW AGE AGRICULTURE MARKETS: OPPORTUNITIES FOR PRIVATE AND INSTITUTIONAL INVESTORS

The PHDCCI Capital Market & Commodity Market Committee organized a webinar on “New Age Agriculture Markets: Opportunities for Private and Institutional Investors” on August 12, 2020.

Mr. B. K. Sabharwal Chairman, Capital Market & Commodity Market Committee, PHDCCI moderated the webinar and highlighted that recently, Prime Minister launched financing facility of Rs. 1 Lakh Crore under the Agriculture Infrastructure Fund. Also, Rs. 17000 Crore was transferred to nearly 8.5 Crore farmers under PM-KISAN through direct benefit transfer to Aadhaar linked bank accounts and it is right to say that farmers are now ready to be entrepreneurs in line with the vision of doubling farmers’ income of Prime Minister by 2022.

Dr D K Aggarwal, President, PHDCCI in his welcome address mentioned that India is expected to achieve the ambitious goal of doubling farm income by 2022 due to increased investments in agricultural infrastructure such as irrigation facilities, warehousing and cold

storage. He highlighted that the agri exports from India is also likely to reach the target of US\$ 60 billion by the year 2022.

Mr. Vijay Sardana, Advocate, Delhi High Court & Member, CDAC-SEBI mentioned that to achieve the new age agriculture market, there is a need to move from commodity mindset to value added mindset. The pricing policy of India such as MSP without value creation and daily inflation of prices is posing challenges for survival of commodity market. With only technology intervention in agri sector, prices will not increase and there is a need to provide products with services with some added benefits to force customers to pay more. He suggested that instead of reducing cost of production, innovation is required to increase profitability, to make the market self-sustaining and to achieve economic viability of farmers.

Dr Ashok Dalwai, Chairman, Doubling Farmers Income Committee & CDAC-SEBI mentioned that 100% foreign direct investment (FDI) in several segments of the agricultural industry under direct automatic

route is the biggest reform to attract investments in this industry. He highlighted that the policy reforms such as allowing private sector for investments; interest subvention for investments and mobility of farmers for their smaller produce are creating an eco-system for growth of this sector.

Dr Ramesh Chand, Member, NITI Aayog in his special address highlighted that major reforms which are providing big opportunities to farmers are E platform, aggregate of institutions, direct delivery by farmers, linking production to processes through contract farming. He suggested that additional export of around one third increase in total agriculture production is required to create balance in the domestic market. To promote this, more people need to join agri export business, ensure innovations and states shall avoid imitation of different models. He appreciated that all government institutions are aggressively promoting agri sector and an attractive package to promote agri exports will come soon.



Mr. Vijay Kumar, Managing Director & CEO, National Commodity & Derivatives Exchange Ltd. (NCDEX) in his concluding remarks mentioned that in the midst of the COVID-19 pandemic, the agriculture industry is poised for recovery. Commodity prices are stable, farmers appear to be boosting investments and government plans that promote

sustainable local agriculture and increase food security will encourage future growth. He opined that the recent measures announced by Government will collectively herald a new dawn for the agriculture sector in India and show the government's commitment to championing the cause of ensuring the welfare and sustainability of livelihoods for the

farmers of India.

Mr. Pradeep Multani, Vice President, PHDCCI gave the concluding remarks and delivered a formal vote-of- thanks to the esteemed panellists and delegates.

The webinar was sponsored by NCDEX and CPAI was the associate partner.



WEBINAR ON SURVIVING DISRUPTION - SOLUTIONS TO EVOLVE & GROW

The PHD Chamber organized a “Webinar on Surviving Disruption - Solutions to Evolve & Grow” on August 13, 2020. The objective of the webinar was to address how organizations are surviving these disruptions, what methods can be adopted to bounce back and the most important mental well-being of individuals and teams in

these challenging times.

Mr. Seshadri Ramaswami, Vedic Academician, Leadership Coach, and Founder Mentor Craft was the key speaker on the occasion. He stated that the scientific methods of ancient systems are very important to understand how we should go forward. He mentioned that leaders

aiming to transform their companies into institutions may have to start changing their own points of view. He also deliberated about the clarity in mind, sincerity in action and purity in heart, which is the mantra to be followed during the present crisis.

Dr Ranjeet Mehta, Principal Director, PHDCCI, while moderating the session, mentioned that disruption is a hot business topic right now. He stated that to remain competitive, you must invest in self-evaluation.

Mr. D P Goel, Co-chairman, MSME Committee, PHDCCI in his welcome remarks deliberated about what are key strategies for MSMEs to survive and revive.



INFRASTRUCTURE INVESTMENT DURING COVID TIMES

The Infrastructure Development Committee of PHD Chamber organized a Virtual Conclave on ‘Infrastructure Investment During Covid Times’ on August 13, 2020. The objective of this virtual conference was to discuss and deliberate on issue specific strategies and action plan whereby our Infrastructure can become robust by driving investments in this Sector.

Dr. D K Aggarwal, President, PHD Chamber in his presidential address mentioned that Infrastructure is one of the success mantras for growth and development of any economy and for making India ‘Aatma-Nirbhar Bharat’. He emphasized the need to strengthen the local supply chain by reducing the cost of logistics and upgradation of existing infrastructure by going for digital transformation. Due to COVID-19, infrastructure spending has been hard hit due to reverse migration of workforce, which has left many infrastructure projects

stranded. The government has given significant cushion to this sector with the announcement of the economic package. He added that there is a need to develop long term funds in the infrastructure development that need to come from development financing institutions that will give stability to this sector.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his special address highlighted that liquidity for financing the infrastructure sector can be pumped in the economy via disbursement of investment and financing through different forms, which is already happening by increased allocation of funds for Infrastructure investments by the government before the pandemic started and increased allocation post pandemic that will help in creating demand in the economy post lockdown.

Mr. Padmanabhan Raja Jaishankar, Managing Director, India Infrastructure

Finance Company Limited (IIFCL) in his keynote address mentioned that long term infrastructure projects with economic prospects appear to be severely impacted by the lockdown induced. He added that India must learn from international experiences such as Eurotunnel project which have secured concessionaire agreement of 99 years with governments of France and Great Britain by using relay financing, which can be used in financing Indian Infrastructure projects to make them financially viable and provide them the much needed stability. He also deliberated that there is a need for providing fresh impetus to financing of mega-infrastructure projects by Public Private Partnerships (PPP) mode. National Infrastructure Pipeline has got investment from big companies and, banks with almost 40% of its projects already in the implementation stage and rest under development.

Dr Pawan Singh, Managing Director and CEO PTC India Financial Services (PFS) in his keynote address emphasised that Infrastructure Financing requires a different approach and perspective from traditional asset financing approach due to difference in nature of assets and liabilities involved and asset lifecycle management dynamics in infrastructure projects financing. He added during the pandemic some green shoots have sprouted in infrastructure projects, reforms and regulations undertaken by the government and other institutions in improving and increasing infrastructure investment and financing in the country.

Mr. Ashish Wig, Chairman, Infrastructure Development Committee, PHD Chamber in his concluding remarks deliberated about the need to develop the infrastructure based on our Hon’ble Prime Minister’s vision to make India Self-Reliant. He stated that it’s time for industry stalwarts and government to come together to work towards development of infrastructure in an emerging economy like India.

The virtual conclave witnessed the presence of Mr. K S Mehta, Past President, PHD Chamber and industry stalwarts. The session was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber. The conclave was supported by PTC India Financial Services (PFS).





NATIONAL TALENT COMPETITION IN TOURISM & HOSPITALITY SECTOR RE-PACKAGING TOURISM AND HOSPITALITY FOR NEW NORMAL



The pandemic will enable the young leaders to make their careers in a robust and an enterprising ecosystem, said Mr. Prahlad Singh Patel, Minister of State (I/C) for Tourism and Culture.

The Tourism Committee of PHDCCI organized the 4th edition of National Talent Competition in Tourism & Hospitality Sector on the theme Re-packaging Tourism and Hospitality for 'New Normal' on August 19-20, 2020.

A total of 18 teams consisting of students from 12 Tourism and Hospitality Management Institutes from all over the country took part in the competition and highlighted strategies towards recovery of the sector while encouraging new business models, embracing digitalization and meeting the safety demands of the guests.

The inaugural session was graced by Ms. Rupinder Brar (IRS), Additional Director General – Ministry of Tourism; Mr. K B Kachru, Chairman Emeritus

& Principal Advisor – South Asia, Radisson Hotel Group and Mr. Vinay Malhotra, Regional Group COO – South Asia, Middle East & North Africa and Americas, VFS Global.

The valedictory session was graced by Chief Guest, Mr. Prahlad Singh Patel, Minister of State (I/C) for Tourism and Culture, Government of India. Mr. Suman Billa (IAS), Director – Technical Cooperation & Silk Road Development, UNWTO was also present.

Chief Guest, Mr. Prahlad Singh Patel, Minister of State (I/C) for Tourism and Culture, stated that the tourism sector faces severe challenges due to the pandemic but this has also opened up new opportunities for development and getting all the stakeholders together to fight against this situation. Encouraging the students, the Minister said that this crisis will bring about a change for the better and the young leaders will make their careers much stronger, robust

and build an enterprising ecosystem.

Mr. Prahlad Singh Patel mentioned that under the guidance and support of Hon'ble Prime Minister, Mr. Narendra Modi, we have been able to provide some help to the industry in the best possible way. He hoped that after the opening of all the monuments, hotels, soon banquet halls will be able to open in half capacity and also added that revival of air travel will continue to increase.

Mr. Suman Billa (IAS), Director – Technical Cooperation & Silk Road Development, UNWTO, deliberated about the challenges faced in the tourism sector due to the pandemic and mentioned that globally, there will be fewer travellers this year due to which there will be a reduction in tourism revenue. This will have an adverse effect on the job market as well. He predicted that it will take 2-3 years for the global economy to bounce back.

The tourism sector needs to have

a strong as well as a robust safety and hygiene protocols in place to ensure that tourists can travel with minimum risks. It's important to reduce the anxiety in the mind of tourists and gain their confidence, underlined Mr. Billa.

Ms. Rupinder Brar (IRS), Additional Director General – Ministry of Tourism, Government of India, said that this program being organized by PHD Chamber presents a great opportunity for young minds to think through the crisis, suggest business solutions and realign the industry with the new norms.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI, lauded the steps undertaken by the government to provide significant cushion to the tourism and hospitality sector in these tough times of the pandemic to aid their revival. Mr Aggarwal highlighted the need for creating a robust and sustainable eco-system for skill development for the budding tourism and hospitality professionals in the country so that they can adapt to the changing demands of the industry.

Mr. K B Kachru, Chairman Emeritus & Principal Advisor – South Asia, Radisson Hotel Group, remarked that the tourism industry was the first which saw a complete shutdown in the very first months of the lockdown, but this industry is known for bouncing back and will continue to evolve in the years to come. He suggested that the key solution is we re-imagine, re-invent, re-align, and re-package our offerings, whether it is operations or guest expectations.

Talking about the trends of travel in the recovery phase, Mr. Vinay Malhotra, Regional Group COO – South Asia, Middle East & North Africa and Americas, VFS Global, pointed out that travelling to new places will still be on the traveller's bucket lists; luxury travel will thrive since it offers an extra element of safety and exclusivity; adventure travellers will continue to explore outdoors, and health in addition to safety and security would be amongst the new norms.

The Winners of the Competition were evaluated by distinguished panel of Jury Members that included Mr. Vinod Zutshi (Retd. IAS), Former Secretary – Tourism, Government



Incredible India
PHD CHAMBER NATIONAL APEX CHAMBER

National Talent Competition in Tourism & Hospitality Sector

Theme: Re-packaging Tourism and Hospitality for 'New Normal'

<p>WINNER TEAM 5 Garware Institute of Career Education & Development, University of Mumbai</p>   <p>Ms. Rinali Parmar Ms. Simran Thakur</p>	<p>BEST BUDDING MANAGER TEAM 16 Avinashilingam University, Tamil Nadu</p>  <p>Ms. Niranjani. B</p>
<p>1ST RUNNER UP TEAM 7 Welcomgroup Graduate School of Hotel Administration (WGSHA), Manipal</p>   <p>Ms. Kavya Kotekal Ms. Nikita Singh</p>	<p>2ND RUNNER UP TEAM 8 International Institute of Hotel Management (IIHM), Delhi</p>   <p>Mr. Nipun Banerjee Ms. Rupali Joshi</p>

of India; Mr. Rajan Bahadur, CEO, Tourism and Hospitality Skill Council; Mr. Anil Parashar, President and CEO, InterGlobe Technology Quotient; Ms. Divia Thani, Editor, Conde Nast Traveller; and Mr. Kush Kapoor, Chief Executive Officer, Roseate Hotels & Resorts.

Garware Institute of Career Education & Development, University of Mumbai was adjudged as the Winner of the Competition. Welcomgroup Graduate School of Hotel Administration (WGSHA), Manipal and International Institute of Hotel Management (IIHM), Delhi were the 1st and 2nd Runners-Up respectively. Ms. Niranjani. B from Avinashilingam University, Tamil Nadu was selected as the 'Best Budding Manager' among all the participants.

All the Winners were awarded with Cash Prizes, Trophies and Certificates. The Cash Prizes were supported by

the Travel Agents Association of India, Northern Region.

Ms. Radha Bhatia, Chairperson – Tourism Committee, PHDCCI, spoke about the importance of skill in the education field. She said that tourism has a great capacity to create large-scale employment. Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI, said that this Competition will help the corporates for retention of the young talent pool and at the same time provide a unique opportunity to the budding Managers to demonstrate their creativity and professional prowess.

Mr. Saurabh Sanyal, Secretary General, PHDCCI, delivered the formal vote-of-thanks to the eminent dignitaries. The webinar was moderated by Dr Jatinder Singh, Director, PHDCCI, and received a participation of more than 150 participants.



E-CONCLAVE ON BLOCKCHAIN TECHNOLOGY FOR AGRICULTURE PRODUCTION AND SUPPLY CHAIN

PHDCCI organized an e-Conclave on Blockchain for Agriculture Production and Supply Chain on August 21, 2020. The e-Conclave was supported by Software Technology Parks of India (STPI), Ministry of Electronics and Information Technology and National Productivity Council (NPC), Department for Promotion of Industry and Internal Trade.

Dr Omkar Rai, DG, STPI mentioned that India is on its way to doubling the farmer's income by 2022. Agriculture contribute 17-18% of GDP in India and 50% of workforce in India depends upon agriculture for their

livelihood. Modern technologies like Blockchain require smart and higher level of branding in India to enhance agriculture and supply chain management.

Mr. Arun Kumar Jha, DG, NPC said that to enhance agricultural productivity, Blockchain, IoT, AI and other emerging technology is a must to process smart farming. He said that through Blockchain, farmers can enhance their networking for better experience and productivity. Blockchain can improvise the complete chain in agriculture sector which includes production, storage and transportation.

Mr. Sunoor Kaul, Director, Origo Commodities Pvt. Ltd. said that Indian Agro-based industries are facing three bigger issues i.e. lack of trust mechanism between buyers and sellers; high level of insecurities due to unauthenticated/ fraud certificates and insecurities from unauthorized users for transaction operations. He underlined that Trade, Transparency and Traceability are three important pillars of the Blockchain technology by which one can overcome all the challenges in the agriculture sector and supply chain management.

Mr. Surinder Kalra, Blockchain Expert, said that Blockchain can enhance speed, reliability, security and savings. He asserted that Industry 4.0 requires participation of agriculture sector with amalgamation of emerging technologies such as Blockchain, IoT, AI, ML etc. While talking about the vulnerability of Blockchain, he stated that it can be rectified by learning from international standards such as General Data Production Regulation which is followed by the European Union.



Captain T. S. Ramanujam, CEO, Logistic Sector Skill Council (LSC), Ministry of Skill Development and Entrepreneurship appreciated the initiatives of the Government of India such as eNAM, APMC, Kisan Rail, etc. He mentioned that Blockchain technology is required for enhancing productivity, storage and transportation of agricultural products in short, 'Farm to Fork'. It is important to provide skill training to new age techpreneurs. He underlined that Blockchain provides transparency, accuracy and authenticate licensing.

Dr R. C. Srivastava, Vice Chancellor, Dr Rajendra Prasad Central Agriculture University, Department of Agriculture Research and Education, Ministry of Agriculture and Farmers Welfare mentioned that Dr Rajendra Prasad

Central Agriculture University is playing an important role to enhance the agricultural productivity through innovative ideas and emerging technologies. In collaboration with STPI, the University is working towards development of CoE for amalgamation of technology with education to enhance the agriculture sector.

Mr. Sumit Arora, Blockchain Expert highlighted the importance of Cross Border Supply Chain Management where one country seller can sell their products to the buyers from other country or countries and vice-versa. He said that since Blockchain technology is immutable, so it is important to write our own codes and algorithm to create any Blockchain program for better understanding and results.

Mr. Ashish Aggarwal, Chairman, Startup Forum, PHDCCI in his inaugural address highlighted the use cases of Blockchain technology and how these can be an important determinant for smart contracts and for agriculture supply chain. Mr. Bharat Singh Mehta, Co-chairman, Startup Forum, PHDCCI, delivered the formal vote-of-thanks and said it is very important to educate stakeholders such as farmers who are totally layman to the technology.

Dr Jatinder Singh, Director, PHDCCI gave a vivid description of Blockchain technology applications and opportunities in agriculture sector.

The e-Conclave was supported by ORIGO COMMODITIES INDIA PRIVATE LIMITED and MASTERCUBE IoT.





INTERNATIONAL (3D VIRTUAL) HEALTH & WELLNESS EXPO & CONFERENCES-2020

AYUSH professionals from India and abroad during the 5 days of the expo.

The expo was sponsored by Agilent Technologies as Associate Partner and NIPER, Ahmedabad as Institutional Partner. Andhra Pradesh MedTech Zone (AMTZ) was the Knowledge partner of the entire event.

Various healthcare Industry associations and policy advocacy bodies of the healthcare domain namely NATHEALTH, Federation of Pharma Entrepreneurs (FOPE), Indian Drug Manufacturers' Association (IDMA) and Indian Pharmaceutical Association (Delhi State Branch) supported the Expo. The Vizagapatam Chamber of Commerce & Industry, a prominent regional chamber of Andhra Pradesh was also a partner to the expo. Other Industry associations like All India Plastic Industries Association and Packaging Industry Association of India also played a significant role.

The event was supported by Yoga and Naturopathy Doctors Association, Indian Naturopathy and Yoga Graduates' Medical Association (INYGMA) and Community for Ayurvedic Research & Education (CARE).

To ensure a proper publicity and press coverage of the 5 days exhibition and conference, a number of media partners were taken on board like Medgate Today, Crystal Hues, Medical Dialogues, Pharmatutor, Drug Today, Health Mantra and APAC.

With a view to spread health and wellness to the world, Health & AYUSH Committee of PHD Chamber along with the International Affairs Division organized a first of its kind International (3D Virtual) Virtual Health & Wellness Expo & Conferences from August 21-25, 2020 in association with Ministry of Ayush, Ministry of Science & Technology & Ministry of Micro, Small & Medium Enterprises.

The International (3D Virtual) Health & Wellness Expo brought the opportunity to interact with the stalwarts of Health & Wellness Industry for Innovative products & solutions. The five days expo focused on various sectors of Health like Pharmaceuticals, Medical Devices, Health Care Delivery, Diagnostics, Clinical Trails, Research & Innovations and Wellness sectors such as Ayurveda, Yoga & Naturopathy, Unani, Siddha & Homoeopathy. This Expo also included knowledge sessions and technical sessions for the industry and public.

At the inaugural session held on August 21, 2020, the dignitaries present during the virtual session were

Mr. Pradeep Multani, Vice President, PHD Chamber; Dr N. Subramanian, Chairman, Health Committee, PHD Chamber & Director, Medical Services, Indraprastha Apollo Hospitals; Mr. Arvind Varchaswi, Chairman, AYUSH Committee, PHD Chamber & MD, Sri Srti Tattva; Mr. Vivek Seigell, Principal Director, PHD Chamber; Mr. Saurabh Sanyal, Secretary General, PHD Chamber and Mr. Prem Anveshi, MD, Futurex Trade Fair & Events Pvt. Ltd.

The session commenced with the Presidential Address by Mr. Multani wherein he mentioned that this Virtual Expo is an important initiative of the Chamber which will bring the opportunity to interact with the stalwarts of Health & Wellness industry for innovative products and solutions in a unique 3D virtual way.

This was a first ever exhibition on a 3D gaming platform, where mobile application was launched for the event and this got more than 1000 downloads on Google Play store.

There was participation of more than 9500 visitors of buyers, traders, importers, healthcare professionals,





INTERNATIONAL (3D VIRTUAL) HEALTH & WELLNESS EXPO & CONFERENCES-2020 TECHNICAL SESSION ON AYURVEDA IN PANDEMIC TIMES & BEYOND

PHD Chamber organized a technical session on 'Ayurveda in Pandemic Times & Beyond' on August 21, 2020 on the first day of the International (3D Virtual) Health & Wellness Expo & Conferences-2020.

Eminent panelists present during the session were Padma Bhushan and Padma Shree Awardee Vd. Devendra Triguna, President of AMAM, All India Ayurvedic Congress & Ayurveda Mahasammelan; Prof. Vaidya K.S. Dhiman, Director General, CCRAS, Ministry of AYUSH and Mr. Jitender Sodhi, Managing Director, AYUSH Herbs Pvt. Ltd. The session on Ayurveda was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.

Mr. Pradeep Multani, Vice President, PHD Chamber in his address spoke on how the entire system of Ayurveda has received more recognition globally during the last few years.

Mr. Jitender Sodhi, Managing Director, AYUSH Herbs Pvt. Ltd. stated that Ayurveda has been playing a major role during the on-going pandemic. There has been an immense demand for Ayurveda immunity booster products in the market for building immunity.

Mr. Arvind Varchaswi, Chairman, AYUSH Committee, PHD Chamber said that the AYUSH system for the first time, has been recognized as essential commodities and services by the

Ministry of AYUSH. He emphasized on the need to build the education system of AYUSH discipline.

Prof. Vaidya K.S. Dhiman, Director General, CCRAS, Ministry of AYUSH stressed on the need to follow a balanced diet, maintain a healthy lifestyle and practice yoga to tackle the ongoing pandemic situation. He said that the AYUSH system should be recognized as a system of healing. He added that there is a need to promote research in the field of AYUSH. The Chinese system of medicine follows different norms, which should be implemented in the Indian system of Medicine.

Prof. Vd Dhiman apprised that

Rs. 4000 cr have been sanctioned by the Ministry of AYUSH to National Medicinal Plant Board to make the quality of the ingredients better and cheaper with an aim to double the income of farmers. He said that the demand for Ashwagandha has also increased one hundred times recently and there's a shortage in the current market. He added that there is need to recognize the efforts of AYUSH

doctors with dignity at par with others.

Padma Bhushan & Padma Shree Awardee Vd. Devendra Triguna, President of AMAM, All India Ayurvedic Congress and Ayurveda Mahasammelan talked about the AYUSH Karha which was distributed in New Delhi to all policemen for building their immunity during pandemic times. He also mentioned

that exports of Ayurvedic products and ingredients have increased during the COVID-19 period. He mentioned about the 'Dhupan Samagari' which on fumigation can prevent the spread of Covid and also purifies the body.

The session was attended by more than 150 people through zoom, youtube and the expo platform.



TECHNICAL SESSION ON HOMOEOPATHY IN PANDEMIC TIMES & BEYOND

The PHD Chamber organized a technical session on 'Homoeopathy in Pandemic Times & Beyond' on August 22, 2020 on the Second day of the International (3D Virtual) Health & Wellness Expo & Conferences-2020.

Dr Anil Khurana, Director General In-Charge, CCRH, Ministry of AYUSH shared that WHO is working with CCRH, Ministry of AYUSH on education standards and benchmark in Homeopathy colleges and also appreciated the fact that NEP will also ensure that Indian medicine module is taught to the Medical students of modern medicine. He said

Homoeopathy has been successful in treating patients with mild COVID symptoms.

Dr Khurana apprised that CCRH is doing various researches, multicentric studies, clinical trials and collaborating with many organizations, various private hospitals and the AYUSH Industry. He emphasized that a module of Homeopathy should be incorporated in the education system and also a benchmark for the same should be brought in place. He also talked about the free distribution of Homoeopathic medicines to all the policemen in Delhi, Punjab and Gujarat by the State Governments,

which helped them in fighting with the pandemic and appreciated the role of the Industry which came forward for this initiative.

Dr S.P.S. Bakshi, Chairman-cum-Managing Director, Bakson's Drug and Pharmaceuticals Pvt. Ltd. said that there is a need to allow adjuvant treatment of Homeopathy with Modern Medicine for COVID-19. He cited his own experience of recovery at Sir Gangaram Hospital where he was allowed to have modern medicine and shared that he recovered in a record number of three days from his fever. He also said that a collaborative approach is required and

Homoeopaths should work together with allopath doctors for better results.

Dr R N Wahi, Vice-President, South Delhi Homoeopathic Association said that the history of Homoeopathy is very unique in curing various severe diseases in the past and will also be successful in the future. He said homoeopathy has potential in treating COVID patients with mild

symptoms. The various immunity boosters available in the market could be very useful during Covid period. He said that the Govt. of India should take important measures for the growth of the homoeopathy fraternity and some regulations are required to be implemented for the industry.

Prof. Satyendra K Rajput, Director, Amity University talked about the recent guidelines put in place by

the Ministry of AYUSH about the AYUSH System of medicine. He also mentioned that Amity University will be soon signing an MoU with the CCRH for taking the homoeopathic system ahead.

Mr. Vivek Seigell, Principal Director, PHD Chamber delivered the vote-of- thanks to all the panelists and informed that PHD Chamber was the first to take an initiative by organizing



TECHNICAL SESSION ON ENHANCING THE EXPORT OPPORTUNITIES IN PHARMA

The Second day of the International (3D Virtual) Health & Wellness Expo & Conferences-2020 of PHD Chamber commenced with the technical session on ‘Enhancing the Export Opportunities in Pharma’ on August 22, 2020.

Dr Dinesh Dua, Chairman, Pharmexcil moderated the session and shared a brief detail on the Indian pharmaceutical market size and the export potential. He mentioned that the current market size of the Indian Pharmaceutical Industry is US\$ 40.6 billion which went up from US\$ 6 billion in 2005 with a CAGR 17 %. He added that India is the third largest

exporter of formulations by volume & tenth by value, exporting to more than 180 countries which is 22% of global exports of US\$ 20.58 billion in FY-20 with a CAGR of 13%.

Dr Dua also mentioned that Indian pharmaceutical companies have contributed towards better health outcomes globally with 60% of Global vaccine production, 90% of WHO demand for measles vaccine, 40-70% of WHO demand for DPT (Diphtheria, Tetanus and Pertussis) and BCG (Bacillus Calmette-Guierin) vaccines, 25% of Medicines used in UK are made in India, 33% of Pills consumed in US are produced by Indian generic manufacturers which is one third of

the total consumption. Dr Dua further added that we have highest number of USFDA approved sites outside USA and 90% of WHO prequalified APIs are sourced from India. Talking about the Global fight against the Pandemic, Dr Dua mentioned that India has supplied HCQ (Hydroxy Chloroquine) tablets to 112 nations as a Pharmacy of the world with an India Pharma Export performance of US\$ 20.58 billion in FY 2020 with a growth rate of 7.57%.

Talking about accelerating India’s Exports, Dr Dua suggested that Affordable Generics, Policy measures to reduce import dependence on APIs, Bulk Drug Promotion Scheme, PLI Schemes and regulatory convergence

for optimum utilization of resources and fast tracking the approvals are the important pillars to accelerate exports.

Mr. Anil Khaitan, Former President, PHD Chamber & Chairman, Sunil Healthcare Ltd and SNK Corp stated that India has around 12.5 lakh registered companies. Ten lakh companies are there whose turnover is below Rs. 250 crores which fall under the new definition of MSMEs and many of our Pharma Companies belong to the Pharma and healthcare sector which have benefited from the announcements made for the MSME sector by the government and also the 5% interest subvention by the government to the exporters.

Mr. Khaitan emphasized that our regulatory overreach, deficit of trust between Industry & Government should be tackled well so that the industry can become “Aatma Nirbhar in true sense”. Mr. Khaitan added

that it is also a responsibility of Indian pharma to supply consistent quality. “Government of India should have a laser focus approach towards the Indian Pharmaceutical sector, considering that it will be the next IT industry, as it has a potential for generating huge amount of foreign exchange, employment, technology and skilling” added Mr. Anil Khaitan.

Mr. Bhavin Mehta, Director, Kilitch Drugs (India) Ltd. emphasized that the Indian Pharma Industry has earned the respect during the Covid period and this is the right time to grab this opportunity to grow our exports further. Mr. Mehta specifically mentioned about the duty draw back received by the industry in China i.e. 5%, 11% & up to 12% for life saving drugs is a boost for the industry while in India it is around 3-5% only. Mr. Mehta also talked about the need of Indian Pharmacopoeia (IP) recognition to increase our exports.

Dr Samir Vyas, Director, Application Solution & Business, Agilent Technologies gave a brief about the Agilent Technology’s footprints at global as well as India and how Agilent can add value towards increasing the pharma exports. He also mentioned about the immense focus on compliance network and emphasized on Credibility, Competitiveness, Connect & Collaboration to accelerate the exports. Dr Vyas also agreed to Mr. Khaitan’s view for Government to have a laser focus for Pharmaceutical Industry considering it to be the next IT industry of India.

The session was live through Zoom, YouTube, the Conference platform of 3D Virtual Health & Wellness Expo and was attended by more than 150 delegates.



TECHNICAL SESSION ON MEDICAL DEVICES SECTOR: SELF SUFFICIENCY (ATMA-NIRBHAR BHARAT) IN MEDICAL TECHNOLOGY

PHD Chamber organized a technical session on ‘Medical Devices Sector: Self Sufficiency (Atma-Nirbhar Bharat) in Medical Technology’ on the fourth day of the

International (3D Virtual) Health & Wellness Expo & Conferences-2020 on August 24, 2020.

The eminent panelists present during the session were Dr. Praveen

Gedam, Addl. CEO, Ayushman Bharat; Dr Jitender Sharma, MD, AMTZ; Dr Ashok Seth, Chairman, Fortis Escort Hospitals; Mr. Ganesh Sabat, CEO, Sahajanand Medical Technologies Pvt.

Ltd, and Mr. Sunil Khurana, CEO, BPL Medical Technology.

Giving a brief about the medical device industry, Dr Praveen Gedam, Addl. CEO, Ayushman Bharat mentioned that the Indian medical device market is of US\$ 11 billion growing at a CAGR of 15% and the market is expected to touch US\$ 50 billion by 2025. Dr Gedam also pointed out that despite having skilled manpower, scale and a big market size, over US\$ 6.2 bn of medical devices are imported in India showing almost 75-80% of import dependency.

He mentioned that the Covid situation and geo political reasons depicts India's ability to innovate, produce and become self-reliant in Medical devices giving an example of PPE kits; India is producing more than 6 lakhs PPE kits per day.

Dr Gedam mentioned about the world's largest Government funded insurance scheme which caters to more than 540 million people and about the Health ID being a part of the National Digital Health Mission. Dr Gedam invited the private sector to collaborate and urged both public and private sector to work hand in hand for the growth of the healthcare sector while ensuring the quality and help to the needy people by giving them accessibility and affordability in healthcare at the same time.

Dr Jitender Sharma, MD, AMTZ spoke about the biggest challenges in India with regards to the medical device industry which includes skilled manpower which is now been managed through HR & skill development. Second, is the lack of infrastructure to support the manufacturing sector for which India needs to replicate the medical device park (AMTZ) model at more places. Third, are the supply chain issues of critical components of the medical devices as the majority of the same are imported and not made in India.

Dr Ashok Seth, Chairman, Fortis Escort Hospitals apprised about the Prime Minister's vision by implementing the great initiatives like Ayushman Bharat and Aatma Nirbhar Bharat. Dr Seth mentioned the need to focus on the entire pipeline of the process starting from innovation, clinical research, production and not only manufacturing. Dr Seth explained that the government expenditure on innovation is a little less than 1% of

GDP and this should be encouraged at the University level. There should be a fast patent process, support of Government funding for innovations, fast regulatory approvals and a financial reward for R&D to encourage innovations.

Dr Seth also mentioned that the real Aatma Nirbharta is when the Indian Stents and devices like pacemakers beats in the heart of US and UK citizens because of the quality and not only as a low price option, which makes the industry viable and shine across the world.

Mentioning about the Covid situation, Prof. Parag Singhal said that first time in the history of 60 years, United Kingdom has a deficit of 101% of their GDP. Before it was like 18 weeks as a turn-around time for a patient, starting from primary consultation. Now a days, the highest waiting time for elective orthopedic surgeries has increased to almost 3 years, which is the highest ever in the history of UK healthcare.

Prof. Singhal said that since India is currently the capital of diabetes, self-care management becomes very important, especially in the post Covid scenario where the contact with healthcare professionals is going to be minimal and remote consultations are going to be the key. He mentioned this is where the role of technology and innovation comes into play and helps the patients to empower themselves with self-care management.

Mr. Ganesh Sabat, CEO, Sahajanand Medical Technologies Pvt. Ltd. mentioned that Industry has wholeheartedly accepted Atmanirbhar Bharat and slowly we are developing our own strengths and congratulated Hon'ble Prime Minister for launching the National Digital Health Mission linking every citizen digitally via a Health ID which will have disease demographic profiling of each citizen. This has potential for unlocking India's IT enabled Healthcare system and getting private sector initiatives involved.

Mr. Sabat emphasized that today the need is to support the domestic manufacturers and expanding the ecosystem within the country. It is critical to build large markets if India has to be the new Pharma and medical device capital of the world. The 'Vocal for Local' push for domestic manufacturers is truly a unique

opportunity for India to become self-reliant in healthcare.

Mr. Sabat said that today there is a renewed interest in the medical device sector and significant investments and stimulus packages in this sector will surely enable to make meaningful progress for India to emerge as a global leader. The need of the hour is to invest in all healthcare areas and build critical volume that domestic players can tap onto.

Mr. Sabat urged that Aayushman Bharat needs a National and Centralized Reimbursement Agency that has acceptance nationally and in every state. Further, it should also be noted that there should be continuous up-gradation of technology and R&D in the device sector and provisions should also be made to include state-of-the-art healthcare devices in the reimbursement segment too, as and when the newer version is available. Mr. Sabat also requested the Government to seize this opportunity to revive the domestic industry so that India ensures Self-sufficiency, accessibility, availability and affordability in Healthcare.

Mr. Sunil Khurana, CEO, BPL Medical Technology mentioned that India is emerging as a large market and we have to have a quality mindset to collaborate. Mr. Khurana mentioned that we need to take our local business from US\$ 2 billion to US\$ 20 billion while also increasing imports from US\$ 7 billion to US\$ 30 billion looking at the local demand.

Mr. Khurana further mentioned that we have quality of doctors and talent for innovation where all needs to merge properly to make India a hub and attractive destination. We need to get technology transfer and be open / flexible and within the next 10 years India can become US\$ 100 billion in medical device sector by adopting different approaches.

Dr Sharma mentioned that there are only 9 countries in the world that have Bio Medical Skill Council approved by the Ministry and India is one of them. Dr Sharma also mentioned that the matter is with advance authority for setting up the National Institute of Bio Medical Education and Research like NIPER.

Mr. Vivek Seigell, Principal Director, PHDCCI delivered the vote-of-thanks to the guests.





TECHNICAL SESSION ON FUTURE OF GLOBAL CLINICAL TRIALS - CRO PERSPECTIVE

PHD Chamber organized a technical session on 'Future of Global Clinical Trials – CRO Perspective' on the fourth day of the International (3D Virtual) Health & Wellness Expo & Conferences-2020 on August 24, 2020.

While chairing the session, Prof. Kiran Kalia, Director, NIPER-Ahmedabad mentioned that the biggest challenge in conducting the trials is the time frame and the limitations. Prof. Kalia emphasized that the new technology regarding trials is to be accepted by the regulatory authorities and transparency needs to be created. She further mentioned that the industry and government need to have transparency to gain the patient's trust and awareness needs to be created through all channels and platforms. She also suggested short-term training programmes to

be conducted by CROs and it is the responsibility of MSMEs to support academia for developing human resource fit to their application.

Dr Vijai Kumar, President & Chief Medical Officer, Excel Life Sciences shared a brief presentation about clinical evaluation of drugs and how these help clinicians in clinical practice. Dr Kumar also shared key Indian metrics about the percentage of global disease burden and global trials in India. He also mentioned about the latest trends in drug development on Oncology- Biologicals, Regenerative and NCEs. He said only 1.4% of global clinical trials are done in India in spite of 17% global population and 26% of global disease burden. Dr Kumar also talked about the role of digitization in Research and Development and maintaining health record of the patients. Dr Vijay also mentioned

that complete transparency and confidentiality of the patient are main important parameters in the clinical trials.

Dr Manish Rajak, CEO, Innvocept Global Solutions shared a presentation about the current change in the world of Clinical Trials. Dr Rajak said the clinical trials industry continues to face various challenges like Increase in Complexity, Rising costs and Pressing greater pricing. He also shared some critical challenges faced by the CROs in getting the sponsor companies for the trials. He said organizations should come forward and explore Artificial Intelligence (AI), machine learning (ML) and other advanced technology for creating a better impact on the trials. He said there's a need for Pharmaceuticals Industry to develop a better relationship with the Health Care Industry.

Dr Sornaraja Thasma, Director – Business & Quality Assurance, ProRelix Research thanked PHD Chamber for providing a platform to discuss the futuristic advancements in clinical trials and clinical research through the digital 3D platform. He mentioned that the Pharma and Bio-Tech companies are consistently evolving

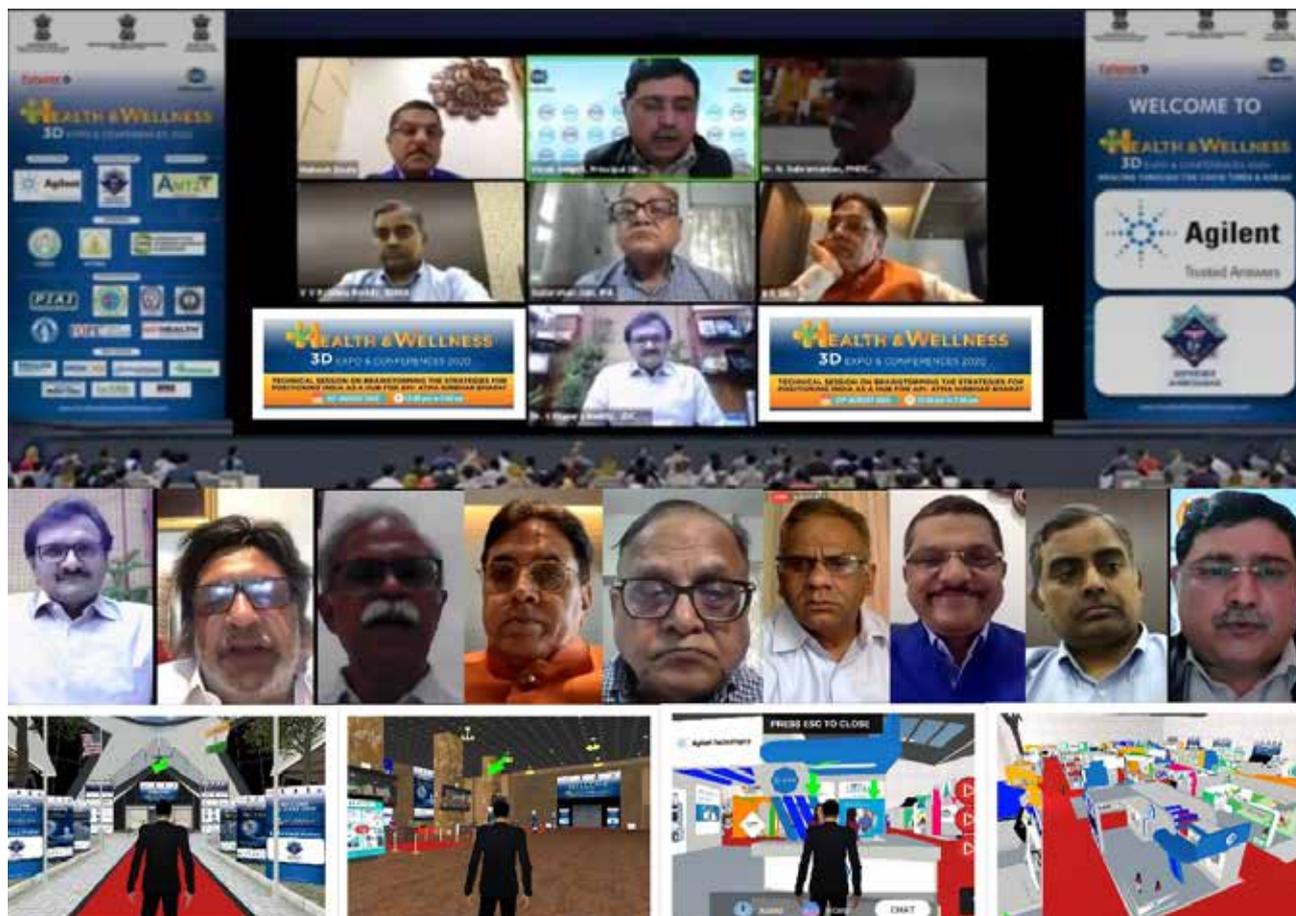
new clinical studies, technologies and advancements in care and treatments have augmented the efficiency and at the same time, the complexity of clinical trials has increased, with tests being carried out in a highly structured and closely coordinated manner. It is high time that we look into innovative strategies, new technologies, effective and quality collaborations to address

these issues, which can cater to the needs of the patients and the industry.

Dr Thasma said this session purely focuses on the global health and clinical trials around the world. Bioethics, regulations, patient recruitment, site selection, real-world data, data integration & strategy, outsourcing, vendor management, quality in Trial Conduct, risk-based monitoring and

clinical auditing & financial planning play a key role in clinical trials.

The session concluded with a vote- of- thanks by Mr. Vivek Seigell, Principal Director, PHD Chamber. The session was moderated by Dr Ravi Rathod, Deputy Secretary, PHD Chamber.



TECHNICAL SESSION ON BRAINSTORMING THE STRATEGIES FOR POSITIONING INDIA AS A HUB FOR API- AATMA NIRBHAR BHARAT

PHD Chamber organized a technical session on ‘Brainstorming the Strategies for Positioning India as a Hub for API- Aatma Nirbhar Bharat’ on the final day of the International (3D Virtual) Health & Wellness Expo & Conferences-2020 on August 25, 2020.

Dr Subramanian, Chairman, Health Committee, PHD Chamber welcomed all the panellists and mentioned that the Indian pharmaceutical industry is

the world’s third largest by volume and thirteen largest in terms of value. The industry generates over USD 11 billion of trade surplus every year and is amongst the top five sectors contributing to the reduction of India’s trade deficit.

He mentioned that the backbone of Indian pharmaceutical industry is the bulk drugs industry which is ranked the third largest in the world, and the country contributes approximately

57% of APIs to the prequalified list of the WHO. However, over the past two decades, India’s reliance has grown for imports of low-cost intermediates and APIs. India imported around Rs. 249 billion worth of bulk drugs in FY19 as compared to Rs.193 billion in FY18. Imports from China have been on a steady rise over the years (from 62% in FY12 to 68% in FY19) as India imported Rs. 169 billion worth of intermediates and APIs from China. High import

dependency on a single nation is of concern to all stakeholders, including the Government for – health security, industry in terms of - raw material shortage, price hike, and lower margins and the end consumers regarding - drug shortage and spurious drugs.

While moderating the session, Mr. B. R. Sikri, Chairman, ABS Mercantile congratulated Government of India for the PLI Scheme on API and stated that we need analytical analysis of this Aatma Nirbhar Scheme. Mr. Sikri said that the Pharma Industry has created more than 2.7 million job and we are a leader in vaccine manufacturing and the first country to eradicate polio; our motive should be to strengthen our position in the global market.

In response to the issues asked by Mr. Sikri, Dr Eswara Reddy, Joint Drug Controller, CDSCO gave a point wise clarification, where he mentioned that India should be the Hub for API and the schemes are to boost the indigenous manufacturing of API. He further mentioned that India is heavily dependent on other countries for API / KSM and until and unless we have the complete eco-system, we cannot become a leader.

Dr Eswara Reddy, Joint Drug Controller, CDSCO gave a brief on two promotional schemes. First to develop 3 Bulk drug Parks, where total Rs 3000 cr investments will be made by Government of India and second is the Promotion Linked Incentive scheme for the bulk drug where around Rs 7160cr has been sanctioned, which measures the total investment of Rs. 10,000 crores.

Regarding protection from Government, Dr Reddy mentioned that Department of Pharmaceuticals initiated steps to increase the customs duty to some identified molecules and the Government will take necessary action to protect the industry.

Regarding specific molecules, Dr Reddy said that we need to sit with the industry and workout the same and need of see all 41 molecules one by one for any errors.

Mentioning about the CDSCO functioning, Dr Reddy appreciated the DCGI for their tremendous work support and said that the Clinical Trial protocol approval time has now been

reduced to almost 3-4 days. He further said that we have granted more than 200 import and manufacturing licenses for invitro diagnostic in this Covid situation. He further stated that this mechanism will definitely be institutionalized what we are following during the Covid times.

Mr. Sudarshan Jain, Secretary General, IPA mentioned API policy as the landmark policy to make India a global hub for API. Talking about the India vision 2030 report, Mr. Jain said that India can move from USD 41 billion to USD 120 billion by 2030 with not only the goal of Make in India but with the goal of ‘Make for World’ and also move our Foreign exchange from USD 14 billion to USD 40 billion.

Mr. Jain said that China has gained tremendous importance now with more than 70% share in API which has been only possible with their Government support. Mr. Jain further mentioned that out of 53 molecules, 23 are made in India and 12 molecules have less than 60% production in India though we have the capacity and while for 27 molecules we have a reliability on single source.

Mr. Jain also mentioned that economy of strategic scale is very important and we need to talk, create and act very quickly. He further mentioned about the environmental clearances support from the Government and to have the same enthusiasm with the Environmental Ministry also to support the industry. Mr. Jain also mentioned to have bilateral trade with different countries and to encourage foreign partners to invest in India to make India an API hub with a global trade alliance.

Mr. V V Krishna Reddy, National President, BDMA thanked the Government of India for having BDMA as a part of the Production linked incentive scheme. He appreciated that it is a well balanced scheme in which the aspect for the Chemical synthesis part is good. He mentioned that the time frame to forward the application is 120 days & the government will take 90 days to give the letter of intent to companies which have been selected. The scheme is from 2022 onwards, and the letters of intent shall be given probably in the first quarter of 2021, hence the companies will only be left with 9 months-1 year to set up

the factory and start producing. He suggested that the time calculation should be done starting from the day the production begins.

Mr. Mahesh Doshi, National President, IDMA suggested that if the Government of India is striving to enhance the domestic capacity of production of APIs quickly, then the requirement of minimum investment should be flexible and the already existing brownfield manufacturers with ideal capacity should be welcomed and encouraged to fully utilize their capacities. He stated that the Indian API industry is very much capable as far as the Global market is concerned. He added that the Indian API industry will need a clear roadmap with a defined action plan, set priorities and milestones along with a favourable environment to grow, sustain and achieve the desirable goal of self-sufficiency. The Government, Industry and Academia need to collaborate with a common vision of reviving this industry.

Mr. Srinivas Lanka, Advisor, Pharmaexcil thanked the Government of India for launching a very transparent scheme for the Industry. Mr. Lanka said there's a need for a National R&D mission for small scale Industry. He said clusters are required and Government of India should consider for at-least 6 API Parks for more opportunities as there's a lot of demand in the future and this will also give opportunities to other states as well. There a need for Industry and academia to collaborate to work together for the growth of the Industry.

Mr. Anil Khaitan, Former President, PHD Chamber delivered a formal vote-of- thanks and said that we need to call API as Accelerated Project Implementation and requested the Government to Consider the Pharma industry as the IT industry.

With the gracious presence of the Chairman of the Session, Dr S. Eswara Reddy and Mr. Anil Khaitan, Former President, PHD Chamber, Health & AYUSH Committee, PHD Chamber launched E-Market Place-the online Market place for Health & AYUSH products and the session was attended by more than 250 delegates through Zoom, You tube and online exhibition platform.



Technical sessions were held as below:

1. Ayurveda in Pandemic Times & Beyond
2. Enhancing the Export opportunities
3. Significant Role of Homoeopathy during COVID-19 Period
4. Medical Devices Sector: Self Sufficiency (Atma-Nirbhar Bharat) in Medical Technology
5. Future of Global Clinical Trials – CRO perspective
6. Brainstorming the strategies for positioning India as a HUB for API- ATMA NIRBHAR BHARAT

Participation of 47 exhibitors of the healthcare sector:

Industry Exhibitors

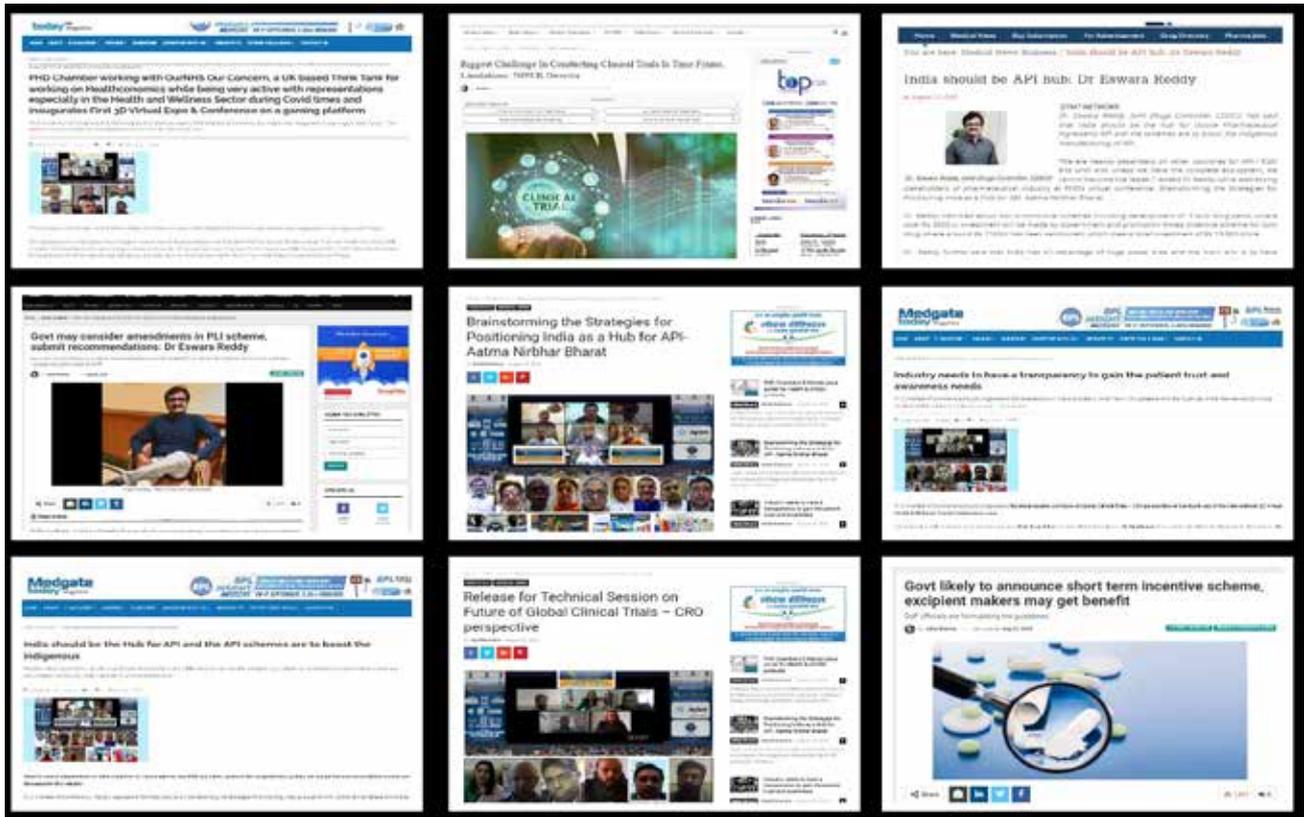
1. Agilent Technologies
2. NIPER Ahmedabad
3. Multani Pharmaceuticals
4. Pro-Relix Research
5. Innvocept Global Solution Pvt. Ltd
6. Dr. Sabharwal's Wound Care
7. Yester Pharmaceuticals
8. Ayush Herbs Pvt. Ltd.
9. Surya Herbal
10. Vaidyaratnam Oushadhshala
11. Swati Spentose Pvt. Ltd.
12. Mark Maker Pharma Engineering
13. Reena Steriliz Pvt. Ltd.
14. Techno Packs
15. Sunrise Naturopathy & Health Resorts Pvt. Ltd.
16. Medox Life Care Pvt. Ltd.
17. Pulmocare Medical Systems Pvt. Ltd.
18. Recombigen Laboratories Pvt. Ltd.
19. Janyu Technologies Pvt. Ltd.
20. Kasliwal Brothers
21. Mint Life Science Pvt. Ltd.
22. Wipro Consumer Care & Lighting
23. Pentagon Tapes
24. Healthy Inc.
25. Swisspack Pvt Ltd
26. Accupressure health care systems pvt ltd
27. Hi- cura pvt ltd
28. Everyday Herbal Beauty care products pvt ltd

Complimentary Stall were given to the Media Partners & Association Partners:

1. Indian Pharmaceutical Association (Delhi State Branch)
2. Federation of Pharma Entrepreneurs (FOPE)
3. NATHEALTH
4. Medgate Today
5. Drug Today
6. Crystal Hues
7. Health Mantra
8. APAC
9. Pharmatutor
10. Medical Dialogues
11. Packaging Industry Association of India (PIAI)
12. Yoga and Naturopathy Doctors Association (YNDA)
13. Andhra Pradesh MedTech Zone
14. Indian Naturopathy and Yoga Graduates' Medical Association (INYGMA)
15. Community for Ayurvedic Research & Education (CARE)
16. The Vizagapatam Chamber of Commerce & Industry
17. PAADAV
18. Medx Africa
19. AIPIA







Exhibition:
Entrance



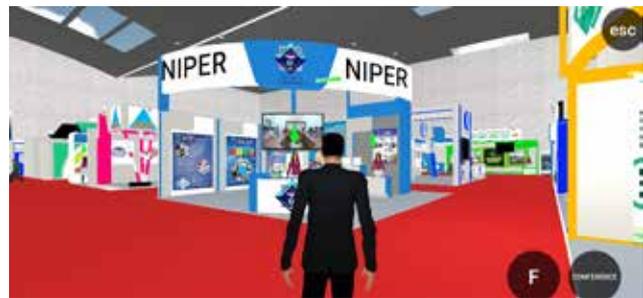
Lobby Area



Visitor Communication Tools



Stall Desings



Stall Desings





INTERACTIVE SESSION WITH SECRETARY, MINISTRY OF PETROLEUM AND NATURAL GAS

The Managing Committee members of PHD Chamber interacted with Mr. Tarun Kapoor, Secretary, Ministry of Petroleum and Natural Gas on August 19, 2020.

Dr D K Aggarwal introduced Mr. Tarun Kapoor, a 1987 batch, IAS Officer of Himachal cadre. Prior to his present assignment, Mr. Kapoor was serving as Vice Chairman at Delhi Development Authority. Mr. Kapoor has 33 years of experience including as Joint Secretary, Ministry of New & Renewable Energy; Managing Director of Power Transmission Corp Ltd; Director of Energy Department; Joint Secretary, Power Department; Chairman, State Electricity Board, DC Shimla; DC-Land Revenue Management & District Administrator; Director, Panchayati Raj Department; Special Secretary, Youth Affairs and Sports; DC Chamba and Additional Chief Secretary to HP Government to name a few.

Mr. Kapoor expressed his gratitude for the opportunity to interact with the members. He stated that recently the Ministry has conducted a survey which has helped them to understand that India has energy reserves in the country and stands a great chance to make this sector localized in a big way. He mentioned that imports need to reduce by 10%.

Mr. Kapoor highlighted that India has opportunities for big and small companies who can work in tandem towards making India self-reliant and the Government will start registering small companies for bidding and hand-hold them to create some domestic companies in this sector. He asserted that India is a big destination for refineries and the current capacity is enough to meet the domestic demands for petrol and diesel, but there is a need for making petrochemicals and raw materials localized for which private sector participation is necessary.

Deliberating about the Gas Sector, he mentioned that India is only meeting 6.3% of energy needs via gas resources and aim is to increase to 15%. He further informed that a national gas pipeline is being established while simultaneously doing city gas distribution, giving industries access to gas via these pipelines. The Ministry is also working on multi-modal connectivity where all the industrial areas have been mapped and various other facilities are being coordinated so that these gas pipelines can reach these areas as well. He also stated that another area of investment will be bio-fuels comprising of bio-gas, ethanol, and bio-diesel and to attain the Hon'ble PM's vision of building a self-reliant India.

Mr. Kapoor also answered the queries of members of MCM. Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the vote-of-thanks to him.





WEBINAR ON PARADIGM SHIFT IN BUSINESS SUSTAINABILITY STRATEGIES TO MEET THE CHALLENGES IN THE POST COVID-19

The Environment Committee of PHD Chamber organized a webinar on “Paradigm Shift in Business Sustainability - Strategies to Meet the Challenges in the Post COVID-19 scenario” with Dr Sujit Kumar Bajpayee, Joint Secretary, Ministry of Environment, Forest and Climate Change on August 26, 2020. The objective of the webinar was to impart knowledge on sustainability of businesses while maintaining harmony with the environment and strategies for the Indian businesses to meet the challenges with a goal to move ahead in a positive trajectory post COVID-19.

Dr D K Aggarwal, President, PHDCCI in his address highlighted that the silver lining of the present COVID pandemic is that there has been an improvement in the quality of air and water and we could see the goodness of nature due to the lockdown and that nature had taken its course of stabilizing things.

Talking about business sustainability, he mentioned in today’s times, it’s driven towards the

contribution to the environment and society. He further emphasized that there is a change in business models and technology is a driving factor for running the business and it’s time to change the business models which look at the environment and contribute to Self-Reliant India.

Dr J P Gupta, Chairman, Environment Committee, PHDCCI deliberated that environment is a key driving factor for running the industries with consideration towards the environment for sustainability and growth.

Dr Sujit Kumar Bajpayee, in his address talked about the importance of sustainability of businesses while protecting the environment. For sustainable business, one must define the corporate purpose, articulate value for all stakeholders and accept that profit is the consequence of such value creation. He further said that we need to define concrete sustainability goals by answering questions like the company’s growth, new trends, empower stakeholders and establish

collaboration.

He further said that the pandemic has disrupted businesses severely and has exposed the fault lines in the traditional way of businesses and that this crisis is indeed an opportunity to re-plan development with the environment protection and sustainability at its core.

Dr Bajpayee underlined that the key to long term business sustainability is the need to take care of our workers, employees, nature and environment. He urged PHDCCI to submit representations to the government for implementation of sustainable policies which will help achieve long term sustainable business Pan-India.

Mr. Saurabh Sanyal, Secretary-General, PHDCCI delivered a formal vote-of- thanks and assured that PHD Chamber will stand in full solidarity with the government and environment to grow an eco-friendly self-reliant country.





DEBTORS AND INDUSTRY PROTECTION THROUGH INSURANCE - NEED OF MSME SECTOR

The BFSI Committee of PHD Chamber organized the webinar on ‘Debtor and Industry Protection through Insurance Need of MSME Sector’ on August 27, 2020.

Mr. Anand Sherkhane, Additional Development Commissioner, Ministry of MSMEs was the keynote speaker at the webinar. He mentioned that there is a need to think for affordable credit insurance for which insurance regulatory bodies are making guidelines to cater to the needs of the MSME sector. He discussed about various initiatives undertaken by the Government for Atma Nirbhar Bharat including subordinated debt and Fund of Fund (FoF) scheme. He stated that the Government has worked on clearing delayed payments that has given some ignition to the reviving MSME sector.

Mr. Rishabh Jain, Manager SIDBI on deputation to Credit Monitoring Cell, Investment Promotion, and Finance Division, the Office of Development Commissioner, Ministry of MSME, discussed about the need for awareness about Insurance to the MSMEs that helps in mitigating any risks in the future.

Mr. Pradeep Multani, Vice President, PHD Chamber in his address mentioned that the risk is inherent in everyone’s lives, but MSMEs are especially vulnerable to risks that threaten the dream venture that

they have worked so hard to build. Naturally, with the stakes being so high, insurance is a prudent way to limit liabilities in the event of damage to assets, property and business. For MSMEs, it could be the key to survival.

Mr. V. Rajaraman, EVP, Head of Institutional Business, IFFCO TOKIO General Insurance Co. Ltd. mentioned that credit insurance plays a vital role in bad debts. He opined that MSMEs are the most affected during COVID-19. He stated that in trade credit insurance, they do not cover asset of the MSMEs, however, the delinquency and short term receivables get covered under MSMEs. The risks involve loss of outstanding debts, bad payment practices and high cost of labour. He talked about the corporate strategy which should primarily be to start exports, enter new markets and desire to delegate credit management to concentrate on core business activity.

Mr. S. K. Sethi, Founder & CEO, Insurance Foundation of India, in his presentation talked about the risks faced by MSMEs in India, the controllable and non-controllable risks involved and cited relevant examples.

Mr. Shailesh Kumar, Co-founder and Insurance Expert, Insurance Samadhan, in his presentation discussed about the challenges faced by MSMEs in the insurance sector that includes asset valuation and insurance; lack of experience in specialized claim

documentation; accountability of claim management and others. He also talked about the trade credit insurance for MSMEs, its benefits, and its working mechanism.

Mr. Animesh Sinha, Managing Partner, Animesh Sinha & Partners gave a legal perspective about the details /procedure of companies going in for Insolvency and bankruptcy proceedings or liquidation. MSMEs are facing lot of issues like recovery of money, it is important that there must be some push for separate category for MSMEs as creditors. Insurance plays a vital and a stronger role in uplifting the industry. MSMEs should not rely on banks only but should also adopt a macroeconomic review and understand the policies.

Mr. H.P. Kumar, Head MSME Centre, PHD Chamber deliberated about the need for insurance cover for the MSME sector. He recommended that the Government should introduce special schemes for giving insurance and there is a need to focus on educating and informing MSMEs about the benefits of having insurance.

Mr. Vinod Jain, Chairman, BFSI Committee, PHD Chamber, while moderating the session gave an overview of the importance of MSMEs and insurance sector for the development of the country and mentioned that they need to



be provided with customized and affordable policies in the banking and insurance sector.

Mr. Ram Kumar Co-chairman, Banking, Financial Services & Insurance Committee, PHD Chamber

delivered a formal vote-of-thanks to all the delegates and assured that PHD Chamber will stand in full cooperation with MSMEs and will take up their issues and recommendations. The webinar was supported by

IFFCO Tokio General Insurance Co. Ltd; Insurance Foundation of India; RIA Insurance Brokers Pvt Ltd. and Insurance Samadhan.



WEBINAR ON HOUSING FOR ALL 2022

The Housing and Urban Development Committee of PHD Chamber organized an interactive webinar on ‘Housing for All 2022’ on August 28, 2020.

Mr. Durga Shankar Mishra, Secretary, Ministry of Housing and Urban Affairs graced the occasion as the chief guest.

Dr D K Aggarwal, President, PHD Chamber while welcoming the august gathering deliberated on our Hon’ble Prime Minister, Mr. Narendra Modi’s vision of ‘Housing for All by 2022’ and assured that with the proactive steps undertaken, the government is in the right direction and will go a long way to fulfill the dream of each citizen to own a house in the near future.

Dr Aggarwal lauded the various initiatives undertaken by the government in the housing sector that has increased the demand and reduced the buying cost for the masses. He discussed the slowdown in the housing sector due to reduced

demand and supply side factors caused by the pandemic wave that has struck all sectors of the economy significantly.

Mr. Manish Agarwal, Chairman, Housing & Urban Development Committee, while presenting his theme address highlighted the need to increase demand for the developers by taking initiatives like reducing stamp duty and others that will help industry to increase the cash flow for the developers which will in turn supplement the other associated industries.

Mr. Manish Gaur, Managing Director, Gaur Group in his special address talked about the proactive initiatives undertaken by the Ministry of Housing and Urban Affairs in achieving the mission of Housing for All. He opined that rental housing will be the next game-changer in this sector that will also lead to the development of the economy and a step towards Self-Reliant India.

He called for the need to streamline the allotment process of the houses under ‘Pradhan Mantri Awas Yojana’ and the need for finances in land and infrastructure.

Mr. V R Sharma, Managing Director, Jindal Steel, and Power Ltd deliberated on the emerging technologies under affordable Housing Segment.

CA Himanshu Goyal, Managing Partner, Ramanand Goyal & Co delivered a formal vote-of- thanks to the chief guest and other delegates. He insisted that industry bodies like PHD Chamber should take initiatives and submit white papers to the government from time-to-time.

The session was attended by Mr. Saurabh Sanyal, Secretary General and further moderated by Dr Yogesh Srivastav, Principal Director, PHD Chamber. The session was supported by Jindal Steel and Power Ltd and Gaur Group.



ANIMAL HUSBANDRY INFRASTRUCTURE DEVELOPMENT FUND (AHIDF): EMPOWERING FARMERS, FPOS & PRIVATE DAIRIES FOR IMPROVING PRODUCTIVITY & PROCESSING



The Agri-Business and Food Processing Committee, PHDCCI organized a webinar on “Animal Husbandry Infrastructure Development Fund: Empowering Farmers, FPOS & Private Dairies for Improving Productivity & Processing” on August 28, 2020.

Dr D K Aggarwal, President, PHD Chamber in his presidential address lauded the initiatives undertaken by the government to provide significant cushion to the dairy sector in these tough times of the pandemic. He reiterated that the Animal Husbandry Infrastructure Development Fund was a much needed and welcome step towards incentivizing private players to directly create an impact on the vision of doubling farmers’ income in the near future.

Mr. N K Aggarwal, Chairman, Agriculture & Food Processing Committee, PHD Chamber shared his views on the developments of the Animal Husbandry sector and

discussed the salient features of the Animal Husbandry Infrastructure Development Fund and deliberated that the need of the hour is to promote and incentivize the MSMEs, Private companies and the FPOs involved in processing, distribution and value addition.

Mr. Atul Chaturvedi, IAS Secretary (Department of Animal Husbandry and Dairying,) said that the Animal Husbandry Infrastructure Development Fund, worth Rs 15,000 crores, has been set up with the objective of providing funds to FPOS, MSMEs Section 8 Companies and private dairy units to develop infrastructure and bring about substantial improvements in processing and value addition to dairy and the meat sector. He added that the vision of the fund is to primarily focus on shifting gears from management of shortages to handling surplus in the Dairy sector. He also stated that the fund will help in linking farmers with private organizations that will

help to bring in price realization and boosting farmers’ income that will lead to productivity enhancement. He also highlighted that dairy is one of the primary sector on rise and also an Atmanirbhar sector which is growing optimistically with the engagement of 7 crore households contributed by the small farmers. Going ahead, he predicted that Dairy Sector has the potential to provide 12 million jobs in the coming years with India having the potential to be the world’s largest milk & dairy supplier to achieve the target of USD 5 trillion economy.

Mr. R S Dixit, Chairman, Ananda Dairy in his presentation highlighted about the challenges faced by the Dairy sector in India which will now be addressed by allotted AHIDF. It comprises of shortages of feed/ fodder; breeding system; education & training; health; hygiene conditions; marketing and pricing among others. He also mentioned about the challenges faced by the private dairies which include lack of cold chain in rural

areas; dairy expansion; processing infrastructure; marketing and pricing among others with a vision to fulfill the challenges by 2025.

Prof (Dr) A. K. Srivastava, Member, Agriculture Scientist Recruitment Board (ASRB) while moderating the discussion, mentioned that despite limited investment, there has been continuous growth. He discussed the challenges faced by the dairy sector and also gave suggestions for further development in the Animal Husbandry Sector. He also mentioned that training and technology advancement are the key pathways in achieving efficient production and growth of the sector. Further, he urged the government to ensure that the gene bank of indigenous cattle and buffalo breeds need to be preserved and cross breeding should be done with caution.

Mr. R S Sodhi, Managing Director of Gujarat Cooperative Milk Marketing Federation, Ltd., (AMUL), shared his cooperative perspective on the Milk and Dairy Sector. He highlighted that the farmer needs to provide a stable price so that demand can increase and reduce the fluctuation of prices in most times of the year. He also discussed the various optimistic steps taken by the government to stabilize farmers' income and ensure the quality of products being produced and creation of awareness to minimize fake products and adulteration, so that the nutrition

value is retained. While deliberating about the importance of organized sector in increasing farmer's income, he stated that farmer's income can be doubled by incentivizing of exports, accompanied with an increased efficient production of stock by the farmers.

Dr R S Khanna, Chairman, Kwaliti Dairy India Ltd. shared his views on private dairy processing perspective wherein he mentioned the need to have an organization to help the private sector work with the



government. He also suggested that a self-sufficient model should be developed for efficient procurement, processing and uniform production of milk among the districts.

Mr. Ritwik Bahuguna, Partner (Agribusiness) Wazir Advisors gave an overview on benefits of Animal Husbandry Infrastructure Development Fund and how it fits into the policy framework of India and relevance it has for dairy sector.

Dr Harsev Singh, CEDSI in his presentation on Centre of Excellence for Dairy Skills in India talked about the Indian Dairy landscape, emerging trends that include Augmented Milk Processing; value addition to milk; quality improvement and integrated dairy farms. He also discussed the skill requirements in the dairy at farm level; supply chain management; at the collection center and processing plant. He stated that current skill sets are becoming obsolete, and there is a need for learning new skills and acquire new competencies to remain relevant and employable.

Dr Ranjeet Mehta, Principal Director, PHD Chamber while moderating the webinar stated that it is now imperative for our country to focus on enhancing indigenous production and domestic capacity building through the initiatives taken by the Government in order to be self-reliant and going LOCAL

TO GLOBAL.

Ms. Mallika Verma, Director- Agri-Buisness, PHD Chamber delivered a formal vote-of-thanks to the panellists and the delegates. The webinar concluded with an extensive discussion and Q & A Session with an overwhelming response from the participants. More than 150 delegates participated in the webinar and was supported by Gopaljee Dairy Foods Pvt. Ltd. and Wazir Advisors.





OUTSOURCING LAWS AND CONTRACT LABOUR (REGULATION AND ABOLITION) ACT, 1970

The HR & Industrial Relations Committee, PHD Chamber organized e-Workshop on Outsourcing Laws and Contract Labour (Regulation and Abolition) Act, 1970 on August 26, 2020. The Contract Labour (Regulation And Abolition) Act, 1970 is an Act to regulate the employment of contract labour in certain establishments and to provide for its abolition in certain circumstances and for matters connected therewith.

Welcoming the expert speakers and participants, Mr. Ravi Wig, Mentor, HR & Industrial Relations Committee, PHDCCI said that employer and labour are complementary of each other. A right policy and leadership is required to take the industry and wellbeing of labours to new heights and social responsibility should be in inheritance.

Ms. Raavi Birbal, Advocate, Supreme Court of India discussed in details all the nuisances of Contract Labour (Regulation and Abolition) Act, 1970. The Act regulates employment

of workers employed through contractors and who have no direct link with the industry for which the work is done. The purpose of the Act is regulation of employment of contract labour in certain circumstances and prohibition of the same in certain circumstances. It is obligatory on part of every employer of an establishment to make an application in prescribed form for registration of the establishment under the Act. The effect of non registration is that the employer cannot employ contract labour. The Act revolves around tripartite relationship among Principal Employer, contractor and labour. The Principal Employer has the liability to cross check the provisions of safety. Proper working conditions, availability of drinking water, toilets, canteen, crèche facility, etc. and also ensure the timely payment of wages, PF and ESI contribution. Whoever contravenes provisions of this Act or of the rules made there- under shall be punishable for a term which may extend to three months or with fine which may

extend to Rs. 1,000- or with both. In case of continuing contravention, the punishment shall be extendable up to Rs. 100- for every day during such contravention.

Mr. Michael Dias, Managing Partner, Michael Dias & Associates threw light on various dimensions of contractual agencies. It can be differentiated as vender agencies, fabrication agencies, depending upon the nature of the activities. Now in COVID era, Alternate Dispute Resolutions (ADR) mechanism is very prompt as the number of disputes are rising. Mediation, conciliation is very much cost effective for the parties in resolving the disputes. Arbitration can also be considered for the same.

This was followed by a Q&A session. Dr. Jatinder Singh, Director, PHDCCI moderated the session and presented the vote-of-thanks to the guests. The workshop was attended by HR and IR professionals across various industry verticals.





INTERACTIVE SESSION WITH SECRETARY, MINISTRY OF MICRO, SMALL AND MEDIUM ENTERPRISES

The Managing Committee members of PHD Chamber interacted with Mr. Arvind Kumar Sharma, Secretary, Ministry of Micro, Small and Medium Enterprises on August 19, 2020.

Dr Aggarwal introduced Mr. A. K. Sharma a 1988 batch IAS officer of Gujarat cadre. Prior to his present assignment, he was serving as Additional Secretary in the Prime Minister’s Office. He has also worked in the Government of Gujarat at various positions including field and policy level and as Secretary to the Chief Minister of Gujarat. He was recognized as the Best District Development Officer in Vadodara District and was known for his contribution in industrialization of Gujarat as Managing Director of Industrial Extension Bureau.

Mr. Sharma expressed his gratitude for the opportunity to interact with the members. He mentioned that the initiative of Atmanirbhar Bharat



will boost the MSME sector and lead to growth of the Indian economy. He talked about the credit financing scheme which is benefitting the MSME sector and mentioned that there is lot of demand for expanding the scope of scheme. He further apprised that the Ministry has also created an online format for reporting and asked CPSUs about data of pending bills and payments made on a daily basis.

Mr. Sharma highlighted about the Sub debt scheme for stressed MSMEs which is now ready with portal and

mechanism by SIDBI. He appreciated the integrated registration portal of MSME with Income Tax and GST Department and requested PHD Chamber to sensitize people for registration.

While concluding, he mentioned that new schemes are being designed with more focus on modernization, privatization & cost effectiveness and requested PHD Chamber to continue to provide proactive suggestions to the MSME Ministry. He also requested PHDCCI to ensure that more MSMEs join the board via Udhyaam platform.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI delivered the vote-of-thanks to him. The session was also attended by Mr. Devendra Kumar Singh, Additional Secretary & Development Commissioner, MSME and Ms. Alka Nangia Arora, JS- SME, MSME.





AYURVEDA RASAYANA- IMMUNOMODULATORS IN RESTORING HOLISTIC HEALTH SERIES-3

The AYUSH Committee of PHD Chamber organized the 3rd Series of the webinar on 'Ayurveda Rasayana-Immunomodulators in Restoring Holistic Health' on September 1, 2020.

Padma Bhushan & Padma Shree Awardee Vd. Devendra Triguna, President of AMAM, All India Ayurvedic Congress and Ayurveda Mahasammelan mentioned about the benefits of Immunomodulators and said that these Rasayanas should be consumed at least for 2-3 years at a stretch to build a long lasting immunity. He recommended that AYUSH KWATH KADHA, immunity booster should be distributed in all the containment zones to help people build their immunity by the State Governments. He added that Nature has built the human body in a manner that it can have nirogya kaya (healthy life without diseases) for 100 years and Ayurveda can be instrumental for the same.

Mr. Pradeep Multani, Vice President, PHD Chamber in his Presidential address deliberated

about the importance of Ayurveda Rasayana-Immunomodulators and the role they play in the long-term boosting immunity of the human body. Mr. Multani discussed about the benefits of Brahm Rasayan and how it helps physical, mental, and other senses leading to overall development & improvement of the human body. He mentioned that many of the herbs were found to act as Immunomodulators as per Ayurveda. Herbs like giloy, ghanavati, Ayush kwath and chayanprash are playing a major role in immunity building.

Mr. Arvind Varchaswi, Chairman, AYUSH Committee, PHD Chamber highlighted that Ayurveda can treat physical as well as mental health issues. He mentioned that Ayurveda is customized according to one's body and has a long-lasting effect on the body. He added that there is a lot to be done for Immunomodulators in terms of quality of manufacturing and getting the industry to come together to amplify its practice.

Dr P. K. Prajapati, Professor & HOD, Dept of RSBK, All India Institute

of Ayurveda emphasized about maintaining a balanced lifestyle during the Covid period and talked about the combinations & formulations of herbal drugs which are available in the market that can be used to build immunity e.g. Kwath, Shilajeet, etc. He also mentioned that guduchi, Ashwgandh and other herbs have helped in building immunity these days. He also urged the AYUSH Industry to enhance quality standards of products.

Dr Raghuram Ayyagari, Chief Medical Officer (Ay) NFSG, Directorate of AYUSH, Govt. of NCT of Delhi gave a presentation wherein he mentioned about how to restore holistic health with the help of these Rasyanas. Dr Raghuram also mentioned the importance of Chyavanprash, Guduchi, Ghee, AYUSH Kadha, etc which could also play an important role in building overall immunity of an individual.

Dr Umesh Kumar Sapra, Assistant Professor, PG Department of Rog Nidan, Chaudhary Brahm Prakash Ayurved Charak Sansthan shared a presentation about the various categories of Immunomodulators with examples of scientific studies conducted for Ayurvedic Immunomodulator drugs. Dr Sapra also mentioned about therapeutic actions of Rasayana Drugs which also have immunity promoting actions.

Dr Namrata Joshi, Associate Professor, Dept. of Rasa shastra Faculty of Ayurveda, IMS, BHU, Varanasi gave a presentation about the role of Rasayana aushadhis in the management of Post COVID-19 patients. She also highlighted about the importance of a few Rasayana Aushadhis mainly Agni Vardhaka, Oja Vardhaka and Bala Vardhaka to maintain healthy body and mind during current conditions.

Mr. Saurabh Sanyal, Secretary-General, PHD Chamber delivered a formal vote-of-thanks to esteemed panelists. The session was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber who requested the industry to come forward and spread the message of better health through AYUSH systems.

The webinar was sponsored by Multani Pharmaceuticals Pvt. Ltd. and was attended by approximately 150 attendees.





CHALLENGES, OPPORTUNITIES AND THE WAY FORWARD IN ONLINE SKILL TRAINING

The Skill & Entrepreneurship Development Committee of PHD Chamber organized an industry interactive webinar on ‘Challenges, Opportunities and the Way Forward in Online Skill Training’ along with all the stakeholders for a discussion on different aspects of Online Skilling for an Atmanirbhar Bharat on September 2, 2020.

Mr. Charanjit Singh, Joint Secretary (Rural Skills), Ministry of Rural Development, Government of India was the Keynote Speaker. Other key Panelists included Mr. Virendra Sharma, Director (Rural Skills), Ministry of Rural Development; Dr R. K. Somany, Former President, PHDCCI, Chairman, IPSC and CMD HSIL Limited; Mr. Shashank Rastogi, Chairman, Chhattisgarh Chapter, PHDCCI; Mr. Venkatesh Sarvasiddhi, Senior Head-

Digital Skills, Industry Partnership & CSR, NSDC; Ms. Joyeeta Das, Lead, Education & Skilling Initiatives, IBM India & South Asia; Ms. Indrani Choudhury, Chief Learning Officer, Microsoft India and Mr. Ketul Acharya, COO, Learnet Skills Ltd.

Mr. Vishal Jindal, Chairman, PHD Skill & Entrepreneurship Development Committee, in his welcome remarks suggested recommendations on the skilling sector to the Joint Secretary.

Mr. Virendra Sharma, Director (Rural Skills), Ministry of Rural Development set the tone for the session on Online Skill Training in COVID times and beyond.

Mr. Charanjit Singh shared the details about all the Government Skill Schemes particularly about DDUGKY and assured full support to the skilling

industry in realizing the dream of skilled India. He also stressed on out-of-the-box ideas on Skilling and sought all possible solutions from the stakeholders. He also mentioned that more than 2 lakh students have already registered for seeking online skill program training since April this year.

Mr. Venkatesh Sarvasiddhi, Senior Head-Digital Skills, Industry Partnership & CSR, NSDC shared about the Government’s eSkill India initiative which is working to bring the supply and demand together for the skilled workforce and gives an opportunity to skill seekers to choose an e-learning course.

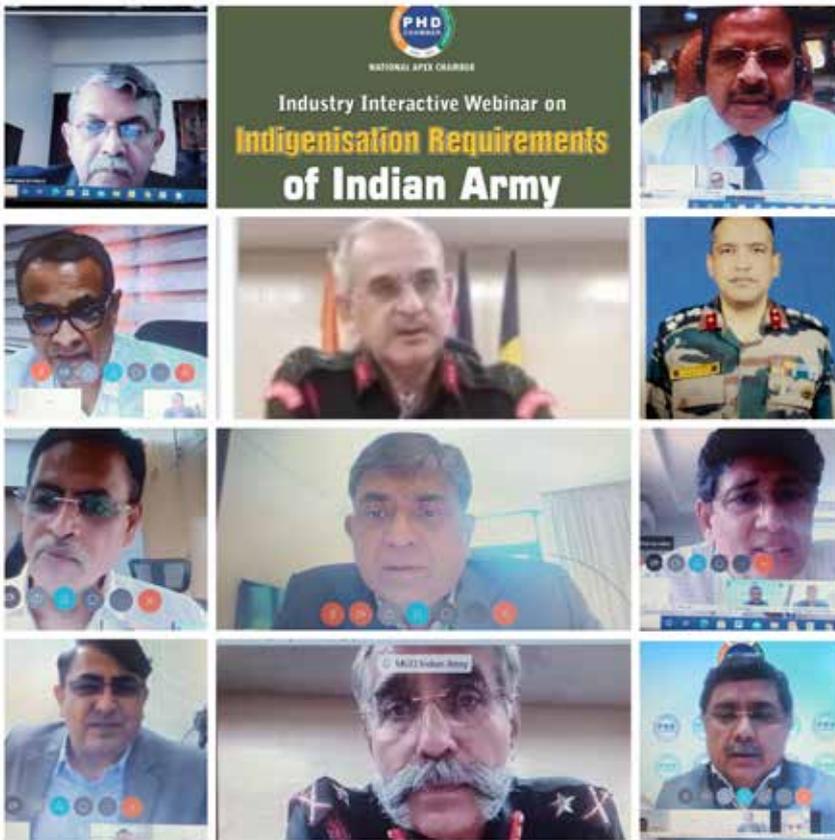
Ms. Joyeeta Das, Lead, Education & Skilling Initiatives, IBM India & South Asia spoke about the economic recovery in India through the skilling route. The value as a skilled worker or a professional is enhanced by how much value he/she creates. We need to leverage the NEP 2020 principles for solid implementation with the ecosystem of the Government, NGO’s, start-ups and academic partners.

Ms. Indrani Choudhury, Chief Learning Officer, Microsoft India said that skill training in India is also changing and new technologies are being aligned to bring better results. We need more PPP models along with new technologies to make it happen. Today, all the skill schemes are made to reduce skill gaps but one stakeholder cannot take onus as it is to be collectively done.

Mr. Ketul Acharya, COO, Learnet Skills Ltd. said that the roadmap for integration of online skilling with the current Brick & Mortar structure requires ‘phygital’ or ‘blended’ approach considering the target segment (Learners), amenability of job role for online skilling, creating session plan/e-content, preparing trainers on techniques of online skilling, online assessment framework & quality & monitoring framework.

Dr Rubina Mittal, Co-chairperson, PHD Skill & ED Committee delivered the vote-of-thanks to the Panelists along with the Sponsors namely IBM and Edunet Foundation for supporting this webinar. Skill Reporter was the Media Partner for the webinar. The webinar was moderated by Mr. Vivek Seigell, Principal Director, PHDCCI.





INDUSTRY INTERACTIVE WEBINAR ON INDIGENISATION REQUIREMENTS OF INDIAN ARMY

The Defence & HLS Committee of PHD Chamber organized an industry interactive webinar on the Indigenisation Requirements of Indian Army on September 3, 2020 to discuss the current and future indigenisation requirements of Indian Army.

Lt Gen S K Upadhy, PVSM, AVSM, SM, VSM, Master General of Ordnance, Indian Army was the Keynote Speaker at the webinar. Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber delivered the welcome address while Mr. M K Gupta, Chairman, PHD Chamber Defence & HLS Committee gave the introductory remarks and set the tone for discussion at the Webinar. Brig. Chander Sheikhar, Brigadier Indigenisation, Indian Army gave a detailed presentation on the Indigenisation Requirements of Indian Army and the Opportunity for the

Indian Industry. Maj Gen S Pavamani, SM, ADG EM, Indian Army chaired the Q & A and also gave the concluding remarks for the Webinar.

Other key panellists included Mr. Vikram Sahgal, Co-chairman, PHD Chamber Defence & HLS Committee; Col. Ramit Arora, Senior GM (Defence Business & Exports), Solar Industries India Ltd and Col. KV Kuber, Director, Aerospace and Defence, Ernst and Young. The vote-of -thanks was delivered by Mr. Saurabh Sanyal, Secretary General, PHD Chamber. The webinar was moderated by Mr. Vivek Seigell, Principal Director, PHD Chamber.

Lt Gen S K Upadhy, PVSM, AVSM, SM, VSM, Master General of Ordnance, Indian Army mentioned the fact that Indian Army and Indian Defence Industry are two ends of the same coin. He said that the Indian

Army has requirements from clothing to shoes to war materials and there is a wide range of requirements of Indian Army which is an opportunity for the Industry.

Around 80% of the requirements of the Indian Army is indigenised and the remaining 20% needs to be indigenised which will open more opportunities for the Indian Industry. He stated that the Indian Army is very keen to work with the Indian industry for all their requirements and also offered to handhold them especially the MSMEs.

He also mentioned that ammunition is a big area where the requirement is huge. We must have private sector suppliers also apart from OFB for ammunition and this will add new bandwidth in procurement.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber said that indigenisation is the capability of developing and producing any defence equipment within the country for the dual purpose of achieving self-reliance and reducing the burden of imports. Industry is happy with the announcement that 74 percent FDI will now be allowed in the defence sector through the automatic route. This will give a big impetus to local manufacturing especially to the large number of defence MSMEs.

Mr. M K Gupta, Chairman, PHD Chamber Defence & HLS Committee remarked that the Government is taking an all-round approach towards indigenisation right from the raw materials to the finished products. In reference to this fact, he said that some of the critical and strategic raw materials are imported in large quantities annually for the various defence requirements. The Chairman requested that these critical and strategic raw materials should be brought under the import embargo list under the indigenisation plan, if capability exists within the Indian industry.

Brig. Chander Sheikhar, Brigadier Indigenisation, Indian Army gave a detailed presentation on the Indigenisation Plan of the Indian Army under the Directorate of Indigenisation. He shared that the Indian Army is following a well laid plan for covering all the components, spare parts, assemblies, sub-assemblies, platforms and also for up-gradation. He stated that the process of registration of the industry with the

Indian Army is quite simple and vendor friendly. He explained that there are three different routes for industry to enter in the procurement plan of the Indian Army, the RFP route, Industry funded route and the Suo-moto route.

Mr. Vikram Sahgal, Co-chairman, PHD Chamber Defence & HLS Committee hailed the Indian Army 's indigenisation action plan where 80% has already been indigenised and expects the remaining 20% to open more doors for the Indian industry, especially the defence and other MSMEs. He said that Indian industry expects some more support in processes of procurement and the assurance of long-term orders for the industry. This will make investment in defence production commercially viable for them. He suggested focus on exports which is a huge opportunity for the Indian Industry.

Col. Ramit Arora said that the army and the industry need to understand each other to work together for better indigenisation. He opined that incremental indigenization should be avoided. "Indian Industry can do wonders – give us a problem, allow

us to give you a holistic solution. We can even re-create an alternative system to an imported one. Wherever possible, the development of complete equipments should be preferred over just some spares for imported weapon systems."

Col. KV Kuber, Director, Aerospace and Defence, Ernst and Young touched upon some important facts such as the fact that India is a big exporter of textiles with huge industrial corridors for textiles, so we should not import any of our clothing requirements of Indian Army. Even there are number of manufacturers of technical textiles which can supply for all our requirements. He said that if there is a good performance of the company, then what is the need of bank guarantees as it blocks a considerable resource of the manufacturers' working capital, so there should not be any Performance Bank Guarantee.

Cmdr. (Retd.) Mukesh Bhargava, Board Member and Vice President, L&T Defence shared that unless and until we have Rs. 3 lakh crore defence budget and a CAGR of 15%, we would not be able to meet the desired level

of indigenisation and the ambitious target of US\$ 5 trillion economy. He said that up-gradation of the existing products, components and systems can open big opportunities for the Indian industry under indigenisation. He reiterated the fact that there should be long-term Business Orders for making investment by the industry commercially viable.

Maj Gen S Pavamani, SM, ADG EM, Indian Army assured that the Indian defence budget has enough for the Industry under indigenisation. The Indian Army is working on the Long-Term Sustenance Agreement plan which will offer the much required commercial viability for the Indian industry. He mentioned that the Indian Army is committed to giving opportunities to the Indian MSMEs. He assured all possible support to the industry for a win-win situation under the indigenisation plan.

The webinar was attended by around 150 Indian defence industry leaders and especially the MSMEs.





OTT PLATFORM THE NEW NORMAL FOR INDIAN MEDIA AND ENTERTAINMENT INDUSTRY



The Media Department & Entertainment & Media Committee of PHD Chamber organized an interactive webinar on the OTT Platform-The New Normal for Indian Media and Entertainment Industry on September 4, 2020.

Mr. Vikram Sahay, Joint Secretary (P&A), Ministry of Information & Broadcasting, Government of India was the Guest of Honour at the webinar.

Dr D K Aggarwal, President, PHDCCI in his presidential address deliberated about the daunting impact of the pandemic, especially in the media and entertainment industry. He mentioned the pivotal role of OTT platforms in this new normal that has paved a new pathway in the media and entertainment industry. He highlighted that with the coming of OTT platforms, the film industry is witnessing a new opportunity and this sector will see new heights in the times to come.

Mr. Mukesh Gupta, Chairman, Entertainment & Media Committee, PHDCCI mentioned that OTT platforms have given an opportunity to youth and producers to showcase their talents. He mentioned the need for the intervention of the censorship board by the government to minimize inappropriate content on these platforms. He said that an OTT platform needs to be a mix of ethnicity, spirituality and entertainment and at the same time ensuring the well being of society. He suggested that the government should start their own OTT platforms that will encourage programs like 'Make in India' and 'Self-Reliant India'.

Guest of Honour, Mr. Vikram Sahay, Joint Secretary (P&A), Ministry of Information & Broadcasting lauded the report submitted by the Media Team of PHD Chamber on 'Outlook of Media and Entertainment Industry in the COVID Scenario'. He mentioned that OTT will be the future of the entertainment industry.

Mr. Zubin Dubash, COO - Digital, Shemaroo Entertainment Limited mentioned that OTT platforms have provided in viewing and absorbing content with its reasonable packs and a wide variety of content. He suggested the need for self-regulation and also cited the example of parenting control available on many OTT platforms.

Ms. Ashi Dua, Founder, Flying Unicorn Entertainment while discussing her journey from film to OTT movies mentioned that OTT is here to stay and, the theatre will remain but, it has to tweak its consumer experience. She said that OTT has given wings to fly for the entertainment industry.

Mr. Sushil Chaudhary, Founder, and CEO of Picture Time discussed the regulatory aspect of the OTT platform and the need for a moral code of conduct for content curators and viewers. He talked about the growing revenues of these platforms that will give cushion to the film industry in

the future. He said that India has the potential to increase their revenue in the cinema industry. The cinematic experience will tweak itself depending on the viewers' preferences.

Ms. Shagun Singhal Garg, Motivational Speaker and Educationist

while moderating the technical session discussed the advantages of OTT and behavioural changes and habit formation towards entertainment post-COVID-19.

Mr. Saurabh Sanyal, Secretary-General, PHDCCI delivered the vote-

of-thanks to the delegates.

The webinar was moderated by Dr. Yogesh Srivastav, Principal Director, PHDCCI and was attended by more than 100 industry stalwarts pan-India.



IMPACT OF PANDEMIC COVID-19 ON GLOBAL TRADE OUTLOOK- IMPLICATIONS FOR INDIA

The Foreign Trade and Investment Committee of PHD Chamber organized a webinar on 'Impact of pandemic COVID-19 on Global Trade Outlook- Implications for India' on September 7, 2020.

Dr D K Aggarwal, President, PHD Chamber delivered the welcome remarks and also released the Study on India's Imports from China: Strategy for Domestic Capacity Building jointly conducted by PHD Research Bureau, PHD Chamber and Department of Commerce, Delhi School of Economics.

Dr D K Aggarwal, President, PHD Chamber said that the deepening of the contraction in global growth and trade during the recent years has been accentuated by the outbreak of pandemic COVID-19. He said that the clarion call given by Our Hon'ble Prime Minister for AtmaNirbhar Bharat is highly appreciable and would pave a way for developing local supply chains while remaining a part of the global supply chain network. He opined that India should move away from all its imports from China, divert trade towards friendly economies and

enhance domestic capabilities with significant focus on level playing field for domestic manufacturers.

Dr Ram Upendra Das, Head & Professor, CRT & CRIT, Ministry of Commerce & Industry, said that COVID-19 has brought important lessons for India in terms of import dependence, availability of medicines & medical devices and health infrastructure. He added that the AtmaNirbhar Bharat mission of the Government is a worthwhile initiative to support domestic businesses and would ensure long-term competitiveness of the Indian industry. He called for enhanced domestic production of high quality products and generate greater value addition for India to engage with the world from a position of strength and build resilient supply chains. He suggested that trade agreements with countries such as USA, UK, Canada, Europe, among others should be explored in the coming times as robust trade regime with various economies can provide an opportunity to India to scale up indigenous production and do value addition.

Prof. (Dr). Gulshan Sachdeva, Professor, Centre for European Studies, Jawaharlal Nehru University talked about the global unrest caused by COVID-19 at economic, social and political level. He said that considering the changing global economic landscape amid COVID-19, there is a need to attract significant foreign investments to scale up industrial production and achieve higher economic growth in the coming quarters. He asserted that India should work towards better integration with the global economy particularly Asian economies while developing local supply chains.

Prof. (Dr). Kavita Sharma, Professor, Department of Commerce, Delhi School of Economics, said that there are several implications for the Indian economy amid the current global economic scenario. She underlined that to realise the vision of AtmaNirbhar Bharat, there is a need to ensure massive skill development of the growing young workforce and focus on University-Industry linkages to stimulate out-of-the-box thinking and innovations, going forward.



Thus, greater academia-industry collaborations can help build a wide pool of resources and enhance India's image globally.

Dr Niti Bhasin, Associate Professor, Department of Commerce, Delhi School of Economics said that the recovery from the stress imposed by COVID-19 would be gradual. She said that COVID-19 is both a demand side and supply side crisis and policy responses would need to be devised accordingly to revive trade & industry. She added that the pandemic has brought to the forefront the importance of import substitution in certain critical sectors. She opined that enhanced competitiveness of our exporters would play a crucial role

in strengthening India's economic growth trajectory in the coming times.

Mr. Vijay Mehta, Chairman, Foreign Trade and Investment Committee, PHD Chamber said that when the COVID-19 outbreak surfaced, global trade was already being disrupted more severely than at any other point in history. He added that globally, many companies are looking to exit their manufacturing facilities from China and settle their manufacturing bases elsewhere. India can take advantage of these opportunities on the back of dynamic reform measures undertaken by the Government in recent years.

Mr. Nirmal Khandelwal, Co-chairman, Foreign Trade and

Investment Committee, PHD Chamber delivered the concluding remarks and the vote-of-thanks to all the eminent speakers and participants. He said that efforts should be made to diversify the portfolio of our export products in terms of more countries and also in terms of more products, where India has core competence.

Dr S P Sharma, Chief Economist, PHD Chamber, moderated the webinar and gave a brief presentation of the Study on 'India's Imports from China: Strategy for Domestic Capacity Building' conducted by PHD Research Bureau, PHD Chamber in collaboration with Department of Commerce, Delhi School of Economics.



KNOWLEDGE SESSION ON RESTART OF VISA SERVICES FOR TRAVELLERS

The Tourism Committee of PHD Chamber in association with VFS Global organized a 'Knowledge Session on Restart of Visa Services for Travellers' on September 16, 2020.

As lockdowns are being lifted in most locations and borders have begun to slowly re-open, VFS Global is resuming limited visa services while ensuring adherence to the highest health and safety standards.

Mr. Pranav Sinha, Head – South Asia, VFS Global, shared information on the latest updates on visa services for travellers and also briefed about the all-new service of appointment booking for a COVID-19 test and other useful services, such as 'doorstep' visa services offered for travellers.

Mr. Rajan Sehgal, Co-chairman, Tourism Committee, PHDCCI, mentioned that as some of the

international flights have resumed its operations, people are looking forward to travel to various destinations for which visa processing is one of the most crucial aspect. He also stated that the Tourism Committee will continue to organize such informative sessions in future as well.

The session was moderated by Dr Jatinder Singh, Director, PHDCCI and attended by more than 100 participants.



RESHAPING RETAIL WITH AI: DIRECT TO CUSTOMER STRATEGY POST-COVID -19 RETAIL COMPANIES SHOULD BUILD ROBUST SUPPLY CHAIN MODEL WHICH CAN HANDLE ANY DISRUPTION & CONTINGENCY

The Retail Committee of PHD Chamber organized an interactive webinar on ‘Reshaping Retail with AI: Direct to Customer Strategy Post-COVID -19’ on September 10, 2020.

Mr. Ashutosh Sharma, Director & Country Head - Sales, Yellow Messenger while moderating the webinar, structured the discussion on the specific aspects of technology shift and its implications on the Retail Industry. He highlighted how direct to consumer technologies are shaping in the time of pandemic which has become a new normal. Not only enterprises but SMEs are adopting technological interventions for customer delivery and satisfaction in which AI is playing a pivotal role.

While discussing on How to Enable the Direct to Consumer model – common tech, Initiatives, and technologies for fast and effective Transitions, Mr. Sanjay Singhal, Chief

Operating Officer - Dairy & Beverages ITC Limited, shared that FMCG sector started investing in E-Commerce back 4-5 years but during the Pandemic they have faced unique challenges due to market disruptions. Consumer behaviour has shifted to online shopping, and even for grocery requirements, consumers are largely depending on online deliveries.

He highlighted the need for a robust customer engagement strategy whereby a content driven engagement platform along with the core product helps increase sales and demand of the products; for example, FMCG Food items bundled with recipes have helped ITC to increase the demand for its products.

Mr. Sanjay Singhal while sharing his thoughts on the digital and omni-channel marketing said that during COVID times, the consumer is not experimenting with his preferences and only purchasing on the need basis

with minimum exposure to Mom & Pop stores. Mr. Singhal shared that lockdown has enabled SMEs to reap maximum benefits owing to the local reach and better penetration of the supply chain in the local market.

Mr. Kunal Verma, Operations Director, Oriflame, while deliberating on the user engagement using AI automation spoke about how it has changed and shaped the customer service experience citing an example of how in the cosmetic industry, Oriflame Inc. is offering a customized experience by creating a unique skin profiling of the end-user and recommending them the intended product which is helping in customer acquisition and strengthening the last-mile delivery.

While discussing brand transitioning to Direct to Consumer, Mr. Verma, suggested that companies should adopt a step-wise transition model starting with internal

evaluation, then financial evaluation and finally marketing evaluation. He also suggested that companies should start taking into account the influencers and bloggers while marketing their products.

Mr. Manoj Tomer, Manager System Implementation, Parle - G Ltd. suggested that Operational excellence in the process automation has helped Parle to sail through the time of the pandemic. He also suggested that companies should build a robust supply chain model that can handle

any disruption and contingency.

Mr. Pradeep Karambelkar, Chairman, Madhya Pradesh Chapter, PHDCCI highlighted the different consumer behaviour at different ge-localities and remarked that in two and three-tier cities people are still comfortable with mom and pop stores as the pandemic has not penetrated in these cities. He opined that Information technology will rule in the near future but the SME sector is on the learning curve right now, COVID-19 has changed consumer behaviour and

also affecting business transaction models.

Mr. Saket Dalmia, Chairman, Retail Committee, PHDCCI while presenting his opening remarks highlighted that the need of the hour is to efficiently perform customer acquisition, persuade customers to buy and last but not least encourage businesses to enhance technology transformation at the time of disruption.

The webinar was supported by Yellow Messenger.

E-CONCLAVE ON NATIONAL EDUCATION POLICY 2020



The Education Committee of PHDCCI organized an E-Conclave on 'National Education Policy (NEP-2020)' on August 7, 2020. Built on the foundational pillars of ACCESS, EQUITY, QUALITY, AFFORDABILITY AND ACCOUNTABILITY, NEP-2020 is aligned to the 2030 Agenda for Sustainable Development Goals (SDG4). The rationale of the e-conclave was to dwell on the implementation strategies to make India a vibrant knowledge society and global knowledge superpower.

Distinguished speakers included Dr Biswajit Saha, Director, Central Board of Secondary Education (CBSE), Ministry of Education; Mr. Jagdish Chand Chaudhary, Chairman and Managing Director, Aakash Educational Services Ltd.; Dr Aarti Srivastava, Department of Higher and Professional Education, National Institute of Educational Planning and Administration, Ministry of Education and Dr Kamlesh Vyas, Partner-Deloitte.

Dr D K Aggarwal, President, PHDCCI while lauding the recent



developments in the education policy described it as a transformation policy that will give new definition to the foundation of education in a developing nation. He said that the focus is on the practice of concepts and making education more flexible, practical, learning and diversified.

Dr Biswajit Saha stated that NEP 2020 is trying to establish the bridge between school, higher education and industry-leading to the future mission for the growth of the country. He said that the framework of NEP 2020 is poised for future development of the nation. He deliberated that the policy is giving a wider spectrum

of opportunities to the students, allowing them to think for different avenues so that they can experience and decide the new focus areas.

Dr Aarti Srivastava said that higher education is the engine for growth and propels all other sectors. She enlightened about the key features of the New Education Policy 2020.

Dr Vishwa Mohan Bansal, Chairman, Education Committee, PHDCCI mentioned that there is a need for smooth implementation of the new education policy by taking the support of PHDCCI and other industry stakeholders.



CORPORATE FRAUD CONTROL THROUGH VARIOUS INVESTIGATION METHODOLOGIES

The Corporate Affairs Committee of PHDCCI organized a webinar on 'Corporate Fraud Control through Various Investigation Methodologies' on September 11, 2020 through Zoom.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCCI in his opening address mentioned that those companies which proactively started to consider the handling of initial discovery, investigation and self-reporting of a fraud event, are in a far better position to navigate the complexities and potential issues that typically accompany illicit activities.

Mr. Pradeep Multani, Vice President, PHDCCI in his welcome address mentioned that frauds and poor governance are serious risks for all organizations. High-profile cases in recent years have shown that dishonest behavior not

only undermines profits, operating efficiencies and reliability, but can severely damage the organization's reputation. As Corporates and Professionals are looking for a rigorous approach to risk management and loss prevention to safeguard business value, this webinar will help them to be well versed with the various Investigation Methodologies to control the Corporate Frauds.

Mr. Chetan Dalal, Founder & CEO, Chetan Dalal Management & Investigation Services gave detailed presentation on various Fraud Investigative Methods such as Novel and Traditional methods of fraud detection and investigation. He also highlighted the measures to spot red Flags in an organization. While concluding, he shared various case studies to conduct investigation of fraud efficiently.

Mr. M S Mehta, Chartered Accountant gave a detailed presentation on various tools such as Computer Aided Audit Tools and sampling techniques. He depicted MS Excel as a CAAT tool which helps to find latent errors and omissions in spreadsheets and data. He also highlighted the ways to spot patterns of fraudulent transactions.

Mr Vijay Jhalani, Co-chairman, Corporate Affairs Committee, PHDCCI delivered the vote-of-thanks to the eminent speakers, sponsor and participants.

The webinar was attended by more than 150 participants that included senior members of PHDCCI; professionals and senior representatives from corporates. The webinar was sponsored by Dass Gupta & Associates and was live on YouTube as well.





INTERNATIONAL WEBINAR ON INNOVATIONS IN RENEWABLE ENERGY



The Power, RE & AE Committee of PHDCCI organized an International webinar on “Innovations in Renewable Energy” on September 12, 2020. Mr. Sanjiv Nandan Sahai, IAS, Secretary, Ministry of Power was the Chef Guest at the webinar.

India has already attained the status of “One Nation, One Grid, One Frequency”. There are now no constraints in inter-regional transfer of power, said Mr. Sahai. A Liquidity Scheme for the Power Sector with an outlay of Rs 1, 20,000 crores was started under the Aatma-Nirbhar Bharat Scheme to prevent any crisis of confidence in this sector. For this, an amount of Rs 68,000 crores has been sanctioned and out of this, Rs 25,000 crores has already been disbursed, informed Mr. Sahai.

The Chief Guest while deliberating on the ‘Amendments to the Electricity

Acts’ said that the Consumer/Prosumer is at the heart of renewable energy power generation. Towards this end, amendments are being considered to the Electricity legislations which will recognize the right of the consumer to get good quality power at reasonable rates. For the renewable energy sector, the “prosumers” will be allowed to set up roof-top solar units up to their sanctioned loads.

The Ministry of Power is in the process of making amendments to the Electricity legislations.

With the extension of electrification to all households, the average cost of power to DISCOMS has gone up. This has created further financial stress for the DISCOMS especially when they see the renewable energy prices falling almost with every tender, said Mr. Sahai. He also highlighted that eleven Renewable energy Management Centers have been

set up all over the country to ensure seamless generation, transmission and distribution of renewable power. The government is in the process of privatizing all the DISCOMS in the Union Territories. The first such case will be finalized by December this year, added Mr. Sahai.

Mr. Anil Shrivastava, IAS, Principal Consultant & Mission Director, National Mission for Transformative Mobility & Battery Storage, NITI Aayog highlighted that RE is the future, EV, battery, and grid storage systems are disruptors. He stated that India should focus on manufacturing of lithium-ion batteries; in the future, vehicles will generate their own energy.

Dr Amit Jain, Senior Energy Specialist, World Bank said that for India, decentralized power generation is the only sustainable solution for achieving RE goals. Solar Rooftop is critical to achieving the target of 100 GW solar power by 2022.

Mr. Saurabh Kumar, Executive Vice Chairperson, EESL Group discussed that storage, ancillary services, and demand response are all very necessary in the field of renewable energy. He said that focus on a decentralized model of renewable energy is required.

Ms. Surbhi Goyal, Senior Energy Specialist, World Bank discussed that West Bengal is focusing on Sustainable RE production. Keeping the interest of all stakeholders in mind, they are supporting solar production in snowbound areas like Spiti, Himachal Pradesh. West Bengal is encouraging battery storage, pump storage and working with the Ministry of Power for the development of power markets.

Mr. Amal Sinha, CEO, BSES Rajdhani Power Ltd while giving an industry outlook of the power sector mentioned that there is greater flexibility required in each power value chain. He further explicated that there is a bi-directional flow of power with a distributed network. The key is to provide flexibility through storage and we need regulatory support if we need to invest in storage. He also discussed the innovations and projects undertaken by BSES for adopting new technologies, especially in solar and blockchain technology.

Mr. Prantik Jana, Sr. Manager, GE Power mentioned the need to stabilize the change in the short circuit power and need for a technology that

can stabilize the grid and increase the share of renewable,

Mr. Deepak Amitabh, CMD, PTC India Ltd discussed that Infrastructural innovation has been at the forefront even in the Ministry of Power be it for green corridors, small home solutions, etc. Talking about renewable energy, Mr. Amitabh said it has undergone a lot of changes and has contributed a lot to satiate energy demand and we have a growing requirement of energy as we have a lot of consumers in this sector.

Dr Ajay Mathur, Director General, TERI talking about opportunities in the power sector shared that all electricity generation capacity in the future would be based on solar.

Mr. Palash Srivastava, Acting CEO, IIFCL Projects Ltd briefed about various initiatives and projects undertaken by IIFCL for renewable energy and mentioned that credit enhancement facility has worked well and has helped bring a lot of benefits to the customers.

Mr. J. N. Swain, IAS, MD, SECI appealed to NBFCs to come forward and fund RE projects. He suggested that Pension funds can also contribute to long term financing.

Mr. Dong Ik Lee, Director General, AIIB discussed the initiatives of AIIB and AIIB.

Mr. R. R. Jha, Executive Director), Power Finance Corporation Ltd discussed various projects of PFC in recent years for the promotion of renewable energy.

Mr. A.K. Gupta, MD, Jaipur Vidyut Vittran Nigam Ltd mentioned that Rajasthan has already brought out a solar policy and taking forward schemes like 'Kusum Yojana' and are going to provide solar and standalone pumps. He also added that Jaipur Vidyut Vittran Nigam Ltd are working on solarizing pumps which will help achieve energy goals and to facilitate need for storage power plants.

Mr. Hugo Spowers, Founder, Riversimple gave a brief background about Riversimple, its mission, and

objections. He said that Mobility as a Service models are cost & customer friendly and improve efficiency. Mr. Martin Smedstad Foss, Distinguished Scientist, IFE discussed the initiatives undertaken by IFE in helping in the research on the production of solar power and wind power.

Mr. Sanjay Gupta, GM, IRCON International Ltd mentioned the need to come up with policies for PSUs to be able to achieve the expected growth and target and work on power plants for solar and do something about transmission as it is a big challenge. Mr. Mendo Kundevski, Principal - ENEA Consulting mentioned that we need to work on power and gas and our focus is on renewable power. Giving a global outlook, he said that the India-Australia relationship is such that great projects and tie-ups can happen as Australia is a reliable partner for energy needs.

Mr. Sanjeev Jain, Chief Engineer, Chhattisgarh Renewable Energy Development Agency apprised that Chattisgarh Govt. has taken various proactive steps in promoting RE like installing 1500 mini-grids in remote areas, 15000 solar pumps for citizens, and 65000 solar pumps for irrigation.

Mr. Sturle H. Pedersen, CEO, Greenstat Hydrogen, Norway talking about changes and transitions discussed the need for dramatic changes in distribution and storage. He said that hydrogen plays a key role in the energy chain, it would become competitive with other carbon alternatives as Government has a goal for the sector of renewable energy to reach.

Dr D K Aggarwal, President, PHD Chamber said that the small pause in industrial activity due to COVID did disrupt the economic activities but at the same time turned opportunities by providing some time to introspect and deliberate on innovations and new models of producing and integrating Renewable Energy in our energy mix.

To improve the grid integration, one has to improve planning and accounting for renewables (rather, for all generation), factoring in their

burden on the rest of the grid such as transmission congestion, suggested Dr Aggarwal. He underlined constant innovations in technology, business models and financing options for RE projects are essential for sustainable integration of RE and to overcome the challenges of high costs involved. Dr Aggarwal also highlighted the recent innovations in the RE sector which is the use of Green Hydrogen, which can be a game-changer in the future.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber lauded the Government for taking proactive action in the wake of disruptions caused due to COVID for the benefit of Renewable energy. He mentioned that the RE Projects tend to have high upfront costs and low ongoing operating costs, making access to long term funding for such projects a necessity. RBI has categorized the renewable energy sector as a priority sector lending, also Green banks have emerged as an innovative tool for accelerating clean energy financing globally. Such dedicated financial institutions have proved to be a successful mechanism for leveraging the limited public finance to mobilize the required private capital into the sector, added Mr. Aggarwal.

Mr. Sanjeev Gupta, Chairman, Power, RE & AE Committee, PHD Chamber apprised about the innovations in renewable energy.

Mr. Vardaan Aggarwal, Co-chairman, Power RE & AE Committee, PHD Chamber said that considering the clarion call of our Hon'ble PM for Atma Nirbharta in the Power & RE sector, focus on Innovations in Renewable Energy Sector becomes inevitable. By using Blockchain, Internet of Energy (IoE), AI, our engineers will be able to do efficient Energy management.

The webinar was moderated by Dr Yogesh Srivastav, Principal Director, PHD Chamber. The webinar was sponsored by REC Ltd, SBI, PTC India Ltd, IRCON International, BSES and supported by EESL Group, AIIB, Greenstat, GE, Riversimple, and Austrade.





CHALLENGES & OPPORTUNITIES FOR SMARTPHONE INDUSTRY POST COVID-19

The Telecom Committee of PHDCCI organized an interactive webinar on the ‘Challenges & Opportunities for Smartphone Industry post COVID-19’ on September 22, 2020.

The eminent panellists were Mr. Sanmeet Kochhar, Vice President, HMD Global and Mr. Sunil Joon, Vice President and Chief Product Officer, Micromax Informatics Ltd.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI in his welcome address deliberated about the growing need for the strong telecom network in the times of the pandemic to stay connected with each other. He discussed the rise in the usage of smartphones which offers multiple user-friendly features, is portable, and comes at affordable prices.

Mr. Aggarwal also highlighted the fact that due to COVID-19, one of the challenges the Smartphone industry is facing is on the manufacturing side. Therefore, there is a need to amplify domestic manufacturing and production of smartphones which will help to expand the market and increase the ability to adapt the technology, leading to the growth of the economy and a move towards a Self-Reliant India.

Mr. Sandeep Aggarwal, Chairman-Telecom Committee, PHDCCI while giving a background of the mobile industry, highlighted that India has the capability to manufacture smartphones in India and the Government is encouraging domestic manufacturing in a significant manner with robust notifications. He was optimistic that with the diligent efforts of the Indian Government, the Smartphone industry will amplify its manufacturing growth and will make this industry Self-Reliant.

Mr. Sanmeet Kochhar in his presentation gave a brief about HMD Global and how it has contributed to the smartphone industry. He also said that in the coming years, there is a huge opportunity for India by creating, sourcing, making and exporting Smartphones. According to many studies, 2021 will rebound with 6% year-on-year (YoY) growth in Smartphones, and looking at the present times, there is an increase in the usage time of Smartphones. He also highlighted that value-added services like insurance, extended warranty, or things that help to build value in their purchase are expected to increase in the upcoming years.

Mr. Sunil Joon, while giving an industry perspective mentioned that

there is a decline in the shipments due to COVID and an increase in the online channel of smartphones, which is also expected to grow at a much faster pace. He mentioned that due to COVID-19, consumers have increased buying on online channels. He also said that looking at the present market trends, there is a need for a fresh perspective for sales and distribution in the offline market.

Talking about the future growth prospects of the industry, he said that this is a highly resilient industry. Also, with the emergence of digital learning and remote working, this industry has increased its users. Now, this industry needs to look at affordability for driving the market along with more user-friendly features.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to all the panelists for their valuable insights on the challenges and opportunities for the smartphone industry post COVID-19. The session was moderated by Dr Yogesh Srivastav, Principal Director, PHDCCI. The webinar was supported by Paramount Communications Limited and was attended by industry stalwarts’ pan-India.





E-CONCLAVE ON MY INDIA MY STARTUP: 100 UNICORNS BY 2025



The Startup Forum of PHD Chamber organized an e-Conclave on ‘MY INDIA MY STARTUP: 100 UNICORNS BY 2025’ on September 17, 2020. More than 200 stakeholders comprising of Startups, Incubators, Accelerators, Angel Investors, Venture Capitalists, Mentors and Technology Experts participated on this platform to create self-reliance and strong Startup community spirit.

Dr D K Aggarwal, President, PHDCCI in his address highlighted that Startup India mission has the potential to make India a super powered economy and encouraged Corporates and Investors to have the risk appetite for handholding and financing Startups.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI asserted on the fact that Indian government is supporting Startups in terms of policy

amendments, tax rebate, capital support and many more.

In his keynote address, Dr Rajendra Kumar (IAS), Additional Secretary, Ministry of Electronics, and IT (MeitY), stated that the IT industry has given hope to the Indian youth and the growth in entrepreneurship is huge since the 1980s. He mentioned that MeitY Startup Hub (MSH) is providing incentive programs to the Startups, similarly, through Technology Incubation and Development of Entrepreneurs (TIDE), Schemes.

Mr. Deepak Bagla, MD & CEO, Invest India, said that one-third of Startups in India conduct business in e-Commerce and 66% of Startups are from the engineering background. Today, the combined value of Indian Unicorns is US\$ 73 Billion, where the top 10 Unicorns make 70 to 80% of the total volume. He mentioned that Bangalore is today’s Unicorn Capital

City, where the average conceiving age of any Unicorn is seven years.

Mr. Ashok Kajaria, CMD, Kajaria Ceramics Ltd. stated that every Startup must understand the importance of Finance Management and they should focus on it right from the beginning. He emphasized on the importance of team building for becoming a successful Startup.

Mr. Anil Khaitan, CMD, Sunil Healthcare Ltd. mentioned that Govt. of India is solidly behind the Startups and is determined to support Startup ecosystem in India. He mentioned that Parliamentary Standing Committee of Finance has recommended Long Term Capital Gain Tax Exemption for all the investment made on Startups with a minimum tenure of 2 years.

Mr. Subodh Sachan, Director, Software Technology Parks of India (STPI), Ministry of Electronics and IT (MeitY), stated that currently India is



having US\$ 191 billions of IT Industry in which Rs. 447000 crores are coming from the STPI registered companies only. Next Generation Incubation Scheme (NGIS), STPI's comprehensive and futuristic incubation scheme aims to support as many as 300 Startups/entrepreneurs, he added.

Mr. Ashish Aggarwal, Chairman, Startup Forum, PHDCCI in his presentation apprised about the mission, objectives, initiatives and activities of Startup Forum for improvising Startup ecosystem.

Other eminent panellists included Mr. Suresh Devnani, Chief Business

Officer, Samunnati; Mr. Erik Azulay, Executive Director, Nexus Innovation Hub and Incubator; Mr. Anupam Jalote, CEO, iCreate; Prof. Harvinder Popli, Director, DPSRU Innovation and Incubation Foundation; Mr. Ashish Jain, Chief Mentor & CEO, JSS Business Incubator; Dr K S Bhatia, Founder & CEO, Pumpkart.com; Mr. Gaurav Gupta, Co-Founder & COO, Zomato; Mr. Joy Bandekar, Funding Partner, Udaan; Mr. Anil Joshi, Managing Partner, Unicorn India Ventures; Mr. Vikram Gupta, Founder & Managing Partner, IvyCap Ventures Advisors Pvt. Limited; Dr. Archana Hingorani, Managing Partner, Siana Capital and

Mr. Vikrant Rajvanshi, AGM, SIDBI.

The session on incubation support was moderated by Mr. Sumit Duggal, Co-chairman, Startup Forum while formal vote-of-thanks was delivered by Mr. Bharat Mehta, Co-chairman, Startup Forum, PHD Chamber.

Dr Jatinder Singh, Director, PHDCCI introduced the session and invited Startups to become members of Startup Forum of PHD Chamber.

The session was supported by Samunnati Financial Intermediation & Services Private Ltd.



E-WORKSHOP ON TRAINING NEED ANALYSIS

The HR & Industrial Relations Committee, PHDCCI organized an E-Workshop on Training Need Analysis (TNA) on September 24, 2020. The focus of the workshop was to equip HR Leaders with the skills required to carry out a training needs analysis to ensure a good return on training investment.

The domain experts, Mr. Rajeev Gupta, Managing Director & CEO, RDI (India) Pvt. Ltd and Mr.

Anshul Dureja, Managing Director, Creating Values Pvt. Ltd. asserted that TNA is a fundamental activity for the training and development function as it identifies the gaps in employee performance and training requirement. This is essential to align the workforce skills to meet strategic objectives and organizational goals. Learning and development is at the core of high impact performing organizations as this leads to higher

customer satisfaction, setting creativity & innovation ecosystem in the organization and high growth. Employee training leads to improved efficiency, engagement and motivation among employees.

The workshop was attended by HR practitioners from various business houses. Dr Jatinder Singh, Director, PHDCCI moderated the session.



WEBINAR ON COMBAT COVID 19 THROUGH AROMA THERAPY - STANDALONE SESSION WITH DR BLOSSOM KOCHHAR

The Women Entrepreneurs Committee, PHD Chamber organized a webinar on ‘Combat COVID 19 Through Aroma Therapy-Standalone Session with “Dr Blossom Kochhar” on September 21, 2020. In the times of COVID-19, oils like eucalyptus, lavender, rosemary, tea tree, basil, and ajwain oil will help to combat COVID-19. These essential oils are antibacterial, antiviral, antiseptic and help in the overall healing of the body, recommended Dr Blossom Kochhar, Co-chairperson, Women Entrepreneurship Committee, PHD Chamber and Chairperson, Blossom Kochhar Group of Companies.

Giving a brief background about Aroma Therapy, Dr Kochhar discussed how aroma therapy is using the pure essential oils and herbs for treatment related to beauty, mind and curing certain ailments. Aroma therapy has been used in the ancient civilizations of Egypt, China, and India. In India, aromatherapy has been placed in the Vedas, Ayurveda, and has proved

to be an excellent cure for diabetes, flu, fatigue, depression, cold, blood pressure, hormonal problems, arthritis and other ailments. She recommended adding a few drops of eucalyptus and thyme into the sanitizer which helps to keep the bacteria and virus away.

Dr Kochhar recommended putting a few drops of lavender oil in the palm and doing deep breathing that will help to minimize stress levels. She also recommended tapping under the collar bone, below the shoulders, a point on the wrist, and clapping of hands in the morning that will help boost the immune system and maintain energy levels.

Aroma Therapy works through the sense of smell and helps in the overall curing of the body. It’s all-natural and pure, and it penetrates in the skin, said Dr. Kochhar. She recommended using oils like lavender and sandalwood can help hair and oils like patchouli, jasmine, orange will help to get flawless skin. She also recommended

buying these oils in their pure form and they should be stored in dark coloured glass bottles so that they don’t lose their essence.

Dr Aruna Abhey Oswal, Chairperson, Women Entrepreneurs Committee, PHD Chamber in her welcome address discussed the importance of Aroma Therapy and essential oils since the ancestral times and, now they are being widely used for treating medical ailments.

Mr. Saurabh Sanyal, Secretary-General, PHD Chamber delivered the vote-of-thanks and deliberated about the usage of aromatherapy during wars that helped in the healing of soldiers and other affected people.

The session was moderated by Ms. Vertica Dvivedi, Co-chairperson, Women Entrepreneurs Committee, PHD Chamber along with Dr Yogesh Srivastav, Principal Director, PHD Chamber and was attended by many industry stalwarts and young aspirants pan-India.





SECOND MASTER CLASS ON SEBI LODR REGULATIONS & COMPLIANCES UNDER COMPANIES ACT, 2013



The Corporate Affairs Committee of PHDCCI organized the Second Master Class on ‘SEBI LODR Regulations & Compliances under Companies Act, 2013’ on August 18, 2020 through Gotowebinar as a part of the Two Days Online Master Class on Corporate Compliances.

Mr. Vijay Jhalani, Co-chairman, Corporate Affairs Committee, PHDCCI in his opening address mentioned that the alignment of SEBI Regulations with the Companies Act 2013 is a step in the right direction which not only removes the ambiguity and confusion but also paves the way for greater transparency and increases dissemination of information.

Mr. Pradeep Multani, Vice President- PHDCCI in his welcome address mentioned that due to

COVID-19, businesses in India and worldwide have been largely impacted. However, the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) have been proactive in understanding the impact of the pandemic and acknowledging the challenges faced by the stakeholders during these testing times and have granted a number of reliefs and relaxations to companies in order to navigate through these challenging times and ensure fast-track recovery of the Indian economy, he added.

Mr. Darshan Chhajjer, Partner, BGJC & Associates LLP gave a presentation on ‘SEBI – Obligations Of Listed Companies’. He explained the SEBI Advisory on disclosure of Material Impact of COVID 19 on economy.

He also detailed out the compliance provisions with LODR regulations and consequences of non-compliance.

Mr. Pranav Jain, Partner, BGJC & Associates LLP gave a presentation on ‘Compliances under Companies Act, 2013’. He detailed the reporting and compliance requirements under Act, 2013. He also explained the special relaxations provided by MCA due to COVID-19 to corporate sector such as meeting of the Board and shareholders; CSR Spending and time provisions in filings.

Mr. Naveen N D Gupta, Chairman, Corporate Affairs Committee, PHDCI delivered the formal vote-of-thanks to the eminent speakers, sponsors and participants. The webinar was sponsored by JK Tyres and Industries Ltd.



GLOBAL E-CONCLAVE ON BLOCKCHAIN FOR FARM PRODUCTION, MARKETING AND SUPPLY CHAIN EFFICIENCY | TRUST | TRANSPARENCY

Blockchain remains potentially significant for farmers and rural communities, particularly because of the trust dimensions. Banking and remittances, land rights, and supply chain transparency are three areas wherein Blockchain technology can be deployed to benefit rural communities.

On this background, ICT and Electronics Committee, PHDCCI organized the ‘Global e-Conclave on Blockchain for Farming Production, Marketing and Supply Chain’ on September 23, 2020. Around 485 distinguished delegates from the Indian Agriculture Sector, Startups, Agricultural Marketing Supply Chain Management and Blockchain Technology participated in the Global e-Conclave.

Dr Ajay Data, Chairman, ICT and Electronics Committee, PHDCCI while welcoming the speakers and delegates mentioned that NITI Aayog has published a draft discussion paper entitled “Blockchain: The India

Strategy toward Enabling Ease of Business, Ease of Living And Ease of Governance.” According to the paper, there is dearth of Blockchain experts; there are only 10,000 Blockchain Experts working globally. Hence it is providing both challenges and opportunities to develop the technology.

Dr U S Awasthi, MD, and CEO, Indian Farmers Fertilizer Cooperative Limited (IFFCO) in his inaugural address asserted that Blockchain technology is one of the greatest innovations of digitalization after the internet, which provides trusted transition and removes the need of intermediaries. He said that there has to be a bottoms-up approach starting from farmer enablement. He quoted ‘One Nation One Technology is need of the hour’.

Dr Chindi Vasudevappa, Vice-Chancellor, National Institute of Food Technology Entrepreneurship and Management (NIFTEM), Ministry of Food Processing Industries said

that we are slowly progressing towards Blockchain technology and it is important to digitize the entire Value Chain Management System along with Peer-to-Peer networking. He mentioned that Agtech needs immediate attention.

Mr. Manoj Das, Managing Director, North Eastern Regional Agricultural Marketing Corporation Limited mentioned that there is a huge scope for Blockchain technology in agriculture sector specifically in organic products since traceability is very important.

Mr. R P Singh, Director, Indian Farmers Fertilizer Cooperative Limited (IFFCO), said that Agro-based industries have sustained the Pandemic era and this fundamental sector provides the survival of human beings. He mentioned we require robust supply chain management and warehousing which can be improvised using Blockchain Technology.

Dr Neelam Patel, Sr. Advisor (Agriculture), Sr. Advisor (Agriculture),

NITI Aayog mentioned that in Jan 2020, NITI Aayog published a report on Blockchain, detailing opportunities and challenges of Blockchain Technology in India and abroad. She mentioned that Blockchain technology individually will increase to US\$ 3 trillion by end of 2030 and by the end of 2025, 10% of the global economy will depend on Blockchain technology.

Ms. P R Lakshmi Eswari, Senior Director, C-DACH Hyderabad, mentioned that Trust Protocols Concepts include Massive Collaboration, Decentralized Control, Cryptography and Smart Code. Ms. Eswari mentioned that the

application domains of Blockchain technology are Trade Finance, Real Estate, Legal, Healthcare, Supply Chain and Land Registry.

Eminent speakers in the session included Dr Saravanan Raj, Director (Agricultural Extension), MANAGE, Ministry of Agriculture & Farmers, Welfare; Mr. Satish Salivati, CEO, IntelliTix Solutions Pvt. Ltd.; Mr. Kamalakanth Kalyankari, Chief Coordinator, Indian Farmers Fertilizer Cooperative Limited (IFFCO) eBazar Limited; Mr. Samudra Mukherji, Manager, S&O, Deloitte Touche Tohmatsu India LLP and Mr. Gaurav Somwanshi, CEO & Co-Founder,

EmerTech Innovations Private Limited shared their valuable insights into the panel discussion.

While delivering the summation remarks, Mr. Kunal Singhal, Co-chairman, ICT and Electronics Committee, PHDCCI mentioned that authenticity as well as transparency is the key objective of Blockchain technology. Dr. Jatinder Singh, Director, PHDCCI, moderated the session.

The Global e-Conclave was sponsored by Indian Farmers Fertilizer Cooperative Limited (IFFCO).





28TH ANNUAL HOMOEOPATHIC CONFERENCE, KENT MEMORIAL LECTURES 2020, INAUGURAL SESSION



PHD Chamber along with the South Delhi Homoeopathic Association (SDHA) organized the 28th Annual Homoeopathic Conference, Kent Memorial Lectures 2020 on September 19, 2020.

Dr Anil Khurana, Director General, Central Council for Research in Homoeopathy talked about the success story of homoeopathy in treating and managing the symptoms for Chikungunya and Dengue in the past. Dr Khurana said that Homoeopathy has played a significant role in providing treatment in active conditions. He mentioned that the Ministry of AYUSH has taken various steps and CCRH Council is working on various scientific research and clinical trials are in progress during COVID-19 period. He also shared about the latest guidelines launched by the Ministry for Tele-Medicine for all homoeopathy physicians, while

imparting tele consultation to the patients. He also talked about the AYUSH Sanjivani app to generate data on usage of AYUSH (Ayurveda, Yoga & Naturopathy, Unani, Siddha, Sowa-rigpa and Homoeopathy) advocacies and measures among the population and its impact in prevention of Covid-19.

Dr R. K. Manchanda, Director AYUSH, Govt. of NCT. of Delhi shared a brief presentation about the opportunities for Homoeopathic Associations. He talked about the efforts being made for prevention and treatment of COVID-19 patients by Homoeopathic physicians all over India.

Mr. Arvind Varchaswi, Chairman, AYUSH Committee, PHDCCI talked about how to focus on an individual immunity by maintaining a balanced lifestyle and personal hygiene during

the ongoing pandemic. He also talked about the benefits of yoga, meditation and stretching exercises for maintaining a healthy lifestyle. He also mentioned about Immunomodulators availability for boosting immunity during these challenging times.

Mr. Vivek Seigell, Principal Director, PHDCCI stated that associations should collaborate & work together for promoting the entire system and take PHD Chamber's platform for promoting homoeopathy as a strong system of medicine.

Dr R.N. Wahi, Chairman, Organizing Committee, SDHA thanked all the panelists for joining the 28th Annual Homoeopathic conference. Dr. Satya Vir Sharma, Director (Finance), SDHA delivered the vote-of-thanks to the panelists and homoeopathy physicians.



WEBINAR ON REDEFINING SDG ENABLERS FOR INDIA AND NEPAL



South Asia is one of the Hardest-hit Regions with Climate Change, says Abhas Jha of World Bank in a PHDCCI Webinar.

PHD Chamber under the aegis of its India-Nepal Centre and in association with the Confederation of Nepalese Industries (CNI) and Sterlite Technologies Ltd (STL), PHDCCI organized the webinar: “Redefining SDG Enablers for India and Nepal” on September 15, 2020.

In his keynote address, Mr. Abhas Jha, Practice Manager (Climate Change & Disaster Risk Management), South Asia Region, World Bank said that climate change is one of the most focused SDG out of 17 SDGs. He reflected on the fundamental similarities between COVID-19 and Climate Change that included potential simultaneous exogenous shocks to supply and demand; renewed focus on the long-term resilience of the system for short and long term performance and the need for global and regional coordination and collaborations.

Mr. Jha emphasized the need to strengthen energy cooperation in South Asia and complement each other with resources. He concluded on a note that the changing geo-strategic fundamentals in the region will have an impact on the South Asian countries’ bid to achieve SDGs.

Amb Mr Manjeev Singh Puri, India’s former Ambassador to Nepal mentioned that India lives in harmony with nature and SDGs are a fundamental inter-governmental process. India has been a great leader in the solar power sector and climate disaster resilient infrastructure. Amb Puri highlighted that Nepal is a stable nation with the availability of resources and services. He asserted that Nepal needs to collaborate with India in its projects and be more competitive for the world.

Mr. Yugal Joshi, Director, Ministry of Jal Shakti mentioned that all SDG goals are interconnected and public participation especially of women and children are the keys to achieve these

goals. He mentioned that the Swatch Bharat Mission was successfully implemented with the integration of 4Ps: political leadership of the Hon’ble Prime Minister; public finance; strong partnership and public participation.

Mr. Omair Ahmad, South Asia Editor, The Third Pole pointed out the need for inclusive developmental framework and how the global pandemic has made the economies, fragile and uncertain. He called for a more resilient economic structure.

While talking about the role of the private sector towards SDGs, Ms. Akanksha Sharma, Head-Social Impact & Sustainability, Sterlite Technologies Ltd. shared that technology has gone hand-in-hand with economic development. We need to integrate technology solutions for mitigating the SDGs.

Mr. Akhilesh Upadhyay, Senior Fellow, IIDS, Kathmandu mentioned that SDGs are the natural evolution of MDGs, so the priority is MDGs. He said that Nepal will need continuous investment and, it has to rely on foreign investment. He commented that SDG goals need to be embedded in the policy-making from the grass-root level and need faster implementation. He added that contraction in the Indian economy and other major global economies will have an adverse impact on Nepal, as Nepal’s economy is remittance-driven and has exposure

to the ongoing economic meltdown across the world.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI stressed on the need to look upon SDGs along with the pandemic for the betterment of the world. While COVID-19 and lockdown have massively disrupted the economy and society, looking at solutions for SDGs is a pivotal concern, he added. We have to keep on stressing the issues of environment and, as part of

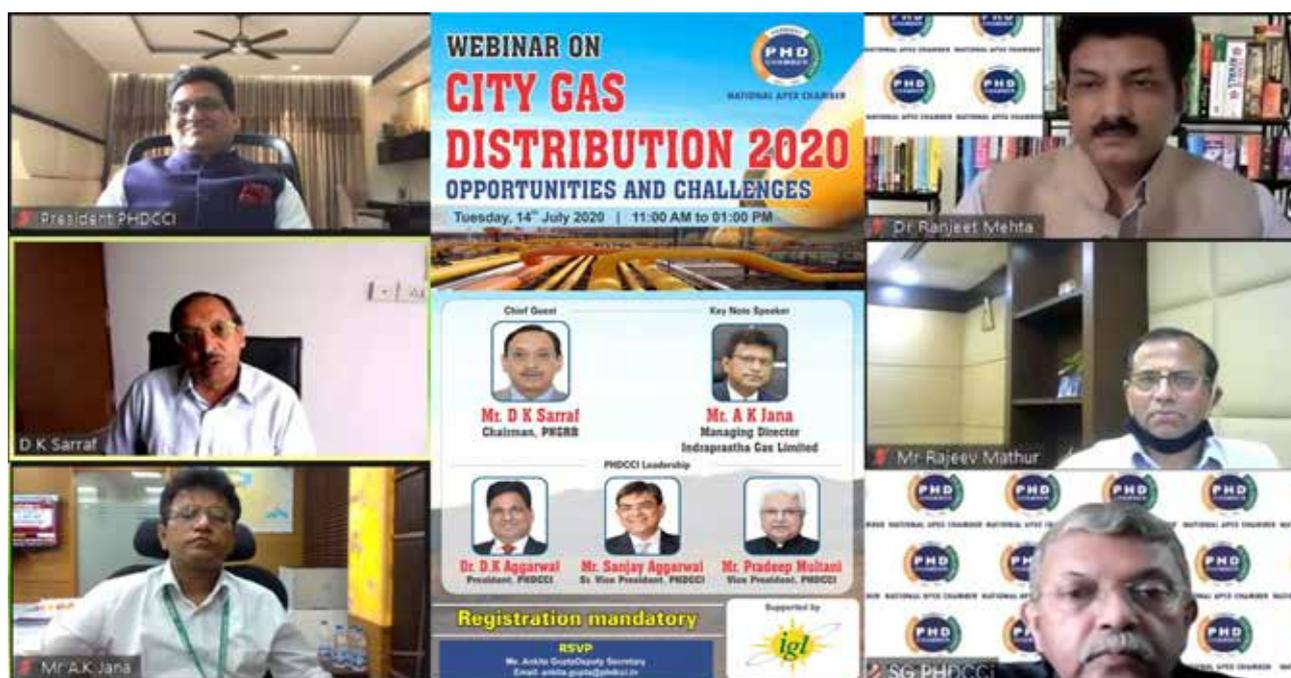
the world, we need to work together to mitigate the challenges of climate change, underlined Mr. Aggarwal.

Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI and India's Former Ambassador to Nepal chaired the session and ruminated on the deep-rooted relationship shared by India and Nepal, growing itself in diverse verticals, encouraging business and trade between industries.

In his concluding remarks, Mr.

Saurabh Sanyal, Secretary-General, PHDCCI recounted about India-Nepal Centre's unwavering commitment for strengthening India-Nepal relations and working for crucial matters including SDGs.

Other panelists were Mr. Bishal Thapa, Economist & MD, Saral Urja; Mr. Atul K Thakur, Nodal Coordinator, India-Nepal Centre, PHDCCI; Mr. Kedar Nuepane, Board Member, Nepal Policy Institute and Mr. Jayandra Shrestha, Development Management Expert.



WEBINAR ON CITY GAS DISTRIBUTION

The Hydrocarbon Committee of PHDCCI organized a webinar on 'City Gas Distribution' on July 14, 2020. The webinar was graced by Mr. D.K Sarraf, Chairman PNGRB as the Chief Guest. Other Speakers included Mr. A. K Jana, Managing Director, IGL; Mr. Rajeev Mathur, Executive Director Corp Affairs/AM GAIL & Chairman PHDCCI Hydrocarbon Committee and Mr. Saurabh Sanyal, Secretary General PHDCCI along with other eminent people from the industry.

Dr D.K Aggarwal, President, PHD Chamber in his presidential remarks deliberated about the recent developments in city gas-distribution and how India can become the 3rd largest consumer of Natural Gas after the recent developments in the sector.

Mr. A.K Jana, Managing Director, IGL in his key note address mentioned that even in this unprecedented crisis of COVID, they could maintain the supply of gas for domestic and transportation demand. While talking about the gas-based economy, he discussed the benefits of natural gas and also mentioned about the increase in demand post the 9th and 10th CGD bidding rounds. He further thanked the Government and PNGRB for creating a platform where CGD entities can come together towards building a better future.

Mr. Rajeev Mathur, Chairman, Hydrocarbons Committee, PHD Chamber, and Executive Director Corp Affairs/AM GAIL shared industry insights and growth prospects along with different challenges and

opportunities.

Chief Guest, Mr. D.K. Sarraf, Chairman, PNGRB elaborated the need to create more demand for natural gas due to its characteristics. He discussed natural gas, its background, and its value addition aspects. He further talked about the pipeline infrastructure and the new projects and terminals that are in progress. He also talked about announcing the 11th CGD bid in a few weeks time.

Mr. Pawan Kumar Tibrawalla Co-chairman, PHDCCI Hydrocarbon Committee delivered the vote-of-thanks to all the delegates. The webinar was moderated by Dr Ranjeet Mehta, Principal Director, PHD Chamber.



EXPANDING NATURAL GAS FOOTPRINT IN INDIAN ECONOMY

The Hydrocarbon Committee of PHD Chamber organized a webinar on “Expanding Natural Gas Footprints in Indian Economy” on August 21, 2020. The objective of the webinar was to bring together all relevant stakeholders of natural gas value chain.

Mr. Rajeev Mathur, Chairman PHDCCI Hydrocarbon Committee and Executive Director Corp Affairs/AM GAIL delivered the welcome address and Industry Perspective. Mr. Mathur reiterated the need for Energy in the Indian Economy. He also talked about the various City Gas projects and the need to rationalize gas pipeline tariff structure for improving the affordability of gas across the country and for attracting investments into the gas infrastructure. He called for bringing Natural Gas under the ambit of GST which would also help in driving investments and in increasing the share of Natural Gas in the overall energy basket.

Mr. E.S Ranganathan, Director Marketing GAIL in his keynote address talked about various Government

reforms towards moving India to a Gas based economy. He spoke about several policy measures to enhance exploration & production of oil and gas in the country. He further spoke about the natural Gas pipeline network in India and said that developmental work on national gas grid is being carried out aggressively. He also projected details about the use of Natural Gas in various sectors like power, fertilizer, transport and CGD. He concluded that expansion of gas infrastructure and offering affordable supply will be the key to unlock the gas demand in India.

Mr. V.K Mishra, Director Finance Petronet LNG gave a comparative analysis of Natural Gas Consumption in the country. He further talked about the key enablers for moving India to a gas based economy starting with LNG Regasification Infrastructure, CGD, various Taxation reforms, Revival of the stranded gas based power plants, LNG – LCNG – Long HAUL, etc .

Talking about infrastructure, he mentioned that connectivity of the terminals with the national gas grid

is challenging as observed in the southern region of India and since Infrastructure is the backbone of India’s gas-based economy, hence completion of National Gas Grid (NGG) is critical and vital for reaching natural gas to all corners of the country. He said that each state Government should support the development of regional gas pipeline, these regional networks will ensure last mile connectivity and will help in increasing the utilization of National Gas Grid capacity. The CNG & PNG penetration across the nation, including tier three towns, will take us closer towards cleaner India and increase the share of gas to 15% in the energy mix of India in the years to come. Talking about tax reforms, he said that staying within VAT and non-inclusion in GST has made LNG an expensive fuel to use and consume. He concluded by stating that Government of India is making all possible efforts to reduce the carbon footprints in the country using LNG in long distance transport that can address environmental concerns of the nation and also result in 25 % saving in cost of fuel as compared to diesel.

Mr. Pawan Tibrawala, Co-chairman PHDCCI Hydrocarbon Committee delivered the formal vote- of –thanks to the guests.

The session was moderated by Dr Ranjeet Mehta, Principal Director PHDCCI. The webinar was supported by SAGE and was attended by various stake holders of the Industry.





PANEL DISCUSSION ON CONTENTIOUS INDIRECT TAX JUDGMENTS: ROADMAP FOR INDUSTRY

The Indirect Taxes Committee of PHD Chamber organized a Panel Discussion on 'Contentious Indirect Tax Judgements: Roadmap for Industry' on August 26, 2020. The objective of the webinar was to impart greater clarity on the various conflicting High Court/ Tribunal judgments under the GST laws.

Mr. J K Mittal, Advocate in his presentation talked about the Inverted duty structure under GST. He apprised that Explanation (a) to Rule 89(5) which denies the refund of "unutilized input tax" paid on "input services" as part of "input tax credit" accumulated on account of inverted duty structure is ultra vires the provision of Section 54(3) of the CGST Act, 2017. Citing the case law of VKC FOOTSTEPS INDIA PVT. LTD. versus UNION OF INDIA & 2 other(s)-GUJARAT HIGH COURT, he mentioned that the Hon'ble High Court did not comment upon the proviso to section 54(3) which clearly restricts the refund of unutilized input tax credit to 'inputs' only. He stated that if rationale laid down in this judgement attains finality and is not challenged then it will not be wrong to say that refund of ITC relating to capital goods used in inverted duty structure may be admissible. He further added that the revised refund application can be filed pursuant to issuance of deficiency memo in GST RFD-03.

Mr. B L Narasimhan, Principal Partner, Lakshmikumaran Sridharan said that input tax credit of notified goods which remains unutilized on account of inverted duty structure

shall not lapse. The CGST Act itself provides for the lapsing of the ITC at Sections 17(4) and 18(4) respectively. Thus, where the legislature wanted the ITC to lapse, it has been expressly provided for in the Act itself. No inherent power can be inferred from the provision of Section 54(3) of the CGST Act empowering the Central Government to provide for the lapsing of the unutilized ITC accumulated on account of the rate of tax on inputs being higher than the rate of tax on output supplies (inverted rate structure). By prescribing for lapsing of ITC, the Notification No.05/2017-C.T. (Rate) dated 28.06.2017, as amended by Notification No.20/2018-C.T. (Rate) dated 26.07.2018, has exceeded the power delegated under Section 54(3) (ii) of the CGST Act.

Mr. Sanjay Aggarwal, Senior Vice President, PHD Chamber in his welcome remarks stated that the Government's commitment in resolving the industry disputes and facilitating ease of compliance can be seen in the Finance Ministry's recent step whereby it has exempted businesses with an annual turnover of upto Rs. 40 lakh from GST from the earlier limit of Rs. 20 lakh. He accentuated that a simplified tax regime is the need of hour to reduce litigation pertaining to tax matters. .

Mr. Bimal Jain, Mentor, Indirect Taxes Committee, PHD Chamber discussed whether the provisions of Section 13(8) (b) r.w.s. 2(13) and 8(1) of the IGST Act, 2017 are ultra vires and unconstitutional or not? He said verdict in the matter of Material

Recycling Association of India Versus Union of India & 2 Other (S)-Gujarat High Court is on the constitutional validity of the intermediary provision and not on service provisioning by service provider to service recipient. The decision of the court will have a large impact on the companies treating intermediary services as export of services. The rationale laid down by the Hon'ble High Court is correct so far as the question of constituency is concerned.

Mr. N K Gupta, Chairman, Indirect Tax Committee, PHD Chamber in his theme presentation discussed the debatable judgments under GST. He explained the transition of CENVAT credit in the GST regime and mentioned that there has to be a rationale forthcoming and, in absence thereof, it would be violative of Article 14 of the Constitution. Further, the CENVAT credit which stood accrued and vested is the property of the assessee, and is a constitutional right under Article 300A of the Constitution. The same cannot be taken away merely by way of delegated legislation by framing rules, without there being any overarching provision in the GST Act.

Dr Gaurav Gupta, Co-chairman, Indirect Taxes Committee, PHDCCI mentioned that there a lot of issues which need to be addressed by the Government for the benefit of taxpayers.

The session was moderated by Dr S P Sharma, Chief Economist, PHDCCI.





LEADERSHIP TALK SERIES WITH MR. ASHOK KAJARIA, CMD, KAJARIA CERAMICS LIMITED AND FORMER PRESIDENT, PHDCCI

The Young Business Leaders Forum (YBLF) of PHDCCI organized Leadership Talk Series. Mr. Ashok Kajaria, CMD, Kajaria Ceramics Limited and Former President, PHD Chamber on September 25, 2020.

Mr. Ashok Kajaria started his session by quoting that “the journey of Kajaria Ceramics has just begun and it has a long way to go as it is being driven by highly professional and efficient individuals under the leadership of his sons”.

Mentioning about his style of operation, he stated that “I believe in total delegation of work. Find the right people, trust them and delegate the work to them in totality without controlling them”.

Dr D K Aggarwal, President, PHD Chamber in his address welcomed all the dignitaries and touched upon the various contributions made by Mr. Ashok Kajaria for the growth of PHD Chamber during his tenure as the President of the Chamber. Mr. Kajaria answered number of questions, regarding the journey of Kajaria Ceramics Limited which were curated and moderated by Ms. Aditi Pasari, Chairperson, YBLF.

On being asked about his journey as an Entrepreneur and the growth of Kajaria Ceramics Ltd., he began by mentioning about the birth of the current largest manufacturer of vitrified tiles in India which happened in the 1980s with the support of his friends in the Gulf and with

collaboration with a prominent company in Spain. He mentioned that the first and foremost challenge for the company was to offer a product which was different than the products already present in the market. He also mentioned about the instances which helped the company earn huge profits with a new product i.e. bigger sized tiles than the others. He narrated how gradually in the year 1995, his company crossed the turnover of Rs 100 Crore. He said that today the company has also entered the bathware and woodply segments of the market. He mentioned that his company has always kept his dealers satisfied through award ceremonies in India and abroad. He also mentioned about how he has ensured employee satisfaction in his organization. He

concluded by commending the efforts of his sons who are currently driving the company and the immense support provided by his wife throughout.

He quoted that Covid Times have come up as an opportunity despite being challenging. Sharing an instance of one of his dealers, he said that today if there are only 4-5 people who are visiting their showrooms in a day, it is more beneficial than earlier when more people used to visit the showroom because all of them are serious buyers and visit the store with an intention to make a purchase.

He also expressed his keen interest in cricket, swimming and yoga as well. He said that companies like Asian Paints, Bajaj Auto and Havells have been the three positive benchmarks for him personally. He mentioned that regularly monitoring the performance numbers of your organization is the winning formula.

Mr. Pradeep Multani, Vice President, PHD Chamber shared that

being humble, smiling and taking care of the human resources of the organization are the key to succeed in life and business and Mr. Ashok Kajaria is the best example who possesses all these qualities.

Dr Ashok Khanna congratulated and appreciated the hard work of Mr. Ashok Kajaria which has led to the progress and phenomenal growth of his company.

Mr. Sanjay Bhatia, Past President, PHD Chamber also proudly mentioned about the fact that he was the one who inducted Mr. Kajaria as the Vice President in the Chamber. Mr. Sandip Somany, Past President, PHD Chamber mentioned that he was honored to be the Vice President during Mr. Kajaria's tenure as the President of the Chamber and shared that Mr. Kajaria is a person who is always smiling and spreads positivity. He also said that Mr. Kajaria is a leader in a true sense as he never asks a person to stretch he rather encourages them to stretch.

Mr. Gopal Jiwrajka, Past President, PHD Chamber thanking Mr. Kajaria for being his mentor at the Chamber, highlighted that Mr. Kajaria never tries to portray himself bigger than anyone else, he is always humble.

The Q & A Session was conducted which was followed by Mr. Salil Gupta highlighting the key learnings from the session for the Young Business Leaders.

The webinar concluded with a formal vote-of-thanks by Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI. He highlighted that Mr. Kajaria not only transformed the Chamber with the hard infrastructure but he also supported it with some changes in the soft form. He said that Mr. Kajaria was the one who converted the approach of the Chamber to more focused and instilled a sense of responsibility and accountability in the employees of the Chamber.





INTERACTIVE SESSION ON CREATING A SISTER CITY IN AMERICA - TRANSPORTING INDIA'S CULTURE, TRADITIONS AND TECHNOLOGY THROUGH AN EB-5 REGIONAL CENTER



The International Affairs & Trade Fair Committee, PHDCCI, organized an interactive session on “Creating a Sister City in America - Transporting India’s Culture, Traditions and Technology through an EB-5 Regional Center” on August 14, 2020.

Mr. Pradeep Multani, Vice President, PHDCCI while welcoming the participants mentioned that India-U.S. partnership has its foundation in common values, including the rule of law and democratic principles and United States and India share common interests in promoting global security, stability and economic prosperity through trade, investment and connectivity.

He also mentioned amongst top asset classes, Indian UHNWIs are most

aggressive in equity investment with 72 per cent willing to invest in this asset class compared to the global average of 29 per cent and for many wealthy Indian citizens’, US citizenship is often an attractive option. Whereas Asia is quickly closing the gap on Europe and it is predicted that by 2024, it will be the world’s second-largest wealth hub, with forecast five-year growth of 44 per cent.

Mr. Steve Gervasio, Managing Director, ALED Partners mentioned that the vision and goal of the Aled Partners, an EB-5 Regional Centre is to create 450 permanent jobs over the next 15 years in technology, building materials and hospitality changing the demographics of cities, creating a sister City. He mentioned that all the EB-5 investors will receive an annual

interest rate, equity in operating companies, seat in the board of directors, management role, equity in the EB 5 Regional Center and US citizenship. He also gave an executive overview on Retire- Rite LLC which has been formed as a benefit management firm to provide affordable, high quality health benefits and solutions.

Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the formal vote-of-thanks and advised investors to practice due diligence before making any decision regarding taking up any residency or citizenship program.

The webinar was sponsored by ALED Partners and was moderated by Mr. Naveen Seth, Principal Director, PHDCCI.



ENHANCING COOPERATION FOR MSMEs IN NEPAL

PHD Chamber under the aegis of its India-Nepal Centre and in association with the Confederation of Nepalese Industries (CNI), Nepal SBI Bank Ltd (NSBL) organized a webinar on “Enhancing Cooperation for MSMEs in Nepal” on August 31, 2020.

Chief Guest & Keynote Speaker, Mr. Maha Prasad Adhikari, Governor, Nepal Rastra Bank (NRB) described the MSME sector as the growth engine of Nepal’s economy. Highlighting on the recent policy measures, he assured the industry that Nepal’s MSMEs can partner for registering positive outcomes.

Guest of Honour, Mr. Sushil Bhatta, CEO, Investment Board Nepal highlighted the importance of MSMEs for Nepal’s economy and job creation. He stressed on the need for creating awareness in MSMEs for skill development, entrepreneurial advancement, innovative practices and new technology to give them a competitive edge at regional and global platforms.

“In the recent past, trade between India and Nepal reached around 85% peak of pre-Covid times both in terms of exports and imports”, mentioned Mr. Kapidhwaja Pratap Singh, Commercial

Representative, Indian Embassy in Nepal. He highlighted many importers in India are dependent on exports from Nepal, making it a two-way flow of commodities between India and Nepal. He added that localized trade is happening at a fast pace that shows the immense networking and supply chain management development between India and Nepal.

Mr. Anukool Bhatnagar, MD & CEO, NSBL in his presentation, reflected the financier’s perspectives of MSMEs in Nepal. While the credit gap is still there, Nepal has evolved as a country with robust ecosystem for the old and new businesses.

Dr D K Aggarwal, President, PHDCCI shared India’s unique and deep relationship with Nepal. He called for an enduring partnership among the MSMEs of both sides with PHDCCI as the National Apex Chamber of India along with its partner CNI providing the much needed platform.

Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI said that it is high time that MSMEs be given their space as COVID-19 has made a firm ground for strengthening bilateral relations between India and Nepal and businesses can play pivotal roles in economic rebounding.

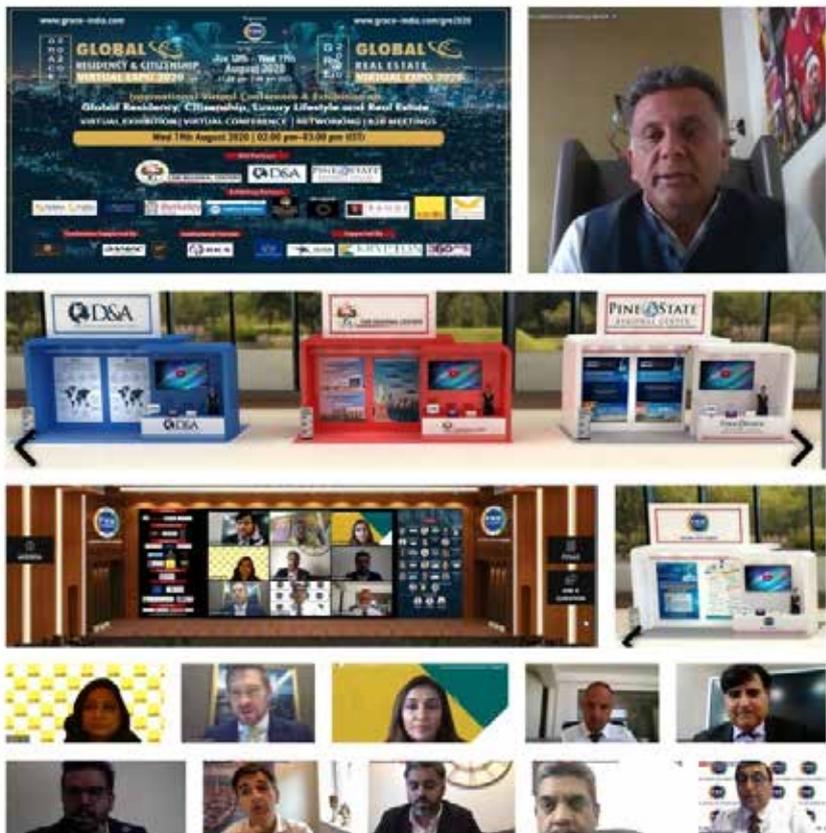
Mr. Anil Khaitan, Former President, PHDCCI presented a global overview about the effect of the pandemic on the economy and the required response to mitigate the challenges being faced by MSMEs. He added that the MSMEs need a clear definition that will be immensely helpful for letting them avail the market conditions efficiently.

Amb Mr. K V Rajan, Chairman, India-Nepal Centre, PHDCCI & India’s Former Ambassador to Nepal and Mr. Nirvana Chaudhary, Chairman, India-Nepal Centre (Nepal), VP, CNI & MD, Chaudhary Group chaired the Session. Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the vote-of-thanks to the guests.

Other key participants were Mr. Madhav Lal, Former Secretary, Ministry of MSME, Government of India; Mr. Ashutosh Bharadwaj, MD, Nouveau Manufacturing Pvt Ltd; Ms. Praveena Kala, Director, Paramount Cables Pvt Ltd & Former CGM-SBI; Dr Binod Atreya, MD, BFIN; Mr. Atul K Thakur, Nodal Coordinator, India-Nepal Centre, PHDCCI and Mr. Aditya Tripathi, Joint Secretary, PHDCCI.



VIRTUAL GLOBAL RESIDENCY AND CITIZENSHIP EXPO (GRACE) & GLOBAL RESIDENCY EXPO & CONFERENCE

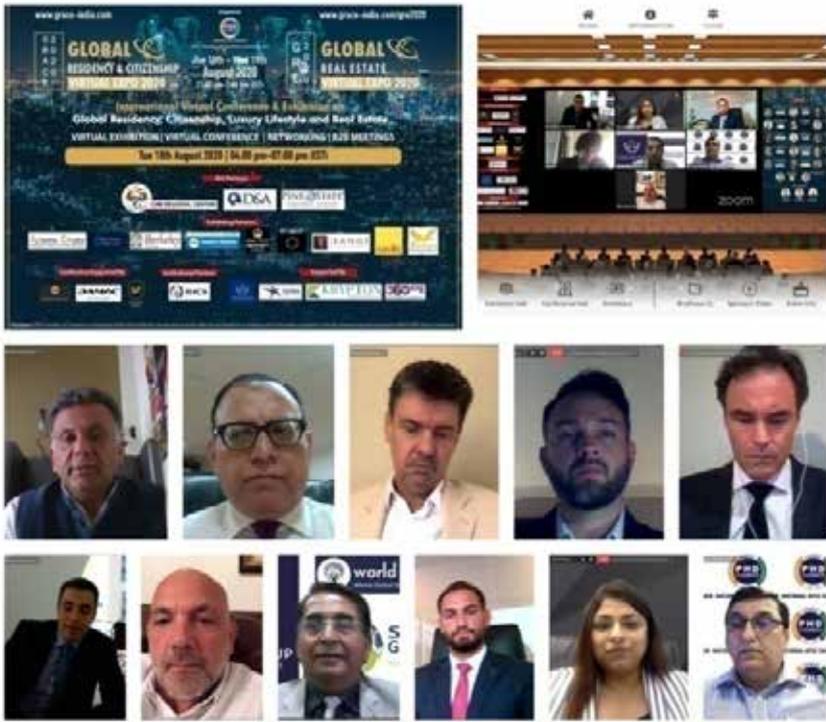


The International Affairs and Trade Fairs Division organized a Virtual Global Residency and Citizenship Expo (GRACE) & Global Residency Expo & Conference, August 18-19, 2020 on its virtual platform www.phdccvirtualmeet.com. The expo witnessed a footfall of approximately 550 trade visitors on day one.

The inaugural session of the Expo was held on August 18, 2020 followed by two panel discussions focusing on the EB5 visa regime of USA and on citizenship based investment opportunities in Global Real Estate.

Mr. Vivek Agarwala, Chairman, International Affairs Committee for Africa, PHDCCI highlighted that the Global Residency & Citizenship Expo-conference was a dynamic platform offering various alternatives of citizenship and residency across the world to High Network Worth Indian Residents. It aims to bring together Global Residency & Citizenship consultants, legal consultants, government bodies, property developers and other stakeholders under one roof to cater to the ever growing demand of potential Indian immigrants.

The first panel discussion on EB5 visa program had Mr. Mark Davies,



Chairman, Davies & Associates LLC as the moderator while Mr. Matt Hogan, Vice President of Project Development, CMB Regional Centers and Mr. Sebastian A. Stubbe, CEO, Pine State Regional Center were the panellists.

The second panel discussion focused on Global Citizenship and

Residency. Mr. Prashant Ajmera, Immigration Lawyer, Ajmera Law Group moderated the panel discussion. Mr. Mohammed Asaria, Managing Director & Founder, Range Developments; Ms. Leena Motwani, Associate Vice President, Arton Capital; Mr. Mike Sarimsakci, CEO & Chairman, Alterra Citizen and Mr. Zaid

Al Hindi, Partner, Passport Legacy were the panellists.

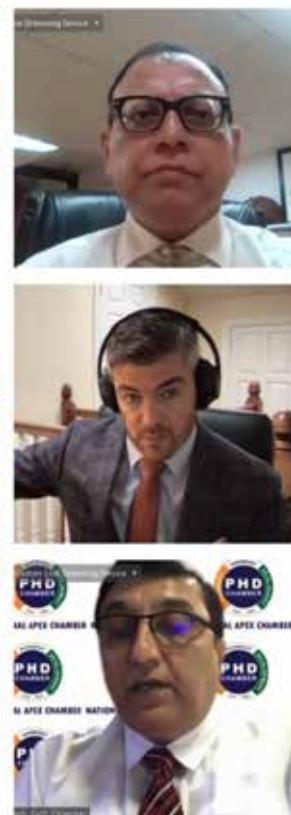
Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe & CIS, PHDCCI, delivered the formal vote-of-thanks to the dignitaries & sponsors for supporting and gracing the Expo and Conference. The two days of the Expo witnessed a footfall of approximately 1890 trade visitors.

The International Affairs Committee and Trade Fair Division, PHDCCI as part of GRACE & GRE 2020 organized a webinar on 'IRELAND - The Ideal Immigration Choice' on August 19, 2020.

Mr. Vikram Gera, Co-chairman, International Affairs Committee for Europe & CIS, PHDCCI said that Ireland is a highly globalised economy, with a well-established FDI sector generating significant exports across business sectors and it also enables free access to the European Union.

Ireland is not just a favourite destination for Indians to travel but it is fast becoming a favourite destination for studies and settlement by Indians. It is home to many of the world's leading high-performance companies, for various reasons including tax savings, medical and health, accountancy, academics and marketing are also attractive. The start-up ecosystem is also witnessing good growth. India occupied third slot with 665 Indians acquiring citizenship which comprised 8 percent of the total. Indians occupy the top slot and are also the largest beneficiaries of various visas allotted in 2018. They constitute the second largest group of non-EEA registered nationals.

Mr. James Hartshorn, CEO and Co-Founder, Bartra Wealth Advisors highlighted that Ireland is also one of the most open economies in the world with a large and vibrant international business sector because of openness to rapid developing economy, competitive taxation rates, emerald isle and top-tier education. He mentioned that Bartra Wealth Advisors is the leading property developer in Ireland which provides independent Irish Immigration investment advisory



services. Its development projects have six key business divisions that include: healthcare, social housing, private housing, commercial real estate, shared housing and renewable energy.

Mr. Hartshorn apprised about The Immigrant Investor Programme or IIP which offers secure residency status in Ireland, through an approved investment. It is fast becoming one of the largest providers of Social Housing in Ireland and is developing new high quality, custom built homes to be leased by local authorities. It's a unique business model which supports client throughout their investment and immigration journey, from immigration advisory and government backed IIP projects through to exit executions.

On day two, an interactive session on – 'Challenges and Opportunities for International Real Estate Investments Post Covid -19' was organized on the side-lines of the Expo.

The panellists for the session were Ms. Shveta Jain, Managing Director, Residential Services, Savills India;

Ms. Mona Jalota, Founding Principal, Krypton Global Investments; Mr. Syed Irshad Rahman, Head Of Sales, Damac Properties Dubai; Mr. Yiannis Pierides, Business Development Manager -Overseas, Leptos Estate; Mr. Yudhi Mapara, Managing Director, NPI GROUP (Silversea House Co Ltd Thailand) and Mr. Nicholas Spencer, Business Development Manager, Berkley Group.

Besides this, individual presentations were given by Mr. Marc Von Grundherr, Director, Benham and Reeves; Mr. Sahil Kapoor, National Head - Franchisee at 360 Realtors LLP and Mr. Anupam Saxena, Associate Dean and Director, RICS School of Built Environment.

Mr. Naveen Seth, Principal Director, PHDCCI delivered the formal vote-of- thanks to the dignitaries and the exhibitors for their support and participation in the virtual expo and conference.

The overall session was moderated by Mr. Naveen Seth, Principal Director, PHDCCI.



1MW of wind energy can offset approximately 2,600 tons of carbon dioxide (CO₂).

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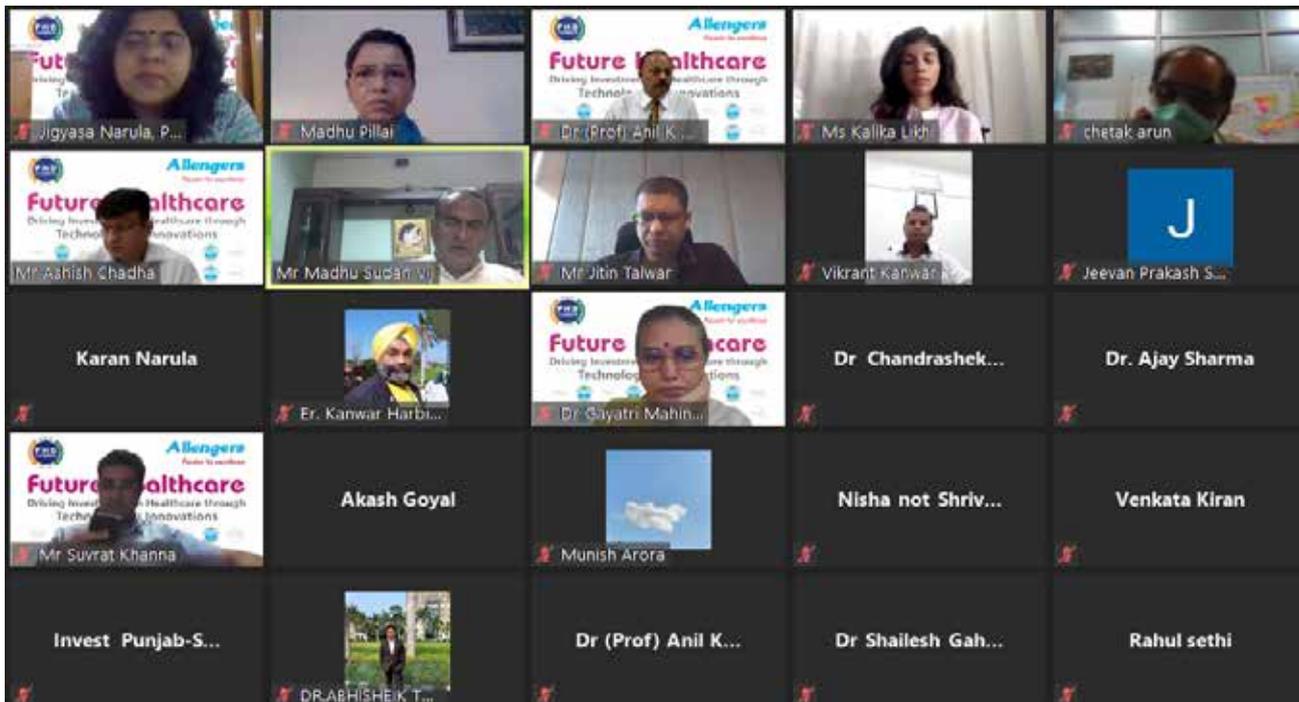
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FUTURE HEALTHCARE DRIVING INVESTMENTS IN HEALTHCARE THROUGH TECHNOLOGY & INNOVATION

The Chandigarh Chapter of PHD Chamber organized a video conference on 'Future Healthcare – Driving Investments in Healthcare through Technology & Innovation' on August 28, 2020.

In his opening remarks, Dr Anil K Gupta, Chairman, Regional Healthcare Committee, PHDCCI and Medical Superintendent, PGIMER, Chandigarh said that healthcare services in India have improved immensely and are becoming increasingly tech-enabled. Dr Gupta pointed out that COVID-19 has renewed focus towards improvement of overall health infrastructure and strengthening of universal access to affordable and good quality healthcare services across the world. It is now time for India to leverage its strong manufacturing base, skilled manpower and supportive government initiatives to grow the medical devices sector to support domestic requirements and also cater to the global healthcare needs.

Dr Jitendar Sharma, Managing Director & CEO, Andhra Med Tech

Zone stated that currently India relies on imports for medical devices but now the Government is committed to strengthening the manufacturing ecosystem. 'Atma Nirbhar' Bharat mission is providing an impetus to India's vision of becoming a global manufacturing hub for medical devices. Recent initiatives like the Production Linked Incentive Scheme (PLI) and Promotion of Medical Devices Parks Scheme have been cogently constructed to incentivize large-scale manufacturing and build the required infrastructure for developing manufacturing clusters within India. He also informed that Medtech Zones have been established to provide ready infrastructure to manufacture medical devices at competitive rates.

Giving the Policy Perspective, Dr Gayatri Vyas Mahindroo, Principal Advisor, NABH informed that the National Accreditation Board of Hospitals and Healthcare Providers (NABH) is a constituent of QCI and promotes better quality in healthcare

manufacturing and services. She underlined that improved healthcare services by use of technology will ensure better returns to the investors.

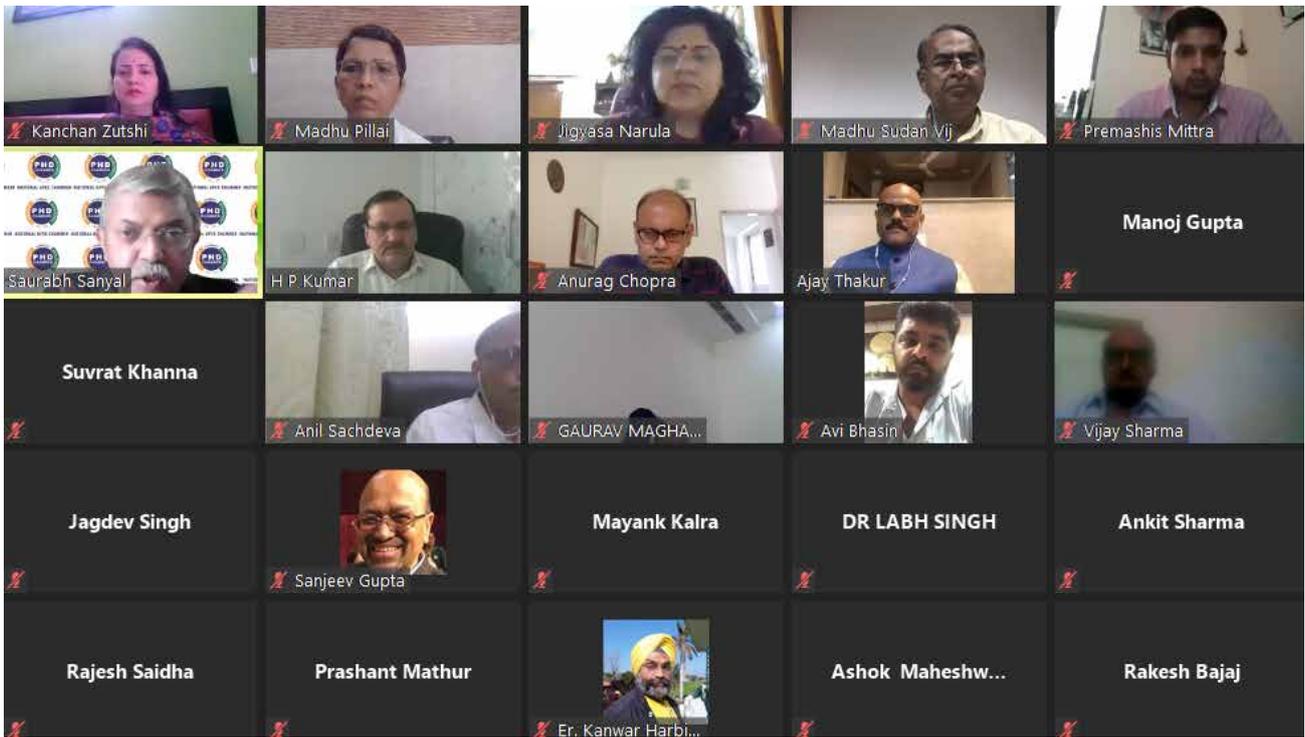
Presenting the Investors Perspective, Mr. Jitin Talwar, Founder, TT Consultants informed healthcare technology is multi-dimensional and future Healthcare in India will be digital and start-ups will have great prospects in this sector.

Ms. Kalika Likhi, Associate, Healthcare, Medical Devices & Western Europe Facilitation Desk, Invest India in her presentation informed that Healthcare industry in India comprises of hospitals, medical devices, clinical trials, outsourcing, telemedicine, medical tourism, health insurance and medical equipments. The industry is growing at a tremendous pace owing to its strengthening coverage, services and increasing expenditure by public as well as private players.

Mr. Madhu Sudan Vij, Chairman, Chandigarh Chapter, PHDCCI in his welcome address said that healthcare has become one of India's largest sectors - both in terms of revenue and employment. It comprises public and private component. It is estimated that healthcare market can increase three-fold to Rs 8.6 trillion by 2022.

Mr. Suvrat Khanna, Co-chairman, Chandigarh Chapter, PHDCCI delivered the vote-of-thanks to the guests. The Session was well attended by over 100 doctors and healthcare entrepreneurs.





INTERACTIVE SESSION ON RAISING CAPITAL BY LISTING ON SME EXCHANGE



The Chandigarh Chapter & MSME Guidance and Mentoring Center of PHD Chamber organized an interactive session on 'Raise Capital by Listing on SME Exchange' to enlighten SMEs regarding the opportunities available on BSE SME Exchange for raising funds on September 15, 2020.

Mr. Ajay Thakur, Head, SME & Start-up, Bombay Stock Exchange said that BSE SME Exchange is a good platform for SMEs to raise funds for their growth and expansion. He underlined that small companies get big after listing on stock exchanges due to the huge benefits of listing like increase in visibility and credibility. He informed that during the last four months almost 1.5 crore investors got registered on BSE Exchange as the capital market is going up even during the covid pandemic. He shared that while listing on main board involves a number of strict compliances issued by SEBI but the rules have been relaxed for SMEs and lesser compliances are required for listing on SME Exchange.

Explaining the eligibility criteria for

listing of SMEs, Mr. Thakur informed that for listing on BSE SME Exchange, the Post Issue Paid up Capital of the company should not be more than Rs. 25 crores, it should have positive net worth, its tangible assets should be Rs. 1.5 crores and it should have a track record of at least 3 years. He informed that post listing compliances have also been relaxed for SMEs.

Mr. Thakur further informed that for listing of Startups, there is a separate platform. Startups in sectors like IT, ITeS, biotechnology and life sciences can raise funds through listing route on easy terms.

Mr. Madhu Sudan Vij, Chairman, Chandigarh Chapter, PHDCCI delivered the welcome remarks and stated that the session was organized to facilitate MSMEs of the region with information on Criteria and Benefits of listing the company on SME Exchange, raising company's public profile with customers, suppliers, investors, financial institutions and the media, providing continuing liquidity to the shareholders and recent trends

observed by SME IPOs.

Sharing the industry perspective, Mr. Anil Khaitan, Former President and Mentor, PHD-MSME Mentoring & Guidance Centre urged the State Governments to participate in equity of SMEs and Startups. Sharing the success mantra, Mr. Khaitan mentioned that while entrepreneurs can delegate various company responsibilities but they should have full control on their finances.

Mr. Saurabh Sanyal, Secretary General, PHD Chamber explained that PHDCCI offers support to its members for availing benefits of various government schemes by offering legal and advisory support and also helps in capacity building. The PHD-MSME Mentoring & Guidance Centre helps in registration on GeM Portal, Udyam Portal and listing on Stock Exchanges. He added that Virtual Incubation facilities are also offered by the Chamber that can help students and entrepreneurs to acquaint themselves with various aspects of the business.

Dr H P Kumar, Former CMD, NSIC and Advisor, PHD Chamber informed that PHDCCI can guide the SMEs and help them in documentation for listing.

Mr. Suvrat Khanna, Co-chairman, Chandigarh Chapter, PHDCCI delivered the vote-of-thanks to the esteemed guests. The session was well attended by over 100 entrepreneurs.



CONFERENCE ON CROP RESIDUE MANAGEMENT

The Haryana State Chapter of PHDCCI organized a video conference on 'Crop Residue Management' on September 11, 2020. The objective of the program was to apprise Farmers regarding the sustainable growth in agriculture and schemes of Haryana Agriculture Department for Crop Residue Management.

Mr. Bhushan Goel, Chairman, Agriculture Committee, Haryana, PHDCCI said that burning of crop residue has a hazardous impact on the quality of air and we witness this phenomenon in northern India every year during the winters. Therefore, there is an urgent need to curb this menace by working out a long-term resolution for crop residue management.

Welcoming the speakers and participants, Mr. Mohit Jain, Chairman, Haryana State Chapter, PHDCCI mentioned that the use of combine harvesters for harvesting has

increased. As a result, huge amount of crop residue like stalks, straw, etc are left in the fields. The management of this crop residue is a major challenge as it involves huge cost and time. Consequently, only 10 percent of the farmers in the developed states of agriculture are managing the residue while others resort to burning the crop residue. The poisonous gas generated by burning crop residue not only destroys soil nutrients but also affects human health.

Dr Randhir Singh, Additional Director General, ICAR mentioned that the target of doubling farmers' income can be achieved by effective crop residue management and it can play an increasingly significant role in sustainable agricultural development. He informed that due to efforts of the Central and State Governments, the air pollution caused by burning of crop residue has decreased by 50% in Punjab and 60% in Haryana.

He informed that farmers get

subsidy for purchase of machinery like reversible plough, happy seeders, zero-till-drills and straw reaper, for managing the crop residues. Custom Hiring Centres have been established in Haryana to provide facility of hiring of farm machinery to small and marginal farmers for crop residue management but lack of information and high cost of hiring are hurdles in effective management of crop residue. He suggested that to encourage farmers to adopt crop management procedures, it is important to provide training on field demonstration of machines by manufacturers, interaction with various farmer associations and providing farm machinery on hire basis at reasonable rates.

Mr. Lalit Kumar, Head R&D, Beri Udyog Ltd. made a presentation about the various agricultural machinery and equipments manufactured by their company. He mentioned that two types of machines are available for crop residue management. Machines like super seeder, reversible MB Plough help in incorporating the crop residue in soil in situ. For ex situ management, machines like bailers, hay rack and rotary slashers can be used to remove the crop residue from the fields that can be used as fuel, fodder etc.

Mr. Sunil Dhingra, Associate Director, The Energy and Resource Institute mentioned that while 74% of the crop residue is consumed as composting material, fodders etc. the remaining 26% bio mass is burnt and its management is a major challenge. He added that this crop residue can be used as coal replacement in power plants, in pulp and paper industry, brick kilns, boilers, etc. This can also be used for gasification and production of bio fuel but all this requires huge investments and effective policies.

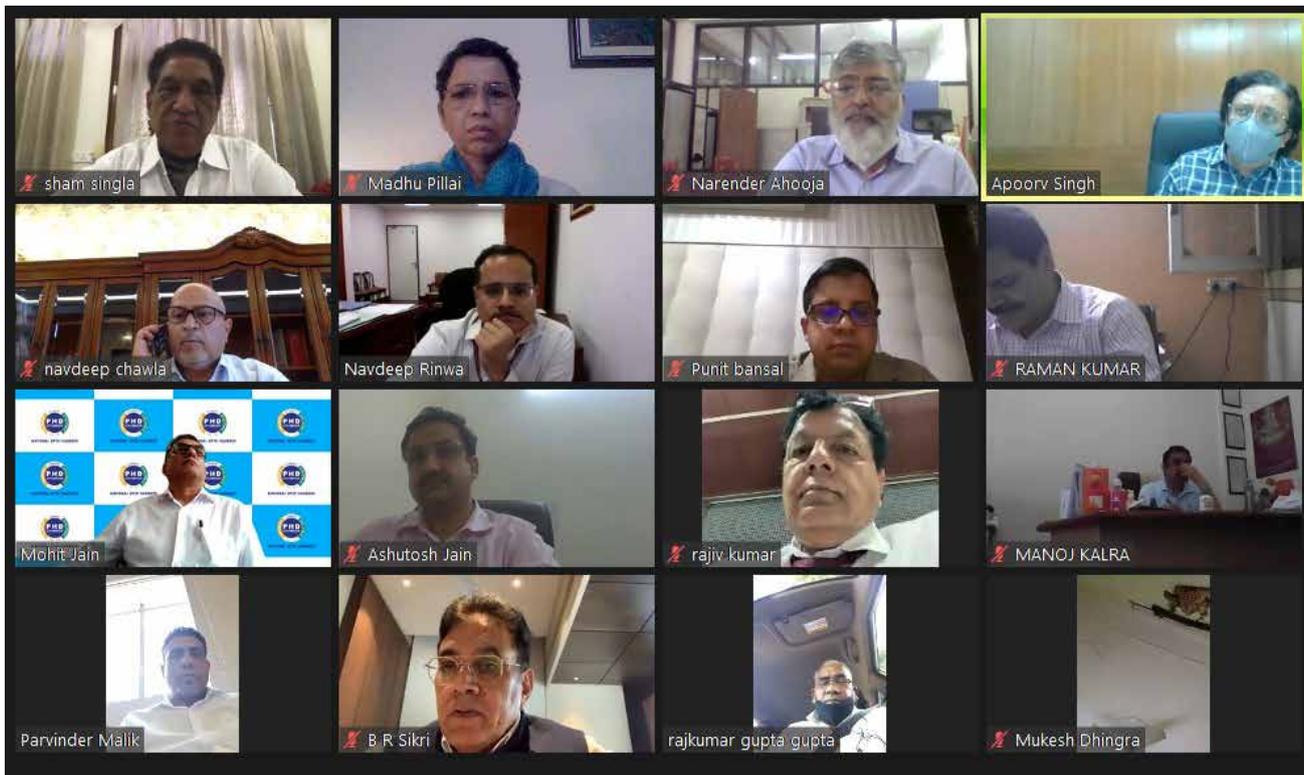
Er. Jagminder Singh Nain, Joint

Director, Agriculture and Farmers Welfare Department, Haryana informed that Haryana Government is providing subsidy for crop residue management machinery. These machines help farmers in mixing crop residue with soil to make it more productive. Farmer groups are being provided financial assistance for establishing Farm Machinery Banks for Custom Hiring of crop residue management machinery. He added that an incentive of Rs. 1000 per acre is being given for on field management of crop residue. He also informed that

under the scheme of 'mera pani meri virasat', an incentive of Rs. 7000 per acre is paid for growing non-Basmati and Muchal variety of Basmati.

Thanking the speakers and participants, Mr. Ravi Beri, Co-chairman, Agriculture Committee, Haryana, PHDCCI appealed to the farmers not to burn crop residue, thereby helping protect human health and environment. Over 60 Farmers from various districts of Haryana participated and benefitted from the program.





THE FUTURE OF PHARMA INDUSTRY

The Haryana State Chapter of PHD Chamber organized a video conference on 'The Future of Pharma Industry' on September 18, 2020. Key Speakers included Mr. A K Singh, IAS, Principal Secretary, Industries and Commerce, Government of Haryana; Mr. Anurag Aggarwal, IAS, MD, HSIIDC; Mr. Navdeep Rinwa, IAS, Joint Secretary, Dept. of Pharmaceutical and Mr. N K Ahuja, Haryana State Drug Controller.

Mr. Pranav Gupta, Immediate Former Chairman, Haryana State Chapter, PHDCCI in his opening remarks said that India enjoys an important position in the world in pharmaceuticals sector and is the largest provider of generic drugs globally. The Government of India is providing huge support to pharmaceutical industry and the country will soon emerge as a global leader in this sector.

Welcoming the eminent speakers and participants, Mr. Mohit Jain, Chairman, Haryana State Chapter PHDCCI stated that an estimated 70 per cent of API requirements of

India's pharmaceutical industry are sourced from China. To make India Atmanirbhar, it is important to reduce dependence on China for APIs and other materials. He appreciated the Haryana Government's move to boost the Pharmaceutical Sector in the State by launching a dedicated Haryana Pharmaceutical Policy 2019.

Mr. Sham Singla, Chairman, Haryana Pharma Committee, PHDCCI mentioned that COVID-19 crisis has provided an opportunity to Indian pharmaceutical industry to show its strength and play an important role in global healthcare. He added that the upcoming Pharma cluster in Karnal and API Park in Panipat would go a long way in making Haryana a preferred Pharma Hub.

Mr. B R Sikri, Vice President, Bulk Drugs Manufacturers Association of India in his theme address mentioned that the future of pharma industry in India is great but to fully exploit this potential, focus is required on Government-Industry-Academia collaboration, reduction in Regulatory System, Skill development and improvement in education system.

Mr. Sikri stressed that transparency, ease of doing business, location of all concerned offices in the park, single window system and deemed approval, competitive land cost, etc will go a long way in success of the proposed Pharmaceutical Parks in Haryana.

Mr. N K Ahuja, Haryana State Drug Controller listed a number of advantages for setting up of Pharmaceutical Parks including the Pharma Policy of Haryana which has been drafted in consultation with all stakeholders and proximity of Karnal and Panipat to the national capital.

Mr. Navdeep Rinwa, IAS, Joint Secretary, Dept. of Pharmaceuticals stated that as China is able to produce economically because of high scale of production, therefore, to make Indian Industry competitive, GOI is giving preference to high scale and high quality manufacturing. He informed that the Government of India has approved four schemes, two each for bulk drugs and medical devices parks. He exhorted the industry and the States to come forward and participate in these schemes.

Mr. Rinwa said that Pharma is one of the 'champion sectors' identified by the Government of India for providing hand-holding to investors for improving manufacturing capabilities in the country. He said that the Production Linked Incentive (PLI) schemes for promoting domestic manufacturing of KSMs, DIs and APIs and medical devices will go a long way in boosting domestic manufacturing of 53 bulk drugs for which India is critically dependent on imports.

Mr. A K Singh, IAS, Principal Secretary, Industries and Commerce,

Government of Haryana informed that there is a big scope for pharmaceutical industry in Haryana as the State has an attractive industrial policy which is titled Enterprise Promotion Policy. He said that the policy will now lay stress on employment also.

Mr. Anurag Aggarwal, IAS, MD, HSIIDC informed that Haryana will bid for the Pharmaceutical Parks with full force and put forward the best proposals. He said that Haryana is ideal for setting up of the Pharmaceutical Parks due to its strategic advantage as Haryana surrounds Delhi from

three sides providing access to nearly 11 percent of the domestic market. It has excellent road and air connectivity because 15 national highways are present in Haryana with four of them passing through Delhi-NCR region and has international airports in its vicinity at Delhi and Chandigarh.

Thanking the speakers and participants, Mr. Ashutosh Jain, Co-chairman, Haryana State Chapter PHDCCI delivered the vote-of-thanks to the esteemed guests.

SALIENT FEATURES

- Bharat Bill Pay Service for online payment of Utility Bills.
- Internet Banking facility.
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- Basic Savings Bank Deposit Accounts (under "Financial Inclusion").
- Tax Savings Deposit under Section 80C of Income Tax Act.
- Missed Call Service & Statement of Account through e-mail facility.
- CCC - "Customer Contact Centre" - One Step Hub help-line desk.
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FUTURE PLANS

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FOCUS ON WELLNESS: SPIRITUALITY-PATH OF SELF-RELIANCE

The Jharkhand State Chapter of PHDCCI organized a Virtual National Conference on 'Focus on Wellness: Spirituality-Path of Self-reliance' on September 11, 2020.

Dr. Aruna Oswal Chairperson, Women Entrepreneurs Committee, PHDCCI in her welcome remarks spoke about how staying positive in

these difficult times is necessary for our mind, body and soul. She also mentioned as to how it is important to re-invent ourselves and think about only good things. She stressed the need to practice self-care and yoga to take care of ourselves.

Mr. Pradeep Multani, Vice President, PHDCCI spoke about how we need a healthy workplace which

would benefit all. He also stressed on focussing on the positives in life and making your own decisions and standing by them.

Ms. Megha Tata, Managing Director, South Asia, Discovery shared her personal experience of how spirituality has influenced her life and made her the person she is today. She also stressed on how inner engineering is important. Always seeing positive in everything is necessary and whatever path we choose, should always be aligned with our mind, body and soul, she further added.

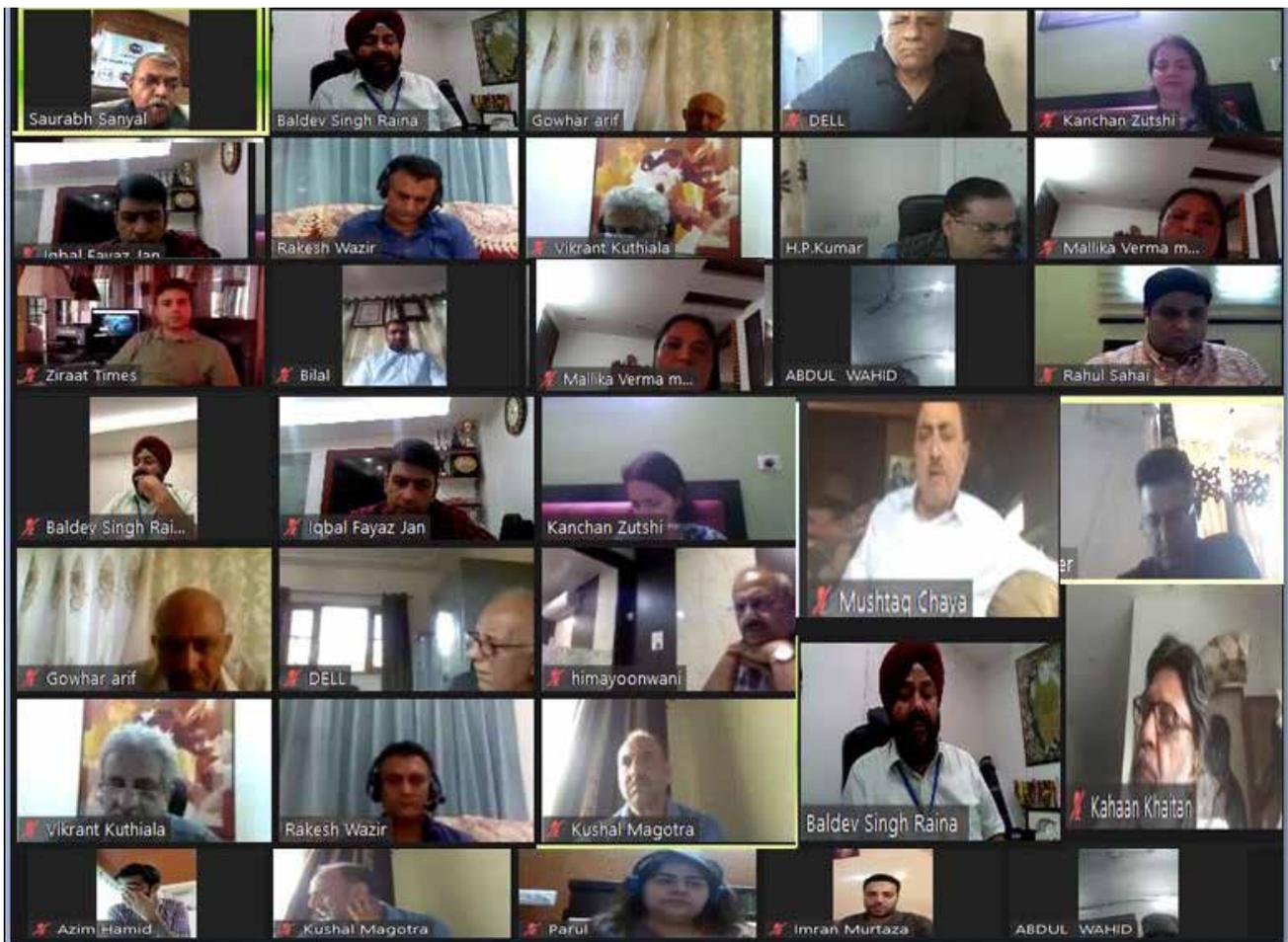
Mr. Rajat Banerji, Vice President, Corporate Affairs Head, Amway India Enterprise Pvt. Ltd. also shared his experience as to how Vipassana helped him overcome some problems in life and bounce back. In these times of the pandemic, besides taking the precautions, meditation and pranayama have helped to become calm and strong. He also added that being spiritually awakened can help tackle difficult situations.

Mr. S.P.S Jaggi, Director, the Shipping Corporation of India Ltd. described spirituality as having a conversation with oneself and looking into your soul. He also added that all the things ingrained in us since childhood, become a beacon for us to tide through tough times. That is why never compromising on core values is the key. He also underlined that one should have a personal vision statement and follow it regularly.

Mr. Vishal Chaudhary, Chairman, Jharkhand State Chapter, PHDCCI delivered the concluding remarks while Mr. Saurabh Sanyal, Secretary General, PHDCCI delivered the formal vote-of-thanks to the panellists.

The webinar was moderated by Dr Yogesh Srivastav, Principal Director, PHDCCI and sponsored by Amway.





PROCEDURE FOR AVAILING BENEFITS OF GOVERNMENT SCHEMES AND ALTERNATE SOURCE OF FINANCING FOR MSMEs

The Kashmir Chapter of PHD Chamber organized a Virtual Conference on “Procedure for Availing Benefits of Government Schemes and Alternate Source of Financing for MSMEs” on August 12, 2020.

The objective of this Webinar was to provide awareness on Government schemes and alternate sources of funding and how to avail benefits from the same. The interactive webinar also aimed to inform about the role of MSME Mentoring and Guidance Center of PHDCCI in providing guidance and hand holding MSMEs.

In his welcome address, Mr Baldev Singh Raina, Chairman, Kashmir Chapter & MD, Peaks Group of Companies appreciated the team of PHDCCI MSME Mentoring and

Guidance Center headed by Mr. Anil Khaitan and Dr HP Kumar for providing complete handholding to the aspiring and existing entrepreneurs. He emphasized that we should vouch for a special economic package for MSMEs of J&K as they are in a state of Lockdown since 2019.

Mr. Mushtaq Ahmad Chaya, Mentor PHDCCI-Kashmir threw light on the sectoral issues faced by the Tourism Industry, specifically in the Hospitality sector for availing various Government incentives and registration of Hotels under MSMEs. Mr Chaya said that the schemes announced under Atma Nirbhar Bharat or the Rs 3 lakh Crore for MSME will not serve any purpose for the tourism sector and he impressed upon that there is a need of Special economic bailout package for the

Kashmir region as their problems are not linked with COVID-19.

Mr. Anil Khaitan, Former President, PHDCCI & Mentor MSME Mentoring & Guidance Centre, PHDCCI gave the industry perspective. He stated that nowadays MSMEs and Entrepreneurs look for other source of finance for the projects and lack of access to finance is the most widely cited constrain for MSMEs. He said that for their growth, we should consider subsidized interest rates, Credit Insurance, Collateral free Loans, and Separate Stock Exchange for MSMEs. The emerging channel in financial intermediation is alternative finance which is considered outside the conventional banking system and mostly this finance is technology driven and it comes from fintech companies, Crowd funding, Peer-to-Peer lending which enables individuals to obtain

loans directly from other individuals, cutting out the financial institution as the middleman, Matchmaker Model of Financing in which entrepreneurs grow their companies with virtually no external funding because there is no need to tie-up cash in large amounts of inventory or assets. He also mentioned few important points about the Bank Credit under Emergency Credit Line of Rs 3 Lakh Crores for MSMEs, for which hoteliers and other businesses are also eligible and it was apprised to the members that if banks create any hurdle for disbursing this Emergency Credit, then that could be brought to the notice of Finance Ministry immediately through PHDCCI. Mr. Khaitan suggested an immediate need for a Special Economic Revival Package for J&K from Government of India.

Mr. Saurabh Sanyal, Secretary General, PHDCCI highlighted the role of PHDCCI in promoting MSMEs and apprised about the PHDCCI's MSME Mentoring & Guidance Centre.

Dr H.P Kumar, Former CMD, NSIC &

Advisor, PHDCCI discussed about the importance of PHD Chamber's MSME Mentoring & Guidance Centre in helping MSMEs avail all the necessary services. Dr. Kumar emphasized on lack of awareness amongst MSMEs about Credit Facilities available from Banks and other financial institutions and the Government Schemes. He also suggested a MoU needs to be signed between PHDCCI & Bank of Baroda in order to facilitate credit facilities for MSMEs.

Mr. Mehmood Ahmad Shah, Director Industries Kashmir in his Special address said that though this pandemic has jeopardized the Economic system of the Nation where the demand and supply both have been affected but there are still areas which can be worked upon in increasing the income part of the enterprises in order to re-stabilize the Ecosystem. Mr. Shah also explained how the hospitality sector can get their Units registered and avail the industrial benefits and incentives and impressed upon all entrepreneurs to get their establishments registered

under Udyam portal as this is the prerequisite for availing any industrial benefit. Mr. Shah added that the expeditious payment for pending default payments of various MSMEs in different departments will be released soon along with interest.

Mr. Gowher Arif, General Manager-J&K Development Finance Corporation (DFC) described the role of his department in disbursing incentives and financing the cases as NBFC. He also ensured that all circulars and guidelines for MSMEs issued by RBI will be implemented in DFC and assured the cases of entrepreneurs forwarded by PHDCCI will be processed on priority and will be resolved within the scheduled timeframe.

Ms. Mallika Verma, Director PHDCCI -J&K delivered the vote-of-thanks to the dignitaries.

The interactive session was moderated by Ms. Kanchan Zutshi, Secretary PHD Chamber MSME Mentoring & Guidance Center.





ENERGY EFFICIENCY IN MSMEs - CONSERVATION & INNOVATIVE APPROACH



The Madhya Pradesh Chapter of PHD Chamber organized a webinar on 'Energy Efficiency in MSMEs-Conservation & Innovative Approach' on September 21, 2020. The objective of the webinar was to deliberate on Energy Conservation in industries by adopting technologies and innovative ways.

Special Guest, Mr. Deepak Saxena, Managing Director, MP Urja Vikas Nigam said cost of production can be reduced in industries by using innovative techniques and tools in energy savings. Mr. Saxena, informed that MP Urja Vikas Nigam under the aegis of Bureau of Energy Efficiency India has taken various initiatives like Ujala Scheme under which MPUVN has distributed 1,75,60,233 Energy Efficient LED bulbs (9 W) priced quite lucratively at INR 70 per piece with 1 year of replacement warranty. The organization has also distributed LED

tube lights (20 W) and 71 lacs energy efficient fans (50 W) at a price of INR 270 per piece and INR 950 per piece with a warranty of 1 year and 2.5 years respectively.

He opined that renewal energy can play a big role in achieving self reliant India. Solar pumps have replaced costly and inefficient diesel and electric ones because of which farmers have been able to get better crop yield, remarked Mr. Saxena.

Mr. Rajesh Singhadia, Director Empirical Exergy Pvt. Ltd. and accredited energy auditor stressed on availing 50001 ISO certificate by MSMEs. He emphasized that MSMEs should adopt Integration of solar energy and net metering policy in order to minimise the cost of energy.

Mr. Ramakant Mishra, Senior Product Manager, Crompton Greaves Power Ltd. gave a detailed presentation on automation in

AC motors to achieve the energy efficiency through Verified Frequency Drive. Internet of Things (IoT) can be used for better forecast, low inventory and optimise use of system, explicated Mr. Mishra.

Mr. P Shyam Sunder, Joint Director, Bureau of Energy Efficiency, Govt of India urged industry participants to adopt energy efficient solutions and earn the benefits of various Government schemes to incentivise those adopting these practices.

Dr Surendra Bajpai, Executive Engineer, MP Urja Vikas Nigam Ltd briefed about various programs on Energy Conservation and Management in Industries. He informed that MPUVN has a team of certified and experienced Energy Auditors who provide services to industries. Apart from this, SDA has conducted a lot of Capacity building workshops on Demand Side Management (DSM), Energy Conservation Building Code (ECBC) and Energy Efficiency across the state, informed Dr Bajpai. He apprised that Solar Pumps has increased the crop yield of farmers.

Mr. Manoj Modi, MD Nobel Corrugators Pvt. Ltd. while moderating the technical session said that both energy auditors and energy consultants are important to industries in order to achieve better results in energy savings. He suggested that for small units existing manpower should be trained to maintain the energy so as to save the cost of maintenance engineer. He further added that there is a need to regulate the EPC (engineer procurement consultants) to get better results for enhancing the roof solar plants in industries.

Other eminent speakers were Mr. Anil Kumar Choudhary, Head Operations, EESL and Mr. Ajay Kumar Verma, Energy Consultant and GM BHEL (Ret) who spoke about the innovative approach in energy efficiency.

Mr. Pradeep Karambelkar, Chairman, PHDCCI MP delivered the vote-of-thanks to all the dignitaries. Dr Yogesh Srivastav, Principal Director, PHDCCI moderated the inaugural session of the webinar.



BLOCK CHAIN TECH IN AGRO BASED INDUSTRY AND SUPPLY CHAIN

An e-Conclave was organized by PHDCCI NER in association with North Eastern Regional Agricultural Marketing Corporation Ltd (NERAMAC), Tea Board of India and JBF (India) Trust on “Block Chain Tech in Agro based Industry and Supply Chain” on September 21, 2020. The objective was to improve the supply chain of agricultural products within and outside NER and supply inputs for the development of horticulture and agro-based industries; Increase potential for start-ups in agricultural sector and disseminate information to Agri-tech companies to fill the gap of water deficiency, poor soil and seed quality, lack of market access and other factors hampering growth of agricultural productivity. The event was attended by Officials from Government of Assam, NERAMAC, Tea Board of India, Spices Board of India, and Block Chain experts from India and Australia.

In his welcome address, Dr Jatinder Singh, Director, PHDCCI while welcoming the panelists and the participants stated the objectives of organizing the webinar and how it is going to help the entrepreneurs belonging to the agricultural sector.

Mr. Manoj Kr. Das, Managing Director, NERAMAC and Chairman, PHDCCI NER Committee, spoke on how block chain is very important for a region like the North East India, where agriculture is the major sector. He stated that advancement in technology in every sector, not only in agriculture, is always welcome.

Mr. Dharmendra Das, Deputy Director, Spices Board, gave a presentation depicting the functions of the Spice Board and a brief overview of the Spice market of the North Eastern Region. He stated that there are many technological gaps in farming of the spices in the region and stressed the implementation of block chain technology to bridge the gaps.

Mr. Dipankar Mukherjee, Deputy Director, Tea Board of India explained the role of the Tea Board in development of the Tea Growers, especially the small Small Tea Growers (STGs) who are being provided with technological interventions to the Small Tea Growers (STGs) as they have lesser access to technology compared to Big Tea Growers (BTGs). He stated that the agro based block chain technology will definitely benefit the tea growers, especially, the small

tea growers. He also mentioned that many Small Tea Growers have opened mini manufacturing units/factories and the Tea Board has come up with a gazette notification to regularise these units/factories.

Dr M. Ariz Ahammed, IAS, Principal Secretary, Department of Public Enterprises, Govt. of Assam & Office of the Chief Secretary, Assam and Former Managing Director, National Horticulture Board, in his inaugural address thanked the PHD Chamber for organizing this webinar and creating awareness on Block Chain technology and the services rendered by it. He stated that the block chain will prove to be a very valuable technology in the near future.

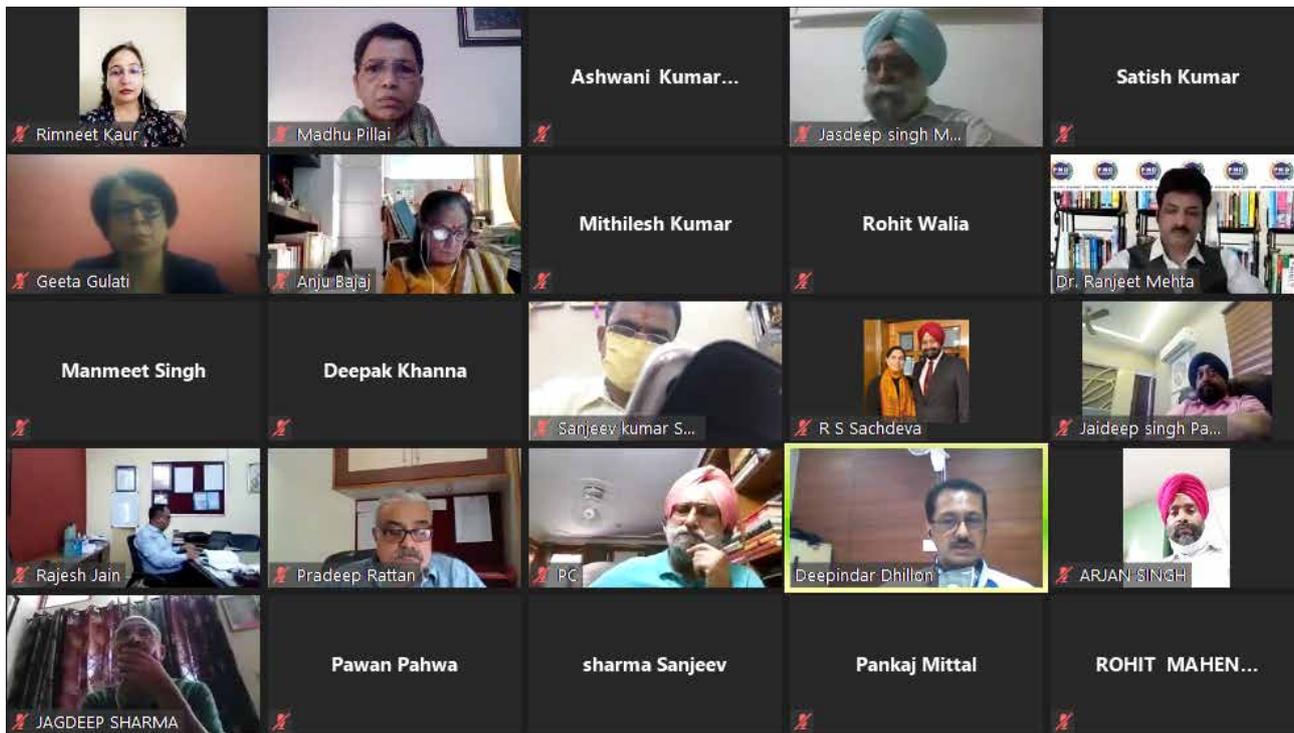
Mr. Sunoor Kaul, Co-Founder and Director, Origo Commodities gave a detailed presentation on the “Agri-Commodities Trade Facilitation on Blockchain”.

Mr. Surinder Kalra, Director, MastercubelIoT LLP and Block Chain Expert gave a detailed presentation on the “Convergence of IR 4.0 and IT 5.0 technologies like Blockchain, Big data, IoT, Data Analysis, AI and UN SDGs into Agricultural Production and Supply chain”.

Mr. Sumit Arora, Blockchain Solutions Architect, gave a detailed presentation on “Blockchain for Cross Border Supply Chain- the Truth and Challenges”.

Mr. Manish Agarwalla, Co-chairman, PHDCCI NER Committee, delivered the formal vote-of- thanks to the guests.





IMPORTANCE OF INTELLECTUAL PROPERTY RIGHTS FOR MSMEs AND STARTUPS



The Punjab State Chapter in association with the Ministry of MSMEs and Start-up Punjab organized a video conference on “Importance of Intellectual Property Rights for MSMEs and Start-ups” on August 27, 2020 to educate MSMEs and Start-ups about benefits of IP and how protecting IPRs can enhance their competitiveness.

In his Introductory remarks, Dr Ranjeet Mehta, Principal Director, PHDCCI said that PHD Intellectual Property Facilitation Centre (IPFC) at Amritsar will encourage Start-ups and MSMEs in this region to protect their ideas and innovations. He mentioned that initially Indian businesses were not very aggressive in filing IPRs and trademarks but now as the IPR laws are good, IP culture will develop in the country and foreigners will also be inspired to invest in India.

Mr. R S Sachdeva, Chairman, IPFC Amritsar & Mentor, Punjab State Chapter, PHDCCI welcomed the speakers and participants. He informed that PHDCCI has been assigned three IP Facilitation Centres by the Ministry

of Micro, Small & Medium Enterprises in the States of Punjab, J&K and Delhi. The IPFC in Punjab, set up at Amritsar would provide all IP related services like Trademarks, Patents, Copyrights, Designs and Geographical Indication, etc.

Mr. Satish Kumar, Asst. Director IPR, Ministry of MSME made a detailed presentation about the role of IPFCs and the support provided by their Department for IP Registration. He informed that IPFCs have been established across the country. Awareness seminars and training programs are being organized by these IPFCs to encourage Startups and MSMEs to patent their innovations. Mr. Kumar informed that IPFCs assist MSMEs / Startups in idea generation & evaluation, R&D business support, Innovation Protection, Litigation support, Management & commercialization of IP, IP Portfolio Management, IPR Management and other legal support. Besides conducting case studies, the MSME Ministry also extends financial support for Product Patenting which

is Rs. 1 lakh for domestic patent, Rs. 5 lakhs for foreign patenting and Rs. 10,000 for trademark registration.

Mr. Deepinder Dhillon, Joint Director, Startup Punjab, Govt. of Punjab said that Punjab Government is focusing on development of eco system for startups by providing ready to use infrastructure. Incubation Centres have been set up all over the State. He informed that STPI Neuron has been setup at Mohali in collaboration with Govt. of Punjab, ISB-Mohali, PTU and Meity. Sector specific incubation Centres have been set up at Mohali and PAU, Ludhiana; an Agri incubation Centre has also been established in Mohali leading to products that will require IP.

Underlining the importance of IPR, Adv. Geeta Gulati, Trade Marks & Patent Attorney explained that IPR has made Apple a 2 trillion dollar company. She explained that there are three forms of IPs. Trademark covers name, logo and color, gives identity to the product and has territorial jurisdiction, Copyright refers to the way company’s logo & name is written and Design which is similar to copyright comes into existence when the copyright is given to the manufacturer. She added that Patent can be done for a new invention only.

Adv. Gulati also explained that IP can be financially exploited in the form of franchise agreement, licensing and

royalty. She further explained that both civil and criminal remedies are available for protecting IPs.

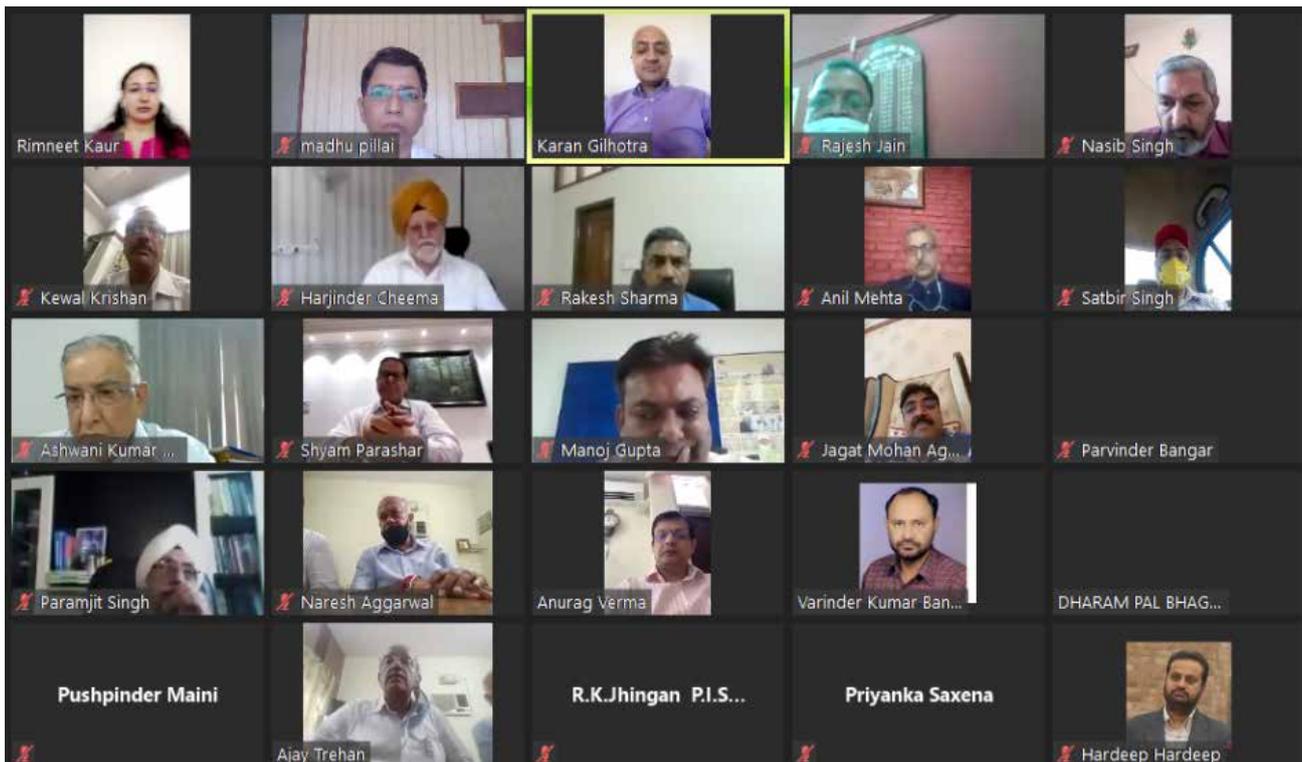
Dr Shweta Singh, Founder & CEO, Ennoble IP mentioned that growth is directly proportionate to economic development of a country as economically developed countries have robust IP culture. She lamented that MSMEs and Startups in India

are good at innovations but are reluctant to file for an IP. As a result only 15 – 20% of Indian companies and universities file for IP. Out of the total IP applications filed in India, 80% are received from foreign companies.

Giving examples, Dr. Singh explained that branded companies source various parts for their products from SMEs at a very low cost and sell

it at high price. As a result, such SME manufacturers are not able to get proper returns for their products. She urged MSMEs and Startups to protect their research and innovation with IP and use IPR tools for their economic development.

Dr Ranjeet Mehta delivered the vote-of-thanks to the eminent speakers and participants.



INDUSTRY INSTITUTE LINKAGES TO IMPLEMENT DUAL SYSTEM OF TRAINING

The Punjab State Chapter of PHD Chamber in association with Department of Technical Education & Industrial Training, Punjab organized a session on “Industry Institute Linkages to implement Dual System of Training” through video conference on August 7, 2020.

Chief Guest, Mr. Anurag Verma, IAS, Principal Secretary, Department of Technical Education & Industrial Training, Punjab mentioned that “Dual System of Training (DST) at ITIs is a win-win situation for both industry and students”. Mr. Verma further

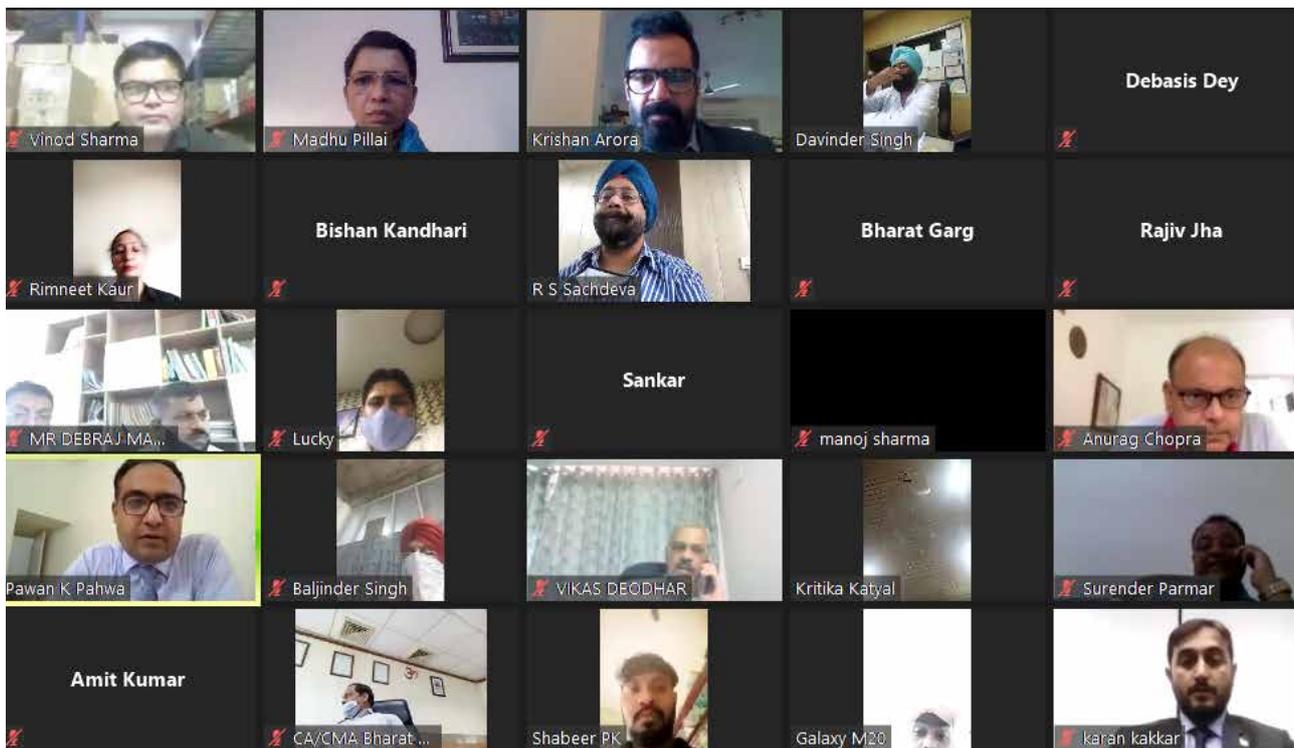
said that under this scheme while industry gets an opportunity to train students according to their needs and ready skilled manpower, the students benefit with hands-on training while learning.

Mr. Karan Gilhotra, Chairman, Punjab State Chapter, PHD Chamber offered the support of PHD Chamber to Industry and ITIs to bridge the skill gap and facilitate open exchange of talks to meet the skill shortage as well.

Mr. Varinder Kumar Bansal, Deputy Director & Principal, Government ITI, Patiala explained that DST is an

amalgamation of theoretical training imparted through ITIs and practical training imparted through the industry. This scheme will help to meet the skilled workforce requirements of Industry in the State because on completion of training they will have required skills for employment in industry. Mr. Bansal informed that the stipend paid to trainees under this scheme is covered under CSR.

The session was moderated by Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHD Chamber.



NAVIGATING GST E-INVOICING THROUGH DIGITAL PLATFORM



The Punjab State Chapter of PHD Chamber in association with Grant Thornton organized an interactive video conference on 'Navigating GST E-Invoicing through Digital Platform' on September 10, 2020.

Welcoming the Government's move to make e-invoicing mandatory from October 1, 2020, Mr. R S Sachdeva, Mentor, Punjab State Chapter, PHDCCI stated that this is a big move towards digitalization of the business and commerce landscape. It is aimed at ensuring standardization, uniformity and interoperability across the GST ecosystem. He added that e-invoicing will eliminate the tedious task of compilation of invoices at the end of a return period and also help in curbing tax evasion.

In his introductory remarks, Adv. Pawan K Pahwa, Chairman, Taxation Committee, Punjab State Chapter & Partner, Panacea Legal Services said that the mechanism of e-invoicing is being introduced in view of large-scale tax evasion. He added that the new

system will help in improving sales reporting and compliance as supplies through invoices not authenticated by GST Portal will be considered as an invalid invoice and will not qualify for input tax at the buyer's end.

Mr. Krishan Arora, Partner, Grant Thornton India said that e-invoicing is a big IT driven change in the system. He shared that under-reporting of sales has resulted in huge loss to the Government. Therefore, the new system is being introduced from October 1, 2020. He added that e-invoices reduce the risk of fraudulent bills from a buyer's perspective as the authenticity of e-invoices is validated automatically.

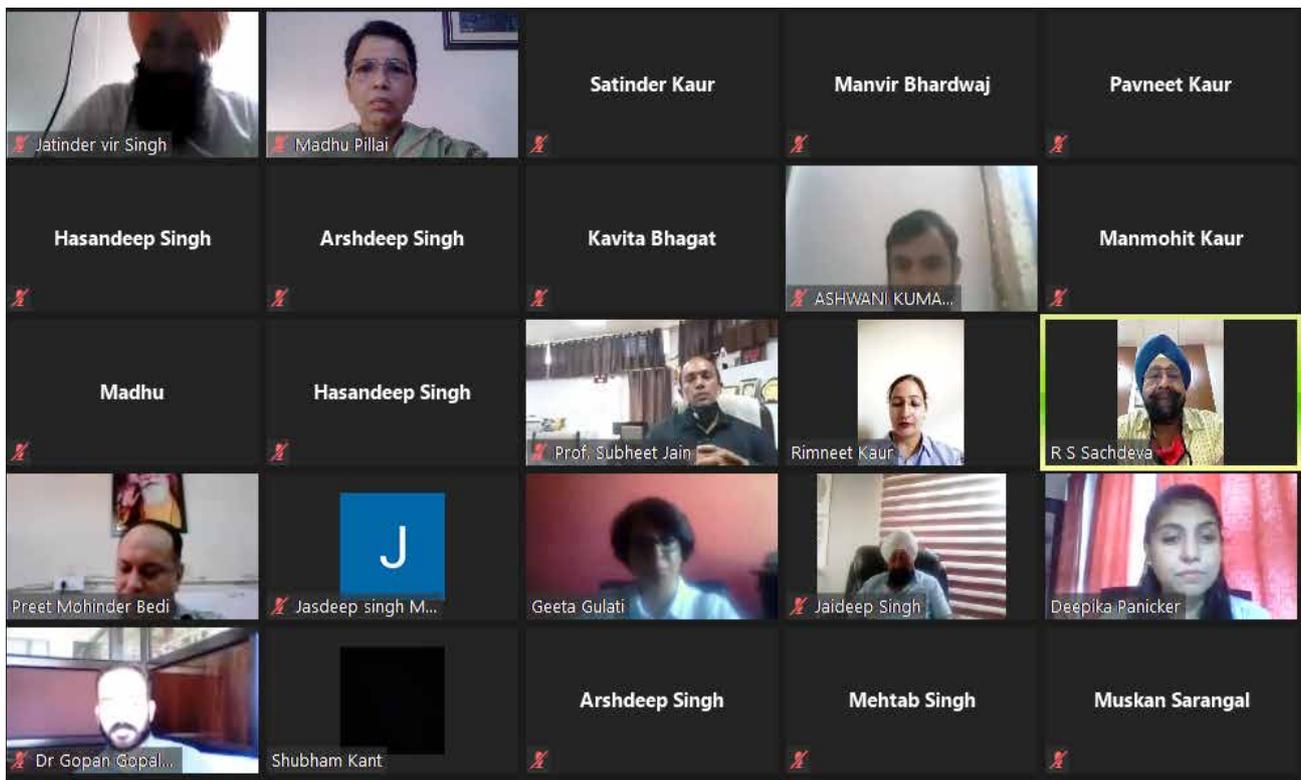
Explaining the process of e-invoicing, Mr. Arora informed that E-invoicing is a system in which B2B invoices are authenticated electronically by GSTN for further use on the common GST portal between suppliers and buyers. Since every invoice has to be validated, this necessitates the transformation of existing accounting ERPs and

an overhaul of related processes for a successful adaptation to the newly envisaged requirement. He informed that their company, Grant Thornton India has developed a user friendly software which will make the compliance of e-invoicing very easy.

Mr. Karan Kakkar, Associate Partner and Mr. Parikshit Jain, Associate Director, Grant Thornton India explained the various aspects and working of the new software developed by their company. They informed that their software can be integrated into the users existing ERP system or can be used externally.

Adv. Pawan K Pahwa said that although initially, e-invoicing will be mandatory only for companies having turnover of Rs. 500 crores and above but shortly the Government intends to make it applicable to companies with turnover from Rs. 100-500 crores as well.

More than 100 leading Industrialists participated and benefited from the programme.



IMPORTANCE OF INTELLECTUAL PROPERTY (IP) IN INNOVATION MANAGEMENT FOR START-UPS

The Punjab State Chapter of PHDCCI in association with the Ministry of MSMEs and Guru Nanak Dev University, Amritsar organized an interactive video conference on ‘Importance of Intellectual Property (IP) in Innovation Management for Startups’ on September 11, 2020 to apprise startups and students about IP Laws and importance of legalities and contracts in IP.

In his introductory remarks, Dr Preet Mohinder Singh Bedi, Director, IPR Cell Guru Nanak Dev University, Amritsar congratulated PHD Chamber for setting up PHD Intellectual Property Facilitation Centre (IPFC) at Amritsar. He mentioned that this would encourage Startups and MSMEs in this region to protect their ideas and innovations.

Mr. RS Sachdeva, Chairman, IPFC Steering Committee & Mentor, Punjab State Chapter, PHDCCI informed that

IPFC in Amritsar would provide all IP related services like Trademarks, Patents, Copyrights, Designs and Geographical Indications.

Ms. Deepika Divekar Panicker, Co-Founder & Partner, Lawgicon & a Pune based Legal Consultant, said that the goal of each Startup is to create a product or a service that enables the Startup to eventually become a market leader. However, it is very important to pay attention to the various agreements, documents and legalities that come along the way because despite having a great product if the legalities are not in place, you might end up paying a heavy price. From relationships with your employees and co-founders to associations with vendors and investors, all commercial transactions are ruled by a set of rules and laws and this is what is stated in a contract. She underlined that an understanding of contracts, will help better approach to all these commercial transactions and

keep a company safe from any legal action or liability.

Adv. Geeta Gulati, Trade Marks & Patent Attorney elaborated on the three types of IP Laws. She mentioned Trademark covers name, logo and color, gives identity to the product and has territorial jurisdiction; Copyright refers to the way company’s logo & name is written and Design which is similar to copyright comes into existence when the copyright is given to the manufacturer. She added that Patent can be done for a new invention only. Adv. Gulati also explained that IP can be financially exploited in the form of franchise agreement, Licensing and Royalty.

Dr Bedi while delivering the vote-of-thanks mentioned that Guru Nanak Dev University, Amritsar will be organizing a series of IPR and Entrepreneurship Development events for Startups and budding Entrepreneurs in collaboration with PHD Chamber in the near future.



DEVELOPING RAJASTHAN AS SOLAR COMPONENTS MANUFACTURING HUB IN INDIA: IMMENSE OPPORTUNITIES FOR MSMEs

The PHDCCI - Rajasthan State Chapter organized a video conference on “Developing Rajasthan as Solar Components Manufacturing Hub in India: Immense Opportunities for MSMEs” on September 8, 2020. The conference focused on development and growth of Solar Energy sector in Rajasthan for which there is a need to promote Solar components manufacturing sector in the State.

Welcoming the distinguished participants and eminent speakers, Mr. Digvijay Dhabriya, Chairman, PHDCCI-Rajasthan Chapter apprised about the activities of PHDCCI at the grass root level.

Delivering the Presidential address, Mr. Sanjay Aggarwal, Senior Vice President, PHDCCI appreciated the pro-active and robust

policy framework brought by the Rajasthan Government for facilitating sustainable development of the Solar Sector. He assured that PHDCCI would closely work with the Government of Rajasthan and the industry for development of Component Manufacturing Sector in the State.

Mr. Sanjeev Gupta, Chairman, Energy (Power, RE & AR) Committee, PHDCCI emphasized the need for developing domestic components manufacturing programme in line with the Aatmanirbhar Bharat movement and reducing dependence of imports especially from China. He also mentioned about innovative financing solutions for solar projects.

Chief Guest, Mr. Naresh Pal Gangwar, IAS, Principal Secretary, Industries and MSME Department, Government of Rajasthan gave an

overview of incentives and benefits to industries under RIPS-2019 and assured that if additional incentives/benefits are required the same would be examined.

Mr. Anil Gupta, IAS, MD, RRECL, Government of Rajasthan assured his full support for development of Components Manufacturing sector in Rajasthan. He informed that the present solar generation in the State in around 10000 MW and a target of 30000 MW has been set for 2024-25 in Rajasthan Solar Policy-2019.

Mr. Dhiraj Srivastava, Commissioner, Rajasthan Foundation, Government of Rajasthan assured that Solar Component Manufacturing sector would be the planned agenda for motivating & attracting Non-Resident Rajasthanis to bring investments in the Components



Manufacturing Sector.

Ms. Archana Singh, IAS, Commissioner, Industries & MSME Department, Government of Rajasthan gave a detailed account of incentives to MSMEs under RIPS-2019, especially for Solar Sector and also about provision of Special package for large projects.

Mr. Yogesh Srivastav, Principal Director, PHDCCI spoke on the efforts & initiatives of the Chamber for development of the Solar Sector. He assured that PHDCCI-Rajasthan Chapter would be actively working with the industry and Government agencies for facilitating development of Component industry in Rajasthan.

Mr. Sunil Bansal, General Secretary, The Rajasthan Solar Association presented a comprehensive outlook for development of the Solar Component Sector. He informed that over 35-40 components are used in Solar plants besides a large number of stand alone Solar items in Domestic/Commercial/Agriculture segments. He informed that Component Sector has opportunities worth over Rs.36,000

crores. He suggested reservation in Government procurement for local MSMEs in Solar Component Manufacturing Sector by expanding the existing list of reserved items.

Mr. Manish Gupta, President, North India Module Manufacturing Association requested for extra support to Component Manufacturing Sector by the Government and increase in reservation for local MSMEs and adoption of cluster based development approach.

Mr. Vineet Mittal, Director, Navitas Green Energy Solutions Pvt Ltd. informed that the favorable policy framework existing in the State is not being properly communicated to the potential investors outside Rajasthan due to which they are not able to plan investments in Rajasthan. He suggested that the incentives for Solar Sector be summarized and sent to industry leaders working outside Rajasthan.

Mr. Sunil Sinnarkar, Managing Director, K Solare Energy Pvt. Ltd. informed that huge potential exists for Components Manufacturing in

Rajasthan.

Other Eminent Speakers namely Mr. Rakesh Chopra, Managing Director, REIL; Mr. Manik Garg, Director, Saatvik Energy Pvt Ltd; Mr. V K Kapur, Director, Okaya Power Ltd. emphasized the need for developing Components Sector and bringing out component wise strategy for the same.

Mr. Vikas Gupta, Deputy Director, MSME-DI, Jaipur spoke on the various schemes of MSME Department relating to cluster development, R&D projects, purchase preferences, interest subsidy, Funds of Funds and import substitution the benefit of which could be availed by Solar Components Manufacturing Sector.

Mr. Suneel Dutt Goyal, Co-chairman, PHDCCI-Rajasthan Chapter delivered the vote-of- thanks to all the distinguished guests.

The Rajasthan Solar Association was the Supporting Partner of the Webinar. Navitas Green Solutions Pvt Ltd. and K Solare Energy Pvt Ltd. contributed sponsorship support to the webinar.





INFORMATION TECHNOLOGY AS KEY SOLUTIONS TO TRANSFORMING MSMEs FUTURE

The Uttar Pradesh Chapter of PHD Chamber organized a Virtual Conference with Mr. Ajit Singh Pal, Hon'ble State Minister, Electronics & Information Technology, Govt. of Uttar Pradesh on "Role of Information technology in transforming MSMEs future during COVID-19" in association with APV India Pvt. Ltd. on August 18, 2020.

Mr. Ajit Singh Pal, said that with the optimum use of Information Technology, MSMEs will transform the country into a New India where IT will play an important role that will lead India as a major player in the Global Economic Competition. He also said that MSMEs of the State, apart from being the backbone of the country's economy are the major employment generators for the State and also contribute more than 30% to the economy, assisting the country to emerge as the world's fastest growing economy.

Mr. Alok Kumar, IAS Additional Chief Secretary, Dept. of Electronics and Information Technology, Government of Uttar Pradesh said that the Department of IT & Electronics is also working with SIDBI to facilitate venture capital funding for new startups and MSMEs. Mr. Kumar also shed light of Common Service Centre 3.0 which shall be launched very soon where emphasis would be given on Business to Citizen Services liberally and MSMEs will be benefit greatly by these CSCs 3.0. He also said that the State Government is also focusing on the Broadband Mission whereby the Broadband infrastructure of the State will be improved and the broadband connectivity will be facilitated even in the rural areas. He also shed light on the Electronics Systems Design and Manufacturing Policy where significant heed is being given on the design and manufacturing part of the MSMEs and Public Sector Undertakings of the

State like UPDESCO and UPLC can be contacted by the MSMEs to seek the services and also better their design and manufacturing needs.

Mr. Navneet Sehgal, IAS, Additional Chief Secretary, Deptt of MSME, Khadi & Village Industries, Govt. of Uttar Pradesh said that most of the Government Schemes for the MSMEs and other units are posted online now and with the help of IT, several worldwide portals are created by which MSMEs of the State can be connected globally.

Mr. Saurabh Sanyal, Secretary General, PHDCCI in his special address informed that PHDCCI has a huge membership base of more than 1,50,000 members out of which 70% are MSMEs. Mr. Sanyal urged the Hon'ble Minister to support the MSMEs of the State with all the feasible services so that the State continues to be a major contributor in the national economy.





VIRTUAL CONFERENCE ON CREDIT FACILITIES FOR MSMEs & START-UPS DURING COVID – 19

The Uttar Pradesh Chapter of PHD Chamber organized a Virtual Conference on “Credit Facilities for MSMEs & Start-ups during COVID-19” in association with Bank of Baroda on August 10, 2020.

Mr. Brajesh Kumar Singh, GM, Bank of Baroda & Convenor SLBC said that though the Banks have liquidity in terms of credit corpus but the same is disbursed in very low percentage because of non-qualifying applications and unawareness amongst MSMEs

about these facilities. He also mentioned about the Emergency Credit Scheme and briefed about the salient features of the debt scheme by Bank of Baroda by which many eligible enterprises can avail the credits easily.

Mr. Anil Khaitan, Former President, PHDCCI & Mentor MSME Mentoring & Guidance Centre, PHDCCI shared an example of a financial model based on the practical experience being practiced in his company, describing how a MSME company should look at

its balance sheet. He discussed about the Current Light and Equity Heavy Model, which comprises of current assets and current liabilities. He added that realizing how the bankers are reviewing MSMEs while sanctioning loans is also an important aspect. He also mentioned few important points which MSMEs must remember – customers, suppliers, maximum capacity utilization and minimum wastage and fixed expenses.

ORIENTATION OF MSME FACILITATION PORTAL GOVERNMENT E-MARKETPLACE GEM

The PHDCCI Uttarakhand Chapter in collaboration with the Ministry of MSMEs organized the GeM webinar on August 21, 2020. The Government e-Marketplace (GeM) is the National Public Procurement Portal, providing online platform for procurement of goods and services for Central and State government organizations. It is already serving a seller base of more than 3,90,000 sellers and service providers.

The objective of the webinar was to interact with members who are interested to be on-board the GeM portal and give them a detailed overview of the portal and how it will help them to leverage their businesses on this platform.



MEETING WITH HON'BLE MINISTER FOR CHEMICALS & FERTILIZERS, GOVERNMENT OF INDIA

A delegation led by Mr. Sanjay Aggarwal, President, PHDCCI along with Mr. Saket Dalmia, Vice President, PHDCCI, Mr. Saurabh Sanyal, Secretary General, PHDCCI and Dr. Ravi Rathod, Deputy Secretary, PHDCCI met Mr. D V Sadananda Gowda, Hon'ble Minister for Chemicals & Fertilizers. 9th November 2020 at New Delhi. Mr. Sanjay Aggarwal appreciated the Hon'ble Minister for a very transparent Production Linked Incentive (PLI) Scheme and accepting & resolving majority of Industry issues with the PLI scheme.



MEETING WITH HON'BLE MINISTER FOR INDUSTRY, HEALTH, PWD, POWER, HOME & URBAN DEVELOPMENT, GOVERNMENT OF NCT OF DELHI

A PHD Chamber delegation led by Mr. Pradeep Multani, Vice President and comprising of Mr. Vijay Grover, Managing Director, Kamal Pharmacy, Dr Santosh Joshi, Head R&D Division, Hamdard Laboratories, Mr. Saurabh Sanyal, Secretary General and Mr. Vivek Seigell, Principal Director met Mr. Satyender Jain, Hon'ble Minister for Industry, Health, PWD, Power, Home & Urban Development, Govt. of NCT of Delhi on September 23, 2020 at the Delhi Secretariat. During the meeting, the delegation discussed measures to reduce the number of Government Departments, which an Industry has to deal with the AYUSH Sector. The delegation also requested the Hon'ble Minister for use of AYUSH products as recommended by Ministry of AYUSH and Ministry of Health & Family Welfare for boosting the immunity and overall wellness of the citizens.



MEETING WITH PRINCIPAL SECRETARY, TOURISM DEPARTMENT, GOVERNMENT OF RAJASTHAN

A PHDCCI Rajasthan Chapter delegation comprising of Mr. Digvijay Dhabriya, Chairman and Mr. R.K. Gupta, Resident Director met Mr. Alok Gupta, IAS, Principal Secretary, Tourism Department, Government of Rajasthan on August 10, 2020 at Civil Secretariat, Jaipur. The meeting discussed possibilities for reviving tourism in Rajasthan. In this regard, PHDCCI offered to organize “Virtual Tours” in association with the Department of Tourism to increase the outreach of the Department amongst potential tourists.

MEETING WITH SECRETARY, WATER RESOURCES DEPARTMENT, GOVERNMENT OF RAJASTHAN

A PHDCCI-Rajasthan Chapter delegation comprising of Mr. Digvijay Dhabriya, Chairman and Mr. R.K. Gupta, Resident Director met Mr. Naveen Mahajan, IAS, Secretary, Water Resources Department, Government of Rajasthan on August 11, 2020 at Civil Secretariat, Jaipur. During the meeting, PHDCCI offered to collaborate in construction of Check dams, rejuvenation of ponds/water bodies through PHDRDF.



MEETING WITH CHAIRMAN & MANAGING DIRECTOR, REC LTD.

Mr. Sanjeev Gupta, Chairman, Power, AE & RE Committee, PHDCCI met Mr. Sanjeev Kumar Gupta, CMD, REC Ltd, on August 18, 2020 at his office in New Delhi to invite him to address PHDCCI ‘s Webinar on “Innovations in Renewable Energy” held on September 12, 2020.

PERSON WITH DOMAIN KNOWLEDGE RELATING TO DISPUTE COULD BE THE RIGHT ARBITRATOR

by Dr Saraswat SB

The Arbitration and Conciliation Act, 1996, ("The Act") as per section 26, provides for the appointment of domain knowledge experts by the arbitration tribunal; this is well appreciated as it meets the specific need of expertise support where certain clarifications are to be obtained. Although this provision to seek expert opinions proves to be beneficial, it is pertinent to note that these opinions cannot be comprehensive and may not be suitable where conflicts and disputes pertain to a particular field/domain such as construction projects, engineering, IP, finance, banking etc. In such arbitrations the entire process of dispute settlement centres around the technical issues of the particular field which finally are converted to commercial and financial issues (in the form of damages, payments etc.). In such situations, an arbitration tribunal that lacks domain knowledge cannot do justice in passing an award.

It is also important to note that an arbitration award becomes a decree, which can be enforced like a court order. Therefore, it is important that the award passed by the arbitrators should be based on the domain knowledge and relevant legal provisions so that it is just and can withstand scrutiny by the courts if challenged under section 34 of the Act.

In the construction sector, areas such as intellectual property, banking, Information Technology, Research

and Development, technology transfer contracts, disputes usually tend to start on technical issues and these disputes subsequently get converted to major commercial and financial disputes. Therefore, it is an essential requirement that in these areas an arbitrator appointed should be a technical professional having domain knowledge and experience in that field. In such situations, appointing experts to merely assist arbitrators will not be adequate to fill the gap of expertise requirements. Else it will be very difficult to do justice while passing an award. As a fall back, such arbitration awards are more susceptible of either being setting aside as per section 34 or challenged on appeal as per section 37 of the Act.

Considering the above background, the role of construction arbitrators for example are being defined so that awards are based on true merit of technical, contractual and legal issues, which materialise into conflicts and disputes. This can be achieved only when arbitrators in construction sector disputes have adequate knowledge and experience in construction and are also exposed to legal practices. This means that a construction dispute can be brought into the category of techno-commercial-legal issues. Here it is worth sharing that even though the recent amendments to the Act have no provision of necessity of Arbitrators with particular qualification and domain knowledge, it is desirable

that parties should ensure that the Arbitration tribunal members consist of a blend of Arbitrators from technical, commercial and legal backgrounds.

Disputing parties should nominate arbitrators with domain knowledge and experience in the field pertaining to the dispute. Subsequently, the respective arbitrators can select a presiding arbitrator with legal knowledge. The constitution of such an Arbitral Tribunal will result in easier understanding of the issues pertaining to the dispute and faster resolution. Institutional arbitration centers, when given the opportunity to nominate arbitrators, should ensure that the nomination is based on the domain knowledge of Arbitrator.

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Former Joint Director (Materials) / SAIL: Steel Authority of India Ltd
Vice-Chairman / Indian Institution of Plant Engineers-D/H
Fellow / Institution of Engineers, Indian Institution of Plant Engineers
PhD & Charter Engineer
PG Diploma in ADR from ILI
On the Panel of Arbitrators of:
ICA, CIAC, IDAC Ahmedabad, Newton Arbitrations, UK; BIMACC, Bangalore, IIAM, Kochi, AIC ADR, PHD Chamber of Commerce, Delhi, Society of construction Law, UK,
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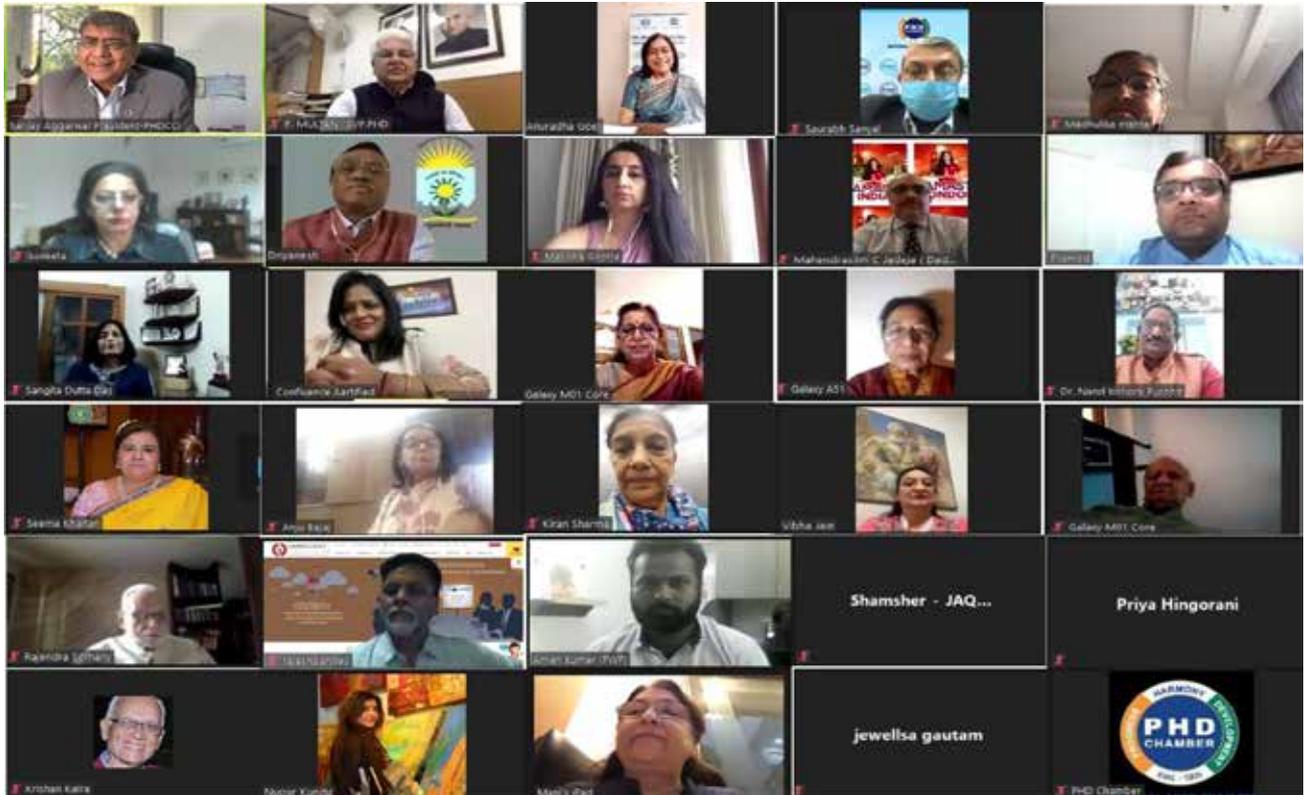
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PHD FAMILY WELFARE FOUNDATION (PHDFWF)

PHDFWF'S NEW INITIATIVES

PHDFWF'S WEBINAR ON 'THE WAY FORWARD IN THE NEW NORMAL'



The PHD Family Welfare Foundation and Women and Child Committee, PHDCCI organized a webinar on 'The Way Forward in the New Normal' in association with Confluence on October 28, 2020. Ms. Anuradha Goel, Chairperson, PHDFWF welcomed all the eminent speakers, from India and abroad and the participants followed by a virtual felicitation of the keynote speakers Ms. Suneeta Trivedi, Mr. Dhyaneswar Muley, Ms. Manisha Girotra, Mr. Mahendra Sinh C Jadeja and Mr. Pramod Bhagat with a memento by Mr. Sanjay Aggarwal, President PHDCCI, Mr. Pradeep Multani, Senior Vice President, PHDCCI and Mr. Saurabh Sanyal, Secretary General, PHDCCI. Mr. Sanjay Aggarwal, President, PHDCCI gave the presidential address and shared the changes which are occurring due to the Corona Pandemic in daily lives of people. Different perspectives from the eminent speakers from India and abroad were shared on this new normal time. Ms. Seema Khaitan, GB Member, PHDFWF delivered the vote-of-thanks to the keynote speakers and other participants.

PHDFWF-L&T HOWDEN NEW SKILL DEVELOPMENT CENTRE, PALLA, FARIDABAD



The PHD Family Welfare Foundation started a new Skill Development Centre effective September 1, 2020 in Faridabad for beauty culture, tailoring & embroidery and computer education with financial support from L&T Howden Pvt. Ltd., Faridabad. A total of 70 beneficiaries are availing training in these courses.

PHDFWF ORGANIZED A COOKING PROGRAMME ON 'CULINARY ARTS AS BUSINESS'



The PHD Family Welfare Foundation organized a webinar on cooking programme 'Culinary Arts as Business' on October 5, 2020 with Chef Ms. Devika Chaturvedi. Ms. Anuradha Goel, Chairperson, PHDFWF virtually welcomed and felicitated Ms. Devika with a PHDFWF memento. Ms. Devika shared recipes of three different dishes which were made with easily available ingredients at home. The dishes were Bruschetta, Dark Chocolate and Chilli Tart and Herbed corn and Spinach Pillaf. GB members of PHDFWF and Women and Child Committee, PHDCCI participated in the programme.

DISTRIBUTION OF DRY FOOD PACKETS, FACE MASKS AND SANITARY NAPKINS

During the current situation of COVID-19, PHD Family Welfare Foundation has been distributing dry food packets, face shields, cotton face masks & sanitary napkins to its beneficiaries, security guards, the needy migrants and the artists of Centre for Indian Classical Dances in Hauz Khas on a regular basis. These packets are being distributed in the resettlement colonies of Delhi/NCR. PHDFWF also organized distribution of wheat and rice to 750 High Risk Groups with support from DSACS & Food Corporation of India in TI-Okhla project centre.



PHDFWF – L&T PRAYAS SKILL DEVELOPMENT CENTRE, SURYA VIHAR, FARIDABAD



The PHD Family Welfare Foundation virtually inaugurated a Skill Development Centre on October 17, 2020 in Surya Vihar, Faridabad with support from Prayas Trust, L&T, Faridabad. The inaugural programme was started with a lamp lighting ceremony followed by ribbon cutting by The President, Prayas Trust in gracious presence of Ms. Anuradha Goel, Chairperson, PHDFWF; Ms. Madhulika Mehta, Co-chairperson, PHDFWF and senior members from L&T and PHDFWF. This centre offers tailoring and embroidery course for underprivileged women and girls living nearby. A total of 40 trainees are currently availing training at the centre.



PHDFWF-L&T HOWDEN FLAGGED OFF MOBILE MEDICAL CAMPS TO BE ORGANISED IN FARIDABAD



The PHD Family Welfare Foundation started a new mobile medical camps project with support from L&T Howden Pvt. Ltd. PHDFWF will organize free health check-up camps in different parts of Faridabad & nearby areas. Mr. Pawan Mehndiratta, Chief Executive, L&T Howden Pvt. Ltd. flagged off the first camp from L&T Head office, Faridabad. Mobile medical camps will be organized four to five times in a month. A total of 32 camps will be organized in this period.

HEALTH CARE

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN, GURUGRAM

PHDFWF-Jaquar Mobile Medical van, Gurugram conducted 15 health check-up camps which benefited 878 patients. These camps provide free diagnostic care and medicines to the beneficiary patients from Harchandpur, Alipur, Garhi Bazidpur and Dhaula Gurugram.



PHDFWF - SMPF MOBILE MEDICAL VAN

PHDFWF-SMPF has been organizing free health check-up camps on a regular basis. The camps are providing free diagnostic care, clinical services and medicines to the beneficiaries of Delhi/NCR and Uttar Pradesh. A total of 14 health check-up camps were organized and benefited 711 patients.

PHDFWF- JAQUAR FOUNDATION MOBILE MEDICAL VAN, BHIWADI, RAJASTHAN

During this month, 12 camps were organized in the villages of Ujoli, Akoli, Mithalwas and Khalilpuri of Bhiwadi. A total of 441 patients benefited from PHDFWF-Jaquar mobile medical van (MMV). The MMV provides diagnostic care to the patients by following all the precautionary measures. PHDFWF has been organizing its regular health check-up camps under the supervision of Jaquar groups.



PHDFWF- JAQUAR FOUNDATION DENTAL AND EYE MOBILE VAN (DELHI CAMPS)

Jaquar - Dental and Eye mobile van organized 13 general health checks-up camps in the month of October 2020. The camps are being organized in different skill development centres of PHDFWF across Delhi/ NCR. These camps benefited 471 patients and also provided free diagnostic care, clinical services and distribution of medicines.

PHDFWF- TARGET INTERVENTION PROJECT ON HIV/AIDS

Target Intervention Project (TI) has been providing various Health/RCH Services to industrial and migrant workers with the financial support from Delhi State AIDS Control Society (DSACS) since 2003 in resettlement areas of Okhla. 102-ICTC, 38-RPR, 110-RMC, 5-PT, 6-STI, and 5-D.G have been conducted during the month of October 2020.

SKILL DEVELOPMENT

PHDFWF-JAQUAR N.L MEHRA VOCATIONAL TRAINING CENTRE, AYA NAGAR



PHDFWF-N L Mehra Vocational Training Centre has been providing training in Nursing assistant, Advance computer education, Retail management and Beauty culture courses which benefited benefiting many students in Aya Nagar. In the month of October 2020, 107 students took training with all precautionary measures at the centre.

HINDUSTAN TIN WORKS SKILL DEVELOPMENT TRAINING CENTRE, LAL KUAN, BADARPUR



A total of 53 beneficiaries are attending training courses on Computer education and Beauty culture in the centre. All precautionary measures are taken care of and trainer and trainees are called on alternative days for the classes.

PHDFWF-SMPF SKILL DEVELOPMENT TRAINING CENTRE, DWARKAPURI



The Centre provides training in tailoring & embroidery, beauty culture & mehendi, mobile repairing and computer education. Currently, 101 students are enrolled in the centre availing training in different courses. Other activities like general awareness camps and mobile medical camps are also held in this centre.

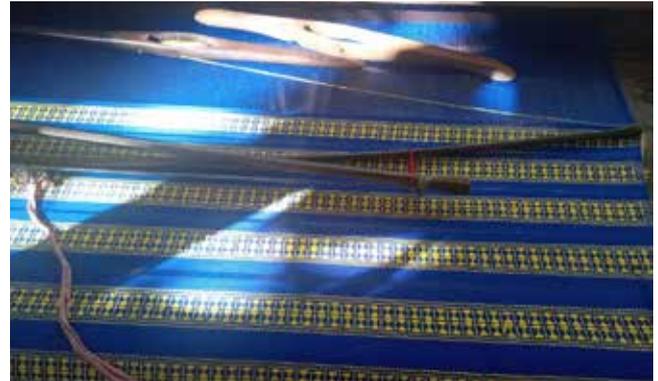




PHDFWF-JAQUAR SKILL DEVELOPMENT TRAINING CENTRES, MANDI VILLAGE

The PHDFWF-Jaquar Skill Development Centre in Mandi village offers courses like beauty culture, tailoring, mobile repairing, cooking and masala making. Currently, 125 trainees are availing courses with all precautionary measures

PHDFWF-KAJARIA CERAMICS SKILL DEVELOPMENT TRAINING CENTRE, ASSAM



PHDFWF with financial support from Kajaria Ceramics Ltd. has been running a Skill Development Training Centre in Lakhimpur district of Assam. The centre is providing training in knitting and hand weaving courses to girls and women to earn their livelihood.



PHDFWF-WRG SKILL DEVELOPMENT CENTRE, AYA NAGAR



Currently, 46 students are availing training in tailoring and embroidery & computer education courses in this centre. All trainers and trainees are taking precautionary measures while availing classes.



PHDFWF-ITE SKILL DEVELOPMENT CENTRE, NOIDA

PHDFWF has been running the Skill Development Centre in Noida. During September 2020, around 69 women and girls availed training in beauty culture and tailoring course which would enable them to get skilled jobs.



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- ❖ Helping in registrations with Government authorities like Udyog Aadhar, GeM, NSIC etc.
- ❖ Facilitating B2B trade and Vendor Development

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PHD RURAL DEVELOPMENT FOUNDATION (PHDRDF)

PHDRDF- COCA COLA INDIA (DISTRIBUTION OF BEVERAGES)



The PHD Rural Development Foundation, a social arm of PHD Chamber has taken the initiative under COVID-19 to support frontline COVID-19 Warriors and Workers during this crisis by distributing juices and energy drinks with support from Coca Cola India. PHDRDF has distributed more than 8 lakh bottles of juices and energy drinks and are continuing to do more. The process of distribution of juices is still undergoing and is being distributed across 4-5 states currently in Maharashtra, Gujarat, AP, UP and Delhi.



Handing over of juices by Mr. Sanjay Bhatia, Chairman, PHDRDF to Mr. Jagdish Yadav, ACP, Sukhdev Vihar Police Station for further distribution to policemen.



PHDRDF HEALTHCARE INTERVENTION AND SANITATION

PHDRDF has been actively conducting free health camps for the low-income population in various geographical locations across the country to increase access to healthcare. A team of a qualified Doctor, ANM, Lab Technician and project coordinator are present for each camp and are responsible for its success. Emphasis is being given on generating awareness amongst the community on sanitation & hygiene, child & maternal health, waterborne diseases, communicable diseases and other geography based medical problems.

PHDRDF- NATIONAL SAFAI KARAMCHARIS FINANCE & DEVELOPMENT CORPORATION (NSKFDC)



Images from the health camp

In partnership with NSKFDC, PHDRDF conducted 25 health camps in 25 locations, PAN India during August to November 2020. In the month of September, two health camps in Bokaro and Gumla District in Jharkhand were organized. The health check-up was done by a team of 12 medical and paramedical staff including General Physician, Eye-Surgeon, Paediatrician, Dermatologist and a Gynaecologist. The facilities for blood pressure, blood sugar, ECG, eye check-up, free medicines and distribution of free spectacles was also provided in the camps. A total of 213 patients were treated. During the camp, COVID Antigen Test for 27 patients was conducted by District Civil Hospital, Gumla and all were reported negative.

PHDRDF-ROTARY CLUB OF RORKEE

PHDRDF has partnered with Rotary Club of Rorkee, Rotary International, Rotary District grant through THDC, Rishikesh for a Mobile Medical “Sehat Van” to provide a holistic health care program to 30 villages in Tehri Garhwal. The project will provide screening, diagnosis and treatment for Non-Communicable Diseases (NCD) including Diabetes, Hypertension, Cardiac problem and/or oncology through on- ground health camps as well as Tele-medicine consultation with specialist doctors. The mobile medical van will be equipped with devices testing like ECG, Blood test and supported by a qualified medical team comprising of a medical doctor and paramedical staff. The women and child care camp will focus on women based health issues. The project is expected to reach out to approximately 12,000 people in the far-reaching areas of Tehri Gharwal, who are unable to access healthcare easily.

PHDRDF WATER MANAGEMENT

PHDRDF has been constantly working towards recharging of ground water table by establishing Rain water harvesting structures and generating awareness amongst the community on need and technologies of water conservation.

PHDRDF-COCA COLA FOUNDATION



PHDRDF and Coca Cola Foundation have partnered together to promote sustainable solutions for water resource management with surface water conservation and ground water recharge, through construction of 07 check dams in water-stressed two blocks of Ranchi District – Kanke and Ratu in Jharkhand. The project will reach out to more than 15,000 people, creating a total water recharge capacity of 292,100 cubic meters. Three check dams have been completed out of seven check dams, namely, Kadru Chuwa Wala, Fauji Wala and Sukkhal Khatt Wala check dam and the rest will be constructed soon.

Kadru chuwa wala check dam during monsoon



PHDRDF – S.S KOTHARI MEHTA & FAMILY



Community members seen actively participating in the construction of Bhairuji wala check dam

PHDRDF and SS Kothari and family represented by Mr. KS Mehta have partnered together to construct one water harvesting structure ‘Bhairuji wala ’ in Hajipur Village, Alwar, Rajasthan with a length of 110 ft. The check dam will have water holding capacity of 6,16,600 cubic feet. This check dam will help augmentation of the water table and recharge the groundwater. The construction work towards the check dam has started with active participation from the community.

PHDRDF SKILL DEVELOPMENT

PHDRDF has been undertaking skill development programmes with various corporate organizations with an aim to enable the under-privileged youth to be economically independent. These programs include training in stitching & tailoring, beauty culture, computer literacy including tally software, spoken English language, soft skills, etc.

PHDRDF- BRY-AIR (ASIA) PVT. LTD & DRI PVT. LTD.

PHDRDF with support from BRY –Air (Asia) Pvt Ltd and DRI Pvt. Ltd. have started two skill development courses i.e. electrician and computer training in Jatauli Village of Pataudi block of Gurugram, Haryana. A total of 33 students in electrician and 40 students in computers have successfully completed their course. All these students will be awarded with a certificate which is currently pending due to the pandemic. Out of these, 23 students have also passed third party assessment done by Shiksha Bharti. Students of Electrician batches were also provided with placement links for their livelihood. Currently, activities under DRI Computer Centre are on hold due to the community spread of corona virus and lockdown. Two remaining batches of DRI Computer Center will be completed at a new location at Sidhrawali village near Bilaspur in Haryana.

PHDRDF-DOW AGROSCIENCES INDIA LTD.



Representative image of bee box provided

Dow Agro Sciences India Ltd has partnered with PHDRDF to implement a project for empowering rural women by training them on “Beekeeping” as a supplementary source of income. A total of 200 women have been trained in bee keeping and harvesting honey and allied products like – royal jelly, bee wax, bee pollen etc. in Maharashtra and Haryana and have been provided 5 bee boxes with bee hives each. The programme aims at making these women as beacons who will motivate and support other women to start their own enterprises and thus get additional income and empower them.



PHDRDF- DONALDSON INDIA FILTER SYSTEMS PRIVATE LIMITED

PHDRDF in collaboration with Donaldson Filters India Pvt. Ltd. is running a “Skill Development Centre” since last 4 years in village Mohammadpur Gurjar, Sohna block, Gurugram. Two batches consisting 20 girls in each batch of Cutting & Tailoring and Beauty Culture courses have been completed. Currently, one batch of 20 girls in both courses i.e. Cutting & Tailoring and Beauty Culture are undergoing training. After a long halt in physical training at the Center due to pandemic, now its gradually being restarted with maintaining the social distancing and other protocols for the pandemic. Previous batches which began in January have been completed and new batches in both courses are under progress.



Girls at the stitching center

PHDRDF-THDC- SEWA



Sanitary manufacturing unit at Sahaj Center

PHDRDF and THDC- SEWA have come together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. The manufacturing unit machinery and raw materials for making sanitary napkins has been established at Bhaniyawala, Jolly Grant, Dehradun. A women SHG comprising of 9 women have been trained in using the machine and production of sanitary napkins. Packet for the product has been finalized and now manufactured sanitary napkins are being packed. Linkages for the marketing of the product is being established. The Center was closed down during the lockdown period. However, after relaxation, the Center has re-started from the previous month. Now, efforts are being made to establish the market linkages for these sanitary napkins as the production is in full swing.

PHDRDF-DCM SHRIRAM INDUSTRIES



SHG Women Working at Center



PHDRDF and DCM Shriram came together for a women empowerment and livelihood generation project through sanitary napkins manufacturing. 'Urmila' Women Self-Help Group with 9 women has been established in Ranikhet. Production Unit for Sanitary Napkins has been established in village Pantkotuli. Now women of Urmila Self-Help Group are able to make the sanitary napkins independently. Awareness on Menstrual hygiene will start soon in villages of Ranikhet.

PHDRDF SCHOOL DEVELOPMENT

PHDRDF has been actively working towards improving quality and standard of school education and literacy by supporting the existing Government schools in different states.

PHDRDF- DR AWASTY & FAMILY

Dr Awasty has partnered with PHDRDF to upgrade an existing Philanthropic school named 'Advaita Garden Children's Village' imparting free education to the children in Hajipur panchayat of Alwar district, in Rajasthan. A new toilet-cum-bathroom block consisting two toilets and two bathrooms in the campus has been constructed; electrical wiring, ceiling fans and tubelights have been installed in classrooms, new windows and doors have been inserted alongwith whitewash has been done in the classrooms. Now installation of solar lights in the campus and swings in the ground is remaining.



Newly constructed photograph of the toilet cum bathroom block



PHDRDF- AICF(ASIAN INDIAN COMMUNITY FOUNDATION OF WESTERN NEW YORK)

PHDRDF and AICF- a New York based Charitable Foundation have partnered to undertake the development activities in Govt. Upper Primary School, Dantli in Jamwaramgarh block of Jaipur in Rajasthan as a part of their socio-economic development projects in India. Construction of drinking water station, a new toilet block, refurbishment of old toilet block, whitewash of the school building has already been done. Now, a new borewell for water resource is being constructed at the school. Educational wall art and WASH activities are also part of the project which will be done soon after the establishment of a new borewell.

PHDRDF- HAGER FOUNDATION



Pre and post photograph of one of the government school after refurbishment in Sikar, Rajasthan

A project on “WASH and Quality education in five Government Schools in Sikar, Rajasthan” is being implemented since the last four years with support from Hager Foundation. The buildings of five Government schools have been upgraded including refurbishing of classrooms, mid-day meal area, sanitation and drinking water facility, playground, proper boundary wall with gate and BaLA. Cleanliness drive and behavior change activities are being regularly conducted by the health worker in the schools. The health worker ensures that basic menstrual hygiene is being maintained by the school girls on a regular basis. Computer and English speaking classes are regularly running in the schools. New teachers have been appointed for the students to ensure better learning practices. Renovation work in Govt. Upper Primary School Rai Singh Ki Dhani and Govt. Upper Primary School Kala Kota are in progress.





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INTERNATIONAL

S No.	Name of the MoU	Date of Signing
1	Dubai Exports (DE)	January 29, 2017
2	Confederation of Nepalese Industries (CNI)	August 10, 2017
3	Management Association of Nepal	August 10, 2017
4	CAB International, United Kingdom	August 21, 2017
5	BALKAN Indian Business Association, Indian Chapter, New Delhi	October 16, 2017
6	Kuwait Chamber of Commerce & Industry	October 23, 2017
7	Indian Chamber of Commerce in Slovak Republic	November 10, 2017
8	Hungarian Chamber of Commerce and Industry	November 20, 2017
9	AL HILAL Publishing and Marketing Group, Bahrain	November 21, 2017
10	FICCI (Philippines) Inc.	January 26, 2018
11	Eurasian Peoples' Assembly, Moscow, Russia	February 28, 2018
12	Alborz Chamber of Commerce, Industries, Mines and Agriculture (ACCIMA)	March 8, 2018
13	Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)	March 8, 2018
14	Private Sector Foundation Uganda (PSFU)	March 8, 2018
15	PHD Chamber & Ghana National Chamber of Commerce & Industry	March 12, 2018
16	National Confederation of Entrepreneurs (Employers) Organizations of Azerbaijan Republic	March 13, 2018
17	Azerbaijan Export & Investment Promotion Foundation Baku, Azerbaijan	March 13, 2018
18	The Azerbaijan Republic Chamber of Commerce and Industry BAKU, Azerbaijan	March 14, 2018
19	TAIPEI World Trade Centre	April 17, 2018
20	The Chamber of Commerce & Industry of the Republic of Moldova	May 7, 2018
21	The Netherlands India Chamber of Commerce and Trade	May 24, 2018
22	Government of Andijan City, Republic of Uzbekistan	May 26, 2018
23	F6S Network Limited, United Kingdom	June 5, 2018
24	Kenya National Chamber of Commerce & Industry, Nairobi, Kenya (KNCCI)	June 11, 2018
25	Private Sector Federation, Rwanda	July 24, 2018
26	Confederation of Nepalese Industries(CNI)	August 1, 2018
27	India – New Zealand Business Council (INBC)	September 5, 2018
28	Bulgarian Chamber of Commerce and Industry, Bulgaria	September 5, 2018
29	Global CEO Club, SEOUL, South Korea	September 7, 2018
30	Association of Small and Medium-Sized Enterprises and Crafts of the Czech Republic	September 7, 2018
31	Bucharest Chamber of Commerce and Industry, Romania	September 19, 2018
32	Chamber of Commerce and Industry of Cote D'ivoire	September 21, 2018
33	Chamber of Commerce and Industry of Antananarivo, Madagascar	September 28, 2018
34	Chamber of Commerce & Industry Anosy, Madagascar	September 28, 2018
35	VOKA Chamber of Commerce and Industry Flemish-Brabant	February 12, 2019
36	BMB Trade Group LLC, Tashkent, Uzbekistan	April 8, 2019
37	PTAK Warsaw Expo, Poland	May 24, 2019
38	Georgian Chamber of Commerce and Industry (GCCl)	July 3, 2019
39	Singapore Chamber of Commerce & Industry (SCCI)	July 26, 2019
40	India Thai Chamber of Commerce (ITCC)	August 20, 2019
41	ASEAN Trade Promotion Association, Thailand (ATPA)	August 20, 2019
42	Vietnam Chamber of Commerce & Industry, Vietnam (VCCI)	August 22, 2019
43	Indian Business Chamber in Vietnam (INCHAM)	August 22, 2019
44	PTAK Warsaw Expo, Poland	September 12, 2019



INTERNATIONAL

45	Foreign Economic Relations Board of Turkey, Istanbul, Turkey	September 18, 2019
46	Ceylon Chamber of Commerce	September 26, 2019
47	Chamber of Commerce, Industry and Services of the Region of Fez-Meknes (CCISFM), Meknes, Morocco	October 9, 2019
48	Mongolian Chamber of Commerce and Industry, Ulaanbataar, Mongolia	November 11, 2019
49	INDIA CHAMBER OF PERU	January 1, 2020
50	India China and America (ICA) Institute, USA (ICA)	July 2, 2020

DOMESTIC

S No.	Name of the MoU	Date of Signing
1	Gujarat Chamber of Commerce	July 20, 2017
2	Sky Innovation Tech Labs Pvt. Ltd (Signcatch)	July 26, 2017
3	Pawan Hans Limited	October 11, 2017
4	The Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry	November 20, 2017
5	Kalinga International Foundation (KIF)	December 15, 2017
6	Indian Society of Heating, Refrigeration and Air Conditioning Engineers (ISHRAE)	December 21, 2017
7	Indian Printing, Packaging and Allied Machinery Manufacturers' Association	January 10, 2018
8	Federation of Karnataka Chamber of Commerce & Industry	February 3, 2018
9	SMERA Rating Limited	February 5, 2018
10	Oriental Bank of Commerce	March 26, 2018
11	Travel Agents Association of India	March 28, 2018
12	Rajasthan State Chapter and Kashmir State Chapter	March 29, 2018
13	Guru Nanak Dev University Amritsar Punjab	April 6, 2018
14	Government E- Marketplace	April 18, 2018
15	Technology Development Board (TDB)	April 25, 2018
16	Punjabi University, Patiala	April 25, 2018
17	Indian Yoga Association, New Delhi	April 29, 2018
18	BioNEST at Panjab University	May 10, 2018
19	iSTART, IT Department of the State Govt. of Rajasthan	May 11, 2018
20	Federation of Industry and Commerce of North Eastern Region (FINER)	May 15, 2018
21	Engineering Council of India	May 31, 2018
22	International Centre for Entrepreneurship and Technology (iCreate)	June 5, 2018
23	Indira Gandhi National Tribal University, Amarkantak (Madhya Pradesh)	June 29, 2018
24	The EBG Federation, New Delhi, India	July 12, 2018
25	Jawaharlal Nehru University (JNU)	July 20, 2018
26	Global Compact Network India	July 20, 2018
27	OFB TECH Pvt. Ltd	July 30, 2018
28	Energy Efficiency Services Ltd	July 31, 2018
29	Southern India Chamber of Commerce And Industry (SICCI)	August 20, 2018
30	Uttar Pradesh Braj Teerth Vikas Parishad (UPBTVP)	August 31, 2018
31	BIOAYURVEDA	September 10, 2018
32	Bundelkhand University, Jhansi	September 13, 2018



DOMESTIC

33	Department of Management Studies, Kashmir University	September 24, 2018
34	Federation of Karnataka Chambers of Commerce & Industry (FKCCI)	December 15, 2018
35	DPSRU Innovation and Incubation Foundation (DIIF)	May 28, 2019
36	India Trade Promotion Organization (ITPO), Ministry of Commerce	June 10, 2019
37	Spike Advertising Pvt. Ltd.	November 26, 2019
38	National Productivity Council	January 2, 2020
39	New Delhi Institute of Management	January 2, 2020
40	Power2SME	January 7, 2020
41	Centre for Excellence in Automation, Robotics & AI	June 4, 2020
42	Software Technology Park of India (STPI)	June 6, 2020



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Mr. Ankush Nijhawan
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Proprietor
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Mr. Ajaya Behari Lal Srivastava
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Managing Director
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Partner, Hindustan Tyres

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Ashram Trust

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NEW MEMBERS NOVEMBER 2020

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Secretary (I/C)
The Federation of Telangana Chambers of
Commerce and Industry

CONTACT MEMBERSHIP DESK: Ms. Babeeta Sharma, Head, Membership Development Committee
Email: babita@phdcci.in | Website: www.phdcci.in

'Encash part of the forex reserves to fund infra'

Goutam Das
goutam.das@livemint.com
NEW DELHI

While supply-side interventions have been made, India needs a huge demand push to sustain the economic green shoots, says Sanjay Aggarwal, president, PHD Chamber of Commerce and Industry (PHDCCI), and chairman and chief executive, Paramount Communications Ltd. The central government is the only entity that can help revive demand, says Aggarwal, considering that neither the private sector nor the retail consumer is in a mood to loosen their purse strings. Edited excerpts from an interview:

Where is the Indian economy headed this year, and how will the recovery path be?

For FY21, a consensus is building up that India's gross domestic product will contract by 9-11%. At the same time, the high-frequency indicators at the end of September are encouraging—GST (goods and services tax) collections, exports, and manufacturing PMI are up. One does get a feeling that the worst is behind us. But how much better are we going to do? That is a matter of guessimates. There will be a lot of pent-up demand because of the closures, and that will be serviced. However, the third and fourth quarters will be very crucial for the path the economy takes.

Which sectors need more attention to sustain the green shoots in the economy?

The biggest impact was caused to tourism, aviation and hospitality, besides businesses that are dependent on footfall such as malls and closed air-conditioned spaces. Sectors directly hit definitely need bet-



ter support. If you allow a good part of the tourism and hospitality sector to sink, you won't be in a position to help them recover later—the loss for the year might become a permanent loss.

Overall, it is the demand in the economy that needs support. That is PHDCCI's view and my personal view as well.

The supply side has been given good support, but we are looking at a war-ravaged economy and this is the time we need to take some large-scale measures. People are saving for harder times. It is very difficult to expect either the consumer or the private industry to be investing, except for necessities.

The economy cannot grow unless there is a push on the demand side. For that, we need a front-loading of the National Infrastructure Pipeline, which was

announced in December 2019. We are supposed to invest ₹1.02 trillion over five years. Now is the time to talk about this plan.

We have to inject a lot of money into the economy for productive purposes, to build assets. That is going to bring optimism back. And, today, the central government is the only agency which has so many options.

Where could the government raise the money from?

There should be a funding plan for infrastructure investment. We are of the view that it might be a good idea to consider encashing a part of India's forex reserves. Do we need such large

forex reserves? Even for borrowing, there is sufficient scope. There is so much pension money lapping around the shores across the world; there is so much liquidity that has been generated that has no destination right now.

Why can't the government guarantee a return?

You float a National Investment Corporation or something similar, which takes funds for investments into infrastructure projects. Let the government guarantee

that the interest and the principal will be paid on time. I don't think there will be any limitation on the money, considering the size and strength of the Indian economy.

INTERVIEW

We have to inject a lot of money into the economy for productive purposes, to build assets. That is going to bring optimism back.

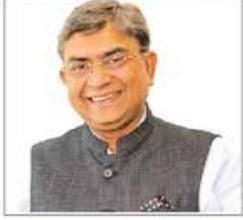
Sanjay Aggarwal
President, PHD Chamber of Commerce and Industry



The Mint, New Delhi, October 20, 2020

आयकर की अधिकतम दर हो 25 प्रतिशत : पी.एच.डी.सी.सी.आई.

नई दिल्ली, 20 अक्टूबर (बी.) : पी.एच.डी. चैम्बर ऑफ कॉमर्स एंड इंडस्ट्री (पी.एच.डी.सी.सी.आई.) के नए अध्यक्ष संजय अग्रवाल ने कहा कि अगले बजट में अधिकतम आयकर दर को मौजूदा 30 प्रतिशत और उपकरों से कम करीब 25 प्रतिशत किया जाना चाहिए।



फिलहाल 10 लाख रुपए से अधिक आय पर 30 प्रतिशत कर लगता है। इसके अलावा पुरानी व्यवस्था के तहत 4 प्रतिशत का शिक्षा और स्वास्थ्य उपकर भी वसूला जाता है। यदि व्यक्ति कम छूटों वाली नई योजना का चुनाव करता है तो 15 लाख रुपए से अधिक की सालाना आय पर उसे 30 प्रतिशत कर देना पड़ता है। इसके अलावा यदि सालाना आय 50 लाख रुपए से

अधिक है तो उपकर भी लगाया जाता है जो कर दर के 37 प्रतिशत तक जाता है। यह आय की रकम पर निर्भर करता है।

अग्रवाल ने कहा कि बजट का ध्यान बुनियादी ढांचे के विकास को प्राथमिकता देने, निवेशों के प्रवाह को बढ़ाने, अन्य देशों से भारत में अपना कारोबार स्थानांतरित करने पर विचार कर रही कम्पनियों के लिए सहायक और आकर्षक कारोबारी माहौल तैयार करने पर होना चाहिए।

भारत के सेवा और विनिर्माण क्षेत्र की प्रतिस्पर्धात्मक क्षमता को भी बढ़ाया जाए

उन्होंने कहा कि इसके अलावा बजट में भारत के सेवा और विनिर्माण क्षेत्र की प्रतिस्पर्धात्मक क्षमता को बढ़ाया जाना चाहिए। आत्मनिर्भर भारत के दृष्टिकोण को ध्यान में रखते हुए शिक्षा और स्वास्थ्य पर खर्च बढ़ाया जाना चाहिए। उन्होंने कहा कि देश में पूर्ण लॉकडाउन के विगत कुछ महीने और मॉल, जिम, पब, रेस्तरां, स्या, आधी रात तक चलने वाले बाजारों और मंडियों के बंद रहने से छोटे उद्यमियों पर असर पड़ा है विशेषकर उनके राजस्व का स्रोत प्रभावित हुआ है।

उन्होंने कहा, "लॉकडाउन ने एम.एस.एम.ई. उत्पादों की मांग को रोक दिया, आपूर्ति श्रृंखला बाधित होने से कच्चे माल की कीमतों पर असर पड़ा जिससे उत्पादन की लागत बढ़ गई और कारोबारी कम्पनियों के कीमत मूल्य मार्जिन घट गया। इसके परिणामस्वरूप एम.एस.एम.ई. के नकद प्रवाह पर असर पड़ा।"

पैरामाऊंट केबल्स के चेयरमैन और मुख्य कार्याधिकारी अग्रवाल ने कहा, "मौजूदा परिदृश्य में प्रत्यक्ष कर ढांचे में सुधार कर लोगों की खर्च योग्य आय में इजाफा करने की जरूरत है। अधिकतम व्यक्तिगत आयकर की दर 25 प्रतिशत की जानी चाहिए ताकि लोगों के पास खर्च करने योग्य पैसे बड़ें जिससे अर्थव्यवस्था में मांग बढ़ेगी।"

उनका बयान अर्थशास्त्री जोसेफ स्टिग्लिट्ज के विचार से उलट है जिन्होंने कहा था कि मौजूदा परिस्थितियों में अमीरों पर अधिक कर लगाया जाना चाहिए।

Punjab Kesari, Raipur, October 21, 2020



सितंबर के वृद्धि के आंकड़े चौंकाने वाले, पर अभी रहेगी गिरावट

नई दिल्ली। पीएचडी चैम्बर ऑफ कॉमर्स के नए नियुक्त अध्यक्ष संजय अग्रवाल का कहना है कि सितंबर में आए विकास के आंकड़े चौंकाने वाले हैं। इसके बावजूद अर्थव्यवस्था में गिरावट रहने की आशंका है। बुधवार को पदभार संभालने वाले अग्रवाल ने अमर उजाला से कहा, कोरोना की वजह से विकास दर पहली तिमाही में इतनी नीचे (-



पीएचडी चैम्बर ऑफ कॉमर्स के नए अध्यक्ष संजय अग्रवाल ने जताई आशंका

23.9 फीसदी) पहुंच गई थी कि सितंबर के बेहतर आंकड़ों के बावजूद दूसरी तिमाही में विकास दर नकारात्मक रह सकती है। ब्यूरो

राजकोषीय घाटा बढ़ाने को तैयार रहे केंद्र अग्रवाल का मानना है कि संकट से उबरने के लिए राजकोषीय घाटा बढ़ाने को तैयार रहना होगा। देश इस समय कोरोना की वजह से आई मंदी जैसे युद्ध से निपट रहा है और युद्ध के समय खर्च की परवाह नहीं की जाती है। अमेरिका और ब्रिटेन जैसे देश जीडीपी का 20% हिस्सा खर्च कर रहे हैं। हमें भी राजकोषीय घाटा बढ़ाने की चिंता किए बिना खर्च बढ़ाना होगा।

Amar Ujala, New Delhi, October 8, 2020

Request for Advertisements in India Inc. PHD Chamber's Bulletin

As you all know, the PHD Chamber has been at the fore front of interfacing with the Government on your behalf to create an environment for ease of doing business, enabling liberalization and promoting trade and business reforms even in the challenging times of COVID-19.

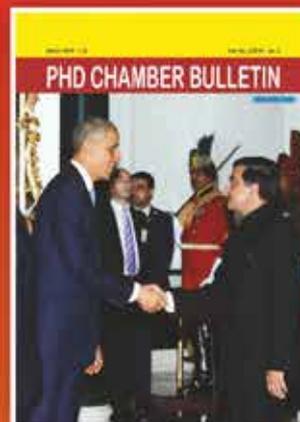
The Chamber's informative monthly bulletins highlighting all the conferences and awareness programs organized by us and our partners have been associated with a high degree of visibility amongst the Government and industry members. These periodicals are widely distributed to all Ministerial offices as well as industry consortiums and are an attractive online forum for our large readership of almost 150,000.

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